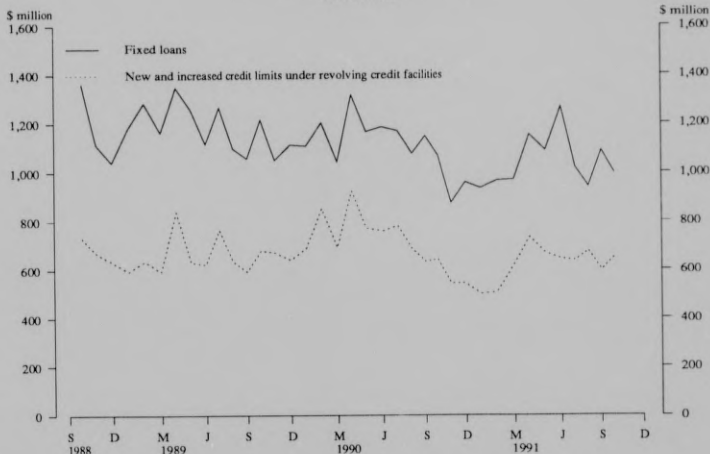


**PERSONAL FINANCE, AUSTRALIA
NOVEMBER 1991**

MAIN FEATURES

**TOTAL PERSONAL FINANCE COMMITMENTS,
NOVEMBER 1988 TO NOVEMBER 1991,
AUSTRALIA**



Source: Table 2

Personal finance commitments for November 1991 totalled \$1,647.8 million, a decrease of \$38.7 million (2.3%) on October 1991 and a decrease of \$64.0 million (3.7%) on November 1990. It should be noted, however, that October 1991 was a five week reporting period for some banks whereas November 1991 was a four week reporting period.

While fixed loan commitments recorded a decrease of \$92.0 million (8.5%), new commitments under revolving credit facilities offset this to some extent with an increase of \$53.2 million (8.9%).

Each type of financial institution recorded a decrease in fixed loan commitments in November 1991 compared with

October 1991. Banks were down \$71.3 million (12.2%), credit unions \$1.0 million (0.5%), finance companies \$13.7 million (5.6%) and other lenders \$5.9 million (12.5%). In addition, decreases in fixed personal finance commitments for November 1991 were spread across all purpose of loan classifications with the exception of the 'household and personal goods' category which recorded the same result as in October 1991.

Total credit limits under revolving credit facilities at the end of November 1991 amounted to \$28,525.0 million of which 46.8% was used.

INQUIRIES

- for further information about statistics in this publication and the availability of related unpublished statistics, contact Mr Mark Dennis on Canberra (06) 252 7129 or any ABS State office.
- for information about other ABS statistics and services please refer to the back page of this publication.

TABLE 1 — PERSONAL FINANCE COMMITMENTS — NOVEMBER 1991
(\$ million)

Purpose of commitment by type of facility	Type of lender				Total
	All banks	Credit co-operatives	Finance companies	Others	
AUSTRALIA					
Commitments under fixed loan facilities —					
Purchase of —					
Motor cars and station wagons					
New	30.1	19.3	59.7	14.2	123.4
Used	85.8	46.9	102.7	16.5	252.0
Other motor vehicles	7.8	1.2	10.1	0.1	19.2
Motor cycles, etc	3.3	1.5	1.2	0.1	6.2
Boats, caravans and trailers	7.9	2.8	3.1	0.2	14.0
Individual residential blocks of land	38.1	6.2	0.5	0.1	45.0
Household and personal goods	17.1	9.6	6.9	3.4	37.0
Owner-occupied housing (unsecured) —					
Purchase and construction of dwellings	3.5	4.3	3.6	—	11.4
Alterations and additions to dwellings(a)	9.0	16.1	0.8	1.2	27.1
Travel and holidays	7.0	7.2	2.5	0.2	16.9
Debt consolidation	48.9	31.7	5.8	1.7	88.1
Refinancing	134.9	13.0	13.6	2.2	163.7
Other	121.9	48.1	21.3	1.3	192.5
<i>Total fixed loan commitments</i>	<i>515.2</i>	<i>208.0</i>	<i>231.9</i>	<i>41.3</i>	<i>996.4</i>
Commitments under revolving credit facilities(b) —					
New and increased credit limits					
Secured	216.0	1.7	9.1	9.4	236.2
Unsecured	300.9	8.8	93.2	12.3	415.2
<i>Total revolving credit commitments</i>	<i>516.9</i>	<i>10.5</i>	<i>102.3</i>	<i>21.7</i>	<i>651.3</i>
Total personal finance commitments	1,032.1	218.5	334.1	63.0	1,647.8
STATES					
New South Wales	353.9	96.6	89.6	42.2	582.2
Victoria	261.4	30.8	65.7	11.2	369.1
Queensland	185.3	32.8	94.1	4.3	316.5
South Australia	77.0	22.7	24.3	3.1	127.0
Western Australia	110.6	16.1	49.7	1.3	177.6
Tasmania	17.2	9.1	4.0	0.4	30.8
Northern Territory	11.2	3.7	1.9	0.1	17.0
Australian Capital Territory	15.7	6.7	4.8	0.4	27.6

(a) Includes commitments to refinance loans where the principal purpose is for alterations and/or additions to dwellings. (b) Includes credit card facilities.

TABLE 2 — PERSONAL FINANCE COMMITMENTS — ALL LENDERS

Commitments under fixed loan facilities for -												
Purchase of										Owner-occupied housing (unsecured)		
Motor cars and station wagons				Motor cycles, etc	Other motor vehicles	Total motor vehicles	Boats, caravans and trailers	Individual residential blocks of land	Household and personal goods	Purchase and alterations to dwellings	Alterations and additions to dwellings(a)	
New		Used		\$ m	\$ m	\$ m	\$ m	\$ m	\$ m	\$ m	\$ m	
Number	\$ m	Number	\$ m									
AUSTRALIA												
YEARS												
1988-1989	107,880	1,630.0	478,794	3,722.9	86.1	326.3	5,765.4	262.3	980.8	483.4	247.5	367.6
1989-1990	113,263	1,802.4	489,757	4,025.4	84.2	353.4	6,265.4	220.9	615.4	446.3	196.7	339.2
1990-1991	105,104	1,597.5	415,004	3,420.8	80.2	278.0	5,376.4	168.9	481.3	426.0	156.4	321.8
1990												
September	9,450	144.6	36,437	303.5	8.1	25.8	481.9	13.3	39.3	33.8	13.7	31.4
October	10,554	157.5	39,475	325.1	8.9	28.7	520.2	16.6	42.6	39.9	14.2	29.4
November	9,622	146.3	35,068	282.7	7.9	26.8	463.7	15.4	42.1	38.4	14.8	29.7
December	7,744	119.9	27,308	229.2	6.5	18.0	373.6	12.4	32.4	31.7	10.4	25.7
1991												
January	7,784	116.3	33,251	275.5	6.9	20.2	419.0	14.6	36.1	34.0	12.0	26.4
February	7,639	112.1	32,683	266.1	6.4	19.4	403.9	15.5	36.3	33.8	12.1	25.5
March	7,907	120.7	31,500	257.5	6.0	18.5	402.7	14.2	38.0	36.3	10.8	26.8
April	7,912	119.0	31,115	259.3	5.6	18.1	402.0	12.1	36.9	32.9	10.7	26.5
May	8,105	122.9	34,798	287.7	5.8	21.7	438.1	13.7	50.8	39.6	13.5	27.1
June	7,177	109.0	30,062	251.5	4.7	18.7	383.9	10.8	41.0	35.7	14.1	22.4
July	8,582	132.7	35,776	307.8	5.9	23.0	469.4	12.7	56.6	39.8	11.1	24.4
August	7,969	121.5	32,540	270.5	5.4	19.4	416.8	10.9	51.0	34.6	10.5	22.1
September	7,337	112.0	30,553	257.5	6.2	18.5	394.2	12.9	47.4	34.3	10.3	22.8
October	8,231	124.7	32,373	278.8	6.8	21.4	431.7	15.7	55.5	37.0	14.3	27.7
November	8,118	123.4	29,852	252.0	6.2	19.2	400.7	14.0	45.0	37.0	11.4	27.1
STATES — OCTOBER 1991												
NSW	2,982	44.8	10,085	88.1	2.0	8.1	143.1	4.2	12.8	11.1	5.5	11.8
Vic.	1,884	28.8	6,998	62.6	1.7	3.5	96.6	2.6	16.2	7.8	2.8	3.9
Qld	1,455	22.7	6,139	52.0	1.3	4.4	80.5	4.0	15.9	6.0	2.1	5.5
SA	539	9.0	3,229	27.6	0.6	1.4	38.6	1.3	3.0	3.3	0.6	1.5
WA	882	13.8	4,038	34.8	0.8	3.4	52.7	2.7	4.4	6.8	2.0	3.1
Tas.	182	1.5	1,177	7.7	0.3	0.4	9.8	0.6	1.6	1.1	1.3	1.2
NT	80	1.1	292	2.4	0.1	0.1	3.6	0.3	1.2	0.3	—	0.1
ACT	227	3.1	415	3.5	0.2	0.1	6.8	0.1	0.5	0.7	0.1	0.5
STATES — NOVEMBER 1991												
NSW	3,188	46.9	9,500	81.1	1.8	6.2	136.0	4.0	9.2	12.5	3.8	11.0
Vic.	1,813	28.6	6,405	55.2	1.7	3.1	88.6	2.5	11.9	6.9	2.4	4.4
Qld	1,259	20.1	5,643	47.8	1.2	4.9	74.0	4.1	15.3	6.1	2.0	5.4
SA	483	8.2	2,855	22.9	0.5	1.4	33.0	0.9	3.1	3.4	0.7	1.2
WA	870	14.7	3,718	32.6	0.6	3.0	50.9	1.7	3.2	5.9	1.4	3.3
Tas.	226	1.5	1,119	7.2	0.2	0.2	9.1	0.5	1.0	1.2	0.9	1.2
NT	71	0.9	244	2.2	0.1	0.1	3.3	0.1	0.8	0.3	—	0.1
ACT	208	2.5	368	3.1	0.1	0.2	5.9	0.2	0.6	0.7	0.2	0.5

(a) Includes commitments to refinance loans where the principal purpose is for alterations and/or additions to dwellings.

TABLE 2 — PERSONAL FINANCE COMMITMENTS — ALL LENDERS—continued
(\$ million)

	Commitments under fixed loan facilities for (cont.) -				Total fixed loan commitments during period	Commitments under revolving credit facilities(a)					Total fixed loans and revolving credit commitments		
	Travel and holidays	Debt consolidation	Refinancing	Other		New and increased credit limits during period			Cancellations and reductions of credit limits during period			Credit limits at end of period	
						Secured (b)	Unsecured (b)	Total (b)	Total	Used			
AUSTRALIA													
YEARS													
1988-1989	266.9	991.0	1,031.8	3,915.6	14,312.1	8,107.1	8,107.1	5,232.1	24,492.2	10,944.0	22,419.3		
1989-1990	237.4	861.5	1,278.1	3,300.8	13,761.8	8,547.6	8,547.6	6,107.3	26,871.3	12,213.9	22,309.4		
1990-1991	216.4	976.7	1,632.9	2,860.8	12,622.6	7,619.5	7,619.5	7,042.2	28,094.8	13,172.0	20,242.1		
1990													
September	17.6	76.7	124.5	245.8	1,078.0	685.5	685.5	477.2	27,511.1	12,490.3	1,763.5		
October	19.5	82.4	141.8	242.8	1,149.4	635.5	635.5	556.1	27,610.5	12,629.6	1,784.9		
November	18.8	84.6	125.0	236.4	1,068.7	643.2	643.2	845.6	27,414.3	12,591.6	1,711.8		
December	15.4	64.2	109.7	205.2	880.7	542.6	542.6	510.2	27,467.1	12,656.1	1,433.3		
1991													
January	14.9	71.7	120.3	214.5	963.6	543.2	543.2	454.0	27,631.1	12,856.8	1,506.8		
February	14.2	76.2	115.4	213.2	946.1	498.6	498.6	437.7	27,700.5	12,759.7	1,444.7		
March	17.2	82.3	123.1	214.5	966.0	508.0	508.0	593.5	27,632.3	12,750.3	1,474.0		
April	17.0	82.2	136.4	214.9	971.5	618.6	618.6	466.8	27,793.9	12,856.2	1,590.2		
May	20.5	103.0	187.3	260.0	1,153.6	733.5	733.5	1,006.9	27,920.7	13,097.5	1,887.1		
June	17.5	99.4	181.8	282.6	1,089.2	666.7	666.7	504.3	28,094.8	13,172.0	1,755.9		
July	19.6	109.0	236.5	287.3	1,266.4	220.3	423.5	643.9	28,247.9	12,911.3	1,910.3		
August	16.5	88.0	164.6	204.7	1,019.7	209.8	427.2	637.1	28,035.1	12,994.3	1,656.8		
September	16.8	75.4	144.1	182.8	941.0	217.7	460.3	678.1	28,274.0	12,972.1	1,619.0		
October	17.9	89.6	185.7	213.2	1,088.4	235.8	362.4	598.1	28,464.5	13,061.1	1,686.5		
November	16.9	88.1	163.7	192.5	996.4	236.2	415.2	651.3	28,525.0	13,336.9	1,647.8		
STATES — OCTOBER 1991													
NSW	7.4	31.0	69.4	74.8	371.0	90.5	137.9	228.4	167.8	11,871.9	5,474.0	599.4	
Vic.	3.3	18.7	58.8	48.7	259.4	53.3	76.7	130.0	125.4	6,909.2	3,404.7	389.3	
Qld	2.4	17.1	25.1	48.8	207.5	43.9	76.4	120.4	89.6	4,354.5	1,973.8	327.8	
SA	1.4	6.7	9.3	14.3	79.9	19.6	25.3	44.9	26.8	2,046.2	895.7	124.8	
WA	2.2	12.1	14.7	15.3	116.1	19.2	31.2	50.4	37.1	2,169.1	864.9	166.5	
Tas.	0.5	1.5	3.8	4.2	25.6	2.9	4.2	7.0	3.9	412.5	144.8	32.7	
NT	0.2	0.4	1.6	1.6	9.2	1.0	5.3	6.3	4.9	147.6	58.9	15.5	
ACT	0.4	2.0	3.0	5.5	19.7	5.3	5.4	10.7	6.3	553.6	244.4	30.4	
STATES — NOVEMBER 1991													
NSW	6.9	30.0	64.8	69.7	347.7	84.9	149.7	234.5	225.4	11,883.5	5,601.1	582.2	
Vic.	3.3	17.1	46.9	43.1	227.0	57.0	85.1	142.1	123.6	6,915.9	3,517.0	369.1	
Qld	2.4	18.9	20.9	38.5	187.5	40.2	88.8	129.0	100.4	4,383.1	1,988.3	316.5	
SA	1.5	6.6	8.2	12.6	71.2	24.7	31.1	55.8	63.4	2,038.8	903.5	127.0	
WA	1.8	12.0	15.9	16.4	112.4	21.1	44.2	65.3	71.0	2,163.4	860.1	177.6	
Tas.	0.4	1.4	3.5	4.0	23.3	2.0	5.6	7.5	4.0	432.9	161.5	30.8	
NT	0.2	0.7	1.1	2.2	8.9	1.6	6.5	8.0	4.4	151.2	60.1	17.0	
ACT	0.4	1.4	2.5	6.1	18.4	4.9	4.3	9.2	6.7	556.3	245.3	27.6	

(a) Includes credit card facilities. (b) Secured and unsecured credit limits are not available separately for periods prior to July 1991.

EXPLANATORY NOTES

Introduction

This publication presents statistics of personal finance commitments made by significant lenders to individuals for their own personal (non-business) use. For detailed information on the scope and coverage of these statistics and definitions of data items refer to the January 1990 issue of this publication.

Statistical period

2. While the statistics are described as being for calendar months, it should be noted that:

- (i) in the case of some of the larger banks, the data relate to a month ending on the last Wednesday; and
- (ii) in the case of other lenders, some have accounting periods which do not correspond exactly to a calendar month and their figures are used without adjustment.

Unpublished data

3. More detailed classifications of the data in this publication may be made available on request. Generally a charge is made for providing this information. Inquiries should be made to the officer identified for phone inquiries at the front of this publication or by writing to Private Finance Section, ABS, PO Box 10, Belconnen, ACT 2616.

Revisions

4. Revisions to previously published statistics are included in issues of this publication as they occur.

Revolving credit

5. Revolving credit includes credit card facilities, personal lines of credit and personal overdrafts. It does not include credit card facilities that require settlement of the total amounts outstanding on the presentation of an account.

Total credit limits at end of period

6. In principle, total credit limits at the end of period for revolving credit presented in Table 2 are derivable by adding new and increased lending commitments during the period less cancellations and reductions of credit limits during the period to the balance of credit limits at the end of the previous period. In practice, however, revisions and other adjustments such as the transfer of an existing fixed credit facility to a revolving credit facility may mean that such a derivation is inexact.

Related publications

7. Users may also wish to refer to the following publications which are available on request:

Lease Finance, Australia (5644.0)—issued monthly

Commercial Finance, Australia (5643.0)—issued monthly

Housing Finance for Owner Occupation, Australia (5609.0)—issued monthly

Symbols and other usages

- nil or rounded to zero
- break in continuity of series (where a line is drawn between two consecutive figures in the same column, or alongside two or more figures in consecutive columns)

8. Where figures have been rounded, discrepancies may occur between sums of the component items and totals.

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