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PERSONAL FINANCE, AUSTRALIA
FEBRUARY 1987

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MAIN FEATURES

Personal Finance commitments made by significant lenders in February 1987 totalled $1,176.2 million, an increase of $133.1 million (12.8%) on January 1987 and an increase of $34.2 million (3.0%) on February 1986.

The main contributors to the increase in commitments came from the "all banks" category with commitments for February 1987 of $799.0 million, up $146.3 million (22.4%) on January 1987.

At the end of February 1987 credit limits totalling $15,918.9 million were available to individuals under revolving credit facilities, of which $7,101.0 million (44.6%) were used.

EXPLANATORY NOTES

Introduction

This publication presents statistics of personal finance commitments made by significant lenders to individuals for their own personal (non-business) use. For detailed information on the scope and coverage of these statistics and definitions of data items refer to the July 1986 issue of this publication.

Statistical period

2. While the statistics are described as being for calendar months, it should be noted that:

(i) in the case of trading banks and some of the larger savings banks, the data relate to the last Wednesday of the month;

(ii) in the case of other lenders, some have accounting periods which do not correspond exactly to a calendar month and their figures are used without adjustment.

Unpublished data

3. More detailed classifications of the data in this publication may be made available on request. Generally a charge is made for providing this information. Inquiries should be made to the officer identified for phone inquiries at the front of this publication or by writing to Private Finance Section, ABS, PO Box 10, Belconnen, ACT 2616.

Revisions

4. This publication incorporates revisions made to statistics for previous periods.

Total credit limits at end of period

5. In principle, total credit limits at the end of period for revolving credit presented in Table 2 are derivable by adding new and increased lending commitments during the period less cancellations and reductions of credit limits during the period to the balance of credit limits at the end of the previous period. In practice, however, revisions and other adjustments such as the transfer of an existing fixed credit facility to a revolving credit facility may mean that such a derivation is inexact.

Related publications

6. Users may also wish to refer to the following publications which are available on request:

Lease Finance, Australia (5644.0)—*issued monthly*

Commercial Finance, Australia (5643.0)—*issued monthly*

Housing Finance for Owner Occupation, Australia (5609.0)—*issued monthly*

7. Current publications produced by the ABS are listed in the *Catalogue of Publications, Australia* (1101.0). The ABS also issues, on Tuesdays and Fridays, a *Publications Advice* (1105.0) which lists publications to be released in the next few days. The Catalogue and Publications Advice are available from any ABS office.

Symbols and other usages

—	nil or rounded to zero
n.y.a.	not yet available
..	not applicable

8. Where figures have been rounded, discrepancies may occur between sums of the component items and totals.

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TABLE 1 - PERSONAL FINANCE COMMITMENTS - FEBRUARY, 1987
($ MILLION)

PURPOSE OF COMMITMENT BY TYPE OF FACILITY	ALL BANKS	CREDIT CO-OPERATIVES	FINANCE COMPANIES	OTHERS	TOTAL
	TYPE OF LENDER				
	AUSTRALIA				
COMMITMENTS UNDER FIXED LOAN FACILITIES-					
PURCHASE OF -					
MOTOR CARS AND STATION WAGONS					
NEW		12.8	43.6	1.7	
USED		29.2	72.4	6.5	
OTHER MOTOR VEHICLES		1.0	5.0	-	
MOTOR CYCLES, ETC		.9	1.8	-	
BOATS, CARAVANS AND TRAILERS		2.9	5.9	.2	
INDIVIDUAL RESIDENTIAL BLOCKS OF LAND		6.2	1.6	.7	
HOUSEHOLD AND PERSONAL GOODS	N.Y.A.	8.2	6.0	4.7	N.Y.A.
OWNER-OCCUPIED HOUSING (UNSECURED)-					
PURCHASE AND CONSTRUCTION OF DWELLINGS		3.9	3.4	.1	
ALTERATIONS AND ADDITIONS TO DWELLINGS(A)		12.9	4.1	.6	
TRAVEL AND HOLIDAYS		5.3	2.6	.2	
DEBT CONSOLIDATION		20.1	10.2	.4	
REFINANCING		4.1	5.1	.3	
OTHER		29.7	27.3	1.7	
TOTAL FIXED LOAN COMMITMENTS	412.1(B)	137.1	189.0	17.2	755.4(B)
COMMITMENTS UNDER REVOLVING CREDIT FACILITIES(C) - NEW AND INCREASED CREDIT LIMITS	386.9	6.8	16.3	10.8	420.8
TOTAL PERSONAL FINANCE COMMITMENTS	799.0	144.0	205.3	27.9	1176.2
	STATES				
NEW SOUTH WALES	280.1	47.5	62.4	14.1	404.2
VICTORIA	233.3	29.3	47.4	7.0	317.0
QUEENSLAND	120.2	21.2	44.2	2.0	187.7
SOUTH AUSTRALIA	57.2	14.0	17.6	2.2	91.1
WESTERN AUSTRALIA	67.6	17.1	24.4	1.5	110.5
TASMANIA	14.9	5.4	4.0	.3	24.5
NORTHERN TERRITORY	9.1	2.8	2.2	-	14.1
AUSTRALIAN CAPITAL TERRITORY	16.6	6.8	3.1	.7	27.2

(A) INCLUDES COMMITMENTS TO REFINANCE LOANS WHERE THE PRINCIPAL PURPOSE IS FOR ALTERATIONS AND ADDITIONS TO DWELLINGS.
(B) INCLUDES PERSONAL INVESTMENT LOANS (FOR DETAILS REFER TO THE JANUARY TO MAY 1985 ISSUE OF THIS PUBLICATION).
(C) INCLUDES CREDIT CARD FACILITIES.

TABLE 2 - PERSONAL FINANCE COMMITMENTS - ALL LENDERS
($ MILLION)

	TOTAL FIXED LOAN COMMITMENTS DURING PERIOD(B)	COMMITMENTS UNDER REVOLVING CREDIT FACILITIES(A)				COMMITMENTS FOR LOANS ON LIFE POLICIES DURING PERIOD(C)
		NEW AND INCREASED CREDIT LIMITS DURING PERIOD	CANCELLATIONS AND REDUCTIONS OF CREDIT LIMITS DURING PERIOD	CREDIT LIMITS AT END OF PERIOD		
				TOTAL	USED	
			AUSTRALIA			
1985						
DECEMBER	872.7	328.6	303.6	11,777.8	4,805.8	6.5
1986						
JANUARY	814.8	304.6	189.1	11,899.8	4,826.6	6.6
FEBRUARY	826.7	310.2	140.1	12,070.0	5,010.3	5.1
MARCH	806.6	374.1	140.6	12,303.5	5,126.1	6.4
APRIL	874.3	443.6	174.9	12,574.0	5,274.9	6.7
MAY	792.7	390.7	132.3	12,832.4	5,417.7	7.4
JUNE	783.3	428.6	176.8	13,084.2	5,501.1	6.7
JULY	929.8	534.2	217.3	14,391.8	6,196.5	..
AUGUST	814.6	388.7	203.4	14,630.2	6,247.2	..
SEPTEMBER	769.5	377.3	156.3	14,851.2	6,377.6	..
OCTOBER	914.1	409.7	204.2	15,056.8	6,545.6	..
NOVEMBER	785.7	435.5	148.7	15,343.5	6,548.8	..
DECEMBER	865.8	499.2	237.0	15,605.6	6,787.6	..
1987						
JANUARY	688.9	354.2	172.2	15,787.6	6,945.4	..
FEBRUARY	755.4	420.8	289.5	15,918.9	7,101.0	..
			STATES - JANUARY, 1987			
N.S.W.	208.0	140.6	63.4	6,543.1	2,975.7	..
VIC.	182.2	89.8	34.8	3,907.7	1,667.0	..
QLD.	129.1	51.6	20.2	2,327.5	1,023.9	..
S.A.	54.7	27.1	32.5	1,149.3	513.4	..
W.A.	69.2	26.0	11.2	1,127.2	489.3	..
TAS.	17.4	5.0	2.0	294.7	108.9	..
N.T.	10.2	5.8	4.0	81.1	27.7	..
A.C.T.	18.1	8.4	4.1	356.9	139.4	..
			STATES - FEBRUARY, 1987			
N.S.W.	245.3	158.9	100.8	6,601.3	2,953.1	..
VIC.	194.4	122.6	74.3	3,956.0	1,790.6	..
QLD.	128.5	59.2	7.3	2,379.4	1,065.7	..
S.A.	60.5	30.6	88.7	1,091.1	505.8	..
W.A.	80.2	30.3	8.3	1,149.2	505.0	..
TAS.	18.5	6.0	3.0	297.7	110.7	..
N.T.	9.2	4.9	1.3	84.8	31.5	..
A.C.T.	18.8	8.4	5.9	359.4	138.6	..

(A) INCLUDES CREDIT CARD FACILITIES. (B) INCLUDES PERSONAL INVESTMENT LOANS (FOR DETAILS REFER TO THE JANUARY TO MAY 1985 ISSUE OF THIS PUBLICATION). (C) APPLICABLE ONLY TO LIFE OFFICES.