



Reference No. 5.28

SAVINGS BANKS STATISTICS
PRELIMINARY STATEMENT - JULY 1974

The figures contained in the following tables in respect of the latest month shown are preliminary and subject to revision when the information is published in the monthly bulletin *Banking Statistics* (Reference No. 5.2). The information has been prepared from returns submitted under the *Banking Act* 1959-1973 (voluntarily by State savings banks).

- This statement includes seasonally adjusted figures of depositors' balances - Table 2. Details of the methods used in seasonally adjusting this and other series are given in *Seasonally Adjusted Indicators 1974* (Reference No. 1.10), and in Appendix A to *Banking Statistics* January 1974.
- Any discrepancies between totals and sums of components in tables are due to rounding.

Main features

- Savings banks depositors' balances in Australia fell by \$108.1m in July 1974 with New South Wales and Victoria contributing \$90.7m to this decrease. This is the largest decline to date and in seasonally adjusted terms represents a fall of \$141.2m.
- Deposits with the Reserve Bank fell \$346.5m in the 12 months to July 1974 (representing a 25% decline) as compared with an increase of \$487.6m for the previous 12 months.
- Loans to authorised dealers in the short-term money market fell \$33.4m which is the largest decline since September 1973. These loans have fallen in 9 out of the last 12 months with the effect of a net decline of \$102.3m. This compares with an increase of \$50.0m for the previous 12 months.
- All other assets decreased by \$68.0m in July 1974 compared with falls of \$47.7m in July 1973, \$31.0m in July 1972, \$28.9m in July 1971 and \$24.2m in July 1970.
- Savings banks loans for housing and holdings of local and semi-government securities have increased steadily over the past 12 months with average monthly increases of \$51.0m and \$31.2m respectively.

TABLE 1. - SAVINGS BANKS : DEPOSITORS' BALANCES
(\$ million)

	N.S.W.	Vic.	Qld	S.A.	W.A.	Tas.	N.T.	A.C.T.	Australia
1973 -									
June	3,294.3	3,538.8	1,319.9	1,060.4	608.1	289.0	37.9	89.5	10,237.9
July	3,345.8	3,614.6	1,354.2	1,075.9	620.5	296.1	38.6	92.5	10,438.1
August	3,406.2	3,702.4	1,383.7	1,093.3	639.6	305.0	40.5	96.0	10,666.7
September	3,438.9	3,759.4	1,401.7	1,103.6	650.7	308.9	42.1	98.6	10,803.9
October	3,443.0	3,772.1	1,392.1	1,104.6	655.2	309.8	43.6	97.2	10,817.8
November	3,436.1	3,801.1	1,392.7	1,109.5	659.8	311.6	43.7	97.1	10,851.6
December	3,424.6	3,803.7	1,392.0	1,111.4	658.1	311.1	43.2	97.2	10,841.3
1974 -									
January	3,445.8	3,826.8	1,389.9	1,124.6	663.7	314.0	42.6	97.0	10,904.3
February	3,463.1	3,851.2	1,402.8	1,142.7	672.7	319.3	42.8	100.7	10,995.2
March	3,450.8	3,857.6	1,398.8	1,145.4	675.6	321.0	43.0	99.5	10,991.7
April	3,445.6	3,842.8	1,391.4	1,144.7	674.9	321.4	43.3	98.9	10,963.0
May	3,478.9	3,886.5	1,408.4	1,152.8	678.0	325.7	43.6	100.3	11,074.2
June	3,503.7	3,930.1	1,428.4	1,174.8	685.0	328.0	45.1	100.4	11,195.5
July	3,453.5	3,889.6	1,416.9	1,169.5	687.1	327.4	45.6	98.0	11,087.4
Variation between June 1974 and July 1974	-50.2	-40.5	-11.5	-5.3	+2.1	-0.6	+0.5	-2.4	-108.1
Interest credited during July 1974	0.5	0.5	0.2	0.2	0.1	0.1	..	..	1.6

NOTE. The figures above exclude depositors' balances in Papua New Guinea and Other External Territories. At the end of July 1974, depositors' balances in Other External Territories were \$4.0 million.

TABLE 2. - SAVINGS BANKS DEPOSITORS' BALANCES : AUSTRALIA (a), ORIGINAL AND SEASONALLY ADJUSTED (\$ million)

	Depositors' balances		Variation in depositors' balances over previous month	
	Original	Seasonally adjusted	Original	Seasonally adjusted
1973 -				
June	10,237.9	10,254.3	+302.6	+176.9
July	10,438.1	10,432.4	+200.2	+178.1
August	10,666.7	10,606.2	+228.6	+173.8
September	10,803.9	10,690.8	+137.2	+ 84.6
October	10,817.8	10,683.2	+ 13.9	- 7.6
November	10,851.6	10,747.0	+ 33.8	+ 63.8
December	10,841.3	10,808.3	- 10.3	+ 61.3
1974 -				
January	10,904.3	10,932.8	+ 63.0	+124.5
February	10,995.2	11,020.7	+ 90.9	+ 87.9
March	10,991.7	11,077.8	- 3.5	+ 57.1
April	10,963.0	11,122.6	- 28.7	+ 44.8
May	11,074.2	11,218.9	+111.2	+ 96.3
June	11,195.5	11,226.6	+121.3	+ 7.7
July	11,087.4	11,085.4	-108.1	-141.2

(a) Excludes Papua New Guinea and Other External Territories.

TABLE 3. - SAVINGS BANKS : ASSETS WITHIN AUSTRALIA (a) (\$ million)

	Coin, bullion and notes	Deposits with Reserve Bank	Deposits with trading banks	Australian and State Government securities		Local and semi-government securities	Loans to authorised dealers in the short-term money market	Loans, advances and bills discounted		All other assets	Total
				Treasury bills and Treasury notes	Other			Housing	Other		
1973 -											
June	23.0	1,326.0	231.9	107.2	2,701.6	2,437.4	124.0	3,041.2	310.0	427.7	10,730.0
July	25.9	1,392.4	250.6	78.0	2,745.7	2,480.3	120.5	3,101.1	332.8	380.0	10,907.4
August	22.6	1,375.0	248.8	108.9	2,806.8	2,587.1	130.6	3,172.1	338.7	382.5	11,173.1
September	20.2	1,459.5	224.1	94.1	2,841.7	2,635.8	69.0	3,243.1	353.2	386.2	11,326.8
October	23.5	1,432.8	207.0	115.3	2,831.8	2,662.5	67.6	3,306.7	364.4	372.9	11,384.6
November	25.8	1,439.6	234.6	60.0	2,836.4	2,707.5	57.4	3,354.9	374.1	378.1	11,468.3
December	30.3	1,343.8	242.4	78.6	2,815.4	2,737.3	40.9	3,403.4	401.9	376.5	11,470.5
1974 -											
January	21.8	1,275.3	249.5	138.9	2,810.7	2,759.4	76.8	3,423.5	422.8	374.7	11,553.4
February	25.9	1,178.1	245.6	131.5	2,988.0	2,777.5	53.0	3,454.8	441.1	377.0	11,672.4
March	23.3	1,153.3	212.2	135.0	3,002.0	2,795.8	44.0	3,515.7	469.8	379.9	11,731.0
April	30.7	1,175.4	236.8	42.6	2,932.7	2,804.3	41.4	3,565.0	517.7	399.6	11,752.2
May	26.6	1,125.5	284.4	53.8	2,905.4	2,816.2	31.9	3,612.3	517.2	403.3	11,776.6
June	27.3	1,052.7	231.3	53.7	2,886.8	2,830.3	51.6	3,671.8	513.3	446.3	11,765.1
July	29.2	1,045.9	193.0	37.3	2,885.9	2,854.7	18.2	3,713.0	495.1	378.3	11,650.5
Variation between June 1974 and July 1974	+1.9	-6.8	-38.3	-16.4	-0.9	+24.4	-33.4	+41.2	-18.2	-68.0	-114.6

(a) Excludes assets in Papua New Guinea but includes assets in Other External Territories.

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NOTE. Inquiries concerning these statistics may be made in Canberra by telephoning Mr B. O'Loughlin on 490211 extension 414 or, in each State Capital, by telephoning the office of the Australian Bureau of Statistics.