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SAVINGS BANK DEPOSITS AND SAVING CERTIFICATES, 30TH JUNE, 1949.

NO. 24.

The Commonwealth Statistician (Dr. Roland Wilson) has made available particulars of Savings Bank Deposits and Operative Accounts, and War Savings and Savings Certificates at 30th June, 1949.

Savings Deposits and Certificates - During June, 1949 Savings Bank deposits increased by £12,732,000 to £714,277,000. This increase includes approximately £11,600,00 interest added to accounts during the month. The increase during the year ended 30th June, 1949 was £32,929,000 (4.8 per cent.). The sale of Savings Certificates and stamps was discontinued after 31st January, 1949, except for some sales made to wind up Savings Groups, etc. During June, 1949, gross sales of Savings Certificates amounted to £12,000 & redemptions to £615,000 reducing the total of War Savings and Savings Certificates at 30th June, 1949 to £62,198,000.

Savings Bank Deposits - State Movements - Increases during June, 1949 were as follows: New South Wales, £7,015,000; Victoria, £1,343,000; Queensland, £1,710,000; South Australia, £1,820,000; Western Australia, £606,000; Tasmania, £172,000; Australian Capital Territory, £35,000 and Northern Territory, £31,000.

TABLE 1 : SAVINGS BANK DEPOSITS AND ACCOUNTS : 30TH JUNE, 1948 AND 1949

State, etc.	30th June, 1948				30th June, 1949			
	C'wealth Savings Bank	State Savings Banks	All Savings Banks		C'wealth Savings Bank	State Savings Banks	All Savings Banks	
			Deposits	Operative Accounts			Deposits	Operative Accounts
	£'000	£'000	£'000	'000	£'000	£'000	£'000	'000
N.S.W.	236,964	-	236,964	2,013	244,383	-	244,483	2,072
Vic.	48,620	177,781	226,401	1,790	51,887	187,359	239,246	1,837
Q'ld.	84,836	-	84,836	736	87,442	-	87,442	754
S.A.	12,993	60,620	73,613	593	14,537	(a) 66,604	81,191	613
W.A.	36,183	-	36,183	359	37,535	-	37,535	365
Tas.	8,028	(b) 13,544	21,572	219	8,362	(b) 14,050	22,412	229
A.C.T.	1,100	-	1,100	12	1,212	-	1,212	13
N.T.	649	-	649	6	726	-	726	7
Total:	429,373	251,945	681,318	5,728	446,234	268,013	714,247	5,890

(a) Preliminary. (b) Trustee Savings Banks, Hobart and Launceston.

TABLE 2 : SAVINGS BANK DEPOSITS PER HEAD OF POPULATION : 1939 AND 1949.

State or Territory	31st August, 1939			30th June, 1949		
	C'wealth Savings Bank	State Savings Banks	Total	C'wealth Savings Bank	State Savings Banks	Total
	£. s. d.	£. s. d.	£. s. d.	£. s. d.	£. s. d.	£. s. d.
New South Wales ..	31.13. 2	-	31.13. 2	79.16. 8	-	79.16. 8
Victoria ..	5.18. 8	36.10. 8	42. 9. 4	24.12. 8	38.19. 0	113.11. 8
Queensland ..	28.17. 5	-	28.17. 5	77. 4. 2	-	77. 4. 2
South Australia ..	5. 6. 3	44. 8. 1	45.14. 4	21.18. 1	(a) 100. 0. 4	121.18. 5
Western Australia ..	26.13. 5	-	26.13. 5	71.17. 3	-	71.17. 3
Tasmania ..	9.18.11	(b) 20. 8. 2	36. 7. 1	30. 7.10	(b) 51. 1. 4	81. 9. 2
A.C.T. ..	27.15. 6	-	27.15. 6	68. 3.11	-	68. 3.11
Northern Territory	17.18. 7	-	17.18. 7	58. 2. 8	-	58. 2. 8
TOTAL:	20.19. 0	14. 4. 8	35. 3. 8	57. 4.11	34. 7. 8	91.12. 7

(a) Preliminary.

(b) Trustee Savings Banks, Hobart and Launceston.

TABLE 3 : SAVINGS BANK DEPOSITS : INCREASES, ACTUAL AND PERCENTAGE DURING THE YEARS ENDED 30TH JUNE, 1947, 1948 AND 1949, AND THE FIVE-YEARLY PERIOD ENDED 30TH JUNE, 1949.

State or Territory	Increase during year ended 30th June (a)						Increase during 5 years ended 30th June, 1949	
	1947		1948		1949		Amount	Percent-age
	Amount	Percent-age	Amount	Percent-age	Amount	Percent-age		
N.S.W. ..	£1000	%	£1000	%	£1000	%	£1000	%
Vic. ..	-4,874	-2.1	5,596	2.4	7,519	3.2	31,616	50.1
Q'ld. ..	4,701	2.3	10,294	4.0	12,055	5.7	05,359	55.5
S.A. ..	-4,461	-5.0	-766	-0.9	2,606	3.1	21,963	33.5
T.A. ..	2,035	3.1	5,713	8.4	7,570	10.3	33,325	60.6
Tas. ..	-1,664	-4.4	-442	-1.2	1,352	3.7	11,744	15.5
N.C.T. ..	409	2.0	716	3.4	040	3.9	0,199	57.7
N.T. ..	48	7.9	80	7.8	112	10.1	511	72.9
TOTAL:	127	53.7	112	20.8	77	12.0	(b)	(b)
TOTAL:	-3,539	-0.5	21,303	3.2	32,929	4.8	242,717	51.5

(a) Minus sign.(-) indicates decrease. (b) Included with South Australia.

TABLE 4 : SAVINGS BANK DEPOSITS, AUSTRALIA : AT END OF EACH MONTH 1939-40 AND 1942-43 TO 1948-49

End of -	1939-40	1942-43	1943-44	1944-45	1945-46	1946-47	1947-48	1948-49
	£1000	£1000	£1000	£1000	£1000	£1000	£1000	£1000
July ..	244,929	202,506	370,300	401,644	574,593	666,621	661,014	632,623
August ..	244,895	290,001	332,015	491,666	504,701	666,058	661,493	603,573
September ..	244,269	295,396	392,140	500,021	592,970	664,002	664,300	604,955
October ..	244,952	301,451	398,587	503,049	599,651	661,973	663,409	606,424
November ..	245,587	305,927	402,060	510,463	611,689	650,200	662,979	600,515
December ..	244,866	309,012	414,298	516,605	622,503	653,009	661,931	600,416
January ..	244,836	317,605	425,240	524,495	635,255	652,019	662,856	690,600
February ..	246,503	327,191	436,399	532,312	645,131	652,305	665,114	694,562
March ..	245,500	336,111	446,046	539,990	648,052	650,767	667,389	696,336
April ..	246,674	337,124	450,775	543,201	649,735	650,034	667,050	699,644
May ..	243,562	344,942	455,012	552,074	652,670	650,257	669,135	701,515
June (a) ..	236,991	357,995	471,530	566,964	663,554	660,015	601,310	714,247

(a) Interest allotted each year was as follows - 1939-40, £7,787,000; 1942-43, £5,715,000; 1943-44, £7,577,000; 1944-45, £9,391,000; 1945-46, £10,978,000; 1946-47, £11,269,000; 1947-48, £11,280,000 and 1948-49, £11,667,000 (approx.). The major part of this interest was credited to depositor's accounts in June.

TABLE 5 : WAR SAVINGS AND SAVINGS CERTIFICATES : AUSTRALIA : NET PROCEEDS (a) AT END OF EACH MONTH 1940-41 AND 1942-43 TO 1948-49.

End of	1940-41	1942-43	1943-44	1944-45	1945-46	1946-47	1947-48	1948-49
	£1000	£1000	£1000	£1000	£1000	£1000	£1000	£1000
July ..	9,274	27,062	35,032	44,451	52,963	55,417	59,729	64,721
August ..	10,405	27,074	36,396	45,220	53,440	56,039	59,705	64,007
September ..	11,293	20,567	37,054	45,003	53,622	56,434	61,447	64,951
October ..	12,099	29,397	37,007	46,460	53,760	56,782	62,666	65,250
November ..	12,713	30,184	39,240	47,342	53,981	57,115	63,024	64,937
December ..	13,240	31,273	40,122	47,920	54,312	57,617	62,982	64,955
January ..	13,676	31,053	40,583	48,492	54,100	57,544	63,060	64,786
February ..	14,217	32,306	41,176	48,970	54,295	57,562	63,370	64,842
March ..	14,774	32,950	41,774	50,467	54,195	58,006	63,529	64,100
April ..	15,245	33,028	42,256	51,301	54,291	58,491	63,645	63,400
May ..	16,125	34,474	43,053	52,041	54,427	58,993	64,241	62,001
June ..	17,380	35,146	43,721	52,534	54,677	59,526	64,483	62,198

(a) Total sales less repurchases. (b) Sales of Savings Certificates, except to wind up Savings Groups, etc., discontinued after 31st January.

ROLAND WILSON
COMMONWEALTH STATISTICIAN

COMMONWEALTH BUREAU OF CENSUS AND STATISTICS

CANBERRA. A.C.T.

9TH AUGUST, 1949.