

COMMONWEALTH BUREAU OF CENSUS AND STATISTICS

CARRERA, AUSTRALIA

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AUSTRALIAN BANKING STATISTICS : MONTHLY BULLETIN NO. 234, MARCH, 1965

This bulletin covers Australian banking and related statistics other than savings bank business, which is dealt with in the monthly bulletin "Australian Savings Bank Statistics". Information published in the Preliminary Statement for March is repeated here, amended where necessary, together with additional statistics.

2. The tables have been compiled from returns submitted under the Banking Act 1959 and from other information provided voluntarily by the Banks including State banks. The banks concerned have been divided into the following groups and a separate series is presented for each: -

(a) CHEQUE-PAYING BANKS

(i) MAJOR TRADING BANKS. These comprise the Commonwealth Bank, Australia and New Zealand Bank Ltd., the Bank of Adelaide, Bank of New South Wales, the Commercial Bank of Australia Ltd., The Commercial Banking Company of Sydney Ltd., The Ewbank, Scottish and Australian Bank Ltd., The National Bank of Australasia Ltd.

(ii) ALL CHEQUE-PAYING BANKS. These comprise the major trading banks and the following banks: - The Bank of China, Bank of New Zealand, The Brisbane Permanent Building and Banking Co. Ltd., Comptoir National d'Escompte de Paris, The General Bank Department of the Rural Bank of New South Wales, the General Banking Department of the State Bank of South Australia and the Rural Department of the Rural and Industries Bank of Western Australia.

(b) THE COMMONWEALTH DEVELOPMENT BANK OF AUSTRALIA

(c) THE RESERVE BANK OF AUSTRALIA

(i) Central Banking Business and Note Issue Department.

(ii) Rural Credits Department.

3. Details of liabilities and assets for individual cheque-paying banks, the Commonwealth Development Bank and the Rural Credits Department of the Reserve Bank of Australia are published each month in the Commonwealth Gazette.

4. Unless otherwise stated the statistics presented are averages of weekly returns. Averages of liabilities and assets are the averages of liabilities and assets within Australia of the banks on the weekly balance days (Wednesdays) during the period concerned. Averages of debits to customers' accounts and new lending commitments are averages for weeks ended on the balance days during the period.

5. Liabilities and assets within Australia include liabilities and assets in Papua and New Guinea.

6. A classification of advances and deposits overdraft limits, new and increased lending commitments of the major trading banks is made at half-yearly intervals. Details as at the second Wednesday in January, 1965, and comparisons with previous classifications were published in Tables 1 - 6 of the supplement to Bulletin No. 234 February, 1965.

7. Two additional tables are included in this bulletin. Table 17 relates to the Volume of Money and its components. Previously, this information was only published annually by the Bureau, in the Banking and Currency Bulletin. Table 18 shows bank advances in the Australian Territories classified by industry groups. This information is published for the first time. These figures were previously included in various State totals in Table 1 of the Supplement to Bulletin No. 234, February, 1965. Similar information will in future be published half-yearly in the Monthly Bulletin in conjunction with the classification of bank advances, deposits, etc.

TABLE 1. - ALL CHEQUE-PAYING BANKS : WEEKLY AVERAGE OF LIABILITIES WITHIN AUSTRALIA (a)

(£'000)

Particulars	Trading Major Banks				All Cheque-Paying Banks			
	February, 1964	March, 1964	February, 1965	March, 1965	February, 1964	March, 1964	February, 1965	March, 1965
1. Deposits								
Fixed -								
Commonwealth and State Governments	41,406	41,404	50,088	49,066	53,503	53,525	66,684	65,413
Other Banks	31,267	31,309	36,559	35,624	31,267	31,309	36,559	35,624
Other	600,059	605,446	773,001	787,263	629,068	634,743	809,857	825,283
<u>Total</u>	672,732	678,159	859,648	871,953	713,838	719,577	911,100	926,320
Current, bearing interest -								
Commonwealth and State Governments	18,601	18,766	11,477	11,119	24,186	24,075	17,489	16,810
Other Banks	16,216	16,126	18,308	19,883	16,312	16,220	18,398	19,985
Other	97,970	98,986	111,503	111,784	112,374	114,336	126,378	128,211
<u>Total</u>	132,787	133,878	141,288	142,786	152,872	154,631	162,265	165,006
Current not bearing interest -								
Commonwealth and State Governments	12,581	12,889	12,950	13,081	13,692	13,983	14,360	14,460
Other Banks	14,019	13,129	15,378	13,116	14,053	13,147	13,397	13,147
Other	1,332,355	1,375,997	1,408,195	1,408,842	1,414,460	1,441,440	1,476,318	1,476,623
<u>Total</u>	1,378,955	1,402,015	1,436,523	1,435,039	1,442,205	1,468,570	1,504,075	1,504,230
<u>Total Current</u>	1,511,742	1,535,893	1,577,811	1,577,825	1,595,077	1,623,201	1,668,340	1,669,236
<u>TOTAL DEPOSITS</u>	2,184,474	2,214,052	2,437,455	2,449,778	2,308,915	2,342,778	2,581,440	2,595,556
2. Balances due to other banks (b)	10,263	10,008	11,143	11,982	12,438	12,316	14,319	15,394
3. Bills payable and all other liabilities to the public	40,143	45,394	50,642	55,729	87,033	92,970	102,651	107,885
<u>TOTAL LIABILITIES</u>	2,234,880	2,269,454	2,499,240	2,517,489	2,408,386	2,448,364	2,698,410	2,718,835

(a) Excluding shareholders' funds, inter-branch accounts and contingencies.

(b) Includes short-term loans from the Reserve Bank.

TABLE 2. - ALL CHEQUE-PAYING BANKS : WEEKLY AVERAGE OF ASSETS WITHIN AUSTRALIA (a)

(£'000)

Particulars	Major Trading Banks				All Cheque-Paying Banks			
	February 1964	March, 1964	February 1965	March, 1965	February, 1964	March, 1964	February, 1965	March, 1965
1. Coin, bullion and notes	62,967	61,548	68,419	57,993	65,453	63,955	71,235	70,758
2. Cash with Reserve Bank	3,758	3,796	3,494	3,581	4,234	4,405	4,005	4,871
3. Commonwealth Government Securities -								
Treasury Bills	..	..	..	250	..	..	..	250
Treasury Notes	101,611	77,424	129,524	115,764	106,734	81,475	136,516	122,966
Other Securities	498,781	487,618	506,613	505,684	529,459	519,797	552,717	551,807
4. Local and Semi-Governmental Securities	4,804	4,786	4,513	4,430	5,266	5,248	5,368	5,641
5. Other Securities	30,321	31,565	34,127	34,158	35,563	37,036	37,727	37,571
6. Loans to Authorized Dealers in the Short-term Money Market	28,716	27,902	39,862	38,116	32,046	34,037	44,020	41,341
7. Statutory Reserve Deposit Account with Reserve Bank	299,794	337,293	375,803	383,136	300,313	337,793	376,351	383,680
8. Cheques and Bills of other Banks and Balances with and due from other Banks (c)	61,935	65,926	55,329	53,904	64,915	70,218	58,485	57,227
9. Loans (other than loans included in item 6)								
Advances and Bills Discounted -								
Temporary advances to woolbuyers (b)	63,059	70,619	157,835	61,054	63,059	70,619	157,835	61,054
Term Loans (d)	47,285	49,571	180,391	82,164	47,285	49,571	180,391	82,164
Other	98,339	98,569	1,032,751	1,055,543	1,023,688	1,109,529	1,183,106	1,228,914
Total (Item 9)	1,068,683	1,088,859	1,170,977	1,198,761	1,209,232	1,229,789	1,321,322	1,358,132
10. Bank premises, furniture and sites	54,047	54,198	57,491	57,576	62,690	62,963	66,451	66,869
11. Bills receivable and all other assets	28,308	28,477	32,026	32,053	30,043	30,388	34,461	34,604
<u>TOTAL ASSETS</u>	2,243,725	2,269,392	2,478,178	2,495,618	2,445,948	2,477,204	2,708,852	2,729,717

(a) Excluding inter-branch accounts.

(b) Temporary finance for the purchase of wool in Australia pending transfer to overseas or local principals.

(c) Includes term loan fund accounts of the major trading banks with the Reserve Bank.

(d) Loans made from Term Loan Fund Account with the Reserve Bank.

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TABLE 3. - ALL CHEQUE-PAYING BANKS : WEEKLY AVERAGES OF DEPOSITS AND ADVANCES IN EACH STATE AND TERRITORY

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State or Territory	Deposits				Advances (a)			
	February, 1964	March, 1964	February, 1965	March, 1965	February, 1964	March, 1964	February, 1965	March, 1965
New South Wales	947,423	956,593	1,005,162	1,005,731	534,213	547,645	580,937	589,625
Victoria	682,776	689,061	743,846	756,949	300,525	306,310	321,347	334,148
Queensland	313,528	317,145	355,905	353,736	182,662	184,523	182,971	185,300
South Australia	160,285	170,156	183,824	186,639	94,141	94,913	107,231	109,830
Western Australia	131,559	133,919	146,341	144,991	79,857	79,801	87,471	90,438
Tasmania	42,940	44,235	46,183	50,451	27,909	26,805	27,208	26,669
Northern Territory	4,847	4,930	5,543	5,712	1,531	1,934	1,650	1,848
Australian Capital Territory	15,163	15,106	18,268	18,600	4,773	4,744	7,970	10,397
Papua	3,384	3,199	5,052	5,301	1,397	1,458	1,859	1,830
New Guinea	6,124	6,222	7,294	7,184	2,024	2,054	2,498	2,647
TOTAL	2,308,915	2,342,776	2,381,440	2,595,556	1,209,232	1,229,789	1,321,332	1,352,132

(a) Excludes loans to authorized dealers in the short-term money market.

TABLE 4. - ALL CHEQUE-PAYING BANKS : WEEKLY AVERAGES OF SELECTED ASSETS AND LIABILITIES AND RATIOS TO TOTAL DEPOSITS

('000)

	Cash and Cash at Reserve Bank	Commonwealth Government Securities		Statutory Reserve Deposit Account with Reserve Bank	Loans, Advances and Bills Discounted (a)	Deposits not Bearing Interest
		Treasury Bills and Treasury Notes	Other			
1964 - February	69,687	106,134	529,459	300,313	1,209,232	1,442,205
March	66,360	81,175	512,797	327,723	1,229,789	1,468,570
1965 - February	75,240	130,516	552,717	376,351	1,321,332	1,506,075
March	72,623	123,376	551,807	381,680	1,352,132	1,504,230

RATIOS TOTAL DEPOSITS (PER CENT.)

1964 - February	3.0	4.6	23.0	13.0	52.4	62.5
March	3.0	3.5	22.2	14.4	52.5	62.7
1965 - February	2.9	5.3	21.4	14.6	51.2	58.3
March	2.9	4.7	21.3	14.8	52.1	58.0

(a) Excludes loans to authorized dealers in the short-term money market.

TABLE 5. - ALL CHEQUE-PAYING BANKS : DEBITS TO CUSTOMERS' ACCOUNTS (a)
(£'000)

State or Period	Commonwealth and State Governments (b)	Other	Total
Average of Five weeks ended 31st March, 1965			
New South Wales	37,057	469,294	506,951
Victoria	13,543	409,836	423,379
Queensland	214	113,463	113,677
South Australia	35	89,096	89,091
Western Australia	106	55,954	56,060
Tasmania	3	21,995	21,998
Northern Territory	..	1,742	1,742
Australian Capital Territory	..	7,660	7,660
Papua	..	1,816	1,816
New Guinea	..	2,633	2,633
TOTAL	51,558	1,173,449	1,225,007
Australia			
Week ended : 3rd March, 1965	52,492	1,280,637	1,333,129
10th March, 1965	45,260	1,101,759	1,147,019
17th March, 1965	60,821	1,153,285	1,214,107
24th March, 1965	44,335	1,096,842	1,141,177
31st March, 1965	54,882	1,234,721	1,289,603

(a) Covers all cheque-paying Banks and, in addition, the Rural Credits Department of the Reserve Bank and the Commonwealth Development Bank. (b) At city branches in State Capitals.

TABLE 6. - ALL CHEQUE-PAYING BANKS : WEEKLY AVERAGE OF DEBITS TO CUSTOMERS' ACCOUNTS (a)
(£'000)

Month	N.S.W.	Vic.	Q'ld.	S.A.	W.A.	Tas.	N.T.	A.C.T.	Total
1961 : March	317,241	282,427	76,768	59,847	38,667	16,682	930	3,254	795,816
1962 : March	331,874	291,936	81,745	62,077	43,492	17,551	1,016	4,585	834,276
1963 : March	360,070	336,896	93,814	71,768	43,878	19,077	1,131	4,619	931,253
1964 : February	439,501	377,216	107,724	82,565	50,739	18,001	1,305	6,281	1,083,332
March	424,717	379,528	107,513	85,612	50,495	20,429	1,334	5,570	1,075,198
April	412,868	383,943	107,156	80,992	50,993	19,782	1,388	6,085	1,063,208
May	420,079	391,209	104,988	79,868	48,127	19,775	1,474	6,660	1,072,180
June	436,321	396,685	116,245	77,432	47,924	20,092	1,452	6,654	1,103,005
July	467,093	408,329	121,622	83,704	47,977	21,124	1,658	6,435	1,157,942
August	425,423	387,315	112,675	78,836	43,956	18,518	1,609	5,854	1,074,186
September	454,420	396,253	119,589	80,734	47,425	19,148	1,652	6,343	1,125,564
October	454,729	397,777	118,957	78,379	53,295	19,357	1,667	7,185	1,131,546
November	474,295	404,816	117,036	84,603	50,037	19,864	1,627	6,628	1,158,906
December	500,884	473,429	125,245	91,220	58,414	23,135	1,899	6,802	1,281,028
1965 : January	440,078	365,481	105,952	76,914	53,425	17,003	1,513	5,448	1,065,814
February	465,408	401,619	111,791	88,173	55,356	20,421	1,595	6,275	1,150,638
March	469,294	409,836	113,463	89,056	55,954	21,995	1,742	7,660	1,169,000

(a) Covers all cheque-paying Banks and in addition, the Rural Credit Department of the Reserve Bank and the Commonwealth Development Bank. Excludes debits to Commonwealth and State Government Accounts at City Branches.

TABLE 7. - MAJOR TRADING BANKS
WEEKLY AVERAGE OF SELECTED ASSETS AND LIABILITIES WITHIN AUSTRALIA
AND RATIOS TO TOTAL DEPOSITS
(£'000)

Period	Cash and Cash at Reserve Bank	Commonwealth Govt. Securities		Statutory Reserve Deposit Account with Reserve Bank	Loans, Advances and Bills Discounted (a)	Deposits not Bearing Interest
		Treasury Bills and Treasury Notes	Other			
1961 : March	69,067	46,435	227,573	307,003	1,011,537	1,223,641
1962 : March	68,076	61,208	450,983	234,904	971,958	1,239,337
1963 : March	65,398	71,945	415,073	226,556	1,048,104	1,249,434
1964 : February	66,725	101,611	498,781	299,794	1,068,683	1,378,955
March	65,344	77,424	487,618	337,293	1,088,859	1,402,015
April	69,394	41,146	459,798	342,257	1,128,031	1,380,707
May	68,851	32,088	440,701	342,638	1,152,829	1,310,609
June	68,055	25,220	432,633	338,841	1,166,582	1,309,448
July	69,323	26,615	423,207	329,778	1,183,725	1,303,555
August	68,664	31,560	435,671	324,550	1,179,453	1,283,535
September	66,906	41,788	455,733	326,101	1,180,270	1,309,491
October	67,420	46,906	457,062	347,501	1,206,089	1,326,950
November	69,457	60,897	468,736	358,291	1,208,684	1,359,576
December (b)	81,483	52,630	486,467	366,873	1,192,969	1,403,301
1965 : January	74,384	81,873	494,604	375,478	1,180,587	1,397,398
February	71,913	129,524	506,613	375,803	1,170,977	1,436,523
March	71,824	115,764	505,654	383,138	1,198,761	1,435,039

RATIOS TO TOTAL DEPOSITS (PER CENT.)

1961 : March	3.9	2.6	12.9	17.3	57.1	66.6
1962 : March	3.6	3.2	23.8	12.4	51.3	65.4
1963 : March	3.3	3.6	20.9	11.4	52.8	62.9
1964 : February	3.1	4.6	22.8	13.7	48.9	63.1
March	3.0	3.5	22.0	15.2	49.2	63.3
April	3.1	1.9	20.8	15.5	51.1	62.5
May	3.2	1.5	20.2	15.7	52.9	60.2
June	3.1	1.2	19.8	15.5	53.3	59.8
July	3.2	1.2	19.3	15.0	53.9	59.4
August	3.1	1.4	19.8	14.7	53.5	58.2
September	3.0	1.9	20.3	14.5	52.6	58.4
October	3.0	2.1	20.1	15.3	53.0	58.3
November	3.0	2.6	20.1	15.3	51.7	58.2
December (b)	3.4	2.2	20.4	15.4	49.9	58.7
1965 : January	3.1	3.4	20.8	15.8	49.7	58.8
February	3.0	5.3	20.8	15.4	48.0	58.9
March	2.9	4.7	20.6	15.6	48.9	58.6

(a) Excludes loans to authorized dealers in the short-term money market.

(b) Banks were exempted from furnishing a return for the fourth Wednesday of the month.

TABLE 8. - MAJOR TRADING BANKS : NEW AND INCREASED LENDING COMMITMENTS (a)

Source : Reserve Bank of Australia.

(£ million)

For Period Ended Second Wednesday of -	Weekly Average	
	Aggregate	Term Loan Component
1964 : March	12.9	1.0
April	10.8	0.6
May	12.4	1.2
June	12.4	0.7
July	11.1	1.3
August	11.7	0.8
September	11.6	0.8
October	10.7	0.8
November	10.0	0.6
December	11.4	0.8
1965 : January	8.8	0.4
February	11.6	0.7
March	10.4	0.4
April	12.7	1.1

(a) The figures represent gross new lending commitments of banks and do not take account of cancellations and reductions of existing limits. Figures for cancellations and reductions of existing limits can be calculated from this series (after deducting term loan component and adjusting the weekly averages to a monthly basis) in conjunction with that of overdraft limits shown in the following table. However, these derived figures should be regarded as an approximation only, since there are unavoidable differences in the basis of compilation of the two series. Commitments in respect of temporary advances to woolbuyers are excluded.

TABLE 9. - MAJOR TRADING BANKS : OVERDRAFT LIMITS

Source : Reserve Bank of Australia.

(£ million)

At Second Wednesday of -	Total Outstanding (a)
1964 : March	1,878.3
April	1,882.3
May	1,896.7
June	1,907.4
July	1,900.5
August	1,912.4
September	1,923.1
October	1,936.4
November	1,937.1
December	1,943.5
1965 : January	1,926.7
February	1,933.9
March	1,940.0
April	1,950.5

(a) Excludes limits in respect of temporary advances to woolbuyers, and term loans.

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TABLE 10. - COMMONWEALTH DEVELOPMENT BANK OF AUSTRALIA
WEEKLY AVERAGE OF LOANS, ADVANCES AND BILLS DISCOUNTED
 (£'000)

Month	Hire Purchase	Other	Total
1961 : March	18,343	18,450	36,793
1962 : March	19,907	25,906	45,813
1963 : March	20,169	31,756	51,925
1964 : February	22,261	36,109	58,370
March	21,761	36,850	58,611
April	22,009	37,642	59,651
May	22,560	38,555	61,115
June	22,753	38,731	61,484
July	22,947	39,088	62,035
August	23,332	39,731	63,063
September	23,780	40,687	64,467
October	24,242	41,723	65,965
November	25,052	42,629	67,681
December (a)	26,015	43,183	69,198
1965 : January	25,996	43,558	69,554
February	25,125	44,186	69,311
March - New South Wales (b)	8,924	13,535	22,459
Victoria	5,721	7,439	13,160
Queensland	4,726	8,192	12,918
South Australia	1,672	7,069	8,741
Western Australia	2,240	7,482	9,722
Tasmania	1,072	1,527	2,599
<u>TOTAL</u>	24,355	45,244	69,599

(a) Banks were exempted from furnishing a return for the fourth Wednesday of the month.

(b) Includes advances in the Australian Capital Territory and the Northern Territory £894,000, and in Papua and New Guinea £534,000, for which dissections are not available.

TABLE 11. - RESERVE BANK OF AUSTRALIA : RURAL CREDIT DEPARTMENT
WEEKLY AVERAGE OF LOANS, ADVANCES AND BILLS DISCOUNTED
 (£'000)

Month	Total
1961 : March	103,329
1962 : March	107,424
1963 : March	135,410
1964 : February	102,393
March	119,641
April	113,082
May	82,918
June	64,275
July	56,997
August	37,874
September	25,931
October	10,607
November	14,192
December (a)	21,901
1965 : January	63,975
February	130,452
March - New South Wales	1,504
Victoria	151,061
Queensland	1,491
South Australia	4,370
Western Australia	677
Tasmania	38
Papua and New Guinea	16
<u>TOTAL</u>	159,157

(a) Banks were exempted from furnishing a return for the fourth Wednesday of the month.

TABLE 12. - RESERVE BANK OF AUSTRALIA : GENERAL BANKING BUSINESS
(INCLUDING NOTE ISSUE DEPARTMENT)
WEEKLY AVERAGE OF LIABILITIES AND ASSETS IN AUSTRALIA AND ELSEWHERE
(£'000)

Particulars	March 1963	February 1964	March 1964	February 1965	March 1965
<u>LIABILITIES</u>					
Capital and Reserve Funds	28,656	30,532	30,532	33,023	33,023
Notes on Issue	439,222	439,403	437,155	443,543	441,143
Statutory Reserve Deposit Accounts of Trading Banks	227,027	300,312	337,793	376,352	383,680
Term Loan Fund Accounts of Trading Banks	40,248	31,640	28,520	18,427	17,293
Other Deposits of Trading Banks	11,422	4,743	4,753	4,824	5,820
Deposits of Savings Banks	184,876	214,403	212,799	219,752	215,320
Other Liabilities	133,298	145,268	140,470	149,909	144,208
<u>TOTAL</u>	1,064,949	1,162,303	1,192,022	1,241,830	1,240,487
<u>ASSETS</u>					
Gold and Foreign Exchange	550,452	768,078	770,416	745,268	723,723
Australian Notes and Coin	10,683	11,373	8,293	9,108	8,115
Cheques and Bills of other Banks	2,235	1,683	1,863	2,429	2,578
Australian Government Securities Redeemable in Australia -					
Treasury Bills and Treasury Notes	122,669	99,762	123,109	93,670	51,550
Other	235,151	165,827	158,326	244,926	278,449
Other	2,425	1,294	965	..	..
Bills Receivable and Remittances in transit	7,984	12,194	8,944	8,329	12,287
Loans, Advances and all other Assets	133,280	102,092	120,106	138,100	163,786
<u>TOTAL</u>	1,064,949	1,162,303	1,192,022	1,241,830	1,240,487

TABLE 13. - AUSTRALIAN NOTE ISSUE
VALUE OF NOTES OUTSTANDING ON LAST WEDNESDAY
(£'000)

Denomination	March 1962	March 1963	February, 1964	March 1964	February, 1965	March 1965
10/-	12,441	12,986	13,390	13,808	13,915	14,039
£1	67,981	68,988	69,263	71,794	70,826	71,349
£5	188,271	193,734	192,537	201,290	197,880	199,260
£10	151,226	155,402	153,017	155,296	152,534	152,469
£20, £50, £100, £1,000 (a)	7,364	7,612	5,948	467	5,586	2,426
Held by Banks	62,568	66,144	67,692	58,866	74,178	70,688
Held by Public	364,715	378,578	366,463	367,722	367,365	368,855
<u>TOTAL</u>	427,283	438,722	434,155	442,455	441,543	439,543

(a) Mainly £1,000 notes.

VALUE OF NOTES OUTSTANDING ON WEDNESDAY OF EACH WEEK
(£'000)

Date	Held by Banks	Held by Public	Total
3rd March, 1965	71,632	369,911	441,543
10th March, 1965	71,948	369,595	441,543
17th March, 1965	70,893	370,650	441,543
24th March, 1965	75,191	366,352	441,543
31st March, 1965	70,688	368,855	439,543
Average of five weeks	72,071	369,072	441,143

TABLE 15. - INTEREST RATES, AT 12TH MAY, 1965

Particulars	Rate per Annum	Date from which Operative	Previous Rate per Annum
	%		%
<u>LENDING RATES</u>			
Reserve Bank of Australia -			
Rural Credits Department - Government Guaranteed Loans	4 $\frac{1}{2}$	15.4.56	4
- Other	4 $\frac{1}{2}$	15.4.56	4 $\frac{1}{2}$
Commonwealth Development Bank of Australia	(a) 7 $\frac{1}{2}$	10.3.65	(a) 7
Trading Banks - Overdraft (General)	(a) 7 $\frac{1}{2}$	10.3.65	(a) 7
Savings Banks -			
Loans to Local Government Authorities	(a) 5 $\frac{3}{4}$	6.4.65	(a) 5 $\frac{3}{4}$
Credit Foncier Housing and Mortgage Loans	(b) 5-5 $\frac{3}{4}$	1.4.65	(b) 4 $\frac{1}{2}$ -5 $\frac{3}{4}$
Loans to Co-operative Building and Housing Societies	(b) 5-5 $\frac{3}{4}$	1.4.65	(b) 4 $\frac{1}{2}$ -5 $\frac{3}{4}$
Life Insurance Companies - Loans on own policies	(b) 6-7	May '63	(b) 6 $\frac{1}{2}$ -7
<u>DEPOSIT RATES</u>			
Trading Banks - Fixed Deposits -			
30 days but less than 3 months (a)	(c) 4 $\frac{1}{2}$	10.3.65	3 $\frac{3}{4}$
3 months but less than 12 months	4 $\frac{1}{2}$	10.3.65	3 $\frac{3}{4}$
12 months to 18 months (d)	4 $\frac{1}{2}$	10.3.65	4
Over 18 months to 24 months	4 $\frac{1}{2}$	10.3.65	4 $\frac{1}{2}$
Savings Banks - Deposits other than Fixed Deposits -			
Ordinary Accounts (e) -			
Commonwealth Savings Bank; State Savings Bank of Victoria; Australia and New Zealand Savings Bank Ltd.; The Bank of Adelaide Savings Bank Ltd.; Bank of New South Wales Savings Bank Ltd.; Commercial Savings Bank of Australia Ltd.; C.B.C. Savings Bank Ltd.; E.S. and A. Savings Bank Ltd.; and the National Bank Savings Bank Ltd. -			
£1 - £3,000	3 $\frac{1}{2}$	1.4.65	3 $\frac{1}{2}$
Rural and Industries of Western Australia; The Hobart Savings Bank, Launceston Bank for Savings and Savings Bank of South Australia -			
£1 - £3,000	3 $\frac{1}{2}$	1.4.65	3 $\frac{1}{2}$
<u>COMMONWEALTH SECURITIES</u>			
Long Term	(f) 5 $\frac{1}{4}$	13.4.65	(f) 5
Medium Term	(g) 5	13.4.65	(h) 4 $\frac{1}{2}$
Short Term	(i) 5	13.4.65	(i) 4 $\frac{1}{2}$
Treasury Notes (Interest Yield)	4.25	7.4.65	3.95

(a) Maximum rate

(b) Predominant Rates.

(c) On deposits of £50,000 and more only.

(d) Prior to 29.9.1964, 12 months to 15 months.

(e) No interest is payable in excess of the maximum amount shown. On Friendly and Other Society Accounts interest is payable at the same rate as on ordinary accounts up to the maximum amount shown. On amounts in excess of the maximum shown, interest is 1 $\frac{1}{2}$ per cent. per annum (previous rate : 1 $\frac{1}{2}$ per cent.)

(f) Issued at par;

(g) Issued at £99/-/- per cent.

(h) Issued at £99/5/- per cent.

(i) Issued at £99/12/6 per cent.

TABLE 16. - MAJOR TRADING BANKS

CLASSIFICATION OF ADVANCES IN TERRITORIES AT 13TH JANUARY, 1965

(£'000)

Classification	A.C.T.	N.T.	Papua	New Guinea
<u>RESIDENT BORROWERS -</u>				
<u>Business Advances classified according to Main Industry of Borrowers -</u>				
Agriculture, Grazing and Dairying	591	313	107	857
Manufacturing	1,961	56	94	93
Transport, Storage and Communication	43	85	82	128
Finance and Commerce	823	383	994	706
Building and Construction	490	174	185	119
Other Business	511	451	148	127
Unclassified	84	9	12	..
<u>Total Business Advances</u>	4,503	1,471	1,622	2,030
<u>Advances to Public Authorities</u>	(a)	(a)	(a)	(a)
<u>Personal Advances -</u>				
Building or Purchasing Own Home	1,375	111	25	27
Other	791	181	92	193
<u>Total</u>	2,166	292	117	220
<u>Advances to Non-Profit Organizations (a)</u>	612	59	40	116
<u>TOTAL ADVANCES TO RESIDENT BORROWERS</u>	7,281	1,822	1,779	2,366
<u>NON-RESIDENT BORROWERS</u>	16	..	..	..
<u>TOTAL ALL ADVANCES</u>	7,297	1,822	1,779	2,366

(a) Advances to Public Authorities are included in Advances to Non-Profit Organizations.

TABLE 17. - VOLUME OF MONEY

Source : Reserve Bank of Australia

(£ million)

Month	Notes and Coin in Hands of Public	Deposits of Public with All Cheque-Paying Banks (a)		Deposits with all Savings Banks (b)	Total
		Current	Fixed		
1961 : June	399	1,248	435	1,569	3,651
1962 : June	405	1,284	519	1,714	3,923
1963 : June	409	1,323	574	1,953	4,259
1964 : February	407	1,529	629	2,150	4,715
March	413	1,558	635	2,165	4,771
April	412	1,535	649	2,176	4,772
May	408	1,464	678	2,189	4,739
June	407	1,458	690	2,222	4,777
July	408	1,453	704	2,263	4,828
August	413	1,436	724	2,293	4,867
September	416	1,464	739	2,321	4,940
October	415	1,484	754	2,342	4,996
November	417	1,518	778	2,357	5,071
December	433	1,562	791	2,370	5,156
1965 : January	419	1,559	790	2,381	5,150
February	412	1,504	810	2,393	5,219
March	411	1,606	825	2,402	5,244

(a) Excludes Government and inter-bank deposits, but includes deposits of the public with the Reserve Bank.

(b) Interpolated "weekly average" based on end of month figures.

J.P. O'NEILL

ACTING COMMONWEALTH STATISTICIAN

COMMONWEALTH BUREAU OF CENSUS AND STATISTICS

CANBERRA, A.C.T.

18TH MAY, 1965

NOTE: Inquiries concerning these statistics may be made in Canberra by telephoning 70413 Extension 583 or, in each State Capital, by telephoning the office of the Bureau of Census and Statistics.