

COMMONWEALTH BUREAU OF CENSUS AND STATISTICS

CANBERRA, AUSTRALIA

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AUSTRALIAN SAVINGS BANK STATISTICS : MONTHLY BULLETIN NO. 180 - JUNE, 1962

Savings Banks Depositors' Balances. - During the month of June, 1962 deposits with Savings Banks exceeded withdrawals by £13,362,000, and interest added to accounts amounted to £42,700,000. There was thus a net increase in depositors' balances of £56,062,000 bringing depositors' balances at the end of June, 1962 to £1,734,886,000. In June of the previous year withdrawals exceeded deposits by £7,033,000. However interest added to accounts amounting to £36,680,000 resulted in a net increase of £29,647,000. During the year ended June, 1962, depositors' balances increased by £157,435,000 (10.0 per cent.), interest added to accounts in this period amounting to £52,699,000.

State Movements. - During June, 1962, depositors' balances (interest added to accounts in parenthesis) increased in: - New South Wales, £18,532,000 (£14,273,000); Victoria, £17,906,000 (£14,642,000); Queensland, £7,408,000 (£5,269,000); South Australia, £8,038,000 (£5,687,000); Western Australia, £2,917,000 (£1,973,000); Tasmania, £949,000 (£623,000); Northern Territory, £135,000 (£70,000); and Australian Capital Territory, £177,000 (£163,000).

In the following tables, particulars for the Commonwealth Savings Bank, The State Savings Bank of Victoria, The Savings Bank of South Australia and the Hobart Savings Bank relate to the end of the month, those for the Launceston Bank for Savings to the last Tuesday in the month and those for the other Savings Banks to the last Wednesday in the month. The number of operative accounts excludes school bank accounts and inoperative accounts (i.e. accounts of less than £1 which have not been operated on for more than two years). The other sections of the tables relating to depositors' balances, etc. include the amount in these accounts.

TABLE 1. - SAVINGS BANK ACCOUNTS AND DEPOSITORS' BALANCES AT END OF JUNE, 1962

State or Territory	Number of Operative Accounts All Savings Banks	Depositors' Balances					All Savings Banks	
		C'wealth Savings Bank	State Savings Banks	Trustee Savings Banks	Private Savings Banks	All Savings Banks	Per	Per
							Oper- ative Account	Popula- tion (a)
	£'000	£'000	£'000	£'000	£'000	£'000	£	£
New South Wales	3,324	438,083	..	..	186,938	625,021	188.0	157.3
Victoria	2,984	142,562	331,781	..	96,506	570,849	191.3	191.9
Queensland	1,251	155,775	..	..	50,077	205,852	164.6	134.8
South Australia	1,019	41,904	130,433	..	8,653	180,990	177.6	183.7
West. Australia	625	60,301	9,213	..	21,014	90,528	144.8	120.7
Tasmania	332	19,085	..	29,258	2,887	51,230	154.4	142.9
Northern Terr.	19	7,426	..	..	2,990	3,085	161.4	113.8
Aust. Cap. Terr.	45					7,331	162.6	114.2
AUSTRALIA:	9,599	865,136	471,427	29,258	369,065	1,734,886	180.7	162.7

TABLE 2. - SAVINGS BANK ACCOUNTS AND DEPOSITORS' BALANCES

AT END OF JUNE, 1957 TO 1962

At end of -	Number of Operative Accounts	Depositors' Balances		
		Amount	Per Operative Account	Per Head of Population
		£'000	£	£
June, 1957	7,528	1,227,410	163.1	127.3
June, 1958	7,886	1,296,843	164.4	131.8
June, 1959	8,282	1,391,332	168.0	138.4
June, 1960	8,687	1,522,704	175.3	148.2
June, 1961	9,074	1,577,451	173.9	150.1
June, 1962	9,599	1,734,886	180.7	(a) 162.7

(a) Preliminary.

TABLE 3. - SAVINGS BANK DEPOSITORS' BALANCES : INCREASES DURING THE YEARS ENDED JUNE, 1960, 1961 AND 1962 AND THE FIVE-YEARLY PERIOD ENDED JUNE, 1962

State or Territory	Increase during year ended June -						Increase during 5 years ended June, 1962	
	1960		1961		1962		Amount	Per Cent.
	Amount	Per Cent.	Amount	Per Cent.	Amount	Per Cent.		
	£'000		£'000		£'000		£'000	
New South Wales	53,299	10.9	27,579	5.1	55,870	9.8	202,837	48.1
Victoria	41,138	9.0	17,876	3.6	53,381	10.3	159,280	38.7
Queensland	15,933	9.6	4,545	2.5	18,721	10.0	61,244	42.4
South Australia	8,846	5.6	745	0.5	14,247	8.5	38,589	27.1
Western Australia	7,124	9.9	2,089	2.7	9,816	12.2	27,835	44.4
Tasmania	3,893	9.2	1,033	2.2	3,842	8.1	12,471	32.2
Northern Territory	343	15.4	144	5.6	359	13.2	1,191	62.9
Aust. Cap. Terr.	796	17.3	736	13.6	1,199	19.5	4,029	122.0
Australia	131,372	9.4	54,747	3.6	157,435	10.0	507,476	41.4

TABLE 4. - SAVINGS BANK DEPOSITORS' BALANCES, AUSTRALIA : AT END OF EACH MONTH, 1956-57 TO 1961-62
(£ million)

At end of -	1956-57	1957-58	1958-59	1959-60	1960-61	1961-62
July	1,150.2	1,235.1	1,304.8	1,403.9	1,536.5	1,594.6
August	1,163.1	1,247.7	1,310.8	1,419.6	1,550.9	1,609.3
September	1,175.3	1,252.7	1,320.2	1,439.3	1,563.1	1,625.1
October	1,184.0	1,266.9	1,325.0	1,453.6	1,580.8	1,635.3
November	1,190.9	1,268.2	1,333.0	1,461.2	1,577.3	1,643.7
December	1,188.9	1,267.3	1,337.4	1,460.5	1,567.0	1,650.6
January	1,190.3	1,269.5	1,338.6	1,463.2	1,563.7	1,654.7
February	1,198.7	1,269.4	1,344.6	1,473.8	1,560.8	1,664.9
March	1,198.0	1,267.3	1,349.3	1,477.3	1,551.5	1,670.1
April	1,194.9	1,269.8	1,350.4	1,480.4	1,549.3	1,663.7
May	1,200.8	1,271.2	1,357.2	1,489.7	1,547.8	1,678.8
June	1,227.4	1,296.8	1,391.3	1,522.7	1,577.5	1,734.9
Interest added during year (a)	29.1	31.2	35.4	40.2	44.7	52.7

(a) The major part of this interest was credited to depositors' accounts in June.

TABLE 5. - SAVINGS BANKS : ASSETS WITHIN AUSTRALIA (a)
(£'000)

Item	At end of -				
	June, 1956	June, 1961	April, 1962	May, 1962	June, 1962
Coin, Bullion and Australian Notes	2,888	4,336	5,334	4,323	4,934
Deposits with Reserve Bank	133,258	135,683	149,868	147,660	154,616
Deposits in Australia with Trading Banks	54,925	47,441	56,666	57,076	60,786
Australian Public Securities (including Treasury Bills and Seasonal Securities) -					
Commonwealth and States	793,829	789,332	823,096	828,745	832,565
Local and Semi-Governmental Authorities	285,296	312,235	344,505	347,081	352,728
Other Securities	..	..	..	..	450
Loans to Authorized Dealers in the Short-term Money Market	1,675	7,625	14,250	15,605	13,790
Cheques and Bills of other Banks and Balances with and due from other Banks	342	231	199	147	119
Loans, Advances and Bills Discounted -					
Housing	277,339	312,144	335,221	338,049	345,744
Other	23,549	26,685	28,545	28,816	28,603
Bank Premises, Furniture and Sites	18,231	21,282	23,448	23,841	23,744
Bills receivable and all other Assets	4,849	5,036	1,899	2,403	5,884
TOTAL ASSETS:	1,596,181	1,662,030	1,783,031	1,793,746	1,823,963

(a) Includes Assets in Papua, New Guinea and Norfolk Island.

TABLE 6. - SAVINGS BANKS : ACCOUNTS AND DEPOSITORS' BALANCES, 1958 TO 1962

At end of -	N.S.W.	VIC.	Q'LD.	S.A.	W.A.	TAS.	N.T.	A.C.T.	AUSTRALIA
Number of Operative Accounts ('000)									
June, 1958	2,740	2,437	1,014	863	498	295	13	26	7,886
June, 1959	2,879	2,565	1,080	889	527	299	14	29	8,282
June, 1960	3,013	2,692	1,140	931	551	311	15	34	8,687
June, 1961	3,151	2,822	1,187	963	578	317	17	39	9,074
September, 1961	3,158	2,836	1,188	967	584	317	17	40	9,107
December, 1961	3,201	2,872	1,205	980	594	321	18	41	9,232
March, 1962	3,279	2,940	1,227	1,000	611	327	18	44	9,446
June, 1962	3,324	2,934	1,251	1,019	625	332	19	45	9,599
Depositors' Balances (£'000)									
June, 1958	449,018	433,631	153,244	148,858	65,948	40,241	2,098	3,805	1,296,843
June, 1959	488,273	458,454	166,653	157,152	71,499	42,462	2,239	4,600	1,391,332
June, 1960	541,572	499,592	182,586	165,998	78,623	46,355	2,582	5,396	1,522,704
June, 1961	569,151	517,468	187,131	166,743	80,712	47,388	2,726	6,132	1,577,451
September, 1961	583,919	534,387	194,740	169,116	84,671	48,758	2,929	6,538	1,625,058
December, 1961	594,307	543,967	197,547	170,526	85,516	49,115	2,970	6,621	1,650,569
March, 1962	600,808	551,844	196,909	173,700	86,864	50,135	2,885	6,954	1,670,099
June, 1962	625,021	570,849	205,852	180,990	90,528	51,230	3,085	7,331	1,734,886
Depositors' Balances per Operative Account (£)									
June, 1958	163.9	177.9	151.1	172.5	132.5	136.4	164.3	146.8	164.4
June, 1959	169.6	178.7	154.3	176.9	135.7	141.9	160.3	157.1	168.0
June, 1960	179.7	185.6	160.1	178.3	142.7	149.1	170.8	156.2	175.3
June, 1961	180.6	183.3	157.6	173.2	139.7	149.6	163.8	158.0	173.9
September, 1961	184.9	188.4	163.9	174.9	144.9	153.9	172.1	165.0	178.4
December, 1961	185.7	189.4	164.0	174.0	143.8	153.1	166.8	162.3	178.8
March, 1962	183.2	187.7	160.5	173.7	142.2	153.4	156.9	159.9	176.8
June, 1962	188.0	191.3	164.6	177.4	144.8	154.4	161.4	162.6	180.7
Depositors' Balances per Head of Population (£)									
June, 1958	121.6	159.5	106.5	166.0	94.3	120.8	94.9	92.4	131.8
June, 1959	129.9	164.6	113.5	170.7	100.4	125.1	92.9	99.9	138.4
June, 1960	141.3	174.8	122.1	175.6	108.9	134.8	101.0	103.1	148.2
June, 1961	145.3	176.6	123.2	172.0	109.6	135.3	100.6	104.2	150.1
September, 1961	148.6	181.6	127.9	173.5	114.2	138.3	107.6	107.3	154.0
December, 1961	150.4	184.4	129.6	174.0	114.6	134.9	104.4	106.6	155.7
March, 1962	151.2	185.5	128.9	176.3	115.8	139.8	106.4	108.3	156.7
June, 1962 (a)	157.3	191.9	134.8	183.7	120.7	142.9	113.8	114.2	162.7

(a) Preliminary.

NOTE:- Depositors' Balances per head of population have been revised in accordance with the results of the 1961 Census.

TABLE 7. - SAVINGS BANKS: ACCOUNTS AND DEPOSITORS' BALANCES

JUNE, 1958 TO JUNE, 1962

At end of -	Number of Operative Accounts All Savings Banks	Depositors' Balances				
		Commonwealth Savings Bank	State Savings Banks	Trustee Savings Banks	Private Savings Banks	All Savings Banks
		£'000	£'000	£'000	£'000	£'000
June, 1958	7,886	727,563	389,950	24,122	155,208	1,296,843
June, 1959	8,282	757,208	405,545	25,442	203,137	1,391,332
June, 1960	8,687	800,316	427,830	27,257	267,301	1,522,704
June, 1961	9,074	815,125	439,113	27,969	295,244	1,577,451
September, 1961	9,107	834,401	452,083	28,904	309,670	1,625,058
December, 1961	9,232	836,576	454,914	28,731	330,348	1,650,569
March, 1962	9,446	835,522	459,233	29,348	345,996	1,670,099
June, 1962	9,599	865,136	471,427	29,258	369,065	1,734,886

TABLE 8. - SAVINGS BANKS: DEPOSITS, WITHDRAWALS AND INTEREST ADDED TO ACCOUNTS

YEAR ENDED JUNE, 1962

(£'000)

State or Territory	Deposits (a)	Withdrawals (a)	Interest Added to Accounts	Net Increase in Depositors' Balances
New South Wales	731,475	694,706	19,101	55,870
Victoria	669,044	632,434	16,771	53,381
Queensland	236,953	224,568	6,336	18,721
South Australia	206,699	198,310	5,858	14,247
Western Australia	111,831	104,692	2,677	9,816
Tasmania	48,283	46,099	1,658	3,842
Northern Territory	4,915	4,644	88	359
Australian Capital Territory	12,984	11,995	210	1,199
Australia:	2,022,184	1,917,448	52,699	157,435

TABLE 9. - SAVINGS BANKS: DEPOSITS, WITHDRAWALS AND INTEREST ADDED TO ACCOUNTS

1957-58 TO 1961-62 AND JUNE, 1961 TO JUNE, 1962

(£'000)

Year or Month	Deposits (a)	Withdrawals (a)	Interest Added to Accounts	Net Increase in Depositors' Balances
1957-58	1,298,552	1,260,329	31,210	69,433
1958-59	1,483,736	1,424,608	35,361	94,489
1959-60	1,754,317	1,663,114	40,169	131,372
1960-61	2,056,033	2,045,983	44,697	54,747
1961-62	2,022,184	1,917,448	52,699	157,435
June, 1961	185,772	192,805	36,680	29,647
July, 1961	174,056	156,975	54	17,135
August, 1961	170,442	156,041	323	14,724
September, 1961	168,547	153,279	480	15,748
October, 1961	166,493	156,376	115	10,232
November, 1961	166,293	157,999	143	8,437
December, 1961	172,823	166,139	158	6,842
January, 1962	154,125	150,150	200	4,175
February, 1962	156,803	147,087	485	10,201
March, 1962	174,901	170,223	476	5,154
April, 1962	146,900	153,512	231	-6,381
May, 1962	182,990	175,218	7,334	15,106
June, 1962	187,811	174,449	42,700	56,062

(a) Includes inter-branch transfers.

COMMONWEALTH BUREAU OF CENSUS AND STATISTICS
CANBERRA. A.C.T. 21ST AUGUST, 1962.K.M. ARCHER
COMMONWEALTH STATISTICIAN

NOTE:- Inquiries concerning these statistics can be made in Canberra by telephoning UO413 Extension 528 or, in State Capitals, by telephoning the offices of the Deputy Commonwealth Statisticians.