COMMONWEALTH BUREAU OF CENSUS AND STATISTICS

CANBERRA, AUSTRALIA

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AUSTRALIAN FIRE, MARINE AND GENERAL INSURANCE STATISTICS

ANNUAL BULLETIN NO. 16 - 1967-68

1. General. The information in this Bulletin covering fire, marine and general insurance business within Australia for the year 1967-68 and earlier periods, has been compiled from returns submitted by the offices transacting business in Australia. State Government Insurance offices are included.

The returns do not relate to uniform periods, but to the financial years of the offices which ended during the year shown.

In cases where business is underwritten in one State and the risk is situated in another State, the business is classified under the State in which the policy is issued. The Australian Control Office's expenses were allocated as management expenses proportionally between the States on the basis of premiums receivable in each State. Investment income, including interest on Commonwealth Government Securities, was allocated to the State in which the investments were made.

2. Definitions: (i) Premiums represent the full amount receivable in respect of policies issued or renewed during the year, less returns, rebates and bonuses paid or credited to policy holders during the year. They are not adjusted to provide for premiums unearned at the end of the year, and consequently the amounts differ from "earned premium income" appropriate to the year. In recent years, as the volume of premiums receivable has been increasing, the figures shown in the tables are greater than the premiums earned by insurers.

(ii) Claims include provision for outstanding claims and represent claims or losses incurred during the year. Salvage and other amounts recoverable have been deducted.

(iii) Contributions to fire brigades, commission, agents' charges and expenses of management are mainly charges paid during the year.

(iv) Taxation is mainly payments made during the year and includes income tax, pay-roll tax, licence fees, stamp duty (where paid by the company), etc. Income tax paid during the year is based on the income of earlier years.

NOTE. The tables in this Bulletin should not be interpreted as "Profit and Loss" statements or "Revenue Accounts" as they contain selected items of statistics only. Any discrepancies between totals and sums of components in tables are due to rounding.

Ref. No. 5.16

FIRE, MARINE AND GENERAL INSURANCE

TABLE 1. - TOTAL REVENUE : CLASS OF BUSINESS, 1967-68

($'000)

Class of business	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Total
PREMIUMS (LESS RETURNS, REBATES AND BONUSES)							
Fire	34,472	29,699	16,487	7,209	7,096	3,020	97,983
Householders' comprehensive	19,144	15,535	3,512	4,848	3,107	1,436	47,581
Sprinkler leakage	78	83	8	11	5	4	189
Loss of profits	4,204	5,181	1,197	805	406	376	12,169
Hailstone	1,969	574	173	170	1,489	2	4,377
Marine	12,831	9,331	2,598	1,734	1,738	668	28,899
Motor vehicle (other than motor cycles)	76,808	56,173	24,863	16,805	13,362	5,273	193,284
Motor cycles	338	55	57	73	27	1	551
Compulsory third party (motor vehicles)	39,626	27,492	11,839	11,067	8,674	1,685	100,384
Employers' liabilities and workers' compensation	(a)51,547	56,766	12,509	9,990	9,046	3,106	142,964
Personal accident	9,090	8,239	2,593	2,570	2,167	668	25,327
Public risk third party	7,065	4,860	1,535	1,337	851	337	15,984
General property	412	358	139	125	66	74	1,175
Plate glass	1,047	1,102	237	195	169	80	2,830
Boiler	1,596	301	188	37	32	31	2,185
Live-stock	498	397	317	166	230	27	1,634
Burglary	5,755	3,984	577	694	392	202	11,604
Guarantee	1,032	601	188	105	85	28	2,039
Pluvius	88	42	23	26	7	17	203
Aviation	2,916	499	429	156	256	24	4,279
All risks	2,793	2,348	590	411	281	107	6,529
Contractors' all risks (b)	1,793	1,187	229	102	213	14	3,538
Television	1,498	28	244	7	48	3	1,828
Other	3,597	3,051	1,104	510	551	233	9,046
Total	280,197	227,886	81,635	59,151	50,296	17,413	716,579
INTEREST, DIVIDENDS, RENTS, ETC. (NET OF EXPENSES)							
Investments	26,437	12,654	4,900	830	1,693	385	46,899
TOTAL REVENUE							
GRAND TOTAL	306,634	240,540	86,535	59,981	51,989	17,799	763,478

(a) Excludes workers' compensation insurance in coal-mining industry. (b) Includes material damage and public liability.

FIRE, MARINE AND GENERAL INSURANCE

TABLE 2. - TOTAL EXPENDITURE : CLASS OF BUSINESS 1967-68

($'000)

Class of business	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Total
CLAIMS (LESS AMOUNTS RECOVERABLE)							
Fire	16,400	11,473	7,229	1,386	1,752	5,880	44,119
Householders' comprehensive	6,605	4,106	1,239	1,048	832	1,429	15,260
Sprinkler leakage	41	60	3	8	..	2	115
Loss of profits	1,008	1,523	546	224	39	500	3,840
Hailstone	1,316	615	194	56	272	..	2,453
Marine	7,030	5,632	1,536	1,051	802	661	16,712
Motor vehicle (other than motor cycles)	55,059	38,974	15,592	9,800	10,343	3,620	133,388
Motor cycles	169	25	24	32	14	..	265
Compulsory third party (motor vehicles)	53,881	29,920	11,161	7,036	(a)7,464	1,726	111,189
Employers' liabilities and workers' compensation	(b)37,806	36,250	10,513	5,912	7,801	2,099	100,381
Personal accident	3,683	3,311	1,206	1,065	827	331	10,423
Public risk third party	3,109	2,667	633	547	275	113	7,343
General property	260	161	184	46	42	23	716
Plate glass	565	638	150	114	103	50	1,620
Boiler	539	77	84	18	15	18	752
Live-stock	231	256	136	75	98	10	855
Burglary	3,476	2,625	336	355	265	130	7,187
Guarantee	490	126	-5	24	22	55	712
Pluvius	44	13	9	8	6	3	83
Aviation	889	360	369	145	198	9	1,969
All risks	2,352	1,403	337	192	132	70	4,485
Contractors' all risks (c)	1,009	888	128	54	163	7	2,250
Television	1,067	8	91	2	33	1	1,202
Other	1,131	1,262	576	339	153	152	3,613
Total	198,209	142,374	52,269	29,536	31,654	16,890	470,933
OTHER EXPENDITURE							
Contributions to fire brigades	6,889	5,542	3,203	844	1,138	298	17,914
Commission and agents' charges	25,556	22,071	5,546	6,147	3,610	1,863	64,794
Expenses of management	44,797	36,000	15,650	11,520	8,439	3,497	119,903
Taxation (d)	8,064	7,288	2,619	2,034	621	749	21,375
Total	85,307	70,901	27,018	20,546	13,809	6,407	223,986
TOTAL EXPENDITURE							
GRAND TOTAL	283,516	213,275	79,287	50,082	45,464	23,297	694,919

(a) Includes an estimate for claims not notified on policies issued during the year. (b) Excludes workers' compensation insurance in coal-mining industry. (c) Includes material damage and public liability. (d) Includes income tax, pay-roll tax, licence fees, stamp duty (paid by the companies), etc.

FIRE, MARINE AND GENERAL INSURANCE

TABLE 3. - PREMIUMS AND CLAIMS, STATES

($'000)

Year	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Total
PREMIUMS (LESS RETURNS, REBATES AND BONUSES)							
1963-64	202,817	145,832	60,962	41,201	30,025	12,248	493,086
1964-65	230,787	163,408	65,768	44,772	33,074	13,567	551,376
1965-66	249,616	186,402	71,917	49,433	37,565	14,703	609,636
1966-67	271,514	209,519	75,852	55,413	(a)43,330	15,915	(a)671,544
1967-68	280,197	227,886	81,635	59,151	50,296	17,413	716,579
CLAIMS (LESS AMOUNTS RECOVERABLE)							
1963-64	141,481	88,977	44,189	20,988	19,301	6,664	321,599
1964-65	159,152	102,444	40,210	24,745	20,529	7,854	354,933
1965-66	163,976	117,228	43,911	27,843	23,001	9,153	385,113
1966-67	181,881	127,833	45,710	30,250	(a)27,761	16,158	(a)429,593
1967-68	198,209	142,374	52,269	29,536	31,654	16,890	470,933

TABLE 4. - PREMIUMS AND CLAIMS : PRINCIPAL CLASSES OF BUSINESS

($'000)

Class of business	1963-64	1964-65	1965-66	1966-67	1967-68
PREMIUMS (LESS RETURNS, REBATES AND BONUSES)					
Fire	78,881	81,664	85,167	91,144	97,983
Householders' comprehensive	29,827	33,357	37,233	41,747	47,581
Loss of profits	7,306	8,285	8,923	10,544	12,169
Hailstone	(b) 4,612	(b) 5,512	(b) 3,534	7,805	4,377
Workers' compensation (c)	95,783	114,506	138,412	144,444	142,964
Motor vehicle -					
Compulsory third party	68,388	74,970	81,319	90,002	100,383
Other	134,241	151,478	166,106	183,367	193,834
Marine	21,203	23,373	24,317	26,473	28,899
Personal accident	15,736	18,071	19,576	22,908	25,327
Burglary	6,581	7,356	8,237	10,058	11,604
All other risks	(d)30,528	(d)32,805	(d)36,815	43,053	51,457
Total	493,086	551,376	609,636	671,544	716,579
CLAIMS (LESS AMOUNTS RECOVERABLE)					
Fire	32,973	30,563	32,650	36,623	44,119
Householders' comprehensive	7,302	8,332	10,286	13,629	15,260
Loss of profits	1,474	2,253	3,154	2,948	3,840
Hailstone	(b) 3,088	(b) 2,590	(b) 2,463	6,113	2,453
Workers' compensation (c)	76,006	83,203	90,544	95,839	100,381
Motor vehicle -					
Compulsory third party	64,879	71,013	77,342	(a)94,014	111,189
Other	97,752	113,356	118,292	124,581	133,653
Marine	10,509	12,604	14,775	14,715	16,712
Personal accident	7,225	8,158	9,445	10,343	10,423
Burglary	4,627	5,353	6,486	7,885	7,187
All other risks	(b)15,765	(b)17,510	(b)19,678	22,904	25,717
Total	321,599	354,933	385,113	(a)429,593	470,933

(a) Revised. (b) Hailstone insurance is Tasmania not available for publication. Included in "all other risks". (c) Excludes workers' compensation insurance in coal-mining industry in New South Wales.

COMMONWEALTH BUREAU OF CENSUS AND STATISTICS
CANBERRA, A.C.T. 2600

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NOTE. Inquiries concerning these statistics may be made in Canberra by telephoning 489066 extension 164 or, in each State capital, by telephoning the office of the Bureau of Census and Statistics.