

COMMONWEALTH BUREAU OF CENSUS AND STATISTICS
CANBERRA, AUSTRALIA
MONTHLY BULLETIN OF BANKING STATISTICS, FEBRUARY 1970

<u>Table</u>	<u>Contents</u>	<u>Page</u>
	Explanatory Notes	3
	<u>SECTION 1</u>	
	TRADING BANKS -	
	All Trading banks -	
1.	Liabilities within Australia	5
2.	Assets within Australia	6
3.	Selected assets and liabilities and ratios to total deposits	7
4.	Deposits and advances in each State and Territory	7
5.	Debits to customers' accounts	8
6.	Debits to customers' accounts (excluding Commonwealth and State Government accounts)	8
7.	Certificates of deposit issued	9
8.	Certificates of deposit outstanding	9
	Major trading banks -	
9.	Deposits within Australia - original and seasonally adjusted	10
10.	Advances within Australia - original and seasonally adjusted	11
11.	Selected assets and liabilities and ratios to total deposits	12
12.	New and increased lending commitments and overdraft limits	13
	<u>SECTION 2</u>	
	SAVINGS BANKS -	
13.	Assets within Australia	14
14.	Accounts, depositors' balances and depositors' balances per head of population	15
15.	Movements in depositors' balances	16
16.	Depositors' balances, original and seasonally adjusted	16
17.	Amounts deposited, withdrawals and interest added	17
18.	Amounts deposited, withdrawals and interest added, Australia	17
19.	Housing finance transactions - Housing loans approved to individuals	18
20.	Housing finance transactions - Cancellations, undrawn commitments and loans outstanding	19
	<u>SECTION 3</u>	
	RESERVE BANK OF AUSTRALIA -	
21.	Rural Credits Department, advances	20
22.	Central Banking business (including Note Issue Department), liabilities and assets within Australia and elsewhere	20
23.	Australian note issue, value of Australian notes outstanding	21

<u>Table</u>	<u>Contents</u>	<u>Page</u>
	<u>SECTION 4</u>	
	MISCELLANEOUS -	
24.	Commonwealth Development Bank of Australia, advances	21
25.	Australian Resources Development Bank, selected liabilities and assets within Australia	22
26.	Interest rates	23
27.	Overseas exchange rates, telegraphic transfer rates for Sydney on overseas countries	24
28.	Volume of money	25
	<u>SECTION 5</u>	
	MAJOR TRADING BANKS : CLASSIFICATION OF BANK ADVANCES NEW AND INCREASED LENDING COMMITMENTS, OVERDRAFT LIMITS AND DEPOSITS -	
	Explanatory Notes	27
	Classified by Industry -	
29.	Advances, by State	28
30.	Advances and proportion of each class to total	30
31.	Term Loans	32
32.	Farm development loans	33
33.	Advances in each Territory	34
34.	New and increased lending commitments	35
35.	Overdraft limits outstanding	36
36.	Fixed deposits	38
37.	Current deposits	39
38.	Total deposits	40
	Classified by interest rates -	
39.	Proportion of total advances	41
40.	Proportion of total term loans	41
41.	Proportion of farm development loans	42
42.	Proportion of total fixed deposits	42

APPENDIX A

Major trading banks : "Loans, advances and bills discounted - Other",
Seasonally adjusted statistics.

EXPLANATORY NOTES

This bulletin covers banking and related statistics compiled from returns submitted under the Banking Act 1959-1967 and from other information provided voluntarily by the banks including State banks. Separate statistics are provided for:

- (a) All trading banks
- (b) Major trading banks
- (c) Savings banks
- (d) Reserve Bank of Australia
 - (i) Rural Credits Department
 - (ii) Central Banking Business and Note Issue Department
- (e) Commonwealth Development Bank of Australia

2. The former monthly bulletin "Savings Bank Statistics" (Reference No. 5.26) is incorporated in this bulletin from October 1969. Information for earlier periods in respect of the statistics covered in this bulletin is published in the annual bulletin "Banking and Currency" (Reference No. 5.1).

3. This bulletin contains seasonally adjusted figures for the major trading banks total deposits and total loans, advances and bills discounted - see Tables 9 and 10, pages 10 and 11 and of total depositors' balances with savings banks - see Table 16, page 16. Details of the methods used in seasonally adjusting these and other series are provided in "Seasonally Adjusted Indicators 1969" (Reference No. 1.10) issued on 22 May 1969, and in Appendix A to this Bulletin.

Trading Banks

4. All trading banks comprise the major trading banks and several additional trading banks.

The major trading banks are :

Commonwealth Trading Bank of Australia
Australia and New Zealand Bank Ltd
The Bank of Adelaide
Bank of New South Wales
The Commercial Bank of Australia Ltd

The Commercial Banking Company of Sydney
Limited
The English, Scottish and Australian
Bank Limited
The National Bank of Australasia Ltd

The additional banks are :

Bank of China
Bank of New Zealand
The Brisbane Permanent Building and
Banking Co Ltd
Banque Nationale de Paris

The Rural Bank of New South Wales
State Bank of South Australia
The Rural and Industries Bank of
Western Australia (Rural Department)

5. Unless otherwise stated, the statistics presented are averages of weekly returns. Average of liabilities and assets are the average of liabilities and assets within Australia of the banks on the weekly balance days (wednesdays) during the period concerned. Averages of debits to customers' accounts and new lending commitments are averages for weeks ended on the balance days during the period. Banks are exempted from furnishing a return for the fourth Wednesday in December.

6. Liabilities and assets within Australia include liabilities and assets in Papua and New Guinea and other External Territories.

7. A classification of advances and deposits, overdraft limits and new and increased lending commitments of the major trading banks is made at half-yearly intervals. Details as at the second Wednesday in January 1970 and comparison with previous classifications are published in Tables 29-42 of this Bulletin.

Savings Banks

8. Savings banks comprise :

Commonwealth Savings Bank of Australia	The National Bank Savings Bank Ltd
Australia and New Zealand Savings Bank Ltd	The Hobart Savings Bank
The Bank of Adelaide Savings Bank Ltd	Launceston Bank for Savings
Bank of New South Wales Savings Bank Ltd	The State Savings Bank of Victoria
The Commercial Savings Bank of Australia Limited	The Savings Bank of South Australia
C.B.C. Savings Bank Limited	The Rural and Industries Bank of Western Australia (Savings Bank Division)
E.S.&A. Savings Bank Limited	

9. Particulars for the Commonwealth Savings Bank, the three State banks and the Hobart Savings Bank relate to the end of the month, those for the Launceston Bank for Savings to the last Monday of the month and those for the other savings banks to the last Wednesday of the month.

10. The number of operative accounts excludes school bank accounts and small inoperative accounts. The other sections of the tables relating to depositors' balances etc., include : school bank accounts, small inoperative accounts, deposit stock and non-interest bearing cheque accounts at the State Savings Bank of Victoria and the Savings Bank of South Australia, and fixed deposit accounts and non-interest bearing cheque accounts at the trustee savings banks in Tasmania. Separate details are not available.

11. Depositors' balances in Australia exclude balances in Papua, New Guinea and other external Territories. Assets in Australia (Table 13) include assets in these Territories.

12. Amounts deposited and withdrawals during period include inter-branch transfers.

13. Details of liabilities and assets for individual trading banks, savings banks, the Commonwealth Development Bank, and the Rural Credits Department of the Reserve Bank of Australia are published each month in the "Commonwealth of Australia Gazette".

14. Any discrepancies between totals and sums of components in tables are due to rounding.

SECTION 1 - TRADING BANKS

TABLE 1. - TRADING BANKS : LIABILITIES WITHIN AUSTRALIA (a)

(\$ million)

Particulars	Major trading banks				All trading banks			
	January 1969	February 1969	January 1970	February 1970	January 1969	February 1969	January 1970	February 1970
1. Deposits								
Fixed -								
Commonwealth and State Governments	204.4	207.2	218.1	235.8	255.8	256.5	273.7	295.4
Other banks	76.2	76.3	54.3	54.7	76.2	78.3	54.3	54.7
Other	2,280.5	2,308.0	2,564.5	2,577.4	2,423.2	2,452.9	2,742.7	2,758.9
<u>Total fixed (b)</u>	2,561.0	2,591.5	2,836.9	2,868.0	2,755.3	2,787.6	3,070.7	3,109.0
Current, bearing interest -								
Commonwealth and State Governments	22.9	21.5	25.8	20.7	31.1	29.1	34.0	29.0
Other banks	46.6	52.1	47.0	50.6	46.8	52.2	47.3	50.8
Other	304.8	313.7	313.0	321.8	356.1	366.4	366.9	375.8
<u>Total</u>	374.3	387.2	385.8	393.1	434.0	447.6	448.2	455.5
Current, not bearing interest -								
Commonwealth and State Governments	31.2	28.4	32.2	32.1	36.0	32.4	36.7	36.9
Other banks	44.5	43.0	40.3	44.1	45.6	44.1	41.3	45.2
Other	3,249.8	3,296.8	3,464.6	3,532.7	3,407.0	3,456.8	3,633.5	3,709.4
<u>Total</u>	3,325.4	3,368.3	3,537.1	3,609.0	3,488.5	3,533.4	3,711.4	3,791.5
<u>Total current</u>	3,699.7	3,755.5	3,922.9	4,002.1	3,922.6	3,981.0	4,159.5	4,247.0
<u>TOTAL DEPOSITS</u>	6,260.8	6,349.0	6,759.8	6,870.0	6,677.8	6,768.6	7,230.2	7,356.0
2. Balances due to other banks (c)	83.2	86.1	150.4	175.7	94.0	98.4	163.1	186.8
3. Bills payable and all other liabilities	146.7	154.5	199.1	214.4	290.0	298.3	352.7	367.8
<u>TOTAL LIABILITIES</u>	6,490.6	6,589.5	7,109.4	7,260.1	7,061.8	7,165.3	7,746.0	7,910.6

(a) Weekly average. Excludes shareholders' funds, inter-branch accounts and contingencies. (b) Includes certificates of deposit outstanding. See Table 8, page 9. (c) Includes short-term loans from the Reserve Bank and amounts owing in respect of loans refinanced by the Australian Resources Development Bank.

TABLE 2. - TRADING BANKS : ASSETS WITHIN AUSTRALIA (a)

(\$ million)

Particulars	Major trading banks				All trading banks			
	January 1969	February 1969	January 1970	February 1970	January 1969	February 1969	January 1970	February 1970
1. Coin, bullion and notes	161.5	150.2	160.7	155.4	169.9	158.0	170.0	162.3
2. Cash with Reserve Bank	5.7	4.2	5.2	4.2	8.4	4.9	9.0	7.2
3. Australian public securities - Commonwealth and State Governments -								
Treasury bills and Treasury notes	158.4	206.3	155.3	250.7	171.2	224.9	179.3	262.3
Other	1,349.9	1,437.0	1,341.7	1,335.3	1,405.2	1,578.0	1,463.6	1,470.9
Local and semi-governmental authorities	15.3	15.5	17.1	17.1	19.8	19.9	22.4	22.0
4. Other securities	102.7	103.3	131.7	131.0	121.7	125.5	154.0	156.9
5. Loans to authorised dealers in the short-term money market	106.2	97.0	87.3	98.2	125.0	116.2	113.0	123.3
6. Statutory Reserve Deposit Account with Reserve Bank	547.6	560.1	672.0	679.9	549.1	561.6	673.9	678.0
7. Cheques and bills of other banks and balances with and due from other banks (b)	166.0	156.6	135.5	151.7	170.5	167.1	145.1	162.1
8. Loans (other than loans included in item 5), advances and bills discounted -								
Temporary advances to wool - buyers(c)	134.6	135.8	142.0	145.3	134.5	135.0	142.0	145.3
Term loans (d)	345.1	351.4	437.6	450.7	345.1	351.4	437.6	450.7
Farm development loans (d)	55.2	57.0	75.4	75.8	55.2	57.0	75.4	75.8
Other	3,152.3	3,088.6	3,524.0	3,479.1	3,571.8	3,501.9	4,002.3	3,966.9
Total (Item 8)	3,687.1	3,632.9	4,178.8	4,150.9	4,106.7	4,045.2	4,657.4	4,638.6
9. Bank premises, furniture and sites	135.9	139.5	149.2	150.1	156.9	157.7	173.2	174.2
10. Bills receivable and all other assets	122.8	123.5	174.6	184.3	127.9	128.5	180.7	191.0
TOTAL ASSETS	6,558.9	6,623.9	7,209.2	7,303.8	7,218.4	7,268.4	7,941.6	8,048.8

(a) Weekly average. Excludes inter-branch accounts. (b) Includes term loan fund and farm development loan fund accounts of the major trading banks with the Reserve Bank. (c) Temporary finance for the purchase of wool in Australia pending transfer to overseas or local principals. (d) Loans made from the accounts with the Reserve Bank.

TABLE 3. - ALL TRADING BANKS : SELECTED ASSETS AND LIABILITIES AND RATIOS TO TOTAL DEPOSITS

(\$ million)

Average of weekly figures	Liquid assets and Commonwealth Government securities				Statutory reserve deposit account with Reserve Bank	Loans, advances and bills discounted (a)	Deposits not bearing interest
	Cash and cash at Reserve Bank	Treasury bills and Treasury notes	Other	Total			
1969 January	178.3	171.2	1,485.2	1,834.6	549.1	4,106.7	3,488.5
1969 February	162.9	224.9	1,578.0	1,965.8	561.6	4,046.2	3,533.4
1970 January	179.0	179.3	1,463.6	1,821.9	673.9	4,657.4	3,711.4
1970 February	169.6	262.3	1,470.9	1,902.8	678.0	4,638.6	3,791.5

RATIOS TO TOTAL DEPOSITS (per cent)

1969 January	2.7	2.6	22.2	27.5	8.2	61.5	52.2
1969 February	2.4	3.3	23.3	29.0	8.3	59.8	52.2
1970 January	2.5	2.5	20.2	25.2	9.3	64.4	51.3
1970 February	2.3	3.6	20.0	25.9	9.2	63.1	51.5

(a) Excludes loans to authorised dealers in the short-term money market.

TABLE 4. - ALL TRADING BANKS : DEPOSITS AND ADVANCES IN EACH STATE AND TERRITORY (a)

(\$ million)

State or Territory	Deposits				Loans, advances and bills discounted (b)			
	January 1969	February 1969	January 1970	February 1970	January 1969	February 1969	January 1970	February 1970
New South Wales	2,741.6	2,776.8	2,981.4	3,054.6	1,823.7	1,794.8	2,072.7	2,064.6
Victoria	1,870.4	1,909.7	1,971.9	2,013.5	1,036.0	1,024.3	1,162.2	1,146.7
Queensland	904.2	900.6	961.0	957.2	499.6	498.7	550.7	549.1
South Australia	417.0	427.4	440.3	446.4	353.0	343.0	373.0	366.7
Western Australia	495.5	503.2	591.7	597.5	269.5	257.9	323.6	331.3
Tasmania	127.9	127.2	135.4	135.6	71.5	73.3	77.0	79.1
Northern Territory	20.1	20.2	22.6	22.6	7.4	7.4	9.8	9.6
Australian Capital Territory	61.1	64.7	78.2	80.5	23.1	23.6	59.7	62.8
TOTAL	6,638.0	6,729.8	7,182.5	7,308.0	4,083.7	4,022.9	4,628.6	4,609.7

(a) Weekly average. (b) Excludes loans to authorised dealers in the short-term money market.

TABLE 5. - ALL TRADING BANKS : DEBITS TO CUSTOMERS' ACCOUNTS (a)
(\$ million)

State or period	Commonwealth and State Govt. (b)	Other	Total
Average of four weeks ended February 1970			
New South Wales	131.9	2,015.4	2,147.3
Victoria	47.0	1,502.7	1,549.7
Queensland	0.2	366.7	366.8
South Australia	0.2	256.9	257.1
Western Australia	..	258.3	258.4
Tasmania	..	59.3	59.3
Northern Territory	..	9.7	9.7
Australian Capital Territory	..	84.5	84.5
TOTAL	179.3	4,553.0	4,732.8
Australia			
Week ended 4 February 1970	206.4	4,904.8	5,111.2
11 February 1970	161.7	4,362.9	4,524.5
18 February 1970	179.3	4,728.4	4,907.7
25 February 1970	169.9	4,217.9	4,387.8

(a) Covers all trading banks and, in addition, the Rural Credits Department of the Reserve Bank and the Commonwealth Development Bank. (b) At city branches in State capitals.

TABLE 6. - ALL TRADING BANKS : DEBITS TO CUSTOMERS' ACCOUNTS (a)
(\$ million)

Average of weekly figures	N.S.W.	Vic.	Qld	S.A.	W.A.	Tas.	N.T.	A.C.T.	Total
1966 February	857.3	803.9	204.6	162.8	122.4	39.9	2.9	13.1	2,207.0
1967 February	1,104.9	927.8	249.4	195.8	143.0	46.4	4.0	14.3	2,685.5
1968 February	1,338.2	1,040.9	289.8	214.0	190.7	50.0	5.3	19.0	3,148.0
1969 January	1,384.1	1,041.9	295.6	211.2	217.0	45.9	6.3	29.8	3,231.7
February	1,720.6	1,238.9	331.7	240.9	228.4	57.3	7.4	48.3	3,873.6
March	1,563.2	1,250.0	323.4	238.6	220.4	60.0	8.0	66.0	3,732.7
April	1,337.7	1,264.6	334.4	236.2	216.9	59.0	7.9	86.2	3,742.7
May	1,632.8	1,300.5	327.8	225.3	229.0	60.9	8.8	91.8	3,876.9
June	1,620.2	1,273.0	344.5	227.2	220.7	59.5	8.9	102.9	3,857.0
July	1,738.6	1,333.6	375.3	242.2	238.9	61.9	13.1	107.0	4,113.6
August	1,555.9	1,228.8	329.5	212.8	221.7	56.5	9.7	65.4	3,680.3
September	1,654.9	1,311.5	353.3	227.6	220.2	55.3	9.6	68.2	3,900.7
October	1,760.7	1,297.0	375.4	228.7	244.3	56.3	12.3	72.4	4,047.8
November	1,847.2	1,320.9	360.6	247.0	248.6	60.6	12.4	76.3	4,173.5
December	2,006.2	1,563.7	388.2	260.3	270.2	69.1	13.2	134.6	4,705.6
1970 January	1,657.4	1,165.0	315.9	206.1	220.1	47.8	10.2	69.1	3,691.7
February	2,015.4	1,502.7	366.7	256.9	258.3	59.3	9.7	84.5	4,553.5

(a) Covers all trading banks and, in addition, the Rural Credits Department of the Reserve Bank and the Commonwealth Development Bank. Excludes debits to Commonwealth and State Government accounts at city branches in State capitals.

TABLE 7. - ALL TRADING BANKS : CERTIFICATES OF DEPOSIT ISSUED (a)

Source : Reserve Bank of Australia

Month	Average weekly issues during period (\$ million)			Weighted average issue yield (per cent per annum)		
	3 months	Over 3 months to 6 months	Over 6 months to 24 months	3 months	Over 3 months to 6 months	Over 6 months to 24 months
1969 March	4.7	14.3	0.8	4.64	4.71	4.75
April	4.6	6.6	0.4	4.71	4.74	4.75
May	2.7	3.9	0.2	4.72	4.75	4.75
June	3.9	3.5	0.1	4.75	4.75	4.75
July	4.8	6.3		4.75	4.75	
August	5.9	12.6	0.5	5.00	5.00	5.00
September	5.2	5.6	0.3	5.00	5.00	5.00
October	5.3	8.2	0.2	5.00	5.00	5.00
November	6.2	13.4	1.1	5.00	5.00	5.00
December (b)	7.9	6.8	0.3	5.00	5.00	5.00
1970 January	7.1	8.4	..	5.00	5.00	..
February	6.8	6.4	0.2	5.00	5.00	5.00

(a) Issued for amounts of \$50,000 and over. Some banks are reporting the actual amount of cash received from the issue. (b) Excludes one Wednesday.

TABLE 8. - ALL TRADING BANKS : CERTIFICATES OF DEPOSIT OUTSTANDING

(\$ million)

Period	N.S.W. (a)	Vic.	Qld	S.A. (b)	W.A.	Tas.	Australia
Weekly average -							
1969 May	27.9	48.5	6.6	5.6	24.4	1.5	114.5
June	37.0	52.2	9.1	6.9	31.6	1.3	137.9
July	38.0	43.9	7.5	5.7	43.1	0.6	138.7
August	43.5	43.5	9.1	6.4	67.5	0.9	170.8
September	45.0	44.5	15.1	14.1	65.9	1.5	186.1
October	50.1	43.4	17.4	10.2	78.5	2.1	201.7
November	60.0	50.0	23.7	13.1	85.5	3.7	236.1
December (c)	65.8	58.1	24.4	14.3	84.9	3.8	251.4
1970 January	69.9	59.4	24.5	22.6	87.4	4.0	267.7
February	71.3	57.1	22.0	22.2	91.3	3.6	267.6
Week ended -							
4 February 1970	70.2	57.5	22.7	21.7	90.5	4.1	266.5
11 February 1970	69.9	56.9	22.3	21.7	87.9	3.6	262.3
18 February 1970	72.5	57.1	22.3	22.4	94.5	3.5	272.3
25 February 1970	74.8	57.1	20.7	23.0	92.3	3.3	269.2

(a) Includes Australian Capital Territory. (b) Includes Northern Territory.
(c) Excludes one Wednesday.

TABLE 9. - MAJOR TRADING BANKS : DEPOSITS WITHIN AUSTRALIA

ORIGINAL AND SEASONALLY ADJUSTED

(3 million)

Average of weekly figures	Deposits		Variation in deposits over previous month	
	Original	Seasonally adjusted	Original	Seasonally adjusted
1966 February	5,222.8	5,047.9	+ 174.0	+ 116.7
1967 February	5,489.2	5,300.8	+ 106.3	+ 46.1
1968 February	5,816.2	5,613.0	- 3.2	- 65.4
1969 January	6,260.8	6,107.7	+ 150.5	+ 92.9
February	6,349.0	6,126.3	+ 88.2	+ 18.6
March	6,378.5	6,175.7	+ 29.5	+ 52.4
April	6,356.0	6,206.8	- 22.5	+ 103.1
May	6,265.8	6,322.7	- 90.2	+ 35.9
June	6,277.1	6,365.7	+ 11.3	+ 63.0
July	6,249.4	6,436.0	- 27.7	+ 50.3
August	6,256.6	6,450.1	+ 7.2	+ 14.1
September	6,310.7	6,479.2	+ 54.1	+ 29.1
October	6,452.8	6,531.2	+ 142.1	+ 52.0
November	6,603.9	6,590.7	+ 151.1	+ 59.5
December (a)	6,758.6	6,651.8	+ 154.7	+ 61.1
1970 January	6,759.8	6,594.9	+ 1.2	- 56.9
February	6,870.0	6,631.3	+ 110.2	+ 36.4

(a) Includes one Wednesday.

TABLE 10. - MAJOR TRADING BANKS : ADVANCES WITHIN AUSTRALIA
ORIGINAL AND SEASONALLY ADJUSTED
(\$ million)

Average of weekly figures		Loans, advances and bills discounted - total (a)				Loans, advances and bills discounted - other (a) (b)			
		Amount		Variation over previous month		Amount		Variation over previous month	
		Original	Seasonally adjusted	Original	Seasonally adjusted	Original	Seasonally adjusted(c)	Original	Seasonally adjusted(c)
1966	February	2,642.7	2,744.3	- 23.2	+ 20.8	2,324.9	2,431.9	- 41.2	+ 10.1
1967	February	2,911.6	3,021.8	- 22.4	+ 26.5	2,535.0	2,651.7	- 32.9	+ 26.0
1968	February	3,287.9	3,409.5	+ 20.9	+ 76.8	2,853.1	2,984.4	- 1.9	+ 65.2
1969	January	3,687.1	3,759.7	- 30.5	+ 23.4	3,152.3	3,219.9	- 23.0	+ 5.9
	February	3,632.9	3,765.5	- 54.2	+ 5.8	3,088.6	3,230.8	- 63.7	+ 10.9
	March	3,676.5	3,773.9	+ 43.6	+ 8.4	3,118.7	3,241.9	+ 30.1	+ 11.1
	April	3,820.0	3,797.2	+143.5	+ 23.3	3,262.1	3,258.8	+143.4	+ 16.9
	May	3,901.1	3,834.8	+ 81.1	+ 57.6	3,342.2	3,302.6	+ 80.1	+ 43.8
	June	3,952.2	3,890.0	+ 51.1	+ 35.2	3,372.8	3,319.7	+ 30.6	+ 17.1
	July	4,026.8	3,920.9	+ 74.6	+ 30.9	3,462.7	3,348.8	+ 89.9	+ 29.1
	August	3,779.6	3,932.4	- 47.2	+ 11.5	3,449.2	3,358.5	- 13.5	+ 9.7
	September	3,985.6	3,981.6	+ 6.0	+ 49.2	3,414.8	3,377.6	- 34.4	+ 19.1
	October	4,060.1	4,019.9	+ 74.5	+ 38.3	3,445.6	3,401.4	+ 30.8	+ 23.8
	November	4,095.5	4,091.4	+ 35.4	+ 71.5	3,449.6	3,449.6	+ 4.0	+ 48.2
	December (d)	4,139.5	4,160.3	+ 44.0	+ 68.9	3,469.5	3,511.5	+ 19.9	+ 61.9
1970	January	4,178.8	4,259.7	+ 39.3	+ 99.4	3,524.0	3,599.6	+ 54.5	+ 88.1
	February	4,150.9	4,301.6	- 27.9	+ 41.9	3,479.1	3,639.2	- 44.9	+ 39.6

(a) Excludes loans to authorised dealers in the short-term money market. (b) Excludes temporary advances to woolbuyers, town loans and farm development loans. (c) This series is revised following annual re-analysis, details of which are shown together with past figures in Appendix A page 42. (d) Excludes one Wednesday.

NOTE. The differences between the seasonally adjusted figures for "Loans, advances and bills discounted - total" and "Loans, advances and bills discounted - other" should not be regarded as being satisfactorily seasonally adjusted.

TABLE 11. - MAJOR TRADING BANKS

SELECTED ASSETS AND LIABILITIES WITHIN AUSTRALIA AND RATIOS TO TOTAL DEPOSITS

(3 million)

Average of weekly figures	Liquid assets and Commonwealth Government securities				Statutory reserve deposit account with Reserve Bank	Loans, advances and bills discounted (a)	Deposits not bearing interest
	Cash and cash at Reserve Bank	Treasury bills and Treasury notes	Other Commonwealth and State Government securities	Total			
1966 February	246.9	201.5	1,145.4	1,593.8	643.2	2,642.7	2,863.2
1967 February	153.0	190.4	1,342.6	1,685.9	477.2	2,911.6	3,010.8
1968 February	152.7	224.1	1,339.0	1,715.8	501.1	3,287.9	3,134.9
1969 January	167.2	158.4	1,349.9	1,675.4	547.6	3,687.1	3,325.4
February	154.3	205.0	1,437.8	1,798.2	560.1	3,632.9	3,368.3
March	149.0	194.6	1,443.5	1,787.1	569.4	3,676.5	3,381.3
April	152.6	103.5	1,300.0	1,633.2	573.5	3,820.0	3,330.4
May	148.4	56.5	1,298.5	1,503.4	572.5	3,901.1	3,221.7
June	149.4	47.5	1,240.6	1,437.5	565.9	3,952.2	3,228.9
July	146.0	41.4	1,185.0	1,372.4	564.7	4,026.8	3,212.0
August	145.4	73.6	1,190.1	1,405.2	578.7	3,979.6	3,196.1
September	145.5	99.1	1,204.1	1,448.8	594.2	3,985.6	3,205.5
October	150.8	103.0	1,236.8	1,490.5	623.7	4,060.1	3,301.7
November	155.1	108.2	1,274.9	1,595.2	641.3	4,095.5	3,398.1
December(b)	172.7	55.7	1,321.2	1,579.6	656.5	4,139.5	3,551.3
1970 January	165.8	155.0	1,341.7	1,662.5	672.0	4,178.8	3,537.1
February	157.6	250.7	1,335.3	1,743.6	675.9	4,150.9	3,609.0

RATIOS TO TOTAL DEPOSITS (per cent)

1966 February	4.7	3.9	21.9	30.5	12.3	50.6	54.8
1967 February	2.8	3.5	24.5	30.7	8.7	53.0	54.8
1968 February	2.6	3.9	23.0	29.5	8.6	56.5	53.9
1969 January	2.7	2.5	21.6	28.8	8.7	58.9	53.1
February	2.4	3.2	22.6	28.3	8.8	57.2	53.1
March	2.3	3.1	22.6	28.0	8.9	57.6	53.0
April	2.4	1.6	21.7	25.7	9.0	60.1	52.4
May	2.4	0.9	20.7	24.0	9.1	62.3	51.4
June	2.4	0.8	19.8	22.9	9.0	63.0	51.4
July	2.3	0.7	19.0	22.0	9.0	64.4	51.4
August	2.3	1.2	19.0	22.5	9.2	63.6	51.1
September	2.3	1.6	19.1	23.0	9.4	63.2	50.8
October	2.3	1.6	19.2	23.1	9.7	62.9	51.2
November	2.3	1.6	19.3	23.3	9.7	62.0	51.5
December(b)	2.6	1.3	19.5	23.4	9.7	61.2	52.5
1970 January	2.5	2.3	19.8	24.6	9.9	61.8	52.3
February	2.3	3.6	19.4	25.4	9.8	60.4	52.5

(a) Excludes loans to authorised dealers in the short-term money market.

(b) Excludes one Wednesday.

TABLE 12. - MAJOR TRADING BANKS
WEEKLY INCREASED LENDING COMMITMENTS AND OVERDRAFT LIMITS

Source: Reserve Bank of Australia

(3 million)

<u>New and increased lending commitments</u>				<u>Overdraft limits</u>	
<u>Weekly average for period ending second Wednesday of</u>	<u>Aggregate (-)</u>	<u>Farm development loan component</u>	<u>Farm loan component</u>	<u>At second Wednesday of</u>	<u>Total outstanding (b)</u>
1966 March	24.6	..	2.0	1966 March	3,969.4
1967 March	42.6	0.6	3.3	1967 March	4,335.8
1968 March	34.8	0.4	2.6	1968 March	4,789.0
1969 February	39.4	0.5	1.8	1969 February	5,124.5
March	34.5	0.6	3.1	March	5,125.2
April	37.9	0.5	3.2	April	5,161.7
May	39.7	0.5	3.2	May	5,210.5
June	35.1	0.5	3.1	June	5,271.1
July	42.0	0.6	3.5	July	5,365.1
August	39.1	0.7	2.1	August	5,317.5
September	44.1	0.5	11.7	September	5,320.4
October	38.9	0.5	4.1	October	5,351.2
November	33.1	0.4	1.1	November	5,271.5
December	50.4	0.4	7.3	December	5,435.5
1970 January	40.7	0.4	11.2	1970 January	5,456.2
February	35.1	0.4	4.5	February	5,464.0
March	36.6	0.3	2.6	March	5,486.2

(a) This series comprises new and increased lending commitments for overdrafts (including lending not subject to maximum overdraft rate), term loans and farm development loans; commitments in respect of temporary advances to woolbuyers are excluded. (b) Includes limits in respect of temporary advances to woolbuyers, term loans and farm development loans.

SECTION 2. - SAVINGS BANKS

TABLE 13. - SAVINGS BANKS : ASSETS WITHIN AUSTRALIA

Item	At end of -							
	January 1969	February 1969	January 1970	February 1970	January 1969	February 1969	January 1970	February 1970
	Amount (million)				Proportion of each item to total (per cent)			
Coin, bullion and notes	14.4	15.9	16.1	16.8	0.2	0.2	0.2	0.2
Deposits with Reserve Bank	592.2	590.4	610.7	605.0	8.5	8.4	8.5	8.1
Deposits with trading banks	171.9	171.0	139.5	149.0	2.5	2.5	1.9	2.0
Commonwealth and State Government securities -								
Treasury bills and Treasury notes	12.1	22.5	40.4	55.6	0.2	0.3	0.7	0.8
Other	2,269.2	2,275.6	2,297.5	2,288.8	32.7	32.5	31.1	30.8
Local and semi-governmental securities	1,598.4	1,612.0	1,760.4	1,773.7	23.0	23.1	23.6	23.9
Other securities	7.5	7.6	14.9	14.9	0.1	0.1	0.2	0.2
Loans to authorised dealers in the short-term money market	30.2	42.7	24.2	22.0	0.4	0.6	0.3	0.3
Cheques and bills of other banks and balances with and due from other banks	0.7	1.0	4.7	5.1	..	..	0.1	0.1
Loans, advances and bills discounted -								
Housing	1,052.2	1,862.3	2,055.6	2,069.7	26.7	26.6	27.8	27.9
Other	294.9	297.6	320.7	322.8	4.3	4.3	4.3	4.3
Bank premises, furniture and sites	89.4	90.0	96.5	97.5	1.3	1.3	1.3	1.3
Bills receivable and all other assets	4.4	4.8	5.5	6.7	0.1	0.1	0.1	0.1
TOTAL ASSETS	6,937.4	6,993.5	7,394.8	7,427.5	100.0	100.0	100.0	100.0

At end of -		1966	1967	1968	1969	1970	1971	1972	1973
		OF CREDIT TO COUNTRIES							
1966	February	4,244	3,738	1,594	1,292	822	388	31	82
1967	February	4,479	3,950	1,583	1,348	882	407	36	93
1968	February	4,723	4,171	1,775	1,397	945	427	42	105
1969	January	4,916	4,330	1,581	1,380	1,003	442	40	115
	February	4,957	4,373	1,372	1,450	1,013	444	48	117
	March	4,986	4,339	1,584	1,457	1,019	447	49	115
	April	5,016	4,412	1,554	1,464	1,027	449	50	120
	May	5,036	4,439	1,532	1,471	1,035	450	51	121
	June	5,042	4,453	1,507	1,473	1,036	451	52	122
	July	5,072	4,467	1,521	1,472	1,043	453	53	123
	August	5,047	4,467	1,515	1,477	1,036	451	53	124
	September	5,070	4,482	1,492	1,477	1,043	452	53	125
	October	5,100	4,503	1,525	1,484	1,050	454	55	127
	November	5,119	4,523	1,564	1,490	1,054	455	55	126
	December	5,122	4,543	1,520	1,497	1,055	456	57	129
1970	January	5,177	4,575	1,563	1,507	1,064	461	57	130
	February	5,202	4,608	1,577	1,519	1,073	461	58	132

1956	February	1,709.4	1,714.4	621.5	547.6	202.4	145.8	10.2	30.7	5,141.8
1957	February	1,904.6	1,861.2	670.4	585.3	315.5	160.1	11.4	36.1	5,544.4
1958	February	2,071.4	2,042.4	735.0	632.3	359.3	175.1	13.7	41.9	6,071.1
1959	January	2,216.3	2,162.5	741.4	653.9	401.3	194.1	16.1	47.3	6,397.9
	February	2,227.3	2,201.9	761.8	670.3	404.5	186.5	16.1	46.7	6,516.5
	March	2,221.1	2,189.4	756.3	670.3	403.3	186.5	16.1	47.5	6,532.5
	April	2,227.9	2,186.3	781.1	671.4	404.4	187.5	16.1	47.9	6,537.8
	May	2,245.0	2,203.1	795.1	674.0	404.9	187.9	16.1	47.9	6,582.6
	June	2,262.4	2,301.6	819.0	681.1	413.0	190.0	17.1	48.1	6,707.1
	July	2,305.1	2,279.3	832.3	690.7	417.7	191.5	17.1	50.5	6,796.9
	August	2,311.5	2,238.3	840.1	702.2	422.1	194.5	18.1	51.3	6,849.5
	September	2,335.5	2,317.1	845.1	705.5	426.0	195.1	18.1	52.1	6,900.3
	October	2,352.9	2,319.3	854.7	713.2	432.5	195.7	20.1	53.0	6,977.6
	November	2,357.1	2,351.0	855.7	712.1	430.3	196.1	20.1	52.3	6,976.4
	December	2,347.1	2,336.1	856.6	709.7	427.8	194.4	19.1	52.1	6,943.1
1970	January	2,319.9	2,333.6	848.9	710.3	425.1	194.1	18.1	50.1	6,931.7
	February	2,348.8	2,342.5	840.6	714.3	425.6	196.3	19.6	53.6	6,945.8

(2) How long does it take?

TABLE 15. - MOVEMENT IN SAVINGS BANK DEPOSITORS' BALANCES

State or Territory	Movement during month of February		Increase during year ended February				Increase during 5 years ended February	
	1969	1970	1969		1970		1970	
	Amount	Amount	Amount	Per cent	Amount	Per cent	Amount	Per cent
	\$m	\$m	\$m		\$m		\$m	
New South Wales	+ 13.3	- 1.0	156.4	7.6	120.4	5.4	668.9	39.8
Victoria	+ 17.1	+ 9.0	158.5	7.8	141.6	6.4	750.2	47.1
Queensland	+ 4.4	- 0.3	56.9	7.8	56.7	7.2	269.5	46.5
South Australia	+ 7.5	+ 4.4	38.2	6.0	43.8	6.5	206.5	40.7
Western Australia	+ 3.0	- 0.2	45.2	12.6	21.2	5.2	170.0	66.5
Tasmania	+ 2.4	+ 1.4	11.3	6.5	9.8	5.3	63.0	47.2
Northern Territory	..	..	2.4	17.6	3.5	21.7	10.9	125.1
Aust. Cap. Terr.	+ 1.0	+ 0.8	6.3	15.2	5.3	11.1	27.2	103.3
AUSTRALIA	+ 48.6	+14.1	475.4	7.8	402.4	6.2	2,166.2	45.3

TABLE 16. - SAVINGS BANK DEPOSITORS' BALANCES ORIGINAL AND SEASONALLY ADJUSTED

AUSTRALIA

(3 million)

At end of -	Depositors' balances		Variation in depositors' balances over previous month	
	Original	Seasonally adjusted	Original	Seasonally adjusted
1966 February	5,141.8	5,140.3	+ 56.9	+ 52.9
1967 February	5,544.4	5,551.8	+ 32.7	+ 45.5
1968 February	6,071.1	6,078.6	+ 25.0	+ 28.8
1969 January	6,497.9	6,500.8	+41.6	+40.5
February	6,546.5	6,546.0	+48.6	+45.2
March	6,524.5	6,504.0	-22.0	+38.0
April	6,537.8	6,542.1	+13.4	+38.1
May	6,522.6	6,580.1	+44.8	+38.0
June	6,707.1	6,706.4	+124.5	+26.5
July	6,790.9	6,780.5	+83.8	+54.1
August	6,849.6	6,804.7	+58.7	+44.2
September	6,900.3	6,847.6	+50.7	+42.9
October	6,977.6	6,897.6	+77.3	+50.0
November	6,976.4	6,916.2	- 1.3	+18.6
December	6,943.1	6,939.6	-33.2	+23.4
1970 January	6,934.7	6,928.5	- 8.4	-11.1
February	6,948.8	6,959.9	+14.1	+31.4

TABLE 17. - SAVINGS BANKS

AMOUNTS DEPOSITED, WITHDRAWALS AND INTEREST ADDED TO ACCOUNTS

(3 million)

State or Territory	Amounts deposited	Withdrawals	Interest added to accounts	Net increase in depositors' balances
FEBRUARY 1969				
New South Wales	240.0	227.0	0.3	13.3
Victoria	271.6	254.9	0.3	17.1
Queensland	84.1	79.9	0.1	4.4
South Australia	79.4	71.9	0.1	7.5
Western Australia	55.1	52.2	0.1	3.0
Tasmania	16.9	15.5	1.0	2.4
Northern Territory	2.6	2.7	..	..
Australian Capital Territory	8.5	7.5	..	1.0
<u>AUSTRALIA</u>	758.3	711.6	1.8	48.6
FEBRUARY 1970				
New South Wales	265.6	267.0	0.4	- 1.0
Victoria	296.0	287.4	0.4	9.0
Queensland	94.9	95.3	0.1	- 0.3
South Australia	86.3	82.0	0.1	4.4
Western Australia	54.8	55.0	0.1	- 0.2
Tasmania	17.6	17.2	1.0	1.4
Northern Territory	3.8	3.7	..	..
Australian Capital Territory	10.0	9.2	..	0.8
<u>AUSTRALIA</u>	828.8	816.7	2.0	14.1

TABLE 18. - SAVINGS BANKS

AMOUNTS DEPOSITED, WITHDRAWALS AND INTEREST ADDED TO ACCOUNTS, AUSTRALIA

(3 million)

At end of -	Amounts deposited	Withdrawals	Interest added to accounts	Net increase in depositors' balances
1966 February	562.7	507.7	2.0	56.9
1967 February	578.5	547.3	1.5	32.7
1968 February	679.7	656.4	1.6	25.0
1969 January	800.4	759.6	0.8	41.6
February	758.3	711.6	1.8	48.6
March	766.5	790.3	1.8	-22.0
April	817.5	807.4	3.3	13.4
May	773.4	783.1	54.5	44.8
June	705.7	807.8	146.6	124.5
July	977.7	894.3	0.3	83.8
August	825.6	768.1	1.3	58.7
September	831.9	784.5	3.2	50.7
October	998.0	921.3	0.6	77.3
November	781.6	783.5	0.7	-1.3
December	1,050.5	1,096.1	2.3	-33.2
1970 January	753.9	753.1	0.8	-8.4
February	828.8	816.7	2.0	14.1

TABLE 19. - SAVINGS BANKS : HOUSING FINANCE TRANSACTIONS WITHIN AUSTRALIA
HOUSING LOANS APPROVED TO INDIVIDUALS

State or period	Dwellings not previously occupied		Dwellings previously occupied		Alterations and additions	Total housing loans approved to individuals
	No. (a)	\$'000(b)	No. (a)	\$'000(b)	\$'000	\$'000
AUSTRALIA						
1969 July	2,575	20,185	3,222	22,423	726	43,334
August	2,254	17,964	2,766	19,359	604	39,007
September	2,335	18,454	2,800	20,249	660	39,383
October	2,431	19,455	3,124	22,231	778	42,464
November	2,020	15,814	2,904	20,964	707	37,485
December	1,989	16,216	3,085	22,550	665	39,431
1970 January	1,914	15,059	2,801	20,626	556	36,241
February	1,926	15,252	3,135	22,773	582	38,607
STATES - FEBRUARY 1970						
N.S.W.	487	3,627	1,232	8,879	228	12,734
Vic.	806	6,810	997	7,646	132	14,588
Qld	279	2,045	331	2,164	89	4,298
S.A. (c)	186	1,437	318	2,279	52	3,768
W.A.	120	950	149	1,101	59	2,110
Tas.	33	264	78	501	19	784
A.C.T.	15	119	30	203	3	325
<u>TOTAL</u>	1,926	15,252	3,135	22,773	582	38,607

(a) Number of dwelling units. (b) Includes second mortgage finance for which approvals are not included in number of dwelling units. (c) Includes Northern Territory.

TABLE 20. - SAVINGS BANKS: HOUSING FINANCE TRANSACTIONS WITHIN AUSTRALIA
CANCELLATIONS, UNDRAWN COMMITMENTS AND LOAN OUTSTANDING

State or period	Loans approved to individuals			Balances outstanding on housing loans to -	
	Cancellation of loans previously approved		Undrawn commitments at end of quarter	Individuals	Building societies
	No. (a)	\$'000 (b)	\$'000	\$'000	\$'000
AUSTRALIA					
1969 July	329	2,197	..	(c) 1,727,909	245,722
August	289	1,859	..	(c) 1,739,406	244,695
September	281	1,918	137,785	(c) 1,753,371	245,124
October	328	2,240	..	(c) 1,771,197	243,690
November	285	1,916	..	(c) 1,782,188	243,803
December	294	2,016	102,992	(c) 1,797,809	247,489
1970 January	232	1,715	..	(c) 1,809,214	246,088
February	297	2,088	..	(c) 1,824,668	244,483
STATES - FEBRUARY 1970					
N.S.W.	166	1,197	..	(d) 514,352	129,585
Vic.	66	432	..	720,071	83,164
Qld	29	183	..	185,234	19,279
S.A. (e)	20	134	..	247,030	..
W.A.	13	119	..	113,970	3,621
Tas.	2	21	..	44,011	2,065
A.C.T.	1	2	..	(f)	769
<u>TOTAL</u>	297	2,088	..	(c) 1,824,668	244,483

(a) Number of dwelling units. (b) Includes second mortgage finance for which approvals are not included in number of dwelling units. (c) Includes interest debited to loan accounts: July 1969 to December 1969, \$ 31,936,000; January 1970, \$ 10,042,000; February 1970, \$ 11,790,000. (d) Includes Australian Capital Territory. (e) Includes Northern Territory. (f) Included in New South Wales.

SECTION 3. - RESERVE BANK

TABLE 21. - RESERVE BANK OF AUSTRALIA : RURAL CREDITS DEPARTMENT

LOANS, ADVANCES AND BILLS DISCOUNTED

(\$ million)

Average of weekly figures	Total
1966 February	274.6
1967 February	350.0
1968 February	357.2
1969 January	301.5
February	469.7
March	515.6
April	529.6
May	498.4
June	489.4
July	464.5
August	453.4
September	428.2
October	419.7
November	408.5
December (a)	409.4
1970 January	473.4
February	561.9

(a) Excludes one Wednesday.

TABLE 22. - RESERVE BANK OF AUSTRALIA: CENTRAL BANKING BUSINESS (INCLUDING NOTE ISSUE DEPARTMENT) LIABILITIES AND ASSETS IN AUSTRALIA AND ELSEWHERE

(\$ million)

Particulars	Average of weekly figures			
	January 1969	February 1969	January 1970	February 1970
LIABILITIES				
Capital and reserve funds	60.1	60.1	63.0	63.0
Special Reserve - International Monetary Fund	..	..	75.0	75.0
special drawing rights	1,104.9	1,074.5	1,194.0	1,177.8
Notes on issue	..	..	75.0	75.0
Deposits of trading banks -	549.1	561.6	673.9	678.0
Statutory reserve deposit account	43.2	39.5	21.9	23.3
Term loan fund account	33.3	31.2	12.5	11.9
Farm development loan fund account	9.7	5.6	10.5	8.8
Other deposits of trading banks	588.0	591.8	616.6	613.9
Deposits of savings banks	220.4	233.4	273.2	270.0
Other liabilities	2,608.7	2,597.7	2,940.7	2,921.6
TOTAL	2,608.7	2,597.7	2,940.7	2,921.6
ASSETS				
Gold and foreign exchange	1,041.6	1,120.3	945.0	952.0
Australian notes and coin	12.0	15.7	10.2	11.6
Cheques and bills of other banks	5.4	4.3	4.4	3.5
Australian Government securities -	..	..	..	..
Redeemable in Australia -	595.3	381.4	715.3	601.3
Treasury bills and Treasury notes	570.3	518.6	704.9	708.0
Other	..	..	..	..
Bills receivable and remittances in transit	41.1	41.1	35.5	33.8
Loans, advances and other assets	343.0	516.4	525.4	611.4
TOTAL	2,608.7	2,597.7	2,940.7	2,921.6

TABLE 23. - AUSTRALIAN NOTE ISSUE

VALUE OF AUSTRALIAN NOTES OUTSTANDING ON LAST WEDNESDAY OF MONTH

(\$ million)

Denomination	January 1969	February 1969	January 1970	February 1970
\$1	36	36	36	36
\$2	117	116	117	117
\$5	63	62	72	71
\$10	425	420	466	462
\$20	448	441	508	502
TOTAL	1,089	1,074	1,202	1,189
Held by banks	167	164	176	160
Held by public	922	910	1,026	1,029

VALUE OF AUSTRALIAN NOTES OUTSTANDING ON EACH WEDNESDAY OF FEBRUARY 1970

(\$ million)

	4 February	11 February	18 February	25 February	Average of 4 weeks
Held by banks	169.4	163.5	163.2	160.0	164.0
Held by public	1,002.9	1,016.7	1,006.4	1,029.3	1,053.8
TOTAL	1,172.3	1,180.2	1,169.5	1,189.4	1,177.8

SECTION 4 - MISCELLANEOUS

TABLE 24. - COMMONWEALTH DEVELOPMENT BANK OF AUSTRALIA

LOANS, ADVANCES AND BILLS DISCOUNTED

(\$ million)

	Average of weekly figures	Hire purchase	Other	Total
1966 February		52.5	108.3	160.9
1967 February		54.5	137.4	191.9
1968 February		54.0	162.0	216.0
1969 January		62.0	184.4	246.4
February		59.4	184.7	244.1
March		56.6	185.2	241.8
April		56.4	185.9	242.3
May		56.6	187.5	244.2
June		57.4	191.5	248.9
July		58.2	192.3	250.5
August		58.7	193.2	251.9
September		59.1	193.8	252.9
October		59.6	194.7	254.3
November		60.2	195.9	256.1
December (a)		60.6	200.1	260.7
1970 January		59.2	200.2	259.4
February		57.7	199.6	257.3
1970 February	New South Wales (b)	22.5	59.3	81.5
	Victoria	13.4	33.1	46.5
	Queensland	10.0	33.8	43.8
	South Australia	4.0	19.6	23.6
	Western Australia	6.2	46.6	52.8
	Tasmania	1.3	7.3	8.6

(a) Excludes one Wednesday. (b) Includes advances in Australian Capital Territory and Northern Territory \$4.8 and in Papua and New Guinea \$0.5 for which Territory dissections are not available.

TABLE 25. - AUSTRALIAN RESOURCES DEVELOPMENT BANK
SELECTED LIABILITIES AND ASSETS WITHIN AUSTRALIA
(\$ million)

Average of weekly figures	Liabilities						Assets				
	Deposits			Balances due to other banks		Other liabilities (exclud- ing share holders' funds)	Commonwealth Government securities		Loans to authorised money market dealers	Refin- ancing loans and direct loans	Other assets
	Transfer- able deposits	Negotiable certific- ates of deposit	Term deposits	Loan capital	Other		Treasury notes	Other			
1969											
January	38.9	..	1.1	2.3	5.4	..	0.2	..	0.2	49.7	1.0
February	40.1	..	1.2	2.3	9.0	..	0.2	..	..	55.1	1.2
March	52.5	..	1.2	2.3	4.8	0.4	0.2	..	0.7	55.4	9.3
April	52.5	..	1.2	2.3	5.6	0.1	0.2	..	0.6	56.7	7.5
May	52.8	..	1.2	2.3	5.5	0.6	0.2	..	0.3	59.0	5.6
June	65.0	..	1.2	2.3	6.7	0.7	0.2	7.9	0.3	61.0	9.2
July	65.0	..	1.2	2.3	8.0	..	0.2	3.2	1.0	62.5	12.4
August	65.0	..	1.3	2.3	10.4	..	0.2	..	0.1	68.4	0.2
September	67.6	..	1.3	2.3	14.2	..	0.2	..	..	87.9	0.3
October	72.0	..	1.3	2.3	21.9	0.4	0.2	..	1.9	99.0	0.1
November	76.5	..	1.3	2.3	24.4	..	0.2	..	0.8	106.4	0.3
December(a)	94.5	..	1.3	2.3	19.7	..	0.2	..	2.8	117.2	0.7
1970											
January	99.0	..	1.4	2.3	19.7	..	0.2	..	1.3	123.7	0.1
February	102.3	..	1.6	2.3	29.3	..	0.2	..	0.4	137.7	0.5

(a) Excludes one Wednesday.

TABLE 26. - INTEREST RATES AT 1 APRIL 1970

Particulars	Rate per annum %	Date from which operative	Previous rate per annum %
LENDING RATES			
Reserve Bank of Australia - Rural Credits Department			
Government guaranteed loans	5.00	8. 8.69	4.75
Other loans	5.25	8. 8.69	5.00
Commonwealth Development Bank of Australia - rural	(basic) 6.25	1. 8.69	
- industrial	(basic) 6.75	1. 8.69	
Trading banks -			
Overdraft (general) (a)	8.25	9. 3.70	7.75
Unsecured personal loans (a) (b)	6.50	9. 3.70	6.25
Savings banks -			
Housing loans	up to 7.00	1. 4.70	up to 6.25
Other	" " 8.25	1. 4.70	" " 7.75
DEPOSIT RATES			
Trading Banks - Fixed deposits (less than \$50,000) (a)			
3 months and less than 12 months	4.80	9. 3.70	(c) 4.50
12 months and less than 18 months	5.00	9. 3.70	(c) 4.70
18 months to 24 months	5.30	9. 3.70	(c) 5.00
- Fixed deposits (\$50,000 and over) (a)			
30 days to 24 months	5.50	9. 3.70	(d) 5.00
- Certificates of deposit (\$50,000 and over) (a)			
3 months to 24 months	5.50	9. 3.70	5.00
Savings Banks	(e) up to 5.00	1. 4.70	(f) up to 4.00
Australian Resources Development Bank Ltd -			
Term deposits (g) - 4 years	6.00	5.12.69	5.50
- 5 years	6.25	5.12.69	5.75
Transferable deposits (h) - 5 years	(i) 6.50	3. 3.70	
- 10 years	(i) 6.75	3. 3.70	
COMMONWEALTH SECURITIES			
Long term (from 7.11.68 issued at par)	6.00	18. 2.70	6.00
Medium term (from 7.11.68 issued at par)	5.75-5.90	18. 2.70	5.80
Short term (from 30.4.69 issued at par)	5.60	18. 2.70	5.40
Treasury notes (interest yield)			
A notes - 3 months maturity	4.954	5. 2.70	4.789
B notes - 6 months maturity	5.100	5. 2.70	4.910

(a) Maximum rate or yield. (b) Flat rate. (c) On deposits of less than \$100,000.
 (d) On deposits of \$100,000 and over. (e) For other than society cheque accounts the
 maximum interest bearing amount in any one account is \$20,000. This limit does not
 apply to society cheque accounts. (f) See footnote (e) - maximum \$10,000.
 (g) Minimum deposit \$10,000 and thereafter in multiples of \$1,000. (h) Minimum
 deposit \$100 and thereafter in multiples of \$100. (i) Interest rate at issue of
 security.

TABLE 27. - OVERSEAS EXCHANGE RATES (a)
TELEGRAPHIC TRANSFER RATES FOR SYDNEY ON OVERSEAS COUNTRIES

Country	Basis of quotation	Year ended -				January 1970		February 1970	
		June 1969		December 1969		Buying	Selling	Buying	Selling
		Buying	Selling	Buying	Selling				
London	\$A to Estg1	2.1429	2.1514	2.1429	2.1514	2.1429	2.1514	2.1429	2.1514
New York	Dollars to \$A1	1.1156	1.1091	1.1162	1.1096	1.1210	1.1143	1.1229	1.1162
Austria	Schillings to \$A1	28.98	28.55	29.00	28.58	29.11	28.69	29.18	28.76
Belgium	Francs to \$A1	56.26	55.39	56.23	55.37	55.97	55.11	56.02	55.20
Canada	Dollars to \$A1	1.1992	1.1916	1.2022	1.1947	1.2028	1.1953	1.2051	1.1976
Ceylon	Rupees to \$A1	6.700	6.578	6.707	6.583	6.710	6.586	6.709	6.588
Denmark	Kroner to \$A1	8.42	8.30	8.43	8.31	8.44	8.32	8.45	8.34
Fiji	\$A to \$F1	1.0117	1.0288	1.0117	1.0288	1.0117	1.0288	1.0117	1.0288
France	Francs to \$A1	5.570	5.468	5.238	5.755	6.249	6.168	6.250	6.167
Greece	Drachmae to \$A1	33.89	33.20	33.89	32.95	33.89	32.95	33.89	32.95
Hong Kong	Dollars to \$A1	6.845	6.760	6.849	6.750	6.837	6.737	6.836	6.740
India	Rupees to \$A1	8.472	8.329	8.472	8.329	8.472	8.327	8.472	8.329
Italy	Lire to \$A1	700.00	689.00	704.00	693.00	709.00	698.00	710.00	699.00
Japan	Yen to \$A1	401.83	396.01	401.73	395.91	402.73	396.99	403.35	397.62
Netherlands	Guilders to \$A1	4.067	4.009	4.062	4.004	4.090	4.031	4.103	4.044
New Zealand	\$A1 to \$NZ1	0.9980	1.0020	0.9980	1.0020	0.9980	1.0020	0.9980	1.0020
Norway	Kroner to \$A1	8.01	7.88	8.02	7.88	8.06	7.92	8.06	7.95
Noumea	Francs to \$A1	(b)	98.00	(b)	100.85	(b)	110.55	(b)	110.00
Pakistan	Rupees to \$A1	5.364	5.284	5.360	5.285	5.360	5.285	5.360	5.285
Philippine Islands	Pesos to \$A1	(b)	4.308	(b)	4.312	(b)	4.329	(b)	4.336
Singapore	Dollars to \$A1	3.435	3.382	3.397	3.381	3.466	3.414	3.467	3.414
South Africa	Rands to \$A1	0.8046	0.7950	0.8046	0.7950	0.8046	0.7950	0.8046	0.7950
Spain	Pesetas to \$A1	78.29	77.06	78.36	77.14	78.74	77.54	78.79	77.65
Sweden	Kronor to \$A1	5.793	5.708	5.796	5.710	5.819	5.730	5.837	5.753
Switzerland	Francs to \$A1	4.821	4.766	4.829	4.773	4.852	4.796	4.842	4.787
West Germany	Deutsche Marks to \$A1	4.483	4.400	4.395	4.320	4.451	4.090	4.461	4.100

(a) Average for the period based on daily quotations by the Commonwealth Trading Bank of Australia. (b) Daily quotations available on application to the Commonwealth Trading Bank of Australia.

TABLE 26. - VOLUME OF MONEY

Source : Reserve Bank of Australia

(\$ million)

Month	Notes and coin in hands of public	Deposits of public with all trading banks (a)		Deposits with all savings banks (b)	Total
		Current	Fixed		
1966 February	777	3,219	1,919	5,138	11,052
1967 February	853	3,393	2,027	5,556	11,830
1968 February	933	3,562	2,215	6,091	12,801
1969 January	1,053	3,767	2,423	6,513	13,757
February	1,030	3,827	2,453	6,558	13,869
March	1,040	3,845	2,474	6,571	13,930
April	1,073	3,791	2,500	6,567	13,931
May	1,060	3,692	2,534	6,597	13,883
June	1,065	3,685	2,542	6,682	13,974
July	1,076	3,671	2,522	6,788	14,056
August	1,095	3,645	2,554	6,860	14,154
September	1,106	3,650	2,595	6,915	14,267
October	1,112	3,752	2,630	6,980	14,475
November	1,131	3,858	2,699	7,018	14,705
December (c)	1,194	4,011	2,729	7,000	14,934
1970 January	1,156	4,004	2,743	6,979	14,882
February	1,145	4,090	2,759	6,982	14,975

(a) Excludes Government and inter-bank deposits, but includes deposits of the public with the Reserve Bank. (b) Interpolated "weekly average" based on end of month figures. (c) Excludes one Wednesday.

SECTION 5. - CLASSIFICATION OF BANK ADVANCES, NEW AND INCREASED
LENDING COMMITMENTS, OVERDRAFT LIMITS AND DEPOSITS
JANUARY 1970
EXPLANATORY NOTES

Classification of advances

Borrowers are classified into two main groups: -

1. Resident borrowers comprise all institutions (including branches of overseas institutions) engaged in business in Australia and individuals permanently residing in Australia, and
2. Non-resident borrowers comprise all other persons and institutions, including companies incorporated abroad, which, although represented, do not carry on business in Australia.

Advances to resident borrowers are classified into

- (a) Business advances which are advances to partnerships, companies and other institutions engaged in business in Australia, advances to individuals actively engaged in business or profession on their own behalf if the advances are mainly for business or profession purposes, and advances to mutual, co-operative and benefit societies which distribute their profits to members by way of dividends, rebates of charges for goods and services, or increased benefits.

Business advances are further classified to the main industry of the borrower and in addition, total business advances to companies and advances to other unincorporated businesses.

- (b) Advances to public authorities which are advances to local and semi-governmental authorities including separately constituted government business undertakings but not Commonwealth and State governments.
- (c) Personal advances which are advances to individuals for purposes other than carrying on a business or profession.
- (d) Advances to non-profit organisations which are advances to organisations which are not operated for the purpose of making a profit or gain to individual members, but for the purposes of the organisations or for the benefit of the community in general.

The above classification refers to Tables 29 to 32 which show Australian and State totals. An abridged classification of advances in each of the Territories is shown in Table 33.

Classification of new and increased lending commitments, overdraft limits and deposits

The classification used for overdraft limits is the same as that used for the classification of advances (see above) while abridged versions of this classification are used for deposits and new and increased lending commitments.

NOTE. Advances include terms loans and farm development loans. Unless otherwise stated, figures are for Australia including Papua and New Guinea.

TABLE 29. - MAJOR TRADING BANKS
ADVANCES, AT 14 JANUARY 1970 - CLASSIFIED BY INDUSTRY
(\$ million)

Classification	N.S.W. (a)	Vic.	Qld (b)	S.A. (c)	W.A.	Tas.	Aust.
RESIDENT BORROWERS -							
Business advances -							
Agriculture, grazing and dairying							
Mainly sheep grazing	222.4	80.9	34.1	28.1	31.3	8.3	405.0
Mainly wheat growing	38.1	30.7	13.8	24.4	24.4	..	131.5
Mainly dairying and pig raising	28.3	46.0	25.8	5.1	6.4	4.8	116.5
Other	76.4	47.5	123.8	24.8	12.3	8.2	292.9
<u>Total, Agriculture, etc.</u>	365.2	205.1	197.4	82.4	74.4	21.3	945.8
Manufacturing	295.9	227.5	66.9	41.8	22.9	14.0	669.0
Transport, storage and communication	34.5	23.0	11.1	3.9	4.8	1.6	78.9
Finance -							
Building and housing societies	20.7	16.1	2.3	1.1	1.4	0.2	41.8
Pastoral finance companies	22.9	15.1	13.1	7.5	5.1	2.8	66.5
Hire purchase and other finance companies	17.8	13.7	1.6	3.1	0.9	0.4	37.5
Other	24.3	29.1	3.3	4.1	1.4	0.5	62.7
<u>Total, Finance</u>	85.7	74.1	20.4	15.6	8.8	3.9	208.4
Commerce -							
Retail trade	115.1	78.9	49.9	24.7	19.8	7.6	296.0
Wholesale trade (d)	169.4	111.0	16.5	19.0	28.9	6.1	351.0
<u>Total, Commerce</u>	284.5	189.9	66.4	43.7	48.7	13.7	647.0

Building and construction	61.1	42.4	16.8	7.0	12.1	2.2	141.5
Other businesses -							
Mining	110.7	30.8	8.2	5.5	7.2	0.3	162.6
Other	199.4	110.2	66.8	20.3	22.8	6.5	426.0
<u>Total, Other businesses</u>	310.2	140.9	75.0	25.8	30.0	6.7	588.6
Unclassified	27.3	20.3	4.2	3.6	4.1	0.6	60.1
<u>Total, Business advances</u>	1,464.4	923.0	458.4	223.9	205.8	64.0	3,339.4
of which -							
Companies	966.3	591.4	175.7	117.5	91.6	33.9	1,976.3
Other	498.1	331.6	282.7	106.4	114.2	30.1	1,363.1
<u>Advances to public authorities</u>	16.0	41.1	3.7	0.9	0.9	0.4	63.1
Personal advances -							
Building or purchasing own home	146.0	65.8	39.3	15.9	20.5	4.3	291.9
Other	192.1	120.1	60.0	26.0	31.7	7.7	437.6
<u>Total, Personal</u>	338.1	186.0	99.3	41.9	52.2	12.1	729.5
<u>Advances to non-profit organisations</u>	32.3	17.3	11.9	3.4	4.5	1.1	70.5
<u>TOTAL, ADVANCES TO RESIDENT BORROWERS</u>	1,850.8	1,167.4	573.3	270.0	263.4	77.5	4,202.5
NON-RESIDENT BORROWERS	2.0	1.4	0.1	0.1	0.1	..	3.8
<u>TOTAL, ALL ADVANCES</u>	1,852.8	1,168.8	573.4	270.1	263.6	77.6	4,206.3

- (a) Includes Australian Capital Territory. (b) Includes Papua and New Guinea. (c) Includes Northern Territory.
 (d) Includes temporary advances to woolbuyers.

TABLE 30 - MAJOR TRADING BANKS
ADVANCES AND PROPORTION OF EACH CLASS TO TOTAL - CLASSIFIED BY INDUSTRY

At second Wednesday of -	January 1968		July 1968		January 1969		July 1969		January 1970	
	Total	Proportion of each class to total	Total	Proportion of each class to total	Total	Proportion of each class to total	Total	Proportion of each class to total	Total	Proportion of each class to total
	\$ million	Per cent	\$ million	Per cent	\$ million	Per cent	\$ million	Per cent	\$ million	Per cent
RESIDENT BORROWERS -										
Business advances -										
Agriculture, grazing and dairying -										
Mainly sheep grazing	358.0	10.9	409.9	11.2	403.9	10.9	406.2	10.1	405.0	9.6
Mainly wheat growing	92.0	2.8	132.8	3.6	128.4	3.5	124.6	3.1	131.5	3.1
Mainly dairying and pig raising	106.9	3.3	121.2	3.3	121.3	3.3	126.1	3.1	116.5	2.8
Other	218.7	6.7	254.2	6.9	262.7	7.1	281.6	7.0	292.9	7.0
<u>Total, Agriculture, etc.</u>	<u>775.7</u>	<u>23.7</u>	<u>918.1</u>	<u>25.0</u>	<u>916.3</u>	<u>24.8</u>	<u>938.5</u>	<u>23.2</u>	<u>945.8</u>	<u>22.5</u>
Manufacturing	608.3	8.6	644.3	17.6	614.7	16.6	673.1	16.7	669.0	15.9
Transport, storage and communication	52.1	1.6	60.3	1.6	61.0	1.6	75.9	1.9	78.9	1.9
Finance -										
Building and housing societies	37.9	1.2	39.6	1.1	38.1	1.1	45.5	1.1	41.8	1.0
Pastoral finance companies	52.1	1.6	51.4	1.4	43.8	1.2	43.8	1.1	66.5	1.6
Hire purchase and other finance companies	23.9	0.7	37.5	1.0	30.8	0.8	38.9	1.0	37.5	0.9
Other	46.8	1.4	48.2	1.3	48.3	1.3	47.8	1.2	62.7	1.5
<u>Total Finance</u>	<u>160.7</u>	<u>4.9</u>	<u>176.8</u>	<u>4.8</u>	<u>161.0</u>	<u>4.4</u>	<u>175.8</u>	<u>4.4</u>	<u>208.4</u>	<u>5.0</u>
Commerce -										
Retail trade	263.9	8.1	305.3	8.3	275.9	7.5	328.2	8.1	296.0	7.0
Wholesale trade	182.6	5.6	196.4	5.4	209.3	5.7	216.3	5.4	139.8	3.3
Temporary advances to woolbuyers	91.1	2.8	105.3	2.9	139.6	3.8	139.1	3.4	211.2	5.0
<u>Total Commerce</u>	<u>537.6</u>	<u>16.4</u>	<u>607.0</u>	<u>16.6</u>	<u>624.8</u>	<u>16.9</u>	<u>685.6</u>	<u>17.0</u>	<u>647.0</u>	<u>15.4</u>

Building and construction	103.0	3.1	120.8	3.3	121.7	3.3	141.3	3.5	141.5	3.4
Other businesses -										
Mining	59.7	1.8	69.1	1.9	90.8	2.4	116.2	2.9	162.6	3.9
Other	258.7	7.9	309.2	8.4	303.1	8.2	362.0	9.0	426.0	10.1
<u>Total, Other businesses</u>	318.3	9.7	378.3	10.3	394.0	10.6	478.1	11.8	588.6	14.0
Unclassified	32.9	1.0	29.2	0.8	29.4	0.8	47.9	1.2	60.1	1.4
<u>Total, Business advances</u>	2,589.3	79.0	2,934.8	80.0	2,922.8	79.0	3,216.4	79.7	3,339.4	79.4
of which -										
Companies	1,451.6	44.3	1,600.7	43.7	1,642.4	44.4	1,850.9	45.8	1,976.3	47.0
Other	1,137.6	34.7	1,334.1	36.4	1,280.4	34.6	1,365.5	33.9	1,363.1	32.4
<u>Advances to public</u>										
<u>authorities</u>	46.4	1.4	27.0	0.7	55.7	1.5	34.0	0.8	63.1	1.5
Personal advances -										
Building or purchasing own										
home	272.6	8.3	286.8	7.8	287.0	7.7	293.7	7.3	291.9	6.9
Other	299.6	9.1	349.0	9.5	360.2	9.8	422.6	10.4	437.6	10.4
<u>Total, Personal</u>	572.2	17.5	635.8	17.3	647.2	17.5	716.3	17.7	729.5	17.3
<u>Advances to non-profit</u>										
<u>organisations</u>	66.9	2.0	67.2	1.8	70.6	1.9	68.5	1.7	70.5	1.7
<u>TOTAL, ADVANCES TO</u>										
<u>RESIDENT BORROWERS</u>	3,274.6	100.0	3,664.8	99.9	3,696.3	99.9	4,035.2	99.9	4,202.5	99.9
<u>NON-RESIDENT BORROWERS</u>	1.2	..	2.1	0.1	2.7	0.1	3.0	0.1	3.8	0.1
<u>TOTAL, ALL ADVANCES</u>	3,275.9	100.0	3,666.9	100.0	3,699.0	100.0	4,038.3	100.0	4,206.3	100.0

TABLE 1 - MAJOR TYPES OF BANK
TERM LOANS - CLASSIFIED BY INDUSTRY
 (\$ million)

Classification	January 1968	July 1968	January 1969	July 1969	January 1970
RESIDENT BORROWERS -					
Business advances -					
Agriculture, grazing and dairying					
Mainly sheep grazing	46.2	47.7	49.1	50.3	50.6
Mainly wheat growing	17.1	19.2	20.6	20.7	21.8
Mainly dairying and pig raising	10.8	12.2	12.9	13.4	14.3
Other	31.3	32.6	38.5	42.2	45.0
<u>Total, agriculture, etc.</u>	105.4	112.7	121.0	126.6	131.7
Manufacturing	99.0	112.3	111.1	110.8	115.6
Transport, storage and communication	7.0	9.3	12.2	13.4	15.0
Finance -					
Building and housing societies	0.2	0.4	0.2	0.4	0.1
Pastoral finance companies	0.2	0.2	0.4	2.4	2.3
Hire purchase and other finance companies	0.6	0.5	1.2	0.9	0.9
Other	0.1	0.3	0.4	0.6	0.6
<u>Total, Finance</u>	1.1	1.3	2.1	4.2	4.0
Commerce -					
Retail trade	5.5	6.3	7.4	8.0	8.7
Wholesale trade	14.6	15.5	15.8	10.6	10.3
<u>Total, Commerce</u>	20.1	21.8	17.2	18.6	19.1
Building and construction	7.3	9.1	9.2	11.2	10.4
Other businesses -					
Mining	21.7	24.8	55.3	61.0	100.4
Other	10.5	11.2	12.4	17.3	39.6
<u>Total, Other businesses</u>	32.2	36.0	67.7	78.3	136.0
Unclassified	1.5	1.7	1.6	0.3	1.0

<u>Total, Business advances</u>	273.6	297.2	342.0	363.4	432.7
of which - Companies	167.2	193.3	231.4	242.4	303.3
Other	106.4	103.9	110.6	121.0	129.4
<u>Advances to public authorities</u>	1.6	2.0	1.5	2.0	2.0
Personal advances -					
Building or purchasing own home	..	..	0.1	0.1	..
Other	0.1	..	0.1	0.1	0.1
<u>Total, Personal</u>	0.2	0.1	0.2	0.2	0.2
<u>Advances to non-profit organisations</u>	0.2	0.9	1.4	2.0	2.4
<u>TOTAL, ADVANCES TO RESIDENT BORROWERS</u>	275.6	300.2	345.1	367.7	437.4
NON-RESIDENT BORROWERS	0.1	..	..	0.1	..
<u>TOTAL, ALL ADVANCES</u>	275.6	300.2	345.1	367.7	437.4

TABLE 32. - MAJOR TRADING BANKS
FARM DEVELOPMENT LOANS-CLASSIFIED BY INDUSTRY
(\$ million)

At second Wednesday of -	January 1968	July 1968	January 1969	July 1969	January 1970
Agriculture, Grazing and Dairying -					
Mainly sheep grazing	15.1	20.1	24.0	28.4	31.9
Mainly wheat growing	5.5	7.5	8.5	9.8	10.4
Mainly dairying and pig raising	5.9	6.6	8.6	10.4	10.9
Other	7.3	11.0	14.1	18.0	22.2
<u>TOTAL</u>	33.8	45.1	55.3	66.6	75.4

TABLE 33. - MAJOR TRADING BANKS
ADVANCES IN EACH TERRITORY - CLASSIFIED BY INDUSTRY
(\$'000)

Classification	At 8 January 1969				At 9 July 1969				At 14 January 1970			
	A.C.T.	N.T.	Papua	New Guinea	A.C.T.	N.T.	Papua	New Guinea	A.C.T.	N.T.	Papua	New Guinea
RESIDENT BORROWERS -												
Business advances -												
Agriculture, grazing and dairying	2,795	1,370	539	2,935	2,603	1,454	689	2,842	2,883	1,621	784	2,581
Manufacturing	373	226	129	843	102	263	122	954	974	337	166	1,235
Transport, storage and communication	119	231	445	884	197	163	483	1,330	291	175	453	1,714
Commerce	1,914	969	3,652	4,455	3,579	1,163	3,432	5,436	2,146	1,348	4,549	5,088
Building and construction	3,075	1,137	1,396	725	3,416	1,101	1,297	714	3,827	1,672	1,370	757
Finance and Other businesses	4,594	1,338	2,045	1,730	4,705	2,013	2,429	1,773	37,744	2,255	2,538	1,986
Unclassified	131	106	69	138	181	101	62	190	489	112	102	237
<u>Total Business advances</u>	13,002	5,377	8,275	11,710	15,083	6,258	8,514	13,239	48,354	7,520	9,962	13,598
Personal advances -												
Building or purchasing own home	4,781	674	247	309	5,101	755	311	325	4,741	718	249	321
Other	3,719	1,066	766	985	4,694	1,420	1,081	1,228	4,624	1,289	1,026	1,396
<u>Total Personal advances</u>	8,500	1,742	1,013	1,294	9,195	2,175	1,392	1,563	9,365	2,007	1,345	1,717
<u>Advances to public authorities and non-profit organisations</u>	1,535	250	301	710	1,175	257	557	1,255	1,422	324	492	1,089
<u>TOTAL ADVANCES TO RESIDENT BORROWERS</u>	23,036	7,370	9,589	13,714	26,752	8,690	10,463	16,057	59,141	9,851	11,799	16,404
<u>NON-RESIDENT BORROWERS</u>	53	..	..	..	69	..	..	..	130	12	..	..
<u>TOTAL ALL ADVANCES</u>	23,089	7,370	9,589	13,714	25,821	8,690	10,463	16,057	59,271	9,863	11,799	16,404

TABLE 34. - MAJOR TRADING BANKS
NEW AND INCREASED LENDING COMMITMENTS TO SELECTED INDUSTRIAL GROUPS

Source : Reserve Bank of Australia

(\$ million)

Six months ended second Wednesday of -	January 1968		July 1968		January 1969		July 1969		January 1970	
	Aggregate	Term loan component	Aggregate	Term loan component	Aggregate	Term loan component	Aggregate	Term loan component	Aggregate	Term loan component
BUSINESS -										
Agriculture, grazing and dairying	(a)167.3	18.4	(a)198.4	20.6	(a)151.8	18.4	(a)161.5	22.8	(a) 139.6	17.7
Manufacturing	101.7	15.0	124.4	25.2	117.2	22.5	131.2	25.0	151.4	33.3
Finance	39.0	0.1	27.3	0.6	22.1	0.1	31.2	0.7	28.4	0.1
Commerce (b)	115.8	2.1	116.9	6.0	114.4	3.2	130.2	8.0	121.9	3.6
Building and construction	44.2	0.7	44.7	1.2	43.9	1.9	53.1	1.2	45.5	1.2
PERSONS -										
Advances for building or purchase of own home (to individuals)	98.4	..	102.7	..	95.5	..	98.5	..	96.6	..
All other (including personal loans)	106.2	..	130.2	..	125.1	..	155.0	..	166.8	..
ALL OTHER	142.9	7.5	146.7	9.4	195.5	54.8	202.0	28.5	311.5	114.2
TOTAL	(a)822.4	44.0	(a)901.7	63.1	(a)865.5	100.9	(a)962.6	86.2	(a)1,074.5	170.2

(a) Includes farm development loan approvals January 1968 - \$13.5 million, July 1968 - \$12.3 million, January 1969 - \$14.3 million, July 1969 - \$15.7 million and January 1970 - \$12.5 million. (b) Excludes commitments in respect of temporary advances to woolbuyers.

NOTE. This table indicates the sources of demand for new lending and, if taken in conjunction with the industrial classification of overdraft limits outstanding (table 35), the approximate rates of cancellations and reductions of limits by main categories.

TABLE 35. - MAJOR TRADING BANKS
OVERDRAFT LIMITS OUTSTANDING - CLASSIFIED BY INDUSTRY (a)

Source : Reserve Bank of Australia
(\$ million)

At second Wednesday of -	January 1968	July 1968	January 1969	July 1969	January 1970
RESIDENT BORROWERS -					
Business overdraft limits -					
Agriculture, grazing and dairying -					
Mainly sheep grazing	306.4	407.6	417.1	401.8	403.8
Mainly wheat growing	110.0	126.6	132.5	121.8	125.0
Mainly dairying and pig raising	113.5	120.6	119.5	120.9	117.1
Other	237.5	257.9	265.7	278.4	286.3
<u>Total, Agriculture, etc.</u>	847.4	912.8	934.9	922.9	932.2
Manufacturing	1,099.9	1,153.5	1,162.1	1,193.6	1,222.7
Transport, storage and communication	77.3	84.6	89.0	95.0	97.3
Finance -					
Building and housing societies	52.0	56.3	56.0	61.9	65.7
Pastoral finance companies	95.0	101.4	99.1	96.1	99.2
Hire purchase and other finance companies	79.5	89.1	78.6	82.0	86.1
Other	72.0	80.9	81.9	89.5	92.1
<u>Total, Finance</u>	298.5	327.7	315.6	329.4	344.2
Commerce -					
Retail trade	420.3	425.8	438.3	461.4	467.2
Wholesale trade	302.1	302.2	319.6	314.4	323.2
<u>Total, Commerce</u>	722.4	728.0	757.9	775.8	790.4

Building and construction	163.3	172.2	181.8	196.1	196.1
Other businesses -					
Mining	93.2	85.3	81.7	98.2	116.2
Other	389.3	423.4	442.1	478.7	497.8
<u>Total, Other businesses</u>	482.5	508.7	523.8	576.9	614.0
Unclassified	28.6	28.7	31.9	39.0	47.6
<u>Total, Business overdraft limits</u>	3,719.9	3,916.3	3,996.9	4,128.7	4,244.4
<u>Overdraft limits of public authorities</u>	163.9	158.9	182.8	176.1	187.7
Personal overdraft limits -					
Building or purchasing own home	332.8	341.9	342.2	349.2	350.1
Other	391.0	444.1	468.4	519.1	550.6
<u>Total, Personal</u>	723.8	786.0	810.6	868.4	900.7
<u>Overdraft limits of non-profit organisations</u>	116.6	120.2	119.0	118.2	119.2
<u>TOTAL, OVERDRAFT LIMITS OF RESIDENT BORROWERS</u>	4,724.2	4,981.4	5,109.4	5,291.3	5,452.0
<u>NON-RESIDENT BORROWERS</u>	1.7	2.5	3.0	3.8	4.2
<u>TOTAL, ALL OVERDRAFT LIMITS</u>	4,725.9	4,983.9	5,112.4	5,295.2	5,456.2

(a) Excludes limits in respect of temporary advances to woolbuyers, term loans and farm development loans.

NOTE. This table shows the trend of net new lending to categories; in conjunction with the industrial classification of advances (table 30) the range of limits usage by categories; and in conjunction with the table of new and increased lending commitments to selected industrial groups (table 34) the approximate rate of cancellations and reductions of limits by main categories.

TABLE 36. - MAJOR TRADING BANKS
FIXED DEPOSITS (a) - CLASSIFIED BY INDUSTRY

At second Wednesday of -	July 1968	January 1969	July 1969	January 1970	July 1968	January 1969	July 1969	January 1970
	Amount (\$ million)				Proportion of each class to total (per cent)			
<u>RESIDENT DEPOSITORS -</u>								
Business deposits -								
Agriculture, grazing and dairying	347.0	355.4	355.5	360.2	16.1	15.1	15.4	15.2
Manufacturing	86.0	117.8	98.3	114.2	4.0	5.0	4.3	4.8
Transport, storage and communication	19.6	19.9	21.0	20.1	0.9	0.8	0.9	0.8
Finance	127.1	174.7	143.8	131.8	5.9	7.4	6.2	5.6
Commerce	93.6	97.6	94.7	95.7	4.3	4.2	4.1	4.0
Building and construction	50.1	53.5	49.6	49.3	2.3	2.3	2.1	2.1
Other businesses	118.2	131.1	133.7	142.1	5.5	5.6	5.8	6.0
Unclassified	14.4	16.0	16.5	18.3	0.6	0.7	0.7	0.8
<u>Total, Business Deposits</u>	<u>856.1</u>	<u>965.9</u>	<u>913.1</u>	<u>931.8</u>	<u>39.6</u>	<u>41.1</u>	<u>39.5</u>	<u>39.3</u>
of which -								
Companies	314.1	389.0	357.9	360.0	14.5	16.5	15.5	15.2
Other	541.9	576.9	555.3	571.9	25.1	24.6	24.0	24.1
<u>Deposits of public authorities</u>	<u>156.0</u>	<u>177.5</u>	<u>175.3</u>	<u>161.5</u>	<u>7.3</u>	<u>7.6</u>	<u>7.6</u>	<u>6.8</u>
<u>Personal deposits</u>	<u>1,017.4</u>	<u>1,072.9</u>	<u>1,085.0</u>	<u>1,143.0</u>	<u>47.1</u>	<u>45.7</u>	<u>46.9</u>	<u>48.2</u>
<u>Deposits of non-profit organisations</u>	<u>84.1</u>	<u>83.3</u>	<u>93.5</u>	<u>95.0</u>	<u>3.9</u>	<u>3.5</u>	<u>4.0</u>	<u>4.0</u>
<u>TOTAL, RESIDENT DEPOSITORS</u>	<u>2,113.5</u>	<u>2,299.6</u>	<u>2,266.9</u>	<u>2,331.3</u>	<u>97.9</u>	<u>97.9</u>	<u>98.0</u>	<u>98.3</u>
<u>NON-RESIDENT DEPOSITORS</u>	<u>46.0</u>	<u>49.0</u>	<u>47.0</u>	<u>39.3</u>	<u>2.1</u>	<u>2.1</u>	<u>2.0</u>	<u>1.7</u>
<u>TOTAL, ALL DEPOSITORS</u>	<u>2,159.6</u>	<u>2,348.7</u>	<u>2,313.9</u>	<u>2,370.6</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>

(a) Excludes the deposits of Commonwealth and State Governments.

TABLE 37. - MAJOR TRADING BANKS
CURRENT DEPOSITS (a) - CLASSIFIED BY INDUSTRY

At second Wednesday of -	July 1968	January 1969	July 1969	January 1970	July 1968	January 1969	July 1969	January 1970
	Amount (\$ million)				Proportion of each class to total (per cent)			
<u>RESIDENT DEPOSITORS -</u>								
Business deposits -								
Agriculture, grazing and dairying	416.5	498.7	459.0	492.6	12.7	13.8	13.0	12.9
Manufacturing	235.0	267.9	252.4	309.2	7.2	8.0	7.1	8.1
Transport, storage and communication	65.9	71.3	65.7	71.8	2.0	2.0	1.9	1.9
Finance	258.9	262.9	297.1	279.7	7.9	7.8	8.4	7.3
Commerce	305.6	302.2	329.1	397.7	9.3	10.6	9.3	10.4
Building and construction	115.4	130.2	132.7	155.1	3.6	3.8	3.7	4.0
Other businesses	563.2	567.5	610.1	693.1	17.2	16.3	17.4	18.1
Unclassified	44.0	52.1	49.9	47.7	1.4	1.5	1.4	1.2
<u>Total, Business deposits</u>	2,006.0	2,304.1	2,203.9	2,446.7	61.3	63.8	62.2	63.9
of which -								
Companies	880.6	1,032.7	1,007.3	1,158.0	26.9	28.6	28.4	30.2
Other	1,125.3	1,271.4	1,196.6	1,288.7	34.4	35.2	33.8	33.7
<u>Deposits of public authorities</u>	149.8	120.7	165.9	124.7	4.6	3.3	4.7	3.2
<u>Personal deposits</u>	888.9	955.4	934.0	1,005.2	27.1	26.4	26.3	26.3
<u>Deposits of non-profit organisations</u>	174.9	162.7	186.8	194.2	5.3	5.1	5.3	5.1
<u>TOTAL, RESIDENT DEPOSITORS</u>	3,219.6	3,563.0	3,490.6	3,770.8	98.3	98.6	98.5	98.5
<u>NON-RESIDENT DEPOSITORS</u>	54.1	50.6	53.4	58.2	1.7	1.4	1.5	1.5
<u>TOTAL, ALL DEPOSITORS</u>	3,273.7	3,613.6	3,543.9	3,829.0	100.0	100.0	100.0	100.0

(a) Excludes the deposits of Commonwealth and State Governments.

TABLE 38. - MAJOR TRADING BANKS
TOTAL DEPOSITS (a) - CLASSIFIED BY INDUSTRY

At second Wednesday of -	July 1969	January 1969	July 1969	January 1970	July 1968	January 1969	July 1969	January 1970
	Amount (\$ million)				Proportion of each class to total (per cent)			
<u>RESIDENT DEPOSITORS -</u>								
Business deposits -								
Agriculture, grazing and dairying	763.8	654.1	614.4	852.8	14.1	14.7	13.9	13.8
Manufacturing	321.0	405.7	350.7	423.4	5.9	6.8	6.0	6.8
Transport, storage and communication	65.5	91.2	86.7	91.9	1.6	1.5	1.5	1.5
Finance	326.1	457.6	440.9	411.5	7.1	7.7	7.5	6.6
Commerce	399.3	480.0	423.3	493.4	7.3	8.0	7.3	7.9
Building and construction	166.5	191.7	182.3	204.4	3.1	3.2	3.1	3.3
Other businesses	681.4	718.9	751.8	835.3	12.5	12.1	12.8	13.5
Unclassified	58.4	71.1	66.4	66.0	1.1	1.2	1.1	1.1
<u>Total, Business deposits</u>	2,862.0	3,270.1	3,117.0	3,378.5	52.7	54.8	53.2	54.5
of which -								
Companies	1,194.8	1,421.7	1,365.2	1,518.0	22.0	23.8	23.3	24.5
Other	1,667.2	1,848.4	1,751.8	1,860.5	30.7	31.0	29.9	30.0
<u>Deposits of public authorities</u>	305.8	298.2	341.2	286.2	5.6	5.0	5.8	4.6
<u>Personal deposits</u>	1,906.3	2,028.3	2,019.0	2,148.2	35.1	34.0	34.5	34.6
<u>Deposits of non-profit organisations</u>	259.0	266.0	280.3	289.2	4.8	4.5	4.8	4.7
<u>TOTAL, RESIDENT DEPOSITORS</u>	5,333.1	5,862.6	5,757.5	6,102.1	98.2	98.3	98.3	98.4
<u>NON-RESIDENT DEPOSITORS</u>	100.1	99.7	100.4	97.5	1.8	1.7	1.7	1.6
<u>TOTAL, ALL DEPOSITORS</u>	5,433.2	5,962.3	5,857.9	6,199.6	100.0	100.0	100.0	100.0

(a) Excludes the deposits of Commonwealth and State Governments.

TABLE 29. - MAJOR TRADING BANKS
PROPORTION OF TOTAL ADVANCES - CLASSIFIED BY INTEREST RATES (a)

Source : Reserve Bank of Australia

(Per cent)

Interest rate per annum	At end of -				
	Dec. 1967	June 1968	Dec. 1968	June 1969	Dec. 1968
5% and less	4.2	3.5	4.3	3.4	4.3
More than 5%, but less than 5½%	0.8	0.8	0.1	0.4	0.8
5½%	0.7	0.6	0.3	0.7	0.2
More than 5½%, but less than 6%	4.4	4.4	0.6	0.7	0.9
6%	9.1	7.9	5.0	4.4	1.0
More than 6%, but less than 6½%	9.2	8.5	9.2	8.6	4.5
6½%	9.4	9.3	8.1	7.7	8.6
More than 6½%, but less than 7%	17.1	17.0	9.6	10.1	8.5
7%	10.9	11.0	16.4	17.0	8.8
More than 7%, but less than 7½%	33.8	36.1	10.3	11.1	15.8
7½%	0.1	..	33.8	34.5	9.1
More than 7½% and up to 7¾%	..	..	..	..	35.7
More than 7¾% (b)	0.1	0.7	1.2	1.4	1.8
	100.0	100.0	100.0	100.0	100.0

(a) The series excludes term loans and farm development loans and personal instalment loans. (b) Comprises categories of loans specifically exempted from the prescribed maximum overdraft requirements - short term mortgage and bridging loans, lease financing and post shipment wool advances subject to a disincentive rate of interest.

TABLE 40. - MAJOR TRADING BANKS
PROPORTION OF TOTAL TERM LOANS - CLASSIFIED BY INTEREST RATES

Source : Reserve Bank of Australia

(Per cent)

Interest rate per annum	At end of -				
	Dec. 1967	June 1968	Dec. 1968	June 1969	Dec. 1969
More than 5%, but less than 5½%	0.2	0.1	0.1	0.1	..
5½%	0.3	0.2	0.1	0.1	..
More than 5½%, but less than 6%	1.4	1.1	0.3	0.7	0.5
6%	2.7	2.2	1.6	1.1	0.6
More than 6%, but less than 6½%	5.3	5.4	3.2	2.4	2.0
6½%	15.4	12.5	9.8	8.3	5.0
More than 6½%, but less than 7%	14.6	15.5	14.3	12.6	8.7
7%	25.1	23.6	17.6	15.0	14.4
More than 7%, but less than 7½%	21.6	21.7	21.9	21.3	15.7
7½%	12.5	16.0	27.6	31.0	30.0
More than 7½%, but less than 8%	0.6	1.2	2.2	2.9	18.2
8% and over	0.4	0.5	0.2	1.6	4.2
	100.0	100.0	100.0	100.0	100.0

TABLE 41. - MAJOR TRADING BANKSPROPORTION OF TOTAL FARM DEVELOPMENT LOANS - CLASSIFIED BY INTEREST RATESSource : Reserve Bank of Australia

(Per cent)

Interest rate per annum	At end of -				
	Dec. 1967	June 1968	Dec. 1968	June 1969	Dec. 1969
5½%	0.1	0.1	..	..	..
More than 5½%, but less than 6%	4.2	4.2	4.4	3.7	2.8
6%	2.7	3.3	3.5	3.5	3.1
More than 6%, but less than 6½%	34.9	39.3	31.0	27.1	22.6
6½%	32.0	29.3	33.9	35.6	24.7
More than 6½%, but less than 7%	25.9	23.0	25.0	25.7	34.0
7%	0.2	0.1	2.2	4.2	9.0
More than 7% but less than 7½%	..	..	..	0.2	3.5
7½%	..	..	..	..	0.2
More than 7½%	..	..	..	..	0.1
	100.0	100.0	100.0	100.0	100.0

TABLE 42. - MAJOR TRADING BANKSPROPORTION OF TOTAL FIXED DEPOSITS (a) - CLASSIFIED BY INTEREST RATESSource : Reserve Bank of Australia

(Per cent)

Interest rate per annum	At end of -				
	December 1967	June 1968	December 1968	June 1969	December 1969
3.5%	0.1	..	..	..	..
3.75%	..	..	..	..	..
4%	29.3	25.4	0.4	..	..
4.25%	29.6	29.3	42.8	30.3	1.3
4.5%	41.0	45.0	42.6	39.8	36.5
4.7%	..	..	..	..	15.6
4.75%	..	0.3	14.2	29.8	30.3
4.8%	..	..	..	..	2.1
4.9%	..	..	..	..	0.8
5%	..	..	..	..	13.4
	100.0	100.0	100.0	100.0	100.0

(a) Excludes Government fixed deposits.

J.P. O'NEILL

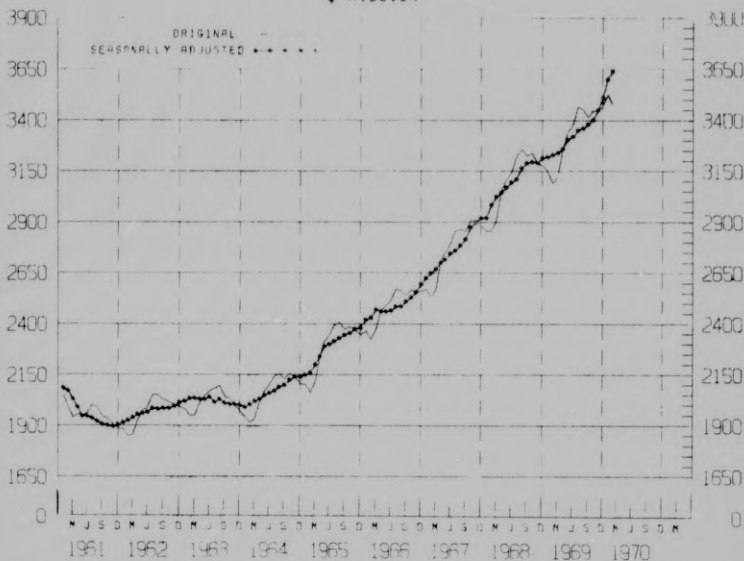
ACTING COMMONWEALTH STATISTICIANCOMMONWEALTH BUREAU OF CENSUS AND STATISTICSCANBERRA, A.C.T. 260028 APRIL 1970

NOTE. Inquiries concerning these statistics may be made in Canberra by telephoning 490211 Extension 415 or, in each State capital, by telephoning the office of the Bureau of Census and Statistics.

APPENDIX A - SEASONAL ADJUSTMENT

MAJOR TRADING BANKS - LOANS, ADVANCES AND BILLS DISCOUNTED - OTHER (A)

\$ MILLION



YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
------	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----

ORIGINAL

1961	2050.9	1991.3	1939.8	1957.2	1949.3	1962.1	1998.5	1986.1	1942.7	1932.2	1902.8	1885.0
1962	1878.3	1848.5	1855.7	1927.3	1947.5	1988.7	2051.4	2050.3	2025.2	2014.1	2001.0	1991.8
1963	1979.7	1949.4	1951.5	2014.4	2047.2	2068.6	2085.3	2096.5	2044.2	2030.9	2007.4	1971.8
1964	1945.6	1916.7	1937.3	2020.2	2048.8	2097.5	2142.2	2157.4	2132.1	2153.3	2140.3	2106.9
1965	2099.8	2065.5	2111.1	2238.6	2316.4	2343.5	2393.6	2404.6	2377.4	2364.6	2370.8	2345.9
1966	2366.1	2394.9	2372.2	2462.9	2491.9	2513.5	2571.7	2560.5	2541.1	2563.5	2552.9	2560.5
1967	2567.9	2535.0	2565.6	2703.0	2751.5	2792.2	2855.3	2864.9	2849.4	2910.1	2896.5	2860.7
1968	2855.0	2843.1	2909.0	3047.9	3108.2	3142.4	3218.6	3256.0	3226.7	3237.5	3187.4	3175.4
1969	3152.3	3048.6	3118.7	3262.1	3342.2	3372.6	3462.7	3449.2	3414.8	3445.6	3449.6	3469.4
1970	3524.0	3479.1										

SEASONALLY ADJUSTED

1961	2084.2	2070.0	2031.2	1989.0	1943.5	1944.6	1934.7	1918.9	1904.6	1899.9	1893.3	1904.0
1962	1912.7	1925.5	1919.1	1952.7	1957.7	1965.1	1953.9	1981.0	1967.4	1984.3	1995.0	2016.0
1963	2070.1	2034.9	2037.1	2030.6	2031.0	2038.0	2014.8	2027.6	2010.0	2009.9	2005.4	1999.8
1964	1949.4	2002.8	2020.1	2026.3	2048.3	2062.4	2069.8	2068.5	2100.6	2125.7	2140.3	2139.0
1965	2149.2	2160.6	2199.1	2241.0	2288.9	2299.8	2312.7	2332.3	2346.9	2354.0	2373.2	2381.6
1966	2421.8	2431.9	2468.5	2460.4	2459.9	2466.6	2484.7	2485.9	2511.0	2530.6	2555.5	2596.9
1967	2625.7	2651.7	2669.7	2700.3	2716.2	2745.5	2756.7	2786.9	2815.6	2872.8	2899.4	2918.6
1968	2919.2	2984.4	3023.9	3044.9	3068.3	3092.9	3119.8	3167.3	3191.6	3196.0	3190.6	3214.0
1969	3219.9	3270.8	3241.9	3298.6	3302.6	3319.7	3348.8	3398.5	3377.6	3401.4	3449.6	3511.5
1970	3599.6	3639.2										

(A) EXCLUDES TERM LOANS, FARM DEVELOPMENT LOANS, TEMPORARY ADVANCES TO WOOLBUYERS AND LOANS TO DEALERS IN THE SHORT TERM MONEY MARKET. AVERAGE OF THE FIGURES RELATING TO WEEKLY BALANCE DAYS (WEDNESDAYS) DURING THE MONTH.
NOTE - ALL SEASONALLY ADJUSTED FIGURES ARE SUBJECT TO REVISION.

APPENDIX A CONTINUEDMAJOR TRADING BANKS - LOANS, ADVANCES AND BILLS DISCOUNTED - OTHER (a)

This series has been seasonally adjusted by means of the Bureau's standard method, the X-11 variant of the Census Method II Seasonal Adjustment Program.

Below in Table 1 is a summary of the program options used in this adjustment. A description of these options and the options used for other series is given in Appendix B of the annual bulletin "Seasonally Adjusted Indicators" (Reference No. 1.10). Table 2 shows measures of variability of the components of the seasonally adjusted series over the full period of the analysis. Comparative figures for other seasonally adjusted series are shown in Appendix C of "Seasonally Adjusted Indicators".

TABLE 1. - PROGRAM OPTIONS EMPLOYED

Moving averages used		Limits for graduated treatment of extremes	Adjustments made for			
Trend	Seasonal factors		Trading day variation	Easter	Australia Day	Other influences
9-term	3x5 term*	1.5 & 2.5*	no	no	no	no

* X-11 program standard procedures.

NOTE. Multiplicative adjustment has been used.

TABLE 2. - MEASURES OF VARIABILITY

Average percentage change without regard to sign:						
From month to month in the						From year to year in the seasonal factors
Original series	Seasonally adjusted series	Trend series	Irregular series	Seasonal factors	Trading day adjustment	
1.40	0.75	0.68	0.33	1.32	0.00	0.09

(a) See footnotes (A) page 43.