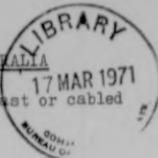


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COMMONWEALTH BUREAU OF CENSUS AND STATISTICS, CANBERRA, AUSTRALIA



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BANKING STATISTICS - MAJOR TRADING BANKS

PRELIMINARY STATEMENT - FEBRUARY 1971

Tables 1 and 2 of this statement have been prepared from returns submitted under the Banking Act 1959-1967 and show the average of selected liabilities and assets within Australia (including Papua, New Guinea and Other External Territories) of the Major Trading Banks as at the close of business on Wednesdays in February 1971. The figures are preliminary and subject to revision when the statement of Average Liabilities and Assets is published in the Commonwealth Gazette. Totals for January 1971 are included for comparative purposes.

Table 3 of this statement shows details for the Major Trading Banks of new and increased lending commitments (weekly average for periods ended second Wednesday) and overdraft limits (as at second Wednesday in the month). This information is compiled by the Reserve Bank. For a more detailed description of these items see "Monthly Bulletin of Banking Statistics" (Reference No. 5.2).

This statement includes seasonally adjusted totals of deposits and advances, and liquid assets and Commonwealth Government securities - see footnotes to Tables 1 and 2. Details of the methods used in seasonally adjusting these and other series are given in "Seasonally Adjusted Indicators 1970" (Reference No. 1.10) issued on 29 June 1970, and in Appendix A to the "Monthly Bulletin of Banking Statistics", February 1970.

Any discrepancies between totals and sums of components in tables are due to rounding.

TABLE 1. - LIABILITIES WITHIN AUSTRALIA

(\$ million)

	Deposits				Balances due to other banks (b)	Bills payable and all other liabilities to public	Total liabilities
	Fixed	Current		Total (a)			
		Bearing interest	Not bearing interest				
Commonwealth Trading Bank	718.2	78.0	690.2	1,486.4	11.6	23.7	1,521.7
Australia and New Zealand Banking Group (c)	610.4	60.5	863.1	1,533.9	119.8	71.5	1,725.2
The Bank of Adelaide	44.7	5.5	57.9	108.2	4.7	5.4	118.2
Bank of New South Wales	725.8	113.1	925.7	1,764.7	54.9	30.0	1,849.5
The Commercial Bank of Australia	248.1	25.4	331.5	605.1	14.2	49.0	668.3
The Commercial Banking Company of Sydney	257.9	35.0	316.9	609.8	22.9	33.1	665.9
The National Bank of Australasia	422.5	58.0	502.8	983.3	24.9	50.1	1,058.3
<u>Total, February 1971</u>	3,027.7	375.6	3,688.1	7,091.4	253.2	262.8	7,607.4
<u>Total, January 1971</u>	2,940.9	366.8	3,637.6	6,945.4	259.5	260.8	7,465.7

- (a) Seasonally adjusted total deposits, January 1971 - \$6,768.3 million; February 1971 - \$6,871.8 million.
- (b) Includes short-term loans from the Reserve Bank and amounts owing in respect of loans refinanced by the Australian Resources Development Bank.
- (c) As from 1 October 1970 the Australia and New Zealand Banking Group took over the banking business of the Australia and New Zealand and the English, Scottish and Australian Bank. During February 1971 the Australia and New Zealand Bank and The English, Scottish and Australian Bank had no liabilities within Australia but see Table 2 for details of assets within Australia.

TABLE 2. - ASSETS WITHIN AUSTRALIA
(\$ million)

(£ million)

	Liquid assets and Commonwealth Government securities				Loans to authorised dealers in the short-term money market	Statutory reserve deposit account with Reserve Bank	Loans, advances and bills discounted (b)	All other assets (c)	Total assets
	Cash and cash with Reserve Bank	Commonwealth and State Government securities		Total (a)					
		Treasury bills and Treasury notes	Other securities						
Commonwealth Trading Bank	37.3	103.8	290.8	431.8	8.6	137.9	869.4	94.9	1,542.6
Australia and New Zealand Banking Group (d)	45.8	58.4	239.2	343.4	11.6	141.3	981.9	128.5	1,606.7
Australia and New Zealand Bank (d)	..	..	..	..	..	..	..	19.8	19.8
The English, Scottish and Australian Bank (d)	..	..	..	..	..	..	..	14.4	14.4
The Bank of Adelaide	4.0	4.7	15.4	24.0	3.1	9.8	65.3	46.9	149.1
Bank of New South Wales	37.2	176.4	297.1	510.7	28.4	161.2	1,126.7	140.4	1,967.3
The Commercial Bank of Australia	10.9	53.5	77.0	141.4	6.3	55.4	397.4	99.4	699.9
The Commercial Banking Company of Sydney	15.4	34.0	98.6	148.0	9.4	56.0	396.0	71.5	680.8
The National Bank of Australasia	23.6	62.3	154.4	240.2	8.9	91.3	603.4	127.4	1,071.1
Total, February 1971	174.2	492.9	1,172.3	1,839.4	76.3	652.9	4,440.1	743.0	7,751.7
Total, January 1971	173.9	347.6	1,181.7	1,703.2	96.1	648.7	4,465.0	766.5	7,679.4
					Original		Seasonally adjusted		

Original		Seasonally adjusted	
January	February	January	February
\$m	\$m	\$m	\$m
1,703.2	1,839.4	1,505.9	1,549.5

- (a) Total liquid assets and Cwlth Govt securities
 (b) Excludes loans to authorised dealers in the short-term money market. Total loans comprise:
 Temporary advances to woolbuyers
 Terms loans outstanding
 Farm development loans outstanding
 Other

122.4	118.1	not available	
557.5	562.3		
83.2	83.7		
3,701.9	3,676.0		
4,465.0	4,440.1	3,768.9	3,827.1
		4,547.5	4,597.0

Total loans, advances etc.

- (c) Includes accounts with Reserve Bank : Term loan fund account January 1971 - \$28.3 million; February 1971 - \$27.6 million. Farm development loan fund account January 1971 - \$36.7 million; February 1971 - \$36.2 million.
 (d) See Table 1, footnote (c).

TABLE 3. - NEW AND INCREASED LENDING COMMITMENTS AND
OVERDRAFT LIMITS

Source : Reserve Bank of Australia
(\$ million)

	January 1971	February 1971
New and increased lending commitments (a)	44.2	49.2
Overdraft limits (b)	5,813.6	5,875.0

- (a) Weekly average for period ended second Wednesday in the month; excludes temporary advances to woolbuyers, but includes commitments for some operations of the Australian Wool Commission and commitments to Pastoral Finance Companies for financing advances to growers under the Wool Prices Averaging Plan.
- (b) As at second Wednesday in the month; excludes temporary advances to woolbuyers, term loans and farm development loans.

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CANBERRA, A.C.T. 2600

16 MARCH 1971

NOTE. Inquiries concerning these statistics may be made in Canberra by telephoning 49 0211 extension 415 or, in each State capital, by telephoning the office of the Bureau of Census and Statistics.