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EVENING PAPERS .. WEDNESDAY, 17th NOVEMBER, 1937.
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GOLD MINING INDUSTRY - SEPTEMBER, 1937.

Particulars of the gold mining industry of Australia for the month of September, 1937, have been made available by the Commonwealth Statistician (Dr. Roland Wilson).

PRODUCTION

The production of gold during the month of September, 1937, amounted to 116,797 fine ounces, valued in Australian currency at £1,011,832 or £stg. 809,468. This represents an increase of 0.4 per cent on the production of 116,363 fine ounces in the previous month and an increase of 13.0 per cent on the amount produced during September, 1936.

The following table shows details of the quantity and value (in Australian and British currency) of the gold produced in each of the main gold-producing States during the months of September, 1936 and 1937.

PRODUCTION OF GOLD - AUSTRALIA - SEPTEMBER, 1936 AND 1937.

State	September, 1936			September, 1937		
	Quantity fine ounces	Value		Quantity fine ounces	Value	
		£A.	£stg.		£A.	£stg.
New South Wales ..	6,542	55,717	44,573	7,491	64,896	51,917
Victoria ..	8,983	76,507	61,206	10,672	92,453	73,963
Queensland ..	9,894	84,266	67,413	10,171	88,113	70,491
Western Australia ..	74,959	638,417	510,733	86,916	735,642	588,314
Other States ..	3,019	25,713	20,570	3,547	30,728	24,583
TOTAL:	103,397	880,620	704,495	116,797	1,011,832	809,468

In the next table the quantity and value of gold produced in Australia during the nine months ended September, 1937, are compared with the quantity and value for the corresponding period of last year:-

Nine Months ended September	Production in fine ounces	Value	
		£A.	£stg.
1936	842,179	7,257,433	5,805,945
1937	993,146	8,637,082	6,909,668
Increase	150,967	1,379,649	1,103,723

The production of gold in Australia declined without interruption from a maximum output of 3,898,000 fine ounces in 1903 to 427,000 fine ounces in 1929. In 1930, due mainly to the increased production in Western Australia, the output increased to 468,000 fine ounces. Following the heavy depreciation of Australian currency in terms of gold which occurred in 1930 and 1931, the production of gold commenced to increase during 1931 and has since continued to expand. The extent of this expansion is shown in the next table:-

/PRODUCTION

PRODUCTION OF GOLD - AUSTRALIA.

Month	1933	1934	1935	1936	1937 (a)
	<i>fine ounces</i>	<i>fine ounces</i>	<i>fine ounces</i>	<i>fine ounces</i>	<i>fine ounces</i>
January ..	55,613	68,487	68,594	79,031	93,136
February ..	58,314	65,700	(b) 42,062	82,010	108,968
March ..	62,242	69,868	(b) 42,923	84,519	104,433
April ..	74,908	74,775	77,116	92,763	109,926
May ..	66,281	71,749	74,554	90,465	114,854
June ..	70,627	79,235	81,644	102,417	115,377
July ..	69,855	75,225	77,497	106,222	113,292
August ..	70,744	75,362	83,536	101,355	116,363
September ..	78,110	76,530	86,364	103,397	116,797
October ..	71,869	72,090	85,269	106,275	
November ..	74,987	77,711	94,805	102,559	
December ..	76,782	79,752	100,372	123,912	
TOTAL:	830,332	887,490	914,736	1,174,925	

(a) Subject to revision. (b) Industrial dispute, Western Australia.

The production of 1,174,925 fine ounces during the year 1936 is the greatest quantity produced in any year since 1918, when the output was 1,273,000 fine ounces. Although production nearly trebled between the years 1929 and 1936, the output during the latter year was still only about one-third of the maximum output of 3,898,000 fine ounces recorded in 1903.

TRADE.

The following tables show particulars of the imports and exports of gold during the months of September, 1936 and 1937.

IMPORTS OF GOLD.

Country of Origin	September, 1936			September, 1937		
	<i>fine oz.</i>	<i>£A.</i>	<i>£stg.</i>	<i>fine oz.</i>	<i>£A.</i>	<i>£stg.</i>
<u>Gold - Bar, Dust, Ingot and Sheet.</u>						
Fiji ..	3,914	25,178	20,102	2,463	21,648	17,264
Malaya (British) ..	45	388	310	-	-	-
New Zealand ..	2,473	21,374	17,065	3,127	27,492	21,950
Papua ..	221	1,910	1,525	1,797	15,793	12,609
Territory of New Guinea ..	24,445	211,258	168,669	15,783	138,734	110,766
U. S. America ..	-	-	-	1	9	7
<u>Importing States -</u>						
New South Wales ..	25,693	222,038	177,276	19,480	171,233	136,713
Victoria ..	4,405	38,070	30,395	3,691	32,443	25,903
TOTAL:	30,098	260,108	207,671	23,171	203,676	162,616

Gold contained in Matte - NIL.

Gold Specie - NIL.

EXPORTS OF GOLD.

Country of Destination	September, 1936			September, 1937		
	<i>sovs.</i>	<i>£A.</i>	<i>£stg.</i>	<i>sovs.</i>	<i>£A.</i>	<i>£stg.</i>
<u>Gold Specie.</u>						
United Kingdom ..	73	147	118	-	-	-
Netherlands East Indies ..	-	-	-	1,500	3,059	2,447
<u>Exporting State -</u>						
Victoria ..	73	147	118	1,500	3,059	2,447

Gold - Bar, Dust, Ingot and Sheet.

Country of Destination	September, 1936			September, 1937		
	fine oz.	£s.	Estg.	fine oz.	£s.	Estg.
United Kingdom ..	61,488	523,681	418,945	55,924	483,986	387,189
France ..	348	2,964	2,371	35	305	244
United States of America	94,266	802,852	642,281	99,253	859,545	687,635
Exporting States -						
New South Wales ..	85,455	727,811	582,249	61,295	530,594	424,475
Victoria ..	10,136	86,324	69,059	20,982	181,823	145,458
South Australia ..	512	4,357	3,485	-	-	-
Western Australia	59,999	511,005	408,804	72,935	631,419	505,135
TOTALs	256,102	1,329,497	1,063,597	155,212	1,343,836	1,075,068

Gold - Contained in Matte - NIL.

NET EXPORTS OF GOLD IN EXCESS OF NEW PRODUCTION.

Particulars	1935-37	Three months ended		Month of	
		September		September	
		1936-37	1937-38	1936	1937
	Estg.	Estg.	Estg.	Estg.	Estg.
Exports of gold bullion, specie and matte ..	11,109,755	2,772,737	3,285,443	1,063,715	1,077,515
Gold contents of ores, concentrates, etc. ..	(a)309,173	(a)49,589	(a)83,520	(a) 2,058	(a) 859
Total exports of gold in all forms ..	11,418,928	2,822,326	3,368,963	1,065,773	1,078,374
Imports of gold bullion, specie and matte ..	1,998,820	535,961	508,715	207,671	162,616
Net exports of gold ..	9,420,108	2,286,365	2,860,248	858,102	915,758
Production of gold in all forms ..	8,958,601	2,125,238	2,394,422	704,495	809,468
Net exports in excess of production ..	461,507	161,127	465,826	153,607	106,290

(a) Roughly estimated.

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