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SAVINGS BANK ACCOUNTS AND DEPOSITS AND SAVINGS CERTIFICATES 30TH SEPTEMBER, 1947 - No. 3.

The Commonwealth Statistician (Dr. Roland Wilson) has made available particulars of Savings Bank Deposits and Operative Accounts and War Savings and Savings Certificates at 30th September, 1947, with comparative figures for earlier periods.

Increases in Savings Certificates and Deposits. During September, 1947, gross sales of Savings Certificates amounted to £2,567,000 and net proceeds to £1,742,000 bringing the net total to £61,447,000. The monthly sales have been previously exceeded twice only (June and July 1940), since War Savings certificates were first issued in March, 1940.

The increase in Savings Bank Deposits (£2,395,000) is, except for June 1947, when annual interest was added, the largest increase for one month since July 1946. The total Deposits at the end of September was £264,338,000.

Savings Bank Deposits - State Movements. Increases were recorded in all States except Queensland and Tasmania. Increases were - New South Wales, £1,504,000; Victoria, £1,133,000; South Australia £276,000; Western Australia, £57,000; Australian Capital Territory, £17,000 and Northern Territory, £14,000. Decreases were - Queensland, £169,000 and Tasmania, £17,000.

TABLE NO. 1. SAVINGS BANK DEPOSITS AND ACCOUNTS : 30TH SEPTEMBER, 1946 & 1947

State etc.	30th September, 1946.				30th September, 1947.			
	Commonwealth Savings Bank	State Savings Banks	All Savings Banks		Commonwealth Savings Bank	State Savings Banks	All Savings Banks	
	£'000	£'000	Deposits	Operative Accounts	£'000	£'000	Deposits	Operative Accounts
N.S.W.	235,806	-	235,806	1,234	232,654	-	232,654	1,393
Vic.	47,907	164,000	212,707	1,729	40,140	170,035	213,175	1,752
Q'ld.	39,644	-	39,644	721	65,422	-	65,422	731
S.A.	12,727	53,592	66,329	593	12,971	55,775	68,646	500
W.A.	38,036	-	38,036	343	36,730	-	36,730	354
Tas.	7,395	(a)12,024	20,719	203	7,550	(a)13,179	21,129	213
A.C.T.	966	-	966	10	1,039	-	1,039	11
N.T.	435	-	435	4	505	-	505	5
TOTAL	433,506	231,296	664,802	5,542	425,399	238,939	664,338	5,629

(a) Trustee Savings Banks, Hobart and Launceston.

TABLE NO. 2. SAVINGS BANK DEPOSITS PER HEAD OF POPULATION - 31ST AUGUST 1939 AND 30TH SEPTEMBER, 1947.

State or Territory	31st August, 1939			30th September, 1947.		
	Commonwealth Savings Bank	State Savings Banks	Total	Commonwealth Savings Bank	State Savings Banks	Total
	£. s. d.	£. s. d.	£. s. d.	£. s. d.	£. s. d.	£. s. d.
New South Wales	31.13. 2	-	31.13. 2	73. 2. 0	-	73. 2. 0
Victoria	5.13. 3	36.10. 3	42. 9. 4	23. 7. 1	82. 9. 6	105.16. 9
Queensland	23.17. 5	-	23.17. 5	77. 2. 1	-	77. 2. 1
South Australia	5. 6. 3	40. 0. 1	45.14. 4	19.17. 5	36. 2. 3	105.19. 6
Western Australia	26.13. 5	-	26.13. 5	72.17.10	-	72.17.10
Tasmania	9.13.11	(a)26. 0. 2	36. 7. 1	31. 0. 7	(a)51. 0.10	82. 9. 5
Aust. Cap. Territory	27.15. 6	-	27.15. 6	67. 1. 4	-	67. 1. 4
Northern Territory	17.12. 7	-	17.12. 7	104.11. 3	-	104.11. 3
TOTAL	20.19. 0	14. 4. 8	35. 3. 8	56. 4. 9	31.11.11	87.16. 0

(a) Trustee Savings Banks, Hobart and Launceston.

TABLE NO. 3. SAVINGS BANK DEPOSITS - INCREASES, ACTUAL AND PERCENTAGE,
DURING THE YEARS ENDED 30TH SEPTEMBER, 1945, 1946 AND 1947,
AND THE FIVE-YEARLY PERIOD ENDED 30TH SEPTEMBER, 1947.

State or Territory	Increase during year ended 30th September - (a)						Increase during 5 years ended 30th September, 1947.	
	1945		1946		1947		Amount	Percent-age
	Amount	Percent-age	Amount	Percent-age	Amount	Percent-age		
New South Wales ..	34,403	19.9	20,236	13.6	-3,152	-1.3	131,260	129.5
Victoria ..	20,374	17.5	21,350	11.4	5,307	2.5	117,150	115.3
Queensland ..	13,573	19.5	6,470	7.3	-4,222	-4.7	50,031	147.0
South Australia ..	7,957	15.5	7,554	12.7	2,257	3.4	36,542	111.0
Western Australia ..	5,632	20.4	4,729	14.2	-1,200	-3.4	21,541	141.7
Tasmania ..	2,766	10.3	2,445	15.9	410	2.0	11,150	111.7
West. Cap. Territory ..	164	22.6	95	10.7	53	5.5	610	142.0
Northern Territory ..	(b)	(b)	(b)	(b)	150	34.7	(b)	(b)
TOTAL:	92,949	13.6	71,332	12.1	-414	0.1	360,992	124.9

(a) Minus sign (-) indicates decrease. (b) Included with South Australia.

TABLE NO. 4. SAVINGS BANK DEPOSITS - AUSTRALIA, AT END OF EACH MONTH
1939-40 AND 1942-43 TO 1947-48.

End of	1939-40	1942-43	1943-44	1944-45	1945-46	1946-47	1947-48
	£'000	£'000	£'000	£'000	£'000	£'000	£'000
July ..	244,320	202,506	370,300	401,644	574,593	666,621	661,014
August ..	244,395	290,001	322,615	491,666	504,704	666,350	661,423
September ..	244,269	295,366	392,140	530,021	592,970	664,002	664,308
October ..	244,952	301,451	390,517	533,049	599,651	661,973	-
November ..	245,537	305,927	404,063	510,463	611,639	65,200	-
December ..	244,266	309,512	414,293	516,685	622,503	653,309	-
January ..	244,036	317,605	425,240	524,495	635,255	652,319	-
February ..	246,503	327,491	436,399	532,312	645,131	652,305	-
March ..	245,500	336,111	446,046	539,990	640,852	650,767	-
April ..	246,674	337,124	450,775	543,201	649,735	650,034	-
May ..	243,562	344,942	455,012	552,074	652,670	650,257	-
June (a) ..	236,991	357,925	471,530	566,904	663,554	660,015	-

(a) Interest allotted each year was as follows:- 1939-40, £4,737,100;
1942-43, £5,715,000; 1943-44, £7,577,000; 1944-45, £9,331,000;
1945-46, £10,973,000, and 1946-47 £11,269,000. The major part of
this interest was credited to depositors' accounts in June.

TABLE NO. 5. WAR SAVINGS AND SAVINGS CERTIFICATES - NET PROCEEDS (a) :
AUSTRALIA, AT END OF EACH MONTH 1940-41 AND 1942-43 TO 1947-48.

End of	1940-41	1942-43	1943-44	1944-45	1945-46	1946-47	1947-48
	£'000	£'000	£'000	£'000	£'000	£'000	£'000
July ..	9,274	27,062	35,032	44,451	52,962	55,417	59,729
August ..	10,405	27,704	36,396	45,223	53,440	56,039	59,705
September ..	11,293	28,567	37,054	45,303	53,662	56,434	61,447
October ..	12,099	29,397	37,807	46,160	53,760	56,702	-
November ..	12,713	30,104	39,240	47,342	53,901	57,115	-
December ..	13,240	31,273	40,122	47,320	54,312	57,617	-
January ..	13,676	31,353	40,533	48,492	54,100	57,544	-
February ..	14,217	32,306	41,176	48,970	54,295	57,562	-
March ..	14,774	32,950	41,774	50,467	54,195	58,006	-
April ..	15,245	33,028	42,256	51,391	54,291	58,491	-
May ..	16,125	34,474	43,053	52,041	54,427	58,993	-
June ..	17,330	35,146	43,721	52,534	54,677	59,526	-

(a) Total Sales less repurchases.

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