

COMMONWEALTH BUREAU OF CENSUS AND STATISTICS.

CANBERRA. AUSTRALIA.

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MORNING PAPERS : WEDNESDAY, 3RD DECEMBER, 1952.

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BROADCASTING STATIONS : MIDNIGHT, TUESDAY, 2ND DECEMBER, 1952.

SAVINGS BANK DEPOSITS AND SAVINGS CERTIFICATES, AUSTRALIA.

NO. 64, 31ST OCTOBER, 1952.

Savings Bank Deposits and Savings Certificates

Savings Bank Deposits increased in October, 1952, by £8,089,000 to £918,043,000. The increase during the month of October of the previous year was £4,410,000. During the year ended 31st October, 1952, there was an increase of £64,241,000 (7.2 per cent.).

Savings Certificates amounting to £39,546,000 were outstanding at 31st October, 1952. During October, 1952, redemptions amounted to £594,000.

Savings Bank Deposits - State Movements - During October, 1952, increases were as follows:- New South Wales, £2,797,000; Victoria, £2,164,000; Queensland, £1,510,000; South Australia, £1,083,000; Western Australia, £302,000; Tasmania, £161,000; Northern Territory, £21,000; Australian Capital Territory, £51,000.

TABLE I - SAVINGS BANK DEPOSITS AND ACCOUNTS : OCTOBER, 1951 AND 1952.

State or Territory	31st October, 1951				31st October, 1952.			
	Deposits			Operative Accounts- All Savings Banks	Deposits			Operative Accounts- All Savings Banks
	C'wealth Savings Bank	State Savings Banks	All Savings Banks		C'wealth Savings Bank	State Savings Banks	All Savings Banks	
	£'000	£'000	£'000	'000	£'000	£'000	£'000	'000
N.S.W.	290,650	-	290,650	2,182	312,799	-	312,799	2,227
VIC.	70,949	217,270	288,219	1,991	79,958	228,999	308,957	2,048
Q'LD.	101,041	-	101,041	794	106,495	-	106,495	816
S.A.	21,089	78,737	99,826	682	23,702	83,383	107,085	706
W.A.	45,998	-	45,998	390	48,677	-	48,677	402
T.A.S.	10,751	(a)17,520	28,271	253	11,582	(a)19,328	30,910	263
N.T.	1,026	-	1,026	8	1,099	-	1,099	8
A.C.T.	1,771	-	1,771	16	2,021	-	2,021	17
TOTAL:	543,275	313,527	856,802	6,316	586,333	331,710	918,043	6,487

(a) Trustee Savings Banks, Hobart and Launceston.

TABLE II - SAVINGS BANK DEPOSITS PER HEAD OF POPULATION : 1939 AND 1952.

(£)

State or Territory	31st August, 1939			31st October, 1952.		
	C'wealth Savings Bank	State Savings Banks	Total	C'wealth Savings Bank	State Savings Banks	Total
New South Wales	31.6	-	31.6	92.3	-	92.3
Victoria	5.8	36.6	42.5	34.2	98.1	132.3
Queensland	28.8	-	28.8	86.0	-	86.0
South Australia	5.3	40.3	45.6	32.1	112.7	144.8
Western Australia	26.3	-	26.3	81.0	-	81.0
Tasmania	9.9	(a)26.3	36.2	38.3	(a)64.0	102.3
Northern Territory	16.0	-	16.0	66.7	-	66.7
Australian Capital Territory	26.1	-	26.1	75.4	-	75.4
TOTAL:	20.9	14.2	35.1	67.8	38.4	106.2

(a) Trustee Savings Banks, Hobart and Launceston.

23 MAY 1960

COMMONWEALTH BUREAU
OF CENSUS AND STATISTICS

TABLE III : SAVINGS BANK DEPOSITS : INCREASES, ACTUAL AND PERCENTAGE DURING THE YEARS ENDED LAST DAY OF OCTOBER, 1950, 1951 AND 1952 AND THE FIVE-YEARLY PERIOD ENDED 31ST OCTOBER, 1952.

State or Territory	Increase during the year ended 31st October						Increase during 5 years ended 31st October, 1952	
	1950		1951		1952		Amount	Percentage
	Amount	Percentage	Amount	Percentage	Amount	Percentage		
New South Wales	£1'000 11,355	4.6	£1'000 31,376	12.1	£1'000 22,149	7.6	£1'000 80,231	34.5
Victoria	14,470	5.9	29,904	11.6	20,738	7.2	90,954	41.7
Queensland	3,764	4.2	7,651	8.2	5,454	5.4	21,493	25.3
South Australia	5,859	7.1	11,117	12.6	7,259	7.3	38,272	55.6
Western Australia	1,620	4.2	5,994	15.0	2,679	5.8	12,293	33.8
Tasmania	1,370	5.9	3,682	15.0	2,638	9.3	9,902	47.1
N. Territory	110	14.1	143	10.1	73	7.1	507	85.5
A.C.T.	183	14.0	273	18.2	250	14.1	982	94.6
TOTAL:	38,731	5.3	90,190	11.8	61,241	7.2	254,634	38.4

TABLE IV - SAVINGS BANK DEPOSITS, AUSTRALIA : AT END OF EACH MONTH, 1939-40 AND 1946-47 TO 1952-53.
(£ million)

At End of -	1939-40	1946-47	1947-48	1948-49	1949-50	1950-51	1951-52	1952-53
July ..	244.9	666.6	661.0	682.6	719.6	763.9	841.9	900.1
August ..	244.9	666.9	661.5	683.6	721.4	762.4	846.5	905.0
September ..	244.2	664.8	664.4	675.0	723.2	766.5	852.4	910.0
October ..	245.0	662.0	663.4	686.4	727.9	766.6	856.8	918.0
November ..	245.6	658.2	663.0	688.5	729.5	766.7	861.7	
December ..	244.9	653.8	661.9	688.4	732.1	769.2	862.9	
January ..	244.8	652.8	662.9	690.6	735.8	773.7	869.1	
February ..	246.5	652.4	665.1	694.6	739.2	780.2	872.4	
March ..	245.5	650.8	667.4	696.3	741.8	817.8	873.9	
April ..	246.7	651.0	667.9	699.6	744.7	820.6	876.9	
May ..	243.6	650.3	669.1	701.5	746.1	824.4	875.6	
June ..	237.0	660.0	681.3	714.2	762.1	837.4	891.9	
Interest added during year (a)	4.8	11.3	11.3	11.7	12.2	12.8	14.1	

(a) The major part of this interest was credited to depositors' accounts in June.

TABLE V : WAR SAVINGS CERTIFICATES, AUSTRALIA : NET PROCEEDS (a) AT END OF EACH MONTH, 1940-41 AND 1946-47 TO 1952-53.
(£ million)

At End of -	1940-41	1946-47	1947-48	1948-49	1949-50	1950-51	1951-52	1952-53
July ..	9.3	55.4	59.7	64.7	61.6	54.5	47.6	41.3
August ..	10.5	56.0	59.7	64.9	60.9	53.9	47.0	40.7
September ..	11.3	56.4	61.4	65.0	60.4	53.3	46.4	40.1
October ..	12.1	57.8	62.7	65.3	59.7	52.7	45.9	39.5
November ..	12.7	57.1	63.0	64.9	59.1	52.1	45.4	
December ..	13.2	57.6	63.0	65.0	58.4	51.4	44.8	
January ..	13.7	57.5	63.1	(b) 64.8	57.8	50.9	44.3	
February ..	14.2	57.6	63.4	64.8	57.3	50.3	43.9	
March ..	14.8	58.1	63.5	65.1	56.7	49.7	43.5	
April ..	15.2	58.5	63.6	63.5	56.1	49.2	42.8	
May ..	16.1	59.0	64.2	62.8	55.6	48.7	42.3	
June ..	17.4	59.5	64.5	62.2	55.0	48.1	41.8	

(a) Total Sales less repurchases. (b) Sales of Savings Certificates, except to wind up Savings Groups, etc. discontinued after 31st January, 1949.

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