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SAVINGS BANK DEPOSITS AND SAVINGS CERTIFICATES AUSTRALIA

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COMMONWEALTH BUREAU
OF CENSUS AND STATISTICS

NO. 73, 31ST JULY, 1953

Savings Bank Deposits and Savings Certificates

Savings Bank Deposits increased in July, 1953, by £5,381,000 to £952,878,000. During the month of July of the previous year there was an increase of £8,171,000. During the year ended 31st July, 1953, there was an increase of £52,809,000 (5.9 per cent.).

Savings Certificates amounting to £35,117,000 were outstanding at 31st July, 1953. During July, 1953, redemptions amounted to £484,000.

Savings Bank Deposits - State Movements - During July, 1953, increases were as follows:- New South Wales, £1,229,000; Victoria, £1,560,000; Queensland, £984,000; South Australia, £1,093,000; Western Australia, £182,000; Tasmania, £239,000; Northern Territory, £39,000; Australian Capital Territory, £55,000.

TABLE I - SAVINGS BANK DEPOSITS AND ACCOUNTS : JULY, 1952 AND 1953.

State or Territory	31st July, 1952				31st July, 1953			
	Deposits			Operative Accounts- All Savings Banks	Deposits			Operative Accounts All Savings Banks
	C'wealth Savings Bank	State Savings Banks	All Savings Banks		C'wealth Savings Bank	State Savings Banks	All Savings Banks	
N.S.W.	£'000 307,131	-	307,131	2,254	£'000 320,378	-	320,378	2,287
VIC.	77,586	225,899	303,485	2,036	85,882	235,649	321,531	2,084
Q'LD.	103,511	-	103,511	821	110,344	-	110,344	843
S.A.	22,872	82,096	104,968	705	25,919	89,049	114,968	868
W.A.	47,738	-	47,738	406	49,976	-	49,976	417
TAS.	11,444	(a) 18,838	30,282	263	12,221	(a) 20,096	32,317	270
N.T.	1,050	-	1,050	8	1,155	-	1,155	9
A.C.T.	1,904	-	1,904	17	2,209	-	2,209	18
<u>TOTAL:</u>	573,236	326,833	900,069	6,510	608,084	344,794	952,878	6,796

(a) Trustee Savings Banks, Hobart and Launceston.

TABLE II - SAVINGS BANK DEPOSITS PER HEAD OF POPULATION : 1939 AND 1953

(\$)

State or Territory	31st August, 1939			31st July, 1953		
	C'wealth Savings Bank	State Savings Banks	Total	C'wealth Savings Bank	State Savings Banks	Total
New South Wales	.. 31.6	-	31.6	93.2	-	93.2
Victoria	.. 5.9	36.6	42.5	36.2	99.1	135.3
Queensland	.. 28.8	-	28.8	88.1	-	88.1
South Australia	.. 5.3	40.3	45.6	34.3	118.0	152.3
Western Australia	.. 26.3	-	26.3	80.9	-	80.9
Tasmania	.. 9.9	(a) 26.3	36.2	39.3	(a) 64.5	103.8
Northern Territory	.. 16.0	-	16.0	71.2	-	71.2
Australian Capital Territory	.. 26.1	-	26.1	76.1	-	76.1
<u>TOTAL:</u>	20.9	14.2	35.1	69.1	39.2	108.3

(a) Trustee Savings Banks, Hobart and Launceston.

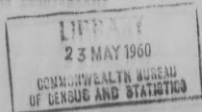


TABLE III : SAVINGS BANK DEPOSITS : INCREASES, ACTUAL AND PERCENTAGE DURING THE YEARS ENDED 31ST JULY, 1951, 1952 AND 1953 AND THE FIVE-YEARLY PERIOD ENDED 31ST JULY, 1953.

State or Territory	Increase during the year ended 31st July						Increase during 5 years ended 31st July, 1953	
	1951		1952		1953		Amount	Per- cent- age
	Amount	Per- cent- age	Amount	Per- cent- age	Amount	Per- cent- age		
N.S.W.	£'000	%	£'000	%	£'000	%	£'000	%
VIC.	25,413	9.8	21,675	7.6	13,246	4.3	83,112	35.0
Q'LD.	26,386	10.3	20,194	7.1	18,046	6.0	94,757	41.8
S.A.	6,870	7.4	4,204	4.2	6,833	6.6	25,311	29.8
W.A.	10,654	12.1	6,256	6.3	10,000	9.5	40,964	55.4
TAS.	5,234	13.2	2,816	6.3	2,238	4.7	13,853	38.4
N.T.	3,072	12.6	2,795	10.2	2,035	6.7	10,656	49.2
A.C.T.	124	14.3	62	6.3	105	10.0	497	75.5
	262	17.8	165	9.5	306	16.1	1,105	100.1
TOTAL:	78,015	10.2	58,167	6.9	52,809	5.9	270,255	39.6

TABLE IV - SAVINGS BANK DEPOSITS, AUSTRALIA : AT END OF EACH MONTH, 1939-40 AND 1947-48 TO 1953-54.

(£ million)

At End of -	1939-40	1947-48	1948-49	1949-50	1950-51	1951-52	1952-53	1953-54
July ..	244.9	661.0	682.6	719.6	763.9	841.9	900.1	952.9
August ..	244.9	661.5	683.6	721.4	762.4	848.5	905.0	
September ..	244.2	664.4	685.0	723.2	766.5	852.4	910.0	
October ..	245.0	663.4	686.4	727.9	766.6	856.8	918.0	
November ..	245.6	663.0	688.5	729.5	766.7	861.7	917.5	
December ..	244.9	661.9	688.4	732.1	769.2	862.9	918.4	
January ..	244.8	662.9	690.6	735.8	773.7	869.1	918.1	
February ..	246.5	665.1	694.6	739.2	780.2	872.4	921.7	
March ..	245.5	667.4	696.3	741.8	817.8	873.9	925.0	
April ..	246.7	667.9	699.6	744.7	820.6	876.9	925.3	
May ..	243.6	669.1	701.5	746.1	824.4	875.6	926.4	
June ..	237.0	681.3	714.2	762.1	837.4	891.9	947.5	
Interest added during year (a)	4.8	11.3	11.7	12.2	12.8	14.1	16.6	

(a) The major part of this interest was credited to depositors' accounts in June.

TABLE V : SAVINGS CERTIFICATES, AUSTRALIA : NET PROCEEDS (a) AT END OF EACH MONTH, 1940-41 AND 1947-48 TO 1953-54

(£ million)

At End of -	1940-41	1947-48	1948-49	1949-50	1950-51	1951-52	1952-53	1953-54
July ..	9.3	59.7	64.7	61.6	54.5	47.6	41.3	35.1
August ..	10.5	59.7	64.9	60.9	53.9	47.0	40.7	
September ..	11.3	61.4	65.0	60.4	53.3	46.4	40.1	
October ..	12.1	62.7	65.3	59.7	52.7	45.9	39.5	
November ..	12.7	63.0	64.9	59.1	52.1	45.4	38.9	
December ..	13.2	63.0	65.0	58.4	51.4	44.8	38.4	
January ..	13.7	63.1	(b)64.8	57.8	50.9	44.3	37.9	
February ..	14.2	63.4	64.8	57.3	50.3	43.9	37.4	
March ..	14.8	63.5	65.1	56.7	49.7	43.5	37.0	
April ..	15.2	63.6	63.5	56.1	49.2	42.8	36.5	
May ..	16.1	64.2	62.8	55.6	48.7	42.3	36.1	
June ..	17.4	64.5	62.2	55.0	48.1	41.8	35.6	

(a) Total Sales less repurchases. (b) Sales of Savings Certificates, except to wind up Savings Groups, etc. discontinued after 31st January, 1949.