

**COMMONWEALTH BUREAU OF CENSUS AND STATISTICS**

**CANBERRA, AUSTRALIA**

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**SAVINGS BANK STATISTICS : MONTHLY BULLETIN NO. 148 - OCTOBER, 1959**

**SAVINGS BANK DEPOSITORS' BALANCES** - Depositors' Balances with Savings Banks increased during the month of October, 1959, by £14,320,000 to £1,453,651,000. In the previous year they increased during the month of October by £4,793,000. During the year ended October, 1959, depositors' balances increased by £128,662,000 (9.7 per cent.).

**STATE MOVEMENTS** - During October, 1959 increases were recorded in:- New South Wales £5,367,000; Victoria, £4,148,000; Queensland, £2,002,000; South Australia, £1,619,000; Western Australia, £869,000; Tasmania, £146,000; Northern Territory, £62,000; and Australian Capital Territory, £107,000.

In the following tables, particulars for the Commonwealth Savings Bank and The State and Trustee Savings Banks (except the Rural and Industries Bank of Western Australia) relate to the end of the month, those for the Rural and Industries Bank of Western Australia and Private Savings Banks to the last Wednesday in the month. The number of operative accounts excludes school bank accounts and inoperative accounts (i.e. accounts of less than £1 which have not been operated on for more than two years). The other sections of the tables relating to depositors' balances etc. include the amounts in these accounts.

**TABLE 1 : SAVINGS BANK ACCOUNTS AND DEPOSITORS' BALANCES AT END OF OCTOBER, 1959**

State or Territory	Number of Operative Accounts All Savings Banks	Depositors' Balances					All Savings Banks	
		C'wealth Savings Bank	State Savings Banks	Trustee Savings Banks	Private Savings Banks	All Savings Banks	Per Operative Account	Per Operative <i>head</i> (a)
							£	£
	'000	£'000	£'000	£'000	£'000	£'000	£	£
New South Wales	2,889	390,919	..	..	119,779	510,698	176.8	136.0
Victoria	2,586	126,803	290,542	..	60,706	478,051	184.8	169.9
Queensland	1,096	144,158	..	..	31,667	175,825	160.5	122.0
South Australia	897	38,710	122,443	..	772	161,925	180.6	175.8
Western Australia	528	56,636	5,210	..	13,572	75,418	142.7	104.9
Tasmania	303	17,399	..	26,577	297	44,273	146.3	129.3
Northern Terr.	14	5,723	..	..	1,738	2,513	176.3	120.0
Aust. Cap. Terr.	31		4,948	162.4		107.4		
<b>AUSTRALIA:</b>	<b>8,344</b>	<b>780,348</b>	<b>418,195</b>	<b>26,577</b>	<b>228,531</b>	<b>1,453,651</b>	<b>174.2</b>	<b>144.5</b>

**TABLE 2 : SAVINGS BANK ACCOUNTS AND DEPOSITORS' BALANCES AT END OF JUNE, 1954**

**TO 1959 AND END OF OCTOBER, 1958 AND 1959**

At end of	Number of Operative Accounts	Depositors' Balances		
		Amount	Per Operative Account	Per Head of Population
		£'000	£	£
June, 1954	6,789	1,010,129	148.8	112.4
June, 1955	6,895	1,073,394	155.7	116.7
June, 1956	7,189	1,140,997	158.7	121.0
June, 1957	7,528	1,227,410	163.1	127.3
June, 1958	7,886	1,296,843	164.4	131.7
June, 1959	8,282	1,391,332	168.0	138.3
October, 1958	7,978	1,324,989	166.1	133.9
October, 1959	8,344	1,453,651	174.2	(a)144.5

(a) Preliminary.

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**TABLE 3 : SAVINGS BANK DEPOSITORS' BALANCES : INCREASES DURING THE YEARS ENDED OCTOBER, 1957, 1958 AND 1959 AND THE FIVE-YEARLY PERIOD ENDED OCTOBER, 1959**

State or Territory	Increase during year ended October						Increase during 5 years ended October, 1959	
	1957		1958		1959		Amount	Per Cent
	Amount	Per Cent	Amount	Per Cent	Amount	Per Cent		
	£'000		£'000	£'000		£'000		
New South Wales	32,924	8.2	23,330	5.4	51,367	11.8	163,999	47.3
Victoria	23,060	5.8	18,740	4.4	37,298	8.5	129,611	37.2
Queensland	12,609	9.0	7,339	4.8	16,427	10.3	53,599	43.9
South Australia	7,913	5.7	3,918	2.7	11,923	7.9	35,574	28.2
Western Australia	4,066	6.7	2,789	4.3	7,570	11.2	22,164	41.6
Tasmania	1,535	4.0	1,332	3.3	2,933	7.1	9,514	27.4
Northern Territory	281	15.5	138	6.6	279	12.5	1,153	84.8
Aust. Cap. Territory	452	14.6	531	14.9	865	21.2	2,463	99.1
<b>AUSTRALIA:</b>	<b>82,840</b>	<b>7.0</b>	<b>58,117</b>	<b>4.6</b>	<b>128,662</b>	<b>9.7</b>	<b>418,077</b>	<b>40.4</b>

**TABLE 4 : SAVINGS BANK DEPOSITORS' BALANCES, AUSTRALIA : AT END OF EACH MONTH 1954-55 TO 1959-60**  
(£ million)

At end of	1954-55	1955-56	1956-57	1957-58	1958-59	1959-60
July	1,017.7	1,080.7	1,150.2	1,235.1	1,304.8	1,403.9
August	1,024.8	1,080.7	1,163.1	1,247.7	1,310.8	1,419.6
September	1,029.6	1,083.4	1,175.3	1,252.7	1,320.2	1,439.3
October	1,035.6	1,089.5	1,184.0	1,266.9	1,325.0	1,453.6
November	1,038.5	1,088.9	1,190.9	1,268.2	1,333.0	
December	1,040.1	1,091.4	1,188.9	1,267.3	1,337.4	
January	1,046.0	1,094.7	1,190.3	1,269.5	1,338.6	
February	1,047.2	1,101.7	1,198.7	1,269.4	1,344.6	
March	1,047.6	1,108.1	1,198.0	1,267.3	1,349.3	
April	1,052.7	1,110.1	1,194.0	1,269.8	1,350.4	
May	1,051.5	1,111.9	1,200.8	1,271.2	1,357.2	
June	1,073.4	1,141.0	1,227.4	1,296.8	1,391.3	
Interest added during year (a)	20.6	23.3	29.1	31.2	35.4	

(a) The major part of this interest was credited to depositors' accounts in June.

**TABLE 5 : SAVINGS BANKS : ASSETS WITHIN AUSTRALIA (a)**  
(£'000)

Item	At end of				
	June, 1958	October, 1958	June, 1959	September, 1959	October, 1959
Coin, Bullion and Australian Notes	2,812	2,720	3,253	3,047	3,033
Deposits with Commonwealth Bank	104,633	115,232	121,979	132,243	140,617
Deposits with Other Banks	54,644	60,333	53,693	56,472	57,369
Notes, Cheques, Bills, etc. of Other Banks	83	53	142	83	86
Australian Public Securities (including Treasury Bills) -					
(a) Commonwealth and States	719,354	723,987	740,128	761,739	767,897
(b) Local and Semi-Governmental Authorities	224,502	231,682	248,938	259,683	264,035
Other Securities					
Loans, Advances and Bills discounted	228,144	240,009	260,982	268,552	271,337
Bank premises, furniture and sites	12,911	13,557	15,761	16,038	16,272
Bills Receivable and all Other Assets	11,101	7,431	12,220	14,759	10,317
<b>TOTAL ASSETS:</b>	<b>1,358,184</b>	<b>1,395,004</b>	<b>1,457,096</b>	<b>1,512,616</b>	<b>1,530,963</b>

(a) Includes Assets in Papua, New Guinea and Norfolk Island.