

Statement of the Board of Directors of the Corporation

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The Board of Directors of the Corporation has the honor to acknowledge the receipt of the report of the Board of Directors, dated 1949, and to report that the same has been read and approved.

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TABLE 1. - NON-CAPITAL EXPENDITURE BY INDUSTRY  
FOURTH QUARTER, 1953, AND QUARTER, 1954

(\$ million)

Industry Group	1953-54			1954-55			1955-56		
	Dec. (Qtr.)	Mar. (Qtr.)	June (Qtr.)	Dec. (Qtr.)	Mar. (Qtr.)	June (Qtr.)	Dec. (Qtr.)	Mar. (Qtr.)	June (Qtr.)
<b>Manufacturing</b>									
Smelting, refining, blasting	22.6	22.5	23.7	27.0	31.4	26.9	30.2	26.1	24.9
Chemical (a)	22.3	17.9	22.1	21.0	23.1	23.5	24.0	29.3	29.1
Food (a)	10.3	12.6	14.0	23.6	24.0	15.8	23.7	21.5	22.3
Textile (a)	28.7	29.8	29.7	32.3	32.3	27.7	34.2	31.1	23.2
Wool and clothing	7.3	5.0	5.0	6.3	7.3	5.1	5.3	10.7	10.4
Wood, stone and tobacco	20.3	23.0	20.7	22.4	35.6	33.1	43.8	40.7	41.9
Other and printing	10.4	10.3	11.0	12.0	15.3	11.2	17.2	13.2	12.1
Other manufacturing (a)	18.4	17.3	20.2	25.3	25.3	21.5	25.3	25.2	27.2
<b>Total manufacturing</b>	<b>136.3</b>	<b>133.3</b>	<b>136.3</b>	<b>171.2</b>	<b>205.3</b>	<b>172.1</b>	<b>197.7</b>	<b>210.2</b>	<b>193.3</b>
<b>Non-manufacturing</b>									
Wholesale and retail trade	55.0	42.7	52.2	53.7	56.7	44.7	67.0	52.7	71.1
Printing	15.3	14.0	21.2	15.3	19.7	19.1	31.2	33.1	25.1
Transport (a)	15.2	18.0	21.7	23.4	21.8	22.6	19.4	35.4	33.2
Other non- manufacturing (a)	22.7	15.7	25.7	27.2	31.7	21.7	24.3	24.3	20.4
<b>Total non-manufacturing</b>	<b>108.2</b>	<b>90.4</b>	<b>125.8</b>	<b>119.8</b>	<b>129.9</b>	<b>108.1</b>	<b>141.7</b>	<b>145.5</b>	<b>150.2</b>
<b>Total Expenditure</b>	<b>244.5</b>	<b>223.7</b>	<b>262.1</b>	<b>291.0</b>	<b>335.2</b>	<b>280.2</b>	<b>339.4</b>	<b>355.7</b>	<b>343.5</b>

(a) Engineering, maintenance, or repairs on (1) buildings, (2) machinery and  
equipment, (3) tools and accessories. Includes stocks and repairs. (b) Domestic,  
inter-State, and international. Includes air transport. (c) Government,  
including government airlines, shipping and seafaring. (d) Printing, con-  
struction, banking (including government banks), insurance, other finance and property,  
amusement, hotels, clubs, personal services, etc. (e) Revised.

TABLE 2. - CAPITAL EXPENDITURE BY INDUSTRY  
FOURTH QUARTER, 1953, AND QUARTER, 1954

(\$ million)

Capital Expenditure on -	1953-54			1954-55			1955-56		
	Dec. (Qtr.)	Mar. (Qtr.)	June (Qtr.)	Dec. (Qtr.)	Mar. (Qtr.)	June (Qtr.)	Dec. (Qtr.)	Mar. (Qtr.)	June (Qtr.)
For buildings and structures (a)	115.1	90.2	107.1	105.6	123.1	98.2	139.6	149.4	153.6
Other non-capital equipment (b)	181.3	155.2	224.7	212.7	234.7	210.1	222.0	266.4	316.3
<b>Total non-capital expenditure</b>	<b>296.4</b>	<b>245.4</b>	<b>331.7</b>	<b>318.3</b>	<b>357.8</b>	<b>308.3</b>	<b>361.6</b>	<b>415.8</b>	<b>470.0</b>

(a) Includes assets such as buildings, wharves, railway and harbour construction, roads  
and other lifts, heating and ventilation equipment and the like forming an integral part  
of the structure. (b) Includes all machinery and equipment including vehicles,  
aircraft and ships, and such items as new motors, lathes, office equipment and fixtures.  
(c) Revised.

W. H. ARDREY  
COMMISSIONER STATISTICS

COMMONWEALTH BUREAU OF CENSUS AND STATISTICS  
Canberra, Australia  
13th July 1954.

NOTE. - Enquiries concerning these statistics may be made in Canberra by telephoning  
70413 Extension 202 or, in each State capital, by telephoning the office of  
the Bureau of Census and Statistics.