LIFE INSURANCE

1976

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AUSTRALIAN BUREAU OF STATISTICS Canberra

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SECTION I – EXPLANATORY NOTES

INTRODUCTION

This bulletin contains detailed statistics on the structure and activity of the life insurance industry for the year 1976 and a summary for the years 1972 to 1976. THE INFORMATION DOES NOT RELATE TO UNIFORM ACCOUNTING PERIODS BUT TO THE FINANCIAL YEARS OF THE ORGANISATIONS INCLUDED WHICH ENDED WITHIN THE CALENDAR YEARS SHOWN. These statistics are compiled from information collected by the Life Insurance Commissioner mainly under the Life Insurance Act.

LEGISLATION

Life Insurance Act 1945

2. The *Life Insurance Act* 1945 has the following objects:

(a) To provide uniform legislation for the whole of Australia by replacing all State legislation on the subject of life insurance except that relating to the insurance operations of State Government insurance offices within the State concerned,

(b) To appoint a Life Insurance Commissioner to exercise active supervision of the activities of life insurance companies with a view to securing the greatest possible protection for policy holders, and

(c) To set up adequate machinery for dealing with any company that fails to maintain a required minimum standard of solvency.

SCOPE AND COVERAGE

3. The statistics cover the fifty companies registered under the Life Insurance Act as at 31 December 1976 as well as the Government Insurance Office of New South Wales and the Queensland State Government Insurance Office. (These two organisations, being the only government insurance offices conducting life insurance business, voluntarily provide information.)

4. The Statistics cover the Australian and overseas business of companies incorporated in Australia together with the Australian business of companies incorporated overseas. Unless otherwise stated figures for Australia exclude life insurance business in Papua New Guinea.

CLASSIFICATION OF LIFE INSURANCE BUSINESS

5. *Life insurance business* refers to the transactions or to the assets and liabilities of statutory funds set up in respect of a company's life insurance business. In this bulletin details are given of both life insurance business and other classes of businesses of companies registered under the Act but only the life insurance business of the government insurance offices has been included.

6. For statistical purposes life insurance business is classified as follows:

(a) *Superannuation Business* – business relating to policies providing benefits for employees or self-employed persons on retirement or in the event of injury, and in case of death, benefits for their dependents, beneficiaries, etc.

(b) *Industrial Business* – business relating to policies in respect of which premiums are payable at intervals of less than two months and are usually collected by agents (collectors).

(c) *Ordinary Business* – business not regarded as either superannuation or industrial business. Although a high proportion of premiums for ordinary business are paid in regular instalments at intervals of less than two months they are treated as being instalments of an annual premium thus providing a further distinction between ordinary and industrial business.

CLASSIFICATION OF TYPES OF POLICIES

7. Brief descriptions of the types of life insurance policies applicable to ordinary, industrial and superannuation business for which details are published in this bulletin are listed below. As there can be numerous variations in the types of policy issued for each class of business only the main types have been categorised.

(a) *Whole of Life Insurance* – the sum insured is payable on death while premiums are payable annually (usually by instalments) throughout life. This type of policy includes "limited premium whole of life insurance" where payments of premium cease at a specified age or on prior death, a special case being where a single premium is paid initially as a lump sum.

(b) *Endowment Insurance* – the sum insured is payable at the expiration of a given term, or on the earlier death of the insured.

(c) *Endowment* – the sum insured is payable only on survival of the insured to the maturity date. On earlier death the premiums are usually refunded.

(d) *Temporary Insurance* – This includes term insurance, convertible term insurance, and decreasing term insurance. Under these policies, cover is only provided for a specified term and value. If the insured dies during the term, the sum insured is payable, but if the insured survives to the end of the term the policy expires and there is no maturity value. Under convertible term insurance the policyholder has the option to convert to "whole of life" or "endowment insurance". With decreasing term insurance, the sum insured decreases progressively during the term of the policy, becoming nil at the end of the term.

(e) *Annuity Policies* – This type of policy involves the regular payment (of an annuity) to a specified person (annuitant) during his lifetime.

Annuity payments are usually made at quarterly or half-yearly intervals and in arrears. An annuity is usually purchased by the payment of a lump sum single premium, by purchase over a number of years or by conversion from another type of life policy. Annuity policies can be immediate (started immediately), deferred (to start at some future date), temporary (provide payment for a limited number of years or until death), a joint life annuity (insured on two or more lives), guaranteed (extend for a given number of years even if one annuitant dies in that period), etc.

(f) *Other Insurance Policies* – this category includes other life policies and supplements to policies not included in any of the above categories. For superannuation business *other insurance* includes deposit administration policies (here, a single account or fund is maintained for the whole plan covering a group of employees) and investment-linked business (business with benefits, premiums, or both, payable on a variable basis the reserves of which vary according to the investment experience of a separate fund).

CLASSIFICATION BY STATE

8. In this bulletin several items of data have been classified by State. The criteria used in this classification vary between data items and these are explained below.

(a) *Freehold and leasehold property owned in Australia* – classified to the State of location of the property.

(b) *Loans outstanding*

(i) Mortgages, classified to the location of the property mortgaged

(ii) loans on policies, classified to the State in which the policy is registered, and

(iii) other loans, classified to the State of residence of the borrower.

(c) *Policies commenced, discontinued or reduced, and existing* – classified to the State in which the policy is registered which does not necessarily coincide with the State of residence of the insured person.

(d) *Premiums received, claims, bonuses etc. paid* – classified to the State in which the policy is registered.

DESCRIPTION OF DATA ITEMS

Section II : Revenue and Expenditure

9. Where an organisation conducts life insurance business and other classes of business and an amount paid or received is not wholly attributable to one or the other class of business it is apportioned between the two on an equitable basis. Similarly, for organisations conducting more than one class of life insurance, apportionment of receipts and payments between classes of insurance also occurs. Premium income includes premiums due but not yet received while payments on policies include claims admitted but not paid. Gains/losses on the realisation or revaluation of assets are net of taxes. Reinsurance is included except for unidentified business placed with overseas reinsurers.

Section III : Liabilities and Assets

10. Assets of life insurance statutory funds for 1976 are shown in Table 11. These assets include holdings within and outside of Australia as some organisations carry liabilities in respect of overseas business. Later tables provide an indication of the distribution of the assets in Australia by class of asset. Any increases in assets shown are not necessarily due entirely to new investment as some variations in the value of assets may be due to the bases used for valuing assets by individual organisations.

11. Assets, liabilities and reserves not allocated to any class of life insurance business, and shareholders' capital, are included in *other classes of business*.

Section IV : Claims Paid, Premiums Received, Etc.

12. Reinsurance is included except for unidentified business placed with overseas reinsurers.

Section V : New Policies Isued, Policies Discontinued and Policies Existing

(a) *New policies issued* include all business written in a State or Territory. Policies in respect of proposals that have been accepted by organisations but on which the first premium has not been paid, are excluded.

(b) *Policies discontinued or reduced* include policies matured, surrendered, forfeited, transferred to or from registers in other States, Territories or overseas, or converted to or from other classes of business, etc.

(c) *Policies existing* have been summarised from details of business in existence supplied in annual returns, and are related to policies existing in earlier years as illustrated by the following example.

Policies existing 1975 + New policies issued 1976 – Policies discontinued or reduced 1976 = Policies existing 1976.

(d) Bonus additions, benefits (other than the basic sum insured) attaching to family income policies, benefits payable on death by accident or specified sickness, and continuous disability benefits, are excluded from the statistics in this section.

(e) A policy insuring more than one life, i.e. a *blanket* policy, is treated as one policy when the policy is issued or discontinued. Variations in the number of lives covered have no effect on the figures shown for *Number of Policies*. However, any increase is included in the figures shown for *Sum Insured* and *Annual Premiums* for new policies issued and any decrease is reflected in the figures shown for *Sum Insured* and *Annual Premiums* for Policies Discontinued or Reduced. The majority of *Blanket* policies relate to Superannuation Business

(f) Reinsurance is included except for unidentified business placed with overseas reinsurers.

RELATED PUBLICATIONS

13. Users may also wish to refer to the following insurance publications which are available on request.

Life Insurance (5621.0) (monthly)
General Insurance (5620.0) (annual)

Other ABS publications which may be of interest include:

Foreign Control of Life Insurance Business (5325.0)

Foreign Control of General Insurance Business (5326.0)

Users are also referred to the annual reports of the Insurance Commissioner and the Life Insurance Commissioner which contain, in addition to statistical information, considerable descriptive material.

SYMBOLS AND OTHER USAGES

.. nil, or less than half the final digit shown
n.a. not available for publication

Any discrepancies between totals and sums of components are due to rounding.

This bulletin incorporates revisions made to previous statistics in this series.

R. J. CAMERON
Australian Statistician

SECTION II : ABSTRACT OF ACCOUNTS

TABLE 1. ABSTRACT OF ACCOUNTS – REVENUE, 1976

($ million)

	Life insurance business									*Other classes of business*			
	Australia				*Overseas*								
	Ordinary business	*Industrial business*	*Super-annuation business*	*Total*	*Ordinary business*	*Industrial business*	*Super-annuation business*	*Total*	*Total life insurance business*	*Australia*	*Overseas*	*Total other business*	*Total all classes of business*
Balance of account at beginning of year	5,617.3	508.0	2,601.1	8,726.3	1,647.1	43.4	130.3	1,820.7	10,547.0	40.8	..	40.8	10,587.8
Revenue –													
Insurance and endowment premiums –													
Single	17.3	..	35.8	53.1	7.8	..	0.1	7.9	61.1	..	..	..	61.1
Other	769.7	58.1	618.6	1,446.3	209.6	3.7	11.5	224.7	1,671.0	..	..	..	1,671.0
Other premiums	..	..	..	..	..	..	..	..	..	129.4	1.0	130.4	130.4
Considerations for annuities granted –													
Single	0.6	..	3.4	4.0	2.3	..	0.9	3.2	7.2	..	..	..	7.2
Other	0.2	..	23.7	23.9	17.4	..	21.1	38.5	62.4	..	..	..	62.4
Total premiums, etc.	*787.8*	*58.1*	*681.5*	*1,527.3*	*237.1*	*3.7*	*33.6*	*274.3*	*1,801.7*	*129.4*	*1.0*	*130.4*	*1,932.1*
Interest, dividends and rents	439.5	38.2	218.0	695.7	134.0	3.2	10.7	147.8	843.5	18.2	0.1	18.4	861.8
Less rates and taxes thereon	96.1	9.0	2.3	107.3	11.5	0.2	0.2	11.9	119.3	2.4	0.1	2.5	121.8
Net interest, dividends and rents	*343.4*	*29.2*	*215.8*	*588.4*	*122.4*	*2.9*	*10.5*	*135.9*	*724.2*	*15.8*	*0.1*	*15.9*	*740.1*
Gain on realisation and revaluation of assets (net of taxes thereon)	29.1	1.4	48.6	79.2	60.0	1.9	7.3	69.2	148.4	0.7	..	0.7	149.1
Value allowed on conversion from other classes of life business	13.2	..	49.4	62.6	1.1	..	0.1	1.3	63.9	..	..	..	63.9
Transfers from profit and loss account	1.0	..	0.3	1.3	..	..	..	..	1.3	1.2	..	1.2	2.6
Transfers from reserves	10.7	0.8	8.5	20.1	2.2	..	..	2.2	22.3	42.3	0.4	42.7	65.0
Other revenue	8.4	0.3	1.4	10.1	3.6	0.1	..	3.7	13.8	0.3	..	0.3	14.0
Total	6,810.9	597.8	3,606.6	11,015.3	2,073.5	51.9	181.8	2,307.2	13,322.6	230.4	1.5	231.9	13,554.5

TABLE 2. ABSTRACT OF ACCOUNTS – EXPENDITURE, 1976
($ million)

	Life insurance business									*Other classes of business*			*Total all classes of business*
	Australia				*Overseas*				*Total life insurance business*				
	Ordinary business	*Industrial business*	*Super-annuation business*	*Total*	*Ordinary business*	*Industrial business*	*Super-annuation business*	*Total*		*Australia*	*Overseas*	*Total other business*	
Expenditure –													
Claims under policies –													
By death	116.6	6.0	51.9	174.5	33.4	0.4	2.2	36.0	210.6	..	..	..	210.6
By maturity	157.2	32.5	97.3	287.1	49.8	3.2	5.4	58.4	345.5	..	..	..	345.5
Other claims	5.8	..	30.3	36.2	0.9	..	1.1	2.0	38.2	80.3	0.2	80.5	118.7
Surrenders	248.1	14.7	194.4	457.1	39.4	1.1	8.2	48.7	505.9	..	..	..	505.9
Annuities	1.1	..	2.6	3.7	3.6	..	0.4	4.1	7.8	..	..	..	7.8
Bonuses paid in cash	3.8	..	4.7	8.6	1.5	..	..	1.6	10.1	..	..	..	10.1
Total payments on policies	*532.7*	*53.2*	*381.2*	*967.2*	*128.7*	*4.7*	*17.4*	*150.8*	*1,118.0*	*80.3*	*0.2*	*80.5*	*1,198.5*
Expenses and other outgo –													
Commission	99.5	7.6	31.4	138.5	33.3	0.3	0.5	34.0	172.6	24.0	0.3	24.3	196.8
Salaries and directors' fees	81.8	8.8	32.3	122.9	21.7	0.8	1.4	23.9	146.7	2.6	0.1	2.6	149.4
Contributions to staff superannuation and provident funds	15.0	1.6	6.0	22.6	3.8	0.1	0.3	4.2	26.8	0.2	..	0.2	27.0
Taxes other than those charged on interest, dividends and rents	15.7	1.1	5.4	22.3	1.8	..	..	1.8	24.1	0.9	0.2	1.0	25.2
Transfers to profit and loss account (a)	5.6	0.2	0.4	6.2	0.2	..	..	0.2	6.4	7.7	0.2	7.9	14.3
Other	49.8	3.2	17.9	70.9	13.8	0.3	0.6	14.7	85.6	17.0	0.1	17.1	102.7
Total expenses, etc.	*267.4*	*22.6*	*93.4*	*383.4*	*74.5*	*1.5*	*2.7*	*78.8*	*462.2*	*52.3*	*0.8*	*53.2*	*515.4*
Loss on realisation and revaluation of assets (net of taxes thereon)	20.9	1.5	10.1	32.5	46.3	0.6	0.4	47.2	79.7	0.4	..	0.4	80.1
Values allowed on conversion from other classes of life insurance business	5.1	..	57.5	62.6	0.6	..	0.7	1.3	63.9	..	..	..	63.9
Depreciation of assets	16.2	1.6	16.0	33.8	3.2	..	0.6	3.9	37.7	1.4	..	1.4	39.1
Transfers to reserves	9.7	0.6	0.4	10.8	1.2	0.4	1.3	2.9	13.6	42.9	0.4	43.3	57.0
Other expenditure	7.8	0.2	1.0	9.0	1.6	..	0.2	1.8	10.8	1.5	..	1.5	12.2
Balance of account at end of year	5,951.1	518.1	3,046.9	9,516.1	1,817.4	44.7	158.5	2,020.7	11,536.7	51.7	..	51.7	11,588.4
Total	6,810.9	597.8	3,606.6	11,015.3	2,073.5	51.9	181.8	2,307.2	13,322.6	230.4	1.5	231.9	13,554.5

(a) All dividends paid from statutory and other funds have been treated as a transfer to the Profit and Loss Account and have been provided for in that account.

TABLE 3. LIFE INSURANCE BUSINESS : ABSTRACT OF ACCOUNTS–REVENUE (a)–AUSTRALIA (b)
($ million)

	Balance of account at beginning of year	Revenue						
		Insurance and endowment premiums		Considerations for annuities granted		Net interest, dividends and rents (c)	All other revenue	Total
		Single	Other	Single	Other			
ORDINARY BUSINESS								
1972	4,112.8	27.6	586.3	1.0	..	259.8	65.3	5,05[illegible]
1973	4,568.2	25.2	650.5	0.9	..	263.5	59.3	5,567.6
1974	5,002.2	17.7	696.8	0.2	..	288.1	94.0	6,099.0
1975	5,308.8	16.2	740.7	0.6	0.2	322.5	65.7	6,454.8
1976	5,617.3	17.3	769.7	0.6	0.2	343.4	62.5	6,810.9
INDUSTRIAL BUSINESS								
1972	452.7	..	52.5	..	..	27.1	3.8	536.1
1973	476.0	..	56.5	..	..	25.6	3.7	561.8
1974	494.2	..	58.9	..	..	26.4	4.0	583.6
1975	496.1	..	57.9	..	..	28.7	3.7	586.5
1976	508.0	..	58.1	..	..	29.2	2.5	597.8
SUPERANNUATION BUSINESS								
1972	1,482.6	21.6	286.1	11.1	15.3	103.4	94.4	2,014.6
1973	1,762.2	22.1	332.1	2.4	16.5	121.5	66.2	2,323.0
1974	1,948.9	31.3	402.1	2.0	18.0	145.3	63.6	2,611.3
1975	2,153.4	43.1	517.4	1.1	18.2	174.3	136.1	3,043.7
1976	2,601.1	35.8	618.6	3.4	23.7	215.8	108.3	3,606.6
ORDINARY, INDUSTRIAL AND SUPERANNUATION BUSINESS COMBINED								
1972	6,048.0	49.3	924.9	12.1	15.3	390.3	163.5	7,603.4
1973	6,806.3	47.3	1,039.1	3.2	16.5	410.6	129.2	8,452.4
1974	7,445.3	49.0	1,157.8	2.2	18.0	459.8	161.6	9,293.8
1975	7,958.4	59.4	1,316.1	1.8	18.5	525.5	205.4	10,085.0
1976	8,726.3	53.1	1,446.3	4.0	23.9	588.4	173.3	11,015.3

(a) Excludes "Other classes of business". (b) Companies balancing prior to September 1975 have included Papua New Guinea in their accounts. (c) Rates and Taxes paid thereon have been deducted.

TABLE 4. LIFE INSURANCE BUSINESS : ABSTRACT OF ACCOUNTS–EXPENDITURE (a)–AUSTRALIA (b)
($ million)

	Expenditure												
	Claims												
	Death	*Maturity*	*Other*	*Surrenders*	*Annuities*	*Bonuses paid in cash*	*Commission*	*Other expenses of management*	*Taxes (c)*	*Transfers to profit and loss account (d)*	*All other expenditure*	*Balance of account at end of year*	*Total*
						ORDINARY BUSINESS							
1972	85.8	109.0	3.6	98.2	1.1	1.7	73.7	77.5	8.8	2.4	22.8	4,568.2	5,052.8
1973	93.5	125.0	4.8	110.8	1.1	2.1	80.3	89.5	6.0	8.3	43.3	5,002.2	5,567.6
1974	104.6	140.9	4.0	177.9	1.2	3.0	85.2	112.2	12.0	6.8	142.4	5,308.8	6,099.0
1975	110.5	149.1	5.0	220.5	1.1	4.1	96.5	132.9	14.7	5.2	97.9	5,617.3	6,454.8
1976	116.6	157.2	5.8	248.1	1.1	3.8	99.5	146.6	15.7	5.6	59.7	5,951.1	6,810.9
						INDUSTRIAL BUSINESS							
1972	4.7	26.2	..	8.3	..	..	8.6	9.7	0.7	0.2	1.6	476.0	536.1
1973	5.6	29.9	0.1	8.3	..	..	8.9	11.0	0.4	0.2	3.2	494.2	561.8
1974	6.2	30.4	0.1	11.5	..	..	8.0	12.8	1.0	0.2	17.3	496.1	583.6
1975	6.0	30.3	0.1	13.5	..	..	7.6	13.3	1.1	0.2	6.6	508.0	586.7
1976	6.0	32.5	..	14.7	..	..	7.6	13.6	1.1	0.2	3.9	518.1	597.8
						SUPERANNUATION BUSINESS							
1972	29.5	43.5	7.5	68.9	5.2	1.6	9.9	21.2	1.6	0.2	63.2	1,762.2	2,014.6
1973	33.2	50.5	9.8	83.9	2.1	1.7	11.6	25.2	1.9	0.3	153.9	1,948.9	2,323.0
1974	42.3	64.3	14.1	107.8	2.3	1.9	16.4	35.2	3.0	0.6	170.1	2,153.4	2,611.3
1975	46.9	84.4	22.8	149.1	2.6	5.3	23.9	45.0	4.3	0.7	57.5	2,601.1	3,043.7
1976	51.9	97.3	30.3	194.4	2.6	4.7	31.4	56.1	5.4	0.4	85.0	3,046.9	3,606.6
						ORDINARY, INDUSTRIAL AND SUPERANNUATION BUSINESS COMBINED							
1972	120.0	178.6	11.1	175.4	6.3	3.3	92.3	108.4	11.2	2.8	87.6	6,806.3	7,603.4
1973	132.3	205.5	14.7	203.0	3.3	3.8	100.8	125.7	8.4	8.7	200.9	7,445.3	8,452.4
1974	153.1	235.5	18.2	297.1	3.5	4.8	109.6	160.2	16.0	7.6	329.9	7,958.4	9,293.8
1975	163.4	263.7	27.8	383.1	3.8	9.4	128.1	191.2	20.1	6.1	162.0	8,726.3	10,085.0
1976	174.5	287.1	36.2	457.1	3.7	8.6	138.5	216.4	22.3	6.2	148.7	9,516.1	11,015.3

(a) Excludes "Other classes of business". (b) Companies balancing prior to September 1975 have included Papua New Guinea in their accounts. (c) Excludes taxes paid on interest, dividends and rents. (d) All dividends paid from statutory and other funds have been treated as a transfer to the Profit and Loss Account and have been provided for in that account.

TABLE 5. LIFE INSURANCE BUSINESS : ABSTRACT OF ACCOUNTS–REVENUE (a)–OVERSEAS
($ million)

	Balance of account at beginning of year	Revenue						Total
		Insurance and endowment premiums		Considerations for annuities granted		Net interest, dividends and rents (b)	All other revenue	
		Single	Other	Single	Other			
ORDINARY BUSINESS								
1972	1,352.7	4.5	153.0	2.3	9.3	87.7	23.0	1,632.5
1973	1,480.9	5.7	163.1	1.5	9.1	91.8	15.7	1,767.7
1974	1,614.1	5.4	200.1	2.8	2.3	107.8	100.7	2,033.2
1975	1,741.5	5.3	182.6	2.0	14.9	106.6	21.7	2,074.6
1976	1,647.1	7.8	209.6	2.3	17.4	122.4	66.9	2,073.5
INDUSTRIAL BUSINESS								
1972	49.9	..	4.6	..	..	2.8	0.1	57.5
1973	49.7	..	4.8	..	..	2.9	0.2	57.7
1974	50.0	..	4.8	..	..	3.1	0.8	58.6
1975	51.2	..	3.7	..	..	2.7	0.2	57.8
1976	43.4	..	3.7	..	..	2.9	1.9	51.9
SUPERANNUATION BUSINESS								
1972	90.5	1.7	13.4	0.6	4.0	5.8	0.9	116.8
1973	104.5	1.3	14.2	1.1	5.6	7.0	0.8	134.6
1974	119.2	0.7	16.5	0.7	7.6	8.4	4.8	157.8
1975	139.1	0.4	12.9	1.4	15.6	8.4	2.2	180.0
1976	130.3	0.1	11.5	0.9	21.1	10.5	7.5	181.8
ORDINARY, INDUSTRIAL AND SUPERANNUATION BUSINESS COMBINED								
1972	1,493.1	6.2	171.0	2.9	13.3	96.4	24.0	1,806.8
1973	1,635.1	7.0	182.2	2.6	14.7	101.7	16.7	1,960.0
1974	1,783.3	6.1	221.4	3.5	9.9	119.3	106.3	2,249.6
1975	1,931.8	5.7	199.2	3.4	30.5	117.7	24.1	2,312.4
1976	1,820.7	7.9	224.7	3.2	38.5	135.9	76.4	2,307.2

(a) Excludes "other classes of business". (b) Rates and Taxes paid thereon have been deducted.

TABLE 6. LIFE INSURANCE BUSINESS : ABSTRACT OF ACCOUNTS–EXPENDITURE (a)–OVERSEAS
($ million)

	Expenditure												
	Claims												
	Death	*Maturity*	*Other*	*Surrenders*	*Annuities*	*Bonuses paid in cash*	*Commission*	*Other expenses of management*	*Taxes (b)*	*Transfers to profit and loss account (c)*	*All other expenditure*	*Balance of account at end of year*	*Total*
ORDINARY BUSINESS													
1972	26.5	38.5	0.7	24.9	3.3	0.9	20.5	20.9	1.4	0.1	14.0	1,480.9	1,632.5
1973	28.0	40.6	0.8	26.7	3.0	1.1	21.8	23.0	1.3	..	7.3	1,614.1	1,767.7
1974	32.5	46.3	1.2	32.7	1.3	3.5	25.9	30.5	1.3	1.6	114.8	1,741.5	2,033.2
1975	31.7	43.5	1.1	36.2	3.4	1.5	26.8	33.8	1.5	0.2	247.9	1,647.1	2,074.6
1976	33.4	49.8	0.9	39.4	3.6	1.5	33.3	39.3	1.8	0.2	52.8	1,817.4	2,073.5
INDUSTRIAL BUSINESS													
1972	0.4	3.8	..	0.7	..	..	0.7	1.2	..	..	1.0	49.7	57.5
1973	0.4	4.4	..	0.7	..	..	0.7	1.2	..	..	0.3	50.0	57.1
1974	0.6	3.7	..	0.9	..	..	0.5	1.3	..	..	0.4	51.2	58.6
1975	0.5	3.2	..	1.0	..	..	0.3	1.2	..	..	8.2	43.4	57.8
1976	0.4	3.2	..	1.1	..	..	0.3	1.2	..	..	1.0	44.7	51.9
SUPERANNUATION BUSINESS													
1972	1.0	2.7	0.1	3.9	1.1	0.1	0.3	1.3	..	..	1.8	104.5	116.8
1973	1.7	4.0	0.1	5.7	0.3	..	0.3	1.5	..	..	1.7	119.2	134.6
1974	1.9	5.2	0.4	5.6	..	0.4	0.4	2.1	..	..	2.7	139.1	157.8
1975	2.0	4.6	0.5	13.9	0.3	..	0.5	2.1	..	..	25.7	130.3	180.0
1976	2.2	5.4	1.1	8.2	0.4	..	0.5	2.3	..	..	3.1	158.5	181.8
ORDINARY, INDUSTRIAL AND SUPERANNUATION BUSINESS COMBINED													
1972	27.9	44.9	0.7	29.6	4.4	1.0	21.5	23.4	1.4	0.1	16.7	1,635.1	1,806.8
1973	30.1	49.0	0.9	33.1	3.3	1.2	22.8	25.7	1.4	..	9.3	1,783.3	1,960.0
1974	35.0	55.2	1.7	39.3	1.4	3.9	26.8	33.9	1.3	1.6	117.9	1,931.8	2,249.6
1975	34.2	51.4	1.6	51.0	3.7	1.5	27.7	37.1	1.5	0.2	281.8	1,820.7	2,312.4
1976	36.0	58.4	2.0	48.7	4.1	1.6	34.0	42.8	1.8	0.2	57.0	2,020.7	2,307.2

(a) Excludes "Other classes of business". (b) Excludes taxes paid on interest, dividends and rents. (c) All dividends paid from statutory and other funds have been treated as a transfer to the Profit and Loss Account and have been provided for in that account.

TABLE 7. LIFE INSURANCE BUSINESS : ABSTRACT OF ACCOUNTS–REVENUE (a)–AUSTRALIA AND OVERSEAS
($ million)

	Balance of account at beginning of year	Revenue						
		Insurance and endowment premiums		*Considerations for annuities granted*		*Net interest, dividends and rents (b)*	*All other revenue*	*Total*
		Single	*Other*	*Single*	*Other*			
ORDINARY BUSINESS								
1972	5,465.5	32.1	739.3	3.3	9.3	347.6	88.3	6,685.3
1973	6,049.1	30.9	813.6	2.4	9.1	355.3	74.9	7,335.3
1974	6,616.3	23.1	896.8	3.0	2.3	395.9	194.7	8,132.1
1975	7,050.3	21.5	923.3	2.7	15.2	429.1	102.5	8,544.5
1976	7,264.3	25.2	979.2	2.9	17.6	465.8	129.4	8,884.5
INDUSTRIAL BUSINESS								
1972	502.5	..	57.1	..	..	30.0	3.9	593.5
1973	525.6	..	61.3	..	..	28.6	3.9	619.4
1974	544.2	..	63.6	..	..	29.5	4.8	642.2
1975	547.3	..	61.6	..	..	31.4	3.8	644.3
1976	551.3	..	61.8	..	..	32.1	4.5	649.7
SUPERANNUATION BUSINESS								
1972	1,573.2	23.3	299.5	11.6	19.3	109.2	95.3	2,131.4
1973	1,866.7	23.4	346.4	3.5	22.2	128.5	67.1	2,457.6
1974	2,068.1	31.9	418.6	2.8	25.6	153.7	68.4	2,769.1
1975	2,292.5	43.5	530.3	2.5	33.8	182.6	123.2	3,208.6
1976	2,731.4	35.9	630.0	4.3	44.7	226.3	115.8	3,788.4
ORDINARY, INDUSTRIAL AND SUPERANNUATION BUSINESS COMBINED								
1972	7,541.0	55.4	1,095.5	15.0	28.6	486.7	187.5	9,410.1
1973	8,441.3	54.3	1,221.3	5.9	31.3	512.3	145.9	10,412.3
1974	9,228.6	55.0	1,379.0	5.7	27.9	579.1	267.9	11,543.4
1975	9,890.2	65.1	1,515.3	5.2	49.0	643.2	229.5	12,397.4
1976	10,547.0	61.1	1,671.0	7.2	62.4	724.2	249.7	13,322.6

(a) Excludes "Other classes of business". (b) Rates and Taxes paid thereon have been deducted.

TABLE 8. LIFE INSURANCE BUSINESS : ABSTRACT OF ACCOUNTS–EXPENDITURE (a)–AUSTRALIA AND OVERSEAS
($ million)

	Expenditure												
	Claims												
	Death	*Maturity*	*Other*	*Surrenders*	*Annuities*	*Bonuses paid in cash*	*Commission*	*Other expenses of management*	*Taxes (b)*	*Transfers to profit and loss account (c)*	*All other expenditure*	*Balance of account at end of year*	*Total*
						ORDINARY BUSINESS							
1972	112.2	147.4	4.3	123.1	4.4	2.6	94.2	98.4	10.2	2.5	36.8	6,049.1	6,685.3
1973	121.5	165.7	5.6	137.5	4.1	3.3	102.1	112.5	7.4	8.3	51.1	6,616.3	7,335.3
1974	137.1	187.1	5.2	210.6	2.6	6.4	111.1	142.7	13.3	8.4	257.2	7,050.3	8,132.1
1975	142.3	192.6	6.0	256.7	4.5	5.5	123.4	166.7	16.2	5.4	345.8	7,264.3	8,529.4
1976	150.0	207.1	6.7	287.5	4.7	5.4	132.7	186.0	17.5	3.7	112.6	7,768.5	8,884.5
						INDUSTRIAL BUSINESS							
1972	5.2	30.0	..	9.0	..	..	9.3	10.9	0.7	0.2	2.6	525.6	593.5
1973	6.0	34.3	0.1	9.0	..	..	9.6	12.2	0.5	0.2	3.5	544.2	619.4
1974	6.7	34.1	0.1	12.4	..	..	8.5	14.0	1.0	0.2	17.8	547.3	642.2
1975	6.4	33.5	0.1	14.5	..	..	7.9	14.5	1.1	0.2	14.8	551.3	644.3
1976	6.4	35.7	..	15.7	..	..	8.0	14.8	1.2	0.2	4.9	562.8	649.7
						SUPERANNUATION BUSINESS							
1972	30.6	46.2	7.5	72.9	6.2	1.7	10.2	22.5	1.7	0.2	65.0	1,866.7	2,131.4
1973	35.0	54.5	9.9	89.6	2.4	1.7	11.9	26.7	2.0	0.2	155.6	2,068.1	2,457.6
1974	44.2	69.4	14.6	113.3	2.3	2.3	16.8	37.3	3.0	0.6	172.8	2,292.5	2,769.1
1975	48.9	89.0	23.3	163.0	3.0	5.4	24.5	47.1	4.3	0.7	83.2	2,731.4	3,223.7
1976	54.1	102.7	31.5	202.6	3.0	4.7	31.9	58.4	5.4	0.5	88.2	3,205.4	3,788.4
						ORDINARY, INDUSTRIAL AND SUPERANNUATION BUSINESS COMBINED							
1972	148.0	223.6	11.8	205.0	10.7	4.3	113.8	131.8	12.6	2.9	104.4	8,441.3	9,410.1
1973	162.4	254.4	15.6	236.1	6.6	5.0	123.6	151.4	9.8	8.7	210.2	9,228.6	10,412.3
1974	188.0	290.7	19.8	336.4	4.9	8.7	136.4	194.1	17.3	9.2	447.7	9,890.2	11,543.4
1975	197.6	315.1	29.4	434.2	7.5	10.9	155.8	228.3	21.6	6.3	443.8	10,547.0	12,397.4
1976	210.5	345.5	38.2	505.9	7.8	10.1	172.6	259.2	24.1	6.4	205.6	11,536.7	13,322.6

(a) Excludes "Other classes of business". (b) Excludes taxes paid on interest, dividends and rents. (c) All dividends paid from statutory and other funds have been treated as a transfer to the Profit and Loss Account and have been provided for in that account.

TABLE 9. ABSTRACT OF ACCOUNTS – PROFIT AND LOSS ACCOUNT (a): AUSTRALIA AND OVERSEAS
($ million)

	1972	*1973*	*1974*	*1975*	*1976*
Balance of account at beginning of year	8.9	11.2	13.8	16.9	25.4
Interest, dividends and rents not carried to other accounts	n.a.	n.a.	4.1	4.6	4.6
Less rates and taxes thereon	n.a.	n.a.	0.4	0.4	0.6
Net interest, dividends and rents	*2.3*	*2.8*	*3.7*	*4.2*	*4.0*
Gain on realisation and revaluation of assets (net of taxes thereon)	(b)	(b)	1.1	0.6	0.8
Amounts transferred from Revenue Accounts –					
Ordinary business	2.5	8.3	8.4	5.4	5.7
Industrial business	0.2	0.2	0.2	0.2	0.2
Superannuation business	0.2	0.2	0.6	0.7	0.5
Other classes of business	3.6	2.2	0.9	3.2	7.9
Transfers from reserves	1.7	2.3	4.1	4.2	1.2
Other revenue			2.8	0.7	0.8
Total	19.4	27.2	35.6	35.9	46.4
Dividends paid or payable (c)	3.3	3.3	2.9	2.3	6.1
Loss on realisation and revaluation of assets (net of taxes thereon)	(d)	(d)	0.3	1.3	0.5
Amounts transferred to Revenue Accounts –					
Ordinary business	1.0	2.5	3.0	1.4	1.1
Industrial business	..	..	..	..	..
Superannuation business	0.2	0.2	0.6	0.9	0.2
Other classes of business	1.8	5.7	5.7	1.4	1.2
Transfers to reserves	1.9	1.7	3.7	0.6	0.2
Other expenditure			2.5	2.7	6.6
Balance of account at end of year	11.2	13.8	16.9	25.4	30.5
Total	19.4	27.2	35.6	35.9	46.4

(a) Under S44(I)(C) of the Life Insurance Act any company registered under the Act conducting any business other than life insurance business (as defined in S41(I) of the Act) must submit a profit and loss account to the Life Insurance Commission in relation to that other business. THE ABOVE TABLE RELATES SOLELY TO SUCH COMPANIES AND THEIR NON-LIFE BUSINESS. (b) Figures for gain on realisation and revaluation of assets are included in transfers from reserves and other revenue. (c) All dividends paid from statutory and other funds have been treated as a transfer to the Profit and Loss Account and have been provided for in this account.

SECTION III : LIABILITIES AND ASSETS

TABLE 10. LIABILITIES : AUSTRALIA AND OVERSEAS, 1976
($ million)

	Life insurance business	*Other classes of business*	*Total liabilities*
Shareholders' capital –			
Authorised	..	125.2	125.2
Less unissued	..	73.7	73.7
Subscribed capital	..	*51.5*	*51.5*
Paid-up –			
In money	..	41.2	41.2
Otherwise than in money	..	9.5	9.5
Total	..	*50.8*	*50.8*
Shareholders' funds –			
Balance of revenue account	..	51.7	51.7
Reserve for Unexpired Risk	..	41.2	41.2
Reserves	..	38.1	38.1
Profit and Loss Account balance	..	30.5	30.5
Total	..	*161.4*	*161.4*
Life insurance funds –			
Balance of statutory funds –			
Ordinary business	7,768.5	..	7,768.5
Industrial business	562.8	..	562.8
Superannuation business	3,205.4	..	3,205.4
Reserves	119.3	..	119.3
Total	*11,656.0*	..	*11,656.0*
Total paid-up capital and funds	11,656.0	212.2	11,868.3
Bank overdraft	86.4	1.8	88.2
Deposits and deposits in suspense	53.5	30.3	83.8
Claims admitted or intimated but not paid	120.5	114.8	235.4
Provision for taxation	173.0	6.7	179.7
Provision for staff benefits (a)	19.9	3.9	23.7
Premiums paid in advance and in suspense	9.4	..	9.4
Sundry creditors	79.9	12.4	9[illegible].3
Other liabilities	46.5	21.9	68.4
Total liabilities	12,245.1	404.1	12,649.2

(a) Includes staff superannuation, long service leave, annual leave and other types of staff benefits.

TABLE 11. ASSETS, 1976
($ million)

	Australia			*Australia and overseas*		
	Life insurance business	*Other classes of business*	*Total*	*Life insurance business*	*Other classes of business*	*Total*
Fixed assets –						
Freehold and leasehold property	2,262.8	12.5	2,275.3	2,617.6	12.5	2,630.1
Office furniture, fittings and equipment, motor vehicles, etc.	19.0	2.2	21.2	23.1	2.2	25.3
Total fixed assets	*2,281.8*	*14.7*	*2,296.6*	*2,640.6*	*14.7*	*2,655.4*
Loans –						
On mortgage	1,296.7	33.3	1,33[illegible].0	1,731.7	33.4	1,765.1
On debentures or shares	2.5	..	2.5	3.3	..	3.3
On policies of the companies	278.8	..	278.8	358.5	..	358.5
On life interests and reversions	..	..	..	..	..	..
On personal security	9.0	0.1	9.1	11.0	0.1	11.1
To controlled companies	36.1	9.7	45.8	44.9	9.7	54.6
To building or housing societies	5.4	2.3	7.8	5.5	2.3	7.8
Other loans	33.2	9.7	42.8	35.3	9.7	45.0
Total loans	*1,661.6*	*55.1*	*1,716.8*	*2,190.1*	*55.2*	*2,245.3*
Investments –						
Government Securities –						
Australia	2,228.4	23.1	2,251.5	2,233.9	23.2	2,257.1
New Zealand	..	..	..	265.1	0.3	265.4
Great Britain	7.2	..	7.2	156.3	0.6	156.9
Other	24.3	..	24.3	78.0	..	78.0
Securities of local and semi-governmental bodies	852.4	12.3	864.7	1,009.6	12.4	1,022.0
Company Securities –						
Debentures	748.8	73.7	822.5	902.2	74.2	976.4
Secured and unsecured notes	162.1	16.9	179.1	208.9	16.9	225.9
Preference shares	76.6	1.4	77.9	86.3	2.6	88.8
Ordinary shares	1,605.9	64.8	1,670.7	1,867.7	64.3	1,931.9
Holdings in controlled companies	71.7	39.7	111.4	74.8	40.4	115.2
Other investments	13.1	0.6	13.8	13.9	0.6	14.5
Total investments	*5,790.6*	*232.5*	*6,023.1*	*6,896.7*	*235.5*	*7,132.2*
Cash –						
On deposit	65.8	40.5	106.3	87.0	41.0	128.0
On current account and in hand	13.3	2.9	16.3	13.7	3.0	16.7
Outstanding premiums (a)	180.9	17.4	198.3	215.6	17.4	233.0
Interest, dividends and rents accrued and outstanding	133.6	3.0	136.6	157.7	3.1	160.8
Sundry debtors and prepayments	28.7	9.9	38.6	31.8	10.2	41.9
Other assets	9.5	23.3	32.8	11.9	24.0	35.9
Total assets	10,165.8	399.5	10,565.3	12,245.1	404.1	12,649.2

(a) Includes advances of premiums.

TABLE 12. LIABILITIES BY BROAD CLASS AND PROPORTION OF EACH ITEM TO TOTAL LIABILITIES AUSTRALIA (a) AND OVERSEAS

	Shareholders' capital and funds and insurance funds										
	Share-holders' capital paid up	*Share-holders' funds*	*Life insurance funds*	*Total*	*Bank overdraft*	*Deposits and deposits in suspense*	*Claims admitted or intimated but not paid*	*Sundry creditors*	*Provision for taxation*	*All other liabilities*	*Total liabilities*
						($ million)					
1972	34.2	156.8	8,432.3	8,623.3	53.3	70.0	112.4	50.9	66.2	49.3	9,025.4
1973	34.5	188.3	9,144.3	9,367.0	62.2	84.0	133.1	56.0	97.2	59.7	9,859.2
1974	36.9	115.9	10,064.8	10,217.6	48.1	85.7	173.4	65.4	135.8	43.4	10,769.4
1975	48.0	139.0	10,662.9	10,850.0	78.8	77.9	210.1	82.8	134.9	104.3	11,538.6
1976	50.8	161.4	11,656.0	11,868.3	88.2	83.8	235.4	92.3	179.7	101.6	12,649.2
					PROPORTION OF EACH ITEM TO TOTAL (per cent)						
1972	0.4	1.7	93.4	95.5	0.6	0.8	1.2	0.6	0.7	0.6	100.0
1973	0.3	1.9	92.8	95.0	0.6	0.9	1.3	0.6	1.0	0.6	100.0
1974	0.3	1.1	93.5	94.9	0.4	0.8	1.6	0.6	1.3	0.4	100.0
1975	0.4	1.2	92.4	94.0	0.7	0.7	1.8	0.7	1.2	0.9	100.0
1976	0.4	1.3	92.1	93.8	0.7	0.7	1.9	0.7	1.4	0.8	100.0

(a) Companies balancing prior to September 1975 have included Papua New Guinea in their accounts.

TABLE 13. ASSETS BY BROAD CLASS AND PROPORTION OF EACH ITEM TO TOTAL ASSETS : AUSTRALIA (a), AUSTRALIA AND OVERSEAS

		Loans				Investments						
	Fixed assets	*On mortgages*	*On companies' policies*	*To building societies*	*Other loans*	*Government and municipal securities*	*Other*	*Cash*	*Outstanding premiums (b)*	*Interest, dividends and rents accrued and outstanding*	*All other assets*	*Total assets*
						AUSTRALIA (a) ($ million)						
1972	1,178.3	1,271.5	267.8	11.5	50.8	2,329.5	1,961.7	52.6	125.6	82.0	37.6	7,369.0
1973	1,402.6	1,258.4	266.5	15.4	59.2	2,478.5	2,199.4	65.6	135.6	94.0	41.4	8,016.7
1974	1,682.0	1,338.7	283.2	9.3	84.0	2,664.4	2,287.2	101.1	160.0	105.9	65.2	8,780.8
1975	1,999.1	1,341.8	282.1	7.8	80.2	2,883.9	2,554.1	142.6	175.4	121.1	62.0	9,650.0
1976	2,296.6	1,330.0	278.8	7.8	100.2	3,147.8	2,875.4	122.5	198.3	136.6	71.4	10,565.3
						PROPORTION OF EACH ITEM TO TOTAL (per cent)						
1972	16.0	17.3	3.6	0.2	0.7	31.6	26.6	0.7	1.7	1.1	0.5	100.0
1973	17.5	15.7	3.3	0.2	0.7	30.9	27.[illegible]	0.9	1.7	1.2	0.5	100.0
1974	19.2	15.2	3.2	0.1	1.0	30.3	26.0	1.2	1.8	1.2	0.7	100.0
1975	20.7	13.9	2.9	0.1	0.8	29.9	26.5	1.5	1.8	1.3	0.6	100.0
1976	21.7	12.6	2.6	0.1	0.9	29.8	27.2	1.2	1.9	1.3	0.7	100.0
						AUSTRALIA AND OVERSEAS ($ million)						
1972	1,381.8	1,670.1	335.5	11.5	58.4	2,843.1	2,372.2	60.5	149.8	100.8	41.6	9,025.4
1973	1,682.1	1,680.4	337.9	15.4	71.5	3,027.6	2,643.2	82.3	160.9	112.4	45.8	9,859.2
1974	1,997.9	1,799.5	363.3	9.3	102.8	3,251.8	2,741.5	115.8	190.6	126.9	70.2	10,769.4
1975	2,310.0	1,744.3	356.1	7.8	92.2	3,460.5	2,989.5	162.8	205.1	141.7	68.7	11,538.8
1976	2,655.4	1,765.1	358.5	7.8	114.0	3,779.4	3,352.8	144.7	233.0	160.8	77.8	12,649.2
						PROPORTION OF EACH ITEM TO TOTAL (per cent)						
1972	15.3	18.5	3.7	0.1	0.7	31.5	26.3	0.7	1.7	1.1	0.5	100.0
1973	17.1	17.0	3.4	0.2	0.7	30.7	26.8	0.8	1.6	1.1	0.5	100.0
1974	18.6	16.7	3.4	0.1	1.0	30.2	25.5	1.1	1.8	1.2	0.7	100.0
1975	20.0	15.1	3.1	0.1	0.8	30.0	25.9	1.4	1.8	1.2	0.6	100.0
1976	21.0	14.0	2.8	0.1	0.9	29.9	26.5	1.2	1.8	1.3	0.6	100.0

(a) Companies balancing prior to September 1975 have included Papua New Guinea in their accounts. (b) Includes advances of premiums.

TABLE 14. FREEHOLD AND LEASEHOLD PROPERTY OWNED IN AUSTRALIA BY LIFE INSURANCE FUNDS
($ million)

	1972	*1973*	*1974*	*1975*	*1976*
New South Wales	456.8	592.7	638.3	757.5	875.8
Victoria	357.5	452.9	526.2	613.0	719.9
Queensland	136.6	117.4	184.9	214.5	248.1
South Australia	45.1	55.5	80.5	116.8	133.6
Western Australia	52.4	80.9	113.8	141.9	154.2
Tasmania	11.9	13.5	18.1	19.8	20.9
Northern Territory	8.1	13.2	13.9	15.2	15.4
Australian Capital Territory	49.1	76.3	87.4	90.3	95.0
Total	1,117.7	1,402.6	1,663.2	1,969.2	2,262.8

TABLE 15. LOANS OUTSTANDING TO LIFE INSURANCE FUNDS – BY STATE AND TERRITORY, 1972 TO 1976
($ million)

	On mortgage of real estate (a)			*On policy of the company (b)*			
	Rural	*Housing*	*Other*	*Advances of premiums*	*Other*	*Other (c)*	*Total*
1972	122.6	458.2	679.2	52.1	264.0	51.9	1,628.0
1973	113.3	464.7	662.5	55.1	266.5	64.3	1,626.4
1974	107.6	497.6	711.0	63.9	283.2	79.5	1,742.7
1975	100.6	498.8	716.3	69.2	282.1	73.2	1,740.2
1976	91.6	489.7	715.4	76.1	278.8	86.1	1,737.7
STATES – 1976							
N.S.W.	38.7	195.2	329.3	20.8	71.6	43.9	699.5
Vic.	21.6	154.4	243.4	18.3	70.7	27.8	536.2
Qld	6.2	39.5	46.9	13.9	47.6	8.1	162.3
S.A.	10.4	41.1	34.4	5.6	22.7	2.2	116.5
W.A.	9.3	36.6	45.0	6.8	24.3	2.4	124.4
Tas.	5.4	10.8	10.5	1.9	9.6	0.3	38.5
N.T.	..	0.4	1.4	0.4	1.0	1.2	4.5
A.C.T.	..	11.7	4.4	8.5	31.2	0.1	55.9

(a) Classified according to location of property mortgaged. (b) Classified according to State in which policy registered. (c) Classified according to residence of borrower. Includes loans to building societies.

SECTION IV : CLAIMS PAID, PREMIUMS RECEIVED, ETC.

TABLE 16. CLAIMS, SURRENDERS, ANNUITIES, BONUSES PAID IN CASH AND PREMIUMS, ETC. RECEIVED, 1976
($ million)

	Claims							*Insurance premiums*		*Considerations for annuities granted*		
	Death	*Maturity*	*Other*	*Surrenders*	*Annuities*	*Bonuses paid in cash*	*Total policy payments*	*Single*	*Other*	*Single*	*Other*	*Total policy receipts*
						ORDINARY BUSINESS						
N.S.W.	28.2	53.1	1.2	73.3	0.3	1.1	157.1	0.8	180.4	0.1	..	181.4
Vic.	31.9	42.6	1.6	64.1	0.5	1.2	141.8	0.9	209.0	0.2	0.2	210.3
Qld	17.9	21.1	0.6	33.1	0.1	0.4	73.3	0.2	120.5	0.3	..	121.0
S.A.	9.9	17.0	0.5	21.8	0.1	0.2	49.5	0.2	78.7	..	..	78.9
W.A.	8.4	11.3	0.2	19.3	0.1	0.2	39.6	0.2	68.8	..	..	69.0
Tas.	2.6	4.8	0.1	7.9	..	0.1	15.5	..	22.5	..	..	22.5
N.T.	0.4	0.3	..	1.0	..	..	1.7	..	4.5	..	..	4.5
A.C.T.	17.3	7.0	1.5	27.7	0.1	0.7	54.2	15.0	85.3	0.1	0.1	100.2
Total	**116.6**	**157.2**	**5.8**	**248.1**	**1.1**	**3.8**	**532.7**	**17.3**	**769.2**	**0.6**	**0.2**	**787.8**
						INDUSTRIAL BUSINESS						
N.S.W.	2.0	12.3	..	5.8	..	..	20.2	..	20.5	..	..	20.5
Vic.	1.7	9.8	..	4.1	..	..	15.6	..	16.3	..	..	16.3
Qld	1.0	3.9	..	1.8	..	..	6.7	..	9.3	..	..	9.3
S.A. (a)	0.6	3.1	..	[illegible]	..	..	5.1	..	6.0	..	..	6.0
W.A.	0.4	2.2	..	1.0	..	..	3.6	..	4.1	..	..	4.1
Tas.	0.1	0.8	..	0.3	..	..	1.3	..	1.2	..	..	1.2
N.T. (a)	..	..	..	..	..	..	..	..	..	..	..	..
A.C.T.	..	0.4	..	0.3	..	..	0.7	..	0.9	..	..	0.9
Total	**6.0**	**32.5**	**..**	**14.7**	**..**	**..**	**53.2**	**..**	**58.1**	**..**	**..**	**58.1**
						SUPERANNUATION BUSINESS						
N.S.W.	3.3	6.0	0.3	46.4	0.8	..	56.7	0.4	32.2	0.3	0.4	33.3
Vic.	15.8	28.0	8.0	58.7	0.8	1.5	112.8	16.3	177.9	1.3	6.6	202.0
Qld	4.5	7.9	2.3	10.4	..	0.3	25.5	[illegible]	59.9	..	..	61.5
S.A.	2.5	6.5	0.8	8.3	..	0.1	18.3	[illegible]	38.8	..	..	39.9
W.A.	1.9	3.5	1.1	5.3	..	0.2	12.1	0.4	31.8	..	0.5	32.6
Tas.	1.4	2.2	0.7	3.5	..	0.1	7.9	0.2	13.2	..	..	13.5
N.T.	0.1	..	..	0.1	..	..	0.1	..	0.9	..	..	0.9
A.C.T.	22.5	43.3	17.1	61.7	0.9	2.5	147.9	15.9	263.9	1.8	16.2	297.7
Total	**51.9**	**97.3**	**30.3**	**194.4**	**2.6**	**4.7**	**381.2**	**35.8**	**618.6**	**3.4**	**23.7**	**681.5**
						ORDINARY, INDUSTRIAL AND SUPERANNUATION BUSINESS COMBINED						
N.S.W.	33.5	71.4	1.5	125.4	1.1	1.1	234.0	1.2	233.1	0.5	0.4	235.1
Vic.	49.4	80.3	9.7	126.9	1.3	2.7	270.3	17.2	403.1	1.4	6.8	478.6
Qld	23.4	32.8	2.9	45.4	0.1	0.7	105.4	1.8	189.6	..	..	191.7
S.A. (a)	13.1	26.6	1.3	31.4	0.1	0.4	72.9	1.3	123.4	..	..	124.8
W.A.	10.8	17.2	1.4	25.5	0.1	0.4	55.3	0.5	104.7	..	0.5	105.7
Tas.	4.1	7.8	0.8	11.8	..	0.2	24.7	0.3	36.9	..	..	37.1
N.T. (a)	0.4	0.4	..	1.0	..	..	1.9	..	5.4	..	..	5.5
A.C.T.	39.8	50.6	18.6	89.7	1.0	3.1	202.8	30.8	350.0	1.8	16.2	398.9
Total	**174.5**	**287.1**	**36.2**	**457.1**	**3.7**	**8.6**	**967.2**	**53.1**	**1,446.3**	**4.0**	**23.9**	**1,527.3**

(a) Industrial Business for Northern Territory included with Industrial Business for South Australia.

SECTION V : NEW POLICIES ISSUED, POLICIES DISCONTINUED AND POLICIES EXISTING

TABLE 17. NEW POLICIES ISSUED : NUMBER OF POLICIES, SUM INSURED, PREMIUMS AND ANNUITIES, 1976

	Insurance and endowment policies														*Annuity policies*			
	Number of policies						*Sum insured ($ mil)*						*Premiums ($ mil)*				*Premiums ($mil)*	
	Whole of life	*Endowment insurance (a)*	*Temporary insurance (a)*	*Other insurance*	*Endowment*	*Total*	*Whole of life*	*Endowment insurance (a)*	*Temporary insurance (a)*	*Other insurance*	*Endowment*	*Total*	*Single*	*Annual*	*Number of policies*	*Annuities per annum ($ mil)*	*Single*	*Annual*
								ORDINARY BUSINESS										
N.S.W.	67,134	10,213	17,258	4,674	548	99,827	825.8	63.4	694.0	1.5	2.5	1,585.2	0.7	20.0	16	..	0.1	..
Vic.	89,627	11,864	14,109	4,929	362	120,891	1,116.0	72.6	1,171.9	2.7	2.0	2,365.1	0.9	27.4	10	..	0.2	..
Qld	63,572	7,078	5,979	2,443	306	79,378	704.1	43.9	552.5	2.0	1.7	1,304.2	0.2	16.2	6	..	0.3	..
S.A.	40,145	7,309	2,780	1,646	282	52,162	439.0	47.8	299.9	2.2	1.1	790.1	0.2	10.5	3	..	..	..
W.A.	37,624	4,070	4,726	1,614	334	48,368	431.9	26.7	313.5	4.5	3.5	780.0	0.2	9.9	1	..	..	..
Tas.	10,907	1,815	803	314	64	13,903	127.7	8.6	81.3	0.1	0.2	218.0	..	2.9	..	..	..	..
N.T.	2,143	519	115	137	11	2,925	32.2	7.0	17.3	..	..	56.6	..	0.8	..	..	..	..
A.C.T.	34,957	3,275	9,517	434	92	48,275	452.1	24.4	1,538.9	1.1	0.5	2,017.0	15.0	13.6	1	..	..	..
Total	*346,109*	*46,143*	*55,287*	*16,191*	*1,999*	*465,729*	*4,126.7*	*294.5*	*4,669.3*	*14.1*	*11.5*	*9,116.2*	*17.3*	*101.4*	*37*	*0.1*	*0.6*	..
								INDUSTRIAL BUSINESS										
N.S.W.	1,248	18,595		..	..	19,843	1.9	64.8		..	..	66.7	..	2.2	..	..	..	..
Vic.	596	12,734		..	..	13,330	1.1	44.5		..	..	45.6	..	1.5	..	..	..	..
Qld	1,392	10,057		..	..	11,449	4.3	38.6		..	..	43.0	..	1.3	..	..	..	..
S.A. (b)	457	5,672	(a)	..	..	6,129	0.8	19.7	(a)	..	..	20.5	..	0.7	..	..	..	..
W.A.	324	4,531		..	..	4,855	0.6	14.9		..	..	15.4	..	0.5	..	..	..	..
Tas.	119	1,355		..	..	1,474	0.1	3.4		..	..	3.5	..	0.1	..	..	..	..
N.T. (b)	..	..		..	..	..	..	..		..	..	..	..	..	..	..	..	..
A.C.T.	16	800		..	..	816	..	3.4		..	..	3.5	..	0.1	..	..	..	..
Total	*4,152*	*53,744*		..	..	*57,896*	*8.8*	*189.4*		..	..	*198.2*	..	*6.5*	..	..	..	..
								SUPERANNUATION BUSINESS										
N.S.W.	2,917	6,990	1,199	49	272	11,427	55.3	75.3	173.6	22.9	4.0	331.1	0.4	6.5	7	0.2	..	0.1
Vic.	6,839	13,388	504	171	1,137	22,039	122.6	260.0	521.8	1,271.1	14.9	2,190.4	16.3	49.6	14	8.3	1.3	2.4
Qld	4,043	7,116	123	44	373	11,699	71.1	158.4	105.4	268.8	7.0	610.8	1.6	17.2	..	..	..	..
S.A.	3,287	6,119	91	49	358	9,904	53.1	100.9	51.2	180.1	4.9	390.2	1.1	11.1	1	..	..	..
W.A.	3,079	6,767	85	47	589	10,567	51.6	119.3	55.1	142.6	4.3	372.9	0.4	10.0	..	0.6	..	0.1
Tas.	387	2,266	31	11	384	3,079	6.6	41.0	7.6	58.5	4.2	118.0	0.2	3.6	..	..	..	..
N.T.	65	259	..	..	7	331	1.5	6.9	0.9	1.1	0.1	10.5	..	0.3	..	..	..	..
A.C.T.	23,274	22,661	1,093	268	1,446	48,742	391.4	385.8	1,185.9	1,787.2	62.7	3,812.9	15.9	83.2	12	10.6	2.1	4.7
Total	*43,891*	*65,566*	*3,126*	*639*	*4,566*	*117,788*	*753.2*	*1,147.6*	*2,101.5*	*3,732.4*	*102.1*	*7,836.8*	*35.8*	*181.5*	*34*	*19.7*	*3.4*	*7.4*
								ORDINARY, INDUSTRIAL AND SUPERANNUATION BUSINESS COMBINED										
N.S.W.	71,299	35,798	18,457	4,723	820	131,097	880.9	203.5	867.7	24.5	6.5	1,983.0	1.1	28.7	23	0.2	0.2	0.1
Vic.	97,062	37,986	14,613	5,100	1,499	156,260	1,239.7	377.1	1,693.7	1,273.8	16.8	4,601.2	17.2	78.5	24	8.3	1.4	2.4
Qld	69,007	24,251	6,102	2,487	679	102,526	779.5	241.0	657.9	270.8	8.7	1,958.0	1.8	34.7	6	..	0.3	..
S.A. (b)	43,889	19,100	2,871	1,695	640	68,195	492.9	168.5	351.1	182.3	6.0	1,200.8	1.3	22.3	4	..	..	..
W.A.	41,027	15,368	4,811	1,661	923	63,790	484.0	160.8	368.6	147.1	7.8	1,168.4	0.5	20.4	1	0.6	..	0.1
Tas.	11,413	5,436	834	325	448	18,456	134.5	53.0	88.9	58.6	4.4	339.5	0.3	6.6	..	..	..	..
N.T. (b)	2,208	778	115	137	18	3,256	33.7	13.9	18.2	1.2	0.1	67.1	..	1.2	..	..	..	..
A.C.T.	58,247	26,736	10,610	702	1,538	97,833	843.6	413.6	2,724.7	1,788.3	63.2	5,833.3	30.9	97.0	13	10.6	2.1	4.7
Total	**394,152**	**165,453**	**58,413**	**16,830**	**6,565**	**641,413**	**4,888.8**	**1,631.5**	**6,770.8**	**3,746.5**	**113.7**	**17,151.2**	**53.1**	**289.4**	**71**	**19.7**	**4.0**	**7.4**

(a) For Industrial Business "Temporary Insurance" included with "Endowment Insurance". (b) Industrial Business for Northern Territory included in Industrial Business for South Australia.

TABLE 18. POLICIES DISCONTINUED OR REDUCED BY CAUSE : NUMBER OF POLICIES, SUM INSURED, PREMIUMS AND ANNUITIES, 1976

	Insurance and endowment policies																	Annuity policies		
	Number of policies								Sum insured ($ mil)											
	Events provided for in policy								Events provided for in policy											
	Death	Maturity	Other (incl. expiry)	Surrender	For-feiture	Transfer	Other causes	Total	Death	Maturity	Other (incl. expiry)	Surrender	For-feiture	Transfer	Other causes	Total	Annual premiums ($mil)	Number of policies	Annuities per annum ($ mil)	Annual premiums ($ mil)
ORDINARY BUSINESS																				
N.S.W.	6,493	28,732	1,824	80,620	21,350	8,856	9,867	157,732	20.7	38.2	75.5	529.6	244.3	95.2	72.8	1,076.3	22.6	43	..	..
Vic.	6,363	26,581	2,044	74,770	21,528	3,087	8,901	143,274	24.7	30.5	94.8	495.9	286.0	24.7	328.8	1,285.5	20.8	23	..	..
Qld	4,307	13,705	1,225	39,775	13,364	−4,637	3,834	71,573	13.7	14.7	35.7	229.8	159.1	−38.2	22.1	437.0	8.6	20	..	..
S.A.	2,397	10,151	582	30,056	9,102	−134	1,502	53,656	7.4	12.1	36.7	152.5	95.6	−3.1	12.2	313.4	6.7	2	..	..
W.A.	1,749	6,253	514	24,185	8,985	−1,451	720	40,955	6.6	8.0	26.8	153.0	96.1	−10.2	10.5	291.0	5.7	..	..	..
Tas.	656	2,683	142	9,644	2,864	462	1,038	17,489	2.0	3.4	8.5	52.4	30.3	2.9	7.0	106.4	2.3	1	..	..
N.T.	54	179	12	1,267	624	709	129	2,974	0.4	0.3	1.1	11.1	11.7	8.8	0.7	34.1	0.7	..	..	..
A.C.T.	1,430	3,573	1,029	22,289	6,779	−8,128	155	27,127	16.5	5.5	174.3	534.8	129.4	−86.7	137.4	911.3	6.2	12	..	..
Total	*23,449*	*91,847*	*7,372*	*282,606*	*84,596*	*−1,236*	*26,146*	*514,780*	*92.1*	*112.9*	*453.4*	*2,159.2*	*1,052.3*	*6.6*	*591.6*	*4,455.0*	*73.5*	*101*	*0.1*	..
INDUSTRIAL BUSINESS																				
N.S.W.	4,181	44,120	..	23,720	6,404	1,187	2,842	82,454	1.3	9.5	0.1	29.5	21.4	1.8	0.5	64.1	2.3	..	..	..
Vic.	3,251	35,077	..	17,299	4,069	1,087	1,388	62,171	1.2	7.3	0.1	21.9	10.8	1.0	0.3	42.6	1.6	..	..	..
Qld	1,523	14,496	..	7,771	3,715	−1,149	1,162	27,518	0.6	3.0	..	9.8	13.0	−1.2	0.2	25.4	0.9	..	..	..
S.A. (a)	1,141	11,976	..	6,661	2,075	−188	314	21,979	0.4	2.3	..	8.0	6.2	−0.4	..	16.6	0.6	..	..	..
W.A.	684	7,926	..	4,400	1,603	−495	5	14,123	0.2	1.7	0.1	4.8	4.2	−0.7	..	10.2	0.4	..	..	..
Tas.	170	2,847	..	1,590	768	−14	1	5,362	0.1	0.6	..	1.9	2.2	..	..	4.7	0.2	..	..	..
N.T. (a)	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
A.C.T.	46	1,096	..	986	288	−302	1	2,115	..	0.3	..	1.5	1.3	−0.[illegible]	..	2.8	0.1	..	..	..
Total	*10,996*	*117,538*	..	*62,427*	*18,922*	*126*	*5,713*	*215,722*	*3.9*	*24.7*	*0.3*	*77.4*	*59.1*	*0.2*	*1.0*	*166.6*	*6.1*	..	..	..
SUPERANNUATION BUSINESS																				
N.S.W.	1,166	3,719	170	71,732	647	468	1,315	79,217	3.4	3.9	13.8	173.6	13.8	12.6	133.7	354.8	13.9	46	0.3	
Vic.	471	1,282	38	7,922	970	388	2,409	13,480	15.2	29.4	62.7	641.6	20.7	59.9	287.6	1,116.9	26.5	136	6.8	
Qld	196	357	7	2,713	481	216	674	4,644	4.4	7.8	8.1	152.4	7.8	8.5	16.0	205.1	6.1	4	..	
S.A.	194	859	14	5,108	440	474	1,274	8,363	2.4	6.5	9.6	106.6	7.9	−1.8	0.8	132.0	4.0	10	..	
W.A.	223	699	31	2,890	248	19	361	4,471	2.6	3.5	14.0	97.1	4.4	1.7	3.6	126.8	3.5	6	0.4	
Tas.	53	150	..	1,122	123	39	558	2,045	1.2	1.9	1.1	35.7	1.6	2.6	5.4	49.6	1.4	13	..	
N.T.	3	4	1	55	16	−12	−19	48	0.1	..	0.1	2.3	0.4	−0.3	−0.4	2.2	0.1	..	..	
A.C.T.	605	1,376	44	12,136	3,488	−1,624	7,219	23,244	23.7	39.1	400.7	843.6	72.1	−84.1	145.6	1,440.8	32.2	23	7.3	
Total	*2,911*	*8,446*	*305*	*103,678*	*6,413*	*−32*	*13,791*	*135,512*	*52.9*	*92.2*	*510.2*	*2,053.0*	*128.7*	*−1.0*	*592.4*	*3,428.3*	*87.8*	*238*	*14.9*	
ORDINARY, INDUSTRIAL AND SUPERANNUATION BUSINESS COMBINED																				
N.S.W.	11,840	76,561	1,994	176,072	28,401	10,511	14,024	319,403	25.4	51.7	89.4	732.8	279.5	109.5	207.0	1,495.2	38.9	89	0.4	
Vic.	10,085	62,940	2,082	99,991	26,567	4,562	12,698	218,925	41.0	67.2	157.6	1,159.4	317.4	85.6	616.8	2,445.0	48.9	159	6.9	
Qld	6,026	28,558	1,232	50,259	17,560	−5,570	5,670	103,735	18.8	25.5	43.8	392.0	180.0	−30.9	38.3	667.6	15.6	24	..	
S.A. (a)	3,732	22,986	596	41,825	11,617	152	3,090	83,998	10.2	21.0	46.3	267.1	109.7	−5.3	13.0	462.0	11.3	12	..	
W.A.	2,656	14,878	545	31,475	10,836	−1,927	1,086	59,549	9.5	13.2	40.9	254.9	104.6	−9.2	14.1	428.0	9.6	6	0.4	
Tas.	879	5,680	142	12,356	3,755	487	1,597	24,896	3.3	5.8	9.6	90.0	34.0	5.5	12.4	160.7	3.8	14	..	
N.T. (a)	[illegible]	183	13	1,322	640	697	110	3,022	0.5	0.3	1.2	13.4	12.1	8.5	0.3	36.3	0.7	..	..	
A.C.T.	2,081	6,045	1,073	35,411	10,555	−10,054	7,375	52,486	40.2	45.0	575.1	1,380.0	202.8	−171.1	283.1	2,355.0	38.5	35	7.3	
Total	**37,356**	**217,831**	**7,677**	**448,711**	**109,931**	**−1,142**	**45,650**	**866,014**	**148.9**	**229.7**	**963.9**	**4,289.6**	**1,240.2**	**−7.4**	**1,185.0**	**8,049.9**	**167.4**	**339**	**14.9**	

(a) Industrial Business for Northern Territory included in Industrial Business for South Australia

NOTE: A minus sign (−) preceding a figure denotes an increase in existing business in the registers concerned due to an excess of transfers from other States or Territories or conversions from other classes of business over discontinuances.

TABLE 19. POLICIES EXISTING AT END OF 1976: NUMBER OF POLICIES, SUM INSURED, BONUS ADDITIONS, PREMIUMS AND ANNUITIES

	Insurance and endowment policies														*Annuity policies*		
	Number of policies						*Sum insured ($ mil.)*										
	Whole of life	*Endowment insurance (a)*	*Temporary insurance (a)*	*Other insurance*	*Endowment*	*Total*	*Whole of life*	*Endowment insurance (a)*	*Temporary insurance (a)*	*Other insurance*	*Endowment*	*Total*	*Bonus additions ($ mil.)*	*Annual premiums ($ mil.)*	*Number of policies*	*Annuities per annum ($ mil.)*	*Annual premiums ($ mil.)*
ORDINARY BUSINESS																	
N.S.W.	777,931	570,421	43,400	37,247	22,408	1,451,407	5,565.3	1,422.8	1,982.3	39.6	65.2	9,075.4	1,011.2	176.0	442	0.3	..
Vic.	887,075	534,947	41,736	33,936	14,859	1,512,553	6,814.6	1,377.2	3,471.0	45.9	47.3	11,755.9	1,069.7	209.7	533	0.6	..
Qld	668,709	314,453	20,535	15,981	8,697	1,028,375	4,452.7	691.8	1,686.1	25.9	23.9	6,880.3	704.6	120.3	124	0.1	..
S.A.	351,872	247,873	10,128	16,440	9,700	666,013	2,529.8	559.3	985.3	31.3	24.8	4,130.5	383.8	78.6	164	0.1	..
W.A.	343,868	169,063	11,377	9,736	4,248	538,292	2,525.1	426.4	952.5	31.1	15.2	3,950.2	336.6	69.4	100	0.1	..
Tas.	107,662	68,466	2,554	3,219	1,877	183,778	755.4	157.1	246.7	3.7	4.9	1,167.8	121.1	22.4	16	..	..
N.T.	17,245	7,374	298	258	275	25,450	192.5	30.2	55.5	0.1	0.8	279.1	19.3	4.9	0	..	..
A.C.T.	308,559	97,834	22,744	2,407	4,241	435,785	2,963.4	358.7	4,013.2	6.8	14.5	7,356.7	374.9	90.2	94	0.1	..
Total	**3,492,921**	**2,010,431**	**152,772**	**119,224**	**66,305**	**5,841,653**	**25,798.8**	**5,023.4**	**13,392.7**	**184.4**	**196.6**	**44,596.0**	**4,021.2**	**771.5**	**1,473**	**1.2**	..
INDUSTRIAL BUSINESS																	
N.S.W.	94,234	574,957		..	10,063	679,254	27.7	547.1		..	2.8	577.6	68.7	20.9	..	..	..
Vic.	59,156	441,712		..	22,278	523,146	19.7	423.8		..	3.8	447.3	55.0	16.5	..	..	..
Qld	42,218	238,467		..	3,411	284,096	30.0	240.6		..	1.1	271.6	28.5	9.6	..	..	..
S.A. (b)	26,239	164,432		..	3,692	194,363	10.3	154.3		..	0.9	165.5	18.6	6.0	..	..	..
W.A.	16,684	112,586	(a)	..	2,316	131,586	5.7	107.6	(a)	..	0.7	113.9	13.1	4.2	..	..	..
Tas.	4,559	34,510		..	355	39,424	2.8	29.6		..	0.1	32.5	3.7	1.2	..	..	..
N.T. (b)	..	..		..	..	..	..	..		..	..	..	..	..	..	..	..
A.C.T.	1,025	19,011		..	450	20,486	0.6	25.0		..	0.1	25.7	2.8	0.9	..	..	..
Total	**244,115**	**1,585,675**		..	**42,565**	**1,872,355**	**96.8**	**15,279**		..	**9.5**	**1,634.2**	**190.4**	**59.4**	..	..	..
SUPERANNUATION BUSINESS																	
N.S.W.	11,173	141,509	2,851	369	2,026	157,928	180.2	441.1	428.5	326.3	17.3	1,393.3	79.4	32.0	127	1.0	0.4
Vic.	28,055	84,630	1,685	1,465	4,599	120,434	401.0	1,091.5	1,161.8	4,430.4	47.2	7,131.9	166.1	185.7	382	28.4	7.7
Qld	17,184	37,819	293	412	1,698	57,406	252.8	594.4	237.1	862.4	21.2	1,967.9	74.8	59.1	16	..	..
S.A.	12,935	41,248	291	362	2,025	56,861	171.3	401.9	138.4	643.1	15.9	1,370.5	58.3	40.5	13	..	..
W.A.	13,093	42,462	289	244	2,180	58,268	182.6	436.1	112.2	383.7	14.7	1,129.4	59.4	32.8	5	1.6	0.4
Tas.	1,690	11,728	67	81	2,616	16,182	25.6	159.0	22.3	226.2	12.9	445.9	20.[illegible]	13.7	6	..	..
N.T.	287	999	1	3	58	1,348	6.2	21.6	1.9	4.3	0.7	34.6	1.7	1.0	..	..	..
A.C.T.	71,711	127,331	2,580	1,547	7,911	211,080	1,025.2	1,449.9	3,090.1	6,157.8	173.0	11,896.0	215.8	282.2	155	44.9	16.4
Total	**156,128**	**487,726**	**8,057**	**4,483**	**23,114**	**679,507**	**2,244.9**	**4,595.4**	**5,192.2**	**13,034.2**	**302.9**	**25,369.5**	**676.3**	**647.0**	**704**	**75.9**	**25.0**
ORDINARY, INDUSTRIAL AND SUPERANNUATION BUSINESS COMBINED																	
N.S.W.	883,338	1,286,887	46,251	37,616	34,497	2,288,589	5,773.2	2,411.0	2,410.8	365.9	85.3	11,046.2	1,159.4	228.9	569	1.3	0.4
Vic.	974,286	1,061,289	43,421	35,401	41,736	2,156,133	7,235.2	2,892.5	4,632.8	4,476.4	98.3	19,335.1	1,290.8	411.9	915	28.9	7.7
Qld	728,111	590,739	20,828	16,393	13,806	1,369,877	4,735.5	1,526.7	1,923.2	888.2	46.2	9,119.9	807.9	189.0	140	0.1	..
S.A. (b)	421,046	453,553	10,419	16,802	15,417	917,237	2,711.3	1,115.5	1,123.7	674.4	41.6	5,666.5	460.5	125.2	177	0.1	..
W.A.	373,645	324,111	11,666	9,980	8,744	728,146	2,713.5	970.0	1,064.7	414.8	30.6	5,193.6	409.0	106.4	105	1.7	0.4
Tas.	113,911	114,704	2,621	3,300	4,848	239,384	783.7	345.7	269.0	229.9	18.0	1,646.2	145.7	37.3	22	..	..
N.T. (b)	17,532	8,373	299	261	333	26,798	198.7	51.8	57.4	4.4	1.5	313.7	21.1	6.0	1	..	..
A.C.T.	381,295	244,176	25,324	3,954	12,602	667,351	3,989.2	1,833.6	7,103.3	6,164.6	187.6	19,278.4	593.5	373.3	249	45.0	16.4
Total	**3,893,164**	**4,083,832**	**160,829**	**123,707**	**131,983**	**8,393,515**	**28,140.4**	**11,146.7**	**18,584.9**	**13,218.6**	**509.0**	**71,599.7**	**4,887.9**	**1,477.9**	**2,177**	**77.2**	**25.0**

(a) For Industrial Business "Temporary Insurance" included with "Endowment Insurance". (b) Industrial Business for Northern Territory included with Industrial Business for South Australia.

TABLE 20. NEW POLICIES ISSUED : NUMBER OF POLICIES, SUM INSURED, PREMIUMS AND ANNUITIES – AUSTRALIA

	Insurance and endowment policies														*Annuity policies*			
	Number of policies						*Sum insured ($ mil)*						*Premiums ($ mil.)*				*Premiums ($ mil.)*	
	Whole of life	*Endowment insurance (a)*	*Temporary insurance (a)*	*Other insurance*	*Endowment*	*Total*	*Whole of life*	*Endowment insurance (a)*	*Temporary insurance (a)*	*Other insurance*	*Endowment*	*Total*	*Single*	*Annual*	*Number of policies*	*Annuities per annum ($ mil.)*	*Single*	*Annual*
								ORDINARY BUSINESS										
1972	376,415	154,856	15,490	7,245	[illegible]1,644	575,650	3,212.8	541.2	1,664.7	59.6	66.8	5,545.2	27.6	100.4	74	0.1	1.0	..
1973	387,780	115,607	20,301	19,337	9,397	552,422	3,612.0	444.7	2,326.3	90.0	31.8	6,504.8	25.2	96.6	78	0.1	0.9	..
1974	372,582	84,170	24,824	22,405	4,923	508,904	3,819.8	367.1	2,567.3	126.3	19.3	6,900.0	17.7	94.4	26	0.1	0.2	..
1975	366,666	67,496	33,966	15,884	4,417	488,429	4,105.0	367.7	3,409.2	15.6	20.1	7,917.6	16.0	100.7	13	0.1	0.6	..
1976	346,109	46,143	55,287	16,191	1,999	465,729	4,126.7	294.5	4,669.3	14.1	11.5	9,116.2	17.3	101.4	37	0.1	0.6	..
								INDUSTRIAL BUSINESS										
1972	8,964	124,736		..	..	133,700	14.2	241.1		..	..	255.3	..	8.7	..	..	..	..
1973	7,866	115,373	(a)	..	..	123,239	12.7	250.3	(a)	..	..	263.0	..	8.9	..	..	..	..
1974	5,262	80,413		..	..	85,675	9.3	207.1		..	..	216.4	..	7.1	..	..	..	..
1975	4,117	58,926		..	..	63,043	8.2	180.2		..	..	188.5	..	6.2	..	..	..	..
1976	4,152	53,744		..	..	57,896	8.8	189.4		..	..	198.2	..	6.5	..	..	..	..
								SUPERANNUATION BUSINESS										
1972	7,890	71,567	963	544	5,430	86,394	120.8	630.2	535.4	1,666.9	61.9	3,015.2	21.6	78.8	59	14.6	11.1	4.1
1973	11,197	54,572	1,006	678	4,971	72,424	179.0	761.4	733.7	2,030.9	63.5	3,768.6	22.4	94.1	42	14.3	2.4	4.1
1974	23,379	59,218	1,597	695	4,889	89,778	357.4	956.1	1,133.8	3,003.9	83.5	5,534.7	31.5	139.2	38	17.4	2.0	5.0
1975	34,410	74,133	1,848	535	5,011	115,937	551.8	1,173.0	1,423.7	3,672.0	99.0	6,919.4	43.2	176.7	27	27.7	1.1	8.9
1976	43,891	65,566	3,126	639	4,566	117,788	753.2	1,147.6	2,101.5	3,732.4	102.1	7,836.8	35.8	181.5	34	19.7	3.4	7.4
								ORDINARY, INDUSTRIAL AND SUPERANNUATION BUSINESS COMBINED										
1972	393,269	351,159	16,453	7,789	27,074	795,744	3,347.8	1,412.5	2,200.1	1,726.5	128.6	8,815.6	49.3	188.0	133	14.7	12.1	4.1
1973	406,843	285,552	21,307	20,015	14,368	748,085	3,803.8	1,456.5	3,059.9	2,120.9	95.4	10,536.5	47.6	199.5	120	14.4	3.2	4.1
1974	401,223	223,801	26,421	23,100	9,812	684,357	4,186.6	1,530.3	3,701.1	3,130.2	102.8	12,651.0	49.2	240.7	64	17.5	2.2	5.0
1975	405,193	200,555	35,814	16,419	9,428	667,409	4,665.0	1,720.9	4,837.9	3,687.7	199.1	15,025.5	59.2	283.6	40	27.8	1.7	8.9
1976	394,152	165,453	58,413	16,830	6,565	641,413	4,888.8	1,631.5	6,770.8	3,746.5	113.7	17,151.2	53.1	289.4	71	19.7	4.0	7.4

(a) For Industrial Business "Temporary Insurance" included with "Endowment Insurance".

TABLE 21. NEW POLICIES ISSUED : ANNUAL PREMIUMS BY CLASS OF POLICY – AUSTRALIA
($ million)

	Whole of life	*Endowment insurance (a)*	*Temporary insurance (a)*	*Other insurance (a)*	*Endowment*	*Total (b)*
			ORDINARY BUSINESS			
1972	57.1	31.6	3.7	1.7	6.3	100.4
1973	63.3	23.5	5.4	1.8	2.6	96.6
1974	66.0	17.6	6.5	2.9	1.4	94.4
1975	70.1	16.3	9.4	3.5	1.3	100.7
1976	70.3	11.1	14.7	4.7	0.6	101.4
			INDUSTRIAL BUSINESS			
1972	0.5	8.2			..	8.7
1973	0.4	8.4			..	8.9
1974	0.3	6.8	(a)	(a)	..	7.1
1975	0.3	5.9			..	6.2
1976	0.3	6.2			..	6.5
			SUPERANNUATION BUSINESS			
1972	3.2	22.3	2.9	47.7	2.6	78.8
1973	4.2	26.1	4.0	57.0	2.7	94.1
1974	8.0	32.4	6.8	88.3	3.6	139.2
1975	12.6	40.5	7.9	111.3	4.4	176.7
1976	16.8	40.6	9.4	110.6	4.1	181.5
			ORDINARY, INDUSTRIAL AND SUPERANNUATION BUSINESS COMBINED			
1972	60.7	62.2	6.6	49.4	8.9	188.0
1973	67.9	58.1	9.4	58.8	5.3	199.5
1974	74.3	56.9	13.3	91.2	5.0	240.7
1975	83.0	62.8	17.3	114.8	5.7	283.6
1976	87.4	57.9	24.1	115.3	4.7	289.4

(a) For Industrial Business "Temporary Insurance" and "Other Insurance" included with "Endowment Insurance". (b) Excludes details of Annuity Policies.

TABLE 22. POLICIES DISCONTINUED OR REDUCED BY CAUSE : NUMBER OF POLICIES, SUM INSURED – AUSTRALIA

	Insurance and endowment policies															
	Number of policies								*Sum insured ($ million)*							
	Death	*Maturity*	*Other (incl. expiry)*	*Surrender*	*For-feiture*	*Transfer*	*Other causes*	*Total*	*Death*	*Maturity*	*Other (incl. expiry)*	*Surrender*	*For-feiture*	*Transfer*	*Other causes*	*Total*
ORDINARY BUSINESS																
1972	23,630	79,430	4,947	145,473	73,395	−1,826	−677	324,372	61.7	72.5	245.5	892.0	540.6	−19.9	−15.4	1,777.0
1973	23,826	59,754	7,532	110,141	70,929	−3,061	−71,720	197,401	74.2	53.6	316.3	1,048.2	623.7	−30.2	−68.9	2,016.9
1974	25,000	88,654	27,062	209,689	85,023	−3,551	−7,110	424,767	81.6	101.8	371.1	1,332.6	769.2	−28.5	−14.1	2,613.7
1975	26,902	102,997	7,095	280,901	96,327	−1,735	−41,654	470,833	101.0	135.4	473.3	1,892.0	1,056.7	24.2	−242.9	3,439.6
1976	23,449	91,847	7,372	282,606	84,596	−1,236	26,146	514,780	92.1	112.9	453.4	2,159.2	1,052.3	−6.6	591.6	4,455.0
INDUSTRIAL BUSINESS																
1972	12,267	112,636	..	51,941	38,281	51	−12	215,164	3.4	19.6	0.1	42.8	76.2	0.3	..	142.4
1973	11,941	126,992	..	46,770	35,448	135	−28,127	193,159	3.8	23.3	0.2	44.2	82.1	0.2	..	153.7
1974	12,501	120,791	..	55,561	41,901	79	−39	230,794	4.2	23.0	0.2	66.5	93.7	0.2	−0.6	187.1
1975	11,694	116,740	1	60,408	23,763	157	−5,654	207,109	3.8	23.6	0.4	73.1	65.7	0.4	−0.9	166.1
1976	10,996	117,538	..	62,427	18,922	126	5,713	215,722	3.9	24.7	0.3	77.4	59.1	0.2	1.0	166.6
SUPERANNUATION BUSINESS																
1972	3,854	8,992	188	33,144	1,596	5	19,915	67,694	29.2	36.8	152.4	813.0	22.4	0.2	269.8	1,324.0
1973	3,166	9,442	587	58,705	1,802	−1,378	40,711	113,035	34.2	42.3	333.1	1,115.8	27.4	0.7	205.9	1,759.4
1974	3,182	9,276	671	40,836	2,709	−114	38,372	94,932	38.7	57.5	278.5	1,362.1	57.0	−2.9	157.9	1,948.8
1975	3,168	9,688	253	52,267	4,937	−50	11,828	82,091	46.2	84.0	306.4	1,823.8	110.3	−7.2	186.6	2,750.2
1976	2,911	8,446	305	103,678	6,413	−32	13,791	135,512	52.9	92.2	510.2	2,053.0	128.7	−1.0	592.4	3,428.3
ORDINARY, INDUSTRIAL AND SUPERANNUATION BUSINESS COMBINED																
1972	39,751	201,058	5,135	230,558	113,272	−1,770	19,226	607,230	94.2	129.0	398.0	1,747.8	639.3	−19.4	254.5	3,243.4
1973	38,933	196,188	8,119	215,616	108,179	−4,304	−59,136	503,595	112.2	119.2	649.6	2,208.2	733.2	−29.4	137.0	3,930.0
1974	40,683	218,721	27,733	306,086	129,633	−3,586	31,223	750,493	124.6	182.3	649.8	2,761.2	919.8	−31.3	143.3	4,749.6
1975	41,764	229,425	7,349	393,576	125,027	−1,628	−35,480	760,033	150.9	243.0	980.0	3,789.0	1,232.7	17.4	−57.2	6,355.9
1976	37,356	217,831	7,677	448,711	109,931	−1,142	45,650	866,014	148.9	229.7	963.9	4,289.6	1,240.2	−7.4	1,185.0	8,049.9

NOTE : A minus sign (−) preceding a figure denotes an increase in existing business in the registers concerned due to an excess of transfers between Australia and overseas, or conversions from other classes of business over discontinuances.

TABLE 23. POLICIES DISCONTINUED OR REDUCED BY CLASS OF POLICY : NUMBER OF POLICIES, SUM INSURED AND PREMIUMS AND ANNUITIES – AUSTRALIA

	Insurance and endowment policies													Annuity policies		
	Number of Policies						Sum Insured ($ million)									
	Whole of life	Endowment insurance (a)	Temporary insurance (a)	Other insurance	Endowment	Total	Whole of life	Endowment insurance (a)	Temporary insurance (a)	Other insurance	Endowment	Total	Annual premiums ($ mil)	Number of policies	Annuities per annum ($ mil)	Annual premiums ($ mil)
ORDINARY BUSINESS																
1972	129,448	163,753	14,151	5,514	11,506	324,372	700.7	248.2	751.5	48.2	28.3	1,777.0	34.0	91	0.1	..
1973	130,182	163,052	9,475	–118,066	12,758	197,401	894.5	360.2	797.1	–71.7	36.8	2,016.9	34.0	157	0.1	..
1974	164,828	191,085	11,068	41,760	16,026	424,767	1,133.4	381.2	993.4	64.7	40.9	2,613.7	50.0	173	0.1	..
1975	183,910	190,131	13,428	68,251	15,113	470,833	1,490.5	384.0	1,154.0	372.0	39.1	3,439.6	56.2	140	0.1	..
1976	242,851	217,616	17,468	21,348	15,497	514,780	1,977.8	534.4	1,878.9	18.8	45.2	4,455.0	73.5	101	0.1	..
INDUSTRIAL BUSINESS																
1972	13,595	198,329		..	3,240	215,164	6.4	135.3		..	0.7	142.4	5.3	..	..	..
1973	12,570	177,490	(a)	..	3,099	193,159	6.7	146.3	(a)	..	0.7	153.7	5.2	..	..	..
1974	13,723	213,827		..	3,244	230,794	8.3	178.6		..	0.2	187.1	7.2	..	..	..
1975	10,468	192,413		..	4,228	207,109	6.4	158.6		..	1.0	166.1	6.1	..	..	..
1976	16,566	199,870		..	–714	215,722	7.0	158.0		..	1.6	166.6	6.1	..	..	..
SUPERANNUATION BUSINESS																
1972	1,921	59,131	973	7	5,662	67,694	34.3	397.6	337.3	516.0	38.8	1,324.0	32.9	43	7.1	1.1
1973	–712	103,760	623	184	9,180	113,035	4.5	448.0	442.1	812.6	52.2	1,759.4	42.4	3	9.1	0.4
1974	4.135	84,091	651	98	5,957	94,932	56.4	533.0	376.6	934.0	48.7	1,948.8	48.8	60	14.0	5.6
1975	10,041	66,417	904	152	4,577	82,091	132.3	667.2	586.7	1,306.0	58.0	2,750.2	65.8	132	12.2	3.8
1976	5,890	122,111	1,205	1,146	5,160	135,512	126.1	619.2	901.4	1,703.2	78.4	3,428.3	87.8	238	14.8	5.7
ORDINARY, INDUSTRIAL AND SUPERANNUATION BUSINESS COMBINED																
1972	144,964	421,213	15,124	5,521	20,408	607,230	741.5	781.1	1,088.8	564.2	67.8	3,243.4	72.2	134	7.2	1.1
1973	142,040	444,302	10,098	–117,882	25,037	503,595	905.7	954.5	1,239.2	740.8	89.7	3,930.0	81.6	160	9.1	0.4
1974	182,686	489,003	11,719	41,858	25,227	750,493	1,198.2	1,092.8	1,370.0	998.8	89.8	4,749.6	106.0	233	14.1	5.6
1975	204,419	448,961	14,332	68,403	23,918	760,033	1,629.2	1,209.8	1,740.7	1,678.1	98.1	6,355.9	128.2	272	12.3	3.8
1976	265,307	539,597	18,673	22,494	19,943	86,604	2,110.8	1,311.6	2,780.2	1,722.0	125.2	8,049.9	167.4	339	14.9	5.7

(a) For Industrial Business "Temporary Insurance" included with "Endowment Insurance".

NOTE. A minus sign (–) preceding a figure denotes an increase in existing business in the registers concerned due to an excess of transfers between Australia and overseas, or conversions from other classes of business over discontinuances.

TABLE 24. POLICIES DISCONTINUED OR REDUCED : ANNUAL PREMIUMS BY CLASS OF POLICY – AUSTRALIA
($ million)

	Whole of life	*Endowment insurance (a)*	*Temporary insurance (a)*	*Other insurance (a)*	*Endowment*	*Total (b)*
ORDINARY BUSINESS						
1972	15.2	14.0	1.3	0.8	2.7	34.0
1973	16.5	16.4	0.5	−2.4	3.0	34.0
1974	22.5	20.5	1.9	1.2	3.9	50.0
1975	25.6	21.2	2.6	2.6	4.2	56.2
1976	39.3	27.2	1.3	1.3	4.5	73.5
INDUSTRIAL BUSINESS						
1972	0.3	4.9			..	5.3
1973	0.3	4.8	(a)	(a)	..	5.2
1974	0.4	6.7			..	7.2
1975	0.3	5.7			..	6.1
1976	0.3	5.7			0.1	6.1
SUPERANNUATION BUSINESS						
1972	1.0	14.0	2.1	14.4	1.3	32.9
1973	1.1	15.8	0.8	22.4	2.3	42.4
1974	1.2	18.8	1.6	25.2	2.1	48.8
1975	2.0	19.0	3.8	38.6	2.4	65.8
1976	3.4	23.6	3.2	55.1	2.5	87.8
ORDINARY, INDUSTRIAL AND SUPERANNUATION BUSINESS COMBINED						
1972	16.5	32.9	3.4	15.2	4.1	72.2
1973	17.9	37.0	1.3	20.0	5.3	81.6
1974	24.1	46.0	3.5	26.4	6.0	106.0
1975	28.0	46.0	6.3	41.2	6.7	128.2
1976	43.1	56.3	4.4	56.4	7.1	167.4

(a) For Industrial Business "Temporary Insurance" and "Other Insurance" included with "Endowment Insurance". (b) Excludes details of Annuity Policies.

NOTE. A minus sign (–) preceding a figure denotes an increase in existing business in the registers concerned due to an excess of transfers between Australia and overseas, or conversions from other classes of business over discontinuances.

TABLE 25. POLICIES EXISTING AT END OF PERIOD : NUMBER OF POLICIES, SUM INSURED, BONUS ADDITIONS, PREMIUMS AND ANNUITIES – AUSTRALIA

	Insurance and endowment policies														Annuity policies		
	Number of policies						Sum insured ($ million)										
	Whole of life	Endowment insurance (a)	Temporary insurance (a)	Other insurance	Endowment	Total	Whole of life	Endowment insurance (a)	Temporary insurance (a)	Other insurance	Endowment	Total	Bonus additions ($ million)	Annual premiums ($ million)	Number of policies	Annuities per annum ($ million)	Annual premiums ($ million)
ORDINARY BUSINESS																	
1972	2,741,555	2,458,899	69,833	58,700	104,963	5,433,950	15,631.4	5,209.2	5,244.1	322.2	275.8	26,682.7	2,669.3	592.2	1,890	1.2	..
1973	2,999,153	2,411,454	80,659	196,103	101,602	5,788,971	18,348.9	5,293.6	6,773.2	483.9	270.9	31,170.6	3,078.3	654.7	1,811	1.2	..
1974	3,206,907	2,304,539	94,415	176,748	90,499	5,873,108	21,035.4	5,279.5	8,347.1	545.4	249.3	35,456.8	3,402.8	699.2	1,664	1.2	..
1975	3,389,663	2,181,904	114,953	124,381	79,803	5,890,704	23,649.8	5,263.3	10,602.3	189.0	230.3	39,934.8	3,729.4	743.6	1,537	1.2	..
1976	3,492,921	2,010,431	152,772	119,224	66,305	5,841,653	25,798.8	5,023.4	13,392.7	184.4	196.6	44,596.0	4,021.2	771.5	1,473	1.2	..
INDUSTRIAL BUSINESS																	
1972	276,045	2,060,819		..	52,422	2,389,286	86.0	1,342.5		..	13.0	1,441.5	150.4	55.2	..	..	..
1973	271,341	1,998,702	(a)	..	49,323	2,319,366	92.1	1,446.5	(a)	..	12.3	1,550.9	165.6	58.9	..	..	..
1974	262,880	1,865,288		..	46,079	2,174,247	93.0	1,475.0		..	12.1	1,580.1	173.9	58.9	..	..	..
1975	256,529	1,731,801		..	41,851	2,030,181	94.9	1,496.5		..	11.1	1,602.5	181.2	58.9	..	..	..
1976	244,115	1,585,675		..	42,565	1,872,355	96.8	1,527.9		..	9.5	1,634.2	190.4	59.4	..	..	..
SUPERANNUATION BUSINESS																	
1972	62,605	610,616	3,863	3,516	28,551	709,151	722.7	2,824.6	2,106.4	5,350.8	192.2	11,196.7	434.8	300.5	996	47.0	15.1
1973	74,514	561,428	4,246	4,010	24,342	668,540	897.2	3,138.1	2,398.0	6,569.2	203.4	13,205.9	478.4	352.1	1,035	52.3	18.8
1974	93,758	536,555	5,192	4,607	23,274	663,386	1,198.2	3,561.2	3,155.1	8,639.1	238.2	16,791.8	526.9	442.4	1,013	55.7	18.2
1975	118,127	544,271	6,136	4,990	23,708	697,232	1,617.7	4,067.0	3,992.1	11,005.0	279.2	20,961.0	601.1	553.3	908	71.2	23.3
1976	156,128	487,726	8,057	4,483	23,113	679,507	2,244.9	4,595.4	5,192.2	13,034.2	302.9	25,369.5	676.3	647.0	704	75.9	25.0
ORDINARY, INDUSTRIAL AND SUPERANNUATION BUSINESS COMBINED																	
1972	3,080,205	5,130,334	73,696	62,216	185,936	8,532,387	16,440.2	9,376.2	7,350.5	5,673.0	481.1	39,320.9	3,254.5	947.9	2,886	48.2	15.1
1973	3,345,008	4,971,584	84,905	200,113	175,267	8,776,877	19,338.2	9,878.2	9,171.2	7,053.1	486.7	45,927.4	3,722.3	1,065.8	2,846	53.5	18.8
1974	3,563,545	4,706,382	99,607	181,355	159,852	8,710,741	22,326.6	10,315.7	11,502.2	9,184.5	499.6	53,828.7	4,103.6	1,200.5	2,677	56.9	18.3
1975	3,764,319	4,457,976	121,089	129,371	145,362	8,618,117	25,362.4	10,826.8	14,594.4	11,194.1	520.6	62,498.3	4,511.7	1,355.9	2,445	72.4	23.3
1976	3,893,164	4,083,832	160,829	123,707	131,983	8,393,515	28,140.4	11,146.7	18,584.9	13,218.6	509.0	71,599.7	4,887.9	1,477.9	2,177	77.2	25.0

(a) For Industrial Business "Temporary Insurance" included with "Endowment Insurance".

TABLE 26. POLICIES EXISTING AT END OF PERIOD : ANNUAL PREMIUMS BY CLASS OF POLICY – AUSTRALIA
($ million)

	Whole of life	*Endowment insurance (a)*	*Temporary insurance (a)*	*Other insurance (a)*	*Endowment*	*Total (b)*
ORDINARY BUSINESS						
1972	299.8	242.9	14.7	10.0	24.8	592.2
1973	346.5	250.0	19.5	14.1	24.5	654.7
1974	390.0	247.2	24.2	15.8	22.0	699.2
1975	434.5	242.3	31.0	16.7	19.1	743.6
1976	465.5	226.3	44.4	20.1	15.2	771.5
INDUSTRIAL BUSINESS						
1972	3.3	51.3			0.6	55.2
1973	3.4	54.9	(a)	(a)	0.6	58.9
1974	3.3	55.0			0.6	58.9
1975	3.3	55.0			0.5	58.9
1976	3.3	55.6			0.4	59.4
SUPERANNUATION BUSINESS						
1972	20.2	106.0	11.8	153.8	8.7	300.5
1973	23.3	116.3	15.0	188.4	9.1	352.1
1974	30.1	130.0	20.3	251.5	10.6	442.4
1975	40.7	151.5	24.4	324.2	12.6	553.3
1976	54.0	168.5	30.6	379.7	14.2	647.0
ORDINARY, INDUSTRIAL AND SUPERANNUATION BUSINESS COMBINED						
1972	323.2	400.2	26.5	163.8	34.2	947.9
1973	373.2	421.2	34.6	202.5	34.2	1,065.8
1974	423.4	432.1	44.4	267.3	33.2	1,200.5
1975	478.4	448.9	55.4	340.9	32.2	1,355.9
1976	522.8	450.4	75.0	399.8	29.9	1,477.9

(a) For Industrial Business "Temporary Insurance" and "Other Insurance" included with "Endowment Insurance". (b) Excludes details of Annuity Policies.

TABLE 27. SUPERANNUATION BUSINESS BY CLASS : NUMBER OF POLICIES AND SUM INSURED – BY STATE AND TERRITORY, 1976

Insurance and endowment policies — *Number of policies*

	N.S.W.	Vic.	Qld	S.A.	W.A.	Tas.	N.T.	A.C.T.	Total
NEW POLICIES ISSUED									
Individual whole of life insurance	2,917	6,839	4,043	3,287	3,079	387	65	23,274	43,891
Individual endowment insurance	6,984	13,285	6,830	6,050	6,707	2,237	256	22,346	64,695
Individual temporary insurance	917	444	106	75	75	29	..	819	2,465
Individual endowment	268	1,120	357	354	588	384	7	1,320	4,398
Blanket endowment insurance	6	103	286	69	60	29	3	315	871
Blanket temporary insurance	282	60	17	16	10	2	..	274	661
Blanket endowment	4	17	16	4	1	..	..	126	168
Deposit administration	42	101	17	33	28	10	..	129	360
Other insurance	7	70	27	16	19	1	..	139	279
Total	11,427	22,039	11,699	9,904	10,567	3,079	331	48,742	117,788
POLICIES EXISTING									
Individual whole of life insurance	11,173	28,055	17,184	12,935	13,093	1,690	287	71,711	156,128
Individual endowment insurance	141,149	82,722	35,512	40,605	42,027	11,597	963	124,332	478,907
Individual temporary insurance	2,034	1,434	246	237	241	52	1	1,569	5,814
Individual endowment	1,982	4,547	1,645	2,012	2,167	2,613	58	7,481	22,505
Blanket endowment insurance	360	1,908	2,307	643	435	131	36	2,999	8,819
Blanket temporary insurance	817	251	47	54	48	15	..	1,011	2,243
Blanket endowment	44	52	53	13	13	3	..	430	608
Deposit administration	220	717	193	240	117	61	1	1,028	2,577
Other insurance	149	748	219	122	127	20	2	519	1,906
Total	157,928	120,434	57,406	56,861	58,268	16,182	1,348	211,080	679,507

Insurance and endowment policies — *Sum Insured ($ million)*

	N.S.W.	Vic.	Qld	S.A.	W.A.	Tas.	N.T.	A.C.T.	Total
NEW POLICIES ISSUED									
Individual whole of life insurance	55.3	122.6	71.1	53.1	51.6	6.6	1.5	391.4	753.2
Individual endowment insurance	69.9	203.7	94.0	84.2	105.6	33.2	6.1	291.6	888.3
Individual temporary insurance	44.1	77.3	27.2	29.5	18.5	4.3	0.7	256.0	457.6
Individual endowment	2.1	11.9	5.2	3.5	3.5	3.8	0.1	16.3	46.5
Blanket endowment insurance	5.4	56.3	64.4	16.7	13.7	7.8	0.8	94.1	259.2
Blanket temporary insurance	129.5	444.6	78.2	21.6	36.6	3.4	0.2	929.9	1,643.9
Blanket endowment	1.8	3.0	1.8	1.4	0.8	0.5	..	46.3	55.7
Deposit administration	20.6	229.1	86.1	71.4	63.2	40.7	0.9	1,103.7	1,615.7
Other insurance	2.4	1,042.0	182.8	108.7	79.4	17.8	0.2	683.4	2,116.7
Total	331.1	2,190.4	610.8	390.2	372.9	118.0	10.5	3,812.9	7,836.8
POLICIES EXISTING									
Individual whole of life insurance	180.2	401.0	252.8	171.3	182.6	25.6	6.2	1,025.2	2,244.9
Individual endowment insurance	356.0	863.4	373.7	343.3	385.3	134.5	19.1	1,127.1	3,602.4
Individual temporary insurance	100.7	677.4	145.4	82.4	45.4	9.6	1.9	755.4	1,818.1
Individual endowment	11.2	36.1	15.0	12.5	11.1	11.6	0.6	52.6	150.7
Blanket endowment insurance	85.1	228.1	220.7	58.6	50.8	24.5	2.5	322.8	993.0
Blanket temporary insurance	327.7	484.4	91.7	56.0	66.8	12.7	..	2,334.7	3,374.1
Blanket endowment	6.1	11.1	6.2	3.4	3.6	1.3	..	120.4	152.2
Deposit administration	140.0	796.6	271.5	240.9	164.3	142.1	2.8	3,840.3	5,598.4
Other insurance	186.3	3,633.8	590.9	402.1	219.5	84.1	1.5	2,317.6	7,435.8
Total	1,393.3	7,131.9	1,967.9	1,370.5	1,129.4	445.9	34.6	11,896.0	25,369.5