



AUSTRALIAN BUREAU OF STATISTICS

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LEASE FINANCE, AUSTRALIA MARCH 1987

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MAIN FEATURES

The value of goods under new finance lease commitments (excluding leveraged leases) totalled \$507.2 million in March 1987, an increase of \$122.4 million (31.8%) on February 1987 and an increase of \$135.5 million (36.5%) on March 1986.

Finance companies again accounted for most of the commitments in March 1987, \$297.6 million (58.7%) of the total value of new finance lease commitments. This was an increase of \$44.0 million (17.4%) on February 1987.

New motor cars and station wagons (\$126.5 million) and automatic data processing equipment and office machines (\$94.6 million) were the main types of goods leased recording increases of \$19.7 million and \$53.7 million respectively on February 1987.

The two industry groupings with the highest levels of new finance lease commitments in March 1987 were the manufacturing industry (\$72.3 million) and the finance, investment and insurance industry (\$71.4 million). They recorded increases on February 1987 of \$24.3 million and \$40.4 million respectively.

EXPLANATORY NOTES

Introduction

This publication presents statistics of lease finance commitments made by significant lenders to private and public enterprises (financial and trading enterprises, non-profit organisations, individuals, government and public authorities). For detailed information on the scope and coverage of these statistics and definitions of data items refer to the July 1986 issue of this publication.

Statistical period

2. While the statistics are described as being for calendar months, it should be noted that:

- in the case of *trading banks*, the data relate to a month ending on the last Wednesday; and
- in the case of *other lenders*, some have accounting periods which do not correspond exactly to a calendar month and their figures are used without adjustment.

Unpublished data

3. More detailed classifications of the data in this publication may be made available on request. Generally

a charge is made for providing this information. Inquiries should be made to the officer identified above for phone inquiries or by writing to Private Finance Section, ABS, PO Box 10, Belconnen, ACT 2616.

Revisions

4. This publication incorporates revisions made to statistics for previous periods.

Related publications

5. Users may also wish to refer to the following publications which are available on request:

Personal Finance, Australia (5642.0)—issued monthly

Commercial Finance, Australia (5643.0)—issued monthly

Housing Finance for Owner Occupation, Australia (5609.0)—issued monthly

Finance Companies, Australia (5639.0)—issued monthly

Authorised Dealers and Money Market Corporations, Australia (5638.0)—issued monthly

Credit Co-operatives, General Financiers and Other Financial Corporations, Australia (5640.0)—issued monthly.

6. Current publications produced by the ABS are listed in the *Catalogue of Publications, Australia* (1101.0). The ABS also issues, on Tuesdays and Fridays, a *Publications Advice* (1105.0) which lists publications to be released in the next few days. The Catalogue and Publications Advice are available from any ABS office.

Symbols and other usage

— nil or rounded to zero

7. Where figures have been rounded, discrepancies may occur between sums of the component items and totals.

IAN CASTLES
Australian Statistician

TABLE 1 - VALUE OF GOODS UNDER NEW FINANCE LEASE COMMITMENTS(a) - MARCH 1987
(\$ millions)

(\$ million)

Type of goods	Type of lessor				Total
	All banks	Money market corporations	Finance companies	General financiers	
	AUSTRALIA				
Motor vehicles -					
Motor cars					126.5
New	22.0	5.7	92.8	6.0	
Used	7.2	-	30.0	1.8	39.0
Trucks					42.5
New	11.4	0.8	28.0	2.4	
Used	3.2	0.1	16.7	0.5	20.4
Other motor vehicles	2.9	0.2	6.2	0.2	9.5
Other transport equipment	4.8	-	9.0	-	13.9
Construction and earthmoving equipment	5.4	0.2	18.9	1.3	25.8
Agricultural machinery and equipment	3.8	-	7.7	1.0	12.5
Automatic data processing equipment and office machines	8.4	8.1	20.7	57.4	94.6
Shop and office furniture, fittings and equipment	9.9	2.9	31.0	1.0	44.8
Other	35.3	4.3	36.5	1.4	77.5
Total	114.4	22.3	297.6	72.9	507.2
STATES					
New South Wales	38.0	18.2	96.0	64.6	216.7
Victoria	33.7	3.8	83.9	5.8	127.2
Queensland	17.7	0.2	62.7	1.5	82.1
South Australia	7.8	-	18.5	-	26.3
Western Australia	8.5	0.2	24.2	0.2	33.0
Tasmania	6.3	-	7.3	-	13.6
Northem Territory	1.1	-	1.3	0.8	3.3
Australian Capital Territory	1.2	-	3.7	-	4.9

(a) Excludes leveraged leases.

TABLE 2 - VALUE OF GOODS UNDER NEW FINANCE LEASE COMMITMENTS(a) - ALL LESSORS

TABLE 2 - VALUE OF GOODS UNDER NEW FINANCE LEASE COMMITMENTS (1) - 1985-1986									
	Type of goods								Other motor vehicles \$m
	Motor vehicles								
	Motor cars and station wagons				Trucks				
	New		Used		New		Used		
	Number	\$m	Number	\$m	Number	\$m	Number	\$m	
AUSTRALIA									
YEAR									
1985-1986	88,246	1,591.6	26,397	393.8	21,098	596.6	9,495	195.7	134.6
1986									
January	6,798	114.9	1,768	29.2	1,379	38.1	661	12.0	6.1
February	5,270	99.5	2,016	32.5	1,401	43.4	677	14.9	8.0
March	5,666	113.0	2,125	35.5	1,286	34.9	735	17.4	11.8
April	7,509	142.0	2,345	37.8	1,487	48.7	783	16.8	10.5
May	7,617	145.5	2,221	32.3	1,504	47.9	860	18.1	12.9
June	5,864	113.9	2,661	36.3	2,383	54.2	948	20.2	19.2
July	7,104	135.9	2,841	42.9	1,620	49.5	844	21.9	12.0
August	6,476	124.2	2,505	35.9	1,559	54.2	834	21.9	13.2
September	5,771	112.3	2,231	34.0	1,363	45.7	825	17.3	13.7
October	5,852	108.3	2,284	35.6	1,367	47.7	813	21.0	12.7
November	5,254	102.5	2,336	33.2	1,065	39.0	754	19.7	12.5
December	7,280	152.4	2,461	35.5	1,127	39.3	1,033	26.0	11.3
1987									
January	5,037	103.0	1,960	32.0	865	43.5	640	18.6	7.7
February	5,099	106.8	2,126	37.1	804	32.5	570	14.4	10.4
March	5,911	126.5	2,442	39.0	1,059	42.5	722	20.4	9.5
STATES - FEBRUARY 1987									
N.S.W.	1,871	39.1	652	13.1	300	9.7	161	4.0	5.7
Vic.	1,723	35.8	637	10.4	180	9.1	122	2.8	1.7
Qld	800	15.9	422	6.8	182	8.0	156	4.0	1.2
S.A.	296	5.5	165	2.6	47	1.8	41	1.3	0.2
W.A.	263	6.7	161	2.9	52	2.1	69	1.8	0.6
Tas.	69	2.0	51	0.7	22	1.3	9	0.3	0.4
N.T.	23	0.4	8	0.1	9	0.2	4	0.1	0.3
A.C.T.	54	1.3	30	0.5	12	0.2	8	0.2	0.2
STATES - MARCH 1987									
N.S.W.	2,487	50.5	877	14.5	452	14.5	232	6.0	3.7
Vic.	1,869	41.9	678	10.4	220	9.6	102	3.1	2.7
Qld	827	19.0	458	7.0	211	8.3	205	5.8	1.9
S.A.	310	6.1	171	2.9	59	2.8	49	1.5	0.4
W.A.	286	6.3	144	2.5	59	4.6	74	2.5	0.3
Tas.	60	1.2	80	1.3	22	1.7	43	1.3	0.3
N.T.	15	0.3	13	0.1	7	0.2	-	-	0.1
A.C.T.	57	1.2	21	0.4	29	0.9	17	0.4	0.1

(a) Excludes leveraged leases.

TABLE 2 - VALUE OF GOODS UNDER NEW FINANCE LEASE COMMITMENTS(a) - ALL LESSORS (continued)
(\$ million)

(\$ million)								
Type of goods								
Other transport equipment	Construction and earthmoving equipment	Agricultural machinery and equipment	Automatic data processing equipment and office machines	Shop and office furniture, fittings and equipment	Other	Total finance lease commitments	Commitments not drawn at end of period	
AUSTRALIA								
YEAR								
1985-1986	172.0	444.2	216.6	439.7	450.8	957.0	5,592.6	576.6
1986								
January	18.6	25.9	10.1	22.6	28.0	52.5	358.1	610.8
February	8.2	25.2	12.6	22.6	34.3	56.0	357.4	604.9
March	9.4	21.6	12.9	24.5	32.8	58.1	371.7	713.3
April	9.6	23.1	16.1	29.4	34.2	67.9	436.0	615.4
May	17.2	28.2	14.0	33.2	35.8	90.5	475.6	613.3
June	11.9	41.9	16.4	49.8	53.5	77.1	490.0	576.6
July	8.9	27.3	13.1	46.9	45.7	61.4	463.9	421.1
August	15.6	23.2	10.7	41.2	42.6	57.6	444.6	490.9
September	8.7	24.7	13.2	69.9	54.0	57.6	451.2	488.1
October	12.4	24.8	13.9	43.9	66.7	53.2	440.3	552.3
November	7.9	22.2	14.0	44.2	46.2	47.3	388.7	538.2
December	14.5	35.9	14.2	123.2	58.0	57.6	567.9	462.8
1987								
January	12.8	16.8	8.6	35.2	34.5	74.0	386.8	478.8
February	9.2	29.4	11.5	40.8	45.2	47.6	384.8	457.1
March	13.9	25.8	12.5	94.6	44.8	77.5	507.2	483.7
STATES - FEBRUARY 1987								
N.S.W.	2.2	9.5	3.5	18.2	17.5	16.2	138.7	210.7
Vic.	2.4	6.7	0.8	11.6	14.4	14.7	110.4	155.5
Qld	2.4	7.1	3.6	4.5	6.0	8.8	68.4	24.5
S.A.	0.4	1.1	2.2	2.2	1.6	4.0	22.9	20.4
W.A.	1.5	3.7	1.1	2.8	4.7	2.0	29.9	38.2
Tas.	0.1	0.3	0.3	0.4	0.4	0.3	6.5	4.6
N.T.	0.2	0.4	-	0.6	0.3	1.2	3.7	2.4
A.C.T.	0.1	0.7	0.1	0.6	0.2	0.4	4.4	0.7
STATES - MARCH 1987								
N.S.W.	5.7	6.7	3.4	72.9	17.1	21.7	216.7	216.4
Vic.	3.5	4.7	1.7	9.3	13.8	26.6	127.2	165.3
Qld	2.5	6.2	5.8	5.9	6.4	13.3	82.1	32.3
S.A.	1.2	1.5	0.5	2.1	2.5	5.0	26.3	24.8
W.A.	0.3	5.3	0.6	2.6	3.5	4.4	33.0	37.8
Tas.	0.3	0.8	0.3	0.2	0.7	5.5	13.6	4.1
N.T.	0.2	0.3	-	1.2	0.2	0.6	3.3	2.1
A.C.T.	0.1	0.3	0.2	0.3	0.5	0.6	4.9	0.9

(a) Excludes leveraged leases.

TABLE 3 - VALUE OF GOODS UNDER NEW FINANCE LEASE COMMITMENTS(a) BY INDUSTRY OF LESSEE - ALL LESSORS
(\$ million)

	Agriculture, forestry, fishing and hunting	Mining	Manu- facturing	Construction	Wholesale trade	Retail trade	Transport and storage	Finance, investment and insurance	Property and business services	Community services	Other industries	Total
AUSTRALIA												
YEAR												
1985-1986	437.4	146.4	714.9	495.9	314.9	738.0	794.4	196.2	699.9	296.5	758.1	5,592.6
1986												
January	24.4	8.5	38.6	35.4	19.0	42.4	54.9	11.8	45.5	20.2	57.4	358.1
February	26.3	5.9	45.9	32.6	18.9	45.8	53.6	12.4	47.8	23.1	45.1	357.4
March	27.0	3.4	47.5	37.0	19.6	53.3	48.1	19.3	48.7	20.2	47.6	371.8
April	31.7	5.0	54.3	33.4	29.7	58.6	67.2	14.6	56.4	23.2	62.0	436.0
May	33.3	3.9	68.9	35.2	26.4	52.0	81.3	15.6	54.1	18.7	86.2	475.6
June	30.4	8.5	59.8	49.8	26.2	58.7	75.9	17.6	70.3	24.0	68.9	490.0
July	30.6	4.6	52.4	39.1	28.3	56.7	63.5	29.5	70.0	18.7	70.5	463.9
August	29.0	11.6	50.5	36.8	28.9	54.8	61.4	52.7	53.9	16.7	56.1	444.6
September	29.1	5.2	63.7	31.6	28.3	58.3	65.3	22.4	74.3	17.5	53.1	451.2
October	30.5	10.0	51.9	34.4	23.4	58.3	65.3	22.4	74.3	17.5	53.1	451.2
November	23.2	2.9	46.0	34.3	19.7	52.7	61.7	31.2	46.4	16.9	53.7	388.7
December	31.2	12.6	60.0	52.5	23.9	70.7	71.2	83.0	62.6	25.3	74.9	567.9
1987												
January	22.7	3.8	50.8	27.3	16.8	53.8	85.0	19.4	41.9	13.0	52.3	386.8
February	24.4	8.5	48.0	28.5	19.4	49.3	49.3	31.0	51.2	16.3	58.8	384.8
March	31.0	9.1	72.3	38.4	21.3	61.6	58.4	71.4	54.2	22.7	66.8	507.2
STATES - FEBRUARY 1987												
N.S.W.	8.4	4.5	18.0	8.4	4.6	16.3	14.5	16.6	20.9	6.2	20.2	138.7
Vic.	3.7	0.9	17.1	7.7	10.4	13.7	13.3	8.0	13.0	4.0	18.4	110.4
Qld	6.7	0.5	6.9	5.9	2.0	9.7	13.1	2.3	8.8	3.2	9.4	68.4
S.A.	2.7	0.1	4.1	1.8	1.1	3.5	1.8	0.9	2.8	1.0	3.1	22.9
W.A.	1.8	1.8	1.7	3.5	0.4	4.1	3.7	2.6	4.3	0.8	5.4	29.9
Tas.	1.0	-	0.2	0.3	0.2	1.2	1.6	0.4	0.4	0.2	1.1	6.5
N.T.	1.8	-	-	0.1	-	0.5	1.0	0.2	0.3	0.4	0.3	3.7
A.C.T.	0.1	0.8	-	0.7	0.5	0.3	0.4	-	0.9	0.6	0.9	4.4
STATES - MARCH 1987												
N.S.W.	9.1	3.9	21.9	8.8	6.4	23.0	19.5	61.1	24.5	13.5	25.1	216.7
Vic.	5.9	0.8	28.7	10.6	9.4	16.2	16.3	5.0	12.3	3.8	18.2	127.2
Qld	9.0	1.2	9.5	10.4	2.8	12.4	11.8	2.3	8.0	2.3	12.2	82.1
S.A.	1.6	-	4.4	2.5	1.3	4.5	3.1	0.8	3.5	0.9	3.7	26.3
W.A.	1.6	3.1	2.1	4.8	0.9	3.2	5.0	1.8	4.2	0.5	5.0	33.0
Tas.	2.3	-	5.2	0.6	0.2	1.5	1.4	0.2	0.5	0.3	1.3	13.6
N.T.	0.1	0.1	0.1	0.3	0.1	0.3	0.7	-	0.2	1.0	0.5	3.3
A.C.T.	0.6	-	0.3	0.5	0.1	0.5	0.7	0.2	1.0	0.3	0.7	4.9

(a) Excludes leveraged leases.

TABLE 4 - VALUE OF GOODS UNDER NEW FINANCE LEASE COMMITMENTS(a), AUSTRALIA
(\$ million)

	(\$ million)				
	Type of lessor				
Industry of lessee	All banks	Money market corporations	Finance companies	General financiers	Total
MARCH 1987					
Agriculture, forestry, fishing and hunting	3.8	0.4	25.5	1.2	31.0
Mining	6.2	0.4	2.3	0.2	9.1
Manufacturing	33.0	7.2	31.4	0.7	72.3
Construction	4.9	0.3	32.8	0.5	38.4
Wholesale trade	6.5	0.3	11.7	2.9	21.3
Retail trade	11.2	0.1	47.5	2.8	61.6
Transport and storage	11.9	2.4	40.7	3.5	58.4
Finance, investment and insurance	3.0	1.9	9.8	56.7	71.4
Property and business services	8.8	0.4	43.7	1.3	54.2
Community services	2.1	6.9	12.5	1.1	22.7
Other industries	23.1	2.0	39.7	2.0	66.8
Total	114.4	22.3	297.6	72.9	507.2
FEBRUARY 1987					
Agriculture, forestry, fishing and hunting	4.2	0.1	19.2	0.9	24.4
Mining	5.1	0.3	2.6	0.6	8.5
Manufacturing	16.8	3.5	27.2	0.6	48.0
Construction	2.3	1.0	25.0	0.2	28.5
Wholesale trade	5.5	0.2	11.2	2.6	19.4
Retail trade	9.7	0.2	37.2	2.3	49.3
Transport and storage	12.7	0.7	32.9	3.1	49.3
Finance, investment and insurance	10.8	7.5	8.5	4.2	31.0
Property and business services	10.4	0.3	39.4	1.1	51.2
Community services	2.4	0.4	12.8	0.7	16.3
Other industries	17.9	1.3	37.7	1.9	58.8
Total	97.6	15.4	253.6	18.2	384.8
MARCH 1986					
Agriculture, forestry, fishing and hunting	6.1	0.2	19.7	1.0	27.0
Mining	0.6	-	2.5	0.3	3.4
Manufacturing	13.3	3.7	30.0	0.5	47.5
Construction	10.0	0.4	26.2	0.4	37.0
Wholesale trade	4.5	1.8	8.8	4.5	19.6
Retail trade	7.9	0.1	43.3	1.9	53.3
Transport and storage	10.1	0.9	33.2	3.9	48.1
Finance, investment and insurance	3.9	3.1	11.0	1.3	19.3
Property and business services	6.4	0.5	40.9	0.9	48.7
Community services	1.6	0.1	18.2	0.4	20.2
Other industries	12.5	3.1	28.2	3.8	47.6
Total	76.8	13.9	262.2	18.9	371.8

(a) Excludes leveraged leases.