

COMMONWEALTH BUREAU OF CENSUS AND STATISTICS

CANBERRA, AUSTRALIA

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AUSTRALIAN BANKING STATISTICS : MONTHLY BULLETIN NO.211, MARCH, 1963

This bulletin covers Australian banking and related statistics. Tables 1 to 4 have been compiled from weekly returns of the trading banks specified in the Banking Act 1959, the Commonwealth Trading Bank of Australia, the Rural Bank of New South Wales (General Bank Department), the State Bank of South Australia (General Banking Department) and the Rural and Industries Bank of Western Australia (Rural Department).

TABLE 1. - CHEQUE-PAYING BANKS : AVERAGE OF LIABILITIES AND ASSETS WITHIN AUSTRALIA (a)

AS AT CLOSE OF BUSINESS ON WEDNESDAYS IN FEBRUARY, 1963 AND MARCH, 1963

(Excluding shareholders' funds, inter-branch accounts and contingencies)

Particulars	March, 1963				February, 1963 Total All Banks
	C'wealth Trading Bank	Private Trading Bank	Other Banks	Total All Banks	
LIABILITIES (£'000)					
1. Deposits repayable in Australia					
Fixed -					
Commonwealth and State Governments	326	28,154	6,941	35,421	33,770
Other Banks	1,975	28,625	..	30,600	31,972
Other	102,475	456,530	25,416	584,421	581,292
<u>Total Fixed</u>	104,776	513,309	32,357	650,442	647,034
Current, bearing interest -					
Commonwealth and State Governments	678	19,801	4,939	25,418	22,235
Other Banks	5,433	7,513	136	13,082	14,088
Other	11,094	73,197	14,269	98,560	97,643
<u>Total</u>	17,205	100,511	19,344	137,060	133,966
Current, not bearing interest -					
Commonwealth and State Governments	3,716	7,764	824	12,304	12,588
Other Banks	5,575	6,547	48	12,170	12,582
Other	182,707	1,043,125	55,700	1,281,532	1,277,921
<u>Total</u>	191,998	1,057,436	56,572	1,306,006	1,303,091
<u>Total Current</u>	209,203	1,157,947	75,916	1,443,066	1,437,057
<u>TOTAL DEPOSITS</u>	313,979	1,671,256	108,273	2,093,508	2,084,091
2. Balances due to other banks (b)	594	8,184	1,754	10,532	12,011
3. Bills payable and all other liabilities to the public (excluding shareholders' funds)	3,172	32,462	41,406	77,040	76,170
<u>TOTAL LIABILITIES</u>	317,745	1,711,902	151,433	2,181,080	2,172,272

(a) Includes Papua and New Guinea.

(b) Includes short-term loans from the Reserve Bank

TABLE 1. - CHEQUE-PAYING BANKS : AVERAGE OF LIABILITIES AND ASSETS WITHIN AUSTRALIA (a)
AS AT THE CLOSE OF BUSINESS ON WEDNESDAYS IN FEBRUARY, 1963 AND MARCH, 1963 (continued)

(Excluding shareholders' funds, inter-branch accounts and contingencies)

Particulars	March, 1963				February, 1963
	C'wealth Trading Bank	Private Trading Banks	Other Banks	Total All Banks	Total All Banks
ASSETS (£'000)					
1. Coin, Bullion and Australian Notes	10,252	49,395	2,371	62,018	61,917
2. Cash with Reserve Bank	910	4,841	4,671	10,422	11,426
3. Australian Public Securities - Commonwealth and States -					
Treasury Bills	125	..	..	125	500
Treasury Notes	4,454	67,366	3,098	74,918	71,188
Other Securities	79,669	335,404	25,737	440,810	440,450
Local and Semi-Governmental Authorities	4,215	727	580	5,522	5,533
4. Other Securities	2,235	23,752	5,008	30,995	31,226
5. Loans to Authorized Dealers in the Short-term Money Market	1,608	29,564	2,428	33,600	37,838
6. Statutory Reserve Deposit Account with Reserve Bank	36,019	190,537	471	227,027	223,835
7. Cheques and Bills of other Banks and Balances with and due from other Banks	(b)12,973	(b)56,249	2,770	(b)71,992	(b)77,454
8. Loans (other than loans included in item 5), advances and bills discounted	165,823	882,281	122,149	1,170,253	1,161,469
9. Bank premises, furniture and sites	3,881	48,548	8,170	60,599	60,546
10. Bills receivable and all other assets	5,020	23,218	1,475	29,713	30,536
TOTAL ASSETS	327,184	1,711,882	178,928	2,217,994	2,213,918

(a) Includes Papua and New Guinea.
Reserve Bank.

(b) Includes Term Loan Fund Accounts with the

TABLE 2. - CHEQUE-PAYING BANKS : ALL BANKS

SELECTED AVERAGE ASSETS AND LIABILITIES WITHIN AUSTRALIA

AND RATIOS TO AVERAGE TOTAL DEPOSITS (a)

MONTH OF MARCH, 1959 TO MARCH, 1963

(£'000)

Month of March	Cash and Cash Balances (b)	C'wealth and State Govt. Securities		Statutory Reserve Deposit Account with Reserve Bank	Loans, Advances and Bills Discounted (d)	Deposits not Bearing Interest
		Treasury Bills and Treasury Notes (c)	Other			
1959	69,488	85,000	319,920	250,159	971,593	1,267,254
1960	68,529	39,903	356,229	308,551	1,023,883	1,373,013
1961	71,745	47,611	247,690	307,540	1,107,980	1,271,258
1962	75,945	61,519	474,460	235,372	1,079,078	1,290,427
1963	72,440	75,043	440,810	227,027	1,170,253	1,306,006

RATIOS TO TOTAL DEPOSITS (PER CENT.)

1959	4.0	4.9	18.5	14.5	56.1	73.2
1960	3.7	2.2	19.1	16.6	55.0	73.8
1961	3.9	2.6	13.3	16.6	59.8	68.6
1962	3.8	3.1	23.8	11.8	54.2	64.8
1963	3.5	3.6	21.1	10.8	55.9	62.4

(a) Based on deposits and assets within Australia and excludes London Funds. (b) Coin, Bullion, Australian Notes and Cash with Reserve Bank on current account. (c) Prior to July, 1962 Treasury Bills and Seasonal Securities. (d) Excludes loans to authorized dealers in the Short-term Money Market.

TABLE 3. - CHEQUE-PAYING BANKS : ALL BANKS - AVERAGE OF DEPOSITS AND ADVANCES IN EACH STATE AND THE TERRITORIES
AS AT THE CLOSE OF BUSINESS ON WEDNESDAYS IN MARCH, 1963
 (£'000)

State or Territory	Deposits repayable in Australia						Total Deposits	Loans, Advances, and Bills, Discounted (a)	Ratio of Advances to Deposits (per cent.)
	Commonwealth and State Governments			Other than Commonwealth and State Governments					
	Current			Current					
	Fixed	Bearing Interest	Not Bearing Interest	Fixed	Bearing Interest	Not Bearing Interest			
New South Wales	25,215	14,928	3,662	226,151	50,087	522,851	842,914	503,523	59.7
Victoria	10,204	10,330	5,605	186,913	31,519	386,774	631,345	309,554	49.0
Queensland	..	127	1,415	91,496	12,895	167,209	279,142	161,227	57.8
South Australia	2	12	553	51,705	8,380	91,095	151,747	87,713	57.8
Western Australia	..	3	503	34,409	4,620	79,208	118,743	73,197	61.6
Tasmania	..	17	269	11,871	2,396	28,748	43,301	26,652	61.6
Northern Territory	..	..	28	1,336	155	2,911	4,430	1,365	30.8
Aust. Cap. Territory	..	..	3	2,641	1,255	9,809	13,708	3,756	27.4
Papua	..	1	..	861	142	1,762	2,766	1,477	53.4
New Guinea	..	..	246	1,638	193	3,335	5,412	1,789	33.1
<u>TOTAL</u>	35,421	25,418	12,304	615,021	111,642	1,293,702	2,093,508	1,170,253	55.9

(a) Excludes loans to authorized dealers in the Short-term Money Market.

TABLE 4. - CHEQUE-PAYING BANKS : ALL BANKS - AVERAGE OF DEPOSITS AND ADVANCES
MONTH OF MARCH, 1959 TO MARCH, 1963
 (£'000)

State or Territory	Deposits						Loans, Advances and Bills Discounted (a)					
	March, 1959	March, 1960	March, 1961	March, 1962	February, 1963	March, 1963	March, 1959	March, 1960	March, 1961	March, 1962	February, 1963	March, 1963
New South Wales	667,568	741,913	748,564	786,713	836,096	842,914	420,170	443,810	475,861	461,951	499,089	503,523
Victoria	534,021	567,869	559,008	613,294	629,696	631,345	249,004	266,411	302,930	295,267	307,852	309,554
Queensland	232,460	246,787	246,091	260,979	278,412	279,142	143,810	148,900	156,721	151,278	159,505	161,227
South Australia	144,201	140,838	140,365	148,865	151,847	151,747	59,549	68,178	72,289	74,160	86,192	87,713
Western Australia	99,866	104,246	100,236	115,126	120,897	118,743	69,520	67,090	69,831	65,564	72,748	73,197
Tasmania	36,462	39,774	39,324	41,201	41,456	43,301	24,085	23,537	23,832	23,991	27,661	26,652
Northern Territory	2,770	3,158	3,457	3,972	4,432	4,430	1,167	1,222	1,208	1,240	1,292	1,365
Aust. Cap. Territory	7,006	7,914	9,510	12,579	13,007	13,708	2,001	2,547	2,640	2,972	3,761	3,756
Papua	2,363	2,575	2,635	2,557	2,835	2,766	835	791	951	938	1,525	1,477
New Guinea	4,565	5,082	5,136	4,634	5,413	5,412	1,392	1,397	1,717	1,717	1,844	1,769
<u>TOTAL</u>	1,731,282	1,860,156	1,854,346	1,990,120	2,084,091	2,093,508	971,593	1,023,883	1,107,980	1,079,078	1,161,469	1,170,253

(a) Excludes loans to authorized dealers in the Short-term Money Market.

TABLE 5. - CHEQUE-PAYING BANKS : COMMONWEALTH AND PRIVATE TRADING BANKS

(MAJOR TRADING BANKS)

SELECTED AVERAGE ASSETS AND LIABILITIES WITHIN AUSTRALIA

AND RATIOS TO AVERAGE TOTAL DEPOSITS (a)

MONTH OF MARCH, 1959 TO MARCH, 1963

('000)

Period	Cash and Cash Balances (b)	C'wealth and State Govt. Securities		Statutory Reserve Deposit Account with Reserve Bank	Loans, Advances and Bills Discounted (d)	Deposits not Bearing Interest
		Treasury Bills and Treasury Notes (c)	Other			
1959 : March	65,636	83,250	304,258	249,553	885,645	1,221,993
1960 : March	65,785	38,228	336,725	307,984	934,624	1,324,442
1961 : March	69,067	46,435	227,573	307,003	1,011,537	1,223,641
1962 : February	70,672	67,308	440,266	231,074	965,211	1,236,422
March	68,076	71,208	450,983	234,904	971,958	1,239,337
April (e)	63,362	30,545	429,415	223,918	1,008,824	1,225,134
May	70,341	13,593	381,222	197,985	1,022,011	1,184,783
June	70,107	12,405	364,372	194,553	1,031,370	1,167,573
July	67,862	10,125	352,325	192,022	1,060,888	1,150,184
August	66,953	14,004	355,780	191,415	1,052,110	1,139,037
September	65,585	20,013	359,480	191,351	1,046,532	1,136,123
October	69,270	22,636	362,868	195,351	1,051,786	1,168,678
November	65,883	19,018	366,062	213,495	1,054,127	1,177,319
December (e)	79,089	28,271	362,356	215,303	1,052,087	1,212,383
1963 : January	84,583	51,076	377,284	219,368	1,044,586	1,237,082
February	66,863	60,612	415,524	223,351	1,040,727	1,245,566
March	65,398	71,945	415,073	226,556	1,048,104	1,249,434

RATIOS TO TOTAL DEPOSITS (PER CENT.)

1959 : March	4.0	5.0	18.3	15.0	53.3	73.5
1960 : March	3.7	2.1	18.9	17.3	52.4	74.2
1961 : March	3.9	2.6	12.9	17.3	57.1	66.6
1962 : February	3.7	3.6	23.3	12.3	51.2	65.5
March	3.6	3.2	23.8	12.4	51.3	65.4
April (e)	3.4	1.6	22.8	11.9	53.6	65.1
May	3.8	0.7	20.7	10.7	55.5	64.3
June	3.8	0.7	20.0	10.7	56.5	64.0
July	3.7	0.6	19.3	10.5	58.2	63.1
August	3.7	0.8	19.5	10.5	57.7	62.5
September	3.6	1.1	19.7	10.5	57.3	62.2
October	3.7	1.2	19.5	10.5	56.4	62.6
November	3.5	1.0	19.5	11.4	56.2	62.8
December (e)	4.1	1.5	18.9	11.2	54.9	63.3
1963 : January	4.3	2.6	19.3	11.2	53.5	63.4
February	3.4	3.5	21.0	11.3	52.7	63.0
March	3.3	3.6	20.9	11.4	52.8	62.9

(a) Based on deposits and assets within Australia and excludes London Funds.

(b) Coin, Bullion, Australian Notes and Cash with Reserve Bank on current account.

(c) Prior to July, 1962, Treasury Bills and Seasonal Securities.

(d) Excludes Loans to authorized dealers in the Short-term Money Market.

(e) Banks were exempted from furnishing a return for the fourth Wednesday of the month.

TABLE 6. - CHEQUE-PAYING BANKS : COMMONWEALTH AND PRIVATE TRADING BANKS

(MAJOR TRADING BANKS)

NEW AND INCREASED LENDING COMMITMENTS (a)

(£ million)

For Period Ended Second Wednesday of -	Weekly Average	
	Aggregate	Term Loan Component
1962 : February	9.4	..
March	12.5	..
April	12.9	..
May	10.2	..
June	9.5	..
July	10.2	0.8
August	11.3	0.5
September	9.9	1.0
October	9.9	1.0
November	10.8	0.7
December	11.6	1.0
1963 : January	8.4	0.7
February	9.3	1.0
March	13.2	1.8

Source : Reserve Bank.

(a) This series has been compiled from information supplied by the major trading banks as at the second Wednesday of each month. Prior to July, 1962, the series covered all new and increased lending commitments entered into by banks, which require the approval of a formal limit on a customer's overdraft account. Commitments in respect of temporary advance to woolbuyers and in respect of term loans were excluded. As From July, 1962, the series has been extended to include new commitments in respect of the term lending arrangements established in mid-April, 1962. The figures represent gross new lending commitments of banks and do not take account of cancellations and reductions of existing limits. Figures for cancellations and reductions of existing limits can be obtained from this series (after deducting term loan component and adjusting the weekly averages to a monthly basis) in conjunction with that of overdraft limits shown in the following table. However, these derived figures should be regarded as an approximation only, since there are unavoidable differences in the basis of compilation of the two series.

TABLE 7. - CHEQUE-PAYING BANKS : COMMONWEALTH AND PRIVATE TRADING BANKS

(MAJOR TRADING BANKS)

OVERDRAFT LIMITS

(£ million)

At Second Wednesday of -	Total Outstanding (a)
1962 : February	1,665.2
March	1,682.5
April	1,701.1
May	1,713.7
June	1,721.9
July	1,732.8
August	1,744.3
September	1,752.1
October	1,752.9
November	1,766.5
December	1,770.9
1963 : January	1,762.7
February	1,767.3
March	1,783.2

Source : Reserve Bank.

(a) Excludes limits in respect of temporary advances to woolbuyers, and term loans.

TABLE 8. - CHEQUE-PAYING BANKS : DEBITS TO CUSTOMERS' ACCOUNTS (a)
(£'000)

State or Period	Metropolitan Area (b)		Elsewhere	Total
	Australian Governments (c)	Other		
Average of Four Weeks ended 27th March, 1963				
New South Wales	30,560	289,345	70,725	390,630
Victoria	12,122	289,419	47,477	349,018
Queensland	299	57,709	36,105	94,113
South Australia	199	60,407	11,361	71,967
Western Australia	240	35,481	8,397	44,118
Tasmania	133	9,435	9,642	19,210
Northern Territory	..	..	1,131	1,131
Australian Capital Territory	..	..	4,619	4,619
<u>TOTAL</u>	43,553	741,796	189,457	974,806
AUSTRALIA (excluding Papua and New Guinea)				
Week ended : 6th March, 1963	38,691	798,329	201,224	1,038,244
13th March, 1963	41,174	684,991	184,361	910,526
20th March, 1963	45,643	768,017	188,870	1,002,530
27th March, 1963	48,703	715,848	183,311	947,922

Weekly Average of Debits to Customers' Accounts, March, 1959 to March, 1963
(Excluding Debits to Australian Government Accounts at City Branches)

Month	N.S.W.	Vic.	Q'ld.	S.A.	W.A.	Tas.	N.T.	A.C.T.	Total
1959 : March	259,045	234,986	70,244	49,887	33,359	14,226	752	1,802	664,501
1960 : March	319,417	273,153	79,683	55,282	36,864	15,838	906	2,703	783,846
1961 : March	317,241	282,427	76,768	55,817	38,667	16,682	930	3,254	795,816
1962 : February	337,720	309,937	82,922	62,094	43,349	15,198	1,067	3,682	855,963
March	331,874	291,936	81,745	62,077	43,492	17,551	1,016	4,585	834,276
April	330,530	295,003	84,646	60,147	38,234	16,266	989	4,072	829,887
May	360,062	319,231	84,977	61,725	42,824	19,806	1,199	4,268	896,092
June	347,532	314,322	86,394	62,920	39,021	17,930	1,198	6,022	875,339
July	368,014	335,065	94,031	68,775	42,076	18,683	1,339	5,234	931,217
August	323,135	291,227	83,502	58,095	39,373	17,081	1,240	5,139	818,892
September	344,236	311,504	90,831	61,848	40,728	16,107	1,344	3,999	870,597
October	362,138	322,017	95,193	64,964	44,245	17,041	1,368	4,900	912,466
November	351,193	313,149	89,538	64,639	43,911	16,511	1,302	4,719	884,962
December	374,853	340,268	94,811	69,886	45,070	19,507	1,272	6,530	952,297
1963 : January	335,499	299,588	84,847	59,914	49,472	15,209	1,238	4,465	850,232
February	363,702	345,371	96,282	73,104	48,088	17,005	1,206	4,269	949,027
March	360,070	336,896	93,814	71,768	43,878	19,077	1,131	4,619	931,253

(a) Covers all cheque-paying Banks and, in addition, the Rural Credits Department of the Reserve Bank and the Commonwealth Development Bank (prior to 14th January, 1960, Industrial Finance and Mortgage and Bank Departments of the Commonwealth Bank).

(b) The "Free of Exchange" area in capital cities obtaining prior to 1st October, 1962.

(c) At the banks' city branches only.

TABLE 9. - BANK CLEARINGS, SIX CAPITAL CITIES, MARCH, 1959 TO MARCH, 1963

Average of Weekly Clearings (a)
(£'000)

Month	Sydney	Melbourne	Brisbane	Adelaide	Perth	Hobart	Total
1959 : March	139,788	130,466	27,500	27,575	18,085	5,085	347,401
1960 : March	187,045	165,380	36,977	32,489	22,276	6,897	451,064
1961 : March	185,631	176,100	37,500	38,346	23,441	7,715	468,733
1962 : February	208,890	205,915	42,138	42,213	26,487	6,552	532,195
March	200,115	196,270	41,140	41,777	26,389	8,026	513,717
April	205,722	200,639	44,133	41,589	24,802	7,305	524,190
May	212,796	216,079	42,794	42,490	25,939	8,811	548,849
June	209,226	214,982	44,305	43,041	24,106	8,005	543,665
July	222,595	223,534	48,262	44,605	26,265	9,805	575,066
August	193,601	188,676	44,434	40,025	24,569	7,975	499,261
September	213,594	211,112	47,866	43,356	24,751	7,059	547,738
October	228,489	211,969	51,624	45,226	27,225	7,748	572,281
November	217,954	199,707	47,721	45,285	26,325	7,223	544,215
December	233,179	211,067	47,105	48,784	27,083	8,691	576,509
1963 : January	217,446	192,139	43,098	39,952	30,426	6,248	529,309
February	237,540	242,076	54,130	53,286	31,215	7,544	625,791
March	232,357	229,148	46,952	50,614	27,666	9,442	596,179

(a) Excludes transactions connected with the issue and redemption of Treasury Bills.

TABLE 10. - COMMONWEALTH DEVELOPMENT BANK OF AUSTRALIA
AVERAGE OF LOANS, ADVANCES AND BILLS DISCOUNTED - MARCH, 1959 TO MARCH, 1963
 (£'000)

Month	Hire Purchase	Other	Total
1959 : March	17,524	15,010	32,534
1960 : March	17,689	15,766	33,455
1961 : March	18,343	18,450	36,793
1962 : February	20,230	25,310	45,540
March	19,907	25,906	45,813
April (a)	20,055	26,386	46,441
May	20,192	27,190	47,382
June	20,327	27,547	47,874
July	20,329	27,951	48,280
August	20,323	28,829	49,152
September	20,357	29,574	49,931
October	20,724	30,227	50,951
November	21,501	30,830	52,331
December (a)	21,931	30,749	52,680
1963 : January	21,697	30,803	52,500
February	20,839	31,273	52,112
March - New South Wales (b)	7,450	9,357	16,807
Victoria	5,107	6,036	11,143
Queensland	3,187	5,014	8,201
South Australia	1,543	5,528	7,071
Western Australia	1,923	4,607	6,530
Tasmania	959	1,214	2,173
<u>TOTAL</u>	20,169	31,756	51,925

(a) Banks were exempted from furnishing a return for the fourth Wednesday of the month.

(b) Includes advances in the Australian Capital Territory and the Northern Territory £466,000 and in Papua and New Guinea £236,000.

TABLE 11. - RESERVE BANK OF AUSTRALIA : RURAL CREDITS DEPARTMENT
AVERAGE OF LOANS, ADVANCES AND BILLS DISCOUNTED - MARCH, 1959 TO MARCH, 1963
 (£'000)

Month	Total
1959 : March	98,309
1960 : March	94,702
1961 : March	103,338
1962 : February	110,251
March	107,424
April (a)	99,195
May	80,860
June	63,721
July	51,811
August	32,651
September	18,977
October	14,432
November	8,306
December (a)	10,611
1963 : January	51,270
February	117,456
March - New South Wales	1,486
Victoria	127,719
Queensland	1,109
South Australia	4,059
Western Australia	1,022
Tasmania	15
<u>TOTAL</u>	135,410

(a) Banks were exempted from furnishing a return for the fourth Wednesday of the month.

TABLE 12. - RESERVE BANK OF AUSTRALIA : CENTRAL BANKING BUSINESS

(INCLUDING NOTE ISSUE DEPARTMENT)

AVERAGE LIABILITIES AND ASSETS IN AUSTRALIA AND ELSEWHERE

MARCH, 1960 TO MARCH, 1963

Particulars	MARCH, 1960	MARCH, 1961	MARCH, 1962	FEB., 1963	MARCH, 1963
LIABILITIES (£'000)					
Capital and Reserve Funds	20,627	23,317	26,670	28,856	28,856
Notes on Issue	415,557	424,612	425,033	436,222	439,222
Statutory Reserve Deposit Account					
of Trading Banks	308,551	307,540	235,372	223,834	227,027
Other Deposits of Trading Banks	12,781	17,306	18,946	54,568	51,670
Deposits of Savings Banks	(a)	133,933	156,080	181,011	184,876
Other Liabilities	253,622	122,550	184,872	135,316	133,298
TOTAL	1,011,138	1,029,258	1,046,973	1,059,807	1,064,949
ASSETS (£'000)					
Gold and Balances held abroad	451,983	302,739	506,474	507,828	516,748
Australian Notes and Coin	4,958	6,885	8,533	7,808	10,683
Cheques and Bills of other Banks	2,180	2,204	1,469	2,177	2,235
Commonwealth Government Securities					
Redeemable in Australia -					
Treasury Bills and Treasury					
Notes (b)	236,588	267,166	189,462	212,522	122,669
Other	178,190	307,880	193,338	250,107	235,151
Other Securities	46,738	39,043	39,885	37,317	37,481
Bills Receivable and Remittances					
in transit	2,309	6,510	6,576	6,731	7,984
Loans, Advances and all other Assets	88,192	96,831	101,236	45,594	131,998
TOTAL	1,011,138	1,029,258	1,046,973	1,070,084	1,064,949

(a) Not available. Included in "Other Liabilities". (b) Figures for periods prior to July, 1962, relate to Treasury Bills and Seasonal Securities, the latter Securities being replaced by Treasury Notes.

TABLE 13. - AUSTRALIAN NOTE ISSUE

VALUE OF NOTES OUTSTANDING ON LAST WEDNESDAY IN MARCH, 1959 TO MARCH, 1963

(£'000)

Denomination	MARCH, 1959	MARCH, 1960	MARCH, 1961	MARCH, 1962	FEB., 1963	MARCH, 1963
10/-	11,684	11,932	12,247	12,441	12,922	12,986
£1	69,781	68,959	70,021	67,981	68,907	68,988
£5	181,015	185,366	194,031	188,271	193,996	193,734
£10	140,555	146,066	151,883	151,226	155,955	155,403
£20	3	3	2	2	2	2
£50	37	33	32	30	29	29
£100	41	38	37	36	34	34
£1,000	433	5,560	359	7,296	2,877	7,546
Held by Banks	43,818	55,906	50,382	62,568	62,606	66,144
Held by Public	359,731	362,051	378,230	364,715	372,116	372,578
TOTAL	403,549	417,957	428,612	427,283	434,722	438,722

VALUE OF NOTES OUTSTANDING ON WEDNESDAY OF EACH WEEK, MARCH, 1963

(£'000)

Date	Held by Banks	Held by Public	Total
6th March, 1963	62,738	375,984	438,722
13th March, 1963	66,420	374,302	440,722
20th March, 1963	63,372	375,350	438,722
27th March, 1963	66,144	372,578	438,722
Average of four weeks	64,668	374,554	439,222

TABLE 14. - INTEREST RATES, 8TH MAY, 1963

Particulars	Rate per Annum	Date from which Operative	Previous Rate per Annum
<u>LENDING RATES</u>			
Reserve Bank of Australia -			
Rural Credits Department - Government Guaranteed Loans	4	1. 4.56	3 $\frac{3}{4}$
- Other	4 $\frac{1}{2}$	1. 4.56	4
Commonwealth Development Bank of Australia	6 $\frac{1}{2}$ (a)	1. 4.63	7 (a)
Trading Banks - Overdraft -			
Commonwealth Trading Bank - General	6 $\frac{1}{2}$ (a)	1. 4.63	7 (a)
- Local Government Authorities	5 $\frac{1}{2}$	17.11.60	5
Other Trading Banks - General	6 $\frac{1}{2}$ (a)	1. 4.63	7 (a)
Savings Banks - (Predominant Rates) -			
Loans to Local Government Authorities	5 $\frac{3}{8}$ -5 $\frac{1}{2}$	26. 1.62	5 $\frac{3}{8}$ -5 $\frac{1}{2}$
Credit Foncier Housing and Mortgage Loans	4 $\frac{3}{8}$ -5 $\frac{1}{2}$	11. 4.63	5 $\frac{1}{4}$ -5 $\frac{1}{2}$
Loans to Co-operative Building and Housing Societies	4 $\frac{3}{8}$ -5	11. 4.63	5 $\frac{1}{4}$ -5 $\frac{1}{2}$
Life Insurance Companies - Loans on own policies	6-7	Dec.'60	6
<u>DEPOSIT RATES</u>			
Trading Banks - Fixed Deposits -			
3 months but less than 12 months	3 $\frac{1}{2}$	1. 4.63	3 $\frac{3}{4}$
12 months to 15 months	3 $\frac{1}{2}$	1. 4.63	4
Savings Banks - Deposits other than Fixed Deposits -			
Ordinary Accounts (b) -			
Commonwealth Savings Bank; State Savings Bank of Victoria; Australia and New Zealand Savings Bank Ltd., The Bank of Adelaide Savings Bank Ltd.; Bank of New South Wales Savings Bank Ltd.; Commercial Savings Bank of Australia Ltd.; C.B.C. Savings Bank Ltd.; E.C. and A. Savings Ltd.; and the National Bank Savings Bank Ltd. -			
£1 - £3,000	3	1. 5.63	3 $\frac{1}{2}$
Rural and Industries Bank of Western Australia; The Hobart Savings Bank and Launceston Bank for Savings -			
£1 - £3,000	3 $\frac{1}{2}$	1. 5.63	3 $\frac{3}{4}$
Savings Bank of South Australia -			
£1 - £3,000	3 $\frac{1}{2}$	1. 6.63	3 $\frac{3}{4}$
<u>COMMONWEALTH SECURITIES</u>			
Long Term	5	7. 2.62	5 $\frac{3}{8}$
Medium Term	(c) 4 $\frac{1}{2}$	15. 4.63	4 $\frac{1}{2}$
Short Term	(c) 4	15. 4.63	4 $\frac{1}{2}$
Treasury Notes (Discount Rate)	3.41	1. 4.63	3.61

(a) Maximum Rate. (b) No interest is payable in excess of the maximum amounts shown. On Friendly and Other Society Accounts interest is payable at the same rate as on ordinary accounts up to the maximum amount shown. On amounts in excess of the maximum shown, interest is 1 $\frac{1}{2}$ per cent. per annum (previous rate: 2). (c) Rates applying to conversion offer to holders of Commonwealth Securities maturing on 15th April, 1963.

K.M. ARCHER
COMMONWEALTH STATISTICIAN

COMMONWEALTH BUREAU OF CENSUS AND STATISTICS

CANBERRA, A.C.T.

13TH MAY, 1963

NOTE: - Inquiries concerning these statistics may be made in Canberra by telephoning UO413 Extension 528 or, in each State Capital, by telephoning the office of the Bureau of Census and Statistics.