

COMMONWEALTH BUREAU OF CENSUS AND STATISTICS

CANBERRA, AUSTRALIA

LIFE INSURANCE STATISTICS

MONTHLY BULLETIN NO. 277 FEBRUARY 1970

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## LIFE INSURANCE STATISTICS

### EXPLANATORY NOTES

The information in this bulletin has been compiled from returns furnished under the Life Insurance Act 1945-1965 (voluntarily by the State Government Insurance Offices).

2. The statistics in respect of July 1969 and subsequent months include the business of the State Government Insurance Office of New South Wales and the Queensland State Government Insurance Office. Also from July 1969 the statistics of new policies issued, policies discontinued or reduced, policies existing and new loans paid over exclude business in Papua and New Guinea. Statistics of assets and liabilities, premiums received, claims surrenders etc. paid, continue to include Papua and New Guinea business.
3. Because of the changes referred to in the preceding paragraph Australian totals and statistics for New South Wales and Queensland from July 1969 are not comparable with those for previous periods.
4. Details of new policies issued and policies discontinued or reduced are shown in the period during which they were recorded in the life insurance companies' registers. For monthly statistics in particular, such periods may be subsequent to those during which the policies were actually written or matured, surrendered, etc. State or Territory refers to the State or Territory where the policy is registered.
5. Estimates of the policies existing at the end of each month have been prepared by up-dating the details of business in existence supplied in annual returns using the details of new policies issued and policies discontinued provided in monthly returns. Annuities, re-insurance of risks of the companies, bonus additions, benefits (other than the basic sum insured) attaching to family income policies, benefits payable on death by accident or specified sickness, and continuous disability benefits are excluded. In these tables "business discontinued or reduced" includes policies matured, surrendered, forfeited, transferred to registers in other States or overseas or converted to other classes of business, etc. The item "Number of policies" includes "blanket" policies insuring more than one life. This applies particularly to Superannuation business.
6. As from January 1970 companies conducting investment-linked ordinary business or investment-linked superannuation business were required by the Insurance Commissioner to report separate details of these new types of business. To date no investment-linked ordinary business has been conducted. In this bulletin, details of investment-linked superannuation business are included in the figures shown for superannuation business.
7. In this bulletin, some revisions have been made to figures published in previous bulletins in this series.
8. Any discrepancies between totals and sums of components in tables are due to rounding.

TABLE 1. - ORDINARY, INDUSTRIAL AND SUPERANNUATION BUSINESS COMBINED(a)

|                          | New policies issued during - |                    |                        | Policies discontinued or reduced during - |                    |                        | Policies existing at end of - |                    |                        |
|--------------------------|------------------------------|--------------------|------------------------|-------------------------------------------|--------------------|------------------------|-------------------------------|--------------------|------------------------|
|                          | Number of policies           | Sum insured \$'000 | Annual premiums \$'000 | Number of policies                        | Sum insured \$'000 | Annual premiums \$'000 | Number of policies            | Sum insured \$'000 | Annual premiums \$'000 |
| AUSTRALIA                |                              |                    |                        |                                           |                    |                        |                               |                    |                        |
| 1968-69 February         | 44,459                       | 268,729            | 5,959                  | 38,692                                    | 128,986            | 3,337                  | 7,571,560                     | 21,228,838         | 556,946                |
| March                    | 58,342                       | 315,170            | 7,196                  | 45,718                                    | 124,844            | 3,848                  | 7,584,184                     | 21,419,164         | 560,295                |
| April                    | 50,667                       | 330,128            | 7,153                  | 38,389                                    | 115,471            | 2,877                  | 7,596,462                     | 21,633,822         | 564,571                |
| May                      | 57,735                       | 388,667            | 8,803                  | 40,079                                    | 132,387            | 1,944                  | 7,614,118                     | 21,890,102         | 571,430                |
| June                     | 74,694                       | 475,310            | 12,009                 | 44,396                                    | 149,378            | 3,546                  | 7,644,416                     | 22,216,034         | 579,892                |
| 1969-70 July             | 69,217                       | 445,974            | 12,002                 | 43,588                                    | 140,119            | 3,272                  | 7,909,427                     | 22,986,922         | 603,700                |
| August                   | 60,520                       | 387,914            | 9,457                  | 42,416                                    | 132,671            | 3,574                  | 7,927,531                     | 23,242,164         | 609,583                |
| September                | 71,851                       | 492,380            | 12,213                 | 65,700                                    | 175,853            | 3,976                  | 7,933,682                     | 23,558,691         | 617,820                |
| October                  | 58,029                       | 412,093            | 9,365                  | 57,122                                    | 168,275            | 3,952                  | 7,934,589                     | 23,802,509         | 623,234                |
| November                 | 57,156                       | 406,858            | 9,009                  | 38,902                                    | 178,003            | 3,486                  | 7,952,843                     | 24,031,364         | 628,757                |
| December                 | 60,433                       | 792,735            | 17,847                 | 52,195                                    | 247,863            | 5,483                  | 7,961,081                     | 24,576,236         | 641,121                |
| January                  | 32,673                       | 246,313            | 5,522                  | 40,345                                    | 155,192            | 4,103                  | 7,953,409                     | 24,667,357         | 642,540                |
| February                 | 46,223                       | 332,102            | 7,268                  | 48,869                                    | 169,336            | 4,168                  | 7,950,763                     | 24,830,123         | 645,640                |
| July to February 1969-70 |                              |                    |                        |                                           |                    |                        |                               |                    |                        |
| TOTAL                    | 456,102                      | 3,516,369          | 82,684                 | 389,137                                   | 1,367,312          | 32,013                 |                               |                    |                        |
| Monthly average          | 57,013                       | 439,546            | 10,335                 | 48,642                                    | 170,914            | 4,002                  |                               |                    |                        |
| STATES - FEBRUARY 1970   |                              |                    |                        |                                           |                    |                        |                               |                    |                        |
| N.S.W.                   | 13,638                       | 76,454             | 1,757                  | 20,574                                    | 39,527             | 1,095                  | 2,627,150                     | 5,784,222          | 160,008                |
| Vic.                     | 11,475                       | 89,838             | 2,075                  | 12,567                                    | 54,401             | 1,391                  | 2,078,189                     | 7,044,445          | 179,408                |
| Qld                      | 7,191                        | 35,248             | 827                    | 5,838                                     | 16,657             | 467                    | 1,220,101                     | 3,144,501          | 80,078                 |
| S.A. (b)                 | 5,172                        | 25,826             | 628                    | 4,158                                     | 10,715             | 300                    | 830,938                       | 2,065,784          | 57,892                 |
| W.A.                     | 3,901                        | 27,334             | 527                    | 2,955                                     | 8,995              | 243                    | 599,942                       | 1,771,988          | 46,325                 |
| Tas.                     | 1,384                        | 7,039              | 178                    | 1,317                                     | 4,076              | 110                    | 224,231                       | 671,304            | 18,024                 |
| N.T. (b)                 | 182                          | 1,403              | 32                     | 11                                        | 108                | 3                      | 12,822                        | 76,113             | 1,842                  |
| A.C.T.                   | 3,280                        | 68,961             | 1,243                  | 1,449                                     | 34,857             | 559                    | 357,390                       | 4,271,769          | 102,065                |

(a) Includes investment-linked superannuation business. (b) Industrial business for Northern Territory is included in industrial business for South Australia.

TABLE 2. - ORDINARY BUSINESS

|                          | New policies issued during - |                    |                        | Policies discontinued or reduced during - |                    |                        | Policies existing at end of - |                    |                        |
|--------------------------|------------------------------|--------------------|------------------------|-------------------------------------------|--------------------|------------------------|-------------------------------|--------------------|------------------------|
|                          | Number of policies           | Sum insured \$'000 | Annual premiums \$'000 | Number of policies                        | Sum insured \$'000 | Annual premiums \$'000 | Number of policies            | Sum insured \$'000 | Annual premiums \$'000 |
| AUSTRALIA                |                              |                    |                        |                                           |                    |                        |                               |                    |                        |
| 1968-69 February         | 28,265                       | 181,170            | 3,572                  | 18,552                                    | 71,214             | 1,458                  | 4,306,353                     | 14,625,940         | 360,143                |
| March                    | 35,044                       | 218,177            | 4,474                  | 20,092                                    | 72,380             | 2,108                  | 4,381,305                     | 14,771,738         | 362,509                |
| April                    | 34,116                       | 232,025            | 4,480                  | 18,965                                    | 60,522             | 1,245                  | 4,336,456                     | 14,943,241         | 365,745                |
| May                      | 38,483                       | 261,320            | 5,277                  | 20,697                                    | 97,518             | 1,730                  | 4,354,242                     | 15,107,043         | 369,292                |
| June                     | 50,386                       | 336,408            | 7,857                  | 21,875                                    | 84,503             | 1,743                  | 4,382,753                     | 15,358,948         | 375,407                |
| 1969-70 July             | 49,208                       | 317,066            | 8,393                  | 21,775                                    | 83,885             | 1,776                  | 4,594,330                     | 15,985,283         | 394,450                |
| August                   | 41,267                       | 263,674            | 5,827                  | 22,479                                    | 83,254             | 1,762                  | 4,613,118                     | 16,165,703         | 398,514                |
| September                | 46,167                       | 293,736            | 6,213                  | 22,464                                    | 90,219             | 1,066                  | 4,636,821                     | 16,369,219         | 403,661                |
| October                  | 40,049                       | 267,426            | 5,441                  | 21,901                                    | 102,565            | 1,822                  | 4,654,969                     | 16,534,080         | 407,280                |
| November                 | 37,457                       | 256,889            | 5,158                  | 18,722                                    | 74,264             | 1,508                  | 4,673,704                     | 16,716,705         | 410,931                |
| December                 | 44,712                       | 347,733            | 6,666                  | 23,910                                    | 97,457             | 1,861                  | 4,694,506                     | 16,966,981         | 415,736                |
| January                  | 24,158                       | 175,463            | 3,416                  | 20,486                                    | 83,903             | 1,828                  | 4,698,170                     | 17,058,541         | 417,324                |
| February                 | 30,774                       | 224,428            | 4,246                  | 21,107                                    | 93,230             | 1,844                  | 4,707,845                     | 17,189,739         | 419,726                |
| July to February 1969-70 |                              |                    |                        |                                           |                    |                        |                               |                    |                        |
| TOTAL                    | 313,792                      | 2,146,413          | 45,361                 | 172,844                                   | 708,777            | 13,468                 |                               |                    |                        |
| Monthly average          | 39,224                       | 268,302            | 5,670                  | 21,606                                    | 88,597             | 1,683                  |                               |                    |                        |
| STATES - FEBRUARY 1970   |                              |                    |                        |                                           |                    |                        |                               |                    |                        |
| N.S.W.                   | 8,654                        | 60,972             | 1,222                  | 6,494                                     | 24,472             | 572                    | 1,389,935                     | 4,719,456          | 122,455                |
| Vic.                     | 7,749                        | 56,077             | 1,090                  | 6,377                                     | 27,273             | 548                    | 1,219,889                     | 4,573,464          | 112,931                |
| Qld                      | 4,530                        | 26,549             | 548                    | 3,055                                     | 10,459             | 263                    | 807,325                       | 2,584,472          | 60,821                 |
| S.A.                     | 3,770                        | 19,859             | 448                    | 2,333                                     | 7,469              | 182                    | 527,362                       | 1,618,655          | 41,977                 |
| W.A.                     | 2,933                        | 21,303             | 386                    | 1,632                                     | 6,021              | 142                    | 389,771                       | 1,435,202          | 34,509                 |
| Tas.                     | 1,006                        | 5,589              | 125                    | 914                                       | 2,933              | 73                     | 156,101                       | 516,805            | 12,854                 |
| N.T.                     | 174                          | 1,320              | 30                     | 4                                         | -41                | ..                     | 12,387                        | 71,065             | 1,676                  |
| A.C.T.                   | 1,958                        | 32,759             | 398                    | 298                                       | 14,643             | 66                     | 205,075                       | 1,670,620          | 32,503                 |

NOTE. Minus sign (-) denotes an increase in existing business in the registers concerned due to an excess of transfers from other States or conversions from other classes of business over discontinuances in those registers.

TABLE 3. - INDUSTRIAL BUSINESS

|                          | New policies issued during - |                    |                        | Policies discontinued or reduced during - |                    |                        | Policies existing at end of - |                    |                        |
|--------------------------|------------------------------|--------------------|------------------------|-------------------------------------------|--------------------|------------------------|-------------------------------|--------------------|------------------------|
|                          | Number of policies           | Sum insured \$'000 | Annual premiums \$'000 | Number of policies                        | Sum insured \$'000 | Annual premiums \$'000 | Number of policies            | Sum insured \$'000 | Annual premiums \$'000 |
| AUSTRALIA                |                              |                    |                        |                                           |                    |                        |                               |                    |                        |
| 1968-69 February         | 10,690                       | 11,902             | 472                    | 15,994                                    | 12,826             | 500                    | 2,544,499                     | 1,037,841          | 42,261                 |
| March                    | 14,354                       | 16,620             | 650                    | 17,696                                    | 9,371              | 393                    | 2,541,157                     | 1,045,090          | 42,518                 |
| April                    | 10,230                       | 11,570             | 460                    | 13,500                                    | 7,525              | 295                    | 2,537,887                     | 1,049,135          | 42,683                 |
| May                      | 12,131                       | 13,894             | 555                    | 12,484                                    | 6,059              | 261                    | 2,537,534                     | 1,056,969          | 42,977                 |
| June                     | 16,654                       | 19,391             | 775                    | 16,973                                    | 7,550              | 315                    | 2,537,215                     | 1,068,811          | 43,438                 |
| 1969-70 July             | 11,571                       | 13,749             | 548                    | 13,652                                    | 6,933              | 285                    | 2,534,941                     | 1,075,527          | 43,698                 |
| August                   | 11,599                       | 13,866             | 552                    | 12,081                                    | 5,860              | 247                    | 2,534,459                     | 1,083,533          | 44,002                 |
| September                | 17,125                       | 20,446             | 822                    | 16,792                                    | 7,585              | 316                    | 2,534,792                     | 1,096,394          | 44,509                 |
| October                  | 10,250                       | 12,493             | 499                    | 13,352                                    | 7,180              | 305                    | 2,531,690                     | 1,101,707          | 44,704                 |
| November                 | 12,137                       | 15,474             | 607                    | 13,684                                    | 6,659              | 287                    | 2,530,143                     | 1,110,522          | 45,023                 |
| December                 | 9,244                        | 12,258             | 471                    | 13,863                                    | 6,927              | 319                    | 2,525,524                     | 1,115,853          | 45,175                 |
| January                  | 3,714                        | 4,699              | 184                    | 9,944                                     | 7,110              | 292                    | 2,519,294                     | 1,113,442          | 45,068                 |
| February                 | 10,599                       | 12,830             | 515                    | 14,900                                    | 10,131             | 413                    | 2,514,993                     | 1,116,142          | 45,170                 |
| July to February 1969-70 |                              |                    |                        |                                           |                    |                        |                               |                    |                        |
| TOTAL                    | 86,239                       | 105,816            | 4,198                  | 108,268                                   | 58,384             | 2,463                  |                               |                    |                        |
| Monthly average          | 10,780                       | 13,227             | 525                    | 13,534                                    | 7,298              | 308                    |                               |                    |                        |
| STATES - FEBRUARY 1970   |                              |                    |                        |                                           |                    |                        |                               |                    |                        |
| N.S.W.                   | 4,472                        | 5,407              | 221                    | 5,841                                     | 4,508              | 178                    | 944,560                       | 430,210            | 17,391                 |
| Vic.                     | 2,395                        | 3,281              | 122                    | 4,164                                     | 2,745              | 109                    | 738,436                       | 330,376            | 13,080                 |
| Qld                      | 1,733                        | 1,714              | 75                     | 2,073                                     | 1,118              | 50                     | 334,890                       | 144,266            | 6,054                  |
| S.A. (a)                 | 941                          | 1,069              | 42                     | 1,539                                     | 758                | 33                     | 254,875                       | 101,443            | 4,173                  |
| W.A.                     | 632                          | 803                | 33                     | 971                                       | 666                | 29                     | 167,701                       | 75,477             | 3,097                  |
| Tas.                     | 283                          | 339                | 13                     | 290                                       | 245                | 11                     | 54,308                        | 23,168             | 917                    |
| N.T. (a)                 | **                           | **                 | **                     | **                                        | **                 | **                     | **                            | **                 | **                     |
| A.C.T.                   | 143                          | 217                | 8                      | 22                                        | 90                 | 3                      | 20,223                        | 11,201             | 458                    |

(a) Industrial business for Northern Territory is included in industrial business for South Australia.

TABLE 4. - SUPERANNUATION BUSINESS(a)

|                          | New policies issued during - |                    |                        | Policies discontinued or reduced during - |                    |                        | Policies existing at end of - |                    |                        |
|--------------------------|------------------------------|--------------------|------------------------|-------------------------------------------|--------------------|------------------------|-------------------------------|--------------------|------------------------|
|                          | Number of policies           | Sum insured \$'000 | Annual premiums \$'000 | Number of policies                        | Sum insured \$'000 | Annual premiums \$'000 | Number of policies            | Sum insured \$'000 | Annual premiums \$'000 |
| AUSTRALIA                |                              |                    |                        |                                           |                    |                        |                               |                    |                        |
| 1968-69 February         | 5,504                        | 75,657             | 1,915                  | 4,146                                     | 44,946             | 1,379                  | 720,708                       | 5,565,057          | 154,541                |
| March                    | 8,944                        | 80,372             | 2,072                  | 7,930                                     | 43,093             | 1,347                  | 721,722                       | 5,602,336          | 155,267                |
| April                    | 6,321                        | 86,533             | 2,212                  | 5,924                                     | 47,424             | 1,336                  | 722,119                       | 5,641,446          | 156,143                |
| May                      | 7,121                        | 113,453            | 2,970                  | 6,898                                     | 28,810             | -47                    | 722,342                       | 5,726,089          | 159,161                |
| June                     | <u>7,654</u>                 | <u>119,511</u>     | <u>3,376</u>           | <u>5,548</u>                              | <u>57,325</u>      | <u>1,489</u>           | <u>724,448</u>                | <u>5,788,275</u>   | <u>161,048</u>         |
| 1969-70 July             | 8,438                        | 115,159            | 3,061                  | 8,161                                     | 49,300             | 1,211                  | 780,156                       | 5,926,112          | 165,552                |
| August                   | 7,654                        | 110,373            | 3,079                  | 7,856                                     | 42,557             | 1,565                  | 779,954                       | 5,992,928          | 167,066                |
| September                | 8,559                        | 178,198            | 5,178                  | 26,444                                    | 78,019             | 2,594                  | 762,069                       | 6,093,078          | 169,650                |
| October                  | 7,730                        | 132,174            | 3,425                  | 21,869                                    | 58,531             | 1,825                  | 747,930                       | 6,166,721          | 171,250                |
| November                 | 7,562                        | 134,495            | 3,244                  | 6,496                                     | 97,079             | 1,691                  | 748,996                       | 6,204,137          | 172,803                |
| December                 | 6,477                        | 432,744            | 10,710                 | 14,422                                    | 143,479            | 3,303                  | 741,051                       | 6,493,402          | 180,210                |
| January                  | 4,801                        | 66,152             | 1,921                  | 9,915                                     | 64,180             | 1,983                  | 735,937                       | 6,495,374          | 180,148                |
| February                 | 4,850                        | 94,844             | 2,507                  | 12,862                                    | 65,976             | 1,910                  | 727,925                       | 6,524,242          | 180,745                |
| July to February 1969-70 |                              |                    |                        |                                           |                    |                        |                               |                    |                        |
| TOTAL                    | 56,071                       | 1,264,140          | 33,125                 | 108,025                                   | 600,150            | 16,082                 |                               |                    |                        |
| Monthly average          | 7,009                        | 158,017            | 4,141                  | 13,503                                    | 75,019             | 2,010                  |                               |                    |                        |
| STATES - FEBRUARY 1970   |                              |                    |                        |                                           |                    |                        |                               |                    |                        |
| N.S.W.                   | 512                          | 10,075             | 313                    | 8,239                                     | 10,547             | 345                    | 232,655                       | 634,555            | 20,162                 |
| Vic.                     | 1,331                        | 30,480             | 863                    | 2,026                                     | 24,383             | 734                    | 119,864                       | 2,140,605          | 53,397                 |
| Qld                      | 928                          | 6,985              | 205                    | 710                                       | 5,080              | 154                    | 77,886                        | 415,762            | 13,203                 |
| S.A.                     | 461                          | 4,898              | 137                    | 286                                       | 2,487              | 85                     | 48,701                        | 345,686            | 11,742                 |
| W.A.                     | 336                          | 5,228              | 108                    | 352                                       | 2,308              | 72                     | 42,470                        | 261,308            | 8,719                  |
| Tas.                     | 95                           | 1,111              | 40                     | 113                                       | 899                | 26                     | 13,822                        | 131,331            | 4,253                  |
| N.T.                     | 8                            | 83                 | 3                      | 7                                         | 149                | 3                      | 435                           | 5,048              | 166                    |
| A.C.T.                   | 1,179                        | 35,985             | 837                    | 1,129                                     | 20,123             | 490                    | 132,092                       | 2,589,948          | 69,104                 |

(a) Includes investment-linked superannuation business.

NOTE. Minus sign (-) denotes an increase in existing business in the registers concerned due to an excess of transfers from other States or conversions from other classes of business over discontinuances in those registers.

TABLE 5. - NEW LOANS (EXCLUDING ADVANCES OF PREMIUMS) PAID OVER (a)

(\$'000)

|                          | On mortgage of real estate (b) |              |               |               | On policies (c) | Other loans (d)                  |            |            | Total loans   |
|--------------------------|--------------------------------|--------------|---------------|---------------|-----------------|----------------------------------|------------|------------|---------------|
|                          | Rural                          | Housing      | Other         | Total         |                 | To building or housing societies | Other      | Total      |               |
| AUSTRALIA                |                                |              |               |               |                 |                                  |            |            |               |
| 1968-69 February         | 2,561                          | 5,329        | 5,430         | 13,320        | 3,221           | 26                               | 157        | 183        | 16,724        |
| March                    | 2,866                          | 6,057        | 4,664         | 13,587        | 3,900           | 48                               | 427        | 476        | 17,963        |
| April                    | 1,621                          | 5,886        | 4,596         | 12,103        | 3,720           | 119                              | 154        | 273        | 16,097        |
| May                      | 1,982                          | 6,928        | 6,174         | 15,084        | 4,077           | 140                              | 486        | 626        | 19,786        |
| June                     | <u>1,596</u>                   | <u>6,710</u> | <u>11,774</u> | <u>20,080</u> | <u>4,596</u>    | <u>81</u>                        | <u>149</u> | <u>230</u> | <u>24,905</u> |
| 1969-70 July             | 1,642                          | 7,861        | 10,282        | 19,785        | 4,976           | 26                               | 565        | 591        | 25,352        |
| August                   | 1,540                          | 6,213        | 4,405         | 12,157        | 4,027           | 352                              | 445        | 797        | 16,981        |
| September                | 1,886                          | 6,932        | 10,937        | 19,756        | 4,025           | 251                              | 2,084      | 2,335      | 26,116        |
| October                  | 2,339                          | 6,943        | 8,182         | 17,464        | 4,145           | 146                              | 75         | 221        | 21,829        |
| November                 | 1,442                          | 5,814        | 5,177         | 12,433        | 3,994           | 29                               | 919        | 948        | 17,375        |
| December                 | 2,053                          | 7,019        | 10,806        | 19,878        | 4,204           | 86                               | 625        | 711        | 24,793        |
| January                  | 3,367                          | 3,907        | 3,932         | 11,205        | 3,497           | 55                               | 433        | 488        | 15,189        |
| February                 | 1,216                          | 5,641        | 4,435         | 11,292        | 4,071           | 144                              | 301        | 445        | 15,808        |
| July to February 1969-70 |                                |              |               |               |                 |                                  |            |            |               |
| TOTAL                    | 15,485                         | 50,331       | 58,155        | 123,971       | 32,937          | 1,090                            | 5,445      | 6,535      | 163,443       |
| Monthly average          | 1,936                          | 6,291        | 7,259         | 15,496        | 4,117           | 136                              | 681        | 817        | 20,430        |
| STATES - FEBRUARY 1970   |                                |              |               |               |                 |                                  |            |            |               |
| N.S.W.                   | 426                            | 2,150        | 1,261         | 3,837         | 1,507           | 74                               | 57         | 131        | 5,475         |
| Vic.                     | 198                            | 1,845        | 1,270         | 3,313         | 949             | ..                               | 120        | 120        | 4,382         |
| Qld                      | 75                             | 506          | 495           | 1,075         | 625             | 71                               | 10         | 81         | 1,781         |
| S.A.                     | 344                            | 428          | 105           | 877           | 342             | ..                               | 89         | 89         | 1,308         |
| W.A.                     | 129                            | 471          | 1,130         | 1,729         | 394             | ..                               | 20         | 20         | 2,143         |
| Tas.                     | 45                             | 179          | 175           | 399           | 124             | ..                               | 5          | 5          | 528           |
| N.T.                     | ..                             | ..           | ..            | ..            | 7               | ..                               | ..         | ..         | 7             |
| A.C.T.                   | ..                             | 62           | ..            | 62            | 122             | ..                               | ..         | ..         | 184           |

(a) Includes loans made against investment-linked superannuation policies. (b) State or Territory where property is located. (c) State or Territory where policy is registered. (d) State of residence of borrower.

TABLE 6. - PREDOMINANT RATES OF INTEREST ON NEW LOANS : AUSTRALIA  
(per cent per annum)

| Date of change in rate | On mortgage of real estate |             |             | On policies    |
|------------------------|----------------------------|-------------|-------------|----------------|
|                        | Rural                      | Housing     | Other       |                |
| 1968 May               | 7.00 - 8.25                | 6.50 - 8.50 | 7.00 - 8.75 | 6.00 - 7.50(a) |
| September              | 7.50 - 8.25                |             |             | 6.00 - 7.13    |
| October                |                            |             |             | 6.00 - 8.00    |
| December               | 7.00 - 8.25                |             |             |                |
| 1969 February          | 7.25 - 8.25                | 6.50 - 8.00 |             |                |
| July                   | 7.50 - 8.50                | 6.50 - 8.50 | 7.00 - 9.00 |                |
| August                 | 7.75 - 8.50                |             |             |                |
| October                |                            | 6.75 - 9.00 |             |                |
| November               |                            | 7.00 - 9.00 |             |                |
| 1970 January           |                            |             | 7.00 - 9.75 |                |

(a) Rate changed in February 1968.

TABLE 7. - PREMIUMS RECEIVED (a)(b) : AUSTRALIA (c)  
(\$'000)

|                 | 1968-69           |                     |                          |         | 1969-70           |                     |                          |        |
|-----------------|-------------------|---------------------|--------------------------|---------|-------------------|---------------------|--------------------------|--------|
|                 | Ordinary business | Industrial business | Super-annuation business | Total   | Ordinary business | Industrial business | Super-annuation business | Total  |
| July            | 38,581            | 3,343               | 15,541                   | 57,465  | 44,947            | 3,297               | 17,800                   | 66,045 |
| August          | 28,412            | 3,560               | 12,509                   | 44,481  | 32,821            | 3,825               | 14,612                   | 51,258 |
| September       | 31,420            | 3,320               | 13,930                   | 48,670  | 35,830            | 3,435               | 19,335                   | 58,600 |
| October         | 29,499            | 3,407               | 14,388                   | 47,295  | 32,908            | 3,253               | 16,060                   | 52,221 |
| November        | 28,555            | 3,851               | 13,018                   | 45,424  | 31,761            | 3,436               | 14,431                   | 49,649 |
| December        | 32,282            | 4,729               | 16,826                   | 53,836  | 38,271            | 5,431               | 19,170                   | 62,872 |
| January         | 26,347            | 1,163               | 12,975                   | 40,486  | 28,960            | 1,293               | 13,648                   | 43,921 |
| February        | 27,099            | 2,981               | 11,360                   | 41,440  | 30,532            | 3,250               | 16,884                   | 50,667 |
| March           | 32,521            | 3,949               | 14,897                   | 51,367  |                   |                     |                          |        |
| April           | 28,858            | 3,307               | 14,221                   | 46,386  |                   |                     |                          |        |
| May             | 34,640            | 3,623               | 17,969                   | 56,231  |                   |                     |                          |        |
| June            | 49,625            | 3,492               | 19,318                   | 72,435  |                   |                     |                          |        |
| <b>TOTAL</b>    | 387,838           | 40,724              | 176,954                  | 605,516 |                   |                     |                          |        |
| Monthly average | 32,320            | 3,394               | 14,746                   | 50,460  |                   |                     |                          |        |

(a) Includes considerations for annuities and does not include interest, dividends or rents. Considerations for annuities ; February 1970 - \$ 407,000. (b) Includes investment-linked superannuation business. (c) Includes Papua and New Guinea.



TABLE 8. - CLAIMS, SURRENDERS, ETC., PAID (a) : AUSTRALIA (b)

(\$'000)

|                 | 1968-69           |                     |                          |         | 1969-70           |                     |                          |        |
|-----------------|-------------------|---------------------|--------------------------|---------|-------------------|---------------------|--------------------------|--------|
|                 | Ordinary business | Industrial business | Super-annuation business | Total   | Ordinary business | Industrial business | Super-annuation business | Total  |
| July            | 16,104            | 2,097               | 6,217                    | 24,419  | 18,620            | 2,104               | 8,034                    | 28,758 |
| August          | 14,129            | 1,833               | 5,533                    | 21,495  | 15,994            | 1,918               | 7,247                    | 25,160 |
| September       | 13,758            | 1,770               | 7,460                    | 22,988  | 17,521            | 2,142               | 8,879                    | 28,543 |
| October         | 14,547            | 1,919               | 5,624                    | 22,091  | 17,872            | 2,277               | 6,926                    | 27,075 |
| November        | 13,666            | 1,862               | 5,003                    | 20,531  | 14,929            | 1,927               | 7,442                    | 24,297 |
| December        | 14,018            | 1,608               | 7,318                    | 22,943  | 17,429            | 1,745               | 10,500                   | 29,673 |
| January         | 10,969            | 1,202               | 5,206                    | 17,378  | 12,934            | 1,230               | 6,766                    | 20,931 |
| February        | 12,541            | 1,659               | 6,577                    | 20,777  | 15,545            | 1,849               | 7,862                    | 25,256 |
| March           | 14,008            | 2,014               | 7,698                    | 23,720  |                   |                     |                          |        |
| April           | 12,660            | 1,734               | 5,549                    | 19,943  |                   |                     |                          |        |
| May             | 15,114            | 1,973               | 6,188                    | 23,275  |                   |                     |                          |        |
| June            | 16,744            | 1,979               | 7,004                    | 25,727  |                   |                     |                          |        |
| <b>TOTAL</b>    | 168,258           | 21,652              | 75,377                   | 265,287 |                   |                     |                          |        |
| Monthly average | 14,022            | 1,804               | 6,281                    | 22,107  |                   |                     |                          |        |

(a) Includes investment-linked superannuation business. (b) Includes Papua and New Guinea.

TABLE 9. - CLAIMS, SURRENDERS, ETC., PAID, BY TYPE OF PAYMENT (a) : AUSTRALIA (b)

(\$'000)

|                      | February 1970     |                     |                         |        |
|----------------------|-------------------|---------------------|-------------------------|--------|
|                      | Ordinary business | Industrial business | Superannuation business | Total  |
| Claims               | 11,187            | 1,356               | 3,040                   | 15,584 |
| Surrenders           | 4,194             | 492                 | 4,659                   | 9,345  |
| Annuities            | 79                | ..                  | 162                     | 241    |
| Bonuses paid in cash | 85                | ..                  | 1                       | 86     |
| <b>TOTAL</b>         | 15,545            | 1,849               | 7,862                   | 25,256 |

(a) Includes investment-linked superannuation business. (b) Includes Papua and New Guinea.

J. P. O'NEILL

ACTING COMMONWEALTH STATISTICIANCOMMONWEALTH BUREAU OF CENSUS AND STATISTICSCANBERRA, A.C.T. 26001 JULY 1970

NOTE. Inquiries concerning these statistics may be made in Canberra by telephoning 490211 extension 415 or, in each State capital, by telephoning the office of the Bureau of Census and Statistics.