

COMMONWEALTH BUREAU OF CENSUS AND STATISTICS

CANBERRA, AUSTRALIA

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AUSTRALIAN SAVINGS BANK STATISTICS : MONTHLY BULLETIN NO. 176 - FEBRUARY, 1962

Savings Banks Depositors' Balances. - Depositors' Balances with Savings Banks increased during the month of February, 1962 by £10,201,000 to £1,664,945,000. In the previous year they decreased during the month of February by £2,890,000. During the year ended February, 1962 depositors' balances increased by £104,141,000 (6.7 per cent.).

State Movements - During February, 1962, depositors' balances increased in: - New South Wales, £3,799,000; Victoria, £3,506,000; Queensland, £360,000; South Australia, £1,323,000; Western Australia £574,000; Tasmania, £492,000; and Australian Capital Territory, £156,000. A decrease of £9,000 was recorded in Northern Territory.

In the following table, particulars for the Commonwealth Savings Bank, The State Savings Bank of Victoria, The Savings Bank of South Australia and the Hobart Savings Bank relate to the end of the month, those for the Launceston Bank for Savings to the last Tuesday in the month and those for the other Savings Banks to the last Wednesday in the month. The number of operative accounts excludes school bank accounts and inoperative accounts (i.e. accounts of less than £1 which have not been operated on for more than two years). The other sections of the tables relating to depositors' balances, etc. include the amount in these accounts.

TABLE 1. - SAVINGS BANK ACCOUNTS AND DEPOSITORS' BALANCES AT END OF FEBRUARY, 1962

State or Territory	Number of Operative Accounts All Savings Banks	Depositors' Balances					All Savings Banks	
		C'wealth Savings Bank	State Savings Banks	Trustee Savings Banks	Private Savings Banks	All Savings Banks	Per Operative Account	Per Head of Population (a)
	'000	£'000	£'000	£'000	£'000	£'000	£.	£.
New South Wales	3,255	422,780	..	..	176,560	599,340	184.1	152.5
Victoria	2,919	137,694	322,640	..	89,293	549,627	188.3	186.7
Queensland	1,221	151,017	..	..	45,660	196,677	161.1	129.3
South Australia	994	40,110	126,728	..	6,143	172,981	174.1	177.5
West. Australia	606	58,023	8,748	..	19,923	86,694	143.0	116.9
Tasmania	325	18,237	..	29,114	2,445	49,796	153.2	141.2
Northern Terr.	18	7,140	..	..	2,690	2,920	160.3	107.0
Aust.Cap.Terr.	43					6,910	162.0	113.4
Australias	9,381	835,001	458,116	29,114	342,714	1,664,945	177.5	157.8

TABLE 2. - SAVINGS BANK ACCOUNTS AND DEPOSITORS' BALANCES

AT END OF JUNE, 1956 TO 1961 AND END OF FEBRUARY, 1961 AND 1962

At end of -	Number of Operative Accounts	Depositors' Balances		
		Amount	Per Operative Account	Per Head of Population
	'000	£'000	£.	£.
June, 1956	7,189	1,140,997	158.7	121.0
June, 1957	7,528	1,227,410	163.1	127.3
June, 1958	7,886	1,296,843	164.4	131.7
June, 1959	8,282	1,391,332	168.0	138.3
June, 1960	8,687	1,522,704	175.3	148.1
June, 1961	9,074	1,577,451	173.9	150.1
February, 1961	8,907	1,560,804	175.2	149.2
February, 1962	9,381	1,664,945	177.5	(a) 157.8

(a) Preliminary.



TABLE 3. - SAVINGS BANK DEPOSITORS' BALANCES: INCREASES DURING THE YEARS ENDED FEBRUARY, 1960, 1961 AND 1962 AND THE FIVE-YEARLY PERIOD ENDED FEBRUARY, 1962

State or Territory	Increase during year ended February 1962				Increase during 5 years ended February, 1962			
	Amount	Per Cent.	Amount	Per Cent.	Amount	Per Cent.	Amount	Per Cent.
New South Wales	49,783	10.6	42,158	8.1	36,117	6.4	187,400	45.5
Victoria	40,463	9.1	27,204	5.6	37,439	7.3	146,958	36.5
Queensland	15,561	9.7	9,146	5.2	11,639	6.3	56,033	39.8
South Australia	11,264	7.4	984	0.6	8,934	5.5	34,211	24.7
Western Australia	7,511	11.0	3,790	5.0	6,810	8.5	25,485	41.6
Tasmania	3,411	8.2	2,652	5.9	1,977	4.1	11,220	29.1
Northern Territory	320	15.2	215	8.9	284	10.7	1,153	65.2
Aust. Cap. Terr.	847	19.9	861	16.9	941	15.8	3,747	118.5
Australia	129,160	9.6	87,010	5.9	104,141	6.7	466,207	38.9

TABLE 4. - SAVINGS BANK DEPOSITORS' BALANCES, AUSTRALIA: AT END OF EACH MONTH, 1956-57 TO 1961-62

	1956-57	1957-58	1958-59	1959-60	1960-61	1961-62
July	1,150.2	1,235.1	1,304.8	1,403.9	1,536.5	1,594.6
August	1,163.1	1,247.7	1,310.8	1,419.6	1,550.9	1,609.3
September	1,175.3	1,252.7	1,320.2	1,439.3	1,563.1	1,625.1
October	1,184.0	1,266.9	1,325.0	1,453.6	1,580.8	1,635.3
November	1,190.9	1,268.2	1,333.0	1,461.2	1,577.3	1,643.7
December	1,188.9	1,267.3	1,337.4	1,460.5	1,567.0	1,650.6
January	1,190.3	1,269.5	1,338.6	1,463.2	1,563.7	1,654.7
February	1,198.7	1,269.4	1,344.6	1,473.8	1,560.8	1,664.9
March	1,198.0	1,267.3	1,349.3	1,477.3	1,551.5	
April	1,194.9	1,269.8	1,350.4	1,480.4	1,549.3	
May	1,200.8	1,271.2	1,357.2	1,489.7	1,547.8	
June	1,227.4	1,296.8	1,391.3	1,522.7	1,577.5	
Interest added during year (a)	29.1	31.2	35.4	40.2	44.7	

(a) The major part of this interest was credited to depositors' accounts in June.

TABLE 5. - SAVINGS BANKS: ASSETS WITHIN AUSTRALIA (a)

Item	At end of -				
	June, 1960	February, 1961	June, 1961	January, 1962	February, 1962
Coin, Bullion and Australian Notes	2,888	4,493	4,336	4,825	4,563
Deposits with Reserve Bank	133,258	132,476	135,683	147,134	148,693
Deposits in Australia with Trading Banks	54,925	44,563	47,441	56,017	57,808
Australian Public Securities (including Treasury Bills and Seasonal Securities) -					
Commonwealth and States	793,829	813,362	789,332	820,581	825,135
Local and Semi-Governmental Authorities	285,296	307,173	312,235	333,334	336,897
Loans to Authorised Dealers in the Short-term Money Market	1,675	6,753	7,625	13,540	14,283
Cheques and Bills of other Banks and Balances with and due from other Banks	342	133	231	127	100
Loans, Advances and Bills Discounted -					
Housing	277,339	299,626	312,144	328,714	330,922
Other	23,549	25,530	26,685	28,278	28,344
Bank Premises, Furniture and Sites	18,231	20,461	21,282	22,714	22,961
Bills receivable and all other Assets	4,849	1,984	5,036	1,644	1,894
TOTAL ASSETS:	1,596,181	1,656,554	1,662,030	1,756,908	1,771,600

(a) Includes Assets in Papua, New Guinea and Norfolk Island.

COMMONWEALTH BUREAU OF CENSUS AND STATISTICS
CANBERRA, A.C.T. 9th April, 1962

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NOTE: Inquiries concerning these statistics can be made in Canberra by telephoning UO413 Extension 528 or, in State Capitals, by telephoning the offices of the Deputy Commonwealth Statisticians.