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SAVINGS BANK DEPOSITS AND WAR SAVINGS CERTIFICATES -  
31ST OCTOBER, 1942 (No. 4)

The Acting Commonwealth Statistician has made available particulars of Savings Bank Deposits and of War Savings Certificates as at 31st October, 1942. The statement also includes comparative figures for earlier periods.

Savings Bank Deposits - 31st October,  
1941 and 1942.

| State or Territory           | 31st October, 1941    |                     |                   | 31st October, 1942    |                     |                   |
|------------------------------|-----------------------|---------------------|-------------------|-----------------------|---------------------|-------------------|
|                              | G'wealth Savings Bank | State Savings Banks | All Savings Banks | G'wealth Savings Bank | State Savings Banks | All Savings Banks |
|                              | £'000                 | £'000               | £'000             | £'000                 | £'000               | £'000             |
| New South Wales ..           | 91,314                | -                   | 91,314            | 103,583               | -                   | 103,583           |
| Victoria ..                  | 15,070                | 74,791              | 89,861            | 19,269                | 83,884              | 103,153           |
| Queensland ..                | 30,561                | -                   | 30,561            | 35,546                | -                   | 35,546            |
| South Australia ..           | 3,786                 | 24,758              | 28,544            | 5,208                 | 27,983              | 33,191            |
| Western Australia ..         | 13,219                | -                   | 13,219            | 15,528                | -                   | 15,528            |
| Tasmania ..                  | 2,534                 | (a)6,786            | 9,320             | 2,975                 | (a)7,036            | 10,011            |
| Northern Territory ..        | 396                   | -                   | 396               | (b)                   | -                   | -                 |
| Australian Capital Territory | 384                   | -                   | 384               | 439                   | -                   | 439               |
| <b>TOTAL:</b>                | <b>157,264</b>        | <b>106,335</b>      | <b>263,599</b>    | <b>182,548</b>        | <b>118,903</b>      | <b>301,451</b>    |

(a) Trustees Savings Banks, Hobart and Launceston. (b) Included with South Australian deposits after 28th February, 1942.

Deposits at the end of October, 1942, were £6,055,000 higher than at the end of September, 1942. Increases were as follows:- New South Wales, £2,198,000; Victoria, £2,028,000; Queensland, £956,000; South Australia, £501,000; Western Australia, £331,000; Tasmania, £32,000 and Australian Capital Territory, £9,000.

Details, for each State, of the increases or decreases over the year - actual amounts and expressed as percentages - are given in the following table for each year ended 31st October, 1940, 1941 and 1942.

Increase in Deposits - Actual and Percentage - During the Years  
ended 31st October, 1940, 1941 and 1942.

| State or Territory           | Increase during the year ended 31st October - |               |               |             |               |              |
|------------------------------|-----------------------------------------------|---------------|---------------|-------------|---------------|--------------|
|                              | 1940                                          |               | 1941          |             | 1942          |              |
|                              | Amount                                        | Per-centage   | Amount        | Per-centage | Amount        | Per-centage  |
|                              | £'000                                         | %             | £'000         | %           | £'000         | %            |
| New South Wales ..           | -2,183                                        | - 2.52        | 6,745         | 7.98        | 12,270        | 13.44        |
| Victoria ..                  | 1,454                                         | 1.82          | 8,383         | 10.29       | 13,292        | 14.79        |
| Queensland ..                | - 121                                         | - 0.41        | 1,062         | 3.60        | 4,985         | 16.31        |
| South Australia ..           | - 146                                         | - 0.54        | 1,629         | 6.05        | 4,647         | 16.28        |
| Western Australia ..         | - 220                                         | - 1.76        | 987           | 8.07        | 2,308         | 17.46        |
| Tasmania ..                  | 136                                           | 1.59          | 606           | 6.96        | 691           | 7.41         |
| Northern Territory ..        | 120                                           | 94.72         | 150           | 60.75       | (a)-396       | -100.00      |
| Australian Capital Territory | 19                                            | 5.48          | 26            | 7.28        | 55            | 14.26        |
| <b>TOTAL:</b>                | <b>- 941</b>                                  | <b>- 0.38</b> | <b>19,588</b> | <b>8.03</b> | <b>37,852</b> | <b>14.36</b> |

(a) Deposits, amounting to £403,000 at 31st January, 1942, included with South Australian deposits after 28th February, 1942.

Minus sign (-) denotes decrease.

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The following table shows the deposits in Savings Banks at the end of each month since January, 1938.

Savings Bank Deposits each Month, 1938 to 1942.

| End of -     | 1938    | 1939    | 1940    | 1941    | 1942    |
|--------------|---------|---------|---------|---------|---------|
|              | £'000   | £'000   | £'000   | £'000   | £'000   |
| January ..   | 234,082 | 243,560 | 244,836 | 245,748 | 269,034 |
| February ..  | 234,940 | 242,621 | 246,503 | 247,696 | 263,107 |
| March ..     | 235,431 | 241,956 | 245,500 | 249,295 | 259,712 |
| April ..     | 236,048 | 241,737 | 246,674 | 250,234 | 264,446 |
| May ..       | 235,955 | 241,860 | 243,562 | 247,465 | 269,286 |
| June ..      | 240,432 | 245,587 | 236,991 | 252,231 | 274,275 |
| July ..      | 240,494 | 244,929 | 236,562 | 254,647 | 282,506 |
| August ..    | 241,424 | 244,895 | 239,366 | 258,704 | 290,001 |
| September .. | 242,035 | 244,269 | 241,544 | 261,912 | 295,396 |
| October ..   | 243,220 | 244,952 | 241,011 | 263,599 | 301,451 |
| November ..  | 241,920 | 245,587 | 245,686 | 265,239 |         |
| December ..  | 243,650 | 244,866 | 244,284 | 266,096 |         |

War Savings Certificates: In addition to the savings shown above, a net amount of £29,400,000 was subscribed for War Savings Certificates between 18th March, 1940 (when the first sales were made) and 31st October, 1942.

Particulars of the total amounts less re-purchases at the end of each of the months March, 1940 to October, 1942 appear below :-

War Savings Certificates - Net Proceeds at End of Each Month

| End of -     | 1940   | 1941   | 1942   |
|--------------|--------|--------|--------|
|              | £'000  | £'000  | £'000  |
| January ..   | -      | 13,676 | 21,970 |
| February ..  | -      | 14,217 | 22,911 |
| March ..     | 129    | 14,774 | 23,853 |
| April ..     | 427    | 15,245 | 24,456 |
| May ..       | 1,279  | 16,125 | 25,137 |
| June ..      | 6,100  | 17,380 | 26,171 |
| July ..      | 9,274  | 18,303 | 27,062 |
| August ..    | 10,485 | 18,914 | 27,784 |
| September .. | 11,293 | 19,437 | 28,567 |
| October ..   | 12,099 | 19,933 | 29,400 |
| November ..  | 12,713 | 20,528 |        |
| December ..  | 13,240 | 21,320 |        |

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Commonwealth Bureau of Census and Statistics,

CANBERRA, A.C.T. 24th November, 1942.