



Australian Bureau of Statistics

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LEASE FINANCE, AUSTRALIA MARCH 1989

PHONE INQUIRIES

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MAIL INQUIRIES

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MAIN FEATURES

The value of goods under new finance lease commitments (excluding leveraged leases) totalled \$775.2 million in March 1989, \$163.8 million (26.8%) more than in February 1989 and \$150.8 million (24.2%) more than in March 1988. The increase over February 1989 is due in part to some banks having a five week reporting period in March 1989 compared with a four week reporting period in February 1989.

The value of new commitments for new motor cars and station wagons for the quarter ended March 1989 was \$604.6 million, a decrease of \$73.1 million on the December quarter 1988 but an increase of \$213.3 million (54.5%) on the March Quarter 1988.

EXPLANATORY NOTES

Introduction

1. This publication presents statistics of lease finance commitments made by significant lenders to private and public enterprises (financial and trading enterprises, non-profit organisations, individuals, government and public authorities). For detailed information on the scope and coverage of these statistics and definitions of data items refer to the July 1988 issue of this publication.

Statistical period

2. While the statistics are described as being for the calendar months, it should be noted that:

- (i) in the case of trading banks, the data relate to a month ending on the last Wednesday; and
- (ii) in the case of other lenders, some have accounting periods which do not correspond exactly to a calendar month and their figures are used without adjustment.

Unpublished data

3. More detailed classifications of the data in this publication may be made available on request. Generally a

charge is made for providing this information. Inquiries should be made to the officer identified above for phone inquiries or by writing to Private Finance Section, ABS, P.O. Box 10, Belconnen, A.C.T. 2616.

Revisions

4. Revisions to previously published statistics are included in issues of this publication as they occur.

Related publications

5. Users may also wish to refer to the following publications which are available on request:

Personal Finance, Australia (5642.0)—issued monthly

Commercial Finance, Australia (5643.0)—issued monthly

Housing Finance for Owner Occupation, Australia (5609.0)—issued monthly

Finance Companies, Australia (5639.0)—issued monthly

Authorised Dealers and Money Market Corporations, Australia (5638.0)—issued monthly

Credit Co-operatives, General Financiers and Other Financial Corporations, Australia (5640.0)—issued monthly

6. Current publications produced by the ABS are listed in the *Catalogue of Publications, Australia* (1101.0). The ABS also issues, on Tuesdays and Fridays, a *Publications Advice* (1105.0) which lists publications to be released in the next few days. The Catalogue and Publications Advice are available from any ABS office.

Symbols and other usages

— nil or rounded to zero

7. Where figures have been rounded, discrepancies may occur between sums of the component items and totals.

IAN CASTLES
Australian Statistician

TABLE 1 - VALUE OF GOODS UNDER NEW FINANCE LEASE COMMITMENTS (a) - MARCH 1989
(\$ million)

Type of goods	Type of lessor				Total
	All banks	Money market corporations	Finance companies	General financiers	
AUSTRALIA					
Motor vehicles -					
Motor cars					
New	32.4	7.9	160.8	20.6	221.8
Used	7.1	0.1	53.9	4.3	65.4
Trucks					
New	24.1	2.0	46.9	2.4	75.3
Used	5.6	—	23.1	0.4	29.1
Other motor vehicles	10.3	0.2	8.3	—	18.9
Other transport equipment	7.6	0.6	7.2	1.0	16.4
Construction and earthmoving equipment	9.5	1.3	19.3	—	30.1
Agricultural machinery and equipment	6.5	1.3	14.9	0.3	23.0
Automatic data processing equipment and office machines	13.8	6.5	24.3	45.5	90.1
Shop and office furniture, fittings and equipment	14.4	1.5	29.2	5.9	51.0
Other	99.1	5.4	47.8	2.0	154.2
Total	230.3	26.8	435.7	82.4	775.2
STATES					
New South Wales	75.8	12.1	158.1	37.5	283.5
Victoria	41.5	6.0	109.6	33.4	190.5
Queensland	35.9	6.6	97.0	1.8	141.3
South Australia	11.4	—	28.0	5.5	44.9
Western Australia	58.6	1.4	29.3	3.6	92.9
Tasmania	1.8	—	7.1	—	9.0
Northern Territory	3.1	—	1.6	0.1	4.8
Australian Capital Territory	2.3	0.7	5.0	0.4	8.4

(a) Excludes leveraged leases.

TABLE 2 - VALUE OF GOODS UNDER NEW FINANCE LEASE COMMITMENTS(a) - ALL LESSORS

	Type of goods								Other motor vehicles \$m
	Motor vehicles								
	Motor cars and station wagons				Trucks				
	New		Used		New		Used		
	Number	\$m	Number	\$m	Number	\$m	Number	\$m	
AUSTRALIA									
YEARS									
1985-1986	88,246	1,591.6	26,397	393.8	21,098	596.6	9,495	195.7	134.6
1986-1987	71,417	1,446.6	29,318	446.6	13,515	516.4	9,327	239.9	141.7
1987-1988	76,990	1,779.2	34,728	594.4	11,492	494.8	10,841	316.1	153.8
1988									
January	4,754	105.6	2,112	34.6	603	24.2	728	23.7	9.0
February	5,081	121.6	2,746	45.6	869	33.8	875	23.0	8.8
March	6,838	164.1	3,132	57.0	1,091	47.3	1,034	31.1	11.9
April	5,985	148.7	2,829	50.8	867	41.1	865	24.2	11.9
May	7,742	194.6	3,771	68.0	1,274	55.8	1,114	31.6	16.6
June	7,620	191.9	3,909	73.4	1,495	64.3	1,115	31.5	20.7
July	7,447	179.7	3,248	60.6	1,166	48.5	1,008	28.1	20.1
August	8,173	195.1	3,498	65.2	1,442	59.8	1,107	32.5	15.9
September	8,240	204.5	3,078	59.0	1,357	56.1	963	24.6	14.3
October	7,829	198.7	2,711	52.2	1,414	59.5	879	25.4	13.2
November	8,854	230.6	3,155	63.7	1,658	67.9	1,201	38.1	13.5
December	9,352	248.4	3,122	67.2	1,495	57.2	920	24.7	12.7
1989									
January	7,395	193.0	2,671	59.1	1,128	46.2	761	24.6	12.8
February	6,815	189.8	2,864	62.2	1,415	56.2	851	24.0	10.1
March	8,174	221.8	2,896	65.4	1,759	75.3	962	29.1	18.9
STATES - FEBRUARY 1989									
N.S.W.	2,764	80.8	968	22.7	620	23.6	299	7.5	2.2
Vic.	2,023	54.7	794	17.6	234	10.7	128	3.7	3.4
Qld	1,055	28.3	574	10.6	364	15.4	240	7.7	2.1
S.A.	382	9.7	230	4.9	63	2.0	49	1.1	0.8
W.A.	394	11.5	179	4.3	83	3.1	91	2.8	1.0
Tas.	71	1.7	76	1.2	23	0.8	25	0.7	—
N.T.	35	0.8	5	0.1	5	0.1	1	0.1	0.1
A.C.T.	91	2.2	38	0.7	23	0.5	18	0.5	0.5
STATES - MARCH 1989									
N.S.W.	3,266	91.6	1,061	24.1	745	32.6	329	9.8	5.7
Vic.	2,495	66.6	752	19.0	292	15.3	130	5.1	4.2
Qld	1,358	36.8	525	10.2	441	17.4	288	8.8	4.6
S.A.	462	11.1	255	5.8	90	3.3	58	1.4	1.3
W.A.	407	11.1	154	3.9	114	4.2	89	2.4	1.0
Tas.	72	1.6	79	1.2	26	0.8	49	1.3	0.1
N.T.	20	0.5	10	0.1	15	0.5	3	0.1	2.0
A.C.T.	94	2.5	60	1.0	36	1.2	16	0.3	—

(a) Excludes leveraged leases.

TABLE 2 - VALUE OF GOODS UNDER NEW FINANCE LEASE COMMITMENTS(a) - ALL LESSORS —continued
(\$ million)

	Type of goods						Total finance lease commitments	Commitments not drawn at end of period
	Other transport equipment	Construction and earthmoving equipment	Agricultural machinery and equipment	Automatic data processing equipment and office machines	Shop and office furniture, fittings and equipment	Other		
AUSTRALIA								
YEARS								
1985-1986	172.0	444.2	216.6	439.7	450.8	957.0	5,592.6	576.6
1986-1987	148.9	317.6	150.3	766.4	581.1	766.0	5,521.4	381.0
1987-1988	164.6	306.2	182.3	841.4	652.7	1,303.8	6,789.3	445.5
1988								
January	6.5	20.0	11.0	30.2	37.6	119.8	422.3	426.7
February	8.8	23.6	11.9	39.6	43.5	60.4	420.8	451.8
March	15.8	24.1	19.4	87.9	65.1	100.6	624.4	433.0
April	18.2	26.6	12.6	52.6	51.2	136.5	574.4	462.6
May	15.6	30.8	22.2	94.2	70.6	134.6	734.7	451.0
June	17.2	34.2	27.7	106.0	75.2	153.6	795.7	445.5
July	14.0	27.0	11.9	45.2	56.4	133.7	625.4	442.9
August	13.7	45.6	14.5	63.6	50.7	103.5	660.2	446.4
September	47.4	27.1	17.3	145.2	49.7	135.9	780.9	480.8
October	21.5	31.0	19.4	74.5	54.7	82.8	632.8	528.5
November	28.2	34.3	22.0	95.1	57.3	121.8	772.3	444.1
December	11.1	38.4	18.3	211.2	68.8	129.3	887.3	508.3
1989								
January	12.1	29.2	16.4	44.2	49.3	95.7	582.5	497.6
February	16.4	43.2	16.0	49.5	44.3	99.7	611.4	477.3
March	16.4	30.1	23.0	90.1	51.0	154.2	775.2	489.5
STATES - FEBRUARY 1989								
N.S.W.	9.2	21.8	6.0	19.8	19.1	39.5	252.2	167.0
Vic.	2.4	5.3	1.6	13.6	12.9	35.7	161.7	148.7
Qld	2.7	9.1	4.8	10.5	7.2	12.6	111.0	51.0
S.A.	1.4	2.6	0.6	2.1	2.0	5.9	33.1	49.7
W.A.	0.5	2.6	2.3	2.6	2.2	4.5	37.4	41.4
Tas.	0.2	0.8	0.2	0.2	0.1	0.6	6.5	3.5
N.T.	0.1	0.1	0.1	0.2	0.1	0.4	2.1	1.6
A.C.T.	—	0.9	0.4	0.5	0.7	0.6	7.5	4.3
STATES - MARCH 1989								
N.S.W.	8.4	9.0	8.1	33.0	22.5	38.7	283.5	195.5
Vic.	2.4	5.1	1.3	33.4	8.0	30.0	190.5	136.7
Qld	2.7	10.8	8.7	7.3	13.0	20.9	141.3	57.0
S.A.	1.6	1.0	0.8	6.9	2.1	9.9	44.9	48.7
W.A.	0.8	2.6	2.9	7.7	4.1	52.1	92.9	43.6
Tas.	0.1	0.9	1.0	0.3	0.4	1.3	9.0	3.4
N.T.	0.1	0.2	—	0.6	0.1	0.6	4.8	0.6
A.C.T.	0.3	0.5	0.2	0.8	0.9	0.7	8.4	3.8

(a) Excludes leveraged leases.

TABLE 3 - VALUE OF GOODS UNDER NEW FINANCE LEASE COMMITMENTS(a) BY INDUSTRY OF LESSEE - ALL LESSORS
(\$ million)

	Agriculture, forestry, fishing and hunting	Mining	Manu- facturing	Construction	Wholesale trade	Retail trade	Transport and storage	Finance, investment and insurance	Property and business services	Community services	Other industries	Total
AUSTRALIA												
YEARS												
1985-1986	437.4	146.4	714.9	495.9	314.9	738.0	794.4	196.2	699.9	296.5	758.1	5,592.6
1986-1987	346.7	92.8	693.5	451.4	289.4	698.3	813.0	500.1	687.2	222.4	726.6	5,521.4
1987-1988	438.0	110.2	1,040.7	548.3	305.5	838.7	901.2	537.8	907.1	325.9	835.9	6,789.3
1988												
January	28.0	11.5	95.4	39.1	21.4	44.9	47.1	19.5	45.3	17.2	52.9	422.3
February	27.9	7.1	50.5	42.9	17.4	54.4	56.3	21.9	63.7	21.3	57.3	420.8
March	35.8	9.4	79.9	43.3	24.1	87.1	91.3	62.4	86.9	28.4	75.8	624.4
April	43.8	9.8	122.7	43.1	19.6	63.2	76.8	19.7	81.5	31.5	62.6	574.4
May	48.4	7.1	111.9	58.6	26.9	104.1	92.4	63.8	97.8	32.6	91.1	734.7
June	59.7	14.3	122.3	59.3	30.8	111.5	92.9	41.6	129.3	37.6	96.3	795.7
July	41.1	13.2	85.8	48.8	26.1	84.3	81.9	40.7	99.1	27.3	77.0	625.4
August	42.2	17.7	82.0	58.8	24.5	84.6	94.1	28.7	101.3	33.6	92.7	660.2
September	44.5	2.9	102.6	53.1	33.6	83.7	138.5	102.9	95.9	28.7	94.7	780.9
October	46.7	13.5	67.2	54.3	22.4	78.9	78.4	49.3	93.8	29.6	98.6	632.8
November	48.0	14.2	91.8	63.4	25.4	94.8	111.8	40.6	111.6	38.5	132.2	772.3
December	45.5	10.1	100.6	57.6	31.1	109.2	122.0	105.2	128.4	44.1	133.4	887.3
1989												
January	37.5	9.7	62.5	46.2	22.7	75.2	84.5	35.4	88.7	25.2	94.9	582.5
February	40.1	13.9	66.6	51.2	22.4	80.8	72.1	23.6	92.5	48.4	99.9	611.4
March	44.3	6.2	119.8	61.8	24.7	107.5	102.6	49.8	114.1	34.1	110.2	775.2
STATES - FEBRUARY 1989												
N.S.W.	13.5	10.6	31.6	19.1	12.3	25.5	25.3	7.8	43.2	15.6	47.7	252.2
Vic.	7.8	1.1	17.3	9.0	5.0	31.4	18.3	5.1	20.5	22.5	23.6	161.7
Qld	10.9	1.3	9.4	13.0	2.0	13.0	18.2	6.1	16.3	4.1	16.8	111.0
S.A.	2.0	0.2	5.1	3.6	1.3	3.6	4.3	1.1	5.1	3.7	3.3	33.1
W.A.	4.2	0.6	2.1	4.4	0.9	4.7	4.0	3.1	5.2	1.9	6.2	37.4
Tas.	0.8	—	0.1	1.0	0.6	1.0	1.3	0.3	0.6	0.1	0.6	6.5
N.T.	—	—	0.1	0.3	0.1	0.6	0.2	—	0.2	0.1	0.5	2.1
A.C.T.	0.8	0.1	0.9	0.8	0.2	1.1	0.6	0.1	1.4	0.4	1.2	7.5
STATES - MARCH 1989												
N.S.W.	13.4	1.2	29.4	21.0	12.3	48.2	41.9	14.5	47.2	11.6	42.7	283.5
Vic.	7.0	0.5	24.4	13.5	5.6	26.7	27.3	18.8	26.3	8.4	32.0	190.5
Qld	15.0	2.5	10.2	15.4	4.5	19.9	21.9	3.2	24.4	5.8	18.5	141.3
S.A.	2.4	0.1	7.1	4.0	1.1	4.5	3.8	6.5	7.3	4.4	3.7	44.9
W.A.	3.9	1.8	48.3	5.3	0.9	5.0	4.0	6.4	6.4	0.9	10.1	92.9
Tas.	2.2	—	0.2	1.1	0.1	1.2	2.3	0.1	0.6	0.1	1.0	9.0
N.T.	—	—	—	0.2	0.1	0.8	0.4	0.1	0.4	0.2	0.6	4.8
A.C.T.	0.5	—	0.2	1.4	0.2	1.2	1.0	0.2	1.5	0.7	1.6	8.4

(a) Excludes leveraged leases.

TABLE 4 - VALUE OF GOODS UNDER NEW FINANCE LEASE COMMITMENTS(a), AUSTRALIA
(\$ million)

Industry of lessee	Type of lessor				Total
	All banks	Money market corporations	Finance companies	General financiers	
	MARCH 1989				
Agriculture, forestry, fishing and hunting	10.0	4.1	28.9	1.3	44.3
Mining	3.8	—	2.3	—	6.2
Manufacturing	71.6	5.8	39.0	3.4	119.8
Construction	13.1	1.4	44.9	2.4	61.8
Wholesale trade	8.1	1.9	11.8	2.9	24.7
Retail trade	20.4	0.8	74.1	12.2	107.5
Transport and storage	27.8	1.3	53.6	19.9	102.6
Finance, investment and insurance	8.7	2.9	11.8	26.4	49.8
Property and business services	25.8	4.0	79.0	5.2	114.1
Community services	9.6	1.2	22.2	1.2	34.1
Other industries	31.5	3.3	68.0	7.4	110.2
Total	230.3	26.8	435.7	82.4	775.2
FEBRUARY 1989					
Agriculture, forestry, fishing and hunting	8.3	2.3	28.7	0.8	40.1
Mining	6.9	3.9	3.1	—	13.9
Manufacturing	18.6	5.2	41.5	1.3	66.6
Construction	11.4	1.8	36.6	1.4	51.2
Wholesale trade	8.8	1.7	10.2	1.8	22.4
Retail trade	17.5	1.0	47.7	14.6	80.8
Transport and storage	20.1	0.8	42.2	9.0	72.1
Finance, investment and insurance	7.1	1.2	10.2	5.2	23.6
Property and business services	14.5	3.3	71.5	3.2	92.5
Community services	16.4	6.8	24.3	0.9	48.4
Other industries	29.6	3.7	64.0	2.7	99.9
Total	159.2	31.5	379.9	40.8	611.4
MARCH 1988					
Agriculture, forestry, fishing and hunting	6.5	2.4	26.6	0.3	35.8
Mining	3.7	2.5	2.9	0.3	9.4
Manufacturing	31.4	5.4	42.8	0.2	79.9
Construction	6.9	1.6	34.5	0.3	43.3
Wholesale trade	6.0	2.2	14.9	1.0	24.1
Retail trade	25.7	3.1	49.8	8.6	87.1
Transport and storage	33.9	1.7	47.8	7.9	91.3
Finance, investment and insurance	7.5	8.6	13.3	33.1	62.4
Property and business services	16.8	3.1	63.1	3.8	86.9
Community services	6.3	1.7	20.1	0.3	28.4
Other industries	20.7	3.5	50.0	1.6	75.8
Total	165.4	35.8	365.8	57.4	624.4

(a) Excludes leveraged leases.

