



MONTHLY BULLETIN OF LIFE INSURANCE STATISTICS

No. 266 MARCH 1969



**COMMONWEALTH BUREAU OF CENSUS AND STATISTICS
CANBERRA, AUSTRALIA**

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LIFE INSURANCE STATISTICSEXPLANATORY NOTES

The information presented herein has been compiled from returns furnished by the companies registered under the Life Insurance Act 1945-65 and made available by the Commonwealth Insurance Commissioner. The business of the Government Insurance Office of New South Wales and the Queensland State Government Insurance Office is not included; these offices operate only in New South Wales and Queensland respectively.

2. Details of new policies issued and policies discontinued or reduced are shown in the period during which they were recorded in the life insurance companies' registers. For monthly statistics in particular, such periods may be subsequent to those during which the policies were actually written or matured, surrendered, etc.
3. The factor described in paragraph 2 is less important for annual statistics, since companies endeavour to record, during each financial year, all risks assumed or discontinued during that financial year. However, this practice has a further effect on monthly statistics, since it involves a tendency for recording to be more concentrated in the last month of a company's financial year than in other periods. Where this concentration relates to "blanket" policies (i.e. policies insuring more than one life) the effect will be more pronounced in statistics relating to "Sum insured" and "Annual premiums" than those relating to "Number of policies". There may also be a tendency associated with arrangements regarding commission and bonus incentives for some concentration of actual new business written to occur in the concluding months of companies' financial years. The particular months for which statistical totals are affected by these practices depend on the closing dates of the financial years of the various companies. The months principally affected are September and December, with less important effects in March, June and August.
4. Tables 1-8 of this bulletin contain estimates of business in existence at the end of each month. These estimates have been prepared by up-dating the details of business in existence supplied in annual returns, from the details of new policies issued and policies discontinued provided in monthly returns. Annuities, re-insurances of risks of the companies, bonus additions, benefits (other than the basic sum insured) attaching to family income policies, benefits payable on death by accident or specified sickness only, and continuous disability benefits are excluded. In these tables "business discontinued or reduced" includes policies matured, surrendered, forfeited, transferred to registers in other States and overseas or converted to other classes of business, etc. The item "Number of policies" includes "blanket" policies insuring more than one life. This applies particularly to Superannuation business.
5. Life insurance business within Australia includes life insurance business in Papua and New Guinea. Life insurance business in Papua and New Guinea and Northern Territory is included in Queensland and South Australia respectively.
6. Any discrepancies between totals and sums of components in tables are due to rounding.

LIFE INSURANCE BUSINESS WITHIN AUSTRALIA, MARCH 1969

TABLE 1. - ORDINARY, INDUSTRIAL AND SUPERANNUATION BUSINESS COMBINED (a) : AUSTRALIA

Month or period	New policies issued			Policies discontinued or reduced			Policies existing at end of -		
	Number of policies '000	Sum insured \$ million	Annual premiums \$ million	Number of policies '000	Sum insured \$ million	Annual premiums \$ million	Number of policies '000	Sum insured \$ million	Annual premiums \$ million
1967-68 September (a)	64	336.1	8.6	47	124.1	3.1	7,365	17,720.2	476.3
October	53	254.4	6.4	38	103.1	2.5	7,379	17,871.5	480.2
November	52	253.6	7.0	41	96.5	2.6	7,391	18,028.6	484.6
December (a)	52	533.5	13.0	35	182.9	4.0	7,408	18,379.1	493.7
January	29	168.9	4.0	32	85.7	2.3	7,406	18,462.3	495.3
February	44	221.8	5.3	38	96.2	2.6	7,412	18,587.8	498.0
March	52	285.2	7.2	40	111.4	3.0	7,424	18,761.7	502.3
April	46	252.2	6.0	41	101.0	2.8	7,429	18,912.8	505.4
May	57	306.9	7.6	42	119.3	3.1	7,444	19,100.5	509.9
June	63	439.3	9.5	41	107.1	2.9	7,466	19,432.7	516.5
1968-69 July	68	381.3	11.1	46	132.1	3.2	7,487	19,681.9	524.4
August	54	357.1	8.5	38	137.2	3.4	7,504	19,901.7	529.6
September (a)	62	385.1	9.1	40	123.1	3.0	7,526	20,163.7	535.6
October	50	300.0	7.0	38	126.0	2.9	7,537	20,337.7	539.7
November	54	326.6	7.3	38	127.7	2.7	7,553	20,536.7	544.4
December (a)	59	631.1	12.2	47	180.0	3.1	7,565	20,987.8	553.4
January	32	193.1	4.3	31	91.8	3.4	7,566	21,089.1	554.3
February	44	268.7	6.0	39	129.0	3.3	7,572	21,228.8	556.9
March	58	315.2	7.2	46	124.8	3.8	7,584	21,419.2	560.3
July to March 1968-69									
TOTAL	482	3,158.2	72.8	363	1,171.7	29.0	7,584	21,419.2	560.3
Monthly Average	54	350.9	8.1	40	130.2	3.2	..	..	..
July to March 1967-68									
TOTAL	457	2,597.2	65.3	356	972.4	24.9	7,424	18,761.7	502.3
Monthly average	51	288.6	7.3	40	108.0	2.8	..	..	..

(a) See Explanatory Notes, page 2.

LIFE INSURANCE BUSINESS WITHIN AUSTRALIA, MARCH 1969

TABLE 2. - ORDINARY, INDUSTRIAL AND SUPERANNUATION BUSINESS COMBINED (a) DURING MARCH 1968 AND 1969

State or Territory (b)	New policies issued			Policies discontinued or reduced			Policies existing at end of -		
	Number of policies	Sum insured \$'000	Annual premiums \$'000	Number of policies	Sum insured \$'000	Annual premiums \$'000	Number of policies	Sum insured \$'000	Annual premiums \$'000
MARCH 1968									
New South Wales	14,967	61,555	1,527	13,431	30,450	830	2,511,240	4,515,615	127,070
Victoria	13,317	80,449	2,074	10,734	31,879	847	2,016,150	5,557,120	143,421
Queensland	7,471	34,229	809	5,660	13,621	349	1,039,407	2,242,329	58,796
South Australia	6,370	26,833	695	4,469	9,987	271	903,397	1,709,547	48,292
Western Australia	4,511	21,196	499	2,733	6,322	174	550,100	1,273,543	35,168
Tasmania	1,670	13,790	406	1,517	3,323	88	217,319	548,525	14,986
Aust. Cap. Territory	3,357	47,162	1,188	1,252	15,790	419	286,533	2,214,998	74,531
<u>TOTAL</u>	51,663	285,213	7,198	39,796	111,372	2,979	7,424,146	18,761,678	502,263
MARCH 1969									
New South Wales	19,246	74,156	1,711	15,628	36,878	914	2,535,056	4,989,556	138,582
Victoria	13,781	80,018	1,902	11,234	34,790	895	2,047,859	6,233,256	158,847
Queensland	8,139	36,380	845	6,303	12,266	336	1,064,312	2,531,169	65,304
South Australia	6,720	31,048	707	4,976	12,857	319	821,040	1,916,066	53,841
Western Australia	5,078	28,002	608	3,449	6,830	196	576,040	1,513,582	40,977
Tasmania	1,536	8,008	194	3,447	3,761	103	219,977	612,374	16,565
Aust. Cap. Territory	3,842	57,560	1,230	681	17,462	1,083	319,900	3,623,160	86,178
<u>TOTAL</u>	58,342	315,170	7,196	45,718	124,844	3,848	7,584,184	21,419,164	560,295

(a) See Explanatory Notes, page 2. (b) State or Territory where policy is registered.

LIFE INSURANCE BUSINESS WITHIN AUSTRALIA, MARCH 1969

TABLE 3. - ORDINARY BUSINESS (a) : AUSTRALIA

Month or period	New policies issued			Policies discontinued or reduced			Policies existing at end of -		
	Number of policies	Sum insured \$'000	Annual premiums \$'000	Number of policies	Sum insured \$'000	Annual premiums \$'000	Number of policies	Sum insured \$'000	Annual premiums \$'000
1967-68 September (a)	39,350	210,575	4,806	22,795	65,579	1,615	4,071,767	12,258,822	309,157
October	33,290	174,414	4,149	17,440	55,119	1,126	4,087,617	12,378,117	312,180
November	33,322	178,195	4,233	18,730	56,073	1,334	4,102,209	12,500,239	315,078
December (a)	35,637	236,557	4,773	19,163	78,958	1,359	4,118,683	12,657,838	318,492
January	19,308	107,689	2,454	16,177	50,967	1,286	4,121,814	12,714,561	319,660
February	25,925	143,640	3,140	18,056	53,764	1,262	4,129,683	12,804,437	321,538
March	34,280	188,304	4,274	21,373	61,227	1,444	4,142,590	12,931,513	324,369
April	29,586	167,299	3,659	18,626	58,638	1,396	4,153,550	13,040,175	326,632
May	37,222	208,169	4,780	22,242	65,454	1,374	4,168,530	13,182,890	330,037
June	41,881	333,436	6,592	21,236	64,781	1,584	4,189,175	13,451,545	335,046
1968-69 July	45,536	274,457	7,803	22,433	81,235	1,756	4,212,278	13,644,767	341,092
August	37,327	230,053	5,049	20,722	79,786	1,588	4,228,883	13,795,034	344,553
September (a)	37,480	225,219	4,829	19,889	65,020	1,463	4,246,474	13,955,232	347,920
October	33,323	209,166	4,204	19,367	82,442	1,470	4,260,430	14,081,957	350,654
November	34,575	221,623	4,318	18,632	77,713	1,360	4,276,373	14,225,866	353,613
December (a)	40,657	282,769	5,131	24,747	79,736	1,254	4,292,283	14,428,899	357,490
January	20,968	136,064	2,688	16,611	48,978	2,149	4,296,640	14,515,985	358,029
February	28,265	181,170	3,572	18,552	71,214	1,458	4,306,353	14,625,940	360,143
March	35,044	218,177	4,474	20,092	72,380	2,108	4,321,305	14,771,738	362,509
July - March 1968-69									
TOTAL	313,175	1,978,699	42,069	181,045	658,505	14,605	4,321,305	14,771,738	362,509
Monthly average	34,797	219,855	4,674	20,116	73,167	1,623	..	..	..
July - March 1967-68									
TOTAL	269,520	1,591,977	35,948	176,331	541,282	12,442	4,142,590	12,931,513	324,369
Monthly average	32,169	176,886	3,994	19,592	60,142	1,382	..	..	..

(a) See Explanatory Notes, page 2.

LIFE INSURANCE BUSINESS WITHIN AUSTRALIA, MARCH 1969

TABLE 4. - ORDINARY BUSINESS (a) DURING MARCH 1968 AND 1969

State or Territory (b)	New policies issued			Policies discontinued or reduced			Policies existing at end of -		
	Number of policies	Sum insured \$'000	Annual premiums \$'000	Number of policies	Sum insured \$'000	Annual premiums \$'000	Number of policies	Sum insured \$'000	Annual premiums \$'000
MARCH 1968									
New South Wales	9,424	49,785	1,168	7,232	20,336	509	1,261,529	3,627,931	95,193
Victoria	9,030	48,174	1,173	5,845	15,859	378	1,129,702	3,665,484	91,550
Queensland	4,932	26,724	556	3,027	9,780	209	620,507	1,823,852	43,896
South Australia	4,492	20,729	475	2,770	7,334	181	491,663	1,351,926	35,230
Western Australia	3,143	17,356	370	1,537	4,220	98	343,082	1,025,701	26,136
Tasmania	1,191	6,017	138	874	2,379	56	144,833	415,950	10,499
Aust. Cap. Territory	2,068	19,518	393	88	1,319	14	151,274	1,020,669	21,865
<u>TOTAL</u>	34,280	188,304	4,274	21,373	61,227	1,444	4,142,590	12,931,513	324,369
MARCH 1969									
New South Wales	9,495	52,629	1,208	6,766	22,267	523	1,293,108	4,048,399	105,046
Victoria	8,855	54,335	1,185	5,098	20,155	408	1,174,419	4,082,410	100,903
Queensland	5,011	28,670	577	2,887	8,114	195	645,851	2,059,553	48,840
South Australia	4,801	22,320	521	2,687	7,258	196	514,719	1,512,200	39,350
Western Australia	3,499	22,311	426	1,657	4,364	105	365,872	1,214,610	30,112
Tasmania	1,147	6,232	131	796	2,367	58	150,794	467,148	11,701
Aust. Cap. Territory	2,236	24,681	425	201	7,855	623	176,542	1,387,419	26,555
<u>TOTAL</u>	35,044	218,177	4,474	20,092	72,380	2,108	4,321,305	14,771,738	362,509

(a) See Explanatory Notes, page 2. (b) State or Territory where policy is registered.

LIFE INSURANCE BUSINESS WITHIN AUSTRALIA, MARCH 1969

TABLE 5. - INDUSTRIAL BUSINESS (a) : AUSTRALIA

Month or period	New policies issued			Policies discontinued or reduced			Policies existing at end of -		
	Number of policies	Sum insured \$'000	Annual premiums \$'000	Number of policies	Sum insured \$'000	Annual premiums \$'000	Number of policies	Sum insured \$'000	Annual premiums \$'000
1967-68 September (a)	14,148	14,603	586	12,797	5,555	234	2,603,874	965,961	39,799
October	11,994	12,795	504	15,216	7,159	316	2,600,652	971,598	39,988
November	11,576	12,876	503	13,797	6,900	300	2,598,431	977,675	40,190
December (a)	8,763	9,956	380	9,356	5,103	244	2,597,838	982,528	40,326
January	3,733	3,918	154	11,805	5,359	231	2,589,766	981,087	40,249
February	10,961	11,109	437	14,615	8,901	380	2,586,092	983,296	40,307
March	11,927	12,993	502	13,924	7,747	330	2,584,095	988,542	40,479
April	11,721	12,608	503	17,519	9,241	386	2,578,297	991,909	40,596
May	11,104	12,049	478	14,307	7,226	303	2,575,094	996,732	40,771
June	13,808	14,447	582	13,776	5,354	231	2,575,126	1,005,824	41,122
1968-69 July	13,157	14,367	573	17,051	7,778	330	2,571,232	1,012,413	41,365
August	10,390	11,969	468	12,215	6,035	258	2,569,407	1,018,247	41,575
September (a)	15,342	17,042	691	14,153	6,309	268	2,570,596	1,028,980	41,398
October	9,775	11,169	448	13,843	7,595	331	2,566,528	1,032,554	42,115
November	11,475	13,486	534	13,546	6,675	287	2,564,457	1,039,364	42,362
December (a)	8,829	10,547	412	16,328	8,470	368	2,556,958	1,041,441	42,406
January	3,368	3,860	151	10,523	6,536	268	2,549,803	1,038,765	42,289
February	10,690	11,902	472	15,994	12,826	500	2,544,499	1,037,841	42,261
March	14,354	16,620	650	17,696	9,371	393	2,541,157	1,045,090	42,518
July - March 1968-69									
TOTAL	97,380	110,862	4,398	131,349	71,596	3,002	2,541,157	1,045,090	42,518
Monthly average	10,820	12,318	489	14,594	7,955	334	..	..	..
July - March 1967-68									
TOTAL	100,324	106,292	4,171	123,294	59,473	2,574	2,584,095	988,542	40,479
Monthly average	11,147	11,810	463	13,699	6,608	286	..	..	..

(a) See Explanatory Notes, Page 2.

LIFE INSURANCE BUSINESS WITHIN AUSTRALIA, MARCH 1969

TABLE 5. - INDUSTRIAL BUSINESS (a) : AUSTRALIA

Month or period	New policies issued			Policies discontinued or reduced			Policies existing at end of -		
	Number of policies	Sum insured \$'000	Annual premiums \$'000	Number of policies	Sum insured \$'000	Annual premiums \$'000	Number of policies	Sum insured \$'000	Annual premiums \$'000
1967-68 September (a)	14,148	14,603	586	12,797	5,555	234	2,603,874	965,961	39,799
October	11,994	12,795	504	15,216	7,159	316	2,600,652	971,598	39,988
November	11,576	12,876	503	13,797	6,900	300	2,598,431	977,675	40,190
December (a)	8,763	9,956	380	9,356	5,103	244	2,597,838	982,528	40,326
January	3,733	3,918	154	11,805	5,359	231	2,589,766	981,087	40,249
February	10,961	11,109	437	14,635	8,901	380	2,586,092	983,296	40,307
March	11,927	12,993	502	13,924	7,747	330	2,584,095	988,542	40,479
April	11,721	12,608	503	17,519	9,241	386	2,578,297	991,909	40,596
May	11,104	12,049	478	14,307	7,226	303	2,575,094	996,732	40,771
June	13,808	14,447	582	13,776	5,354	231	2,575,126	1,005,824	41,122
1968-69 July	13,157	14,367	573	17,051	7,778	330	2,571,232	1,012,413	41,365
August	10,390	11,869	468	12,215	6,035	258	2,569,407	1,018,247	41,575
September (a)	15,342	17,042	691	14,153	6,309	268	2,570,596	1,028,980	41,998
October	9,775	11,169	448	13,843	7,595	331	2,566,528	1,032,554	42,115
November	11,475	12,486	534	13,546	6,675	287	2,564,457	1,039,364	42,362
December (a)	6,829	10,547	412	16,328	8,470	368	2,556,958	1,041,441	42,406
January	3,368	3,860	151	10,523	6,536	268	2,549,803	1,038,765	42,289
February	10,690	11,902	472	15,994	12,826	500	2,544,499	1,037,841	42,261
March	14,354	16,620	650	17,696	9,371	393	2,541,157	1,045,090	42,518
July - March 1968-69									
TOTAL	97,380	110,862	4,398	131,349	71,596	3,002	2,541,157	1,045,090	42,518
Monthly average	10,820	12,318	489	14,594	7,955	334	..	..	..
July - March 1967-68									
TOTAL	100,324	106,292	4,171	123,294	59,473	2,574	2,584,095	988,542	40,479
Monthly average	11,147	11,810	463	13,699	6,608	286	..	..	..

(a) See Explanatory Notes, Page 2.

LIFE INSURANCE BUSINESS WITHIN AUSTRALIA, MARCH 1969

TABLE 7. - SUPERANNUATION BUSINESS (a) : AUSTRALIA

Month or period	New policies issued			Policies discontinued or reduced			Policies existing at end of -		
	Number of policies	Sum insured \$'000	Annual premiums \$'000	Number of policies	Sum insured \$'000	Annual premiums \$'000	Number of policies	Sum insured \$'000	Annual premiums \$'000
1967-68 September (a)	10,501	110,960	3,225	11,524	52,994	1,267	689,028	4,495,391	127,323
October	7,278	67,219	1,789	5,076	40,779	1,082	691,230	4,521,831	128,030
November	7,272	62,512	2,297	8,000	33,663	969	690,502	4,550,679	129,358
December (a)	7,379	286,954	7,846	6,075	98,872	2,362	691,806	4,738,762	134,842
January	6,284	57,244	1,381	3,829	29,367	818	694,261	4,766,638	135,405
February	7,218	67,005	1,714	4,975	33,540	921	696,504	4,800,104	136,199
March	5,456	83,916	2,422	4,499	42,398	1,205	697,461	4,841,623	137,416
April	4,511	72,294	1,803	4,460	33,154	1,055	697,512	4,880,763	138,164
May	8,569	86,700	2,389	5,880	46,611	1,457	700,201	4,920,851	139,096
June	7,546	91,394	2,341	6,437	36,924	1,060	701,310	4,975,321	140,377
1968-69 July	9,208	92,439	2,728	6,550	43,072	1,137	703,958	5,024,688	141,967
August	6,491	115,162	3,020	4,843	51,386	1,546	705,616	5,088,465	143,443
September (a)	9,078	142,794	3,568	6,130	51,759	1,316	708,564	5,179,500	145,695
October	6,734	79,667	2,355	4,840	35,934	1,091	710,458	5,223,233	146,958
November	7,503	91,499	2,497	6,078	43,274	1,074	711,883	5,271,458	148,381
December (a)	9,808	337,799	6,670	6,097	91,812	1,508	715,594	5,517,445	153,543
January	7,914	53,210	1,467	4,158	36,309	1,004	719,350	5,534,346	154,005
February	5,504	75,657	1,915	4,146	44,946	1,379	720,708	5,565,051	154,541
March	8,944	80,372	2,072	7,930	43,093	1,347	721,722	5,602,336	155,267
July - March 1968-69									
<u>TOTAL</u>	71,184	1,068,600	26,290	50,772	441,585	11,400	721,722	5,602,336	155,267
Monthly average	7,909	118,733	2,921	5,641	49,065	1,267	..	..	..
July - March 1967-68									
<u>TOTAL</u>	67,218	898,907	25,154	56,151	371,621	9,883	697,461	4,841,623	137,416
Monthly average	7,468	99,879	2,795	6,239	41,291	1,098	..	..	..

(a) See Explanatory Notes, page 2.

LIFE INSURANCE BUSINESS WITHIN AUSTRALIA, MARCH 1969

TABLE 8. - SUPERANNUATION BUSINESS (a) DURING MARCH 1968 AND 1969

State or Territory (b)	New policies issued			Policies discontinued or reduced			Policies existing at end of -		
	Number of policies	Sum insured \$'000	Annual premiums \$'000	Number of policies	Sum insured \$'000	Annual premiums \$'000	Number of policies	Sum insured \$'000	Annual premiums \$'000
MARCH 1968									
New South Wales	988	6,569	161	1,271	6,978	189	280,233	504,939	16,210
Victoria	1,397	28,920	777	952	14,040	386	119,100	1,596,199	40,005
Queensland	712	5,853	184	500	2,847	96	79,979	292,642	9,596
South Australia	572	4,790	169	223	1,860	56	46,081	267,434	9,299
Western Australia	384	2,767	86	276	1,522	52	39,059	182,930	6,352
Tasmania	206	7,515	257	135	707	22	15,974	111,715	3,643
Aust. Cap. Territory	1,197	27,504	789	1,142	14,444	403	117,035	1,885,765	52,312
<u>TOTAL</u>	5,456	83,916	2,422	4,499	42,398	1,205	697,461	4,841,623	137,416
MARCH 1969									
New South Wales	4,531	8,107	255	1,944	10,894	233	289,494	538,175	17,157
Victoria	1,318	21,328	551	1,397	12,288	393	122,385	1,840,578	45,563
Queensland	684	5,315	168	965	2,807	83	81,863	336,680	10,799
South Australia	421	7,046	121	400	4,741	87	47,751	308,830	10,568
Western Australia	450	4,456	130	514	1,627	55	41,967	228,514	7,965
Tasmania	116	1,463	51	2,280	1,186	36	14,007	123,314	3,987
Aust. Cap. Territory	1,424	32,656	795	430	9,550	458	124,255	2,226,244	59,229
<u>TOTAL</u>	8,944	80,372	2,072	7,930	43,093	1,347	721,722	5,602,336	155,267

(a) See Explanatory Notes, page 2. (b) State or Territory where policy is registered.

LIFE INSURANCE BUSINESS WITHIN AUSTRALIA, MARCH 1969

TABLE 9. - NEW LOANS (EXCLUDING ADVANCES OF PREMIUMS) PAID OVER : AUSTRALIA

(\$'000)

Month or period	On mortgage of real estate				On policies	Other loans			Total loans
	Rural	Housing	Other	Total		To building or housing societies	Other	Total	
1967-68 September	1,650	4,848	6,209	12,707	2,761	165	62	227	15,694
October	2,075	4,747	5,334	12,157	2,935	195	46	241	15,333
November	2,438	5,186	5,666	13,290	3,376	167	91	258	16,923
December	2,788	6,393	6,221	15,402	2,827	316	300	616	18,845
January	1,275	3,656	2,950	7,881	2,371	103	108	211	10,463
February	1,440	4,841	5,343	11,623	3,366	193	859	1,052	16,041
March	1,830	4,914	4,681	11,425	3,622	132	105	237	15,284
April	2,074	4,415	5,643	12,132	3,243	47	231	278	15,653
May	1,805	6,271	8,759	16,835	4,087	237	307	544	21,456
June	1,841	5,082	6,060	12,983	3,671	270	252	522	17,176
1968-69 July	2,164	6,249	5,810	14,231	3,935	141	421	562	18,727
August	1,603	5,807	5,339	12,749	3,483	149	1,086	1,234	17,466
September	1,932	6,065	11,349	19,346	3,361	180	804	983	23,691
October	1,466	5,403	6,266	13,135	3,881	64	191	255	17,271
November	971	5,516	4,204	10,691	3,481	133	87	220	14,391
December	2,079	6,727	9,813	18,619	3,318	71	316	387	22,324
January	1,899	5,108	4,022	11,029	2,932	110	551	660	14,622
February	2,561	5,329	5,430	13,320	3,221	26	157	183	16,724
March	2,866	6,057	4,664	13,587	3,900	48	427	476	17,963
July - March 1968-69									
TOTAL	17,542	52,261	56,904	126,707	31,511	921	4,039	4,960	163,178
Monthly average	1,949	5,807	6,323	14,079	3,501	102	449	551	18,131
July - March 1967-68									
TOTAL	17,541	44,041	47,471	109,053	27,027	1,611	1,985	3,596	139,676
Monthly average	1,949	4,893	5,275	12,117	3,003	179	221	400	15,520

LIFE INSURANCE BUSINESS WITHIN AUSTRALIA, MARCH 1969

TABLE 10. - NEW LOANS (EXCLUDING ADVANCES OF PREMIUMS) PAID OVER

DURING MARCH 1968 AND 1969

(\$'000)

State or Territory	On mortgage of real estate (a)				On policies (b)	Other loans (c)			Total Loans
	Rural	Housing	Other	Total		To building or housing societies	Other	Total	
MARCH 1968									
New South Wales	696	1,990	1,969	4,655	1,236	132	56	188	6,079
Victoria	392	1,601	1,335	3,328	1,008	..	16	16	4,353
Queensland	100	351	191	642	479	..	15	15	1,136
South Australia	266	445	906	1,617	366	..	8	8	1,991
Western Australia	272	423	249	945	334	..	10	10	1,289
Tasmania	104	77	..	181	136	..	..	..	317
Aust. Cap. Territory	..	28	30	58	62	..	..	..	120
<u>TOTAL</u>	1,830	4,914	4,681	11,425	3,622	132	105	237	15,284
MARCH 1969									
New South Wales	1,347	2,331	1,363	5,041	1,404	48	381	429	6,873
Victoria	620	1,894	2,248	4,762	1,041	..	19	19	5,822
Queensland	40	497	409	946	554	..	5	5	1,505
South Australia	370	616	138	1,124	343	..	2	2	1,469
Western Australia	346	532	462	1,340	365	..	21	21	1,726
Tasmania	142	138	45	325	119	..	1	1	445
Aust. Cap. Territory	..	49	..	49	74	..	..	..	123
<u>TOTAL</u>	2,866	6,057	4,664	13,587	3,900	48	427	476	17,963

(a) State or Territory where property is located. (b) State or Territory where policy is registered.

(c) State of residence of borrower.

LIFE INSURANCE BUSINESS WITHIN AUSTRALIA, MARCH 1969

TABLE 11. - PREDOMINANT RATES OF INTEREST ON NEW LOANS : AUSTRALIA

(per cent per annum)

Date of change in rate	On mortgage of real estate			On policies
	Rural	Housing	Other	
1966 June	7.00 - 7.75	6.50 - 7.75(a)	7.00 - 8.25(b)	6.00 - 7.00(c)
July		6.50 - 8.25	7.00 - 8.00	
September		6.00 - 7.75	7.25 - 8.25	
October		6.00 - 8.25	7.25 - 8.50	
November		6.50 - 8.25	7.50 - 8.25	
December		6.50 - 7.75		
1967 January		6.00 - 7.50	6.50 - 8.00	5.50 - 7.00
February		6.50 - 7.75	7.50 - 8.00	6.00 - 7.00
March			7.50 - 8.50	
1968 January	6.50 - 8.75	6.50 - 8.00	6.50 - 8.75	6.00 - 7.50
February		6.50 - 8.25		
April	6.50 - 8.25	6.50 - 8.00		
May	7.00 - 8.25	6.50 - 8.50	7.00 - 8.75	
September	7.50 - 8.25			
October				
December	7.00 - 8.25			6.00 - 7.13
1969 February	7.25 - 8.25	6.50 - 8.00		6.00 - 8.00

(a) Rate changed in April 1965. (b) Rate changed in December 1965. (c) Rate changed in May 1963.

TABLE 12. - PREMIUMS, ETC., RECEIPTS (a) : AUSTRALIA

(\$'000)

Month	1967-68				1968-69			
	Ordinary business	Industrial business	Super-annuation business	Total	Ordinary business	Industrial business	Super-annuation business	Total
July	28,803	2,585	13,039	44,428	38,581	3,343	15,541	57,465
August	26,731	3,025	11,332	41,088	28,412	3,560	12,509	44,481
September	26,813	3,511	13,322	43,646	31,420	3,320	13,930	48,670
October	26,175	3,321	13,985	43,481	29,385	3,407	14,398	47,180
November	25,297	3,224	10,740	39,262	28,475	3,851	13,018	45,344
December	27,589	4,097	15,972	47,658	32,202	4,729	16,826	53,756
January	21,965	1,112	11,664	34,741	26,155	1,163	12,975	40,294
February	25,154	2,944	11,764	39,862	27,098	2,981	11,360	41,439
March	29,244	3,568	14,104	46,916	32,521	3,949	14,897	51,366
April	25,181	3,007	12,914	41,102				
May	32,281	3,951	14,663	50,895				
June	42,602	3,023	18,188	63,812				
Total								
Monthly average	337,835	37,368	161,687	536,890				
	28,153	3,114	13,474	44,741				

(a) Includes consideration for Annuities and does not include interest, dividends or rents. Considerations for Annuities, March 1968 and 1969 were \$1,433,000 and \$939,000 respectively.

LIFE INSURANCE BUSINESS WITHIN AUSTRALIA, MARCH 1969
TABLE 13. - CLAIMS, SURRENDERS, ETC., PAID : AUSTRALIA
 (\$'000)

Month	1967-68				1968-69			
	Ordinary business	Indus- trial business	Super- annuation business	Total	Ordinary business	Indus- trial business	Super- annuation business	Total
July	14,351	1,664	6,032	22,047	16,104	2,097	6,217	24,419
August	13,486	1,813	5,996	21,295	14,129	1,833	5,533	21,495
September	12,159	1,656	6,561	20,377	13,758	1,770	7,460	22,988
October	13,337	1,788	5,447	20,572	14,433	1,919	5,624	21,976
November	13,203	1,833	5,030	20,065	13,586	1,862	5,003	20,452
December	12,035	1,421	7,016	20,473	13,935	1,608	7,310	22,853
January	8,626	1,075	4,851	14,553	10,777	1,202	5,206	17,185
February	12,985	1,677	4,512	19,175	12,541	1,659	6,577	20,777
March	12,865	1,910	7,858	22,632	14,007	2,014	7,698	23,719
April	12,609	1,756	4,797	19,162				
May	14,900	2,099	6,168	23,167				
June	15,062	1,813	6,597	23,472				
<u>Total</u>	155,618	20,507	70,864	246,988				
Monthly average	12,968	1,709	5,905	20,582				

TABLE 14. - CLAIMS, SURRENDERS, ETC., PAID, BY TYPE OF PAYMENT : AUSTRALIA
 (\$'000)

Particulars	March 1968				March 1969			
	Ordinary business	Indus- trial business	Super- annuation business	Total	Ordinary business	Indus- trial business	Super- annuation business	Total
Claims	9,488	1,244	3,898	14,630	10,285	1,389	3,420	15,094
Surrenders	3,233	666	3,537	7,436	3,573	625	3,903	8,101
Annuities	59	..	272	332	76	..	274	350
Bonuses paid in cash	84	..	150	234	73	..	100	173
<u>TOTAL</u>	12,865	1,910	7,858	22,632	14,007	2,014	7,698	23,719

LIFE INSURANCE BUSINESS WITHIN AUSTRALIA, MARCH 1969

TABLE 15. - SELECTED ASSETS HELD IN AUSTRALIA BY LIFE INSURANCE COMPANIES (a)

(\$ million)

Class of assets	At end of -						
	Sept. 1967	Dec. 1967	March 1968	June 1968	Sept. 1968	Dec. 1968	March 1969
Fixed assets -							
Property	411.8	425.9	433.8	454.0	469.4	495.2	513.7
Furniture	5.7	5.5	5.6	6.3	6.4	7.5	7.4
<u>Total fixed assets</u>	417.5	431.4	439.4	460.4	475.9	502.8	521.1
Loans (excluding advances of premiums) -							
On mortgage -							
Rural	85.4	91.7	93.8	97.2	101.9	104.5	111.8
Housing	366.2	373.8	374.9	378.2	381.5	387.9	391.9
Other	540.1	549.6	555.3	568.1	578.8	589.4	590.2
On policies	144.5	148.0	152.4	157.8	162.0	166.7	171.7
To controlled companies	14.2	14.0	14.7	15.2	16.3	15.7	16.0
To building or housing societies	20.1	19.4	19.1	18.7	18.8	18.3	17.9
Other	6.4	6.4	10.0	14.3	18.5	15.3	21.9
<u>Total loans</u>	1,176.9	1,202.9	1,220.2	1,249.4	1,277.8	1,297.7	1,321.3
Investments -							
Government securities	1,027.7	1,065.1	1,087.8	1,110.8	1,147.6	1,146.5	1,157.5
Local and semi-governmental securities	294.9	300.4	310.1	312.5	319.0	350.0	368.4
Debentures	259.0	259.7	269.6	287.4	302.7	319.1	334.6
Secured and unsecured notes	135.7	138.2	138.4	137.9	136.0	136.4	136.2
Preference shares	74.6	75.9	77.0	77.9	79.4	81.1	82.1
Ordinary shares	449.5	467.1	483.7	499.0	525.9	547.9	589.9
Holdings in controlled companies	13.2	14.4	14.5	17.2	15.9	17.9	7.8
Other	0.1	0.1	0.1	0.1	0.1	1.0	10.6
<u>Total investments</u>	2,255.3	2,320.9	2,381.1	2,442.9	2,526.7	2,599.9	2,686.9
Cash -							
On deposit -							
Banks	..	0.1	..	0.2	0.2	0.1	0.3
Other	3.0	4.0	8.5	12.7	6.7	7.3	8.5
On current account and in hand	0.7	1.2	1.0	2.5	0.6	1.7	5.0
<u>Total cash</u>	3.7	5.3	9.5	15.4	7.6	9.1	13.8
<u>TOTAL SELECTED ASSETS</u>	3,853.5	3,960.6	4,050.2	4,168.0	4,287.9	4,409.5	4,543.1

(a) Items shown are the balances according to the companies' ledgers as at the date which the information was supplied without adjustment for any accrued or outstanding interest or other items which had not been brought into account as at that date.

LIFE INSURANCE BUSINESS WITHIN AUSTRALIA, MARCH 1969TABLE 16. - SELECTED LIABILITIES HELD IN AUSTRALIABY LIFE INSURANCE COMPANIES (a)

(\$ million)

Class of liabilities	At end of -						
	Sept. 1967	Dec. 1967	March 1968	June 1968	Sept. 1968	Dec. 1968	March 1969
Bank overdraft	30.8	30.4	35.3	31.7	38.6	33.7	47.5
Deposits	27.8	27.2	28.3	32.9	34.2	41.8	42.4

- (a) Items shown are the balances according to the companies' ledgers as at the date which the information was supplied, without adjustment for any accrued or outstanding interest or other items which had not been brought into account as at that date.

K. M. ARCHER
COMMONWEALTH STATISTICIAN

COMMONWEALTH BUREAU OF CENSUS AND STATISTICS

CANBERRA, A.C.T. 2600

3 JULY 1969

NOTE. Inquiries concerning these statistics may be made in Canberra by telephoning 48 9066 Extension 164 or, in each State capital, by telephoning the office of the Bureau of Census and Statistics.