

## ECONOMIC INDICATORS, VICTORIA JUNE 1987

### INQUIRIES

Inquiries concerning these statistics may be made by telephoning Information Services on Melbourne (03) 653 0181; for advice on the interpretation of these statistics ask for Dick Crockett.

### MAIN FEATURES

*Gross Domestic Product*, at constant prices and seasonally adjusted, rose by 0.6 per cent in the March quarter 1987.

In the *balance of payments* series, the deficit on current account rose from \$815m in March 1987 to \$1,050m in April.

*Actual private new capital expenditure* for Australia fell by 24.1 per cent in the March quarter 1987, but rose 11.6 per cent on the March quarter 1986.

The *consumer price index* for Melbourne rose 1.9 per cent in the March quarter 1987 (9.4 per cent annually) compared with a rise of 2.0 per cent (9.4 per cent annually) for Australia.

*Average weekly earnings* of all male employees in Victoria rose 0.2 per cent in February 1987 over November 1986, to stand at \$447.80, 5.7 per cent above February 1986. They fell 0.2 per cent in February for Australia to \$445.30, 5.3 per cent up on February 1986.

*Job vacancies* rose in Victoria by 40.6 per cent to 18,000 in February 1987 from 12,800 in November 1986, compared with a rise of 20.8 per cent for Australia in the same period. For Victoria they were 5.9 per cent up on February 1986 while for Australia they were 6.3 per cent higher.

The *unemployment rate* fell in April 1987 to 6.7 per cent for Victoria and 8.4 per cent for Australia, compared with 6.8 and 8.0 per cent, respectively, in April 1986.

*Retail sales*. Trend estimates for Victoria continued to rise, by 0.3 per cent from February 1987 to March 1987, up 8.3 per cent on March 1986. The comparative changes for Australia were a rise of 0.3 per cent in March 1987 from February 1987 and a rise of 7.5 per cent from March 1986.

*New motor vehicle registrations* of cars and station wagons for Victoria fell 19 per cent for the 10 months July 1986 to April 1987 compared with the same period in 1985-86. They also fell 23 per cent for Australia when comparing the same two periods.

*Housing finance* commitments to individuals in Victoria rose 7.5 per cent to \$370.7m in March 1987, up 60.0 per cent on March 1986. For Australia they rose by 3.2 per cent in March 1987 to \$1,188.4m, up 55.9 per cent on March 1986.

*Building approvals for new residential buildings* in Victoria, seasonally adjusted, fell 5.6 per cent in April 1987, 13.2 per cent down on April 1986. For Australia they fell 4.8 per cent, 2.3 per cent down on April 1986.

*Building approvals for non-residential buildings* rose in the March quarter in Victoria by 12.0 per cent, compared with a fall of 10.6 per cent for Australia.

## EXPLANATORY NOTES

## Introduction

This publication contains the latest available figures for a number of selected economic indicators. Where possible, these monthly and quarterly series are shown in their original and seasonally adjusted form.

2. Percentage changes are calculated using the seasonally adjusted figures where available; otherwise the original figures are used.

3. Annual change is the change from the corresponding period of the previous year.

## Seasonal adjustment

4. Measures of variability and details of the methods used in seasonally adjusting ABS statistics are given in Appendixes B and C of *Seasonally Adjusted Indicators, Australia* (1308.0) and Appendix B of *Seasonally Adjusted Indicators, Victoria* (1306.2).

5. As well as being adjusted for normal seasonal factors, some of the statistical series included in this publication have been adjusted for the effects of calendar variations, namely, 'trading-day' effects (arising from the varying numbers of Sundays, Mondays, Tuesdays, etc. in a month) and the influence of movable holidays, such as Easter and Australia Day.

6. Most of the original and seasonally adjusted series are subject to revision.

7. *Smoothing*. Details on the smoothing process can be found in the publication *A Guide to Smoothing Time Series - Estimates of Trend* (1316.0).

## Related publications

8. Further information is available in *Monthly Summary of Statistics, Victoria* (1303.2), *Monthly Summary of Statistics, Australia* (1304.0), and the *Digest of Current Economic Statistics, Australia* (1305.0).

9. For an explanation of irregularities in, and background on, the series included, refer to the following publications which are available on request: *Australian National Accounts: National Income and Expenditure* (5204.0) (annual) (\$4.70) *Quarterly Estimates of National Income and Expenditure, Australia* (5206.0) (quarterly) (\$1.80) *Balance of Payments, Australia* (5301.0) (monthly)

*Housing Finance for Owner Occupation, Australia* (5609.0) (monthly)

*New Private Capital Expenditure, Australia* (5626.0) (quarterly)

*State Estimates of New Private Capital Expenditure* (5646.0) (quarterly)

*The Labour Force, Australia* (6203.0) (monthly) (\$1.80)

*Job Vacancies, Australia* (6231.0) (quarterly)

*Average Weekly Earnings, Australia, Preliminary* (6301.0) (quarterly)

*Overtime, Australia* (6330.0) (quarterly)

*Consumer Price Index* (6401.0) (quarterly)

*Retail Sales of Goods (Excluding Motor Vehicles, Parts, Petrol, etc.), Australia* (8501.0) (monthly)

*Building Approvals, Australia* (8731.0) (monthly)

*Registrations of New Motor Vehicles, Australia, Preliminary* (9301.0) (monthly)

10. Current publications produced by the ABS are listed in the *Catalogue of Publications, Australia* (1101.0) which is available free of charge from any ABS Office.

## Statistics on VIATEL

11. Selected economic, social, and population statistics are available on VIATEL \*656#.

## Symbols and other usages

|     |                                                                                                                                                                   |
|-----|-------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| na  | not available                                                                                                                                                     |
| nya | not yet available                                                                                                                                                 |
| p   | preliminary - figure or series subject to revision                                                                                                                |
| r   | figure or series revised since previous issue                                                                                                                     |
| ..  | not applicable                                                                                                                                                    |
| -   | nil or rounded to zero                                                                                                                                            |
| —   | break in continuity of series (where a line is drawn between two consecutive figures in the same column, or alongside two or more figures in consecutive columns) |

Where figures have been rounded, discrepancies may occur between sums of the component items and totals.

ERLE BOURKE

Deputy Commonwealth Statistician

*Gross Domestic Product*, at constant prices and seasonally adjusted, rose by 0.6 per cent in the March quarter 1987.

**TABLE 1. AUSTRALIAN NATIONAL ACCOUNTS: PERCENTAGE CHANGES IN MAIN AGGREGATES, SEASONALLY ADJUSTED, MARCH QUARTER 1987**

| Main aggregates                      | From December<br>quarter 1986 | From March<br>quarter 1986 | From<br>year to date 1985-86<br>to<br>year to date 1986-87 |
|--------------------------------------|-------------------------------|----------------------------|------------------------------------------------------------|
| <b>AT AVERAGE 1979-80 PRICES</b>     |                               |                            |                                                            |
| Final consumption expenditure -      |                               |                            |                                                            |
| Private                              | 0.5                           | 0.5                        | 0.1                                                        |
| Government                           | -0.3                          | 1.1                        | 1.2                                                        |
| Total                                | 0.3                           | 0.7                        | 0.4                                                        |
| Gross fixed capital expenditure -    |                               |                            |                                                            |
| Private -                            |                               |                            |                                                            |
| Dwellings                            | -0.8                          | -11.8                      | -11.8                                                      |
| Non-dwelling construction            | -3.8                          | 3.5                        | 15.5                                                       |
| Equipment                            | -9.8                          | -5.0                       | -6.4                                                       |
| Real estate transfer expenses        | -1.7                          | 2.1                        | -6.2                                                       |
| Total private                        | -5.8                          | -5.2                       | -4.6                                                       |
| Public enterprises                   | -4.0                          | -5.2                       | -5.4                                                       |
| General government                   | 4.6                           | 12.3                       | 12.5                                                       |
| Total                                | -4.2                          | -3.1                       | 1.6                                                        |
| Exports of goods and services        | 0.1                           | 7.0                        | 5.9                                                        |
| Imports of goods and services        | -3.2                          | -4.4                       | -5.7                                                       |
| Gross Domestic Product               | 0.6                           | 2.3                        | 0.9                                                        |
| Gross farm product                   | 1.2                           | 4.3                        | 4.5                                                        |
| Gross non-farm product               | 0.5                           | 2.2                        | 0.7                                                        |
| <b>AT CURRENT PRICES</b>             |                               |                            |                                                            |
| Wages, salaries, and supplements     | 1.2                           | 6.7                        | 9.2                                                        |
| Gross operating surplus of companies | 1.6                           | 19.8                       | 7.3                                                        |

TABLE 2. BALANCE OF PAYMENTS, AUSTRALIA  
(\$m)

| Period            | Current transactions |                |                              |              |                            |                            | Net capital transactions         |        |
|-------------------|----------------------|----------------|------------------------------|--------------|----------------------------|----------------------------|----------------------------------|--------|
|                   | Merchandise (a)      |                | Services and transfers       |              | Balance on current account |                            | Non-official plus balancing item |        |
|                   | Exports f.o.b.       | Imports f.o.b. | Balance on merchandise trade | Net services | Net transfers              | Balance on current account | Official                         |        |
| 1983-84           | 23,682               | -23,497        | 185                          | -2,939       | -4,539                     | -7,293                     | -1,389                           | 8,682  |
| 1984-85           | 29,212               | -30,093        | -881                         | -3,988       | -6,168                     | -11,037                    | 3,869                            | 7,168  |
| 1985-86           | 32,229               | -35,622        | -3,393                       | -3,898       | -7,109                     | -14,400                    | 5,307                            | 9,093  |
| 1986 - February r | 2,543                | -2,705         | -162                         | -192         | -543                       | -897                       | 505                              | 392    |
| March r           | 2,570                | -2,823         | -253                         | -221         | -525                       | -999                       | 276                              | 723    |
| April r           | 2,482                | -3,013         | -531                         | -263         | -703                       | -1,497                     | 158                              | 1,339  |
| May r             | 2,590                | -2,794         | -204                         | -303         | -713                       | -1,220                     | 294                              | 926    |
| June r            | 2,567                | -2,756         | -189                         | -349         | -651                       | -1,189                     | 204                              | 985    |
| July r            | 2,571                | -3,103         | -532                         | -352         | -747                       | -1,631                     | 916                              | 715    |
| August r          | 2,650                | -3,106         | -456                         | -355         | -528                       | -1,339                     | 822                              | 517    |
| September r       | 2,991                | -3,409         | -418                         | -412         | -583                       | -1,413                     | 602                              | 811    |
| October r         | 2,943                | -3,577         | -634                         | -277         | -859                       | -1,770                     | -587                             | 2,357  |
| November r        | 2,869                | -2,957         | -88                          | -141         | -595                       | -824                       | -1,182                           | 2,006  |
| December          | 3,357                | -3,099         | 258                          | -178         | -601                       | -521                       | -1,056                           | 1,577  |
| 1987 - January    | 2,690                | -2,982         | -292                         | -226         | -794                       | -1,312                     | 2,496                            | -1,184 |
| February          | 2,836                | -2,812         | 24                           | -91          | -711                       | -778                       | 647                              | 131    |
| March             | 3,069                | -3,053         | 16                           | -137         | -694                       | -815                       | -778                             | 1,593  |
| April             | 2,803                | -2,887         | -84                          | -151         | -752                       | -1,050                     | -1,930                           | 2,980  |

(a) Balance of payments basis.

TABLE 3. EXCHANGE RATES, AUSTRALIA

| Period          | Exchange rates (end of year/month)<br>units of foreign currency per \$A |                 |                                |                | Trade-weighted index<br>(end of year/month)<br>of value of<br>Australian dollar<br>May 1970 = 100 (a) |
|-----------------|-------------------------------------------------------------------------|-----------------|--------------------------------|----------------|-------------------------------------------------------------------------------------------------------|
|                 | U.S.A.<br>(dollar)                                                      | U.K.<br>(pound) | Germany<br>Fed. Rep.<br>(mark) | Japan<br>(yen) |                                                                                                       |
| 1983-84         | 0.8613                                                                  | 0.6378          | 2.399                          | 204.68         | 79.2                                                                                                  |
| 1984-85         | 0.6655                                                                  | 0.5136          | 2.030                          | 165.68         | 65.0                                                                                                  |
| 1985-86         | 0.6772                                                                  | 0.4414          | 1.485                          | 110.96         | 56.3                                                                                                  |
| 1986 - February | 0.7012                                                                  | 0.4798          | 1.559                          | 126.51         | 59.8                                                                                                  |
| March           | 0.7119                                                                  | 0.4823          | 1.659                          | 128.09         | 61.1                                                                                                  |
| April           | 0.7391                                                                  | 0.4780          | 1.611                          | 124.19         | 61.4                                                                                                  |
| May             | 0.7166                                                                  | 0.4821          | 1.655                          | 123.33         | 60.7                                                                                                  |
| June            | 0.6772                                                                  | 0.4414          | 1.485                          | 110.96         | 56.3                                                                                                  |
| July            | 0.5980                                                                  | 0.3998          | 1.257                          | 92.24          | 49.3                                                                                                  |
| August          | 0.6085                                                                  | 0.4120          | 1.251                          | 94.99          | 50.3                                                                                                  |
| September       | 0.6274                                                                  | 0.4360          | 1.267                          | 96.34          | 51.9                                                                                                  |
| October         | 0.6420                                                                  | 0.4565          | 1.318                          | 103.80         | 54.0                                                                                                  |
| November        | 0.6488                                                                  | 0.4531          | 1.285                          | 105.27         | 54.3                                                                                                  |
| December        | 0.6648                                                                  | 0.4525          | 1.295                          | 106.37         | 55.0                                                                                                  |
| 1987 - January  | 0.6608                                                                  | 0.4308          | 1.180                          | 100.61         | 52.8                                                                                                  |
| February        | 0.6748                                                                  | 0.4363          | 1.231                          | 103.28         | 54.1                                                                                                  |
| March           | 0.7053                                                                  | 0.4379          | 1.269                          | 102.85         | 55.4                                                                                                  |
| April           | 0.7048                                                                  | 0.4234          | 1.260                          | 98.41          | 54.5                                                                                                  |

(a) The trade-weighted index is calculated by the Reserve Bank and is an index of the average value of the Australian dollar vis-a-vis currencies of Australia's major trading partners.

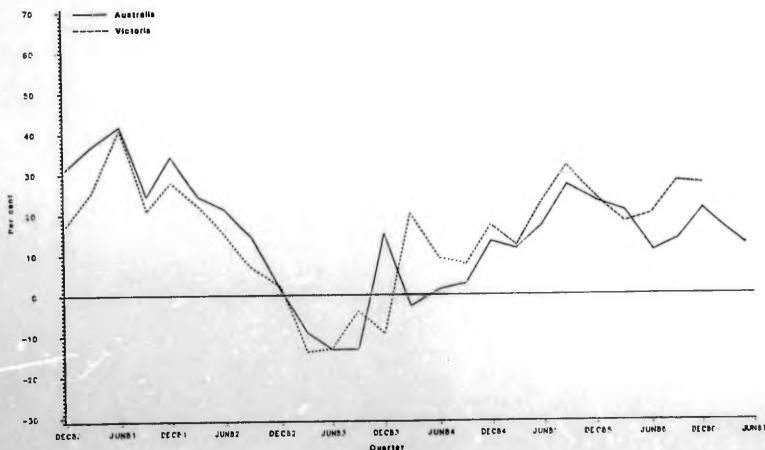
Actual private new capital expenditure for Australia fell by 24.1 per cent in the March quarter 1987, but rose 11.6 per cent on the March quarter 1986.

TABLE 4. ACTUAL AND EXPECTED PRIVATE NEW CAPITAL EXPENDITURE (a)

| Period         | Victoria                         |                  |                                                |                              | Australia                        |                  |                                                |                              |
|----------------|----------------------------------|------------------|------------------------------------------------|------------------------------|----------------------------------|------------------|------------------------------------------------|------------------------------|
|                | Actual                           |                  | Change from<br>previous<br>quarter<br>per cent | Annual<br>change<br>per cent | Actual                           |                  | Change from<br>previous<br>quarter<br>per cent | Annual<br>change<br>per cent |
|                | Expected<br>expen-<br>diture (b) | Expen-<br>diture |                                                |                              | Expected<br>expen-<br>diture (b) | Expen-<br>diture |                                                |                              |
|                | \$m                              | \$m              |                                                |                              | \$m                              | \$m              |                                                |                              |
| 1984-85        | 2,875                            | 4,111            | ..                                             | 15.4                         | 11,339                           | 16,147           | ..                                             | 11.9                         |
| 1985-86        | 3,670                            | 5,052            | ..                                             | 22.9                         | 13,966                           | 19,353           | ..                                             | 19.9                         |
| 1986-87        | 4,724                            | ..               | ..                                             | ..                           | 22,704                           | ..               | ..                                             | ..                           |
| 1985 -         |                                  |                  |                                                |                              |                                  |                  |                                                |                              |
| December qtr r | ..                               | 1,316            | 5.9                                            | 24.7                         | ..                               | 5,142            | 10.5                                           | 23.4                         |
| 1986 -         |                                  |                  |                                                |                              |                                  |                  |                                                |                              |
| March qtr r    | ..                               | 1,058            | -19.6                                          | 21.1                         | ..                               | 4,286            | -16.6                                          | 20.5                         |
| June qtr       | ..                               | 1,435            | 35.6                                           | 20.0                         | ..                               | 5,273            | 23.0                                           | 11.3                         |
| September qtr  | ..                               | 1,588            | 10.7                                           | 27.8                         | ..                               | 5,316            | 0.8                                            | 14.2                         |
| December qtr r | ..                               | 1,673            | 5.4                                            | 27.1                         | ..                               | 6,301            | 18.5                                           | 22.5                         |
| 1987 -         |                                  |                  |                                                |                              |                                  |                  |                                                |                              |
| March qtr p    | ..                               | n/a              | ..                                             | ..                           | ..                               | 4,784            | -24.1                                          | 11.6                         |

(a) Excludes imported leased assets and speculative construction. (b) Expected figures are reported in January - February for the following financial year.

# ACTUAL PRIVATE NEW CAPITAL EXPENDITURE Annual percentage change



**TABLE 5. CONSUMER PRICE INDEX - ALL GROUPS**  
(BASE OF EACH INDEX: YEAR 1980-81 = 100.0)

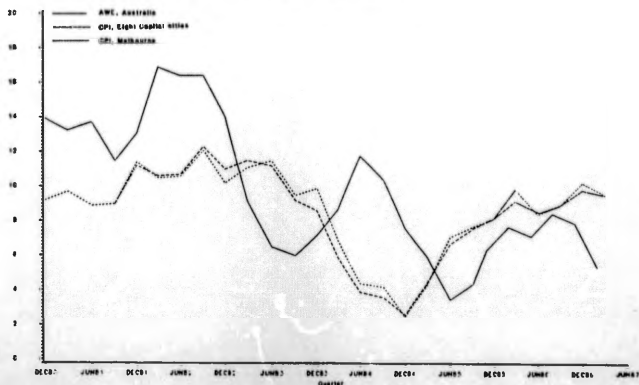
| Period              | Melbourne |                                          |                           | Weighted average of eight capital cities |                                          |                           |
|---------------------|-----------|------------------------------------------|---------------------------|------------------------------------------|------------------------------------------|---------------------------|
|                     | Index     | Change from previous quarter<br>per cent | Annual change<br>per cent | Index                                    | Change from previous quarter<br>per cent | Annual change<br>per cent |
| 1983-84             | 132.1     | ..                                       | 7.6                       | 131.6                                    | ..                                       | 6.9                       |
| 1984-85             | 138.1     | ..                                       | 4.5                       | 137.2                                    | ..                                       | 4.3                       |
| 1985-86             | 149.8     | ..                                       | 8.5                       | 148.7                                    | ..                                       | 8.4                       |
| 1985 - December qtr | 147.8     | 1.7                                      | 8.2                       | 147.1                                    | 2.0                                      | 8.2                       |
| 1986 - March qtr    | 151.8     | 2.7                                      | 9.8                       | 150.5                                    | 2.3                                      | 9.2                       |
| June qtr            | 154.2     | 1.6                                      | 8.3                       | 153.0                                    | 1.7                                      | 8.4                       |
| September qtr       | 158.2     | 2.6                                      | 8.9                       | 157.0                                    | 2.6                                      | 8.9                       |
| December qtr        | 162.9     | 3.0                                      | 10.2                      | 161.5                                    | 2.9                                      | 9.8                       |
| 1987 - March qtr    | 166.0     | 1.9                                      | 9.4                       | 164.7                                    | 2.0                                      | 9.4                       |

**TABLE 6. AVERAGE WEEKLY EARNINGS - ALL MALE EMPLOYEES**

| Period          | Victoria              |                                         |                           | Australia             |                                         |                           |
|-----------------|-----------------------|-----------------------------------------|---------------------------|-----------------------|-----------------------------------------|---------------------------|
|                 | Weekly total earnings | Change from previous period<br>per cent | Annual change<br>per cent | Weekly total earnings | Change from previous period<br>per cent | Annual change<br>per cent |
|                 | \$                    | per cent                                | per cent                  | \$                    | per cent                                | per cent                  |
| 1985 - November | 421.30                | 3.5                                     | 9.2                       | 413.90                | 2.7                                     | 6.3                       |
| 1986 - February | 423.50                | 0.5                                     | 9.4                       | 422.70                | 2.1                                     | 7.6                       |
| May             | 425.70                | 0.5                                     | 6.8                       | 425.50                | 0.7                                     | 7.1                       |
| August          | 429.50                | 0.9                                     | 5.5                       | 437.20                | 2.7                                     | 8.5                       |
| November        | 446.70                | 4.0                                     | 6.0                       | 446.30                | 2.1                                     | 7.8                       |
| 1987 - February | 447.80                | 0.2                                     | 5.7                       | 445.30                | -0.2                                    | 5.3                       |

CONSUMER PRICE INDEX - ALL GROUPS

AVERAGE WEEKLY EARNINGS - ALL MALE EMPLOYEES  
Annual percentage change



*Job vacancies* rose in Victoria by 40.6 per cent to 18,000 in February 1987 from 12,800 in November 1986, compared with a rise of 20.8 per cent for Australia in the same period. For Victoria they were 5.9 per cent up on February 1986 while for Australia they were 6.3 per cent higher.

TABLE 7. JOB VACANCIES

| Period          | Victoria      |                             |               | Australia     |                             |               |
|-----------------|---------------|-----------------------------|---------------|---------------|-----------------------------|---------------|
|                 | Job vacancies | Change from previous period | Annual change | Job vacancies | Change from previous period | Annual change |
|                 | '000          | per cent                    | per cent      | '000          | per cent                    | per cent      |
| 1983 - February | 5.8           | na                          | na            | 16.9          | na                          | na            |
| 1984 - February | 10.1          | 55.4                        | "             | 37.6          | 8.0                         | "             |
| 1985 - February | 14.4          | 28.6                        | 42.6          | 55.0          | 38.2                        | 24.2          |
| 1986 - February | 17.0          | 12.6                        | 18.1          | 59.0          | 13.9                        | 7.3           |
| May             | 16.8          | -1.2                        | "             | 54.4          | -7.8                        | -3.9          |
| August          | 12.9          | -23.2                       | -26.3         | 48.6          | -10.7                       | -7.3          |
| November        | 12.8          | -0.8                        | -15.2         | 51.9          | 6.8                         | 0.2           |
| 1987 - February | 18.0          | 40.6                        | 5.9           | 62.7          | 20.8                        | 6.3           |

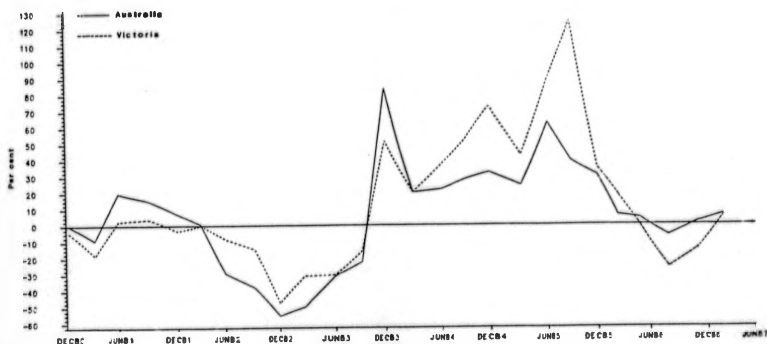
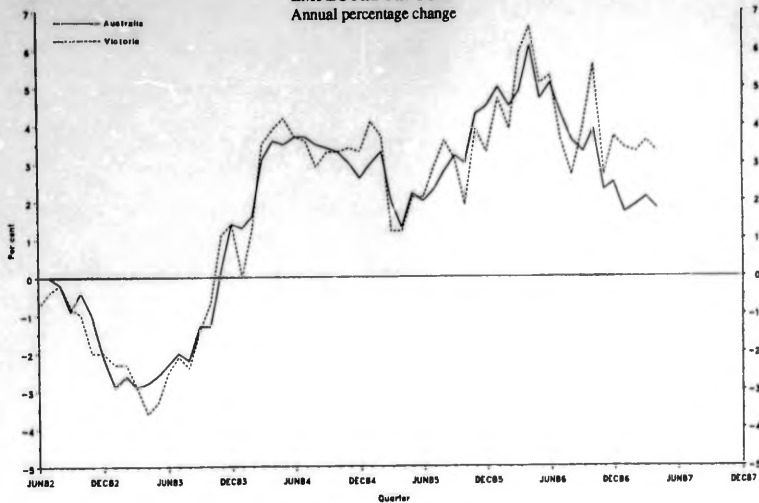
JOB VACANCIES  
Annual percentage change

TABLE 8. THE LABOUR FORCE

| Period          | Labour force<br>( <sup>'000</sup> ) | Participation rate<br>(per cent) | Employed persons<br>( <sup>'000</sup> ) | Change from previous month<br>(per cent) | Annual change<br>(per cent) | Unemployed                                        |                              | Unemployment rate<br>(per cent) | Change from previous month<br>(per cent) | Annual change<br>(per cent) |
|-----------------|-------------------------------------|----------------------------------|-----------------------------------------|------------------------------------------|-----------------------------|---------------------------------------------------|------------------------------|---------------------------------|------------------------------------------|-----------------------------|
|                 |                                     |                                  |                                         |                                          |                             | Looking for full-time work<br>( <sup>'000</sup> ) | Total<br>( <sup>'000</sup> ) |                                 |                                          |                             |
| VICTORIA        |                                     |                                  |                                         |                                          |                             |                                                   |                              |                                 |                                          |                             |
| 1986 - February | 1,984.9                             | 62.2                             | 1,840.7                                 | 1.7                                      | 4.2                         | 113.5                                             | 144.2                        | 7.3                             | 10.6                                     | -6.4                        |
| March           | 2,009.3                             | 62.8                             | 1,869.1                                 | 1.5                                      | 6.4                         | 97.2                                              | 140.2                        | 7.0                             | -4.1                                     | -12.5                       |
| April           | 1,992.3                             | 62.2                             | 1,857.1                                 | -0.2                                     | 6.6                         | 99.5                                              | 135.2                        | 6.8                             | -2.9                                     | -6.8                        |
| May             | 1,979.7                             | 61.7                             | 1,856.3                                 | -0.1                                     | 5.1                         | 91.8                                              | 123.3                        | 6.2                             | -8.8                                     | -10.1                       |
| June            | 1,976.6                             | 61.5                             | 1,861.3                                 | 0.3                                      | 5.3                         | 88.6                                              | 115.3                        | 5.8                             | -6.5                                     | -18.3                       |
| July            | 1,987.5                             | 61.8                             | 1,859.3                                 | -0.1                                     | 3.6                         | 99.0                                              | 128.3                        | 6.5                             | 12.1                                     | 1.6                         |
| August          | 1,966.3                             | 61.0                             | 1,833.7                                 | -1.4                                     | 2.7                         | 105.1                                             | 132.7                        | 6.7                             | 3.1                                      | 8.1                         |
| September       | 2,026.5                             | 62.8                             | 1,883.8                                 | 2.7                                      | 4.0                         | 113.8                                             | 142.7                        | 7.0                             | 4.5                                      | 13.6                        |
| October         | 2,015.2                             | 62.3                             | 1,886.6                                 | 0.1                                      | 5.6                         | 101.1                                             | 128.5                        | 6.4                             | -8.6                                     | 1.6                         |
| November        | 2,004.8                             | 61.9                             | 1,877.6                                 | -0.5                                     | 2.7                         | 104.0                                             | 127.2                        | 6.3                             | -1.6                                     | 5.0                         |
| December        | 2,059.4                             | 63.5                             | 1,909.9                                 | 1.7                                      | 3.7                         | 121.1                                             | 149.5                        | 7.3                             | 15.9                                     | 10.6                        |
| 1987 - January  | 2,001.5                             | 61.6                             | 1,859.5                                 | -2.6                                     | 3.4                         | 121.4                                             | 142.0                        | 7.1                             | -2.7                                     | 4.4                         |
| February        | 2,037.4                             | 62.6                             | 1,887.4                                 | 1.5                                      | 3.3                         | 119.8                                             | 150.0                        | 7.4                             | 4.2                                      | -                           |
| March           | 2,078.7                             | 63.8                             | 1,928.5                                 | 2.2                                      | 3.6                         | 115.1                                             | 150.3                        | 7.2                             | -2.7                                     | 2.9                         |
| April           | 2,056.2                             | 63.0                             | 1,919.3                                 | -0.5                                     | 3.3                         | 106.4                                             | 136.9                        | 6.7                             | -6.9                                     | -1.5                        |
| AUSTRALIA       |                                     |                                  |                                         |                                          |                             |                                                   |                              |                                 |                                          |                             |
| 1986 - February | 7,528.6                             | 62.2                             | 6,870.1                                 | 1.6                                      | 4.5                         | 544.5                                             | 658.5                        | 8.7                             | 4.8                                      | 6.5                         |
| March           | 7,596.0                             | 62.7                             | 6,961.4                                 | 1.3                                      | 4.9                         | 501.6                                             | 634.6                        | 8.4                             | -3.4                                     | -7.7                        |
| April           | 7,569.0                             | 62.3                             | 6,962.1                                 | -                                        | 6.1                         | 485.1                                             | 606.9                        | 8.0                             | -4.8                                     | -5.9                        |
| May             | 7,536.7                             | 62.0                             | 6,944.5                                 | -0.3                                     | 4.7                         | 483.3                                             | 592.2                        | 7.9                             | -1.2                                     | -4.8                        |
| June            | 7,534.6                             | 61.9                             | 6,972.7                                 | 0.4                                      | 5.1                         | 457.0                                             | 561.9                        | 7.5                             | -5.1                                     | -9.6                        |
| July            | 7,552.6                             | 61.9                             | 6,958.4                                 | -0.2                                     | 4.3                         | 490.9                                             | 594.2                        | 7.9                             | 5.3                                      | 2.6                         |
| August          | 7,481.4                             | 61.2                             | 6,885.7                                 | -1.0                                     | 3.6                         | 490.7                                             | 595.6                        | 8.0                             | 1.3                                      | 2.6                         |
| September       | 7,639.2                             | 62.4                             | 7,007.6                                 | 1.8                                      | 3.3                         | 517.6                                             | 631.6                        | 8.3                             | 3.8                                      | 5.1                         |
| October         | 7,590.4                             | 61.8                             | 7,000.3                                 | -0.1                                     | 3.9                         | 485.9                                             | 590.1                        | 7.8                             | -6.0                                     | 8.3                         |
| November        | 7,590.2                             | 61.7                             | 7,006.9                                 | 0.1                                      | 2.3                         | 489.1                                             | 583.3                        | 7.7                             | -1.3                                     | 6.9                         |
| December        | 7,747.4                             | 62.9                             | 7,092.0                                 | 1.2                                      | 2.5                         | 545.7                                             | 655.5                        | 8.5                             | 10.4                                     | 9.0                         |
| 1987 - January  | 7,549.7                             | 61.1                             | 6,878.3                                 | -3.0                                     | 1.7                         | 575.0                                             | 671.4                        | 8.9                             | 4.7                                      | 7.2                         |
| February        | 7,697.8                             | 62.2                             | 6,998.3                                 | 1.7                                      | 1.9                         | 581.1                                             | 699.6                        | 9.1                             | 2.2                                      | 4.6                         |
| March           | 7,811.6                             | 63.0                             | 7,109.1                                 | 1.6                                      | 2.1                         | 562.4                                             | 702.5                        | 9.0                             | -1.1                                     | 7.1                         |
| April           | 7,739.8                             | 62.3                             | 7,087.7                                 | -0.3                                     | 1.8                         | 530.8                                             | 652.1                        | 8.4                             | -6.7                                     | 5.0                         |

# EMPLOYED PERSONS

## Annual percentage change



# UNEMPLOYMENT RATE

## Annual percentage change

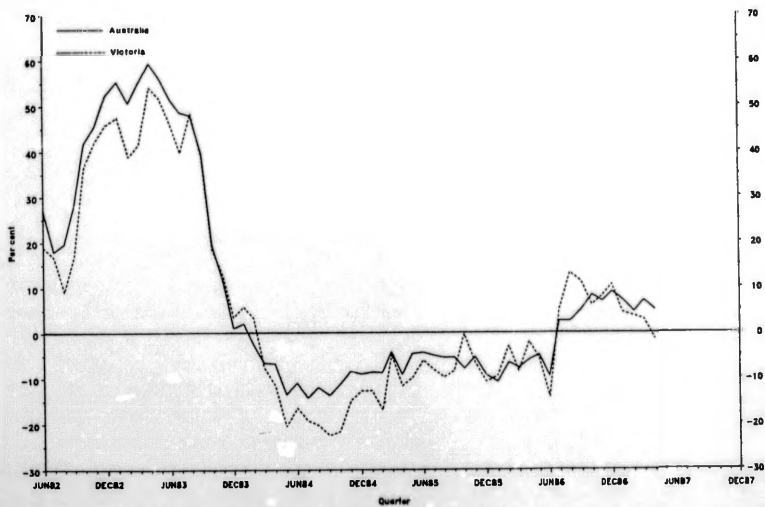


TABLE 9. OVERTIME (a)

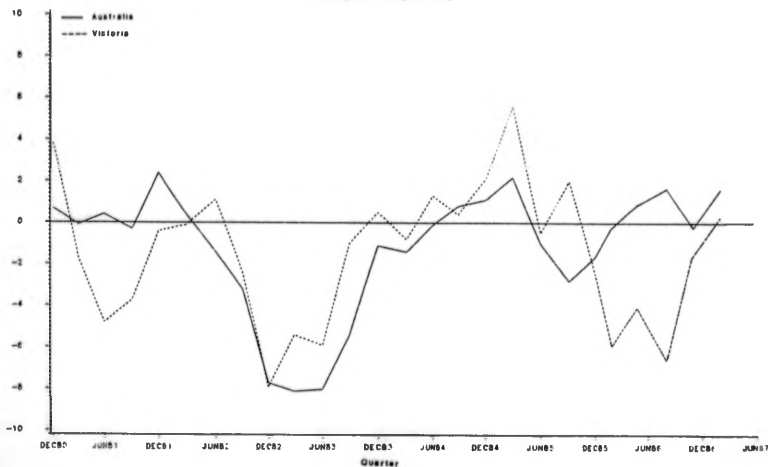
| Period                                                                      | Victoria |                 |          | Australia |                 |          |
|-----------------------------------------------------------------------------|----------|-----------------|----------|-----------|-----------------|----------|
|                                                                             | Hours    | Change from     | Annual   | Hours     | Change from     | Annual   |
|                                                                             |          | previous period | change   |           | previous period | change   |
|                                                                             |          | per cent        | per cent |           | per cent        | per cent |
| AVERAGE WEEKLY OVERTIME HOURS PER EMPLOYEE IN THE SURVEY                    |          |                 |          |           |                 |          |
| 1985 - November                                                             | 1.56     | 13.9            | 4.0      | 1.30      | 10.2            | 6.6      |
| 1986 - February                                                             | 1.44     | -7.7            | -4.6     | 1.25      | -3.8            | 2.5      |
| May                                                                         | 1.41     | -2.1            | -4.7     | 1.23      | -1.6            | -        |
| August                                                                      | 1.22     | -13.5           | -10.9    | 1.16      | -5.7            | -1.7     |
| November                                                                    | 1.40     | 14.8            | -10.3    | 1.29      | 11.2            | -0.8     |
| 1987 - February                                                             | 1.38     | -1.4            | -4.2     | 1.19      | -7.8            | -4.8     |
| AVERAGE WEEKLY OVERTIME HOURS PER EMPLOYEE WORKING OVERTIME                 |          |                 |          |           |                 |          |
| 1985 - November                                                             | 7.34     | 7.3             | -5.4     | 6.96      | 5.3             | -1.0     |
| 1986 - February                                                             | 7.03     | -4.2            | -7.5     | 6.80      | -2.3            | -4.2     |
| May                                                                         | 7.18     | 2.1             | 1.8      | 6.76      | -0.6            | 0.1      |
| August                                                                      | 6.92     | -3.6            | 1.2      | 6.62      | -2.1            | 0.2      |
| November                                                                    | 7.19     | 3.9             | -2.0     | 6.92      | 4.5             | -0.6     |
| 1987 - February                                                             | 7.26     | 1.0             | 3.3      | 6.83      | -1.3            | 0.4      |
| AVERAGE WEEKLY OVERTIME HOURS PER EMPLOYEE IN THE SURVEY: MANUFACTURING (b) |          |                 |          |           |                 |          |
| 1985 - November                                                             | 3.06     | 8.9             | -4.7     | 2.64      | 11.4            | 2.3      |
| 1986 - February                                                             | 2.89     | -5.6            | -7.1     | 2.59      | -1.9            | 3.6      |
| May                                                                         | 2.72     | -5.9            | -7.5     | 2.47      | -4.6            | 2.1      |
| August                                                                      | 2.41     | -11.4           | -14.2    | 2.30      | -6.9            | -3.0     |
| November                                                                    | 3.00     | 24.5            | -2.0     | 2.73      | 18.7            | 3.4      |
| 1987 - February                                                             | 3.12     | 4.0             | 8.0      | 2.56      | -6.2            | -1.2     |
| PROPORTION OF EMPLOYEES IN THE SURVEY WORKING OVERTIME                      |          |                 |          |           |                 |          |
| 1985 - November                                                             | 21.26    | 6.4             | 9.6      | 18.68     | 4.4             | 7.7      |
| 1986 - February                                                             | 20.41    | -4.0            | 2.4      | 18.33     | -1.9            | 6.4      |
| May                                                                         | 19.56    | -4.2            | -6.9     | 18.14     | -1.0            | -0.4     |
| August                                                                      | 17.69    | -9.6            | -11.5    | 17.48     | -3.6            | -2.3     |
| November                                                                    | 19.51    | 10.3            | -8.2     | 18.68     | 6.9             | -        |
| 1987 - February                                                             | 18.96    | -2.8            | -7.1     | 17.46     | -6.5            | -5.5     |

(a) Excludes agriculture and services to agriculture (ASIC Subdivisions 01 and 02), private households employing staff (ASIC Subdivision 94), and members of defence forces. (b) ASIC Division C.

TABLE 10. PERSONS EMPLOYED IN MANUFACTURING

| Period          | Victoria        |                                            |                              | Australia       |                                            |                              |
|-----------------|-----------------|--------------------------------------------|------------------------------|-----------------|--------------------------------------------|------------------------------|
|                 | Persons<br>'000 | Change from<br>previous period<br>per cent | Annual<br>change<br>per cent | Persons<br>'000 | Change from<br>previous period<br>per cent | Annual<br>change<br>per cent |
| 1983 - February | 386.0           | 0.7                                        | -5.4                         | 1,146.9         | -1.3                                       | -7.7                         |
| 1984 - February | 382.3           | -0.8                                       | -1.0                         | 1,130.1         | -1.5                                       | -1.5                         |
| 1985 - February | 403.7           | -2.6                                       | 5.6                          | 1,154.5         | -0.4                                       | 2.2                          |
| 1986 - February | 379.9           | -1.0                                       | -5.9                         | 1,152.7         | 1.1                                        | -0.2                         |
| May             | 377.4           | -0.7                                       | -4.1                         | 1,146.1         | -0.6                                       | 0.8                          |
| August          | 373.4           | -1.1                                       | -6.6                         | 1,126.7         | -1.7                                       | 1.6                          |
| November        | 377.4           | 1.1                                        | -1.7                         | 1,128.7         | 0.2                                        | -1.0                         |
| 1987 - February | 381.0           | 1.0                                        | 0.3                          | 1,135.7         | 0.6                                        | 1.5                          |

PERSONS EMPLOYED IN MANUFACTURING  
Annual percentage change



**Retail sales.** Trend estimate figures for Victoria continued to rise, by 0.3 per cent from February 1987 to March 1987, up 8.3 per cent on March 1986. The comparative changes for Australia were a rise of 0.3 per cent in March 1987 from February 1987 and a rise of 7.5 per cent from March 1986.

**TABLE 11. RETAIL SALES, ALL ITEMS**  
(Excluding motor vehicles, parts, petrol, etc.)

| Period           | Victoria |                             |                                   |                  | Australia |                             |                                   |                  |
|------------------|----------|-----------------------------|-----------------------------------|------------------|-----------|-----------------------------|-----------------------------------|------------------|
|                  | Original | Season-<br>ally<br>adjusted | Change from<br>previous<br>period | Annual<br>change | Original  | Season-<br>ally<br>adjusted | Change from<br>previous<br>period | Annual<br>change |
|                  | \$m      | \$m                         | per cent                          | per cent         | \$m       | \$m                         | per cent                          | per cent         |
| Year -           |          |                             |                                   |                  |           |                             |                                   |                  |
| 1983-84          | 11,848.7 | **                          | **                                | **               | 43,796.1  | **                          | **                                | **               |
| 1984-85          | 12,419.7 | **                          | **                                | **               | 47,028.0  | **                          | **                                | **               |
| 1985-86          | 13,826.3 | **                          | **                                | **               | 52,519.5  | **                          | **                                | **               |
| Quarter -        |          |                             |                                   |                  |           |                             |                                   |                  |
| 1985 - Sept. qtr | 3,145.3  | 3,327.2                     | 2.8                               | 10.3             | 12,180.9  | 12,676.1                    | 3.4                               | 11.7             |
| Dec. qtr         | 3,886.3  | 3,414.6                     | 2.6                               | 11.8             | 14,827.0  | 13,082.6                    | 3.2                               | 12.5             |
| 1986 - Mar. qtr  | 3,261.5  | 3,452.4                     | 1.1                               | 9.6              | 12,331.7  | 13,230.1                    | 1.1                               | 11.0             |
| June qtr         | 3,533.2  | 3,633.6                     | 5.2                               | 12.3             | 13,179.9  | 13,546.1                    | 2.4                               | 10.5             |
| Sept. qtr        | 3,553.0  | 3,754.6                     | 3.3                               | 12.8             | 13,400.5  | 13,892.2                    | 2.6                               | 9.6              |
| Dec. qtr p       | nya      | nya                         | nya                               | nya              | 15,940.6  | 14,087.6                    | 1.4                               | 7.7              |
| Month -          |          | (a)                         |                                   |                  |           | (a)                         |                                   |                  |
| 1986 - Apr.      | 1,160.4  | 1,191.0                     | 1.6                               | 11.9             | 4,284.9   | 4,469.6                     | 0.7                               | 10.7             |
| May              | 1,266.0  | 1,210.7                     | 1.7                               | 12.4             | 4,706.5   | 4,511.4                     | 0.9                               | 10.5             |
| June             | 1,110.2  | 1,228.2                     | 1.4                               | 12.5             | 4,196.8   | 4,562.2                     | 1.0                               | 10.3             |
| July r           | 1,191.5  | 1,241.0                     | 1.0                               | 12.3             | 4,478.8   | 4,604.1                     | 0.9                               | 10.0             |
| Aug. r           | 1,180.6  | 1,248.5                     | 0.6                               | 11.8             | 4,433.7   | 4,637.0                     | 0.7                               | 9.5              |
| Sept. r          | 1,179.2  | 1,251.9                     | 0.3                               | 11.2             | 4,486.1   | 4,661.7                     | 0.5                               | 8.9              |
| Oct. r           | 1,280.7  | 1,253.4                     | 0.1                               | 10.7             | 4,775.1   | 4,681.6                     | 0.4                               | 8.3              |
| Nov. r           | 1,267.0  | 1,255.5                     | 0.2                               | 10.5             | 4,737.5   | 4,701.4                     | 0.4                               | 7.9              |
| Dec. r           | 1,714.0  | 1,258.6                     | 0.2                               | 10.3             | 6,428.0   | 4,722.2                     | 0.4                               | 7.8              |
| 1987 - Jan. r    | 1,231.6  | 1,262.6                     | 0.3                               | 10.0             | 4,620.7   | 4,742.9                     | 0.4                               | 7.8              |
| Feb.             | 1,146.4  | 1,266.5                     | 0.3                               | 9.4              | 4,237.1   | 4,760.8                     | 0.4                               | 7.7              |
| March            | 1,234.6  | 1,270.1                     | 0.3                               | 8.3              | 4,541.6   | 4,775.3                     | 0.3                               | 7.5              |

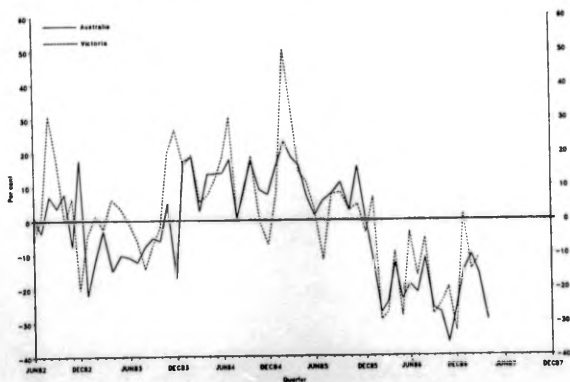
(a) Trend estimates (formerly referred to as smoothed seasonally adjusted estimates)

New motor vehicle registrations of cars and station wagons for Victoria fell 19 per cent for the 10 months July 1986 to April 1987 compared with the same period in 1985-86. They also fell 23 per cent for Australia, when comparing the same two periods.

TABLE 12. NEW MOTOR VEHICLE REGISTRATIONS - CARS AND STATION WAGONS

| Period          | Victoria        |                                    |                                              |                              | Australia       |                                    |                                              |                              |
|-----------------|-----------------|------------------------------------|----------------------------------------------|------------------------------|-----------------|------------------------------------|----------------------------------------------|------------------------------|
|                 | Original<br>no. | Season-<br>ally<br>adjusted<br>no. | Change from<br>previous<br>month<br>per cent | Annual<br>change<br>per cent | Original<br>no. | Season-<br>ally<br>adjusted<br>no. | Change from<br>previous<br>month<br>per cent | Annual<br>change<br>per cent |
| 1983-84         | 126,652         | ..                                 | ..                                           | ..                           | 461,018         | ..                                 | ..                                           | ..                           |
| 1984-85         | 143,279         | ..                                 | ..                                           | ..                           | 510,893         | ..                                 | ..                                           | ..                           |
| 1985-86         | 132,003         | ..                                 | ..                                           | ..                           | 476,488         | ..                                 | ..                                           | ..                           |
| 1986 - February | 9,585           | 11,190                             | -8.4                                         | -29.4                        | 31,507          | 35,121                             | -8.8                                         | -27.3                        |
| March           | 8,970           | 9,817                              | -12.3                                        | -27.3                        | 34,320          | 35,431                             | 0.9                                          | -24.3                        |
| April           | 12,459          | 11,029                             | 12.3                                         | -9.4                         | 40,369          | 39,495                             | 11.5                                         | -12.7                        |
| May             | 9,515           | 9,027                              | -18.2                                        | -28.3                        | 36,285          | 33,764                             | -14.5                                        | -23.4                        |
| June            | 11,002          | 10,627                             | 17.7                                         | -3.6                         | 34,507          | 33,923                             | 0.5                                          | -19.1                        |
| July            | 10,146          | 9,048                              | -14.9                                        | -16.5                        | 36,956          | 33,633                             | -0.9                                         | -21.5                        |
| August          | 10,648          | 10,208                             | 12.8                                         | -5.5                         | 37,400          | 35,840                             | 6.5                                          | -11.3                        |
| September       | 8,922           | 8,758                              | -14.2                                        | -27.9                        | 33,173          | 33,111                             | -7.6                                         | -26.0                        |
| October         | 10,043          | 8,928                              | 1.9                                          | -24.9                        | 32,417          | 31,831                             | -3.9                                         | -27.4                        |
| November        | 8,642           | 9,536                              | 6.8                                          | -19.9                        | 28,723          | 30,470                             | -4.3                                         | -36.1                        |
| December        | 7,106           | 7,284                              | -23.6                                        | -32.9                        | 31,547          | 30,470                             | -                                            | -26.3                        |
| 1987 - January  | 9,419           | 12,036                             | 65.2                                         | -1.5                         | 32,566          | 32,646                             | 7.1                                          | -15.2                        |
| February        | 8,153           | 9,535                              | -20.8                                        | -14.8                        | 28,198          | 31,474                             | -3.6                                         | -10.4                        |
| March           | 9,653           | 8,741                              | -8.3                                         | -11.0                        | 32,039          | 29,692                             | -5.7                                         | -16.2                        |
| April           | 7,448           | 7,607                              | -13.0                                        | -31.0                        | 26,205          | 27,779                             | -6.4                                         | -29.7                        |

REGISTRATIONS OF NEW MOTOR VEHICLES - CARS AND STATION WAGONS  
Annual percentage change



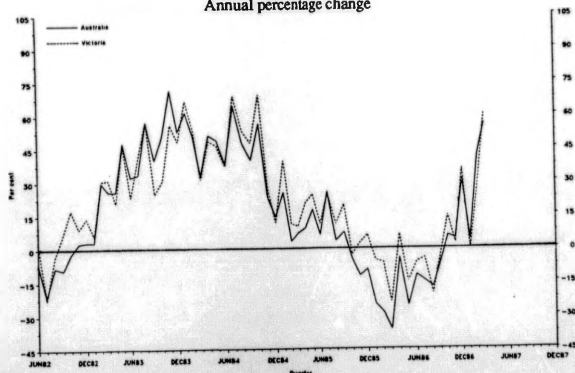
*Housing finance* commitments to individuals in Victoria rose 7.5 per cent to \$370.7m in March 1987, up 60.0 per cent on March 1986. For Australia they rose by 3.2 per cent in March 1987 to \$1,188.4m, up 55.9 per cent on March 1986.

**TABLE 13. HOUSING FINANCE FOR OWNER OCCUPATION - TOTAL VALUE OF SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS (a)**

| Period         | Victoria        |                            |               | Australia       |                            |               |
|----------------|-----------------|----------------------------|---------------|-----------------|----------------------------|---------------|
|                | Loans committed | Change from previous month | Annual change | Loans committed | Change from previous month | Annual change |
|                | \$'000          | per cent                   | per cent      | \$m             | per cent                   | per cent      |
| 1983-84        | 2,851,308       | ..                         | 44.3          | 11,281.1        | ..                         | 48.4          |
| 1984-85 (b)    | 3,729,100       | ..                         | 30.8          | 13,522.1        | ..                         | 19.9          |
| 1985-86        | 3,721,100       | ..                         | -0.2          | 12,040.9        | ..                         | -11.0         |
| 1986 - January | 293.2           | 5.1                        | -5.3          | 825.3           | -6.8                       | -25.0         |
| February       | 266.9           | -9.0                       | -6.6          | 813.2           | -1.5                       | -29.0         |
| March          | 231.7           | -13.2                      | -24.1         | 762.5           | -6.2                       | -36.4         |
| April          | 318.2           | 37.3                       | 6.1           | 1,017.4         | 33.4                       | -4.2          |
| May            | 343.5           | 8.0                        | -15.0         | 1,017.2         | -                          | -25.6         |
| June           | 288.7           | -16.0                      | -6.2          | 946.9           | -6.9                       | -11.9         |
| July           | 352.7           | 22.2                       | -4.4          | 1,114.9         | 17.7                       | -14.5         |
| August         | 282.7           | -19.8                      | -20.3         | 965.0           | -13.4                      | -17.3         |
| September      | 321.9           | 13.9                       | -2.6          | 1,029.1         | 6.6                        | -6.1          |
| October        | 385.4           | 19.7                       | 14.6          | 1,227.5         | 19.3                       | 5.6           |
| November       | 333.7           | -13.4                      | 2.3           | 1,089.2         | -11.3                      | 4.3           |
| December       | 378.2           | 13.3                       | 35.5          | 1,160.3         | 6.5                        | 31.0          |
| 1987 - January | 292.7           | -22.6                      | -0.2          | 898.8           | -22.5                      | 8.9           |
| February       | 344.8           | 17.8                       | 29.2          | 1,151.5         | 28.1                       | 41.6          |
| March          | 370.7           | 7.5                        | 60.0          | 1,188.4         | 3.2                        | 55.9          |

(a) Includes loans approved by significant lenders for the construction of dwellings, purchase of newly erected dwellings, and purchase of established dwellings. (b) For break in series refer to the July 1984 issue of 5609.0.

**HOUSING FINANCE FOR OWNED OCCUPATION - TOTAL VALUE OF LOANS APPROVED TO INDIVIDUALS**  
Annual percentage change

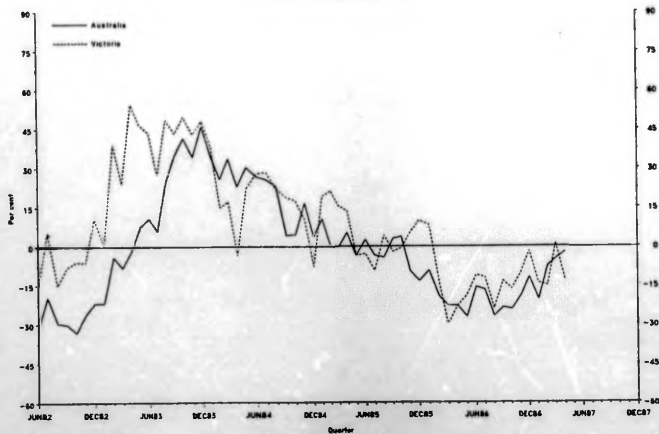


*Building approvals for new residential buildings* in Victoria, seasonally adjusted, fell 5.6 per cent in April 1987, 13.2 per cent down on April 1986. For Australia they fell 4.8 per cent, 2.3 per cent down on April 1986.

TABLE 14. BUILDING APPROVALS FOR NEW RESIDENTIAL BUILDINGS

| Period          | Victoria |                             |                                   |                  | Australia |                             |                                   |                  |
|-----------------|----------|-----------------------------|-----------------------------------|------------------|-----------|-----------------------------|-----------------------------------|------------------|
|                 | Original | Season-<br>ally<br>adjusted | Change from<br>previous<br>period | Annual<br>change | Original  | Season-<br>ally<br>adjusted | Change from<br>previous<br>period | Annual<br>change |
|                 | no.      | no.                         | per cent                          | per cent         | no.       | no.                         | per cent                          | per cent         |
| 1983-84         | 36,727   | **                          | **                                | **               | 150,747   | **                          | **                                | **               |
| 1984-85         | 40,997   | **                          | **                                | **               | 160,416   | **                          | **                                | **               |
| 1985-86         | 37,533   | **                          | **                                | **               | 140,655   | **                          | **                                | **               |
| 1986 - February | 2,924    | 3,079                       | -6.7                              | -13.9            | 9,960     | 10,885                      | -12.4                             | -19.3            |
| March           | 2,353    | 2,453                       | -20.3                             | -29.8            | 9,524     | 10,205                      | -6.2                              | -22.8            |
| April           | 2,906    | 2,694                       | 9.8                               | -22.7            | 10,337    | 9,457                       | -7.3                              | -22.9            |
| May             | 2,989    | 2,678                       | -0.6                              | -19.0            | 10,459    | 9,681                       | 2.4                               | -27.0            |
| June            | 2,888    | 2,984                       | 11.5                              | -11.2            | 11,290    | 11,225                      | 15.9                              | -15.7            |
| July            | 3,233    | 2,918                       | -2.2                              | -12.1            | 11,770    | 11,066                      | -1.4                              | -16.8            |
| August          | 2,823    | 2,761                       | -5.4                              | -23.8            | 9,867     | 9,795                       | -11.5                             | -26.6            |
| September       | 3,037    | 2,940                       | 6.5                               | -13.4            | 10,406    | 10,049                      | 2.6                               | -23.4            |
| October         | 3,192    | 2,894                       | -1.6                              | -16.4            | 10,774    | 10,031                      | -0.2                              | -24.1            |
| November        | 2,887    | 3,070                       | 6.1                               | -10.4            | 10,134    | 9,994                       | -0.4                              | -19.2            |
| December        | 2,931    | 3,127                       | 1.9                               | -2.2             | 9,859     | 10,359                      | 3.7                               | -11.9            |
| 1987 - January  | 2,077    | 2,831                       | -9.5                              | -14.2            | 7,792     | 9,889                       | -4.5                              | -20.4            |
| February        | 2,486    | 2,613                       | -7.7                              | -15.1            | 9,198     | 10,036                      | 1.5                               | -7.8             |
| March           | 2,697    | 2,477                       | -5.2                              | 1.0              | 10,337    | 9,704                       | -3.3                              | -4.9             |
| April           | 2,342    | 2,339                       | -5.6                              | -13.2            | 9,214     | 9,243                       | -4.8                              | -2.3             |

BUILDING APPROVALS FOR NEW DWELLINGS  
Annual percentage change



**Building approvals for non-residential buildings** rose in the March quarter in Victoria by 12.0 per cent, compared with a fall of 10.6 per cent for Australia.

**TABLE 15. VALUE OF NON-RESIDENTIAL BUILDING APPROVALS (a)**  
(\$m)

| Period              | Victoria       |               |         | Australia      |               |         |
|---------------------|----------------|---------------|---------|----------------|---------------|---------|
|                     | Private sector | Public sector | Total   | Private sector | Public sector | Total   |
| 1983-84             | 683.2          | 372.8         | 1,056.0 | 3,031.4        | 1,764.6       | 4,796.0 |
| 1984-85             | 1,102.2        | 376.3         | 1,478.5 | 4,756.4        | 1,909.4       | 6,665.8 |
| 1985-86             | 1,301.7        | 936.5         | 2,238.2 | 5,440.7        | 3,061.6       | 8,502.3 |
| 1985 - December qtr | 265.5          | 172.1         | 437.6   | 1,443.9        | 624.8         | 2,068.7 |
| 1986 - March qtr    | 251.5          | 136.2         | 387.7   | 1,065.1        | 504.3         | 1,569.4 |
| June qtr            | 344.6          | 549.7         | 894.3   | 1,488.1        | 1,213.8       | 2,701.9 |
| September qtr       | 365.5          | 119.0         | 484.5   | 1,408.0        | 601.7         | 2,009.7 |
| December qtr        | 350.1          | 105.7         | 455.8   | 1,475.9        | 703.4         | 2,179.3 |
| 1987 - March qtr    | 332.9          | 177.8         | 510.7   | 1,363.8        | 584.1         | 1,947.9 |

(a) Comprises building approvals (new, plus alterations and additions) valued at \$10,000 and over.

#### FURTHER REFERENCES

##### Table

- 1 *Quarterly Estimates of National Income and Expenditure, Australia* (5206.0) (quarterly)
- 2) *Balance of Payments, Australia* (5301.0) (monthly)
- 3)
- 4 *Private New Capital Expenditure, Australia* (5625.0) (monthly)
- State Estimates of Private New Capital Expenditure* (5646.0) (quarterly)
- 5 *Consumer Price Index* (6401.0) (quarterly)
- 6 *Average Weekly Earnings, States and Australia* (6302.0) (quarterly)
- 7 *Job Vacancies, Australia* (6231.0) (monthly)
- 8 *The Labour Force, Australia* (6203.0) (monthly)
- 9 *Overtime, Australia* (6330.0) (quarterly)
- 10 *The Labour Force, Australia* (6203.0) (monthly)
- 11 *Retail Sales of Goods (excluding Motor Vehicles, Parts, Petrol, etc.), Australia* (8501.0) (monthly)
- Retail Sales of Goods (excluding Motor Vehicles, Parts, Petrol, etc.), Australia* (8503.0) (quarterly)
- 12 *Motor Vehicle Registrations, Australia* (9303.0) (monthly)
- 13 *Housing Finance for Owner Occupation, Australia* (5609.0) (monthly)
- 14) *Building Approvals, Victoria* (8731.2) (monthly)
- 15) *Building Approvals, Australia* (8731.0) (monthly)