



AUSTRALIAN BUREAU OF STATISTICS
CANBERRA

EMBARGO : NOON 23 OCTOBER 1974

Reference No. 5.46

INSTALMENT CREDIT FOR RETAIL SALES
AUGUST 1974

MOVEMENTS					
	August 1974	Change over previous month		Change over previous August	
Amount Financed	(\$m)	(\$m)	(%)	(\$m)	(%)
. Total	117.7	-0.1	-0.1	-2.2	-1.8
. Household and Personal	36.5	-3.7	-9.2	+1.9	+5.5
. Motor Vehicles	81.2	+3.5	+4.5	-4.1	-4.8
Cars and Station Wagons Financed	Number	Number	%	Number	%
. New	13,374	+952	+7.7	-764	-5.4
. Used	22,664	+941	+4.3	-4,313	-16.0

The statistics presented in this bulletin cover instalment credit schemes provided by businesses (other than banks, credit unions and insurance companies) to finance the retail sale of consumer commodities.

Scope

- Instalment credit for retail sales schemes are those in which repayment is made by regular pre-determined instalments e.g. hire purchase, time payment, budget accounts and personal loans made primarily to finance the retail sale of consumer commodities.
- Credit schemes which do not involve repayment by regular pre-determined instalments, laybys, and the financing of "producer" type goods (plant, machinery and commercial motor vehicles) are outside the scope of the statistics. Also excluded are credit transactions to finance the sale of land and property, property improvement, travel, services, and rental or leasing of consumer commodities.

Definitions and relationship with other statistics

- Definitions of items and information on the relationship of this series with the instalment credit for retail sales series prior to July 1973 are contained in the July-September 1973 issue of this bulletin.
- From July 1973 the statistics for finance companies in this bulletin are directly comparable with the instalment credit for retail sales transactions shown in the monthly bulletin *Finance Companies* (Reference No. 5.14). From the same month statistics of new motor cars and station wagons financed (Table 4) are comparable with the statistics of registrations of new motor cars and station wagons shown in the bulletin *Registrations of New Motor Vehicles: Australia (Preliminary)* (Reference No. 14.6).

Revisions

- This bulletin incorporates revisions made to previous statistics in this series.

Symbols used in this bulletin

.. nil, or less than half the final digit shown.

— break in continuity of series (where drawn across a column between two consecutive series)

NOTE. Any discrepancies between totals and sums of components in tables are due to rounding.

TABLE 1. - INSTALMENT CREDIT FOR RETAIL SALES - SUMMARY
(\$ million)

	Amount financed during period (a)			Collections and other liquidations of balances during period (b)			Balances outstanding at end of period (b)		
	Finance companies	Other businesses	All businesses	Finance companies	Other businesses	All businesses	Finance companies	Other businesses	All businesses
AUSTRALIA									
Year -									
1972-73	1,143.4	192.2	1,335.6	1,437.3	202.3	1,639.6	1,887.7	151.8	2,039.5
1973-74	1,146.1	226.5	1,372.6	1,352.4	233.9	1,586.3	1,761.9	174.1	1,935.9
1973									
July	97.6	18.9	116.5	120.4	19.1	139.5	1,641.1	159.7	1,800.8
August	102.0	17.9	119.9	119.5	19.8	139.4	1,652.0	159.1	1,811.1
September	91.3	17.3	108.6	106.0	19.0	125.0	1,664.1	160.1	1,824.2
October	107.4	18.8	126.2	120.6	19.4	139.9	1,680.9	160.8	1,841.7
November	107.4	21.3	128.7	112.5	19.2	131.7	1,705.9	164.7	1,870.6
December	91.2	25.2	116.4	103.0	20.2	123.1	1,717.0	170.7	1,887.7
1974									
January	90.3	15.2	105.5	115.9	18.1	134.1	1,719.8	169.7	1,889.5
February	82.7	15.4	98.1	110.5	18.9	129.4	1,716.4	167.3	1,883.8
March	91.5	18.1	109.7	114.7	20.1	134.8	1,720.7	166.7	1,887.3
April	92.1	18.0	110.0	113.6	19.5	133.1	1,726.3	166.4	1,892.7
May	108.7	20.6	129.3	116.9	20.1	137.0	1,753.0	167.4	1,920.4
June	83.9	19.8	103.7	98.8	20.5	119.3	1,761.9	174.1	1,935.9
July	97.2	20.6	117.8	122.7	22.7	145.4	1,778.3	173.3	1,951.5
August	97.8	19.9	117.7	110.7	21.7	132.4	1,799.0	173.0	1,972.0
STATES - JULY 1974									
N.S.W.	38.3	6.2	44.5	49.2	6.8	56.0	662.6	58.1	720.7
Vic.	22.2	7.0	29.1	27.0	7.6	34.6	402.8	52.0	454.8
Qld	14.3	2.3	16.6	19.4	2.3	21.6	289.9	14.7	304.6
S.A.	8.0	2.6	10.5	10.4	3.1	13.5	151.5	25.9	177.3
W.A.	7.5	1.8	9.3	9.3	2.1	11.4	161.5	15.8	177.2
Tas.	3.8	0.6	4.4	3.6	0.6	4.3	53.1	5.6	58.7
A.C.T.	2.6	0.3	2.9	3.0	0.2	3.3	45.8	1.2	47.0
N.T.	0.5	..	0.5	0.8	..	0.8	11.1	..	11.1
STATES - AUGUST 1974									
N.S.W.	37.9	6.3	44.2	42.5	6.0	48.5	670.5	59.3	729.9
Vic.	21.9	6.4	28.2	24.2	7.4	31.6	407.5	51.6	459.1
Qld	14.7	2.1	16.8	17.0	2.3	19.2	291.7	14.7	306.4
S.A.	9.0	2.3	11.3	9.7	3.1	12.9	154.9	24.8	179.7
W.A.	7.4	2.0	9.4	9.7	2.2	11.8	161.8	15.8	177.6
Tas.	4.0	0.5	4.5	3.7	0.6	4.3	54.4	5.6	59.9
A.C.T.	2.5	0.3	2.8	3.1	0.3	3.3	47.2	1.2	48.4
N.T.	0.5	..	0.5	0.8	..	0.8	11.0	..	11.0

(a) Excludes hiring charges, interest and insurance. (b) Includes hiring charges, interest and insurance.

TABLE 2. - AMOUNT FINANCED (a) - HOUSEHOLD AND PERSONAL GOODS
(\$ million)

	Finance companies			Other businesses			All businesses		
	Hire purchase	Other instalment credit	Total	Hire purchase	Other instalment credit	Total	Hire purchase	Other instalment credit	Total
AUSTRALIA									
Year -									
1972-73	74.0	135.6	209.6	71.0	112.5	183.5	145.0	248.1	393.1
1973-74	79.7	147.5	227.3	70.9	148.2	219.0	150.5	295.7	446.2
1973									
July	6.7	10.7	17.4	7.2	11.1	18.2	13.8	21.8	35.6
August	7.4	9.9	17.3	6.5	10.8	17.3	13.8	20.7	34.6
September	6.5	10.2	16.7	5.2	11.5	16.7	11.7	21.7	33.3
October	7.4	14.9	22.4	6.2	12.0	18.1	13.6	26.9	40.5
November (b)	7.3	16.8	24.1	6.3	14.3	20.6	13.6	31.1	44.7
December	6.1	18.4	24.5	6.3	18.2	24.5	12.4	36.6	49.0
1974									
January	7.2	7.9	15.1	4.4	10.3	14.7	11.6	18.2	29.8
February	6.0	9.4	15.4	5.0	9.7	14.7	11.0	19.1	30.1
March	6.6	10.3	16.9	6.0	11.6	17.6	12.6	21.9	34.5
April	5.8	12.3	18.1	5.8	11.6	17.4	11.6	23.9	35.5
May	6.9	14.2	21.1	6.0	13.9	19.9	12.9	28.1	41.0
June	5.8	12.5	18.3	6.0	13.2	19.3	11.9	25.7	37.6
July	6.5	13.7	20.1	6.2	13.9	20.0	12.6	27.5	40.2
August	5.5	11.6	17.1	6.2	13.2	19.4	11.7	24.8	36.5
STATES - JULY 1974									
N.S.W.	1.6	8.7	10.3	1.5	4.6	6.1	3.0	13.3	16.4
Vic.	2.2	2.3	4.4	2.2	4.6	6.8	4.3	6.9	11.2
Qld	1.5	1.7	3.2	1.2	1.0	2.2	2.7	2.7	5.4
S.A.	..	0.7	0.7	..	2.5	2.5	..	3.2	3.2
W.A.	0.7	..	0.7	1.1	0.5	1.7	1.8	0.6	2.3
Tas.	0.4	..	0.4	0.1	0.5	0.5	0.4	0.5	0.9
A.C.T.	0.2	0.2	0.4	0.1	0.2	0.3	0.3	0.4	0.7
N.T.	0.1	..	0.1	..	..	..	0.1	..	0.1
STATES - AUGUST 1974									
N.S.W.	1.2	7.2	8.4	2.1	4.1	6.2	3.3	11.3	14.6
Vic.	1.7	1.9	3.6	1.6	4.6	6.3	3.3	6.5	9.9
Qld	1.2	1.6	2.8	1.1	1.0	2.0	2.3	2.5	4.9
S.A.	..	0.8	0.8	..	2.3	2.3	..	3.0	3.0
W.A.	0.7	..	0.7	1.3	0.5	1.8	2.0	0.6	2.5
Tas.	0.3	..	0.3	..	0.4	0.5	0.3	0.4	0.8
A.C.T.	0.3	0.2	0.4	0.1	0.2	0.3	0.4	0.4	0.7
N.T.	..	..	..	..	..	..	..	..	..

(a) Excludes hiring charges, interest and insurance. (b) From 1 November 1973, hire purchase contracts ceased to be written in South Australia, as a result of repeal of the Hire-Purchase Agreements Act, 1960-1971. From that date all Instalment Credit for Retail Sales financing in that State is included in "other instalment credit".

TABLE 3. - AMOUNT FINANCED (a) - MOTOR VEHICLES, ETC.
(\$ million)

Year -	Hire purchase				Other instalment credit				Total hire purchase and other instalment credit		
	Cars and station wagons		Other (b)	Total	Cars and station wagons		Other (b)	Total	Finance companies	Other businesses	Total
	New	Used			New	Used					
AUSTRALIA											
1972-73	341.4	392.0	..	734.2	100.0	106.9	..	206.9	933.0	8.1	941.1
1973-74	273.6	354.0	64.5	692.4	99.0	115.2	19.9	234.0	919.0	7.3	926.3
1973											
July	25.2	34.2	3.9	63.2	7.7	8.2	1.7	17.6	80.2	0.6	80.8
August	26.1	33.7	5.0	64.8	9.2	9.6	1.6	20.4	84.7	0.6	85.3
September	24.6	28.4	5.0	58.0	8.2	7.6	1.4	17.3	74.6	0.6	75.3
October	26.7	32.2	6.2	65.1	9.5	9.3	1.8	20.6	85.1	0.7	85.7
November (c)	26.1	30.4	6.0	62.5	9.6	10.7	1.7	21.5	83.3	0.7	84.0
December	18.9	25.0	5.3	49.3	7.6	8.9	1.6	18.1	66.8	0.6	67.4
1974											
January	20.9	30.6	5.8	57.4	6.9	9.9	1.6	18.4	75.3	0.5	75.7
February	17.2	27.6	5.6	50.5	6.3	9.3	2.0	17.5	67.3	0.7	68.0
March	19.7	29.4	5.6	54.8	8.0	10.7	1.8	20.4	74.6	0.6	75.2
April	20.0	28.5	5.4	54.0	8.2	10.6	1.8	20.6	74.0	0.6	74.5
May	27.3	30.8	6.5	64.6	10.2	11.7	1.8	23.7	87.6	0.6	88.2
June	20.9	23.2	4.2	48.2	7.6	9.2	1.1	17.9	65.6	0.5	66.2
July	23.8	26.6	4.6	55.2	9.7	11.0	1.8	22.5	77.1	0.6	77.7
August	26.3	26.1	5.3	57.6	10.4	11.8	1.4	23.6	80.7	0.5	81.2
STATES - JULY 1974											
N.S.W.	12.5	10.7	1.8	24.9	1.3	1.7	0.2	3.2	28.0	0.1	28.1
Vic.	4.2	4.9	0.8	10.0	3.5	3.8	0.6	7.9	17.7	0.2	17.9
Qld	3.0	4.4	1.1	8.5	0.8	1.3	0.6	2.7	11.1	0.1	11.2
S.A.	..	..	..	..	3.3	3.8	0.3	7.4	7.3	0.1	7.4
W.A.	2.2	3.7	0.5	6.5	0.3	0.2	0.1	0.5	6.9	0.1	7.0
Tas.	0.9	2.2	0.2	3.4	0.1	0.1	..	0.1	3.5	..	3.5
A.C.T.	0.8	0.8	0.1	1.8	0.3	0.1	..	0.4	2.2	..	2.2
N.T.	0.1	..	..	0.1	0.1	0.1	..	0.3	0.4	..	0.4
STATES - AUGUST 1974											
N.S.W.	13.9	10.7	1.7	26.2	1.3	1.9	0.2	3.3	29.4	0.1	29.5
Vic.	4.2	5.0	1.0	10.2	3.4	4.1	0.6	8.1	18.3	0.1	18.4
Qld	3.9	4.0	1.6	9.5	0.9	1.3	0.2	2.4	11.9	0.1	11.9
S.A.	..	..	..	..	4.0	4.1	0.3	8.3	8.2	0.1	8.3
W.A.	2.1	3.5	0.6	6.2	0.3	0.3	0.1	0.6	6.7	0.1	6.8
Tas.	1.2	2.2	0.2	3.6	0.1	0.1	..	0.2	3.7	..	3.7
A.C.T.	0.9	0.7	0.1	1.6	0.4	0.1	..	0.4	2.1	..	2.1
N.T.	0.1	0.1	..	0.2	0.1	0.1	..	0.2	0.4	..	0.4

(a) Excludes hiring charges, interest and insurance. (b) New and used motor cycles, boats, caravans, trailers, motor parts and accessories. For periods prior to July 1973, details are not available separately. (c) See footnote (b), table 2.

TABLE 4. - NUMBER OF MOTOR CARS AND STATION WAGONS FINANCED

	Finance companies			Other businesses			All businesses		
	Cars and station wagons			Cars and station wagons			Cars and station wagons		
	New	Used	Total	New	Used	Total	New	Used	Total
AUSTRALIA									
Year -									
1973-74	146,708	277,419	424,127	370	563	933	147,078	277,982	425,060
1973									
July	13,052	26,070	39,122	28	55	83	13,080	26,125	39,205
August	14,107	26,942	41,049	31	35	66	14,138	26,977	41,115
September	13,485	22,799	36,284	44	38	82	13,529	22,837	36,366
October	14,852	26,017	40,869	40	57	97	14,892	26,074	40,966
November	14,007	24,087	38,094	40	57	97	14,047	24,144	38,191
December	10,386	19,745	30,131	37	35	72	10,423	19,780	30,203
1974									
January	11,088	24,329	35,417	20	36	56	11,108	24,365	35,473
February	9,276	21,530	30,806	26	49	75	9,302	21,579	30,881
March	10,679	21,940	32,619	18	36	54	10,697	21,976	32,673
April	10,931	21,662	32,593	29	43	72	10,960	21,705	32,665
May	14,223	24,432	38,655	43	62	105	14,266	24,494	38,760
June	10,622	17,866	28,488	14	60	74	10,636	17,926	28,562
July	12,413	21,687	34,100	9	36	45	12,422	21,723	34,145
August	13,359	22,623	35,982	15	41	56	13,374	22,664	36,038
STATES - JULY 1974									
N.S.W.	5,071	7,388	12,459	..	..	..	5,071	7,388	12,459
Vic.	2,600	3,362	5,962	..	..	..	2,600	3,362	5,962
Qld	1,565	3,413	4,978	..	..	..	1,565	3,413	4,978
S.A.	1,343	2,580	3,923	..	..	..	1,343	2,580	3,923
W.A.	995	2,654	3,649	9	36	45	1,351	4,323	5,674
Tas.	347	1,633	1,980	..	..	..	..	..	..
A.C.T.	411	547	958	..	..	..	411	547	958
N.T.	81	110	191	..	..	..	81	110	191
STATES - AUGUST 1974									
N.S.W.	5,462	7,394	12,856	..	..	..	5,462	7,394	12,856
Vic.	2,565	4,439	7,004	..	..	..	2,565	4,439	7,004
Qld	1,638	3,389	5,027	..	..	..	1,638	3,389	5,027
S.A.	1,600	2,723	4,323	..	..	..	1,600	2,723	4,323
W.A.	1,019	2,498	3,517	15	41	56	1,539	4,121	5,660
Tas.	505	1,582	2,087	..	..	..	..	..	..
A.C.T.	489	504	993	..	..	..	489	504	993
N.T.	81	94	175	..	..	..	81	94	175

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NOTE. Inquiries concerning these statistics may be made in Canberra by telephoning Mr C. Pickerd on 49 0211 extension 420. or, in each State capital, by telephoning the office of the Australian Bureau of Statistics.