

COMMONWEALTH BUREAU OF CENSUS AND STATISTICS
CANBERRA, AUSTRALIA

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AUSTRALIAN BANKING STATISTICS : MONTHLY BULLETIN NO. 146 : OCTOBER, 1957

This Bulletin covers Australian Banking and related statistics. Tables 1 to 6 have been compiled from weekly returns of the banks specified in the Banking Act, 1946-1953, the Commonwealth Trading Bank of Australia, The Rural Bank of New South Wales (General Bank Department), the State Bank of South Australia (General Banking Department) and The Rural and Industries Bank of Western Australia (Rural Department).

TABLE 1 : CHEQUE-PAYING BANKS : AVERAGES OF LIABILITIES AND ASSETS WITHIN AUSTRALIA
AS AT CLOSE OF BUSINESS ON WEDNESDAYS IN SEPTEMBER AND OCTOBER, 1957
(Excluding shareholders' funds, inter-branch accounts and contingencies)

Particulars	October, 1957				September 1957
	Commonwealth Trading Bank	Private Trading Banks	Other Banks	Total All Banks	Total All Banks
LIABILITIES - (£'000)					
1. Interminable Deposits or Deposit Stock	--	6	20,735	20,741	20,710
2. Deposits not bearing interest -					
(a) Australian Governments	3,018	5,961	669	9,648	9,546
(b) Other	149,499	1,035,277	40,081	1,224,857	1,183,196
Total:	152,517	1,041,238	40,750	1,234,505	1,192,742
3. Deposits bearing interest -					
(a) Australian Governments	808	24,858	4,594	30,260	29,089
(b) Other (i) Fixed	47,543	257,392	7,555	312,490	305,642
(ii) Current	2,462	62,020	7,108	71,590	69,116
Total:	50,813	344,270	19,257	414,340	403,847
Total Deposits (Items 2 and 3)	203,330	1,385,508	60,007	1,648,845	1,596,589
4. Notes in Circulation	--	157	--	157	157
5. Balances due to other banks *	393	3,263	2,165	5,821	6,558
6. Bills payable and all other liabilities	21,284	620,810	710	42,804	39,996
TOTAL LIABILITIES:	225,007	1,409,744	83,617	1,718,368	1,664,010
ASSETS - (£'000)					
1. Coin and Bullion - (a) Gold	5	277	--	282	294
(b) Other	607	4,325	103	5,035	4,903
2. Australian Notes	5,863	34,398	1,301	41,562	40,415
3. Cash with Commonwealth Bank	4,854	23,736	2,526	31,116	27,355
4. Special A/c with Commonwealth Bank	39,150	300,403	764	340,317	340,334
5. Balances with and due from other banks, and notes, cheques and bills of other banks	1,936	19,931	2,362	24,229	20,635
6. Australian Public Securities -					
(a) Commonwealth and States -					
(i) Treasury Bills	5,200	34,850	4,760	44,810	29,188
(ii) Other Securities	49,322	163,235	13,842	226,399	220,805
(b) Local and Semi-Governmental Authorities	157	827	535	1,519	1,351
7. Other public securities	--	--	--	--	--
8. Other securities	2,499	12,257	163	14,919	15,207
9. Loans, Advances and Bills Discounted					
(a) Australian Governments	--	--	--	--	--
(b) All other customers	105,207	765,537	80,001	950,745	939,242
10. Bank premises, furniture and sites	4,188	34,634	4,742	43,564	42,602
11. Bills receivable, all other assets	2,806	627,346	1,272	31,424	30,583
TOTAL ASSETS:	221,794	1,421,756	112,371	1,755,921	1,712,924

* Includes short term loans from the Central Bank. † Excludes inter-bank balances resulting from the amalgamation of The National Bank of Australasia Ltd., The Queensland National Bank Ltd. (in vol. liq.) and The Ballarat Banking Co. Ltd. (in vol. liq.).

TABLE 2 : CHEQUE-PAYING BANKS : ALL BANKS : AVERAGES OF DEPOSITS AND ADVANCES, OCTOBER, 1957
Averages of Deposits and Advances in each State and Territory as at the close of business
on Wednesdays in October, 1957
(£'000)

(2,000)

State or Territory	Deposits not bearing interest		Deposits bearing interest			Total Deposits	Loans, Advances and Bills Discounted		Ratio of Advances to Deposits (Per Cent.)
	Australian Governments	Other	Australian Governments	Other			Australian Governments	Other	
				Fixed	Current				
New South Wales	2,764	486,812	23,795	105,882	27,261	646,514	-	419,851	64.9
Victoria	4,382	365,325	6,420	99,549	20,174	495,850	-	247,039	49.8
Queensland	922	174,969	71	42,340	11,058	229,360	-	131,660	57.4
South Australia	507	90,477	8	36,537	7,118	134,647	-	54,805	40.7
Western Australia	662	68,825	12	19,394	3,334	92,227	-	71,211	77.2
Tasmania	218	27,500	6 -48	6,147	1,417	35,234	-	21,490	61.0
Australian Capital Territory	1	3,805	-	672	512	4,990	-	1,677	33.6
Northern Territory	16	2,222	-	446	172	2,856	-	964	33.8
Papua and New Guinea	176	4,922	2	1,523	544	7,167	-	2,048	28.6
TOTAL:	9,648	1,224,857	30,260	312,490	71,590	1,648,845	-	950,745	57.7

4 Queensland balances in T

6 Overdrawn balances in Tasmania offset by balances in other states.

TABLE 3 : CHEQUE-PAYING BANKS : ALL BANKS : AVERAGES OF DEPOSITS AND ADVANCES
Month of October, 1947 and 1954 to 1957
(£'000)

State or Territory	DEPOSITS						ADVANCES					
	October 1947	October 1954	October 1955	October 1956	September 1957	October 1957	October 1947	October 1954	October 1955	October 1956	September 1957	October 1957
New South Wales	287,901	598,135	593,488	587,493	627,326	646,514	160,533	402,341	446,287	424,871	415,434	419,851
Victoria	220,706	461,707	470,494	463,466	478,924	495,850	109,560	246,739	266,791	252,571	244,106	247,039
Queensland	105,548	201,192	202,328	205,610	222,132	229,360	47,441	139,546	142,295	137,923	130,579	131,660
South Australia	49,498	121,556	120,013	121,604	130,525	134,647	21,136	52,346	55,405	54,947	52,548	54,805
Western Australia	37,813	89,564	83,244	90,080	87,959	92,227	25,575	69,889	74,917	68,692	70,589	71,211
Tasmania	18,469	32,355	33,767	36,903	35,146	35,234	6,855	21,945	22,520	21,543	21,370	21,490
Australian Capital Territory	1,193	3,026	3,678	4,106	4,792	4,990	236	1,186	1,291	1,412	1,635	1,677
Northern Territory	1,144	1,950	2,024	2,355	2,811	2,856	126	754	1,054	971	954	964
Papua and New Guinea	1,228	5,434	5,933	5,995	6,974	7,167	65	1,025	1,750	2,006	2,027	2,048
TOTAL:	723,500	1,514,919	1,514,969	1,517,612	1,596,589	1,648,845	371,527	935,771	1,012,314	964,936	939,242	950,745

TABLE 4 : CHEQUE-PAYING BANKS : ALL BANKS : RATIO OF SELECTED ASSETS AND LIABILITIES TO TOTAL DEPOSITS*

MONTH OF OCTOBER, 1947 AND 1953 TO 1957
(Per cent.)

Month of October	Cash and Cash Balances ^p	Wealth and State Govt. Securities		Special Account with Commonwealth Bank	Advances	Total Deposits	
		Treasury Bills	Other			Not Bearing Interest	Bearing Interest
1947	7.5	2.5	15.6	33.3	51.3	69.2	30.8
1953	5.6	9.1	11.5	20.1	55.7	80.1	19.9
1954	5.3	3.4	11.0	20.5	61.8	78.6	21.4
1955	5.2	2.6	10.5	17.5	66.8	78.3	21.7
1956	5.1	3.8	11.5	17.0	63.6	77.1	22.9
1957	4.7	2.7	13.7	20.6	57.7	74.9	25.1

* Based on deposits and assets within Australia and excludes London Funds.

^p Coin, Bullion, Australian Notes and Cash with Commonwealth Bank on current account

TABLE 5 : CHEQUE-PAYING BANKS : COMMONWEALTH AND PRIVATE TRADING BANKS
(MAJOR TRADING BANKS)

SELECTED ASSETS AND LIABILITIES WITHIN AUSTRALIA AND RATIOS TO TOTAL DEPOSITS
MONTH OF OCTOBER, 1947 AND 1953 TO 1957
(£'000)

Month	Cash and Cash Balances	Wealth and State Govt. Securities		Special Account with Commonwealth Bank	Advances	Total Deposits	
		Treasury Bills	Other			Not Bearing Interest	Bearing Interest
1947 : October	52,094	17,200	105,041	239,073	345,693	489,727	218,111
1953 : October	74,727	125,725	150,205	282,903	721,032	1,099,790	266,411
1954 : October	75,438	47,250	153,477	309,553	864,285	1,149,753	308,822
1955 : October	74,828	36,000	145,927	264,553	936,392	1,149,608	312,598
1956 : October	74,130	54,690	160,440	257,553	888,392	1,132,684	330,671
November	74,929	58,375	171,475	269,553	879,114	1,160,941	337,048
December	74,807	67,350	186,166	269,553	869,657	1,185,549	344,193
1957 : January	84,032	87,010	198,797	271,313	855,765	1,194,724	349,997
February	76,016	93,975	215,671	296,778	840,902	1,220,523	355,129
March	70,659	96,437	224,540	319,928	830,659	1,246,095	357,560
April	62,396	51,200	220,955	339,553	847,148	1,227,789	357,105
May	65,499	31,600	209,637	339,553	862,485	1,195,173	362,029
June	67,194	22,850	204,243	339,553	868,757	1,187,197	368,839
July	69,842	24,780	197,936	339,553	877,796	1,164,007	378,419
August	70,883	22,625	201,337	339,553	867,511	1,145,374	381,179
September	69,305	24,813	206,807	339,553	860,714	1,153,492	384,609
October	74,065	40,050	212,557	339,553	870,744	1,193,755	395,083

Ratio to Total Deposits (Per cent.)

1947 : October	7.4	2.4	14.8	33.8	48.8	69.2	30.8
1953 : October	5.5	9.2	11.0	20.7	52.8	80.5	19.5
1954 : October	5.2	3.2	10.5	21.2	59.3	78.8	21.2
1955 : October	5.1	2.5	10.0	18.1	64.0	78.6	21.4
1956 : October	5.1	3.7	11.0	17.6	60.7	77.4	22.6
November	5.0	3.9	11.5	18.0	58.7	77.5	22.5
December	4.9	4.4	12.2	17.6	56.9	77.5	22.5
1957 : January	5.4	5.6	12.9	17.6	55.4	77.3	22.7
February	4.8	6.0	13.7	18.8	53.4	77.5	22.5
March	4.4	6.0	14.0	20.0	51.8	77.7	22.3
April	3.9	3.2	13.9	21.4	53.5	77.5	22.5
May	4.2	2.0	13.5	21.8	55.4	76.7	23.3
June	4.3	1.5	13.1	21.8	55.8	76.3	23.7
July	4.6	1.6	12.8	22.0	56.9	75.5	24.5
August	4.6	1.5	13.2	22.2	56.8	75.0	25.0
September	4.5	1.6	13.4	22.1	56.0	75.0	25.0
October	4.7	2.5	13.4	21.4	54.8	75.1	24.9

* General Banking Division of the Commonwealth Bank prior to 3rd December, 1953.

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TABLE 6 : CHEQUE-PAYING BANKS : DEBITS TO CUSTOMERS' ACCOUNTS*
(£'000)

(2-507)

State and Period	Metropolitan Area †		Elsewhere	Total
	Australian Governments ‡	Other		
<u>Average of 12 Weeks Ended 30th October, 1957</u>				
New South Wales	20,330	182,436	51,158	253,924
Victoria	8,849	174,848	35,622	219,319
Queensland	376	38,844	30,408	69,628
South Australia	91	36,602	7,472	44,165
Western Australia	114	26,220	6,145	32,479
Tasmania	74	5,941	6,056	12,071
Australian Capital Territory	--	--	1,505	1,505
TOTAL:	29,834	464,891	138,366	633,091
<u>Australia (excluding Northern Territory, Papua and New Guinea)</u>				
Week Ended 2nd October	34,849	499,724	143,707	678,280
Week Ended 9th October	27,145	466,887	128,726	622,758
Week Ended 16th October	33,851	480,433	136,152	650,436
Week Ended 23rd October	25,484	435,187	136,152	596,823
Week Ended 30th October	27,843	442,226	147,090	617,159

Weekly Average of Debits to Customers' Accounts, October, 1947 and 1953 to 1957
(Excluding Debits to Australian Government Accounts at City Branches)

Month	N.S.W.	Vic.	Qld.	S.A.	W.A.	Tas.	A.C.T.	Total
1947 : October	67,833	58,227	19,437	12,458	8,452	3,770	135	170,312
1953 : October	168,310	140,565	51,450	31,001	24,135	9,105	929	425,495
1954 : October	190,253	177,963	56,354	35,485	26,770	10,057	716	497,628
1955 : October	202,869	183,846	57,045	37,556	25,924	10,986	1,001	519,227
1956 : October	221,778	192,266	63,266	42,023	29,264	12,366	1,204	562,167
November	226,063	194,263	65,496	42,764	29,236	12,453	964	571,239
December	231,701	202,819	65,165	45,458	28,904	14,312	1,200	589,559
1957 : January	202,301	188,019	60,347	38,233	29,987	10,728	1,413	531,028
February	224,729	206,174	66,179	48,694	30,729	12,978	1,177	590,660
March	233,524	207,109	63,577	46,489	30,509	14,357	1,504	597,069
April	232,177	210,368	63,821	46,030	27,431	12,763	1,296	593,886
May	229,756	214,637	64,247	44,938	28,950	13,322	1,391	597,241
June	234,464	201,719	65,948	44,267	27,561	13,387	1,428	588,774
July	235,872	204,556	70,877	46,459	28,517	12,826	1,565	600,672
August	205,773	183,992	60,243	38,669	23,330	11,173	1,296	527,476
September	227,361	196,610	67,318	43,132	29,609	11,773	1,163	576,966
October	233,594	213,470	69,252	44,074	32,365	11,997	1,505	603,257

* Covers all cheque-paying Banks and in addition, the Rural Credits, Mortgage Bank and Industrial Finance Departments of the Commonwealth Bank.
 † The "Free of Exchange" area in capital cities. ‡ At the banks' city branches only.

TABLE 7 : BANK CLEARINGS, SIX CAPITAL CITIES
OCTOBER, 1947 AND 1953 TO 1957

Averages of Weekly Clearings*
(£'000)

Month	Sydney	Melbourne	Brisbane	Adelaide	Perth	Hobart	Total
1947 : October	43,082	38,720	9,049	7,712	4,848	1,444	104,855
1953 : October	95,263	82,820	21,525	17,594	12,753	2,977	232,932
1954 : October	104,773	96,605	23,455	20,184	13,689	3,129	262,135
1955 : October	112,751	104,284	23,765	20,915	13,656	3,667	279,038
1956 : October	122,823	105,863	26,248	22,502	15,472	4,003	296,911
November	125,250	104,912	27,218	23,165	15,266	4,075	299,886
December	121,215	106,290	25,664	24,211	15,039	4,239	296,658
1957 : January	107,532	97,573	23,434	19,561	15,891	3,390	267,291
February	118,660	111,648	23,137	25,544	15,910	4,411	304,310
March	125,369	112,354	26,351	25,736	15,942	5,028	310,780
April	127,080	126,356	26,959	25,760	14,433	4,432	325,020
May	127,562	119,786	26,858	24,498	15,095	4,591	318,190
June	132,218	115,306	27,694	24,231	14,342	4,993	319,364
July	127,637	115,016	27,379	23,660	14,719	4,465	312,876
August	109,831	98,338	23,378	20,625	13,407	3,925	269,504
September	122,775	107,379	27,151	23,254	15,396	3,839	229,794
October	127,233	113,978	27,983	24,298	17,099	4,068	314,659

* excludes transactions connected with the issue and redemption of Treasury Bills.

TABLE 4 : CHEQUE-PAYING BANKS : ALL BANKS : RATIO OF SELECTED ASSETS AND LIABILITIES TO TOTAL DEPOSITS*

MONTH OF OCTOBER, 1947 AND 1953 TO 1957
(Per cent.)

Month of October	Cash and Cash Balances ^d	Wealth and State Govt. Securities		Special Account with Commonwealth Bank	Advances	Total Deposits	
		Treasury Bills	Other			Not Bearing Interest	Bearing Interest
1947	7.5	2.5	15.6	33.3	51.3	69.2	30.8
1953	5.6	2.1	11.5	20.1	55.7	80.1	19.9
1954	5.3	3.4	11.0	20.5	61.8	78.6	21.4
1955	5.2	2.6	10.5	17.5	66.8	78.3	21.7
1956	5.1	3.8	11.5	17.0	63.6	77.1	22.9
1957	4.7	2.7	13.7	20.6	57.7	74.9	25.1

* Based on deposits and assets within Australia and excludes London Funds.

^d Coin, Bullion, Australian Notes and Cash with Commonwealth Bank on current account

TABLE 5 : CHEQUE-PAYING BANKS : COMMONWEALTH AND PRIVATE TRADING BANKS
(MAJOR TRADING BANKS)

SELECTED ASSETS AND LIABILITIES WITHIN AUSTRALIA AND RATIOS TO TOTAL DEPOSITS
MONTH OF OCTOBER, 1947 AND 1953 TO 1957
(£'000)

Month	Cash and Cash Balances	Wealth and State Govt. Securities		Special Account with Commonwealth Bank	Advances	Total Deposits	
		Treasury Bills	Other			Not Bearing Interest	Bearing Interest
1947 : October	52,094	17,200	105,041	239,073	345,693	489,727	218,111
1953 : October	74,727	125,725	150,205	282,903	721,032	1,099,790	266,411
1954 : October	75,438	47,250	153,477	309,553	864,285	1,149,753	308,822
1955 : October	74,828	36,000	145,927	264,553	936,392	1,149,608	312,598
1956 : October	74,130	54,690	160,440	257,553	888,392	1,132,684	330,671
November	74,929	58,375	171,475	269,553	879,114	1,160,941	337,048
December	74,807	67,350	186,166	269,553	869,657	1,185,549	344,193
1957 : January	84,032	87,010	198,797	271,313	855,765	1,194,724	349,997
February	76,016	93,975	215,671	296,778	840,902	1,220,523	355,129
March	70,659	96,437	224,540	319,928	830,659	1,246,095	357,560
April	62,396	51,200	220,955	339,553	847,148	1,227,789	357,105
May	65,499	31,600	209,637	339,553	862,485	1,195,173	362,029
June	67,194	22,850	204,243	339,553	868,757	1,187,197	368,839
July	69,842	24,780	197,936	339,553	877,796	1,164,007	378,419
August	70,883	22,625	201,337	339,553	867,511	1,145,374	381,179
September	69,305	24,813	206,807	339,553	860,714	1,153,492	384,609
October	74,065	40,050	212,557	339,553	870,744	1,193,755	395,083

Ratio to Total Deposits (Per cent.)

1947 : October	7.4	2.4	14.8	33.8	48.8	69.2	30.8
1953 : October	5.5	9.2	11.0	20.7	52.8	80.5	19.5
1954 : October	5.2	3.2	10.5	21.2	59.3	78.8	21.2
1955 : October	5.1	2.5	10.0	18.1	64.0	78.6	21.4
1956 : October	5.1	3.7	11.0	17.6	60.7	77.4	22.6
November	5.0	3.9	11.5	18.0	58.7	77.5	22.5
December	4.9	4.4	12.2	17.6	56.9	77.5	22.5
1957 : January	5.4	5.6	12.9	17.6	55.4	77.3	22.7
February	4.8	6.0	13.7	18.8	53.4	77.5	22.5
March	4.4	6.0	14.0	20.0	51.8	77.7	22.3
April	3.9	3.2	13.9	21.4	53.5	77.5	22.5
May	4.2	2.0	13.5	21.8	55.4	76.7	23.3
June	4.3	1.5	13.1	21.8	55.8	76.3	23.7
July	4.6	1.6	12.8	22.0	56.9	75.5	24.5
August	4.6	1.5	13.2	22.2	56.8	75.0	25.0
September	4.5	1.6	13.4	22.1	56.0	75.0	25.0
October	4.7	2.5	13.4	21.4	54.8	75.1	24.9

* General Banking Division of the Commonwealth Bank prior to 3rd December, 1953.

TABLE 8 : COMMONWEALTH BANK OF AUSTRALIA

RURAL CREDITS, MORTGAGE BANK AND INDUSTRIAL FINANCE DEPARTMENTS

Averages of Liabilities and Assets within Australia, May to October, 1957

(Excluding Capital, Inter-branch Accounts and Contingencies)

(£'000)

(100)

Month	De- posits	Other Liabil- ities	Loans, Advances etc.		Overseas & State Govt. Securities		Other Secur- ities	Other Assets (incl. Cash Balances)
			Loans on Hire Purchase	Other	Treasury Bills	Other		
<u>Rural Credits Department</u>								
1957 : May	1,438	47,670	..	54,821	..	..	..	291
June	1,137	34,661	..	42,494	..	..	..	291
July	1,056	34,396	..	41,207	..	..	..	286
August	722	23,789	..	30,561	..	..	..	285
September	609	15,513	..	22,169	..	..	..	285
October	894	13,780	..	20,723	..	..	..	282
<u>Mortgage Bank Department</u>								
1957 : May	..	..	..	5,278	350	981	..	120
June	..	..	..	5,174	363	981	..	210
July	..	..	..	5,311	380	981	..	121
August	..	..	..	5,378	300	981	..	132
September	..	..	..	5,396	287	982	..	121
October	..	2	..	5,453	230	981	..	128
<u>Industrial Finance Department</u>								
1957 : May	284	19,551	16,144	9,475	..	3,817	580	526
June	272	19,713	15,900	9,657	..	3,817	581	682
July	264	18,301	15,755	9,635	80	3,620	541	690
August	283	18,350	15,747	9,722	200	3,521	516	667
September	298	18,467	15,931	9,883	200	3,421	495	550
October	276	18,596	16,118	9,829	200	3,421	491	535
<u>Rural Credits, Mortgage Bank and Industrial Finance Departments Combined</u>								
1957 : May	1,722	67,261	16,144	69,573	350	4,798	580	937
June	1,409	55,374	15,900	57,325	363	4,798	581	1,183
July	1,320	52,397	15,755	56,153	460	4,601	541	1,097
August	1,005	42,139	15,747	45,661	500	4,502	516	1,084
September	907	33,980	15,931	37,448	487	4,403	495	956
October	1,170	32,378	16,118	36,005	430	4,402	491	945

TABLE 9 : COMMONWEALTH BANK OF AUSTRALIA

RURAL CREDITS, MORTGAGE BANK AND INDUSTRIAL FINANCE DEPARTMENTS

Averages of Loans, Advances and Bills Discounted - October, 1957

(£'000)

State	Rural Credits Department	Mortgage Bank Department	Industrial Finance Department		Total
			Hire Purchase	Other	
New South Wales *	715	1,299	6,306	4,616	12,936
Victoria	18,463	1,856	4,277	1,772	26,368
Queensland †	712	1,240	2,497	157	4,606
South Australia ‡	774	492	1,144	2,495	4,905
Western Australia	..	351	1,192	714	2,257
Tasmania	59	215	702	75	1,051
TOTAL:	20,723	5,453	16,118	9,829	52,123

* Includes Australian Capital Territory.

† Includes Papua and New Guinea.

‡ Includes Northern Territory.

TABLE 10 : COMMONWEALTH BANK OF AUSTRALIA
CENTRAL BANKING BUSINESS (INCLUDING NOTE ISSUE DEPARTMENT)
Averages of Liabilities and Assets in Australia and elsewhere
October, 1954 to 1957

Particulars	October, 1954	October, 1955	October, 1956	September, 1957	October, 1957
LIABILITIES (£'000)					
Capital and Reserve Funds	13,565	15,324	18,105	21,383	22,475
Notes on Issue	351,827	370,253	381,069	386,694	387,732
Special Accounts of Trading Banks	310,670	265,444	258,369	340,334	340,317
Other Deposits of Trading Banks	36,155	34,354	31,795	29,367	32,809
Other Liabilities	250,140	210,453	206,222	206,841	211,359
TOTAL:	962,357	895,828	895,560	984,619	994,692
ASSETS (£'000)					
Gold and Balances held abroad	426,421	303,339	285,889	472,540	471,051
Australian Coin	2,350	2,439	2,066	1,609	1,619
Cheques and Bills of other Banks	6,178	5,717	5,787	3,280	3,474
Government and other Securities (incl. Treasury Bills)	470,889	525,413	546,506	480,949	495,969
Bills receivable and Remittances in transit	3,219	3,697	3,485	3,880	5,075
Other Assets	53,300	55,223	51,827	22,361	17,504
TOTAL:	962,357	895,828	895,560	984,619	994,692

TABLE 11 : AUSTRALIAN NOTE ISSUE

Value of Notes Outstanding on last Wednesday in October, 1947 and 1954 to 1957
(£'000)

Denomination	October, 1947	October, 1954	October, 1955	October, 1956	September, 1957	October, 1957
10/-	8,120	10,047	10,343	10,754	10,919	11,036
£1	64,776	69,337	68,284	72,439	69,658	69,543
£5	76,001	173,695	182,138	167,792	173,246	172,225
£10	45,380	98,074	109,260	128,569	133,839	133,926
£20	8	6	4	4	4	4
£50	88	50	47	45	43	43
£100	167	55	51	49	48	47
£1,000	853	1,063	626	817	625	558
Held by Banks	21,789	39,667	40,887	43,120	42,076	43,327
Held by Public	173,604	312,660	329,866	337,349	346,206	344,055
TOTAL:	195,393	352,327	370,753	380,469	388,382	387,382

Value of Notes Outstanding on Wednesday of each Week, October, 1957

Date	Held by Banks	Held by Public	Total
2nd October, 1957	43,646	342,736	386,382
9th October, 1957	45,240	344,392	389,632
16th October, 1957	43,296	343,336	386,632
23rd October, 1957	44,598	344,033	388,631
30th October, 1957	43,327	344,055	387,382
Average for Five Weeks :	44,021	343,711	387,732

TABLE 12 : INTEREST RATES : 27TH NOVEMBER, 1957

Particulars	Rate per Annum	Date from which Operative	Previous Rate per Annum
Commonwealth Bank of Australia -			
Rural Credits Department - Government guaranteed loans	4	1.4.56	3½
- Other	4½	1.4.56	4
Mortgage Bank Department Loans - 5 to 20 years	5	1.4.56	4½
- over 20 years			4½
Industrial Finance Department - Term Loans	(a) 6	1.4.56	4½
Commonwealth Savings Bank -			
- Loans to Local Government Authorities	5½-5½	29.3.56	4½ - 5
- Credit Foncier Housing Loans	5	9.4.56	4½
- Loans to Co-operative Building and Housing Societies	5	1.4.56	4½
Commonwealth Trading Bank - Overdraft - General	(a) 6	1.4.56	4½
- Local Government Authorities	5	1.4.56	4½
Other Trading Banks - Overdraft	(a) 6	1.4.56	5
Life Assurance Companies - Loans on Own Policies	6	1-27.5.56	5½
Commonwealth Loans - Long Term	5	10.5.56	4½
Treasury Bills (Discount Rates)	1	1.8.52	½
Fixed Deposits with Trading Banks - 3 months	2½	15.3.56	1½
- 6 months	2½	15.3.56	1½
- 12 months	2½	15.3.56	1½
- 24 months	3½	4.12.56	3
Savings Banks - Deposits other than Fixed Deposits -			
Ordinary Accounts (b) -			
Commonwealth Savings Bank and Savings Banks not specified elsewhere -			
£1 to £500	) 2½	1.4.56	(2½
£501 to £1,000	)		(1½
£1,001 to £1,500	1½	1.4.56	1½
Savings Bank of South Australia -			
£1 to £500	3	1.10.57	2½
£501 to £750	) 2½	1.4.56	(2½
£751 to £1,500	)		(1½
Trustee Savings Banks, Hobart and Launceston			
£1 to £500(c)	3	1.3.57	3
£501 to £1,500	1½	1.3.57	Nil
Friendly and Other Society Accounts -			
Commonwealth Savings Bank and Savings Banks not specified elsewhere -			
£1 to £2,000	2½	1.4.56	2½
£2,001 and over	1½	1.4.56	1½
Savings Bank of South Australia			
£1 to £500	3	1.10.57	2½
£501 to £2,000	2½	1.4.56	2½
£2,001 and over	1½	1.4.56	1½
Trustee Savings Banks, Hobart and Launceston			
£1 to £500(c)	3	1.3.57	3
£501 and over	1½	1.3.57	Nil

(a) Maximum rate. Average rate on all advances not to exceed 5½%

(b) No interest is payable on amounts in excess of the maximum amounts shown.

(c) Prior to the 1st March, 1957, the maximum amount on which interest was payable was £450.

S. R. CARVER
COMMONWEALTH STATISTICIAN