COMMONWEALTH BUREAU OF CENSUS AND STATISTICS

CANBERRA, AUSTRALIA

NEW CAPITAL RAISINGS BY COMPANIES IN AUSTRALIA

QUARTER ENDED SEPTEMBER, 1965

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NEW CAPITAL RAISINGS BY COMPANIES IN AUSTRALIA

PREFATORY NOTES

This bulletin contains particulars of capital raised by companies in Australia for the latest quarter for which information is available, together with details for previous periods. Revisions have been made to some of the figures previously published.

2. The information covers capital raised through the issue of shares and, in the case of listed companies, by way of debentures, registered unsecured notes, loans and deposits, and in the case of unlisted companies, by way of loans secured over the entire assets of [illegible] company. Capital obtained by way of bank overdraft, temporary advances and [illegible]red over part only of the assets of the company is excluded as is also [illegible] raised by unlisted companies through loans not secured over all the [illegible] company.

3. Separate [illegible]tics are given for listed and unlisted companies. <u>Listed companies</u> are companies [illegible]orated in Australia, including Papua and New Guinea, whose shares, debentures, or other securities are listed on one or more of the Australian Stock Exchanges. All other companies incorporated in Australia, excluding oversea territories, including subsidiaries of listed companies, are classified as <u>unlisted companies</u>. Companies incorporated overseas, whether listed on an Australian Stock Exchange or not, are excluded from the statistics of share issues. However, Australian subsidiaries of oversea companies are included. The statistics of new capital raised by way of debentures, notes etc. include, in addition to capital raised by Australian companies, capital raised in this way from Australian sources by oversea public companies through their Australian offices. Issues by Australian companies on oversea capital markets are excluded. Where a company has any of its ordinary shares listed on one or more of the Australian Stock Exchanges, all its issues of ordinary shares, but not necessarily its issues of preference shares, are treated as listed. Where a company has any of its preference shares listed, all its issues of preference shares are treated as listed. Where a company has any of its ordinary shares, preference shares or debentures etc. listed, all its issues of debentures and unsecured notes and all its unsecured or wholly secured loans and its deposits accepted are treated as listed.

4. Capital raised is divided into new money and other capital (defined in the explanatory notes below). A summary of all new money raised is given in Table 1. In Table 2, this information is further classified according to broad industry groups. Tables 3 to 7 relate to listed companies (share issues, debentures etc. issues, source of new money and a more detailed industry breakdown of new money raised). Tables 8 to 10 relate to unlisted Australian companies (share issues, capital raised through loans secured over the companies' entire assets and a more detailed industry breakdown of new money raised).

5. The following explanatory notes relate to specific items in the tables:-

<u>New Money</u>. - This is the net amount of cash transferred from the investing public to the companies. For this purpose the investing public includes banks, life insurance companies and government and private superannuation funds and other sections of the investing public but excludes other government agencies. Subscriptions by associated companies, (companies which own 5 per cent. or more of the ordinary shares of the issuing company), whether local or overseas, are excluded. In the tables which follow, the amount of new money is obtained by deducting from the total cash raised the "amount not involving a net transfer of funds from the investing public".

<u>Amounts not involving a net transfer of funds from the investing public to companies</u>.- These amounts include cash subscriptions received by issuing companies from associated companies. Such subscriptions represent inter-company transfers only and do not involve a receipt of funds from the "investing public". Also included are amounts which, although subscribed by the "investing public" (i.e., subscribers other than "associated companies"), are not retained by the issuing company or its associates, but are used to redeem shares, debentures or unsecured notes etc., or are used to purchase, from individuals, existing shares, debentures etc., in other companies, including existing shares etc., in associated and subsidiary companies. The funds used in this way are thus returned to another section of the "investing public" and do not represent a <u>net</u> transfer of cash from the "investing public" to the companies. (Besides these purchases of existing shares etc., from individuals, purchases of existing shares etc., from companies other than associates of the issuing company, might also be included in this item, but the amounts involved are small and separate details have not been collected).

Number and Total Amount of Issues Commenced. - An issue of shares or other securities is included in the period in which funds were first subscribed to the relevant issue or, in the case of non-cash issues, in the period in which the allotment of shares commenced.

Issues for Consideration Other Than Cash. - Shares issued for a consideration other than cash include bonus issues, conversion issues (including conversion of debentures, notes etc., to shares), issues in exchange for shares in other companies, shares issued to a vendor etc. Where the issue involves a cash payment by the subscribers to the issuing company and a simultaneous cash payment of a similar amount to the subscribers for some other consideration, the issue has been regarded as an issue for consideration other than cash.

Calls. - The amount "uncalled at the end of the period on current issues" is the amount outstanding at the end of the year or quarter on share issues commenced during the year or quarter to which the statistics relate. Calls on previous issues paid during the year or quarter is the money received on issues commenced during an earlier year or quarter. The quarterly series for the "amount uncalled at the end of the period on current issues" and "calls on previous issues paid during the quarter" include some amounts, which were uncalled at the end of the quarter in which the issue was commenced, but which were called up in a later quarter of the same year. These amounts are excluded from the annual series and, accordingly, the annual figures for any year are normally less than the sum of the quarterly totals for that year.

Total cash received by companies during the period. - This is obtained by deducting, from the amount of cash issues commenced during the period, the amount uncalled at the end of the period and adding the amount of calls on previous issues paid during the period.

Shares. - This includes all forms of equity capital (ordinary shares, deferred shares, stock units etc.) and preference shares.

Debentures, notes, deposits and secured loans. - For listed companies, debentures, registered notes and similar securities issued and deposits accepted are included if they are unsecured or secured by a charge over the entire assets of the company. Debentures and other loans secured by a charge over part only of the assets of the company, bank overdrafts, trade credit and other temporary advances are not included. In addition, deposits accepted by banks, insurance companies, pastoral companies and building societies or loans to authorized dealers in the short-term money market are not included. For unlisted companies the statistics shown cover only loans secured by a charge over the entire assets of the company.

Industry Groups. - For listed and unlisted companies, the classification of new money raised by share capital and debentures, registered notes and deposits is based on broad industry groups, on the basis of the major activity of the reporting organization, which are derived from the Population Census Classification of Industries. For the purpose of determining the "major activity" of holding companies which have raised new money, the holding company and its subsidiaries are considered as one organization.

6. As mentioned in paragraph 3, companies incorporated overseas, whether listed on Australian Stock Exchanges or not, are excluded from the statistics of share issues. However, a summary, based on available published information, of share issues by oversea companies whose shares are listed on Australian Stock Exchanges, is given in Table 11.

7. In this bulletin, the figures have been rounded to the nearest hundred thousand pounds. Any discrepancies between totals and sums of components are due to rounding.

NOTE. - A preliminary bulletin containing estimates of new money raised by listed companies is published approximately six weeks after the end of each quarter.

NEW CAPITAL RAISINGS BY COMPANIES IN AUSTRALIA

QUARTER ENDED SEPTEMBER, 1965

TABLE 1. - NEW MONEY RAISED BY COMPANIES IN AUSTRALIA

(£ million)

Period	Listed Companies			Unlisted Companies			Grand Total
	Share Capital	Debentures, Notes, Loans and Deposits	Total	Share Capital	Secured Loans	Total	
Year ended June -							
1961	98.5	120.4	218.9	34.9	9.3	44.2	263.1
1962	76.2	99.6	175.8	27.4	6.9	34.3	210.1
1963	52.4	114.8	167.2	22.7	6.7	29.4	196.6
1964	64.5	81.1	145.6	24.2	11.4	35.6	181.2
1965	73.7	84.3	158.0	(a)26.0	(a)11.2	(a)37.2	(a)195.2
Quarter ended -							
1963 - September	16.6	34.0	50.6	5.2	0.8	6.0	56.6
December	13.5	41.2	54.7	6.1	3.9	10.0	64.7
1964 - March	13.3	6.4	19.7	5.0	4.4	9.4	29.1
June	21.1	(b)-0.5	20.6	7.9	2.3	10.2	30.8
September	14.4	27.4	41.8	5.5	3.1	8.6	50.4
December	23.0	30.7	53.7	6.4	4.0	10.4	64.1
1965 - March	18.8	10.0	28.8	6.4	3.1	9.5	38.3
June	17.5	16.2	33.7	(a)7.7	(a)1.0	(a)8.7	(a)42.4
September	16.3	23.2	39.5	(c)	(c)	(c)	(c)

(a) Preliminary.
(b) Excess of repayments over receipts of new money.
(c) Not yet available.

TABLE 2. - NEW MONEY RAISED BY COMPANIES IN AUSTRALIA : INDUSTRY GROUPS (a)

(£ million)

Period	Listed Companies			Unlisted Companies			Grand Total
	Share Capital	Debentures, Notes, Loans and Deposits	Total	Share Capital	Secured Loans	Total	
			MANUFACTURING				
Year ended June -							
1961	37.9	24.9	62.8	6.2	3.4	9.6	72.4
1962	42.1	29.4	71.5	5.5	1.5	7.0	78.5
1963	20.2	13.8	34.0	5.2	1.8	7.0	41.0
1964	16.9	6.5	23.4	5.0	9.1	14.1	37.5
1965	39.1	13.7	52.8	(b)	(b)	(b)	(b)
Quarter ended -							
1963 - September	5.0	0.6	5.6	1.1	..	1.1	6.7
December	3.6	2.9	6.5	0.9	3.4	4.3	10.8
1964 - March	4.0	(c)-0.7	3.3	0.9	4.1	5.0	8.3
June	4.3	3.7	8.0	2.1	1.6	3.7	11.7
September	5.8	6.2	12.0	1.1	2.9	4.0	16.0
December	14.0	6.0	20.0	1.3	3.6	4.9	25.0
1965 - March	11.3	..	11.3	1.5	2.5	4.0	15.3
June	8.0	1.5	9.5	(b)	(b)	(b)	(b)
September	7.4	13.6	21.0	(b)	(b)	(b)	(b)

See next page for footnotes.

TABLE 2. - NEW MONEY RAISED BY COMPANIES IN AUSTRALIA : INDUSTRY GROUPS (a) - continued

(£ million)

Period	Listed Companies			Unlisted Companies			Grand Total
	Share Capital	Debentures, Notes, Loans and Deposits	Total	Share Capital	Secured Loans	Total	
FINANCE AND PROPERTY							
Year ended June -							
1961	20.2	61.4	81.6	10.5	3.7	14.2	95.8
1962	6.0	45.1	51.1	8.1	2.7	10.8	61.9
1963	5.9	76.5	82.4	6.4	1.8	8.2	90.6
1964	11.0	45.0	56.0	7.7	1.4	9.1	65.1
1965	6.6	60.0	66.6	(b)	(b)	(b)	(b)
Quarter ended -							
1963 - September	2.1	22.2	24.3	1.7	0.4	2.1	26.4
December	4.0	22.6	26.6	2.4	0.3	2.7	29.3
1964 - March	0.7	3.9	4.6	1.7	0.2	1.9	6.5
June	4.2	(c)-3.7	0.5	1.9	0.5	2.4	2.9
September	2.1	20.8	22.9	1.9	0.1	2.0	24.9
December	1.7	25.5	27.2	1.1	0.2	1.4	28.6
1965 - March	1.8	7.5	9.3	1.5	0.3	1.8	11.1
June	1.0	6.2	7.2	(b)	(b)	(b)	(b)
September	2.1	15.2	17.3	(b)	(b)	(b)	(b)
COMMERCE							
Year ended June -							
1961	21.6	22.6	44.2	6.6	1.0	7.6	51.8
1962	13.7	13.6	27.3	5.1	0.7	5.8	33.1
1963	11.5	17.0	28.5	4.0	1.2	5.2	33.7
1964	22.1	24.6	46.7	4.1	0.2	4.3	51.0
1965	11.5	2.4	13.9	(b)	(b)	(b)	(b)
Quarter ended -							
1963 - September	5.3	9.8	15.1	1.1	0.1	1.2	16.3
December	2.7	14.5	17.2	1.0	..	1.0	18.2
1964 - March	6.0	1.5	7.5	0.8	..	0.8	8.3
June	8.1	(c)-1.2	6.9	1.2	0.1	1.3	8.2
September	3.1	0.1	3.2	0.7	..	0.7	3.8
December	3.0	(c)-4.9	(c)-1.9	1.5	0.1	1.6	(c)-0.3
1965 - March	3.8	1.3	5.1	1.3	0.1	1.4	6.5
June	1.6	5.9	7.5	(b)	(b)	(b)	(b)
September	3.7	(c)-6.7	(c)-3.0	(b)	(b)	(b)	(b)
OTHER INDUSTRIES							
Year ended June -							
1961	18.8	11.5	30.3	9.7	1.2	10.9	41.2
1962	14.4	11.5	25.9	7.2	2.0	9.2	35.1
1963	14.8	7.5	22.3	5.7	1.9	7.6	29.9
1964	14.5	5.0	19.5	5.8	0.7	6.5	26.0
1965	16.7	8.1	24.8	(b)	(b)	(b)	(b)
Quarter ended -							
1963 - September	4.2	1.4	5.6	1.0	0.3	1.3	6.9
December	3.2	1.2	4.4	1.5	0.2	1.7	6.1
1964 - March	2.6	1.7	4.3	1.3	0.1	1.4	5.7
June	4.5	0.7	5.2	2.0	0.1	2.1	7.3
September	3.4	0.3	3.7	1.5	0.1	1.6	5.3
December	4.3	4.1	8.4	2.2	0.1	2.3	10.7
1965 - March	2.0	1.1	3.1	1.8	0.1	1.9	5.0
June	7.0	2.6	9.6	(b)	(b)	(b)	(b)
September	3.1	1.0	4.1	(b)	(b)	(b)	(b)

(a) Small share issues of less than £1,000 each, made by unlisted companies, from which returns have not been collected, are not included in the industrial classification, but are included in the figures relating to all companies combined (Tables 1, 8 and 10).
(b) Not yet available. (c) Excess of repayments over receipts of new money.

TABLE 3. - LISTED AUSTRALIAN COMPANIES : NEW CAPITAL RAISED THROUGH ISSUES OF SHARES

Period	Number of Issues Commenced	Total Amount of Issues Commenced: Total Nominal Amount	Total Amount of Issues Commenced: Total Amount Including Premiums etc.	Type of Consideration: Other than Cash	Type of Consideration: Cash	Uncalled at end of Period on Current Issues	Calls during Period on Previous Issues	Cash Raised during Period: Total	Amounts not involving Net Transfer of Funds from Investing Public to Companies	New Money Raised: Total	Through Ordinary Shares	Through Preference Shares
		£m.	£m.	£m.	£m.	£m.	£m.	£m.	£m.	£m.	£m.	£m.
Year ended June -												
1961	904	235.3	263.6	127.3	136.3	16.7	7.6	127.2	28.7	98.5	96.2	2.3
1962	629	164.9	191.5	72.9	118.6	38.7	15.0	94.9	18.7	76.2	75.4	0.8
1963	486	125.0	138.1	72.1	66.0	12.8	21.9	75.1	22.7	52.4	51.5	0.9
1964	473	106.9	130.6	59.1	71.5	7.8	21.9	85.6	21.1	64.5	62.6	1.9
1965	509	154.1	196.5	68.3	128.2	34.4	10.5	104.3	30.6	73.7	70.9	3.0
Quarter ended -												
1962 - September	112	48.8	53.4	38.3	15.1	6.2	13.8	22.7	8.8	13.9	13.9	..
December	149	25.4	30.4	9.5	20.9	8.3	6.4	19.0	3.0	16.0	15.6	0.4
1963 - March	103	16.1	17.9	8.8	9.1	2.5	10.7	17.3	4.5	12.8	12.4	0.4
June	122	34.7	36.4	15.5	20.9	9.4	4.6	16.1	6.4	9.7	9.6	0.1
September	97	34.4	36.9	21.9	15.0	3.7	10.4	21.7	5.1	16.6	16.2	0.4
December	148	22.4	25.0	13.5	11.5	1.5	7.2	17.2	3.7	13.5	12.3	1.2
1964 - March	92	13.4	18.0	5.9	12.1	3.5	7.5	16.1	2.8	13.3	13.1	0.2
June	136	36.7	50.7	17.8	32.9	5.4	3.1	30.6	9.5	21.1	21.0	0.1
September	111	31.4	40.0	13.5	26.5	11.0	4.2	19.7	5.3	14.4	(a)	(a)
December	182	50.9	58.6	25.9	32.7	8.0	7.7	32.4	9.4	23.0	(a)	(a)
1965 - March	98	34.0	42.0	13.4	28.6	11.6	5.5	22.6	3.8	18.8	17.9	1.0
June	118	37.8	55.9	15.5	40.4	14.9	4.1	29.6	12.1	17.5	16.7	0.9
September	106	29.1	36.3	9.5	26.9	9.0	5.2	23.2	6.8	16.3	16.1	0.3

(a) Not available for publication.

NOTE.- The above table includes share subsciptions by oversea investors, but it has not been possible to calculate the amount of new money received from such sources. Approximate estimates have been made of the total amount of oversea subscriptions included in the third column of the table. The estimates, shown in millions of Australian pounds, are:- 1960-61, 18.3; 1961-62, 26.7; 1962-63, 7.7; 1963-64, 18.0; 1964-65, 19.0.

TABLE 4. - LISTED COMPANIES : NEW CAPITAL RAISED THROUGH DEBENTURES, REGISTERED NOTES, LOANS AND DEPOSITS

Period	Number of Companies (a)	Total Amount Raised (including Conversions, Renewals etc.)	Amount not involving New Money (including Conversions, Renewals etc.)	New Money
		£m.	£m.	£m.
Year ended June -				
1961	342	435.3	314.9	120.4
1962	346	381.2	281.6	99.6
1963	346	419.4	304.6	114.8
1964	517	468.2	387.1	81.1
1965	454	538.6	454.2	84.3
Quarter ended -				
1962 - September	191	105.1	74.5	30.6
December	291	108.6	66.1	42.5
1963 - March	303	92.3	75.8	16.5
June	337	113.4	88.2	25.2
September	351	116.6	82.6	34.0
December	382	139.5	98.3	41.2
1964 - March	366	96.3	89.9	6.4
June	369	115.8	116.3	(b)-0.5
September	329	125.8	98.4	27.4
December	368	150.8	120.0	30.7
1965 - March	331	119.8	109.8	10.0
June	336	142.2	126.0	16.2
September	317	138.8	115.6	23.2

(a) Since many companies are included in more than one quarter, the annual figures for any year, in the first column, is less than the sum of the quarterly figures for that year.

(b) Excess of repayments over receipts of new money.

TABLE 5. - LISTED AUSTRALIAN COMPANIES : SOURCE OF NEW MONEY RAISED THROUGH SHARE ISSUES

(£ million)

Period	Banks, Life Insurance Companies and Superannuation Funds (a)	Other Sections of Investing Public	Total New Money (a)
Year ended June -			
1961	10.6	87.9	98.5
1962	5.9	70.3	76.2
1963	5.1	47.3	52.4
1964	10.3	54.2	64.5
1965	11.4	62.3	73.7
Quarter ended -			
1962 - September	1.4	12.5	13.9
December	1.4	14.6	16.0
1963 - March	1.1	11.7	12.8
June	1.2	8.5	9.7
September	1.0	15.6	16.6
December	3.1	10.4	13.5
1964 - March	0.4	12.9	13.3
June	5.8	15.3	21.1
September	2.5	11.9	14.4
December	3.6	19.4	23.0
1965 - March	3.1	15.7	18.8
June	2.2	15.3	17.5
September	2.7	13.6	16.3

(a) These amounts exclude subscriptions by banks and life insurance companies to share issues made by associated companies.

TABLE 6. - LISTED COMPANIES : DEBENTURES, REGISTERED NOTES, LOANS AND DEPOSITS -

(£ million)

Period	New Money Raised (a)	Source of New Money Raised: Banks, Life Insurance Companies and Superannuation Funds (a)	Source of New Money Raised: Other Sections of Investing Public	Period to Maturity of Securities (b): Twelve Months or less	Period to Maturity of Securities (b): Over Twelve Months
Year ended June -					
1961	120.4	27.4	93.0	2.4	118.0
1962	99.6	17.6	82.0	4.4	95.2
1963	114.8	17.4	97.4	13.5	101.3
1964	81.1	26.0	55.1	(c)-1.5	82.6
1965	84.3	26.0	58.2	1.0	83.1
Quarter ended -					
1962 - September	30.6	4.0	26.6	7.4	23.2
December	42.5	5.4	37.1	13.0	29.5
1963 - March	16.5	2.1	14.4	(c)-3.7	20.2
June	25.2	5.9	19.3	(c)-3.2	28.4
September	34.0	5.2	28.8	5.9	28.1
December	41.2	14.0	27.2	9.9	31.3
1964 - March	6.4	2.9	3.5	(c)-2.3	8.7
June	(c)-0.5	3.9	(c)-4.4	(c)-15.0	14.5
September	27.4	6.9	20.5	7.6	19.7
December	30.7	9.4	21.3	10.1	20.6
1965 - March	10.0	2.2	7.7	(c)- 5.7	15.6
June	16.2	7.5	8.7	(c)-11.0	27.2
September	23.2	8.1	15.1	3.4	19.8

(a) These amounts exclude subscriptions by banks and life insurance companies to issues made by associated companies. (b) In these columns securities are classified according to whether they are redeemable twelve months or less from their date of issue, or more than twelve months from their date of issue. (c) Excess of repayments over receipts of new money.

TABLE 7. - LISTED COMPANIES : NEW MONEY RAISED IN SHARE CAPITAL AND DEBENTURES, REGISTERED NOTES, LOANS AND DEPOSITS - INDUSTRY GROUPS

(£ million)

Period	Primary Production, Mining and Quarrying	Manufacturing				Finance and Property			Commerce			Other Industries	Total all Industries
		Engineering and Vehicles (a)	Food, Drink and Tobacco	Other	Total	Hire Purchase and Money-lending (b)	Other Finance and Property (b)	Total	Wholesale Trade (c)	Retail Trade	Total		
Year ended June -													
1961	4.9	26.4	8.3	28.1	62.8	61.9	19.7	81.6	17.3	26.9	44.2	25.4	218.9
1962	9.3	39.2	15.0	17.3	71.5	44.1	7.0	51.1	12.3	15.0	27.3	16.6	175.8
1963	9.9	13.2	5.7	15.1	34.0	77.7	4.7	82.4	10.9	17.6	28.5	12.4	167.2
1964	9.6	1.7	0.7	21.0	23.4	47.0	9.0	56.0	20.2	26.4	46.7	9.9	145.6
1965	11.9	16.1	14.2	22.6	52.8	65.4	1.3	66.6	10.6	3.0	13.9	12.9	158.0
Quarter ended -													
1962 - September	1.9	1.3	0.2	7.0	8.5		24.8		0.6	6.1	6.7	2.6	44.5
December	3.9	9.8	5.1	1.9	16.8		26.0		4.4	3.5	7.9	3.9	58.5
1963 - March	2.3	1.2	(d)-1.0	4.2	4.4		12.8		1.8	4.4	6.2	3.6	29.3
June	1.8	0.9	1.4	2.0	4.3		18.8		4.1	3.6	7.7	2.3	34.9
September	2.8	0.5	(d)-2.5	7.6	5.6		24.3		6.2	8.9	15.1	2.8	50.6
December	1.8	0.4	3.5	2.6	6.5		26.6		9.3	7.9	17.2	2.6	54.7
1964 - March	1.8	1.1	(d)-0.4	2.6	3.3		4.6		4.3	3.2	7.5	2.5	19.7
June	3.2	(d)-0.3	0.1	8.2	8.0		0.5		0.4	6.4	6.9	2.0	20.6
September	2.6	4.1	5.2	2.7	12.0		22.9		0.1	3.0	3.2	1.1	41.8
December	2.2	3.3	7.3	9.4	20.0		27.2		(d)-0.7	(d)-1.3	(d)-1.9	6.2	53.7
1965 - March	1.7	4.0	3.1	4.3	11.3		9.3		1.8	3.2	5.1	1.4	28.8
June	5.4	4.7	(d)-1.4	6.2	9.5		7.2		9.4	(d)-1.9	7.5	4.2	33.7
September	1.7	7.6	5.2	8.2	21.0		17.3		4.5	(d)-7.5	(d)-3.0	2.4	39.5

(a) Extracting, refining, founding, engineering, metalworking, electrical equipment etc., vehicles, aircraft and ships, parts and accessories. Includes assembling and repairs. (b) Share capital raised by banking and insurance companies is included under "Other Finance and Property". (c) Includes oil distribution and primary produce dealing. (d) Excess of repayments over receipts of new money.

TABLE 8. - UNLISTED AUSTRALIAN COMPANIES : NEW CAPITAL RAISED THROUGH ISSUES OF SHARES (a)

Period	Number of Issues Commenced (a)	Total Amount of Issues Commenced				Uncalled at end of Period on Current Issues	Calls during Period on Previous Issues	Cash Raised during Period				
		Total Nominal Amount	Total Amount Including Premiums, etc.	Type of Consideration				Total	Amounts not involving Net Transfer of Funds from Investing Public to Companies	New Money Raised (a)		
				Other than Cash	Cash					Total	Through Ordinary Shares	Through Preference Shares
		£m.	£m.	£m.	£m.	£m.	£m.	£m.	£m.	£m.	£m.	£m.
Year ended June -												
1960	19,838	215.6	226.9	107.1	119.8	27.5	14.9	107.2	69.1	38.1	36.0	2.1
1961	20,816	325.4	333.5	208.3	125.2	14.5	10.3	121.0	86.1	34.9	31.9	3.0
1962	17,696	247.8	251.8	134.3	117.5	21.1	11.9	108.3	80.9	27.4	26.2	1.2
1963	16,619	200.9	206.2	109.3	96.9	3.4	8.8	102.3	79.6	22.7	22.1	0.6
1964	21,065	209.7	216.1	111.3	104.8	8.8	9.8	105.8	81.6	24.2	22.0	2.2
Quarter ended -												
1962 - March	3,543	37.3	37.6	19.3	18.3	3.9	3.7	18.1	12.6	5.5	5.3	0.2
June	6,619	94.2	97.4	59.3	38.1	2.5	2.9	38.5	28.9	9.6	9.2	0.4
September	2,997	41.1	42.2	24.0	18.2	1.7	2.0	18.5	12.7	5.8	5.6	0.2
December	3,709	55.2	55.9	29.9	26.0	1.6	5.4	29.8	24.8	5.0	4.9	0.1
1963 - March	3,284	44.7	45.8	23.6	22.2	3.7	3.4	21.9	17.1	4.8	4.6	0.2
June	6,629	59.9	62.3	31.8	30.5	3.3	4.9	32.1	25.0	7.1	7.0	0.1
September	4,091	43.0	44.6	19.5	25.1	4.1	3.1	24.1	18.9	5.2	5.1	0.1
December	4,441	69.5	70.0	40.1	29.9	2.4	4.3	31.8	25.7	6.1	5.9	0.2
1964 - March	4,214	35.1	35.5	20.6	14.9	1.5	3.4	16.8	11.8	5.0	4.6	0.4
June	8,319	62.1	66.0	31.1	34.9	5.9	4.1	33.1	25.2	7.9	6.4	1.5
September	4,881	27.9	28.5	11.7	16.8	3.1	3.9	17.6	12.1	5.5	5.4	0.1
December	4,814	97.6	98.1	73.2	24.9	1.9	1.8	24.9	18.5	6.4	5.5	0.9
1965 - March	4,263	53.5	54.6	23.3	31.3	2.3	2.9	31.9	25.5	6.4	5.5	0.9
June	(b)	(b)	(b)	(b)	(b)	(b)	(b)	(b)	(b)	(c)7.7	(b)	(b)

(a) Includes issues of less than £1,000 each, for which returns are not collected. In the year ended 30th June, 1964, there were 14,160 such issues amounting to £1.6 million, and in the quarter ended 31st March, 1965, there were 2,779 amounting to £ 0.3 million. These amounts have all been treated as new money. New money raised by unlisted companies, through issues of shares to banks, life insurance companies and superannuation funds comprised £1.0 million of the total new money of £21.4 million raised in the year ended 30th June, 1964. (This amount excludes subscriptions by banks and life insurance companies to share issues made by associated companies.) (b) Not yet available.
(c) Preliminary.

For note on subscriptions by oversea investors see following page.

NOTE. - Share subscriptions to Australian companies by oversea investors are included, but it has not been possible to calculate the amount of new money received from such sources. Approximate estimates of the total amount of oversea subscriptions included in the third column of Table 8 (shown in millions of Australian pounds) are:- 1959-60, 25.7; 1960-61, 52.7; 1961-62, 39.0; 1962-63, 32.5; 1963-64, 48.4. Most of this amount was subscribed by associated oversea companies of the issuing companies in Australia. Since subscriptions by associated companies are treated as amounts not involving new money, oversea subscriptions would not account for any significant proportion of new money raised through issues of shares by unlisted companies.

TABLE 9. - UNLISTED AUSTRALIAN COMPANIES : NEW CAPITAL RAISED THROUGH LOANS SECURED OVER THE COMPANIES' ENTIRE ASSETS

Period	Number of Companies (a)	Total Amount Raised (including Conversions, Renewals, etc.)	Amounts not involving New Money (including Conversions, Renewals, etc.)	New Money
		£m.	£m.	£m.
Year ended June -				
1960	392	29.2	17.6	11.6
1961	420	24.6	15.3	9.3
1962	461	24.0	17.1	6.9
1963	447	29.4	22.7	6.7
1964	486	45.9	34.5	11.4
Quarter ended -				
1962 - March	146	6.6	4.6	2.0
June	163	9.0	7.5	1.5
September	145	9.6	7.4	2.2
December	142	6.5	5.0	1.5
1963 - March	117	6.8	5.2	1.6
June	117	6.5	5.1	1.4
September	124	5.8	5.0	0.8
December	135	20.6	16.7	3.9
1964 - March	136	11.0	6.6	4.4
June	146	8.5	6.2	2.3
September	122	7.1	4.0	3.1
December	166	8.2	4.2	4.0
1965 - March	145	7.4	4.3	3.1
June	(b)	(b)	(b)	(c)1.0

(a) Since many companies are included in more than one quarter, the annual figure for any year, in the first column, is less than the sum of the quarterly figures for that year.

(b) Not yet available.

(c) Preliminary.

NOTE. - New money raised by unlisted companies through secured loans from banks, life insurance companies and superannuation funds comprised £9.2 million of the total new money of £11.4 million raised in the year ended 30th June, 1964.

TABLE 10. - UNLISTED AUSTRALIAN COMPANIES : NEW MONEY RAISED IN SHARE CAPITAL AND SECURED LOANS - INDUSTRY GROUPS

(£ million)

Period	Primary Production, Mining and Quarrying	Manufacturing					Finance and Property (c)	Commerce			Other Industries	Not Classified by Industry (e)	Total all Industries
		Engineering and Vehicles (a)	Food, Drink and Tobacco	Paper and Printing (b)	Other	Total		Wholesale Trade (d)	Retail Trade	Total			
Year ended June -													
1960	3.6	3.4	1.3	0.6	8.5	13.8	13.5	4.3	4.3	8.6	8.3	1.9	49.7
1961	3.2	1.9	1.2	1.2	5.3	9.6	14.2	4.6	3.0	7.6	7.7	1.9	44.2
1962	2.5	1.8	1.0	1.3	2.9	7.0	10.8	3.4	2.4	5.8	6.7	1.5	34.3
1963	2.2	2.7	1.4	0.4	2.5	7.0	8.2	2.9	2.3	5.2	5.4	1.4	29.4
1964	1.9	1.7	0.9	0.5	11.0	14.1	9.1	2.2	2.1	4.3	4.6	1.6	35.6
Quarter ended -													
1962 - March	0.4	0.3	0.2	0.2	0.6	1.3	1.8	0.9	0.4	1.3	2.4	0.3	7.5
June	0.6	0.7	0.2	0.5	0.7	2.1	4.1	1.3	0.7	2.0	1.7	0.6	11.1
September	0.7	0.4	0.5	0.1	0.7	1.7	2.7	0.9	0.5	1.4	1.3	0.2	8.0
December	0.6	0.3	0.4	0.1	0.4	1.2	1.6	0.6	0.5	1.1	1.7	0.3	6.5
1963 - March	0.4	0.9	0.2	0.1	0.5	1.7	2.0	0.5	0.6	1.1	0.9	0.3	6.4
June	0.5	1.1	0.3	0.1	0.9	2.4	1.9	0.9	0.7	1.6	1.5	0.6	8.5
September	0.3	0.2	0.2	0.2	0.5	1.1	2.1	0.5	0.7	1.2	1.0	0.3	6.0
December	0.5	0.6	0.2	0.1	3.4	4.3	2.7	0.5	0.5	1.0	1.2	0.3	10.0
1964 - March	0.4	0.3	0.2	..	4.5	5.0	1.9	0.5	0.3	0.8	1.0	0.3	9.4
June	0.7	0.6	0.3	0.2	2.6	3.7	2.4	0.7	0.6	1.3	1.4	0.7	10.2
September	0.7	0.4	0.2	0.1	3.3	4.0	2.0	0.4	0.3	0.7	0.9	0.3	8.6
December	0.8	0.2	0.5	0.1	4.1	4.9	1.4	1.1	0.5	1.6	1.5	0.3	10.4
1965 - March	0.6	0.5	0.2	0.2	3.1	4.0	1.8	1.0	0.4	1.4	1.3	0.3	9.5

(a) Extracting, refining, founding, engineering, metalworking, electrical equipment etc., vehicles, aircraft and ships, parts and accessories. Includes assembling and repairs. (b) Manufacture of paper and paper products, printing, bookbinding and photography. (c) Banking, insurance, other finance and property. (d) Includes oil distribution and primary produce dealing. (e) Comprises share issues of less than £1,000 each for which returns have not been collected.

TABLE 11. - SHARE ISSUES BY OVERSEA COMPANIES WHICH ARE LISTED ON AUSTRALIAN STOCK EXCHANGES

NOTE. - Other tables herein do not include share issues made by oversea companies (i.e., companies which are incorporated outside Australia and the Australian Territories) whose shares are listed on the Australian Stock Exchanges. A summary of the approximate amounts involved in these issues based on available published information is shown in Table 11. The columns in the Table are comparable with the first five columns of Table 3. The greater part of the proceeds of these issues has been raised outside Australia.

Period	Number of Issues	Total Nominal Amount	Total Amount including Premiums, etc.	Type of Consideration	
				Other than Cash	Cash
		£A.m.	£A.m.	£A.m.	£A.m.
1960-61	11	9.0	9.7	5.8	3.9
1961-62	15	28.1	28.1	24.4	3.7
1962-63	5	2.9	2.9	2.9	..
1963-64	7	8.9	16.1	2.2	13.9
1964-65	10	23.5	24.7	21.6	3.1

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COMMONWEALTH STATISTICIAN

COMMONWEALTH BUREAU OF CENSUS AND STATISTICS

CANBERRA, A.C.T. 15TH DECEMBER, 1965.

NOTE. - Inquiries concerning these statistics may be made in Canberra by telephoning 70413, Extension 221 or, in each State Capital, by telephoning the office of the Bureau of Census and Statistics.