

COMMONWEALTH BUREAU OF CENSUS AND STATISTICS

CANBERRA, AUSTRALIA

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SAVINGS BANK DEPOSITS AND SAVINGS CERTIFICATES, AUSTRALIA

NO. 114 DECEMBER, 1956

Savings Bank Depositors' Balances and Savings Certificates - Depositors' Balances with Savings Banks decreased during the month of December, 1956 by £1,963,000 to £1,189,078,000. In the previous year they increased during the month of December by £2,472,000. During the year ended December, 1956 depositors' balances increased by £97,709,000 (8.9 per cent.).

Savings certificates amounting to £21,453,000 were outstanding at 31st December, 1956 and during the month redemptions amounted to £327,000.

Savings Bank Depositors' Balances - State Movements - During December, 1956 increases were recorded in:- New South Wales, £690,000 and Queensland, £258,000. Decreases were recorded in Victoria, £1,201,000; South Australia, £1,022,000; Western Australia, £329,000; Tasmania, £214,000 and Australian Capital Territory and Northern Territory £145,000.

In the following tables particulars for the Commonwealth Savings Bank and the State Savings Banks (except the Rural and Industries Bank of Western Australia) relate to the end of the month, those for the Rural and Industries Bank of Western Australia and Other Savings Banks to the last Wednesday in the month.

TABLE 1 : SAVINGS BANK ACCOUNTS AND DEPOSITORS' BALANCES AT END OF DECEMBER, 1956

State or Territory	Number of Operative Accounts	Depositors' Balances					
		C'wealth Savings Bank	State Savings Banks	Other Savings Banks	All Savings Banks	All Savings Banks	
						Per Operative Account	Per Head of Population
	'000	£'000	£'000	£'000	£'000	£	£
New South Wales	2,514	360,583	-	45,589	406,172	161.6	113.8
Victoria	2,256	112,671	264,203	23,560	400,434	177.5	152.6
Queensland	926	129,441	-	11,332	140,773	152.1	102.3
South Australia	822	32,453	105,133	-	137,586	167.3	161.1
Western Australia	454	54,192	1,464	5,411	61,067	134.5	89.7
Tasmania	286	14,752	(a) 23,441	-	38,193	133.3	118.8
Australian Capital Territory and Northern Territory	33	4,326	-	527	4,853	147.8	90.3
<u>AUSTRALIA:</u>	7,291	708,418	394,241	86,419	1,189,078	163.1	125.4

(a) Trustee Savings Banks, Hobart and Launceston.

TABLE 2 : SAVINGS BANK ACCOUNTS AND DEPOSITORS' BALANCES AT END OF JUNE, 1951 TO 1956 AND END OF DECEMBER, 1955 AND 1956

At end of	Number of Operative Accounts	Depositors' Balances		
		Amount	Per Operative Account	Per Head of Population
	'000	£'000	£	£
June, 1951	6,307	837,444	132.8	99.4
June, 1952	6,494	891,898	137.3	103.5
June, 1953	6,633	947,497	142.8	107.5
June, 1954	6,756	1,010,129	149.5	112.4
June, 1955	6,861	1,073,394	156.4	116.7
June, 1956	7,153	1,141,119	159.5	121.0
December, 1955	6,841	1,091,369	159.5	117.9
December, 1956	7,291	1,189,078	163.1	125.4

TABLE 3 : SAVINGS BANK DEPOSITORS' BALANCES : INCREASES DURING THE YEARS ENDED DECEMBER, 1954, 1955 AND 1956 AND THE FIVE-YEARLY PERIOD ENDED DECEMBER, 1956

State or Territory	Increase during year ended						Increase during	
	December						5 years ended	
	1954		1955		1956		December, 1956	
	Amount	Per Cent.	Amount	Per Cent.	Amount	Per Cent.	Amount	Per Cent.
	£'000		£'000		£'000		£'000	
New South Wales	20,180	6.2	16,280	4.7	42,053	11.6	112,971	38.5
Victoria	23,869	7.3	20,469	5.8	29,042	7.8	110,271	38.0
Queensland	9,425	8.3	4,706	3.8	12,641	9.9	39,107	38.5
South Australia	9,220	7.9	6,247	4.9	4,826	3.6	37,016	31.8
Western Australia	1,501	2.9	1,497	2.8	6,695	12.3	15,034	32.7
Tasmania	1,871	5.7	1,671	4.8	1,800	4.9	9,698	34.0
Australian Capital Territory and Northern Territory	323	9.2	370	9.7	652	15.5	2,099	76.2
AUSTRALIA:	66,389	6.8	51,240	4.9	97,709	8.9	326,196	37.8

TABLE 4 : SAVINGS BANK DEPOSITORS' BALANCES, AUSTRALIA : AT END OF EACH MONTH 1951-52 TO 1956-57
(£ million)

At end of -	1951-52	1952-53	1953-54	1954-55	1955-56	1956-57
July ..	841.9	900.1	952.9	1,017.7	1,080.7	1,150.3
August ..	848.5	905.0	959.5	1,024.8	1,080.7	1,163.2
September ..	852.4	910.0	966.8	1,029.6	1,083.4	1,175.4
October ..	856.8	918.0	968.6	1,035.6	1,089.5	1,184.2
November ..	861.7	917.5	970.6	1,038.5	1,088.9	1,191.0
December ..	862.9	918.4	973.7	1,040.1	1,091.4	1,189.1
January ..	869.1	918.1	976.5	1,046.0	1,094.7	
February ..	872.4	921.7	983.5	1,047.1	1,101.7	
March ..	873.9	925.0	981.6	1,047.6	1,108.2	
April ..	876.9	925.3	984.2	1,052.7	1,110.2	
May ..	875.6	926.4	989.8	1,051.5	1,112.1	
June ..	891.9	947.5	1,010.1	1,073.4	1,141.1	
Interest added during year (a)	14.5	17.1	18.4	20.6	23.3	

(a) The major part of this interest was credited to depositors' accounts in June.

TABLE 5 : SAVINGS CERTIFICATES, AUSTRALIA : NET PROCEEDS (a) AT END OF EACH MONTH, 1951-52 TO 1956-57 (b)
(£ million)

At end of -	1951-52	1952-53	1953-54	1954-55	1955-56	1956-57
July ..	47.6	41.3	35.1	30.0	26.3	23.1
August ..	47.0	40.7	34.5	29.7	26.0	22.8
September ..	46.4	40.1	34.0	29.3	25.7	22.4
October ..	45.9	39.5	33.6	29.0	25.4	22.1
November ..	45.4	38.9	33.0	28.7	25.2	21.8
December ..	44.8	38.4	32.6	28.3	24.9	21.5
January ..	44.3	37.9	32.1	28.0	24.6	
February ..	43.9	37.4	31.7	27.7	24.4	
March ..	43.5	37.0	31.3	27.5	24.2	
April ..	42.8	36.5	30.9	27.2	23.9	
May ..	42.3	36.1	30.6	26.9	23.6	
June ..	41.8	35.6	30.3	26.6	23.3	

(a) Total sales less repurchases. (b) Sales of Savings Certificates, except to wind up Savings Groups, etc. discontinued after 31st January, 1949.

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