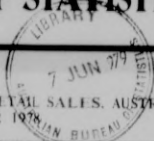


AUSTRALIAN BUREAU OF STATISTICS Canberra

CATALOGUE NO. 5631.0

NOON 5 JUNE 1979



INSTALMENT CREDIT FOR RETAIL SALES, AUSTRALIA OCTOBER 1978

INQUIRIES

If you want to know more about these statistics ring Ms Tamara Rosinanyi on Canberra 527117 or our State office, or write to Information Services, ABS, P.O. Box 10, Belconnen, A.C.T. 2616

For copies of this publication contact Information Services, Canberra 526627 or State offices.

MAIN FEATURES

- The total amount financed for retail sales in October 1978 was \$152.5 million, an increase of \$10.8 million over September 1978.
- The major part of this increase in amount financed was attributable to household and personal goods (up \$8.0 million to \$47.0 million).
- The total number of motor cars and station wagons financed by finance companies in October 1978 was 25,209 a small increase of 127 over the September 1978 figure.

NOTE: The attention of users is drawn to the explanatory notes which describe changes to the statistics affecting their comparability between the periods before and after July 1978.

EXPLANATORY NOTES

Introduction

This bulletin continues the series of statistics on instalment credit schemes provided by businesses (other than banks, credit unions and insurance companies) to finance the retail sale of consumer commodities.

2. Instalment credit for retail sales schemes are those in which repayment is made by regular pre-determined instalments e.g. hire purchase, time payment, budget accounts and personal loans made primarily to finance the retail sale of consumer commodities.
3. Lay-bys and credit schemes which do not involve repayment by regular pre-determined instalments, are outside the scope of these statistics. Also excluded are credit transactions to finance the sale of producer type goods (e.g. plant, machinery and commercial motor vehicles), land, buildings, property improvements, travel, services, and rental or leasing of consumer commodities.

Change in finance companies size criteria

Up to June 1978, the type of business finance companies covered by statistics in this bulletin related to those finance companies which individually or as a group of related finance companies had balances outstanding in the prescribed types of finance agreements (see

paragraph 5 of the July 1978 issue) of \$500,000 or more on an Australia-wide basis at 30 June 1977. As from July 1978, and incorporated for the first time in this bulletin, the statistics of finance companies relate only to finance companies with equivalent balances outstanding of \$5 million or more.

5. The change in size criteria for finance companies means a break in the comparability of the statistics on instalment credit for retail sales of finance companies from July 1978. To enable users to gauge the magnitude of this break a parallel series, compiled from finance companies meeting the revised size criteria, is shown in brackets for the months of April, May and June 1978.

6. In addition to size criteria change referred to above, this bulletin incorporates revisions made to previous statistics in this series.

Related publications

7. Users may wish to refer to the following publication which is available on request:

Finance Companies, Australia (5614.0)

The October 1978 issue of the bulletin No. 5614.0 describes a number of changes to the scope, coverage and size criteria used in collecting statistics from finance companies. While the statistics of instalment credit for retail sales are affected by the change in size criteria (as noted in paragraphs 4 and 5 above) they are not affected by the scope or coverage changes to the finance companies collection as none of the companies deleted from or added to that collection were engaged in this form of financing.

All publications produced by the ABS are listed in *Catalogue of Publications* (1101.0) which is available free of charge from any ABS office.

Symbols and other usages

- nil or less than half the final digit shown
- not applicable
- (where a line drawn across a column between two consecutive figures) break in continuity of series.

Where figures have been rounded, discrepancies may occur between sums of the component items and totals.

A. R. BAGNALL
Acting Australian Statistician

TABLE 1. INSTALMENT CREDIT FOR RETAIL SALES - SUMMARY
(\$ million)

	Amount financed during period (a)			Collections and other liquidations of balances during period (b)			Balances outstanding at end of period (b)		
	Finance companies	Other businesses	All businesses	Finance companies	Other businesses	All businesses	Finance companies	Other businesses	All businesses
Year -									
1975-76	1,382.6	244.1	1,626.7	1,600.9	267.8	1,868.7	2,233.0	172.2	2,405.2
1976-77	1,510.3	258.7	1,769.0	1,825.5	293.5	2,119.0	2,601.1	161.8	2,762.9
1977-78	1,516.9	231.0	1,747.8	1,990.8	263.4	2,254.2	2,804.0	150.4	2,954.4
1977									
September	131.4	19.1	150.5	163.6	22.2	185.8	2,667.7	159.5	2,827.2
October	124.6	19.1	143.7	158.7	21.8	180.5	2,689.3	158.4	2,847.7
November	132.3	21.9	154.2	163.9	22.2	186.1	2,715.0	160.0	2,875.0
December	127.6	26.4	153.9	154.6	21.4	176.0	2,743.2	166.8	2,909.9
1978									
January	114.6	15.3	129.9	153.8	21.1	174.9	2,758.8	162.7	2,921.5
February	115.2	15.3	130.5	171.8	21.6	193.5	2,754.1	158.2	2,912.3
March	123.3	16.5	139.8	172.6	20.4	192.9	2,761.1	156.1	2,917.2
April	121.0	122.0	139.4	140.4	165.0	186.4	187.9	2,752.0	2,772.4
May	137.4	138.6	190	156.5	157.6	182.0	205.8	2,769.7	2,790.1
June (c)	127.8	128.8	16.8	144.6	145.5	171.0	194.7	2,783.9	2,804.0
July	124.0	18.4	142.4	176.1	21.8	198.1	2,792.0	151.2	2,943.2
August	134.8	17.7	152.5	182.6	20.5	203.1	2,806.7	148.9	2,955.6
September	126.0	15.7	141.7	168.6	19.5	188.0	2,820.4	146.3	2,966.8
October	136.4	16.1	152.5	177.9	20.0	197.8	2,838.5	144.0	2,982.6
STATES - JULY 1978									
N.S.W.	46.2	6.1	52.3	61.7	6.3	68.0	984.8	45.3	1,030.1
Vic.	26.3	5.7	32.1	39.8	7.3	47.1	601.0	46.5	647.5
Qld	18.6	2.0	20.6	28.3	2.2	30.5	471.7	14.9	486.6
S.A.	10.5	2.7	13.1	(d)17.1	(d)3.4	(d)20.5	(d)263.9	(d)27.1	(d)291.2
W.A.	14.3	1.6	16.0	18.0	2.2	20.1	301.4	14.0	315.4
Tas.	4.5	0.3	4.8	7.3	0.4	7.7	100.1	3.0	103.1
N.T.	0.9	-	0.9	(c)	(c)	(c)	(c)	(c)	(c)
A.C.T.	2.7	-	2.7	4.1	-	4.2	69.1	0.2	69.3
STATES - AUGUST 1978									
N.S.W.	47.5	4.7	52.2	58.4	5.5	63.9	992.4	44.9	1,037.3
Vic.	29.7	6.3	36.0	42.8	6.9	49.7	600.8	46.3	647.1
Qld	21.4	1.9	23.3	30.7	2.3	33.0	473.4	14.7	488.1
S.A.	11.8	2.5	14.3	(d)19.4	(d)3.2	(d)22.7	(d)264.3	(d)26.9	(d)291.2
W.A.	15.2	1.8	17.0	19.2	2.0	21.2	305.2	12.9	318.2
Tas.	5.1	0.4	5.5	7.8	0.5	8.3	101.4	2.9	104.4
N.T.	1.1	-	1.1	(c)	(c)	(c)	(c)	(c)	(c)
A.C.T.	3.1	-	3.1	4.4	-	4.4	69.2	0.1	69.4
STATES - SEPTEMBER 1978									
N.S.W.	44.6	4.2	48.8	56.7	5.0	61.7	998.9	44.4	1,043.3
Vic.	27.4	5.0	32.4	39.2	6.7	45.9	600.3	45.0	645.2
Qld	21.2	1.8	23.0	28.3	2.2	30.5	476.9	14.5	491.4
S.A.	10.9	2.8	13.7	(d)16.3	(d)3.2	(d)19.5	(d)267.0	(d)26.8	(d)293.8
W.A.	12.7	1.6	14.4	17.0	1.9	18.9	307.7	12.8	320.5
Tas.	5.1	0.3	5.3	6.9	0.5	7.3	100.5	2.8	103.3
N.T.	1.1	-	1.1	(c)	(c)	(c)	(c)	(c)	(c)
A.C.T.	3.0	-	3.0	4.4	-	4.4	69.2	0.1	69.3
STATES - OCTOBER 1978									
N.S.W.	50.6	4.6	55.2	59.9	5.6	65.5	1,009.6	43.7	1,053.3
Vic.	30.7	5.3	36.0	41.4	6.7	48.1	602.2	44.0	646.2
Qld	21.9	1.8	23.7	29.4	2.2	31.6	480.0	14.3	494.3
S.A.	10.5	2.5	13.0	(d)17.6	(d)3.2	(d)20.8	(d)266.5	(d)26.4	(d)292.9
W.A.	13.8	1.6	15.4	18.5	1.9	20.4	310.6	12.8	323.4
Tas.	4.7	0.3	4.9	7.1	0.4	7.5	100.1	2.7	102.8
N.T.	1.1	-	1.1	(c)	(c)	(c)	(c)	(c)	(c)
A.C.T.	3.2	-	3.2	4.0	-	4.0	69.5	0.1	69.6

(a) Excludes hiring charges, interest and insurance. (b) Includes hiring charges, interest and insurance. (c) For details of series breaks and bracketed series see paragraphs 4 and 5 of Explanatory Notes. (d) Includes Northern Territory. (e) Not available separately; included in South Australia.

TABLE 2. AMOUNT FINANCED (a) - HOUSEHOLD AND PERSONAL GOODS
(\$ million)

	Finance companies			Other businesses			All businesses		
	Hire purchase	Other instalment credit	Total	Hire purchase	Other instalment credit	Total	Hire purchase	Other instalment credit	Total
Year -									
1975-76	85.7	208.1	293.9	52.7	185.2	237.9	138.4	393.4	531.8
1976-77	104.3	232.4	336.6	57.7	196.7	254.3	161.9	429.0	591.0
1977-78	92.8	219.8	312.6	48.3	182.1	230.4	141.1	401.9	543.0
1977									
September	8.1	17.8	25.9	4.2	14.7	19.0	12.3	32.6	44.9
October	7.1	22.4	29.4	3.9	15.2	19.1	10.9	37.6	48.5
November	8.4	22.5	30.9	4.3	17.6	21.9	12.7	40.1	52.8
December	8.5	23.9	32.3	4.3	22.0	26.3	12.7	45.9	58.6
1978									
January	7.3	11.8	19.0	3.2	12.0	15.3	10.5	23.8	34.3
February	6.9	14.7	21.6	3.4	11.9	15.3	10.3	26.6	36.9
March	7.0	15.3	22.3	3.4	13.1	16.4	10.4	28.4	38.8
April	6.0 6.6	17.3 17.4	23.3 24.0	3.1 3.1	14.5 18.3	17.6 21.4	9.8 10.4	31.8 31.9	41.6 42.3
May	7.5 8.2	20.7 20.8	28.2 29.0	3.9 3.9	15.1 19.0	19.0 24.9	11.4 12.0	35.9 36.0	47.3 48.0
June (b)	7.9 8.4	15.3 16.3	26.2 26.8	4.0 4.0	12.8 16.7	16.8 23.7	11.8 12.3	31.1 31.2	42.9 43.5
July	6.2	17.2	23.4	4.0	14.4	18.4	10.2	31.5	41.7
August	7.8	16.5	24.3	4.2	13.4	17.7	12.0	29.9	41.9
September	6.5	16.9	23.4	3.3	12.3	15.6	9.8	29.2	39.0
October	7.1	23.8	31.0	3.5	12.5	16.0	10.6	36.3	47.0
STATES - JULY 1978									
N.S.W.	1.6	9.2	10.8	0.8	5.3	6.1	2.4	14.5	16.9
Vic.	2.2	2.2	4.4	1.8	4.0	5.7	4.0	6.2	10.1
Qld	1.4	2.4	3.8	1.0	1.9	2.9	2.3	3.4	5.7
S.A.	-	1.2	1.2	-	2.7	2.7	-	3.9	3.9
W.A.	0.5	1.5	2.0	0.4	1.2	1.6	0.9	2.8	3.7
Tas.	0.3	0.2	0.5	-	0.2	0.3	0.3	0.5	0.8
N.T.	-	-	-	-	-	-	-	-	-
A.C.T.	0.2	0.4	0.5	-	-	-	0.2	0.4	0.6
STATES - AUGUST 1978									
N.S.W.	1.9	8.5	10.4	1.0	3.7	4.7	3.0	12.2	15.1
Vic.	2.7	2.3	5.0	1.5	4.8	6.3	4.3	7.1	11.4
Qld	1.7	2.2	3.9	1.0	0.9	1.9	2.7	3.1	5.8
S.A.	-	1.4	1.4	-	2.5	2.5	-	3.9	3.9
W.A.	0.7	1.6	2.3	0.6	1.3	1.8	1.2	2.9	4.1
Tas.	0.3	0.2	0.5	0.1	0.3	0.4	0.4	0.5	0.9
N.T.	0.1	-	0.1	-	-	-	0.1	-	0.1
A.C.T.	0.3	0.3	0.6	-	-	-	0.3	0.3	0.6
STATES - SEPTEMBER 1978									
N.S.W.	1.7	8.6	10.2	0.7	3.4	4.2	2.4	12.0	14.4
Vic.	2.4	2.4	4.8	1.2	3.8	5.0	3.6	6.2	9.8
Qld	1.5	2.7	4.2	0.9	0.9	1.8	2.4	3.6	6.0
S.A.	-	1.3	1.3	-	2.8	2.8	-	4.1	4.1
W.A.	0.4	1.2	1.6	0.4	1.2	1.6	0.8	2.4	3.2
Tas.	0.3	0.2	0.5	0.1	0.2	0.3	0.3	0.5	0.8
N.T.	0.1	-	0.1	-	-	-	0.1	-	0.1
A.C.T.	0.2	0.4	0.6	-	-	-	0.2	0.4	0.6
STATES - OCTOBER 1978									
N.S.W.	1.8	13.7	15.6	0.7	3.9	4.6	2.6	17.6	20.2
Vic.	2.7	3.6	6.3	1.4	3.9	5.3	4.2	7.4	11.6
Qld	1.4	3.3	4.7	0.8	1.8	2.6	2.2	4.3	6.5
S.A.	-	1.2	1.2	-	2.5	2.5	-	3.7	3.7
W.A.	0.5	1.4	1.9	0.5	1.2	1.6	0.9	2.6	3.5
Tas.	0.5	0.1	0.6	-	0.2	0.3	0.5	0.3	0.8
N.T.	-	-	0.1	-	-	-	-	-	0.1
A.C.T.	0.2	0.5	0.7	-	-	-	0.2	0.5	0.7

(a) Excludes hiring charges, interest and insurance. (b) For details of series breaks and bracketed series see paragraphs 4 and 5 of Explanatory Notes.

TABLE 3. AMOUNT FINANCED (a) - MOTOR VEHICLES, ETC.
(\$ million)

(£ million)

Year -	Hire purchase				Other instalment credit				Total hire purchase and other instalment credit		
	Cars and station wagons		Other (b)	Total	Cars and station wagons		Other (b)	Total	Finance companies	Other businesses	Total
	New	Used			New	Used					
1975-76	306.9	366.3	123.8	797.0	112.4	141.1	44.5	298.0	1,088.7	6.3	1,095.0
1976-77	304.1	424.3	136.8	865.1	116.5	167.3	49.2	332.9	1,193.7	4.3	1,198.1
1977-78	306.5	481.1	124.4	912.0	93.4	159.0	40.4	292.8	1,204.2	0.6	1,204.8
1977											
September	28.5	39.5	10.6	78.7	9.3	13.9	3.7	26.9	105.5	0.1	105.6
October	24.5	36.4	10.6	71.5	7.8	12.3	3.6	23.7	95.2	-	95.2
November	26.5	39.2	11.5	77.3	8.0	12.8	3.4	24.2	101.4	-	101.4
December	25.5	36.4	10.6	72.5	7.6	12.0	3.2	22.8	95.2	0.1	95.3
1978											
January	22.5	39.8	10.5	72.9	7.0	12.9	2.8	22.7	95.5	-	95.6
February	22.6	38.5	9.5	70.5	6.8	12.8	3.5	23.0	93.5	-	93.6
March	24.4	41.9	10.7	77.0	7.3	13.5	3.2	24.0	101.0	-	101.0
April	25.2	40.7	8.9	74.8	7.2	12.8	2.9	22.9	97.7	-	97.7
May	27.6	44.6	11.3	83.6	8.0	14.1	3.5	25.6	109.2	-	109.2
June (c)	25.7	43.3	8.9	77.9	6.7	13.9	3.2	23.7	101.6	-	101.7
July	25.3	42.9	9.0	77.1	6.8	13.5	3.3	23.6	100.7	-	100.7
August	26.9	47.9	9.5	84.3	8.8	13.9	3.6	26.3	110.5	-	110.6
September	26.7	42.3	9.5	78.4	8.5	12.5	3.3	24.2	102.6	-	102.7
October	25.6	45.3	11.4	82.3	7.2	12.0	3.8	23.1	105.4	-	105.5
STATES - JULY 1978											
N.S.W.	11.7	17.5	3.1	32.2	1.0	2.0	0.2	3.2	35.4	-	35.4
Vic.	5.4	8.9	1.7	16.0	1.7	3.3	0.8	5.9	21.9	-	21.9
Qld	2.8	6.3	2.5	11.6	0.9	1.5	0.8	3.2	14.8	-	14.8
S.A.	..	..	..	..	2.3	5.7	1.2	9.2	9.2	-	9.2
W.A.	3.5	6.6	1.2	11.3	0.3	0.5	0.1	1.0	12.3	-	12.3
Tas.	0.9	2.6	0.3	3.7	0.1	0.1	-	0.2	4.0	-	4.0
N.T.	0.1	0.2	0.1	0.5	0.2	0.1	-	0.4	0.8	-	0.8
A.C.T.	0.8	0.8	0.1	1.8	0.2	0.2	-	0.4	2.2	-	2.2
STATES - AUGUST 1978											
N.S.W.	12.1	18.8	2.7	33.6	1.1	2.0	0.4	3.5	37.1	-	37.1
Vic.	6.0	10.6	2.0	18.6	2.4	2.8	0.9	6.0	24.6	-	24.6
Qld	3.4	7.4	2.5	13.4	1.2	1.8	1.0	4.0	17.4	-	17.5
S.A.	..	..	..	..	3.2	6.1	1.1	10.4	10.4	-	10.4
W.A.	3.2	6.8	1.5	11.6	0.6	0.6	0.1	1.3	12.9	-	12.9
Tas.	0.9	2.9	0.5	4.4	-	0.2	-	0.2	4.6	-	4.6
N.T.	0.2	0.3	0.1	0.6	0.2	0.2	0.1	0.4	1.0	-	1.0
A.C.T.	1.0	1.0	0.1	2.1	0.2	0.2	-	0.4	2.5	-	2.5
STATES - SEPTEMBER 1978											
N.S.W.	11.8	16.6	3.0	31.4	1.1	1.7	0.3	3.1	34.4	-	34.4
Vic.	6.0	9.6	1.7	17.2	2.2	2.5	0.6	5.3	22.6	-	22.6
Qld	3.7	6.5	2.6	12.7	1.3	1.9	1.0	4.3	17.0	-	17.0
S.A.	..	..	..	..	3.0	5.5	1.1	9.6	9.6	-	9.6
W.A.	3.1	5.7	1.4	10.2	0.4	0.4	0.1	1.0	11.1	-	11.1
Tas.	1.0	2.7	0.6	4.3	-	0.2	-	0.2	4.5	-	4.5
N.T.	0.2	0.3	0.1	0.6	0.2	0.1	0.1	0.4	1.0	-	1.0
A.C.T.	1.0	1.0	0.1	2.0	0.2	0.2	-	0.4	2.4	-	2.4
STATES - OCTOBER 1978											
N.S.W.	11.5	17.8	3.1	32.4	0.7	1.5	0.4	2.6	35.0	-	35.1
Vic.	5.9	10.5	2.7	19.0	2.0	2.5	0.9	5.4	24.4	-	24.4
Qld	3.2	6.8	3.4	13.4	1.2	1.6	1.0	3.8	17.2	-	17.2
S.A.	..	..	..	..	2.6	5.4	1.3	9.3	9.3	-	9.3
W.A.	3.1	6.1	1.6	10.8	0.3	0.6	0.2	1.1	11.9	-	11.9
Tas.	0.7	2.7	0.4	3.9	0.1	0.1	-	0.2	4.1	-	4.1
N.T.	0.2	0.3	0.1	0.6	0.2	0.2	-	0.4	1.0	-	1.0
A.C.T.	1.0	1.1	0.1	2.2	0.1	0.2	-	0.3	2.5	-	2.5

(a) Excludes hiring charges, interest and insurance. (b) New and used motor cycles, boats, caravans, trailers, motor parts and accessories. (c) For details of series breaks and bracketed series see paragraphs 4 and 5 of Explanatory Notes.

TABLE 4. NUMBER OF MOTOR CARS AND STATION WAGONS FINANCED - FINANCE COMPANIES

	New	Used	Total
Year -			
1975-76	117,718	227,179	344,897
1976-77	100,701	225,125	325,826
1977-78	84,428	218,063	302,491
1977			
September	8,070	18,827	26,897
October	7,158	17,186	24,344
November	7,419	17,994	25,413
December	6,996	16,488	23,484
1978			
January	6,202	17,701	23,903
February	6,116	17,494	23,610
March	6,486	18,100	24,586
April	6,552	17,375	23,927
May	7,207	19,748	26,955
June (a)	6,436	18,488	24,924
July	6,483	18,496	24,979
August	7,409	19,920	27,329
September	7,358	17,724	25,082
October	6,643	18,566	25,209
STATES - JULY 1978			
N.S.W.	2,475	6,334	8,809
Vic.	1,369	3,488	4,857
Qld	769	2,840	3,609
S.A.	492	1,955	2,447
W.A.	856	2,321	3,177
Tas.	231	1,073	1,304
N.T.	62	141	203
A.C.T.	229	344	573
STATES - AUGUST 1978			
N.S.W.	2,660	6,541	9,201
Vic.	1,660	3,708	5,368
Qld	977	3,292	4,269
S.A.	707	2,135	2,842
W.A.	825	2,444	3,269
Tas.	240	1,197	1,437
N.T.	80	182	262
A.C.T.	260	421	681
STATES - SEPTEMBER 1978			
N.S.W.	2,579	5,857	8,436
Vic.	1,665	3,332	4,997
Qld	1,085	2,963	4,048
S.A.	679	1,883	2,562
W.A.	781	2,022	2,803
Tas.	238	1,114	1,352
N.T.	78	149	227
A.C.T.	253	404	657
STATES - OCTOBER 1978			
N.S.W.	2,354	6,158	8,512
Vic.	1,569	3,633	5,202
Qld	947	3,078	4,025
S.A.	544	1,831	2,375
W.A.	732	2,198	2,930
Tas.	203	1,082	1,285
N.T.	74	180	254
A.C.T.	220	406	626

(a) For details of series breaks and bracketed series see paragraphs 4 and 5 of Explanatory Notes.