

COMMONWEALTH BUREAU OF CENSUS AND STATISTICS

293

CANBERRA, AUSTRALIA

To be treated as strictly **CONFIDENTIAL** and **NOT** to be published, broadcast or cabled before NOON on **FRIDAY, 1RD NOVEMBER, 1961.**

AUSTRALIAN SAVINGS BANK STATISTICS : MONTHLY BULLETIN NO. 171 - SEPTEMBER, 1961

SAVINGS BANK DEPOSITORS' BALANCES - During the month of September, 1961, deposits with Savings Banks amounted to £168,547,000, withdrawals to £153,279,000 and interest added to accounts to £480,000, resulting in a net increase of £15,748,000, bringing depositors' balances with Savings Banks at the end of September, 1961 to £1,625,058,000. During the month of September, 1960, depositors' balances increased by £12,251,000 which included interest added to accounts of £383,000.

STATE MOVEMENT - During September, 1961, depositors' balances increased in:- New South Wales, £4,086,000; Victoria, £5,981,000; Queensland, £2,517,000; South Australia, £1,107,000; Western Australia, £1,422,000; Tasmania, £434,000; Northern Territory, £13,000; and Australian Capital Territory, £88,000.

In the following table, particulars for the Commonwealth Savings Bank, The State Savings Bank of Victoria, The Savings Bank of South Australia and the Hobart Savings Bank relate to the end of the month, those for the Launceston Bank for Savings to the last Tuesday in the month and those for the other Savings Banks to the last Wednesday in the month. The number of operative accounts excludes school bank accounts and inoperative accounts (i.e. accounts of less than £1 which have not been operated on for more than two years). The other sections of the tables relating to depositors' balances etc. include the amounts in these accounts.

TABLE 1. - SAVINGS BANK ACCOUNTS AND DEPOSITORS' BALANCES AT END OF SEPTEMBER, 1961

State or Territory	Number of Operative Accounts	Depositors' Balances					All Savings Banks	
		C'wealth Savings Bank	State Savings Banks	Trustee Savings Banks	Private Savings Banks	All Savings Banks	Per Operative Account	Per Head of Population
		£'000	£'000	£'000	£'000	£'000	£.	£.
New South Wales	3,158	421,095	..	..	162,824	583,919	184.9	149.9
Victoria	2,836	137,199	318,840	..	78,348	534,387	188.4	181.0
Queensland	1,188	152,008	..	..	42,732	194,740	163.9	132.4
South Australia	967	40,140	125,360	..	3,616	169,116	174.9	175.3
West. Australia	584	58,491	7,883	..	18,297	84,671	144.9	114.0
Tasmania	317	18,447	..	28,904	1,407	48,758	153.9	136.6
Northern Terr.	17	7,021	..	..	2,446	2,929	172.1	135.7
Aust. Cap. Terr.	40					6,538	165.0	115.3
AUSTRALIA:	9,107	834,401	452,083	28,904	309,670	1,625,058	178.4	155.3

TABLE 2. - SAVINGS BANK ACCOUNTS AND DEPOSITORS' BALANCES AT END OF JUNE, 1956 TO 1961 AND END OF SEPTEMBER, 1960 AND 1961

At end of -	Number of Operative Accounts	Depositors' Balances		
		Amount	Per Operative Account	Per Head of Population
		£'000	£.	£.
June, 1956	7,189	1,140,997	158.7	121.0
June, 1957	7,528	1,227,410	163.1	127.3
June, 1958	7,886	1,296,843	164.4	131.7
June, 1959	8,282	1,391,332	168.0	138.3
June, 1960	8,687	1,522,704	175.3	148.1
June, 1961	9,074	1,577,421	173.9	(a) 150.8
September, 1960	8,710	1,363,126	179.5	(a) 151.3
September, 1961	9,107	1,625,058	178.4	(a) 155.3

(a) Preliminary.

TABLE 3. - SAVINGS BANK DEPOSITORS' BALANCES : INCREASES DURING THE YEARS ENDED SEPTEMBER, 1959, 1960 AND 1961 AND THE FIVE-YEARLY PERIOD ENDED SEPTEMBER 1961

State or Territory	Increase during year ended September						Increase during 5 years ended September, 1961	
	1959		1960		1961		Amount	Per Cent
	Amount	Per Cent	Amount	Per Cent	Amount	Per Cent		
	£'000		£'000		£'000		£'000	
New South Wales	47,625	10.4	53,511	10.6	25,077	4.5	184,376	46.2
Victoria	34,806	7.9	38,317	8.1	22,167	4.3	138,094	34.9
Queensland	15,636	9.9	14,525	8.4	6,392	3.4	56,846	41.2
South Australia	10,456	7.0	5,807	3.6	3,003	1.8	31,461	22.9
Western Australia	6,895	10.2	6,450	8.7	3,672	4.5	24,152	39.9
Tasmania	2,655	6.4	3,877	8.8	754	1.6	10,233	26.6
Northern Territory	244	11.1	405	16.5	73	2.5	1,159	65.5
Aust. Cap. Territory	818	20.3	903	18.7	794	13.8	3,468	113.0
AUSTRALIA:	119,135	9.0	123,795	8.6	61,932	4.0	449,789	38.3

TABLE 4. - SAVINGS BANK DEPOSITORS' BALANCES, AUSTRALIA : AT END OF EACH MONTH, 1956-57 TO 1961-62
(£ million)

At end of -	1956-57	1957-58	1958-59	1959-60	1960-61	1961-62
July	1,150.2	1,235.1	1,304.8	1,403.9	1,536.5	1,594.6
August	1,163.1	1,247.7	1,310.8	1,419.6	1,550.9	1,609.3
September	1,175.3	1,252.7	1,320.2	1,439.3	1,563.1	1,625.1
October	1,184.0	1,266.9	1,325.0	1,453.6	1,580.8	
November	1,190.9	1,268.2	1,333.0	1,461.2	1,577.3	
December	1,188.9	1,267.3	1,337.4	1,460.5	1,567.0	
January	1,190.3	1,269.5	1,338.6	1,463.2	1,563.7	
February	1,198.7	1,269.4	1,344.6	1,473.8	1,560.8	
March	1,198.0	1,267.3	1,349.3	1,477.3	1,551.5	
April	1,194.9	1,269.8	1,350.4	1,480.4	1,549.3	
May	1,200.8	1,271.2	1,357.2	1,489.7	1,547.8	
June	1,227.4	1,296.8	1,391.3	1,522.7	1,577.5	
Interest added during year (a)	29.1	31.2	35.4	40.2	44.7	

(a) The major part of this interest was credited to depositors' accounts in June.

TABLE 5. - SAVINGS BANKS : ASSETS WITHIN AUSTRALIA (a)
(£'000)

Item	At end of -				
	June, 1960	September, 1960	June, 1961	August, 1961	September, 1961
Coin, Bullion and Australian Notes	2,888	2,991	4,336	3,909	4,239
Deposits with Reserve Bank	133,258	139,120	135,683	139,838	145,996
Deposits in Australia with Trading Banks	54,925	55,597	47,441	53,203	55,215
Australian Public Securities (including Treasury Bills and Seasonal Securities) -					
Commonwealth and States	793,829	805,724	789,332	793,068	798,174
Local and Semi-Governmental Authorities	285,296	294,617	312,235	317,240	321,115
Loans to Authorised Dealers in the Short-term Money Market	1,675	9,054	7,625	14,570	13,828
Cheques and Bills of other Banks and Balances with and due from other Banks	342	183	231	113	163
Loans, Advances and Bills Discounted -					
Housing	277,339	287,722	312,144	317,143	319,970
Other	23,549	24,771	26,685	26,870	27,239
Bank Premises, Furniture and Sives	18,231	19,149	21,282	21,816	21,700
Bills Receivable and all other Assets	4,849	3,241	5,036	3,182	2,581
TOTAL ASSETS:	1,596,181	1,642,169	1,662,030	1,690,952	1,710,220

(a) Includes Assets in Papua, New Guinea and Norfolk Island.

TABLE 6. - SAVINGS BANKS : ACCOUNTS AND DEPOSITORS' BALANCES, 1957 TO 1961

At end of	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
<u>Number of Operative Accounts ('000)</u>									
June, 1957	2,609	2,320	960	839	474	291	12	23	7,528
June, 1958	2,740	2,437	1,014	863	498	295	13	26	7,886
June, 1959	2,879	2,565	1,080	889	527	299	14	29	8,282
June, 1960	3,013	2,692	1,140	931	551	311	15	34	8,687
December, 1960	3,052	2,732	1,156	938	557	312	16	36	8,799
March, 1961	3,112	2,786	1,174	952	569	315	16	38	8,962
June, 1961	3,151	2,822	1,187	963	578	317	17	39	9,074
September, 1961	3,158	2,836	1,188	967	584	317	17	40	9,107
<u>Depositors' Balances (£'000)</u>									
June, 1957	422,184	411,569	144,608	142,401	62,693	38,759	1,894	3,302	1,227,410
June, 1958	449,018	433,631	153,244	148,858	65,948	40,241	2,098	3,805	1,296,843
June, 1959	488,273	458,454	166,653	157,152	71,499	42,462	2,239	4,600	1,391,332
June, 1960	541,572	499,592	182,586	165,998	78,623	46,355	2,582	5,396	1,522,704
December, 1960	563,981	514,419	188,059	163,785	80,546	47,621	2,739	5,806	1,566,956
March, 1961	560,745	508,556	183,766	163,200	79,433	47,325	2,578	5,906	1,551,509
June, 1961	569,151	517,468	187,131	166,743	80,712	47,388	2,726	6,132	1,577,451
September, 1961	583,919	534,387	194,740	169,116	84,671	48,758	2,929	6,538	1,625,058
<u>Depositors' Balances per Operative Account (£)</u>									
June, 1957	161.8	177.4	150.6	169.7	132.4	133.0	162.6	142.1	163.1
June, 1958	163.9	177.9	151.1	172.5	132.5	136.4	164.3	146.8	164.4
June, 1959	169.6	178.7	154.3	176.9	135.7	141.9	160.3	157.1	168.0
June, 1960	179.7	185.6	160.1	178.3	142.7	149.1	170.8	156.2	175.3
December, 1960	184.8	188.3	162.7	174.7	144.5	152.5	175.6	160.4	178.1
March, 1961	180.2	182.6	156.6	171.5	139.7	150.2	160.5	156.4	173.1
June, 1961	180.6	183.3	157.6	173.2	139.7	149.6	163.8	158.0	173.9
September, 1961	184.9	188.4	163.9	174.9	144.9	153.9	172.1	165.0	178.4
<u>Depositors' Balances per Head of Population (£)</u>									
June, 1957	116.5	153.9	103.5	163.1	90.6	118.2	98.8	87.2	127.3
June, 1958	121.7	158.2	108.1	166.0	93.5	120.0	107.1	92.4	131.7
June, 1959	130.0	162.9	115.7	170.7	99.4	124.0	106.9	99.9	138.3
June, 1960	141.5	172.8	124.8	175.6	107.6	133.4	118.5	103.1	148.1
December, 1960	145.6	176.2	128.2	171.2	108.8	132.4	132.3	105.1	150.7
March, 1961	143.9	172.2	125.0	169.2	107.0	132.6	119.4	104.2	148.3
June, 1961 (a)	146.1	175.2	127.2	172.8	108.7	132.8	126.3	108.1	150.8
September, 1961 (a)	149.9	181.0	132.4	175.3	114.0	136.6	135.7	115.3	155.3

(a) Preliminary.

TABLE 7. - SAVINGS BANK : ACCOUNTS AND DEPOSITORS' BALANCES**JUNE, 1957 TO SEPTEMBER, 1961**

At end of	Number of Operative Accounts All Savings Banks '000	Depositors' Balances				
		Commonwealth Savings Bank £'000	State Savings Banks £'000	Trustee Savings Banks £'000	Private Savings Banks £'000	All Savings Banks £'000
June, 1957	7,528	714,773	377,389	23,507	111,741	1,227,410
June, 1958	7,886	727,563	389,950	24,122	155,208	1,296,843
June, 1959	8,282	757,208	405,545	25,442	203,137	1,391,332
June, 1960	8,687	800,316	427,830	27,257	267,301	1,522,704
December, 1960	8,799	815,588	433,452	28,246	289,670	1,566,956
March, 1961	8,962	801,682	430,001	28,353	291,473	1,551,509
June, 1961	9,074	815,125	439,113	27,969	295,244	1,577,451
September, 1961	9,107	834,401	452,083	28,904	309,670	1,625,058

TABLE 8. - SAVINGS BANKS : DEPOSITS, WITHDRAWALS AND INTEREST ADDED TO ACCOUNTS**QUARTER ENDED SEPTEMBER, 1961**

(£'000)

State or Territory	Deposits	Withdrawals	Interest Added to Accounts	Net Increase in Depositors' Balances
New South Wales	185,986	171,297	79	14,768
Victoria	169,801	152,953	71	16,919
Queensland	60,971	53,381	19	7,609
South Australia	50,611	48,250	12	2,373
Western Australia	28,930	25,163	192	3,959
Tasmania	12,219	11,332	483	1,370
Northern Territory	1,312	1,110	1	203
Australian Capital Territory	3,215	2,809	..	406
Australia:	513,045	466,295	857	47,607

TABLE 9. - SAVINGS BANKS : DEPOSITS, WITHDRAWALS AND INTEREST ADDED TO ACCOUNTS**1956-57 TO 1960-61 AND SEPTEMBER, 1960 TO SEPTEMBER, 1961**

(£'000)

Year or Month	Deposits	Withdrawals	Interest Added to Accounts	Net Increase in Depositors' Balances
1956-57	1,189,360	1,132,084	29,137	86,413
1957-58	1,298,552	1,260,329	31,210	69,433
1958-59	1,483,736	1,424,608	35,361	94,489
1959-60	1,754,317	1,663,114	40,169	131,372
1960-61	2,056,033	2,045,983	44,697	54,747
September, 1960	163,172	151,304	383	12,251
October, 1960	179,893	162,346	89	17,636
November, 1960	171,678	175,287	127	- 3,482
December, 1960	181,278	191,752	150	-10,324
January, 1961	156,236	159,664	166	- 3,262
February, 1961	156,236	159,762	636	- 2,890
March, 1961	186,525	196,051	231	- 9,295
April, 1961	163,066	165,490	226	- 2,198
May, 1961	175,265	182,432	5,660	- 1,507
June, 1961	185,772	192,805	36,680	29,647
July, 1961	174,056	156,975	54	17,133
August, 1961	170,442	156,041	323	14,724
September, 1961	168,547	153,279	480	15,748