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S.B. 875COMMONWEALTH BUREAU OF CENSUS AND STATISTICSCANBERRA, AUSTRALIA

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AUSTRALIAN OVERSEA TRADE : NOVEMBER, 1960MERCHANDISE ONLY - EXCLUDING BULLION AND SPECIE

(Note : Values are in Australian Currency f.o.b. port of shipment)

This preliminary statement of Oversea Trade is approximate and will be followed by the usual Monthly Bulletin containing details of Merchandise, Bullion and Specie.

Imports and Exports of merchandise are recorded statistically in the month in which the entries are passed by the Department of Customs and Excise. Normally this is within a few days of discharge or shipment of cargoes.

Merchandise Imports recorded in November, 1960, were valued at approximately £90.1 million, compared with £74.1 million in November, 1959 - an increase of £16.0 million.

Merchandise Exports recorded in November, 1960, amounted to approximately £77.6 million, compared with £86.8 million in November, 1959, a decrease of £9.2 million.

In November, 1960 the recorded excess of imports over exports was approximately £12.5 million compared with an excess of exports of £12.7 million in November, 1959.

For the first five months of 1960-61 recorded imports of merchandise exceeded recorded exports of merchandise by approximately £130.8 million compared with an excess of recorded exports of £16.8 million in the corresponding period of 1959-60.

AUSTRALIA : OVERSEA TRADE IN MERCHANDISE

(excluding Bullion and Specie)

(£A. million f.o.b. port of shipment)

Period	1959-60 (a)			1960-61 (a)		
	Merchandise		Excess of Exports (+)	Merchandise		Excess of Exports (+)
	Imports	Exports	or Imports (-)	Imports	Exports	or Imports (-)
July	70.5	66.5	- 4.0	89.0	66.7	- 22.3
August	70.6	63.9	- 6.7	103.5	61.0	- 42.5
September	63.8	68.7	+ 4.9	87.9	65.1	- 22.8
October	73.8	83.7	+ 9.9	99.5	68.8	- 30.7
November	74.1	86.8	+ 12.7	90.1	77.6	- 12.5
<u>Five Months Total</u>	352.8	369.6	+ 16.8	470.0	339.2	-130.8
December	76.0	96.1	+ 20.1			
January	75.4	73.1	- 2.3			
February	78.3	79.1	+ 0.8			
March	88.0	87.9	- 0.1			
April	72.6	70.0	- 2.6			
May	90.9	71.4	- 19.5			
June	90.7	78.2	- 12.5			
<u>Twelve Months Total</u>	924.7	925.4	+ 0.7			

(a) Subject to revision.

NOTE: Freight and insurance payable on imports are not included above. These were estimated at approximately £127 million in the year ended 30th June, 1960.

Statistics relating to Oversea Trade only do not measure Australia's total Balance of Payments during the periods shown. Particulars of other transactions entering into the balance of payments (in particular, freight and insurance charges payable overseas, current production of Australian gold, overseas payments of dividends, profits, interest and royalties, Government expenditure overseas, etc.) are shown in a printed bulletin published by the Commonwealth Statistician entitled "The Australian Balance of Payments 1928-29 to 1951-52". Current estimates for the years 1951-52 to 1959-60 have been published in mimeographed form. For items such as naval ships, merchant vessels trading overseas, aircraft for use on overseas routes, uranium, and certain materials for inter-governmental defence projects, no customs entries are recorded but these transactions are taken into account in estimating Balance of Payments.

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