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GOVERNMENT FINANCIAL ESTIMATES, AUSTRALIA 1991-92

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- *for further information about statistics in this publication and the availability of related unpublished statistics*, contact Mr Tom Jebbink on Canberra (06) 252 5834 or any ABS State office.
- *for information about other ABS statistics and services*, please refer to the back page of this publication.

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MAIN FEATURES

The net financing requirement (NFR) for all levels of government combined is expected to increase sharply from \$6,465m in 1990-91 to \$12,641m in 1991-92, reflecting an expected 6.2 per cent increase in total outlays compared with an expected revenue increase of 2.2 per cent.

The dominant contributor to the increase in the NFR expected during 1991-92 will be the Commonwealth government. Its NFR is expected to increase from \$1,803m in 1990-91 to \$6,089m in 1991-92. This is a consequence of an almost stagnant revenue position coupled with a modest growth in total outlays.

State and local governments are also expected to contribute significantly to the overall growth in the NFR, increasing their contribution from \$4,662m in 1990-91 to \$6,552m in 1991-92.

Current outlays of the Commonwealth government sector are expected to increase by 7.8 per cent and those of the State and local government sector by 7.0 per cent during 1991-92. Capital outlays are expected to decline by 29.9 per cent for the Commonwealth and increase by 5.1 per cent for the State and local government sector. Revenues are anticipated to grow by 0.4 per cent for the Commonwealth and 5.2 per cent for the State and local government sector.

COMMONWEALTH, STATE AND LOCAL GOVERNMENT(a): PRINCIPAL AGGREGATES
(\$ million)

Economic transactions framework code and title (ETF)	*Commonwealth government*			*State and local governments*			*Commonwealth, State and local governments*		
	1990-91	*1991-92*	*% change*	*1990-91*	*1991-92*	*% change*	*1990-91*	*1991-92*	*% change*
1 Current outlays	*94,443*	*101,818*	*7.8*	*61,107*	*65,397*	*7.0*	*128,851*	*138,840*	*7.8*
11 Final consumption expenditure	20,732	22,159	6.9	39,906	43,109	8.0	60,638	65,279	7.7
12 Requited current transfer payments	8,193	8,405	2.6	13,658	13,908	1.8	19,385	20,045	3.4
13 Unrequited current transfer payments	65,518	71,254	8.8	7,599	8,379	10.3	48,828	53,516	9.6
2 Capital outlays	*9,673*	*6,776*	*-29.9*	*13,767*	*14,476*	*5.1*	*20,991*	*20,355*	*-3.0*
21 Gross fixed capital expenditure	5,898	6,312	7.0	13,680	15,119	10.5	19,578	21,432	9.5
22-25 Other capital outlays	3,775	464	-87.7	87	-642	. .	1,413	-1,076	. .
1-2 Total outlays	*104,116*	*108,594*	*4.3*	*74,874*	*79,873*	*6.7*	*149,842*	*159,195*	*6.2*
3 Revenue and grants received	*100,823*	*101,265*	*0.4*	*68,574*	*72,145*	*5.2*	*138,295*	*141,405*	*2.2*
31 Taxes, fees and fines	93,347	90,662	-2.9	25,941	28,550	10.1	119,264	119,195	-0.1
32 Net operating surplus	2,869	5,318	85.4	7,091	7,357	3.8	9,959	12,674	27.3
33-34 Property income and other revenue	4,607	5,285	14.7	7,001	6,583	-6.0	9,073	9,536	5.1
35 Grants received	—	—	. .	28,542	29,655	3.9	—	—	. .
4 Financing transactions	*3,294*	*7,329*	*122.5*	*6,357*	*7,728*	*21.6*	*11,547*	*17,791*	*54.1*
41 Net advances received	—	—	. .	-1,859	-2,688	-44.6	[illegible]	—	. .
42-43 Net borrowing	3,469	5,691	64.1	6,479	5,874	-9.3	9,972	11,569	16.0
47 Increase in provisions	1,491	1,240	-16.8	3,554	3,864	8.7	5,082	5,150	1.3
44-46, 48-49 Other financing transactions(b)	-1,667	397	. .	-1,817	678	. .	-3,507	1,072	. .
Deficit (ETF 4 minus ETF 47)(b)	*1,803*	*6,089*	*237.7*	*2,803*	*3,864*	*37.9*	*6,465*	*12,641*	*95.5*
NFR (ETF 4 minus ETFs 41, 47)(b)(c)	*1,803*	*6,089*	*237.7*	*4,662*	*6,552*	*40.5*	*6,465*	*12,641*	*95.5*
NFR net of redemption of State debt(d)	*2,742*	*8,406*	*206.6*	*3,723*	*4,235*	*13.8*	. .	. .	. .

(a) Consolidation of general government and public trading enterprises sectors. (b) Calculated as a residual. For definition and further details refer to pages 2 and 3. (c) A further breakdown of the NFR data is provided on page 2. (d) See page 16.

MEASURES OF GOVERNMENT FINANCING

Three measures of government financing are presented in the publication — *financing transactions, net financing requirement*, and *deficit*.

Financing transactions

2. *Financing transactions* (ETF 4) is a measure of the means by which governments finance net outlays or invest net surpluses. It is the difference between total outlays (ETFs 1, 2) and revenue and grants received (ETF 3). Financing transactions comprise:

- ETF 41 Net intra-sector advances received
- ETF 42 Net domestic borrowing
- ETF 43 Net borrowing from abroad
- ETF 44 Net deposits received
- ETF 45 Increase in investments
- ETF 46 Increase in currency and deposits
- ETF 47 Increase in provisions
- ETF 48 Equity capital (net)
- ETF 49 Other funds available (net)

3. In this publication, data for ETFs 41, 42, 43 and 47 are presented separately while only a total is presented for ETFs 44, 45, 46, 48 and 49. This total is called *other financing transactions* and is calculated as a residual (i.e. ETFs 1 and 2 minus ETFs 3, 41, 42, 43 and 47).

Net financing requirement

4. *Net financing requirement* (NFR) is financing transactions (ETF 4) less net intra-sector advances received (ETF 41) and increases in provisions (ETF 47). It is a measure which encompasses governments' net borrowing, their call on cash reserves and the net change in their other financial assets and liabilities. It excludes net advances received from other parts of the non-financial public sector (see definition in paragraph 8 of the Explanatory Notes) in order to provide an unduplicated measure of this sector's demand for financing from the rest of the economy and overseas. Net advances made to other parts of the non-financial public sector are shown as capital outlays (ETF 25) of the lender sector and contribute to the NFR of the lender. If such advances were included in the NFR of the borrower sector they would, in effect, be double counted. Unlike the other measures of financing used in this publication, the NFRs of individual sectors are additive. That is, the NFR for the whole of the non-financial public sector or any of its component sectors can be obtained by adding the NFRs of the component sub-sectors. The NFR excludes changes to provisions because these are internally generated financing items.

5. The term *net* in NFR indicates that the measure includes the net result of changes in financial assets and liabilities, that borrowings are net of repayments, and that receipts are net of payments.

6. The net financing requirement for 1990-91 and 1991-92, classified by level of government, State and institutional sector, is shown in the table below.

NET FINANCING REQUIREMENT OF COMMONWEALTH, STATE AND LOCAL GOVERNMENTS
($ million)

	General government		Public trading enterprises		Government(a)	
Sector	*1990-91*	*1991-92*	*1990-91*	*1991-92*	*1990-91*	*1991-92*
Commonwealth government	*-1,039*	*5,963*	*2,840*	*123*	*1,803*	*6,089*
State governments	*3,744*	*5,328*	*597*	*834*	*4,342*	*6,158*
New South Wales	1,244	83	85	-102	1,329	-19
Victoria	861	1,550	565	664	1,425	2,214
Queensland	-341	34	-324	14	-665	46
South Australia	1,066	2,471	4	-16	1,070	2,455
Western Australia	576	731	213	179	790	911
Tasmania	219	258	73	88	292	344
Northern Territory	67	174	-14	3	53	176
Australian Capital Territory	52	28	-4	4	47	32
Local governments	*138*	*121*	*182*	*273*	*320*	*394*
State and local governments	*3,882*	*5,449*	*780*	*1,108*	*4,662*	*6,552*
Commonwealth, State and local governments	**2,843**	**11,412**	**3,619**	**1,230**	**6,465**	**12,641**

(a) Consolidation of general government and public trading enterprises sectors.

Deficit/Surplus

7. *Deficit/surplus* (ETF 4 minus ETF 47) differs from NFR only in that it includes advances from other parts of the non-financial public sector. As such, it is a broader measure of the financing requirement of each individual sector. Deficits/surpluses of individual sectors are not additive because of the double counting of intra-sector advances explained in paragraph 4. However, NFR and deficit/surplus are equal for Commonwealth general government, which does not receive advances from other parts of the non-financial public sector. They are also equal for sectors where intra-sector advances paid and received all cancel out when consolidated data are

presented. This occurs for the following groups of levels of government and/or institutional sectors:

- Commonwealth government (i.e. consolidation of general government and public trading enterprises);
- Commonwealth, State and local general government;
- Commonwealth, State and local government (i.e. non-financial public sector in total).

Calculation as a residual

8. It should be noted that each of the measures of government financing used in this publication includes the item *other financing transactions*. This is calculated as a residual and therefore reflects any errors and omissions contained in the data items used to derive it. This should be borne in mind when interpreting or using the measures.

Relationship to other terms and measures

9. The concept of *net public sector borrowing requirement* (net PSBR) used in Commonwealth budget papers is the same as the ABS concept of NFR. The ABS prefers to use the term *financing* rather than *borrowing* because the measure covers both financing by borrowing and financing by running down of financial assets.

10. The concept of the *gross public sector borrowing requirement* (gross PSBR) used in Commonwealth budget papers is defined in *Commonwealth Budget Paper No. 1, 1991-92* (page 6.9) as the 'Commonwealth Budget deficit plus total new money borrowings by Commonwealth and State semi-government and local authorities reported to, or approved by, Loan Council under the Global Approach plus borrowings by Statutory Marketing Authorities'. New money borrowings in this context excludes conversion or refinancing of past borrowings. Gross PSBR differs from net PSBR in that the latter reflects the net change in holdings of financial assets and liabilities. The ABS does not produce statistics about gross public sector borrowing.

11. There may be differences between the public authorities falling under Loan Council jurisdiction and those covered by ABS government finance statistics. These differences need to be borne in mind when comparing the gross PSBR with measures of government financing presented in this publication.

12. If (when allowance is made for these differences) the gross PSBR is greater than the NFR, this indicates that borrowing is more than sufficient to meet the shortfall of revenue to fund outlays and loan repayments and that the non-financial public sector is acquiring net financial assets. When the gross PSBR is less than the NFR this indicates that new money borrowings are insufficient to finance net outlays and therefore financial assets are being run down.

13. The term *deficit* as used in Commonwealth budget papers equals outlays less revenues (as defined by the Department of Finance). In effect, this is equal to the concept of deficit as shown in this publication plus increases in provisions other than for depreciation plus other minor classification differences.

14. The terms *deficit* and *surplus* are used in some State governments' budget papers to describe the difference between payments and receipts of the States' consolidated revenue fund or consolidated fund. Those measures are different from the concept of deficit as shown in this publication which covers the current and capital transactions of all public accounts.

15. Another measure of public sector financing transactions is *net lending* published in the Australian National Accounts in tables for the general government and public trading enterprise sectors. Net lending is defined as the difference between the funds available to finance gross capital accumulation (e.g. provisions for consumption of fixed capital, surplus on current transactions) and the accumulation that has taken place (e.g. gross fixed capital expenditure, increase in stocks). A negative result indicates that capital accumulation exceeded the funds available and therefore the sector had to borrow.

16. This measure reflects national accounting concepts and practice which differ in several important respects from those applying in government finance statistics. The most important conceptual difference is that expenditures and receipts are recorded on an accruals basis (i.e. when goods are actually delivered or produced or when income is earned) in the national accounts, whereas in government finance statistics they are recorded on a cash basis for general government. In practice, a number of specific adjustments are made in the national accounts to convert data to an approximate accruals basis. Also, repayable advances are recorded as outlays of the lender (when made) or receipts (when repaid) in government finance statistics. The national accounts treat them as financing transactions. For these reasons, the national accounting concept of net lending is not directly comparable to the government finance statistics concepts of deficit and NFR.

HOME FINANCE SCHEMES

In recent years a number of different government schemes for raising and lending funds for home financing have evolved, in some cases with the involvement of the private sector.

2. The main feature of such schemes has been a shift away from conventional financing, such as direct borrowing by governments and subsequent on-lending through departmental or public trading enterprise (PTE) schemes, to the issue of securities to raise funds using mortgages as collateral. Examples of the latter schemes are HOMEFUND in New South Wales, HOLS in Victoria and KEYSTART in Western Australia.

3. In addition, there are schemes operated through trust funds arrangements which borrow directly via State government central borrowing authorities rather than through the issue of mortgage-backed securities in the market. Examples of these schemes are HOME in Queensland and HOMESTART in South Australia.

4. While these new home finance schemes have evolved in the larger States, governments in Tasmania and the Territories have continued with their existing schemes based on conventional funding arrangements.

5. Given the diverse institutional arrangements for home finance schemes outlined above, a strict application of ABS unit rules and institutional sector classification principles would result in some schemes being clearly in scope of government finance statistics (GFS), some clearly out of scope, with others being borderline cases.

6. Home finance schemes clearly falling outside the scope of GFS have two basic characteristics:

- Firstly, the flows of capital and income between the entity making the home loans and other entities are fully identifiable through the availability of a full set of financial statements.

- Secondly, the home loans can be funded from outside the non-financial public sector. This means that the body funding the loans has the authority to incur liabilities, on its own account, outside the non-financial public sector. In some schemes, the separate trust arrangements established in partnership with the private sector effectively give these trusts the authority, or a degree of independence, to issue mortgage-backed securities in the capital market or to borrow from financial institutions.

7. Such schemes meet the IMF criteria for classification as financial institutions in that they are authorised to engage in commercial financial intermediation by acquiring financial assets and incurring liabilities, outside government, on their own account. In so doing, the schemes place themselves at risk in the financial market. Home lending schemes that do not satisfy these criteria have hitherto been included in GFS.

8. The inclusion of some State/Territory home finance schemes in GFS and the exclusion of others reduces the comparability of the statistics for State/Territory governments and the usefulness of GFS overall. In principle, if there are significant differences between functions performed by the schemes in each State/Territory, or if there are significant differences in the degree of each government's control over the schemes in each State/Territory, these differences should be reflected in the statistics. However, investigations indicate that the differences between the functions of the schemes in each State/Territory are not significant. While some schemes are clearly not authorised to raise money on their own account, all schemes appear to aim to operate on a commercial basis. There are apparent differences in the degree of government control over the schemes but these reflect organisational differences that are not of economic significance.

9. Accordingly, the ABS has decided to treat all State/Territory housing schemes as entities separate from the parent government and classify them as financial institutions outside the scope of GFS. Classification as financial institutions of schemes not authorised to raise funds on their own account cuts across the IMF guidelines upon which GFS are based but, in this case, it is considered justified as more weight needs to be given to the consistent treatment of the schemes across States and Territories.

10. Amounts expended directly by Governments to provide income or capital support for the schemes, for example through subsidisation of interest or purchases of non performing mortgages, will continue to be included in the statistics.

11. Where new housing schemes have recently been set up by State governments, these schemes have been excluded from their date of inception. Where home lending has been operated as an integral part of departmental activity, and it is a continuation of home lending programs conducted over many years, such schemes will be excluded from GFS commencing from 1991-92. In this issue, however, such schemes are still included in the forward estimates for 1991-92 for Tasmania and the Australian Capital Territory because the detail needed to exclude home lending from other departmental activity is not yet available.

12. The table below shows the schemes involved and their treatment:

STATE/TERRITORY HOME FINANCE SCHEMES

State/Territory	*Type of Scheme*	*Coverage in GFS*
New South Wales	HOMEFUND	always excluded
Victoria	HOLS	always excluded
Queensland	HOME	excluded from 1989-90
South Australia	HOMESTART	excluded from 1989-90
Western Australia	KEYSTART	always excluded
Tasmania	Departmental	will be excluded from 1991-92 when separate data are available
Northern Territory	PTE	excluded from 1991-92
Australian Capital Territory	PTE	will be excluded from 1991-92 when separate data are available

13. The only data in this issue affected by the changed treatment of home finance schemes are those for Queensland, South Australia and the Northern Territory. The overall effect of the changes is to reduce capital outlays and therefore the financing requirements of the governments, with smaller effects on current outlays and revenue due mainly to removal of interest payments and receipts. The table below shows the impact of the removal of home finance schemes on principal aggregates in GFS.

DECREASE IN PRINCIPAL AGGREGATES FOLLOWING REMOVAL OF HOME FINANCE SCHEMES
($ million)

	1989-90				*1990-91*				*1991-92*			
	Outlays		*Revenue and grants received*	*Financing transactions*	*Outlays*		*Revenue and grants received*	*Financing transactions*	*Outlays*		*Revenue and grants received*	*Financing transactions*
State/Territory	*Current*	*Capital*			*Current*	*Capital*			*Current*	*Capital*		
Queensland	—	389	—	389	—	414	—	414	—	408	—	408
South Australia	33	129	45	117	70	396	74	392	79	292	85	286
Northern Territory	—	—	—	—	—	—	—	—	—	6	1	5
Total	**33**	**518**	**45**	**506**	**70**	**810**	**74**	**806**	**79**	**706**	**86**	**699**

UNIFORM PRESENTATION OF GOVERNMENT FINANCIAL INFORMATION

The accuracy and timeliness of ABS government finance statistics, including those presented in this publication, have been and will continue to be improved as a result of endorsement by the May 1991 Premiers' Conference of a *Report on Uniform Presentation of Government Financial Information.*

2. The report was prepared by a working party of Commonwealth, State and Territory officials comprising Heads of the Commonwealth, State and Territory Treasuries and representatives from the Commonwealth Department of Finance and the ABS. The decision to establish the working party was taken at the June 1990 Premiers' Conference in response to calls over a number of years from commentators and analysts to improve the quality and comparability of public sector financial information. The aim of the exercise has been to develop an agreed presentation of budget information which will allow easier and more accurate assessment of each Government's financial performance and facilitate more accurate comparisons between Commonwealth, State and Territory finances.

3. The agreed presentation is based on the International Monetary Fund (IMF) and United Nations' standards underlying the statistics presented in this and other ABS publications of government finance statistics. Agreement was reached for Commonwealth, State and Territory governments to publish with their budget documentation the following 'core' information:

- *from the 1992-93 budget year* — a dissection, based on the ABS Economic Transactions Framework (i.e. the classification used in this publication), of current and capital outlays, revenue (including a dissection of taxes, fees and fines) and grants received and financing transactions, for general government and public trading enterprises separately and for the non-financial public sector as a whole;

- *from the 1993-94 budget year* — a dissection of current and capital outlays based on the ABS government purpose classification (e.g. outlays on health, education, public order, etc.); and

- a dissection of financial assets and liabilities (including employee entitlements) for general government, public trading enterprises and the non-financial public sector as a whole based on ABS standards for public debt statistics, with book (i.e. capital) value as the basis for valuing debt.

4. The first two dissections listed above are to be presented at least for the budget (i.e. forward) year and the previous year, and the third dissection is to be presented at the 30 June for the two years preceding the budget year.

5. Governments are permitted to vary their presentations from the ABS standards but, if they do so, are obliged to present a reconciliation between their preferred basis and the ABS basis.

6. This agreement will lead to improvements in ABS government finance statistics in several ways. The primary effect will be on the timing of this publication. Most of the information in this publication for the forward and immediate past year is derived from budget information. This information will now be available to the ABS earlier than in the past and in a format consistent with the ABS format. Apart from assisting governments in the compilation of their budget information, ABS's main task will be to produce Australian totals for each sector and the non-financial public sector as a whole. To do this it will have to identify and net out transactions between governments and incorporate data for local government. It is hoped these tasks can be completed early enough to enable the ABS to release this publication within two months of the last government budget being brought down.

7. The agreement should also lead to improvements in the accuracy of the statistics presented in this and other publications of government finance statistics. This result will depend on the accuracy of the application of ABS classifications by the staff of each government with responsibility for collating the 'core' budget information. ABS staff will assist State and Territory Treasuries with the classification process. This will progressively improve the accuracy and consistency of classification of the data.

8. Given the short amount of time available to compile the information, the 'core' data for the past year published with each budget will necessarily be different from data in final audited accounts published by governments and their authorities later in the year. ABS will continue its practice of using the audited data from published accounts to compile the 'final' version of its statistics for any given year. The final statistics will be published in *Government Finance Statistics, Australia* (5512.0) and *Commonwealth Government Finance, Australia* (5502.0). They will also be published as part of the time series for earlier years in subsequent issues of this publication.

9. The agreement will also affect the timing and quality of public debt statistics published in *Public Sector Debt, Australia* (5513.0). These statistics have been under development and are currently not up to date. The last full set of data available is for 30 June 1988, although broad estimates of debt at 30 June 1989 and 1990 were included with the 1988 debt statistics.

10. It is hoped to be able to publish the full range of statistics for 1989, 1990 and 1991 before 30 June 1992. Statistics for 1992 will be collected using existing information systems since ABS will not have access to the full range of budget data until the agreed year for implementing the budget presentation, which is 1993. The objective in that year will be to publish the statistics about four months after the reference date (i.e. about the end of October 1993). ABS will also consider expanding the existing range of data to match the 'core' budget data. This will involve adding information about assets and liabilities currently omitted, in particular liabilities relating to employee entitlements. ABS will also adopt 'book value' as the main basis of valuation of debt, as recommended by the working party.

11. Over recent years, governments have been publishing progressively more information based on ABS classifications with their budget documents. In the round of budgets for 1991-92 all governments have published some such information to varying degrees. Users of this publication might therefore expect the data presented herein for individual governments to compare closely with the data presented on the same basis in the budget documents of the respective governments. While a degree of comparability is evident, there are differences, some of them significant.

12. The differences arise for a number of reasons. Small differences arise because revised or additional information has become available since the budgets were presented. Other small differences have occurred because the ABS has adjusted budget data during the process of consolidating data to create Australian totals. This occurs if governments that are party to the same transaction report different values for that transaction. More significant differences have occurred where governments have chosen not to conform with the ABS standards in some respect. As explained above, the Premiers' Conference resolution requires governments to make such departures explicit in their budget documentation from 1992-93.

INTEREST TRANSACTIONS

The convention in government finance statistics is to record interest flows on a gross basis rather than net. Thus, interest payments (ETF 121) and interest receipts (ETF 333) are reported as separate flows. Net interest paid (ETF 121 minus ETF 333) is easily derived from the gross flows presented in these statistics.

2. The reporting of interest on a gross basis provides more information than on a net basis alone as the latter may conceal significant movements in the component flows. However, there are occasions when use of a net figure may be more appropriate, especially where different administrative or funding arrangements between governments hinder comparison of results.

3. Net interest paid may be considered a more appropriate measure of the overall cost of servicing debt. In the case of public trading enterprises (PTEs), net interest can be appropriately considered as a cost which must be met out of operating revenue. To assist in assessing the significance of interest repayments for the PTE sector, net interest paid is shown as a proportion of PTE operating revenue in the table below, for all States and the Commonwealth (see also 'Operations of PTEs' on page 9).

NET INTEREST PAID AS PROPORTION OF PTE OPERATING REVENUE(a)

Sector	*1988-89*	*1989-90*	*1990-91*	*1991-92*
Commonwealth PTEs	*0.07*	*0.08*	*0.09*	*0.09*
State PTEs—				
New South Wales	0.20	0.13	0.11	0.09
Victoria	0.23	0.22	0.24	0.24
Queensland	0.10	0.09	0.09	0.09
South Australia	0.16	0.16	0.15	0.14
Western Australia	0.19	0.18	0.19	0.18
Tasmania	0.40	0.37	0.32	0.32
Northern Territory	0.16	0.16	0.18	0.18
Australian Capital Territory	n.a.	0.05	0.07	0.06

(a) Net interest paid equals ETF 121 minus ETF 333; PTE operating revenue equals ETF 321.

4. Net interest paid for State and Commonwealth governments (i.e. consolidated general government and PTE sectors), expressed as a proportion of revenue (which incorporates operating revenue of PTEs net of operating expenses) and grants, is presented in the following table:

NET INTEREST PAID AS PROPORTION OF REVENUE AND GRANTS(a)

Sector	*1988-89*	*1989-90*	*1990-91*	*1991-92*
Commonwealth government(b)	*0.06*	*0.06*	*0.05*	*0.06*
State governments(b)—				
New South Wales	0.14	0.13	0.13	0.13
Victoria	0.20	0.21	0.22	0.23
Queensland	0.04	0.07	0.07	0.04
South Australia	0.11	0.14	0.14	0.18
Western Australia	0.13	0.14	0.18	0.15
Tasmania	0.20	0.19	0.20	0.20
Northern Territory	0.09	0.09	0.09	0.11
Australian Capital Territory	n.a.	0.00	0.02	0.02

(a) Net interest paid equals ETF 121 minus ETF 333; revenue equals ETF 3 minus ETF 333. (b) Consolidation of general government and public trading enterprises.

GENERAL GOVERNMENT OWN PURPOSE OUTLAYS

General government outlays presented in the main tables of this publication for the Commonwealth and State governments include payments made to or on behalf of other governments and public trading enterprises. A measure of 'own purpose' outlays by general government sectors can be obtained by netting off from total outlays payments to, or on behalf of, public trading enterprises or other governments. Data for 'own purpose' outlays from 1985-86 to 1991-92 are derived for Commonwealth general government in the table below.

'OWN PURPOSE' COMMONWEALTH GENERAL GOVERNMENT OUTLAYS(a)
($ million)

	1985-86	*1986-87*	*1987-88*	*1988-89*	*1989-90*	*1990-91*	*1991-92*
Total outlays	*71,011*	*76,405*	*79,430*	*82,764*	*88,368*	*96,651*	*102,273*
less: subsidies paid to PTEs	370	201	447	338	364	1,271	740
less: current grants to State and local governments	17,961	19,477	20,877	21,229	22,922	24,234	26,068
less: capital grants to PTEs	13	17	18	21	9	3	10
less: capital grants to State and local governments	3,247	3,250	3,038	3,042	3,506	4,308	3,587
less: net advances paid to PTEs	–95	–114	–115	–21	–275	–332	283
less: net advances paid to State and local governments	786	546	–46	–111	–485	–1,858	–2,691
less: interest received from State and local governments(b)	2,330	2,426	2,479	2,467	2,534	2,466	2,269
less: interest received from PTEs(b)	819	782	789	797	637	569	502
'Own purpose' outlays	**45,580**	**49,820**	**51,943**	**55,002**	**59,156**	**65,990**	**71,505**
Percentage of total outlays	64.2	65.2	65.4	66.5	66.9	68.3	69.9

(a) Derived using figures taken from Table 13, 'Tables' section. (b) These receipt items are deducted as proxies for interest payments made by the Commonwealth government on borrowing undertaken by it on behalf of its public trading enterprises and other governments.

2. Data for 'own purpose' outlays by each State general government sector from 1985-86 to 1991-92, calculated using the formula used in the previous table, are presented below:

'OWN PURPOSE' STATE GENERAL GOVERNMENT OUTLAYS

State/Territory	*1985-86*	*1986-87*	*1987-88*	*1988-89*	*1989-90*	*1990-91*	*1991-92*
				—$ million—			
New South Wales	10,913	12,266	13,219	14,483	17,194	18,472	17,572
Victoria	8,266	8,913	9,852	10,727	11,764	11,772	12,919
Queensland	5,462	5,825	6,042	6,335	7,458	7,960	9,166
South Australia	3,040	3,350	3,640	3,878	4,231	5,046	6,652
Western Australia	3,288	3,772	4,081	4,749	5,042	5,571	5,706
Tasmania	1,155	1,226	1,331	1,511	1,627	1,700	1,773
Northern Territory	904	946	941	1,043	1,144	1,199	1,281
Australian Capital Territory	n.a.	n.a.	n.a.	n.a.	829	1,079	1,081
Total	**33,024**	**36,298**	**39,108**	**42,725**	**49,286**	**52,799**	**56,151**
				—percentage of total outlays—			
New South Wales	86.4	85.9	85.7	87.6	89.6	90.8	87.8
Victoria	84.9	81.9	85.2	85.3	88.1	87.2	86.7
Queensland	93.2	93.3	92.4	91.8	93.2	92.4	93.2
South Australia	81.0	81.3	84.2	85.8	86.5	88.5	91.1
Western Australia	85.4	87.4	88.5	89.7	89.6	93.3	90.8
Tasmania	85.0	85.0	86.0	87.7	87.7	88.5	89.2
Northern Territory	76.7	76.4	77.7	82.9	84.9	86.6	88.8
Australian Capital Territory	. .	. .	. .	. .	90.0	89.8	89.8
Total	**86.1**	**85.4**	**86.5**	**87.5**	**89.3**	**90.0**	**89.2**

OPERATIONS OF PUBLIC TRADING ENTERPRISES (PTEs)

The concept of net operating surplus published in government finance statistics measures the contribution of PTEs to government revenue. The term *net* denotes that the operating surplus (or deficit) is net of depreciation of fixed assets and amortisation of assets acquired under finance leases.

2. In the main tables presented in this publication interest paid and interest received by PTEs are grouped under separate categories of current outlays and revenue, respectively, to provide a consistent presentation, for general government and PTEs, of transactions that are consolidated to produce measures of the non-financial public sector deficit and net financing requirement.

3. This conventional presentation does not provide information on the relative and historical importance of general government subsidies, and interest payments and receipts, to the operation of public trading enterprises. The following tables provide an alternative presentation which deducts subsidies and interest payments from net operating surplus, and adds interest received, to provide a measure which could be regarded as more indicative of the commercial viability of public trading enterprises.

PROFIT/LOSS OF COMMONWEALTH PUBLIC TRADING ENTERPRISES
($ million)

	1985-86	*1986-87*	*1987-88*	*1988-89*	*1989-90*	*1990-91*	*1991-92*
Net operating surpluses	*2,322*	*1,453*	*3,294*	*3,711*	*2,592*	*2,869*	*5,318*
less: subsidies received	370	201	447	338	364	1,271	740
plus: interest received	361	371	520	696	699	533	369
less: interest paid	1,691	1,731	2,276	2,194	2,376	2,607	2,519
Profit/loss	**622**	**–108**	**1,091**	**1,875**	**551**	**–476**	**2,428**

4. Operating results for each State and Territory public trading enterprise sector are presented below:

PROFIT/LOSS OF STATE AND TERRITORY PUBLIC TRADING ENTERPRISES
($ million)

State/Territory	*1985-86*	*1986-87*	*1987-88*	*1988-89*	*1989-90*	*1990-91*	*1991-92*
New South Wales	–705	–877	–1,040	–1,340	–343	–117	–26
Victoria	–1,253	–1,193	–887	–818	–839	–1,009	–1,064
Queensland	267	301	416	520	502	675	772
South Australia	–101	–125	–109	–30	–77	–63	–55
Western Australia	–200	–144	–110	–70	–116	–32	–91
Tasmania	–41	–28	–37	–41	–63	–78	–64
Northern Territory	–74	–87	–81	–107	–99	–95	–69
Australian Capital Territory	n.a.	n.a.	n.a.	n.a.	–6	–29	–26
Total	**–2,108**	**–2,153**	**–1,847**	**–1,887**	**–1,040**	**–749**	**–625**

REDEMPTION OF STATES' DEBT TO COMMONWEALTH

Following the 1990 Premiers' Conference and Loan Council meeting the States agreed to take over progressively the responsibility for the management of debt previously raised on their behalf by the Commonwealth. Under this arrangement the States will redeem their maturing debt by borrowing the replacement or rollover debt on their own account.

2. The Commonwealth borrowings previously undertaken on behalf of the States were treated as Commonwealth outlays when advanced to the States thus raising the Commonwealth NFR. As repayment of these advances are offset within outlays, the new arrangement for the progressive assumption by States of their debt will reduce Commonwealth outlays and its NFR. The States' NFR, on the other hand, will increase by a corresponding amount. The effect on the combined Commonwealth and States NFR will remain neutral.

3. The table below shows for 1990-91 and 1991-92 the NFR as published (in the first column), the value of debt refinanced (in the second column), and the NFR that would have resulted had the refinancing arrangement not been made (equal to the first column less the second column with the result appearing in the third column).

REFINANCING OF DEBT AND EFFECT ON NFR OF COMMONWEALTH AND STATE GOVERNMENTS
($ million)

	1990-91			*1991-92*		
Sector	*NFR*	*Refinancing of debt(a)*	*NFR less refinancing of debt*	*NFR*	*Refinancing of debt(a)*	*NFR less refinancing of debt*
Commonwealth government	*1,803*	*-939*	*2,742*	*6,089*	*-2,317*	*8,406*
State governments	*4,342*	*939*	*3,403*	*6,158*	*2,317*	*3,841*
New South Wales	1,329	295	1,034	-19	798	-817
Victoria	1,425	230	1,195	2,214	609	1,605
Queensland	-665	112	-777	46	215	-169
South Australia	1,070	128	942	2,455	227	2,228
Western Australia	790	95	695	911	220	691
Tasmania	292	57	235	344	166	178
Northern Territory	53	23	30	176	82	94
Australian Capital Territory	47	—	47	32	—	32
Commonwealth and State governments	6,145	—	6,145	12,247	—	12,247

(a) Based on figures published in Table 28, *Commonwealth Budget Paper No. 4, 1991-92.*

RELIABILITY AND INTERPRETATION OF FORWARD ESTIMATES

The forward estimates of government finance statistics for 1991-92 presented in this publication are a useful guide to the likely outcome of the operations of the non-financial public sector in that year. However, in using the statistics it needs to be remembered that there are several reasons why these estimates may differ from the record of actual transactions in 1991-92 that will be presented in the next and subsequent issues of this publication. These differences exist because:

- forward estimates generally exclude the effects of expenditure decisions made by governments after their budgets have been brought down;
- forward estimates (by their nature) are a measure of *expected* revenues and outlays and, as such, are rarely realised precisely.

2. The table below compares forward estimates for 1990-91 included in the previous issue of this publication with the record of actual transactions in 1990-91 provided in this issue. It is not possible to isolate the contribution of each of the factors described above to the differences in evidence in the table. Nevertheless, the table illustrates the magnitude of the differences which can occur and serves to emphasise the need for caution in use of the forward estimates, especially the residual item (i.e. net financing requirement).

RELATIONSHIP BETWEEN STATISTICS ON FORWARD ESTIMATES AND ACTUAL TRANSACTIONS, 1990-91
($ million)

	Current outlays			*Capital outlays*			*Revenue and grants received*			*Net financing requirement*	
Sector	*(1) Forward estimates(a)*	*(2) Actual transactions*	*(3) Per cent change (2)/(1)*	*(4) Forward estimates(a)*	*(5) Actual transactions*	*(6) Per cent change (5)/(4)*	*(7) Forward estimates(a)*	*(8) Actual transactions*	*(9) Per cent change (8)/(7)*	*(10) Forward estimates(a)*	*(11) Actual transactions*
Commonwealth government	*93,242*	*94,443*	*1.3*	*12,009*	*9,673*	*–19.5*	*101,498*	*100,823*	*–0.7*	*2,026*	*1,803*
State governments	*56,866*	*57,011*	*0.3*	*11,160*	*11,397*	*2.1*	*63,585*	*62,680*	*–1.4*	*3,034*	*4,342*
New South Wales	18,777	19,207	2.3	3,887	3,709	–4.6	20,759	20,964	1.0	1,196	1,329
Victoria	15,064	15,080	0.1	1,084	1,791	65.2	15,703	15,193	–3.2	220	1,425
Queensland	8,150	7,954	–2.4	2,890	2,185	–24.4	10,753	10,637	–1.1	167	–665
South Australia	4,955	4,857	–2.0	937	1,447	54.4	5,330	5,212	–2.2	400	1,070
Western Australia	5,660	5,751	1.6	1,515	1,555	2.6	6,509	6,253	–3.9	483	790
Tasmania	1,962	1,915	–2.4	368	300	–18.5	2,032	1,903	–6.3	314	292
Northern Territory	1,212	1,188	–2.0	235	199	–15.3	1,324	1,331	0.5	118	53
Australian Capital Territory	1,087	1,059	–2.6	244	211	–13.5	1,176	1,188	1.0	136	47
Local governments	*5,106*	*5,407*	*5.9*	*2,805*	*2,936*	*4.7*	*7,559*	*7,731*	*2.3*	*35*	*320*
State and local governments	*60,679*	*61,107*	*0.7*	*13,333*	*13,767*	*3.3*	*69,328*	*68,574*	*–1.1*	*3,069*	*4,662*
Commonwealth, State and local governments	**126,992**	**128,851**	**1.5**	**22,848**	**20,991**	**–8.1**	**139,692**	**138,295**	**–1.0**	**5,094**	**6,465**

(a) As published in the 1990-91 issue of this publication.

Tables

TABLE 1. AUSTRALIA — FINANCIAL TRANSACTIONS OF STATE GENERAL GOVERNMENT SECTORS
($ million)

Economic transactions framework code and title	*1985 86*	*1986-87*	*1987-88*	*1988-89*	*1989-90(a)*	*1990-91p*	*1991-92(b)*
1 Current outlays	*31,926*	*35,097*	*38,611*	*42,283*	*47,784*	*51,915*	*55,973*
11 Final consumption expenditure	22,749	24,965	27,352	29,719	33,079	35,936	38,775
12 Requited current transfer payments	3,445	3,791	4,543	5,382	7,132	7,584	7,825
121 Interest payments	3,445	3,791	4,543	5,382	7,132	7,584	7,825
— to Commonwealth government on advances	2,330	2,426	2,479	2,467	2,534	2,466	2,269
— other	1,114	1,365	2,065	2,915	4,598	5,118	5,556
13 Unrequited current transfer payments	5,732	6,341	6,716	7,183	7,572	8,395	9,373
131 Subsidies paid	2,359	2,656	2,680	2,842	2,630	2,817	3,163
1311 to public trading enterprises	2,071	2,360	2,388	2,526	2,317	2,452	2,542
1312 to other enterprises	288	296	291	316	314	364	622
132 Personal benefit payments	709	805	906	1,009	1,156	1,333	1,352
133 Current grants	2,664	2,856	3,101	3,326	3,758	4,212	4,823
1331 to non-profit institutions	1,834	2,014	2,176	2,423	2,807	3,094	3,484
1333 to local governments	830	842	925	903	951	1,118	1,340
134 Other current transfer payments	—	24	29	6	28	34	33
2 Capital outlays	*6,440*	*7,430*	*6,613*	*6,523*	*7,407*	*6,736*	*6,988*
21 Gross fixed capital expenditure	4,533	4,896	4,463	4,652	5,431	4,943	5,072
211 Expenditure on new fixed assets	4,561	4,992	4,776	4,968	5,634	5,470	5,987
212 Expenditure on secondhand fixed assets (net)	-28	-95	-313	-316	-202	-527	-915
22 Increase in stocks	13	5	22	10	23	21	14
23 Expenditure on land and intangible assets (net)	-32	-33	-128	-366	-204	42	-111
24 Capital transfer payments	1,227	1,256	1,473	1,633	2,182	2,277	2,423
241–242 Capital grants	1,227	1,255	1,473	1,632	2,182	2,276	2,422
— to State public trading enterprises	700	763	748	743	1,310	1,525	1,672
— to local governments	377	362	499	549	591	551	448
— to other sectors	149	130	227	340	282	200	301
243 Other capital transfer payments	—	—	—	—	—	1	1
25 Advances paid (net)	699	1,306	783	594	-26	-548	-410
— to State public trading enterprises	457	962	576	441	-207	-666	11
— to local governments	28	16	7	16	6	-5	—
— to other sectors	214	328	199	138	176	124	-421
3 Revenue and grants received	*36,359*	*39,523*	*43,806*	*48,172*	*53,017*	*56,613*	*60,250*
31 Taxes, fees and fines	11,627	13,200	15,747	18,590	20,326	21,561	23,796
33–34 Property income and other revenue	3,593	3,642	4,129	5,261	6,253	6,462	6,794
331 Income from State public trading enterprises	195	196	262	376	519	717	1,335
332 Income from State public financial enterprises	221	246	268	415	359	269	259
333 Interest received	2,292	2,332	2,589	3,389	4,007	3,865	3,760
— from public trading enterprises	879	924	973	903	937	877	797
— from other sectors	1,413	1,408	1,617	2,487	3,069	2,988	2,963
334–34 Other property income and other revenue	885	868	1,010	1,081	1,368	1,612	1,440
35 Grants received	21,139	22,680	23,929	24,321	26,438	28,590	29,660
4 Financing transactions (ETF 1 and ETF 2 minus ETF 3)(c)	*2,007*	*3,004*	*1,419*	*634*	*2,173*	*2,039*	*2,711*
41 Net advances received	785	543	-47	-109	-485	-1,859	-2,691
42 Net domestic borrowing	1,456	2,848	2,638	601	1,361	2,907	5,431
43 Net borrowing from abroad	461	418	630	2,154	1,173	3,458	
47 Increase in provisions	63	60	89	253	239	153	74
44–46, 48–49 Other financing transactions(c)	-759	-866	-1,891	-2,266	-115	-2,621	-104
Deficit (ETF 4 minus ETF 47)(c)	*1,944*	*2,944*	*1,330*	*380*	*1,934*	*1,885*	*2,637*
Net financing requirement (ETF4 minus ETFs 41, 47)(c)	*1,159*	*2,400*	*1,377*	*489*	*2,419*	*3,744*	*5,328*

(a) The ACT became self-governing on 11 May 1989. In these statistics it is included with the Commonwealth sector to 1988-89 and with the State sector from 1989-90. (b) Forward estimate. For further details refer to page 11. (c) Calculated as a residual. For further explanation refer to pages 2 and 3.

TABLE 2. AUSTRALIA — FINANCIAL TRANSACTIONS OF STATE PUBLIC TRADING ENTERPRISES SECTORS
($ million)

Economic transactions framework code and title	*1985-86*	*1986-87*	*1987-88*	*1988-89*	*1989-90(a)*	*1990-91p*	*1991-92(b)*
1 Current outlays	*4,996*	*5,654*	*6,123*	*6,601*	*6,796*	*6,950*	*7,530*
12 Required current transfer payments	4,875	5,508	5,930	6,312	6,500	6,580	7,138
121 Interest payments	4,646	5,259	5,617	5,859	5,849	5,728	5,661
— to State general government	879	924	973	903	937	878	798
— to other sectors	3,767	4,335	4,645	4,957	4,911	4,850	4,863
122 Income transferred to general government	195	196	262	376	519	717	1,335
123 Land rent,royalties and dividends paid	34	53	51	77	133	135	143
13 Unrequited current transfer payments	121	145	193	289	295	370	391
2 Capital outlays	*6,387*	*6,885*	*6,047*	*5,139*	*5,941*	*5,590*	*6,711*
21 Gross fixed capital expenditure	6,041	6,349	5,579	5,325	5,924	5,762	6,968
211 Expenditure on new fixed assets	6,183	6,497	5,819	5,819	6,588	6,351	7,388
212 Expenditure on secondhand fixed assets (net)	-142	-148	-240	-494	-664	-590	-420
22 Increase in stocks	5	227	149	-29	33	-161	-140
23 Expenditure on land and intangible assets (net)	11	-26	217	-320	-76	87	-55
24 Capital transfer payments	95	132	90	94	114	96	76
241–242 Capital grants	79	122	84	93	111	71	76
243 Other capital transfer payments	16	10	6	1	3	25	—
25 Advances paid (net)	235	203	12	69	-54	-194	-138
254 to local government	11	—	-1	-6	—	—	—
251–253 to other sectors	224	202	12	75	-54	-194	-138
3 Revenue and grants received	*5,782*	*6,614*	*7,363*	*7,939*	*9,163*	*9,519*	*9,821*
32 Net operating surpluses	3,810	4,571	5,268	5,529	5,935	6,523	6,884
321 Operating revenue	20,999	22,849	24,974	26,974	29,704	31,826	34,567
3213 Subsidies received	2,055	2,350	2,376	2,507	2,296	2,426	2,520
3211 Other operating revenue	18,944	20,499	22,598	24,467	27,408	29,400	32,047
322 Operating expenditure	17,189	18,278	19,706	21,445	23,769	25,303	27,683
33–34 Property income and other revenue	1,271	1,280	1,348	1,600	1,917	1,469	1,265
333 Interest received	783	885	878	950	1,170	882	672
334–34 Other property income and other revenue	488	395	470	649	747	588	594
35 Grants received from State general government	701	763	748	810	1,310	1,527	1,672
4 Financing transactions (ETF 1 and ETF 2 minus ETF 3)(c)	*5,602*	*5,925*	*4,807*	*3,801*	*3,574*	*3,021*	*4,419*
41 Net advances received	453	957	572	436	-209	-668	11
42 Net domestic borrowing	3,258	2,827	2,468	2,464	419	-148	142
43 Net borrowing from abroad	534	-41	-611	-1,220	-149	-46	
47 Increase in provisions	1,915	2,064	2,216	2,994	3,022	3,092	3,574
471 for depreciation	1,357	1,520	1,689	2,256	2,528	2,938	3,302
472 for superannuation	222	221	371	411	258	262	319
473 other	335	323	156	327	236	-107	-47
44–46, 48–49 Other financing transactions(c)	-558	117	162	-873	490	791	692
Deficit (ETF 4 minus ETF 47)(c)	*3,687*	*3,860*	*2,590*	*807*	*552*	*-71*	*845*
Net financing requirement (ETF4 minus ETFs 41, 47)(c)	*3,234*	*2,904*	*2,019*	*371*	*761*	*597*	*834*

(a) The ACT became self-governing on 11 May 1989. In these statistics it is included with the Commonwealth sector to 1988-89 and with the State sector from 1989-90. (b) Forward estimate. For further details refer to page 11. (c) Calculated as a residual. For further explanation refer to pages 2 and 3.

TABLE 3. AUSTRALIA — FINANCIAL TRANSACTIONS OF STATE GOVERNMENTS
($ million)

Economic transactions framework code and title	*1985-86*	*1986-87*	*1987-88*	*1988-89*	*1989-90(a)*	*1990-91p*	*1991-92(b)*
1 Current outlays	*35,753*	*39,537*	*43,327*	*47,423*	*52,946*	*57,011*	*61,162*
11 General government final consumption expenditure	22,749	24,965	27,352	29,719	33079	35,936	38,775
12 Required current transfer payments	7,162	8,097	9,104	10,303	12,024	12,388	12,699
121 Interest payments	7,127	8,043	9,053	10,227	11,891	12,253	12,556
— to Commonwealth government on advances	2,330	2,426	2,479	2,467	2,534	2,466	2,269
— other	4,797	5,617	6,574	7,760	9,357	9,787	10,286
123 Land rent, royalties and dividends paid	34	53	51	77	133	135	143
13 Unrequited current transfer payments	5,842	6,476	6,872	7,401	7,843	8,686	9,688
131 Subsidies paid to enterprises	2,360	2,658	2,681	2,843	2,630	2,817	3,163
132 Personal benefit payments	709	805	906	1,009	1,156	1,333	1,352
133 Current grants	2,773	2,989	3,255	3,527	4,006	4,479	5,123
1331 to non-profit institutions	1,943	2,147	2,329	2,624	3,055	3,361	3,782
1333 to local governments	830	842	925	903	951	1,118	1,341
134 Other current transfer payments	—	24	29	22	51	57	50
2 Capital outlays	*11,640*	*12,550*	*11,259*	*10,389*	*12,151*	*11,397*	*11,975*
21 Gross fixed capital expenditure	10,574	11,245	10,042	9,977	11,356	10,705	12,041
211 Expenditure on new fixed assets	10,744	11,489	10,595	10,786	12,222	11,821	13,375
212 Expenditure on secondhand fixed assets (net)	–170	–244	–553	–810	–866	–1,117	–1,334
22 Increase in stocks	18	232	171	–20	56	–140	–126
23 Expenditure on land and intangible assets (net)	–21	–59	89	–686	–280	129	–166
24 Capital transfer payments	592	585	738	895	892	778	785
241–242 Capital grants	592	585	738	895	892	778	785
— to local governments	419	446	501	553	591	551	449
— to other sectors	157	128	231	341	298	226	335
243 Other capital transfer payments	16	10	6	1	3	1	1
25 Advances paid (net)	477	547	218	222	127	–75	–558
— to local governments	39	16	6	10	6	–6	—
— to other sectors	438	531	212	213	122	–70	–558
3 Revenue and grants received	*40,242*	*44,121*	*48,938*	*53,821*	*59,148*	*62,680*	*66,021*
31 Taxes, fees and fines	11,629	13,202	15,749	18,593	20,329	21,563	23,798
32 Net operating surpluses of public trading enterprises	3,810	4,572	5,268	5,529	5,936	6,520	6,885
33–34 Property income and other revenue	3,705	3,719	4,108	5,473	6,565	6,133	5,795
332 Income from public financial enterprises	221	246	268	415	359	269	259
333 Interest received	2,111	2,211	2,360	3,328	4,091	3,689	3,503
334–34 Other property income and other revenue	1,374	1,263	1,480	1,730	2,115	2,175	2,034
35 Grants received	21,098	22,627	23,813	24,226	26,319	28,465	29,543
4 Financing transactions (ETF 1 and ETF 2 minus ETF 3)(c)	*7,151*	*7,966*	*5,648*	*3,991*	*5,948*	*5,727*	*7,116*
41 Net advances received	782	541	–51	–116	–488	–1,860	–2,690
42 Net domestic borrowing	4,783	5,606	5,073	2,636	1,556	2,781	5,587
43 Net borrowing from abroad	995	377	18	934	1,024	3,412	
47 Increase in provisions	1,977	2,125	2,305	3,248	3,261	3,246	3,648
44–46, 48–49 Other financing transactions(c)	–1,386	–684	–1,697	–2,710	594	–1,852	570
Deficit (ETF 4 minus ETF 47)(c)	*5,174*	*5,841*	*3,343*	*743*	*2,687*	*2,481*	*3,468*
Net financing requirement (ETF4 minus ETFs 41, 47)(c)	*4,392*	*5,300*	*3,394*	*859*	*3,175*	*4,342*	*6,158*

(a) The ACT became self-governing on 11 May 1989. In these statistics it is included with the Commonwealth sector to 1988-89 and with the State sector from 1989-90. (b) Forward estimate. For further details refer to page 11. (c) Calculated as a residual. For further explanation refer to pages 2 and 3.

TABLE 4. AUSTRALIA — FINANCIAL TRANSACTIONS OF LOCAL GENERAL GOVERNMENT SECTORS
($ million)

Economic transactions framework code and title	*1985-86*	*1986-87*	*1987-88*	*1988-89*	*1989-90*	*1990-91p*	*1991-92(a)*
1 Current outlays	*3,087*	*3,370*	*3,622*	*3,933*	*4,505*	*4,969*	*5,344*
11 Final consumption expenditure	2,533	2,742	2,973	3,240	3,678	3,970	4,334
12 Requited current transfer payments	452	514	564	605	733	905	913
13 Unrequited current transfer payments	102	114	85	88	94	94	97
2 Capital outlays	*1,586*	*1,672*	*1,770*	*1,826*	*1,929*	*2,105*	*2,262*
21 Gross fixed capital expenditure	1,618	1,704	1,813	1,883	1,987	2,145	2,273
211 Expenditure on new fixed assets	1,690	1,776	1,919	1,951	2,053	2,145	2,273
212 Expenditure on secondhand fixed assets (net)	–72	–72	–106	–68	–66	—	—
22 Increase in stocks	4	2	2	2	2	2	2
23 Expenditure on land and intangible assets (net)	–24	–25	–37	–54	–57	–61	–61
24 Capital transfer payments	3	3	6	9	12	16	45
25 Advances paid (net)	–16	–12	–13	–13	–15	4	4
3 Revenue and grants received	*4,718*	*5,064*	*5,460*	*5,940*	*6,514*	*6,898*	*7,442*
31 Taxes, fees and fines	2,780	3,033	3,333	3,677	4,031	4,385	4,752
33–34 Property income and other revenue	578	642	595	690	831	739	748
35 Grants received	1,360	1,389	1,531	1,573	1,652	1,775	1,942
— from Commonwealth government	112	101	105	117	110	110	157
— from State government	1,248	1,288	1,426	1,456	1,542	1,665	1,785
4 Financing transactions (ETF 1 and ETF 2 minus ETF 3)(b)	*–45*	*–22*	*–68*	*–181*	*–79*	*176*	*165*
41 Net advances received	39	17	7	9	6	–6	—
42 Net domestic borrowing	330	237	162	158	182	197	197
43 Net borrowing from abroad	—	—	—	—	—	—	
47 Increase in provisions	38	25	23	40	43	44	44
44–46, 48–49 Other financing transactions(b)	–451	–301	–259	–388	–310	–59	–76
Deficit (ETF4 minus ETF 47)(b)	*–82*	*–47*	*–91*	*–221*	*–122*	*132*	*121*
Net financing requirement (ETF4 minus ETFs 41,47)(b)	*–121*	*–64*	*–97*	*–230*	*–128*	*138*	*121*

(a) Forward estimate. For further details refer to page 11. (b) Calculated as a residual. For further explanation refer to pages 2 and 3.

TABLE 5. AUSTRALIA — FINANCIAL TRANSACTIONS OF LOCAL PUBLIC TRADING ENTERPRISE SECTORS
($ million)

Economic transactions framework code and title	*1985-86*	*1986-87*	*1987-88*	*1988-89*	*1989-90*	*1990-91p*	*1991-92(a)*
1 Current outlays	*341*	*359*	*400*	*429*	*443*	*452*	*346*
12 Requited current transfer payments	318	334	333	350	373	401	314
13 Unrequited current transfer payments	24	26	67	78	69	50	33
2 Capital outlays	*638*	*711*	*699*	*835*	*1,364*	*831*	*806*
21 Gross fixed capital expenditure	615	686	703	770	1,365	831	806
211 Expenditure on new fixed assets	628	680	715	727	770	831	806
212 Expenditure on secondhand fixed assets (net)	-13	7	-12	43	594	—	—
22 Increase in stocks	6	6	-1	-3	-3	1	1
23 Expenditure on land and intangible assets (net)	—	—	—	-2	-1	-1	-1
24 Capital transfer payments	—	—	—	67	—	—	—
25 Advances paid (net)	17	18	-2	2	3	—	—
3 Revenue and grants received	*584*	*665*	*672*	*902*	*971*	*847*	*669*
32 Net operating surpluses	406	451	467	653	691	570	472
33–34 Property income and other revenue	178	213	205	249	281	277	197
35 Grants received	—	—	—	—	—	—	—
4 Financing transactions (ETF 1 and ETF 2 minus ETF 3)(b)	*395*	*406*	*427*	*362*	*835*	*435*	*483*
41 Net advances received	—	—	—	1	-1	—	—
42 Net domestic borrowing	123	93	87	88	86	89	89
43 Net borrowing from abroad	—	—	—	—	—	—	
47 Increase in provisions	238	219	247	203	203	253	210
471 for depreciation	154	172	199	159	159	209	166
472 for superannuation	—	—	—	—	—	—	—
473 other	84	47	49	44	44	44	44
44–46, 48–49 Other financing transactions(b)	34	94	93	71	547	93	184
Deficit(ETF4 minus ETF 47)(b)	*157*	*187*	*180*	*159*	*632*	*182*	*273*
Net financing requirement (ETF4 minus ETFs 41, 47)(b)	*157*	*187*	*180*	*158*	*633*	*182*	*273*

(a) Forward estimate. For further details refer to page 11. (b) Calculated as a residual. For further explanation refer to pages 2 and 3.

TABLE 6. AUSTRALIA — FINANCIAL TRANSACTIONS OF LOCAL GOVERNMENTS
($ million)

Economic transactions framework code and title	*1985-86*	*1986-87*	*1987-88*	*1988-89*	*1989-90*	*1990-91p*	*1991-92(a)*
1 Current outlays	*3,400*	*3,698*	*4,012*	*4,349*	*4,932*	*5,407*	*5,676*
11 Final consumption expenditure	2,535	2,743	2,973	3,240	3,678	3,970	4,334
12 Requited current transfer payments	739	816	888	942	1,091	1,292	1,213
13 Unrequited current transfer payments	126	139	152	167	163	144	130
2 Capital outlays	*2,224*	*2,383*	*2,470*	*2,661*	*3,293*	*2,936*	*3,068*
21 Gross fixed capital expenditure	2,233	2,390	2,516	2,653	3,352	2,975	3,079
211 Expenditure on new fixed assets	2,318	2,455	2,634	2,678	2,823	2,975	3,079
212 Expenditure on secondhand fixed assets (net)	–85	–66	–118	–24	529	—	—
22 Increase in stocks	10	9	1	—	—	3	3
23 Expenditure on land and intangible assets (net)	–24	–25	–37	–56	–57	–62	–62
24 Capital transfer payments	3	3	6	76	12	16	45
25 Advances paid (net)	1	7	–15	–11	–12	4	4
3 Revenue and grants received	*5,273*	*5,697*	*6,124*	*6,829*	*7,471*	*7,731*	*8,097*
31 Taxes, fees and fines	2,781	3,034	3,334	3,678	4,032	4,385	4,752
32 Net operating surplus of public trading enterprises	406	451	467	653	691	570	472
33–34 Property income and other revenue	725	823	791	926	1,097	1,002	931
35 Grants received	1,360	1,389	1,531	1,573	1,652	1,775	1,942
— from Commonwealth government	112	101	105	117	110	110	157
— from State government	1,249	1,288	1,426	1,456	1,542	1,665	1,785
4 Financing transactions (ETF 1 and ETF 2 minus ETF 3)(b)	*350*	*384*	*358*	*181*	*754*	*611*	*648*
41 Net advances received	39	16	6	10	6	–6	—
42 Net domestic borrowing	448	330	250	233	254	286	286
43 Net borrowing from abroad	—	—	—	—	—	—	
47 Increase in provisions	276	244	270	243	245	297	254
44–46, 48–49 Other financing transactions(b)	–412	–206	–168	–305	248	34	108
Deficit (ETF4 minus ETF 47)(b)	*75*	*140*	*88*	*–62*	*508*	*314*	*394*
Net financing requirement (ETF4 minus ETFs 41,47)(b)	*36*	*124*	*82*	*–72*	*503*	*320*	*394*

(a) Forward estimate. For further details refer to page 11. (b) Calculated as a residual. For further explanation refer to pages 2 and 3.

TABLE 7. AUSTRALIA — FINANCIAL TRANSACTIONS OF STATE AND LOCAL GENERAL GOVERNMENT SECTORS
($ million)

Economic transactions framework code and title	*1985-86*	*1986-87*	*1987-88*	*1988-89*	*1989-90(a)*	*1990-91p*	*1991-92(b)*
1 Current outlays	*34,095*	*37,525*	*41,196*	*45,201*	*51,236*	*55,683*	*59,911*
11 Final consumption expenditure	25,282	27,707	30,324	32,958	36,757	39,906	43,109
12 Requited current transfer payments	3,860	4,262	5,054	5,935	7,827	8,468	8,738
121 Interest payments	3,860	4,262	5,054	5,935	7,827	8,468	8,738
— to Commonwealth Government on advances	2,330	2,426	2,479	2,467	2,534	2,466	2,269
— other	1,530	1,836	2,575	3,468	5,293	6,001	6,469
123 Land rent,royalties and dividends paid	—	—	—	—	1	—	—
13 Unrequited current transfer payments	4,953	5,556	5,817	6,308	6,652	7,309	8,064
131 Subsidies paid to enterprises	2,383	2,684	2,683	2,845	2,633	2,822	3,168
132 Personal benefit payments	709	805	906	1,009	1,156	1,333	1,352
133 Current grants	1,853	2,036	2,198	2,448	2,834	3,120	3,510
134 Other current transfer payments	7	31	30	7	29	34	33
2 Capital outlays	*7,618*	*8,721*	*7,873*	*7,781*	*8,739*	*8,274*	*8,682*
21 Gross fixed capital expenditure	6,152	6,600	6,276	6,534	7,419	7,088	7,345
211 Expenditure on new fixed assets	6,251	6,767	6,695	6,918	7,687	7,615	8,260
212 Expenditure on secondhand fixed assets (net)	–100	–168	–419	–384	–268	–527	–915
22 Increase in stocks	17	7	24	12	26	23	16
23 Expenditure on land and intangible assets (net)	–56	–59	–165	–420	–261	–19	–172
24 Capital transfer payments	850	894	975	1,089	1,603	1,726	1,899
241–242 Capital grants	850	894	975	1,088	1,603	1,725	1,898
— to State and local public trading enterprises	701	763	748	743	1,310	1,525	1,672
— to other sectors	150	131	227	346	293	200	226
243 Other capital transfer payments	—	—	—	—	1	1	1
25 Advances paid (net)	655	1,278	763	567	–47	–544	–406
— to State and local public trading enterprises	453	957	571	437	–210	–668	9
— to other sectors	202	322	192	130	163	124	–416
3 Revenue and grants received	*39,773*	*43,270*	*47,715*	*52,532*	*57,881*	*61,733*	*65,763*
31 Taxes, fees and fines	14,407	16,234	19,080	22,267	24,357	25,939	28,548
33–34 Property income and other revenue	4,075	4,173	4,600	5,828	6,971	7,104	7,437
331 Income from State and local public trading enterprises	224	225	270	389	534	731	1,349
332 Income from State public financial enterprises	221	246	268	415	359	269	259
333 Interest received	2,617	2,706	2,913	3,807	4,552	4,365	4,269
— from State and local public trading enterprises	884	930	978	906	943	879	800
— from other sectors	1,732	1,776	1,936	2,901	3,609	3,486	3,468
334–34 Other property income and other revenue	1,013	996	1,149	1,217	1,527	1,740	1,560
35 Grants received	21,291	22,863	24,034	24,437	26,552	28,690	29,779
4 Financing transactions (ETF 1 and ETF 2 minus ETF 3)(c)	*1,940*	*2,976*	*1,354*	*451*	*2,094*	*2,223*	*2,830*
41 Net advances received	796	544	–47	–114	–484	–1,859	–2,691
42 Net domestic borrowing	1,786	3,087	2,801	757	1,544	3,104	5,629
43 Net borrowing from abroad	461	418	630	2,154	1,173	3,458	
47 Increase in provisions	106	96	121	306	287	200	72
44–46, 48–49 Other financing transactions(c)	–1,209	–1,169	–2,151	–2,652	–426	–2,680	–180
Deficit (ETF 4 minus ETF 47)(c)	*1,834*	*2,880*	*1,233*	*145*	*1,807*	*2,023*	*2,758*
Net financing requirement (ETF4 minus ETFs 41, 47)(c)	*1,038*	*2,336*	*1,280*	*259*	*2,291*	*3,882*	*5,449*

(a) The ACT became self-governing on 11 May 1989. In these statistics it is included with the Commonwealth sector to 1988-89 and with the State sector from 1989-90. (b) Forward estimate. For further details refer to page 11. (c) Calculated as a residual. For further explanation refer to pages 2 and 3.

TABLE 8. AUSTRALIA — FINANCIAL TRANSACTIONS OF STATE AND LOCAL PUBLIC TRADING ENTERPRISES SECTORS
($ million)

Economic transactions framework code and title	*1985-86*	*1986-87*	*1987-88*	*1988-89*	*1989-90(a)*	*1990-91p*	*1991-92(b)*
1 Current outlays	*5,314*	*5,987*	*6,501*	*7,006*	*7,213*	*7,374*	*7,849*
12 Requited current transfer payments	5,193	5,842	6,263	6,662	6,874	6,981	7,452
121 Interest payments	4,934	5,564	5,942	6,196	6,207	6,117	5,963
— to State and local general governments	887	958	1,013	906	943	879	801
— to other sectors	4,047	4,605	4,930	5,291	5,264	5,238	5,162
122 Income transferred to general government	224	225	270	389	534	729	1,347
123 Land rent,royalties and dividends paid	34	53	51	77	133	135	143
13 Unrequited current transfer payments	121	145	238	344	339	394	397
2 Capital outlays	*7,016*	*7,597*	*6,749*	*5,915*	*7,305*	*6,421*	*7,517*
21 Gross fixed capital expenditure	6,656	7,035	6,282	6,095	7,289	6,592	7,774
211 Expenditure on new fixed assets	6,811	7,177	6,534	6,546	7,358	7,182	8,194
212 Expenditure on secondhand fixed assets (net)	–155	–142	–252	–450	–70	–590	–420
22 Increase in stocks	11	234	148	–32	30	–160	–139
23 Expenditure on land and intangible assets (net)	11	–26	217	–322	–76	86	–56
24 Capital transfer payments	97	134	92	96	114	96	76
241–242 Capital grants	81	124	86	95	111	71	76
243 Other capital transfer payments	16	10	6	1	3	25	—
25 Advances paid (net)	241	221	10	77	–52	–194	–138
3 Revenue and grants received	*6,342*	*7,253*	*8,014*	*8,733*	*10,092*	*10,338*	*10,463*
32 Net operating surpluses	4,216	5,023	5,735	6,182	6,626	7,093	7,356
33–34 Property income and other revenue	1,425	1,467	1,531	1,809	2,156	1,718	1,435
333 Interest received	882	1,006	991	1,049	1,278	1,008	720
334–34 Other property income and other revenue	543	462	540	759	878	711	715
35 Grants received from State and local general government	701	763	748	743	1,310	1,527	1,672
4 Financing transactions (ETF 1 and ETF 2 minus ETF 3)(c)	*5,988*	*6,332*	*5,236*	*4,188*	*4,425*	*3,457*	*4,903*
41 Net advances received	453	957	571	437	–210	–668	11
42 Net domestic borrowing	3,381	2,920	2,555	2,552	506	–59	231
43 Net borrowing from abroad	534	–41	–611	–1,220	–149	–46	
47 Increase in provisions	2,144	2,283	2,463	3,222	3,241	3,345	3,784
471 for depreciation	1,511	1,692	1,888	2,415	2,687	3,147	3,468
472 for superannuation	222	221	371	411	258	262	319
473 other	411	370	204	396	296	–63	–3
44–46, 48–49 Other financing transactions(c)	–524	213	258	–803	1,037	885	876
Deficit (ETF 4 minus ETF 47)(c)	*3,844*	*4,049*	*2,773*	*966*	*1,184*	*112*	*1,119*
Net financing requirement (ETF 4 minus ETFs 41, 47)(c)	*3,391*	*3,092*	*2,201*	*529*	*1,394*	*780*	*1,108*

(a) The ACT became self-governing on 11 May 1989. In these statistics it is included with the Commonwealth sector to 1988-89 and with the State sector from 1989-90. (b) Forward estimate. For further details refer to page 11. (c) Calculated as a residual. For further explanation refer to pages 2 and 3.

TABLE 9. AUSTRALIA — FINANCIAL TRANSACTIONS OF STATE AND LOCAL GOVERNMENTS
($ million)

Economic transactions framework code and title	*1985-86*	*1986-87*	*1987-88*	*1988-89*	*1989-90(a)*	*1990-91p*	*1991-92(b)*
1 Current outlays	*38,196*	*42,227*	*46,194*	*50,675*	*56,749*	*61,107*	*65,397*
11 General government final consumption expenditure	25,283	27,708	30,324	32,958	36,757	39,906	43,109
12 Required current transfer payments	7,857	8,836	9,898	11,190	13,071	13,658	13,908
121 Interest payments	7,822	8,783	9,847	11,114	12,938	13,523	13,766
— to Commonwealth Government on advances	2,330	2,426	2,479	2,467	2,534	2,466	2,269
— other	5,492	6,356	7,369	8,647	10,404	11,057	11,496
123 Land rent, royalties and dividends paid	34	53	51	77	133	135	143
13 Unrequited current transfer payments	5,056	5,683	5,972	6,526	6,922	7,599	8,379
131 Subsidies paid to enterprises	2,384	2,685	2,685	2,847	2,633	2,822	3,168
132 Personal benefit payments	709	805	906	1,009	1,156	1,333	1,352
133 Current grants	1,962	2,169	2,351	2,649	3,081	3,387	3,809
134 Other current transfer payments	—	24	29	22	51	57	50
2 Capital outlays	*13,408*	*14,473*	*13,221*	*12,422*	*14,849*	*13,767*	*14,476*
21 Gross fixed capital expenditure	12,808	13,635	12,558	12,630	14,707	13,680	15,119
211 Expenditure on new fixed assets	13,062	13,944	13,229	13,464	15,045	14,797	16,453
212 Expenditure on secondhand fixed assets (net)	–255	–309	–671	–834	–338	–1,117	–1,334
22 Increase in stocks	28	241	172	–20	56	–137	–123
23 Expenditure on land and intangible assets (net)	–45	–84	52	–742	–337	67	–228
24 Capital transfer payments	174	139	238	347	312	227	261
241 Capital grants	158	129	232	346	309	226	260
243 Other capital transfer payments	16	10	6	1	3	1	1
25 Advances paid (net)	443	542	202	207	111	–70	–552
3 Revenue and grants received	*44,128*	*48,358*	*53,406*	*58,890*	*64,865*	*68,574*	*72,145*
31 Taxes, fees and fines	14,410	16,236	19,084	22,270	24,361	25,941	28,550
32 Net operating surpluses of public trading enterprises	4,216	5,024	5,735	6,182	6,627	7,091	7,357
33–34 Property income and other revenue	4,294	4,371	4,672	6,166	7,444	7,001	6,583
332 Income from public financial enterprises	221	246	268	415	359	269	259
333 Interest received	2,524	2,675	2,761	3,831	4,727	4,306	4,049
334–34 Other property income and other revenue	1,549	1,451	1,643	1,920	2,359	2,426	2,276
35 Grants received	21,208	22,727	23,915	24,272	26,433	28,542	29,655
4 Financing transactions (ETF 1 and ETF 2 minus ETF 3)(c)	*7,476*	*8,342*	*6,009*	*4,206*	*6,733*	*6,357*	*7,728*
41 Net advances received	786	546	–46	–111	–485	–1,859	–2,688
42 Net domestic borrowing	5,193	5,912	5,292	2,859	1,808	3,067	5,874
43 Net borrowing from abroad	995	377	18	934	1,024	3,412	
47 Increase in provisions	2,262	2,372	2,579	3,530	3,540	3,554	3,864
44–46, 48–49 Other financing transactions(c)	–1,760	–865	–1,834	–3,006	846	–1,817	678
Deficit (ETF 4 minus ETF 47)(c)	*5,214*	*5,970*	*3,430*	*676*	*3,193*	*2,803*	*3,864*
Net financing requirement (ETF 4 minus ETFs 41, 47)(c)	*4,428*	*5,424*	*3,476*	*787*	*3,678*	*4,662*	*6,552*

(a) The ACT became self-governing on 11 May 1989. In these statistics it is included with the Commonwealth sector to 1988-89 and with the State sector from 1989-90. (b) Forward estimate. For further details refer to page 11. (c) Calculated as a residual. For further explanation refer to pages 2 and 3.

TABLE 10. AUSTRALIA — FINANCIAL TRANSACTIONS OF COMMONWEALTH, STATE AND LOCAL GENERAL GOVERNMENT
($ million)

Economic transactions framework code and title	*1985-86*	*1986-87*	*1987-88*	*1988-89*	*1989-90*	*1990-91p*	*1991-92(a)*
1 Current outlays	*79,379*	*86,754*	*93,535*	*100,092*	*110,378*	*121,365*	*131,359*
11 Final consumption expenditure	39,762	43,605	46,796	50,443	55,448	60,638	65,279
12 Required current transfer payments	8,584	9,780	10,203	10,927	12,640	12,163	12,863
121 Interest payments	8,584	9,780	10,203	10,927	12,639	12,163	12,863
123 Land rent,royalties and dividends paid	—	—	—	—	1	—	—
13 Unrequited current transfer payments	31,033	33370	36,536	38,722	42,291	48,564	53,218
131 Subsidies paid to enterprises	4,294	4,430	4,647	4,747	4,669	5,818	5,836
132 Personal benefit payments	23,052	24,982	27,829	29,421	32,491	37,380	41,262
133 Current grants	3,680	3,950	4,059	4,548	5,119	5,359	6,110
134 Other current transfer payments	7	7	1	6	11	7	11
2 Capital outlays	*9,005*	*10,154*	*8,564*	*9,023*	*9,465*	*10,063*	*10,251*
21 Gross fixed capital expenditure	7,198	7,800	7,448	7,563	8,546	8,389	8,808
211 Expenditure on new fixed assets	7,411	8,106	8,068	8,082	8,924	8,964	9,764
212 Expenditure on secondhand fixed assets (net)	-213	-306	-620	-519	-378	-575	-956
22 Increase in stocks	30	-28	24	-7	36	64	44
23 Expenditure on land and intangible assets (net)	-146	-144	-558	-499	-187	-67	-170
24 Capital transfer payments	1,230	1,261	1,386	1,524	1,964	1,978	2,187
241-242 Capital grants	1,230	1,261	1,385	1,524	1,964	1,977	2,186
— to public trading enterprises	714	779	766	764	1,318	1,528	1,683
— to other sectors	516	481	620	760	645	449	503
243 Other capital transfer payments	—	—	—	—	1	1	1
25 Advances paid (net)	692	1,264	263	441	-894	-301	-618
— to public trading enterprises	358	843	457	415	-485	-1,000	292
— to other sectors	335	421	-193	26	-409	699	-909
3 Revenue and grants received	*81,400*	*91,659*	*103,027*	*114,843*	*125,110*	*129,278*	*131,243*
31 Taxes, fees and fines	73,587	83,069	94,564	106,337	115,727	119,451	120,128
33-34 Property income and other revenue	7,729	8,453	8,344	8,341	9,258	9,679	10,991
331 Income from public trading enterprises	307	322	393	458	811	1,180	1,809
332 Income from public financial enterprises	2,246	2,970	2,249	1,047	926	955	2,221
333 Interest received	3,719	3,841	4,073	5,054	5,510	5,219	5,050
— from public trading enterprises	1,687	1,686	1,697	1,687	1,562	1,440	1,294
— from other sectors	2,032	2,156	2,376	3,366	3,948	3,779	3,756
334-34 Other property income and other revenue	1,458	1,320	1,629	1,782	2,012	2,324	1,912
35 Grants received	83	137	119	166	125	148	124
4 Financing transactions (ETF 1 and ETF 2 minus ETF 3)(b)	*6,984*	*5,249*	*-929*	*-5,729*	*-5,267*	*2,150*	*10,367*
41 Net advances received	10	-3	-2	-4	1	-1	—
42 Net domestic borrowing	6,023	5,864	244	-1,601	-4,242	5,642	11,578
43 Net borrowing from abroad	1,732	1,142	-743	-1,032	-1,499	1,406	
47 Increase in provisions	332	403	98	144	207	-692	-1,045
44-46, 48-49 Other financing transactions(b)	-1,113	-2,157	-526	-3,236	266	-4,205	-166
Net financing requirement (ETF4 minus ETFs 41, 47)(b)	*6,642*	*4,849*	*-1,025*	*-5,869*	*-5,475*	*2,843*	*11,412*

(a) Forward estimate. For further details refer to page 11. (b) Calculated as a residual. For further explanation refer to pages 2 and 3.

TABLE 11. AUSTRALIA — FINANCIAL TRANSACTIONS OF COMMONWEALTH, STATE AND LOCAL PUBLIC TRADING ENTERPRISES SECTORS
($ million)

Economic transactions framework code and title	*1985-86*	*1986-87*	*1987-88*	*1988-89*	*1989-90*	*1990-91p*	*1991-92(a)*
1 Current outlays	*7,133*	*7,862*	*8,990*	*9,384*	*9,999*	*10,596*	*11,746*
12 Required current transfer payments	6,965	7,670	8,662	8,925	9,527	10,037	10,431
121 Interest payments	6,624	7,295	8,218	8,391	8,583	8,724	8,482
— to general government	1,687	1,686	1,697	1,687	1,562	1,440	1,294
— to other sectors	4,937	5,609	6,521	6,703	7,020	7,284	7,188
122 Income transferred to general government	307	322	393	458	811	1,178	1,807
123 Land rent,royalties and dividends paid	34	53	51	77	133	135	143
13 Unrequited current transfer payments	168	192	328	458	472	559	1,315
2 Capital outlays	*9,961*	*10,329*	*9,121*	*9,432*	*15,077*	*11,526*	*12,120*
21 Gross fixed capital expenditure	9,738	10,303	9,013	9,241	12,238	11,189	12,623
211 Expenditure on new fixed assets	10,147	10,606	9,511	10,363	12,584	12,576	13,527
212 Expenditure on secondhand fixed assets (net)	–409	–303	–498	–1,122	–346	–1,387	–903
22 Increase in stocks	–284	–343	–247	162	2,771	225	–481
23 Expenditure on land and intangible assets (net)	41	7	254	–144	6	210	40
24 Capital transfer payments	97	134	92	96	114	96	76
241–242 Capital grants	81	124	86	95	111	71	76
243 Other capital transfer payments	16	10	6	1	3	25	—
25 Advances paid (net)	370	228	10	77	–52	–194	–138
3 Revenue and grants received	*9,033*	*9,094*	*11,853*	*13,182*	*13,402*	*13,756*	*16,174*
32 Net operating surpluses	6,538	6,476	9,029	9,893	9,218	9,962	12,674
33–34 Property income and other revenue	1,781	1,838	2,058	2,524	2,865	2,265	1,818
333 Interest received	1,239	1,376	1,509	1,745	1,974	1,539	1,085
334–34 Other property income and other revenue	543	462	550	779	891	726	733
35 Grants received from general government	714	780	766	764	1,320	1,530	1,683
4 Financing transactions (ETF 1 and ETF 2 minus ETF 3)(b)	*8,061*	*9,097*	*6,258*	*5,634*	*11,673*	*8,366*	*7,692*
41 Net advances received	358	843	457	415	–484	–1,000	294
42 Net domestic borrowing	4,384	4,511	2,933	2,966	2,626	3,237	–16
43 Net borrowing from abroad	232	981	–590	–177	899	–303	
47 Increase in provisions	3,265	3,684	4,359	5,411	5,519	5,747	6,168
471 for depreciation	2,563	2,889	3,556	4,477	4,739	5,549	5,913
472 for superannuation	117	162	320	382	207	157	209
473 other	586	633	482	551	572	41	46
44–46, 48–49 Other financing transactions(b)	–178	–921	–901	–2,981	3,113	685	1,246
Deficit (ETF 4 minus ETF 47)(b)	*4,796*	*5,414*	*1,899*	*223*	*6,154*	*2,619*	*1,524*
Net financing requirement (ETF 4 minus ETFs 41, 47)(b)	*4,438*	*4,571*	*1,442*	*–192*	*6,638*	*3,619*	*1,230*

(a) Forward estimate. For further details refer to page 11. (b) Calculated as a residual. For further explanation refer to pages 2 and 3.

TABLE 12. AUSTRALIA — FINANCIAL TRANSACTIONS OF COMMONWEALTH, STATE AND LOCAL GOVERNMENTS
($ million)

Economic transactions framework code and title	*1985-86*	*1986-87*	*1987-88*	*1988-89*	*1989-90*	*1990-91p*	*1991-92(a)*
1 Current outlays	*84,335*	*92,377*	*100,012*	*106,941*	*117,600*	*128,851*	*138,840*
11 General government final consumption expenditure	39,763	43,606	46,796	50,443	55,447	60,638	65,279
12 Requited current transfer payments	13,436	15,275	16,523	17,572	19,616	19,385	20,045
121 Interest payments	13,401	15,222	16,472	17,496	19,483	19,250	19,902
123 Land rent, royalties and dividends paid	34	53	51	77	133	135	143
13 Unrequited current transfer payments	31,136	33,497	36,692	38,926	42,536	48,828	53,516
131 Subsidies paid to enterprises	4,295	4,431	4,648	4,749	4,669	5,818	5,836
132 Personal benefit payments	23,052	24,982	27,829	29,421	32,491	37,380	41,262
133 Current grants	3,789	4,083	4,214	4,751	5,366	5,623	6,409
134 Other current transfer payments	—	—	—	5	10	7	11
2 Capital outlays	*17,823*	*18,736*	*16,381*	*17,181*	*23,613*	*20,991*	*20,355*
21 Gross fixed capital expenditure	16,936	18,104	16,461	16,804	20,784	19,578	21,432
211 Expenditure on new fixed assets	17,558	18,712	17,579	18,445	21,507	21,540	23,291
212 Expenditure on secondhand fixed assets (net)	–622	–608	–1,118	–1,641	–724	–1,962	–1,859
22 Increase in stocks	–254	–371	–223	155	2,807	289	–438
23 Expenditure on land and intangible assets (net)	–105	–137	–304	–644	–181	143	–130
24 Capital transfer payments	541	490	631	762	664	476	538
241 Capital grants	525	480	624	761	661	475	537
243 Other capital transfer payments	16	10	6	1	3	1	1
25 Advances paid (net)	705	649	–183	103	–461	505	–1,046
3 Revenue and grants received	*87,445*	*97,590*	*111,513*	*124,612*	*134,309*	*138,295*	*141,405*
31 Taxes, fees and fines	73,544	83,025	94,480	106,212	115,577	119,264	119,195
32 Net operating surpluses of public trading enterprises	6,538	6,477	9,029	9,893	9,219	9,959	12,674
33–34 Property income and other revenue	7,363	8,088	8,004	8,506	9,509	9,073	9,536
332 Income from public financial enterprises	2,246	2,970	2,249	1,047	926	955	2,221
333 Interest received	3,123	3,343	3,622	4,954	5,725	5,091	4,671
334-34 Other property income and other revenue	1,993	1,775	2,133	2,505	2,857	3,026	2,545
35 Grants received	—	—	—	—	5	—	—
4 Financing transactions (ETF 1 and ETF 2 minus ETF 3)(b)	*14,713*	*13,523*	*4,880*	*–490*	*6,904*	*11,547*	*17,791*
41 Net advances received	—	—	—	—	—	—	—
42 Net domestic borrowing	10,448	10,271	3,114	913	–1,867	8,869	11,569
43 Net borrowing from abroad	1,965	2,124	–1,334	–1,209	–599	1,103	
47 Increase in provisions	3,634	4,108	4,466	5,570	5,746	5,082	5,150
44–46, 48–49 Other financing transactions(b)	–1,334	–2,980	–1,366	–5,764	3,624	–3,507	1,072
Net financing requirement (ETF4 minus ETFs 41, 47)(b)	*11,079*	*9,415*	*414*	*–6,060*	*1,158*	*6,465*	*12,641*

(a) Forward estimate. For further details refer to page 11. (b) Calculated as a residual. For further explanation refer to pages 2 and 3.

TABLE 13. AUSTRALIA — FINANCIAL TRANSACTIONS OF COMMONWEALTH GENERAL GOVERNMENT SECTOR
($ million)

Economic transactions framework code and title	*1985-86*	*1986-87*	*1987-88*	*1988-89*	*1989-90(a)*	*1990-91p*	*1991-92(b)*
1 Current outlays	*65,591*	*71,175*	*75,747*	*78,591*	*84,621*	*92,412*	*99,807*
11 Final consumption expenditure	14,480	15,898	16,472	17,485	18,691	20,732	22,159
12 Requited current transfer payments	7,070	7,963	7,651	7,459	7,346	6,161	6,394
13 Unrequited current transfer payments	44,041	47,314	51,625	53,648	58,584	65,518	71,254
131 Subsidies paid	1,910	1,746	1,964	1,902	2,036	2,997	2,667
1311 to Commonwealth public trading enterprises	370	201	447	338	364	1,271	740
1312 to other enterprises	1,540	1,546	1,517	1,564	1,671	1,726	1,927
132 Personal benefit payments	22,343	24,176	26,923	28,412	31,335	36,047	39,909
133 Current grants	19,788	21,391	22,738	23,329	25,206	26,470	28,668
1331 to non-profit institutions	972	1,090	1,012	1,168	1,202	1,184	1,490
1332 to foreign governments and organisations	855	824	849	932	1,083	1,052	1,110
1333 to State and local governments	17,961	19,477	20,877	21,229	22,922	24,234	26,068
134 Other current transfer payments	—	—	—	5	7	5	9
2 Capital outlays	*5,420*	*5,230*	*3,683*	*4,173*	*3,747*	*4,239*	*2,466*
21 Gross fixed capital expenditure	1,047	1,200	1,172	1,029	1,128	1,301	1,463
211 Expenditure on new fixed assets	1,160	1,338	1,373	1,164	1,237	1,349	1,505
212 Expenditure on secondhand fixed assets (net)(c)	–113	–138	–201	–135	–110	–48	–41
22 Increase in stocks(c)	13	–35	1	–19	10	41	28
23 Expenditure on land and intangible assets (net)(c)	–90	–85	–393	–79	74	–48	2
24 Capital transfer payments	3,627	3,617	3,449	3,478	3,867	4,560	3,875
241–242 Capital grants	3,627	3,617	3,449	3,478	3,867	4,560	3,875
— to Commonwealth public trading enterprises	13	17	18	21	9	3	10
— to State and local governments	3,247	3,250	3,038	3,042	3,506	4,308	3,587
— to other sectors	367	351	393	414	352	249	277
243 Other capital transfer payments	—	—	—	—	—	—	—
25 Advances paid (net)	823	532	–546	–236	–1,332	–1,615	–2,902
— to Commonwealth public trading enterprises	–95	–114	–115	–21	–275	–332	283
— to State and local governments	786	546	–46	–111	–485	–1,858	–2,691
— to other sectors(c)	133	100	–385	–104	–572	575	–494
3 Revenue and grants received	*65,186*	*73,591*	*81,764*	*89,062*	*96,224*	*98,598*	*97,450*
31 Taxes, fees and fines	59,181	66,836	75,484	84,069	91,370	93,512	91,580
33–34 Property income and other revenue	6,005	6,756	6,280	4,993	4,855	5,086	5,870
331 Income from Commonwealth public trading enterprises	83	97	124	70	279	452	464
332 Income from Commonwealth public financial enterprises	2,025	2,725	1,981	633	567	687	1,962
333 Interest received	3,453	3,587	3,666	3,721	3,499	3,331	3,062
— from Commonwealth public trading enterprises	819	782	789	797	637	569	502
— from State and local governments on advances	2,330	2,426	2,479	2,467	2,534	2,466	2,269
— other	303	378	398	457	328	296	290
334–34 Other property income and other revenue	444	347	509	569	509	616	383
4 Financing transactions (ETF 1 and ETF 2 minus ETF 3)(d)	*5,825*	*2,813*	*–2,333*	*–6,298*	*–7,856*	*–1,947*	*4,822*
41 Net advances received	—	—	—	—	—	—	—
42 Net domestic borrowing	4,301	2,735	–2,579	–2,358	–5,787	2,538	5,950
43 Net borrowing from abroad	1,271	724	–1,373	–3,186	–2,672	–2,052	
47 Increase in provisions	221	301	–28	–170	–90	–908	–1,140
44–46, 48–49 Other financing transactions(d)	32	–946	1,647	–583	693	–1,525	13
Net financing requirement (ETF 4 minus ETF 47)(d)	*5,604*	*2,513*	*–2,305*	*–6,128*	*–7,766*	*–1,039*	*5,963*

(a) The ACT became self-governing on 11 May 1989. In these statistics it is included with the Commonwealth sector to 1988-89 and with the State sector from 1989-90. (b) Forward estimate. For further details refer to page 11. (c) Includes major asset sales of $1,056 in 1987-88, $528m in 1988-89, $1,068m in 1989-90, $162m in 1990-91 and $625m in 1991-92. (d) Calculated as a residual. For further explanation refer to pages 2 and 3.

TABLE 14. AUSTRALIA — FINANCIAL TRANSACTIONS OF COMMONWEALTH PUBLIC TRADING ENTERPRISES SECTOR
($ million)

Economic transactions framework code and title	*1985-86*	*1986-87*	*1987-88*	*1988-89*	*1989-90(a)*	*1990-91p*	*1991-92(b)*
1 Current outlays	*1,821*	*1,875*	*2,489*	*2,377*	*2,786*	*3,221*	*3,897*
12 Required current transfer payments	1,774	1,828	2,400	2,263	2,653	3,056	2,979
121 Interest payments	1,691	1,731	2,276	2,194	2,376	2,607	2,519
— to Commonwealth general government	819	782	794	802	643	575	508
— to other sectors	872	949	1,482	1,392	1,734	2,032	2,011
122 Income transferred to Commonwealth general government	83	97	124	69	277	450	460
123 Land rent,royalties and dividends paid	—	—	—	—	—	—	—
13 Unrequited current transfer payments	47	47	90	114	133	165	918
2 Capital outlays	*2,945*	*2,732*	*2,373*	*3,517*	*7,772*	*5,105*	*4,603*
21 Gross fixed capital expenditure	3,082	3,269	2,731	3,145	4,949	4,597	4,849
211 Expenditure on new fixed assets	3,336	3,430	2,977	3,817	5,225	5,394	5,333
212 Expenditure on secondhand fixed assets (net)	-254	-161	-246	-672	-276	-797	-484
22 Increase in stocks	-295	-577	-395	195	2,741	385	-342
23 Expenditure on land and intangible assets (net)	29	33	37	178	82	124	96
24 Capital transfer payments	—	—	—	—	—	—	—
25 Advances paid (net)	129	7	—	—	—	—	—
3 Revenue and grants received	*2,696*	*1,841*	*3,842*	*4,449*	*3,314*	*3,420*	*5,714*
32 Net operating surpluses	2,322	1,453	3,294	3,711	2,592	2,869	5,318
321 Operating revenue	15,231	16,200	18,425	20,292	21,801	23,771	24,419
3213 Subsidies received	370	201	447	338	364	1,271	740
3211 Other operating revenue	14,860	16,000	17,978	19,954	21,437	22,501	23,679
322 Operating expenditure	12,909	14,747	15,131	16,580	19,209	20,903	19,101
33–34 Property income and other revenue	361	371	530	716	713	548	386
333 Interest received	361	371	520	696	699	533	369
334–34 Other property income and other revenue	—	—	10	20	13	15	17
35 Grants received from Commonwealth general government	13	17	18	21	9	3	10
4 Financing transactions (ETF 1 and ETF 2 minus ETF 3)(c)	*2,070*	*2,766*	*1,020*	*1,446*	*7,244*	*4,907*	*2,785*
41 Net advances received	-95	-114	-115	-21	-275	-332	283
42 Net domestic borrowing	1,014	1,579	377	409	2,133	3,277	-246
43 Net borrowing from abroad	-302	1,022	21	1,044	1,048	-257	
47 Increase in provisions	1,118	1,401	1,892	2,188	2,275	2,399	2,380
471 for depreciation	1,051	1,198	1,669	2,062	2,053	2,402	2,445
472 for superannuation	-105	-60	-51	-29	-51	-104	-110
473 other	172	262	274	155	273	101	45
44–46, 48–49 Other financing transactions(c)	335	-1,122	-1,155	-2,174	2,062	-180	369
Deficit (ETF 4 minus ETF 47)(c)	*952*	*1,365*	*-871*	*-743*	*4,969*	*2,508*	*405*
Net financing requirement (ETF 4 minus ETFs 41, 47)(c)	*1,047*	*1,479*	*-757*	*-721*	*5,244*	*2,840*	*123*

(a) The ACT became self-governing on 11 May 1989. In these statistics it is included with the Commonwealth sector to 1988-89 and with the State sector from 1989-90. (b) Forward estimate. For further details refer to page 11. (c) Calculated as a residual. For further explanation refer to pages 2 and 3.

TABLE 15. AUSTRALIA — FINANCIAL TRANSACTIONS OF COMMONWEALTH GOVERNMENT
($ million)

Economic transactions framework code and title	*1985-86*	*1986-87*	*1987-88*	*1988-89*	*1989-90(a)*	*1990-91p*	*1991-92(b)*
1 Current outlays	*66,450*	*72,101*	*77,230*	*79,985*	*86,354*	*94,443*	*101,818*
11 General government final consumption expenditure	14,480	15,898	16,472	17,485	18,691	20,732	22,159
12 Requited current transfer payments	7,928	8,889	9,131	8,850	9,079	8,193	8,405
13 Unrequited current transfer payments	44,041	47,314	51,626	53,650	58,584	65,518	71,254
131 Subsidies paid to enterprises	1,910	1,746	1,964	1,902	2,036	2,997	2,667
132 Personal benefit payments	22,343	24,176	26,923	28,412	31,335	36,047	39,909
133 Current grants	19,788	21,391	22,739	23,331	25,206	26,470	28,668
1331 to non-profit institutions	972	1,090	1,014	1,170	1,202	1,184	1,490
1332 to foreign governments and organisations	855	824	849	932	1,083	1,052	1,110
1333 to State and local governments	17,961	19,477	20,877	21,229	22,922	24,234	26,068
134 Other current transfer payments	—	—	—	5	7	5	9
2 Capital outlays	*8,448*	*8,059*	*6,153*	*7,690*	*11,785*	*9,673*	*6,776*
21 Gross fixed capital expenditure	4,129	4,469	3,903	4,174	6,076	5,898	6,312
211 Expenditure on new fixed assets	4,496	4,768	4,350	4,981	6,462	6,743	6,837
212 Expenditure on secondhand fixed assets (net)(c)	-367	-299	-446	-807	-386	-845	-525
22 Increase in stocks(c)	-282	-612	-395	176	2,751	426	-314
23 Expenditure on land and intangible assets (net)(c)	-60	-52	-356	99	157	75	98
24 Capital transfer payments	3,614	3,600	3,431	3,457	3,858	4,557	3,864
241–242 Capital grants	3,614	3,600	3,431	3,457	3,858	4,557	3,864
— to State and local governments	3,247	3,250	3,038	3,042	3,506	4,308	3,587
— to other sectors	367	351	393	414	352	249	277
243 Other capital transfer payments	—	—	—	—	—	—	—
25 Advances paid (net)	1,048	653	-431	-215	-1,057	-1,283	-3,184
— to State and local governments	786	546	-46	-111	-485	-1,858	-2,691
— to other sectors(c)	262	107	-385	-104	-572	575	-494
3 Revenue and grants received	*66,907*	*74,467*	*84,581*	*92,505*	*98,474*	*100,823*	*101,265*
31 Taxes, fees and fines	59,134	66,789	75,396	83,958	91,237	93,347	90,662
32 Net operating surpluses of public trading enterprises	2,322	1,453	3,294	3,711	2,592	2,869	5,318
33–34 Property income and other revenue	5,451	6,225	5,891	4,836	4,645	4,607	5,285
332 Income from Commonwealth public financial enterprises	2,025	2,725	1,981	633	567	687	1,962
333 Interest received	2,981	3,153	3,391	3,614	3,556	3,289	2,923
— from State and local governments on advances	2,330	2,426	2,479	2,467	2,534	2,466	2,269
— other	651	727	912	1,147	1,022	822	653
334–34 Other property income and other revenue	444	348	519	589	522	632	401
4 Financing transactions (ETF 1 and ETF 2 minus ETF 3)(d)	*7,990*	*5,692*	*-1,198*	*-4,829*	*-335*	*3,294*	*7,329*
41 Net advances received	—	—	—	—	—	—	—
42 Net domestic borrowing	5,329	4,304	-2,201	-1,951	-3,663	5,779	5,691
43 Net borrowing from abroad	969	1,746	-1,352	-2,142	-1,624	-2,310	
47 Increase in provisions	1,339	1,701	1,864	2,018	2,185	1,491	1,240
44–46, 48–49 Other financing transactions(d)	352	-2,059	491	-2,754	2,766	-1,667	397
Net financing requirement (ETF4 minus ETF47)(d)	*6,651*	*3,991*	*-3,062*	*-6,847*	*-2,520*	*1,803*	*6,089*

(a) The ACT became self-governing on 11 May 1989. In these statistics it is included with the Commonwealth sector to 1988-89 and with the State sector from 1989-90. (b) Forward estimate. For further details refer to page 11. (c) Includes major asset sales of $1,056 in 1987-88, $528m in 1988-89, $1,068m in 1989-90, $162m in 1990-91 and $625m in 1991-92. (d) Calculated as a residual. For further explanation refer to pages 2 and 3.

TABLE 16. NEW SOUTH WALES — FINANCIAL TRANSACTIONS OF STATE GENERAL GOVERNMENT SECTOR
($ million)

Economic transactions framework code and title	*1985-86*	*1986-87*	*1987-88*	*1988-89*	*1989-90*	*1990-91p*	*1991-92(a)*
1 Current outlays	*10,679*	*11,831*	*13,093*	*14,650*	*16,511*	*18,061*	*19,043*
11 Final consumption expenditure	7,449	8,292	9,152	10,006	11,046	11,872	12,735
12 Required current transfer payments	1,002	1,110	1,263	1,844	2,860	2,967	2,869
121 Interest payments	1,002	1,110	1,263	1,844	2,860	2,967	2,869
— to Commonwealth government on advances	756	782	801	801	819	798	746
— other	246	327	463	1,043	2,041	2,168	2,123
13 Unrequited current transfer payments	2,227	2,430	2,677	2,800	2,605	3,222	3,439
131 Subsidies paid	995	1,077	1,231	1,266	897	1,057	1,126
1311 to public trading enterprises	881	945	1,122	1,146	776	896	906
1312 to other enterprises	114	132	109	120	121	161	220
132 Personal benefit payments	381	429	461	505	603	827	842
133 Current grants	852	921	980	1,029	1,104	1,338	1,471
1331 to non-profit institutions	583	648	681	757	830	944	1,043
1333 to local governments	269	273	300	272	274	394	428
134 Other current transfer payments	—	3	5	—	—	—	—
2 Capital outlays	*1,948*	*2,445*	*2,334*	*1,890*	*2,679*	*2,291*	*959*
21 Gross fixed capital expenditure	1,458	1,735	1,754	1,666	1,957	1,619	1,645
211 Expenditure on new fixed assets	1,412	1,731	1,813	1,654	1,880	1,865	1,971
212 Expenditure on secondhand fixed assets (net)	45	4	-59	12	77	-246	-326
22 Increase in stocks	7	11	20	13	19	26	16
23 Expenditure on land and intangible assets (net)	43	10	-70	-244	-111	93	-4
24 Capital transfer payments	356	435	440	455	788	896	1,031
241–242 Capital grants	356	435	440	455	788	896	1,031
— to State public trading enterprises	241	322	245	235	575	731	844
— to local governments	76	70	163	177	182	128	148
— to other sectors	39	43	32	43	31	37	40
243 Other capital transfer payments	—	—	—	—	—	—	—
25 Advances paid (net)	85	254	190	-1	26	-344	-1,730(b)
— to State public trading enterprises	46	196	155	-6	-57	-452	-30
— to local governments	2	—	3	12	12	—	—
— to other sectors	38	57	32	-6	71	109	-1,700(b)
3 Revenue and grants received	*12,113*	*13,235*	*15,010*	*16,836*	*18,404*	*19,507*	*20,827*
31 Taxes, fees and fines	4,699	5,304	6,413	7,578	8,112	8,464	9,431
33–34 Property income and other revenue	833	833	1,028	1,645	2,249	2,435	2,485
331 Income from State public trading enterprises	15	14	45	100	121	314	700
332 Income from State public financial enterprises	98	87	84	162	148	114	99
333 Interest received	492	479	614	1,071	1,538	1,550	1,312
— from public trading enterprises	199	204	220	221	234	183	134
— from other sectors	293	274	394	850	1,304	1,367	1,178
334–34 Other property income and other revenue	229	253	285	313	442	458	374
35 Grants received	6,581	7,097	7,569	7,614	8,042	8,608	8,910
4 Financing transactions (ETF 1 and ETF 2 minus ETF 3)(c)	*514*	*1,042*	*417*	*-297*	*786*	*844*	*-825*
41 Net advances received	217	148	11	-39	-112	-401	-905
42 Net domestic borrowing	668	1,105	980	66	-404	-412	38
43 Net borrowing from abroad	162	88	44	971	795	2,576	
47 Increase in provisions	9	13	15	176	159	1	-2
44–46, 48–49 Other financing transactions(c)	-542	-313	-633	-1,471	350	-920	45
Deficit (ETF 4 minus ETF 47)(c)	*504*	*1,028*	*402*	*-473*	*628*	*843*	*-823*
Net financing requirement (ETF4 minus ETFs 41, 47)(c)	*287'*	*880*	*390*	*-433*	*740*	*1,244*	*83*

(a) Forward estimate. For further details refer to page 11. (b) Includes sale of business assets of $1,750m. (c) Calculated as a residual. For further explanation refer to pages 2 and 3.

TABLE 17. NEW SOUTH WALES — FINANCIAL TRANSACTIONS OF STATE PUBLIC TRADING ENTERPRISES SECTOR
($ million)

Economic transactions framework code and title	*1985-86*	*1986-87*	*1987-88*	*1988-89*	*1989-90*	*1990-91p*	*1991-92(a)*
1 Current outlays	*1,244*	*1,468*	*1,800*	*2,010*	*1,682*	*1,847*	*2,178*
12 Requited current transfer payments	1,237	1,461	1,758	1,953	1,639	1,742	2,041
121 Interest payments	1,188	1,393	1,667	1,799	1,410	1,325	1,238
— to State general government	199	204	220	221	234	183	134
— to other sectors	989	1,189	1,447	1,578	1,176	1,142	1,104
122 Income transferred to general government	15	14	45	100	121	314	700
123 Land rent,royalties and dividends paid	34	53	46	54	108	104	102
13 Unrequited current transfer payments	8	8	42	57	43	105	137
2 Capital outlays	*2,085*	*2,430*	*2,028*	*1,055*	*1,227*	*1,749*	*2,154*
21 Gross fixed capital expenditure	2,012	2,254	1,858	1,308	1,256	1,743	2,260
211 Expenditure on new fixed assets	2,055	2,266	1,857	1,489	1,714	1,970	2,480
212 Expenditure on secondhand fixed assets (net)	–43	–11	1	–181	–458	–227	–220
22 Increase in stocks	22	104	20	–44	19	–85	–61
23 Expenditure on land and intangible assets (net)	8	–43	122	–290	–134	5	–76
24 Capital transfer payments	55	98	79	82	93	54	32
241–242 Capital grants	55	98	79	82	93	30	32
243 Other capital transfer payments	—	—	—	—	—	25	—
25 Advances paid (net)	–13	17	–51	–1	–7	32	—
254 to local government	—	—	—	—	—	—	—
251–253 to other sectors	–13	17	–51	–1	–7	32	—
3 Revenue and grants received	*1,689*	*1,868*	*2,119*	*2,050*	*2,510*	*2,940*	*3,065*
32 Net operating surpluses	1,123	1,192	1,506	1,351	1,514	1,824	1,925
321 Operating revenue	6,762	7,206	7,805	7,775	8,079	9,487	11,430
3213 Subsidies received	882	945	1,122	1,146	776	895	906
3211 Other operating revenue	5,880	6,261	6,683	6,629	7,302	8,592	10,524
322 Operating expenditure	5,639	6,014	6,300	6,424	6,565	7,663	9,506
33–34 Property income and other revenue	325	355	368	397	422	386	296
333 Interest received	242	269	243	254	329	279	193
334–34 Other property income and other revenue	83	86	125	143	92	107	103
35 Grants received from State general government	241	322	245	303	575	731	844
4 Financing transactions (ETF 1 and ETF 2 minus ETF 3)(b)	*1,641*	*2,030*	*1,709*	*1,015*	*399*	*656*	*1,267*
41 Net advances received	46	196	155	–6	–57	–452	–30
42 Net domestic borrowing	1,129	941	1,493	1,366	–843	–548	–248
43 Net borrowing from abroad	16	–145	–515	–715	–134	—	
47 Increase in provisions	640	663	680	1,364	1,078	1,023	1,399
471 for depreciation	453	495	490	891	926	1,178	1,396
472 for superannuation	45	61	217	227	–2	77	106
473 other	142	107	–27	246	154	–232	–102
44–46, 48–49 Other financing transactions(b)	–190	374	–104	–994	354	633	146
Deficit (ETF 4 minus ETF 47)(b)	*1,001*	*1,366*	*1,029*	*–349*	*–680*	*–368*	*–132*
Net financing requirement (ETF4 minus ETFs 41, 47)(b)	*955*	*1,170*	*874*	*–343*	*–623*	*85*	*–102*

(a) Forward estimate. For further details refer to page 11. (b) Calculated as a residual. For further explanation refer to pages 2 and 3.

TABLE 18. NEW SOUTH WALES — FINANCIAL TRANSACTIONS OF STATE GOVERNMENT
($ million)

Economic transactions framework code and title	*1985-86*	*1986-87*	*1987-88*	*1988-89*	*1989-90*	*1990-91p*	*1991-92(a)*
1 Current outlays	*11,675*	*13,058*	*14,558*	*16,273*	*17,755*	*19,207*	*20,218*
11 General government final consumption expenditure	7,449	8,292	9,152	10,006	11,046	11,872	12,735
12 Required current transfer payments	1,998	2,337	2,723	3,446	4,078	4,081	3,983
121 Interest payments	1,964	2,284	2,677	3,391	3,969	3,977	3,881
— to Commonwealth government on advances	756	782	801	801	819	798	746
— other	1,208	1,501	1,877	2,591	3,151	3,179	3,135
123 Land rent, royalties and dividends paid	34	53	46	54	108	104	103
13 Unrequited current transfer payments	2,227	2,430	2,683	2,821	2,631	3,253	3,500
131 Subsidies paid to enterprises	995	1,077	1,231	1,266	897	1,057	1,126
132 Personal benefit payments	381	429	461	505	603	827	842
133 Current grants	852	921	986	1,050	1,131	1,369	1,532
1331 to non-profit institutions	583	648	686	779	857	975	1,104
1333 to local governments	269	273	300	272	274	394	428
134 Other current transfer payments	—	3	5	—	—	—	—
2 Capital outlays	*3,739*	*4,334*	*3,888*	*2,634*	*3,294*	*3,709*	*2,267*
21 Gross fixed capital expenditure	3,470	3,989	3,611	2,974	3,213	3,361	3,906
211 Expenditure on new fixed assets	3,468	3,997	3,669	3,143	3,594	3,835	4,451
212 Expenditure on secondhand fixed assets (net)	2	-8	-58	-169	-381	-473	-546
22 Increase in stocks	28	115	40	-31	38	-59	-46
23 Expenditure on land and intangible assets (net)	51	-33	52	-533	-245	98	-80
24 Capital transfer payments	162	189	200	219	211	168	188
241-242 Capital grants	162	189	200	219	211	168	188
— to local governments	115	148	163	177	182	128	148
— to other sectors	47	41	37	42	29	39	40
243 Other capital transfer payments	—	—	—	—	—	—	—
25 Advances paid (net)	27	74	-15	5	76	141	-1,700(b)
— to local governments	2	—	3	12	12	—	—
— to other sectors	25	74	-18	-7	64	141	-1,700(b)
3 Revenue and grants received	*13,305*	*14,518*	*16,475*	*18,185*	*19,810*	*20,964*	*22,014*
31 Taxes, fees and fines	4,699	5,304	6,413	7,578	8,112	8,464	9,431
32 Net operating surpluses of public trading enterprises	1,123	1,193	1,506	1,351	1,514	1,824	1,925
33-34 Property income and other revenue	918	954	1,099	1,693	2,253	2,169	1,855
332 Income from public financial enterprises	98	87	84	162	148	114	99
333 Interest received	508	528	605	1,076	1,571	1,515	1,279
334-34 Other property income and other revenue	312	339	409	455	534	540	477
35 Grants received	6,565	7,067	7,458	7,564	7,931	8,507	8,803
4 Financing transactions (ETF 1 and ETF 2 minus ETF 3)(c)	*2,109*	*2,874*	*1,971*	*722*	*1,238*	*1,952*	*472*
41 Net advances received	217	148	11	-39	-112	-401	-905
42 Net domestic borrowing	1,774	1,971	2,433	1,236	-1,306	-957	-197
43 Net borrowing from abroad	178	-57	-471	257	661	2,576	
47 Increase in provisions	649	677	696	1,540	1,237	1,024	1,397
44-46, 48-49 Other financing transactions(c)	-710	135	-698	-2,272	759	-291	177
Deficit (ETF 4 minus ETF 47)(c)	*1,459*	*2,197*	*1,275*	*-818*	*1*	*928*	*-925*
Net financing requirement (ETF4 minus ETFs 41, 47)(c)	*1,242*	*2,049*	*1,264*	*-779*	*114*	*1,329*	*-19*

(a) Forward estimate. For further details refer to page 11. (b) Includes sale of business assets of $1,750m. (c) Calculated as a residual. For further explanation refer to pages 2 and 3.

TABLE 19. VICTORIA — FINANCIAL TRANSACTIONS OF STATE GENERAL GOVERNMENT SECTOR
($ million)

Economic transactions framework code and title	*1985-86*	*1986-87*	*1987-88*	*1988-89*	*1989-90*	*1990-91p*	*1991-92(a)*
1 Current outlays	*8,484*	*9,405*	*10,220*	*11,170*	*12,229*	*13,012*	*14,428*
11 Final consumption expenditure	5,923	6,479	7,051	7,635	8,334	8,921	9,660
12 Required current transfer payments	715	801	1,142	1,285	1,498	1,634	1,865
121 Interest payments	715	801	1,142	1,285	1,498	1,634	1,865
— to Commonwealth government on advances	573	597	612	612	624	584	518
— other	142	204	530	673	874	1,050	1,347
13 Unrequited current transfer payments	1,845	2,124	2,028	2,251	2,397	2,457	2,903
131 Subsidies paid	868	1,084	871	953	1,000	1,079	1,317
1311 to public trading enterprises	772	1,018	807	902	952	1,018	1,050
1312 to other enterprises	96	66	64	51	48	61	267
132 Personal benefit payments	123	126	184	236	252	166	160
133 Current grants	854	909	969	1,062	1,144	1,212	1,426
1331 to non-profit institutions	571	628	653	728	789	812	906
1333 to local governments	283	281	316	334	355	399	520
134 Other current transfer payments	—	5	4	—	—	—	—
2 Capital outlays	*1,255*	*1,480*	*1,343*	*1,400*	*1,126*	*493*	*472*
21 Gross fixed capital expenditure	915	889	800	817	855	844	626
211 Expenditure on new fixed assets	926	975	968	1,006	1,009	954	1,015
212 Expenditure on secondhand fixed assets (net)	-12	-87	-167	-189	-154	-110	-389
22 Increase in stocks	11	-4	-2	-1	-2	-1	—
23 Expenditure on land and intangible assets (net)	-13	17	17	22	32	33	27
24 Capital transfer payments	310	253	292	325	450	449	418
241–242 Capital grants	310	253	291	324	450	447	417
— to State public trading enterprises	127	124	125	135	233	225	227
— to local governments	118	91	115	131	145	147	61
— to other sectors	65	38	51	58	72	75	129
243 Other capital transfer payments	—	—	—	—	—	1	1
25 Advances paid (net)	33	325	236	237	-210	-831(b)	-599(b)
— to State public trading enterprises	34	309	230	225	-203	-167	27
— to local governments	2	—	-1	1	-4	-1	-2
— to other sectors	-3	16	7	12	-3	-664(b)	-624(b)
3 Revenue and grants received	*9,063*	*9,808*	*10,653*	*11,504*	*12,242*	*13,322*	*13,986*
31 Taxes, fees and fines	3,445	3,888	4,436	5,066	5,437	5,802	6,399
33–34 Property income and other revenue	515	526	559	684	733	669	801
331 Income from State public trading enterprises	181	175	221	237	285	292	423
332 Income from State public financial enterprises	56	70	75	117	113	35	35
333 Interest received	191	191	154	212	220	232	214
— from public trading enterprises	137	149	119	115	113	112	98
— from other sectors	54	43	35	96	107	120	116
334–34 Other property income and other revenue	87	89	109	118	115	110	128
35 Grants received	5,103	5,394	5,659	5,753	6,071	6,851	6,786
4 Financing transactions (ETF 1 and ETF 2 minus ETF 3)(c)	*675*	*1,077*	*910*	*1,066*	*1,113*	*183*	*913*
41 Net advances received	177	117	13	-7	-82	-731	-687
42 Net domestic borrowing	441	892	652	1,040	716	1,268	1,516
43 Net borrowing from abroad	—	65	331	303	258	329	
47 Increase in provisions	47	42	50	45	42	53	50
44–46, 48–49 Other financing transactions(c)	10	-38	-136	-315	178	-737	34
Deficit (ETF 4 minus ETF 47)(c)	*628*	*1,035*	*860*	*1,022*	*1,071*	*130*	*863*
Net financing requirement (ETF4 minus ETFs 41, 47)(c)	*451*	*919*	*847*	*1,028*	*1,152*	*861*	*1,550*

(a) Forward estimate. For further details refer to page 11. (b) Includes sales of business assets of $1,600m in 1990-91 and $500m in 1991-92. (c) Calculated as a residual. For further explanation refer to pages 2 and 3.

TABLE 20. VICTORIA — FINANCIAL TRANSACTIONS OF STATE PUBLIC TRADING ENTERPRISES SECTOR
($ million)

Economic transactions framework code and title	*1985-86*	*1986-87*	*1987-88*	*1988-89*	*1989-90*	*1990-91p*	*1991-92(a)*
1 Current outlays	*1,917*	*2,128*	*2,082*	*2,143*	*2,327*	*2,474*	*2,684*
12 Required current transfer payments	1,863	2,056	2,002	2,049	2,209	2,347	2,562
121 Interest payments	1,682	1,881	1,776	1,793	1,903	2,028	2,102
— to State general government	137	149	119	115	113	112	98
— to other sectors	1,544	1,732	1,657	1,677	1,790	1,916	2,004
122 Income transferred to general government	181	175	221	237	285	292	423
123 Land rent,royalties and dividends paid	—	—	5	19	22	27	36
13 Unrequited current transfer payments	54	72	80	94	117	127	123
2 Capital outlays	*1,721*	*1,712*	*1,735*	*1,675*	*2,070*	*1,356*	*1,569*
21 Gross fixed capital expenditure	1,703	1,670	1,614	1,797	2,064	1,491	1,647
211 Expenditure on new fixed assets	1,752	1,759	1,730	1,917	2,200	1,769	1,803
212 Expenditure on secondhand fixed assets (net)	-49	-89	-116	-120	-136	-278	-156
22 Increase in stocks	21	23	35	33	38	-37	-26
23 Expenditure on land and intangible assets (net)	-28	-11	60	-125	33	13	-14
24 Capital transfer payments	16	10	6	1	3	—	—
241–242 Capital grants	—	—	—	—	—	—	—
243 Other capital transfer payments	16	10	6	1	3	—	—
25 Advances paid (net)	9	20	21	-32	-67	-110	-39
254 to local government	—	—	—	-6	—	—	—
251–253 to other sectors	9	20	21	-26	-67	-110	-39
3 Revenue and grants received	*1,466*	*1,988*	*2,009*	*2,270*	*2,510*	*2,502*	*2,553*
32 Net operating surpluses	1,005	1,501	1,512	1,643	1,746	1,841	1,925
321 Operating revenue	4,996	5,688	6,058	6,774	7,376	7,752	8,157
3213 Subsidies received	771	1,018	807	901	952	1,019	1,050
3211 Other operating revenue	4,225	4,670	5,251	5,873	6,424	6,734	7,107
322 Operating expenditure	3,990	4,186	4,545	5,131	5,631	5,911	6,232
33–34 Property income and other revenue	334	363	372	491	532	436	401
333 Interest received	195	205	184	233	270	197	163
334–34 Other property income and other revenue	138	158	189	258	261	239	238
35 Grants received from State general government	127	124	125	135	233	225	227
4 Financing transactions (ETF 1 and ETF 2 minus ETF 3)(b)	*2,172*	*1,853*	*1,808*	*1,548*	*1,886*	*1,328*	*1,700*
41 Net advances received	34	309	230	225	-203	-167	27
42 Net domestic borrowing	1,303	799	346	834	1,036	409	265
43 Net borrowing from abroad	350	-3	-32	-353	101	19	
47 Increase in provisions	654	683	660	765	897	930	1,009
471 for depreciation	447	495	554	624	728	824	871
472 for superannuation	116	97	66	107	167	110	136
473 other	91	92	40	34	2	-4	2
44–46, 48–49 Other financing transactions(b)	-169	64	604	77	55	137	399
Deficit (ETF 4 minus ETF 47)(b)	*1,518*	*1,170*	*1,148*	*783*	*989*	*398*	*690*
Net financing requirement (ETF4 minus ETFs 41, 47)(b)	*1,485*	*861*	*918*	*558*	*1,192*	*565*	*664*

(a) Forward estimate. For further details refer to page 11. (b) Calculated as a residual. For further explanation refer to pages 2 and 3.

TABLE 21. VICTORIA — FINANCIAL TRANSACTIONS OF STATE GOVERNMENT
($ million)

Economic transactions framework code and title	*1985-86*	*1986-87*	*1987-88*	*1988-89*	*1989-90*	*1990-91p*	*1991-92(a)*
1 Current outlays	*10,077*	*11,203*	*11,957*	*12,955*	*14,147*	*15,080*	*16,588*
11 General government final consumption expenditure	5,923	6,479	7,051	7,635	8,334	8,921	9,660
12 Requited current transfer payments	2,254	2,527	2,796	2,976	3,299	3,576	3,903
121 Interest payments	2,254	2,527	2,791	2,957	3,278	3,548	3,867
— to Commonwealth government on advances	573	597	612	612	624	584	518
— other	1,681	1,930	2,179	2,345	2,653	2,964	3,349
123 Land rent, royalties and dividends paid	—	—	5	19	22	27	36
13 Unrequited current transfer payments	1,899	2,197	2,111	2,345	2,514	2,584	3,025
131 Subsidies paid to enterprises	868	1,084	871	953	1,000	1,079	1,317
132 Personal benefit payments	123	126	184	236	252	166	160
133 Current grants	909	981	1,052	1,156	1,261	1,338	1,549
1331 to non-profit institutions	626	700	736	822	906	939	1,028
1333 to local governments	283	281	316	334	355	399	520
134 Other current transfer payments	–1	5	4	—	—	—	—
2 Capital outlays	*2,815*	*2,760*	*2,724*	*2,714*	*3,166*	*1,791*	*1,787*
21 Gross fixed capital expenditure	2,617	2,559	2,415	2,614	2,919	2,334	2,273
211 Expenditure on new fixed assets	2,678	2,735	2,698	2,924	3,209	2,722	2,818
212 Expenditure on secondhand fixed assets (net)	–61	–176	–283	–310	–290	–388	–545
22 Increase in stocks	31	19	32	32	37	–38	–26
23 Expenditure on land and intangible assets (net)	–41	7	77	–103	65	46	14
24 Capital transfer payments	200	139	173	191	220	223	191
241–242 Capital grants	200	139	173	191	220	223	191
— to local governments	118	91	115	131	145	147	61
— to other sectors	65	38	51	58	72	75	129
243 Other capital transfer payments	16	10	6	1	3	1	1
25 Advances paid (net)	9	36	26	–20	–74	–774(b)	–665(b)
— to local governments	2	—	–2	–5	–4	–1	–2
— to other sectors	6	36	28	–15	–70	–774(b)	–663(b)
3 Revenue and grants received	*10,079*	*11,342*	*12,193*	*13,281*	*14,112*	*15,193*	*15,789*
31 Taxes, fees and fines	3,446	3,889	4,436	5,067	5,438	5,802	6,399
32 Net operating surpluses of public trading enterprises	1,005	1,501	1,512	1,643	1,746	1,841	1,925
33–34 Property income and other revenue	525	558	583	818	856	698	679
332 Income from public financial enterprises	56	70	75	117	113	35	35
333 Interest received	244	241	211	324	367	315	277
334–34 Other property income and other revenue	225	247	297	377	376	349	367
35 Grants received	5,103	5,394	5,662	5,753	6,071	6,851	6,786
4 Financing transactions (ETF 1 and ETF 2 minus ETF 3)(c)	*2,813*	*2,620*	*2,487*	*2,389*	*3,202*	*1,678*	*2,587*
41 Net advances received	178	117	15	–9	–82	–731	–687
42 Net domestic borrowing	1,746	1,690	1,007	1,720	1,601	1,695	1,781
43 Net borrowing from abroad	350	62	298	–50	359	349	
47 Increase in provisions	701	725	709	810	939	983	1,059
44–46, 48–49 Other financing transactions(c)	–162	26	458	–82	385	–618	433
Deficit (ETF 4 minus ETF 47)(c)	*2,113*	*1,896*	*1,778*	*1,579*	*2,262*	*695*	*1,527*
Net financing requirement (ETF4 minus ETFs 41, 47)(c)	*1,935*	*1,778*	*1,763*	*1,588*	*2,345*	*1,425*	*2,214*

(a) Forward estimate. For further details refer to page 11. (b) Includes sales of business assets of $1,600m in 1990-91 and $500m in 1991-92. (c) Calculated as a residual. For further explanation refer to pages 2 and 3.

TABLE 22. QUEENSLAND — FINANCIAL TRANSACTIONS OF STATE GENERAL GOVERNMENT SECTOR
($ million)

Economic transactions framework code and title	*1985-86*	*1986-87*	*1987-88*	*1988-89*	*1989-90*	*1990-91p*	*1991-92(a)*
1 Current outlays	*4,563*	*4,916*	*5,434*	*5,710*	*6,575*	*7,173*	*8,088*
11 Final consumption expenditure	3,371	3,694	4,118	4,389	4,805	5,239	5,910
12 Required current transfer payments	682	680	699	661	1,012	1,058	1,161
121 Interest payments	682	680	699	661	1,012	1,058	1,161
— to Commonwealth government on advances	292	309	315	315	325	315	293
— other	391	371	384	345	687	743	868
13 Unrequited current transfer payments	509	542	617	661	759	875	1,017
131 Subsidies paid	46	44	64	73	70	90	81
1311 to public trading enterprises	26	21	24	27	31	53	46
1312 to other enterprises	20	23	40	46	40	37	36
132 Personal benefit payments	68	79	93	96	102	118	136
133 Current grants	395	415	454	486	559	634	767
1331 to non-profit institutions	282	296	330	370	433	512	640
1333 to local governments	113	120	124	116	126	123	127
134 Other current transfer payments	—	4	6	5	27	33	33
2 Capital outlays	*1,296*	*1,330*	*1,104*	*1,190*	*1,425*	*1,442*	*1,744*
21 Gross fixed capital expenditure	1,025	991	812	848	996	995	1,360
211 Expenditure on new fixed assets	1,039	1,013	828	886	1,016	1,026	1,423
212 Expenditure on secondhand fixed assets (net)	-14	-22	-16	-38	-20	-31	-63
22 Increase in stocks	-2	-1	1	1	-2	-2	-2
23 Expenditure on land and intangible assets (net)	-21	-22	-39	-52	15	-1	-51
24 Capital transfer payments	181	209	293	319	342	454	501
241-242 Capital grants	181	209	293	319	342	454	501
— to State public trading enterprises	78	93	151	157	160	238	268
— to local governments	79	97	110	143	163	188	191
— to other sectors	24	20	32	19	19	28	42
243 Other capital transfer payments	—	—	—	—	—	—	—
25 Advances paid (net)	112	152	38	74	75	-3	-62
— to State public trading enterprises	5	9	-38	58	16	15	-6
— to local governments	1	-1	2	-2	-5	-2	-2
— to other sectors	105	144	74	18	64	-16	-55
3 Revenue and grants received	*5,848*	*6,327*	*7,023*	*7,815*	*8,551*	*9,130*	*10,071*
31 Taxes, fees and fines	1,374	1,524	1,922	2,467	2,714	2,864	3,083
33-34 Property income and other revenue	980	1,013	1,104	1,246	1,355	1,413	1,754
331 Income from State public trading enterprises	-2	-1	-2	-2	—	21	35
332 Income from State public financial enterprises	18	23	37	26	32	55	100
333 Interest received	731	779	803	975	1,046	1,031	1,297
— from public trading enterprises	95	82	123	66	51	40	42
— from other sectors	636	698	679	909	995	991	1,255
334-34 Other property income and other revenue	232	211	267	247	277	307	322
35 Grants received	3,494	3,790	3,996	4,102	4,482	4,852	5,233
4 Financing transactions (ETF 1 and ETF 2 minus ETF 3)(b)	*10*	*-81*	*-484*	*-915*	*-551*	*-515*	*-238*
41 Net advances received	95	71	-23	-34	-60	-175	-272
42 Net domestic borrowing	197	242	33	83	444	476	616
43 Net borrowing from abroad	-27	-29	—	—	—	238	
47 Increase in provisions	—	—	—	—	—	—	—
44-46, 48-49 Other financing transactions(b)	-255	-364	-494	-964	-935	-1,055	-582
Deficit (ETF 4 minus ETF 47)(b)	*10*	*-81*	*-484*	*-915*	*-551*	*-515*	*-238*
Net financing requirement (ETF4 minus ETFs 41, 47)(b)	*-84*	*-151*	*-461*	*-881*	*-490*	*-341*	*34*

(a) Forward estimate. For further details refer to page 11. (b) Calculated as a residual. For further explanation refer to pages 2 and 3.

TABLE 23. QUEENSLAND — FINANCIAL TRANSACTIONS OF STATE PUBLIC TRADING ENTERPRISES SECTOR
($ million)

Economic transactions framework code and title	*1985-86*	*1986-87*	*1987-88*	*1988-89*	*1989-90*	*1990-91p*	*1991-92(a)*
1 Current outlays	*665*	*727*	*826*	*891*	*979*	*843*	*764*
12 Requited current transfer payments	646	700	799	860	945	805	722
121 Interest payments	647	701	802	862	945	784	687
— to State general government	95	82	123	66	51	40	42
— to other sectors	552	619	679	796	893	744	646
122 Income transferred to general government	−2	−1	−2	−2	—	21	35
123 Land rent,royalties and dividends paid	—	—	—	—	—	—	—
13 Unrequited current transfer payments	20	27	26	31	34	38	42
2 Capital outlays	*1,183*	*1,339*	*1,050*	*934*	*887*	*1,013*	*1,483*
21 Gross fixed capital expenditure	1,057	1,161	986	820	896	1,053	1,522
211 Expenditure on new fixed assets	1,068	1,173	1,010	842	898	978	1,415
212 Expenditure on secondhand fixed assets (net)	−11	−12	−24	−22	−2	75	107
22 Increase in stocks	−31	48	3	−12	−57	−39	−41
23 Expenditure on land and intangible assets (net)	28	19	24	70	29	45	44
24 Capital transfer payments	23	23	5	9	17	37	40
241–242 Capital grants	23	23	5	9	17	37	40
243 Other capital transfer payments	—	—	—	—	—	—	—
25 Advances paid (net)	107	87	32	46	1	−83	−82
254 to local government	11	1	—	—	—	—	—
251–253 to other sectors	96	87	32	46	1	−83	−82
3 Revenue and grants received	*1,213*	*1,192*	*1,457*	*1,638*	*1,757*	*1,824*	*1,871*
32 Net operating surpluses	769	810	1,015	1,170	1,155	1,307	1,375
321 Operating revenue	4,890	5,314	5,893	6,555	6,834	6,953	6,708
3213 Subsidies received	16	10	10	9	11	25	22
3211 Other operating revenue	4,874	5,304	5,883	6,546	6,823	6,929	6,686
322 Operating expenditure	4,121	4,504	4,878	5,385	5,678	5,647	5,334
33–34 Property income and other revenue	366	289	292	311	442	279	228
333 Interest received	161	202	213	221	303	177	106
334–34 Other property income and other revenue	206	88	79	90	139	102	122
35 Grants received from State general government	78	93	151	157	160	238	268
4 Financing transactions (ETF 1 and ETF 2 minus ETF 3)(b)	*635*	*874*	*418*	*187*	*108*	*33*	*376*
41 Net advances received	5	9	−38	58	16	15	−6
42 Net domestic borrowing	277	421	204	−109	−173	−374	−68
43 Net borrowing from abroad	15	247	44	7	—	—	
47 Increase in provisions	230	299	279	320	350	342	368
471 for depreciation	206	240	266	293	317	335	358
472 for superannuation	—	—	—	—	—	—	—
473 other	24	58	13	27	33	7	9
44–46, 48–49 Other financing transactions(b)	108	−102	−70	−88	−85	50	82
Deficit (ETF 4 minus ETF 47)(b)	*405*	*576*	*139*	*−132*	*−242*	*−309*	*8*
Net financing requirement (ETF4 minus ETFs 41, 47)(b)	*400*	*567*	*177*	*−190*	*−258*	*−324*	*14*

(a) Forward estimate. For further details refer to page 11. (b) Calculated as a residual. For further explanation refer to pages 2 and 3.

TABLE 24. QUEENSLAND — FINANCIAL TRANSACTIONS OF STATE GOVERNMENT
($ million)

Economic transactions framework code and title	1985-86	1986-87	1987-88	1988-89	1989-90	1990-91p	1991-92(a)
1 Current outlays	*5,130*	*5,558*	*6,135*	*6,531*	*7,499*	*7,954*	*8,776*
11 General government final consumption expenditure	3,371	3,694	4,118	4,389	4,805	5,239	5,910
12 Requited current transfer payments	1,229	1,295	1,373	1,450	1,902	1,802	1,806
121 Interest payments	1,229	1,295	1,373	1,450	1,902	1,802	1,806
— to Commonwealth government on advances	292	309	315	315	325	315	293
— other	938	986	1,058	1,135	1,577	1,486	1,513
123 Land rent, royalties and dividends paid	—	—	—	—	—	—	—
13 Unrequited current transfer payments	529	569	643	692	793	913	1,059
131 Subsidies paid to enterprises	47	45	65	75	70	90	81
132 Personal benefit payments	68	79	93	96	102	118	136
133 Current grants	413	441	479	515	593	673	808
1331 to non-profit institutions	300	322	355	399	467	550	682
1333 to local governments	113	120	124	116	126	123	127
134 Other current transfer payments	—	4	6	5	27	33	33
2 Capital outlays	*2,374*	*2,550*	*2,038*	*1,902*	*2,136*	*2,185*	*2,956*
21 Gross fixed capital expenditure	2,082	2,152	1,798	1,668	1,892	2,048	2,882
211 Expenditure on new fixed assets	2,107	2,186	1,839	1,727	1,914	2,005	2,838
212 Expenditure on secondhand fixed assets (net)	-25	-34	-41	-59	-22	44	44
22 Increase in stocks	-33	47	4	-10	-59	-41	-43
23 Expenditure on land and intangible assets (net)	7	-2	-15	18	44	44	-8
24 Capital transfer payments	105	123	144	163	199	235	262
241-242 Capital grants	105	123	144	163	199	235	262
— to local governments	81	102	112	145	163	188	191
— to other sectors	24	20	32	19	36	47	72
243 Other capital transfer payments	—	—	—	—	—	—	—
25 Advances paid (net)	213	230	108	63	59	-101	-138
— to local governments	12	—	2	-2	-5	-2	-2
— to other sectors	202	231	106	65	64	-99	-136
3 Revenue and grants received	*6,863*	*7,323*	*8,200*	*9,217*	*10,096*	*10,637*	*11,590*
31 Taxes, fees and fines	1,375	1,525	1,924	2,469	2,716	2,866	2,086
32 Net operating surpluses of public trading enterprises	769	810	1,015	1,170	1,156	1,304	1,375
33-34 Property income and other revenue	1,248	1,217	1,270	1,486	1,742	1,631	1,906
332 Income from public financial enterprises	18	23	37	26	32	55	100
333 Interest received	792	895	888	1,123	1,294	1,168	1,361
334-34 Other property income and other revenue	438	299	345	337	416	408	444
35 Grants received	3,471	3,771	3,992	4,092	4,482	4,835	5,223
4 Financing transactions (ETF 1 and ETF 2 minus ETF 3)(b)	*641*	*785*	*-28*	*-785*	*-460*	*-498*	*142*
41 Net advances received	96	73	-23	-34	-60	-175	-272
42 Net domestic borrowing	475	664	237	-27	272	102	548
43 Net borrowing from abroad	-11	217	44	7	—	238	
47 Increase in provisions	230	298	279	320	350	342	368
44-46, 48-49 Other financing transactions(b)	-148	-468	-564	-1,052	-1,022	-1,005	-502
Deficit (ETF 4 minus ETF 47)(b)	*411*	*486*	*-307*	*-1,105*	*-810*	*-840*	*-226*
Net financing requirement (ETF4 minus ETFs 41, 47)(b)	*315*	*413*	*-283*	*-1,071*	*-750*	*-665*	*46*

(a) Forward estimate. For further details refer to page 11. (b) Calculated as a residual. For further explanation refer to pages 2 and 3.

TABLE 25. SOUTH AUSTRALIA — FINANCIAL TRANSACTIONS OF STATE GENERAL GOVERNMENT SECTOR
($ million)

Economic transactions framework code and title	*1985-86*	*1986-87*	*1987-88*	*1988-89*	*1989-90*	*1990-91p*	*1991-92(a)*
1 Current outlays	*3,108*	*3,387*	*3,740*	*3,906*	*4,219*	*4,608*	*5,053*
11 Final consumption expenditure	2,204	2,397	2,578	2,730	2,936	3,272	3,519
12 Requited current transfer payments	485	529	640	644	692	688	852
121 Interest payments	485	529	640	644	692	688	852
— to Commonwealth government on advances	270	276	277	264	253	239	217
— other	214	253	363	380	439	450	635
13 Unrequited current transfer payments	419	461	522	532	591	648	682
131 Subsidies paid	136	137	172	172	204	211	213
1311 to public trading enterprises	115	108	147	155	180	195	201
1312 to other enterprises	22	30	25	17	23	16	12
132 Personal benefit payments	82	97	96	85	81	111	104
133 Current grants	201	224	251	275	306	326	365
1331 to non-profit institutions	146	164	185	208	237	257	277
1333 to local governments	55	60	66	67	69	69	88
134 Other current transfer payments	—	2	3	—	—	—	—
2 Capital outlays	*647*	*736*	*583*	*616*	*674*	*1,095*	*2,252*
21 Gross fixed capital expenditure	284	324	310	371	451	448	397
211 Expenditure on new fixed assets	306	341	349	423	502	503	479
212 Expenditure on secondhand fixed assets (net)	-22	-17	-39	-53	-51	-55	-82
22 Increase in stocks	—	-2	—	1	3	2	—
23 Expenditure on land and intangible assets (net)	4	-6	-1	-13	4	-22	—
24 Capital transfer payments	113	91	122	89	141	125	112
241–242 Capital grants	113	91	122	89	141	125	112
— to State public trading enterprises	69	49	73	43	91	83	88
— to local governments	33	30	30	29	37	32	14
— to other sectors	11	12	19	18	13	10	10
243 Other capital transfer payments	—	—	—	—	—	—	—
25 Advances paid (net)	246	329	152	167	74	543(b)	1,744(b)
— to State public trading enterprises	204	272	119	112	31	25	16
— to local governments	18	12	-1	4	—	4	—
— to other sectors	24	45	34	51	43	515(b)	1,728(b)
3 Revenue and grants received	*3,506*	*3,726*	*4,051*	*4,321*	*4,536*	*4,874*	*5,069*
31 Taxes, fees and fines	835	916	1,077	1,264	1,347	1,503	1,712
33–34 Property income and other revenue	572	549	631	674	660	725	542
331 Income from State public trading enterprises	-1	3	1	6	66	46	83
332 Income from State public financial enterprises	19	37	39	42	18	35	—
333 Interest received	479	455	534	547	489	414	348
— from public trading enterprises	221	242	249	234	254	249	246
— from other sectors	258	213	285	313	234	165	102
334–34 Other property income and other revenue	75	53	56	80	87	230	111
35 Grants received	2,099	2,261	2,343	2,382	2,530	2,646	2,816
4 Financing transactions (ETF 1 and ETF 2 minus ETF 3)(c)	*249*	*396*	*273*	*201*	*357*	*830*	*2,236*
41 Net advances received	88	66	-109	-59	-129	-282	-254
42 Net domestic borrowing	-55	308	398	-51	189	750	2,152
43 Net borrowing from abroad	313	92	31	139	82	—	
47 Increase in provisions	8	12	18	23	8	46	19
44–46, 48–49 Other financing transactions(c)	-105	-81	-66	148	208	316	320
Deficit (ETF 4 minus ETF 47)(c)	*241*	*385*	*255*	*177*	*349*	*784*	*2,217*
Net financing requirement (ETF 4 minus ETFs 41, 47)(c)	*153*	*319*	*363*	*236*	*478*	*1,066*	*2,471*

(a) Forward estimate. For further details refer to page 11. (b) Includes capital support provided to the State Bank of South Australia of $500m in 1990-91 and $1,700m in 1991-92. (c) Calculated as a residual. For further explanation refer to pages 2 and 3.

TABLE 26. SOUTH AUSTRALIA — FINANCIAL TRANSACTIONS OF STATE PUBLIC TRADING ENTERPRISES SECTOR
($ million)

Economic transactions framework code and title	*1985-86*	*1986-87*	*1987-88*	*1988-89*	*1989-90*	*1990-91p*	*1991-92(a)*
1 Current outlays	*381*	*428*	*457*	*475*	*582*	*552*	*596*
12 Requited current transfer payments	370	417	444	441	541	513	563
121 Interest payments	371	414	443	435	472	463	475
— to State general government	221	242	249	234	254	249	246
— to other sectors	150	171	194	201	217	214	229
122 Income transferred to general government	–1	3	1	6	66	46	83
123 Land rent,royalties and dividends paid	—	—	—	1	3	4	4
13 Unrequited current transfer payments	11	12	13	34	41	39	33
2 Capital outlays	*426*	*464*	*350*	*521*	*516*	*459*	*427*
21 Gross fixed capital expenditure	422	406	320	452	420	390	412
211 Expenditure on new fixed assets	426	415	387	525	446	443	495
212 Expenditure on secondhand fixed assets (net)	–4	–9	–67	–73	–26	–53	–83
22 Increase in stocks	–33	12	15	27	35	13	6
23 Expenditure on land and intangible assets (net)	9	26	18	—	12	32	12
24 Capital transfer payments	—	—	—	—	—	4	4
241–242 Capital grants	—	—	—	—	—	4	4
243 Other capital transfer payments	—	—	—	—	—	—	—
25 Advances paid (net)	28	20	–3	43	49	20	–6
254 to local government	—	—	—	—	—	—	—
251–253 to other sectors	28	20	–3	43	49	20	–6
3 Revenue and grants received	*458*	*453*	*563*	*641*	*702*	*723*	*743*
32 Net operating surpluses	337	345	411	521	542	557	587
321 Operating revenue	1,774	1,827	2,045	2,426	2,810	2,849	3,071
3213 Subsidies received	113	108	147	155	180	195	202
3211 Other operating revenue	1,661	1,719	1,899	2,271	2,630	2,653	2,869
322 Operating expenditure	1,437	1,482	1,635	1,904	2,268	2,291	2,483
33–34 Property income and other revenue	52	60	80	76	69	83	68
333 Interest received	46	52	70	39	33	38	35
334–34 Other property income and other revenue	5	7	10	38	36	45	33
35 Grants received from State general government	69	49	73	43	91	83	88
4 Financing transactions (ETF 1 and ETF 2 minus ETF 3)(b)	*350*	*439*	*244*	*356*	*396*	*287*	*280*
41 Net advances received	204	272	119	112	31	25	18
42 Net domestic borrowing	170	36	–112	–185	80	–38	–1
43 Net borrowing from abroad	—	9	–2	–1	–7	7	
47 Increase in provisions	126	139	289	210	221	258	278
471 for depreciation	89	99	137	183	181	209	238
472 for superannuation	24	28	31	40	48	16	17
473 other	13	12	120	–13	–8	32	23
44–46, 48–49 Other financing transactions(b)	–151	–17	–50	220	69	35	–15
Deficit (ETF 4 minus ETF 47)(b)	*224*	*300*	*–45*	*146*	*175*	*29*	*2*
Net financing requirement (ETF 4 minus ETFs 41, 47)(b)	*20*	*28*	*–164*	*34*	*143*	*4*	*–16*

(a) Forward estimate. For further details refer to page 11. (b) Calculated as a residual. For further explanation refer to pages 2 and 3.

TABLE 27. SOUTH AUSTRALIA — FINANCIAL TRANSACTIONS OF STATE GOVERNMENT
($ million)

Economic transactions framework code and title	*1985-86*	*1986-87*	*1987-88*	*1988-89*	*1989-90*	*1990-91p*	*1991-92(a)*
1 Current outlays	*3,252*	*3,542*	*3,896*	*4,130*	*4,469*	*4,857*	*5,317*
11 General government final consumption expenditure	2,204	2,397	2,578	2,730	2,936	3,272	3,519
12 Requited current transfer payments	621	676	785	839	906	899	1,083
121 Interest payments	621	676	785	838	902	895	1,079
— to Commonwealth government on advances	270	276	277	264	253	239	217
— other	350	400	508	574	649	656	861
123 Land rent, royalties and dividends paid	—	—	—	1	3	4	4
13 Unrequited current transfer payments	428	469	532	561	627	686	715
131 Subsidies paid to enterprises	136	137	172	172	204	211	213
132 Personal benefit payments	82	97	96	85	81	111	104
133 Current grants	209	233	261	288	321	341	382
1331 to non-profit institutions	154	172	195	221	252	272	293
1333 to local governments	55	61	66	67	69	69	88
134 Other current transfer payments	—	2	3	16	21	24	17
2 Capital outlays	*799*	*879*	*742*	*982*	*1,067*	*1,447*	*2,576*
21 Gross fixed capital expenditure	706	730	630	822	872	838	808
211 Expenditure on new fixed assets	731	755	736	949	948	946	974
212 Expenditure on secondhand fixed assets (net)	-25	-25	-106	-126	-76	-108	-166
22 Increase in stocks	-34	9	16	29	38	14	6
23 Expenditure on land and intangible assets (net)	13	21	17	-13	16	10	11
24 Capital transfer payments	44	42	49	46	51	47	27
241–242 Capital grants	44	42	49	46	51	47	27
— to local governments	33	30	30	29	37	32	14
— to other sectors	11	12	19	18	13	15	14
243 Other capital transfer payments	—	—	—	—	—	—	—
25 Advances paid (net)	70	77	31	97	91	538(b)	1,723(b)
— to local governments	18	12	-1	4	—	4	—
— to other sectors	52	65	32	93	92	535(b)	1,723(b)
3 Revenue and grants received	*3,657*	*3,858*	*4,239*	*4,667*	*4,815*	*5,212*	*5,393*
31 Taxes, fees and fines	835	916	1,077	1,264	1,347	1,503	1,712
32 Net operating surpluses of public trading enterprises	337	345	411	521	542	557	587
33–34 Property income and other revenue	390	339	412	504	402	505	278
332 Income from public financial enterprises	19	37	39	42	18	35	—
333 Interest received	290	241	306	345	261	196	134
334–34 Other property income and other revenue	81	61	67	117	123	275	144
35 Grants received	2,096	2,258	2,340	2,378	2,524	2,646	2,816
4 Financing transactions (ETF 1 and ETF 2 minus ETF 3)(c)	*395*	*563*	*398*	*444*	*721*	*1,092*	*2,501*
41 Net advances received	88	66	-109	-59	-130	-282	-252
42 Net domestic borrowing	115	344	286	-304	256	712	} 2,150
43 Net borrowing from abroad	314	101	29	138	75	7	
47 Increase in provisions	134	150	307	233	229	304	297
44–46, 48–49 Other financing transactions(c)	-256	-99	-116	435	290	351	305
Deficit (ETF 4 minus ETF 47)(c)	*260*	*413*	*91*	*211*	*492*	*788*	*2,203*
Net financing requirement (ETF 4 minus ETFs 41, 47)(c)	*172*	*347*	*199*	*270*	*622*	*1,070*	*2,455*

(a) Forward estimate. For further details refer to page 11. (b) Includes capital support provided to the State Bank of South Australia of $500m in 1990-91 and $1,700m in 1991-92. (c) Calculated as a residual. For further explanation refer to pages 2 and 3.

TABLE 28. WESTERN AUSTRALIA — FINANCIAL TRANSACTIONS OF STATE GENERAL GOVERNMENT SECTOR
($ million)

Economic transactions framework code and title	*1985-86*	*1986-87*	*1987-88*	*1988-89*	*1989-90*	*1990-91p*	*1991-92(a)*
1 Current outlays	*3,120*	*3,446*	*3,828*	*4,383*	*4,711*	*5,068*	*5,297*
11 Final consumption expenditure	2,386	2,608	2,869	3,261	3,459	3,751	4,026
12 Requited current transfer payments	288	354	426	522	560	678	473
121 Interest payments	288	354	426	522	560	678	473
— to Commonwealth government on advances	211	215	219	218	222	216	200
— other	77	139	207	304	339	462	273
13 Unrequited current transfer payments	446	484	534	599	692	638	798
131 Subsidies paid	203	212	202	211	212	137	224
1311 to public trading enterprises	180	180	170	179	183	96	179
1312 to other enterprises	23	32	31	31	29	41	44
132 Personal benefit payments	34	47	43	54	85	86	90
133 Current grants	209	223	285	335	394	415	484
1331 to non-profit institutions	133	147	207	254	302	321	351
1333 to local governments	76	76	78	81	92	94	133
134 Other current transfer payments	—	2	3	—	—	—	—
2 Capital outlays	*731*	*869*	*785*	*912*	*916*	*902*	*990*
21 Gross fixed capital expenditure	526	645	513	595	688	607	606
211 Expenditure on new fixed assets	562	623	538	624	696	661	635
212 Expenditure on secondhand fixed assets (net)	-36	22	-25	-29	-8	-53	-29
22 Increase in stocks	-3	—	5	-6	5	-5	1
23 Expenditure on land and intangible assets (net)	-27	-13	-28	-75	-88	-32	-39
24 Capital transfer payments	145	144	233	334	295	183	194
241-242 Capital grants	145	144	233	334	295	183	194
— to State public trading enterprises	81	70	81	89	121	104	109
— to local governments	57	62	69	57	51	45	22
— to other sectors	6	13	84	188	123	34	62
243 Other capital transfer payments	—	—	—	—	—	—	—
25 Advances paid (net)	90	92	62	63	16	149	227
— to State public trading enterprises	78	63	38	44	40	-29	44
— to local governments	—	—	—	-1	1	-7	-1
— to other sectors	12	29	24	20	-25	185	184
3 Revenue and grants received	*3,597*	*4,017*	*4,539*	*4,951*	*5,301*	*5,491*	*5,803*
31 Taxes, fees and fines	932	1,170	1,432	1,682	1,790	1,877	2,019
33-34 Property income and other revenue	458	459	517	664	758	692	699
331 Income from State public trading enterprises	-3	-3	-4	26	21	16	55
332 Income from State public financial enterprises	27	25	30	65	39	21	18
333 Interest received	207	218	246	304	337	252	212
— from public trading enterprises	91	92	96	97	97	96	95
— from other sectors	116	126	150	208	241	155	116
334-34 Other property income and other revenue	227	220	245	269	361	403	415
35 Grants received	2,207	2,388	2,590	2,605	2,752	2,921	3,085
4 Financing transactions (ETF 1 and ETF 2 minus ETF 3)(b)	*254*	*298*	*75*	*344*	*326*	*479*	*484*
41 Net advances received	52	30	-3	-14	-33	-130	-251
42 Net domestic borrowing	112	123	355	-752	110	456	681
43 Net borrowing from abroad	—	176	199	715	38	315	
47 Increase in provisions	-1	-7	5	8	11	34	4
44-46, 48-49 Other financing transactions(b)	91	-24	-480	387	199	-195	50
Deficit (ETF 4 minus ETF 47)(b)	*255*	*306*	*70*	*336*	*315*	*446*	*480*
Net financing requirement (ETF 4 minus ETFs 41, 47)(b)	*203*	*276*	*73*	*350*	*348*	*576*	*731*

(a) Forward estimate. For further details refer to page 11. (b) Calculated as a residual. For further explanation refer to pages 2 and 3.

TABLE 29. WESTERN AUSTRALIA — FINANCIAL TRANSACTIONS OF STATE PUBLIC TRADING ENTERPRISES SECTOR
($ million)

Economic transactions framework code and title	*1985-86*	*1986-87*	*1987-88*	*1988-89*	*1989-90*	*1990-91p*	*1991-92(a)*
1 Current outlays	*523*	*592*	*629*	*723*	*821*	*836*	*905*
12 Requited current transfer payments	495	566	598	649	767	777	851
121 Interest payments	498	569	602	622	746	761	796
— to State general government	91	92	96	97	97	96	95
— to other sectors	407	477	505	525	649	665	701
122 Income transferred to general government	–3	–3	–4	26	21	16	55
123 Land rent,royalties and dividends paid	—	—	—	2	—	—	—
13 Unrequited current transfer payments	28	26	32	73	54	59	54
2 Capital outlays	*554*	*568*	*611*	*737*	*940*	*727*	*761*
21 Gross fixed capital expenditure	466	490	513	701	973	763	795
211 Expenditure on new fixed assets	469	476	534	763	983	847	848
212 Expenditure on secondhand fixed assets (net)	–3	14	–20	–62	–9	–84	–53
22 Increase in stocks	28	44	73	–34	–6	–11	–19
23 Expenditure on land and intangible assets (net)	–6	–18	–8	26	–29	–12	–25
24 Capital transfer payments	—	—	—	1	—	—	—
241–242 Capital grants	—	—	—	1	—	—	—
243 Other capital transfer payments	—	—	—	—	—	—	—
25 Advances paid (net)	66	52	33	43	2	–12	10
254 to local government	—	—	—	—	—	—	—
251–253 to other sectors	66	52	33	43	2	–12	10
3 Revenue and grants received	*604*	*723*	*807*	*933*	*1,146*	*1,022*	*1,088*
32 Net operating surpluses	401	518	564	601	651	690	757
321 Operating revenue	1,922	2,089	2,327	2,572	3,223	3,312	3,677
3213 Subsidies received	180	180	171	179	185	96	180
3211 Other operating revenue	1,742	1,909	2,156	2,393	3,038	3,216	3,497
322 Operating expenditure	1,521	1,571	1,762	1,971	2,572	2,622	2,920
33–34 Property income and other revenue	122	135	162	243	373	226	221
333 Interest received	77	87	99	130	164	135	128
334–34 Other property income and other revenue	45	47	63	113	209	91	94
35 Grants received from State general government	81	70	81	89	122	106	109
4 Financing transactions (ETF 1 and ETF 2 minus ETF 3)(b)	*473*	*438*	*433*	*528*	*615*	*542*	*578*
41 Net advances received	74	58	34	39	38	–31	42
42 Net domestic borrowing	249	530	472	528	281	330	123
43 Net borrowing from abroad	123	–165	–79	–180	–13	–70	
47 Increase in provisions	183	191	192	217	315	360	356
471 for depreciation	110	129	171	192	262	269	308
472 for superannuation	15	14	23	12	15	32	33
473 other	59	48	–2	13	39	59	16
44–46, 48–49 Other financing transactions(b)	–156	–176	–186	–76	–5	–47	56
Deficit (ETF 4 minus ETF 47)(b)	*290*	*247*	*241*	*311*	*300*	*182*	*222*
Net financing requirement (ETF 4 minus ETFs 41, 47)(b)	*216*	*189*	*207*	*272*	*262*	*213*	*179*

(a) Forward estimate. For further details refer to page 11. (b) Calculated as a residual. For further explanation refer to pages 2 and 3.

TABLE 30. WESTERN AUSTRALIA — FINANCIAL TRANSACTIONS OF STATE GOVERNMENT
($ million)

Economic transactions framework code and title	*1985-86*	*1986-87*	*1987-88*	*1988-89*	*1989-90*	*1990-91p*	*1991-92(a)*
1 Current outlays	*3,530*	*3,926*	*4,334*	*4,904*	*5,356*	*5,751*	*6,021*
11 General government final consumption expenditure	2,386	2,608	2,869	3,261	3,459	3,751	4,026
12 Required current transfer payments	671	807	900	1,001	1,153	1,309	1,143
121 Interest payments	671	807	900	999	1,153	1,309	1,143
— to Commonwealth government on advances	211	215	219	218	222	216	200
— other	460	593	681	781	932	1,092	943
123 Land rent, royalties and dividends paid	—	—	—	2	—	—	—
13 Unrequited current transfer payments	473	511	565	642	744	691	852
131 Subsidies paid to enterprises	203	212	202	211	212	137	224
132 Personal benefit payments	34	47	43	54	85	86	90
133 Current grants	236	249	317	378	446	469	538
1331 to non-profit institutions	160	173	238	297	354	373	405
1333 to local governments	76	76	78	81	92	95	133
134 Other current transfer payments	—	2	3	—	—	—	—
2 Capital outlays	*1,126*	*1,305*	*1,277*	*1,516*	*1,695*	*1,555*	*1,598*
21 Gross fixed capital expenditure	991	1,136	1,026	1,296	1,661	1,371	1,402
211 Expenditure on new fixed assets	1,031	1,100	1,072	1,387	1,678	1,508	1,483
212 Expenditure on secondhand fixed assets (net)	-39	36	-46	-91	-17	-137	-81
22 Increase in stocks	25	44	77	-40	-1	-16	-18
23 Expenditure on land and intangible assets (net)	-33	-31	-36	-49	-117	-44	-64
24 Capital transfer payments	64	75	153	246	174	79	85
241–242 Capital grants	64	75	153	246	174	79	85
— to local governments	58	62	69	58	51	45	22
— to other sectors	6	13	84	188	123	34	62
243 Other capital transfer payments	—	—	—	—	—	—	—
25 Advances paid (net)	78	82	56	62	-22	166	193
— to local governments	—	—	—	-1	1	-7	-1
— to other sectors	78	82	57	63	-23	172	194
3 Revenue and grants received	*4,007*	*4,557*	*5,142*	*5,592*	*6,149*	*6,253*	*6,600*
31 Taxes, fees and fines	932	1,170	1,432	1,682	1,790	1,877	2,019
32 Net operating surpluses of public trading enterprises	401	518	564	601	651	690	757
33–34 Property income and other revenue	468	481	556	736	957	771	739
332 Income from public financial enterprises	27	25	30	65	39	21	18
333 Interest received	168	189	218	289	349	255	213
334–34 Other property income and other revenue	272	267	308	382	570	494	508
35 Grants received	2,207	2,388	2,569	2,574	2,750	2,914	3,085
4 Financing transactions (ETF 1 and ETF 2 minus ETF 3)(b)	*649*	*673*	*469*	*828*	*903*	*1,053*	*1,019*
41 Net advances received	48	25	-9	-19	-35	-131	-253
42 Net domestic borrowing	459	660	827	-218	391	786	804
43 Net borrowing from abroad	123	11	119	535	26	245	
47 Increase in provisions	182	184	196	225	327	394	361
44–46, 48–49 Other financing transactions(b)	-163	-206	-665	305	195	-241	107
Deficit (ETF 4 minus ETF 47)(b)	*467*	*490*	*273*	*603*	*576*	*659*	*658*
Net financing requirement (ETF 4 minus ETFs 41, 47)(b)	*419*	*465*	*282*	*622*	*611*	*790*	*911*

(a) Forward estimate. For further details refer to page 11. (b) Calculated as a residual. For further explanation refer to pages 2 and 3.

TABLE 31. TASMANIA — FINANCIAL TRANSACTIONS OF STATE GENERAL GOVERNMENT SECTOR
($ million)

Economic transactions framework code and title	*1985-86*	*1986-87*	*1987-88*	*1988-89*	*1989-90*	*1990-91p*	*1991-92(a)*
1 Current outlays	*1,101*	*1,173*	*1,279*	*1,389*	*1,600*	*1,756*	*1,768*
11 Final consumption expenditure	799	830	895	972	1,087	1,222	1,221
12 Requited current transfer payments	167	191	228	271	322	326	352
121 Interest payments	167	191	228	271	322	326	352
— to Commonwealth government on advances	151	158	162	163	166	161	151
— other	17	33	66	108	156	165	200
13 Unrequited current transfer payments	134	152	156	146	191	208	196
131 Subsidies paid	41	43	44	39	75	75	63
1311 to public trading enterprises	37	38	37	28	55	55	51
1312 to other enterprises	5	5	7	11	20	20	11
132 Personal benefit payments	20	25	27	24	21	22	17
133 Current grants	73	84	84	83	95	111	117
1331 to non-profit institutions	48	59	58	58	70	85	87
1333 to local governments	25	25	26	25	25	26	30
134 Other current transfer payments	—	1	1	—	—	—	—
2 Capital outlays	*258*	*270*	*268*	*333*	*256*	*164*	*220*
21 Gross fixed capital expenditure	173	173	178	216	163	111	120
211 Expenditure on new fixed assets	175	176	181	232	204	134	140
212 Expenditure on secondhand fixed assets (net)	-2	-2	-3	-15	-41	-23	-21
22 Increase in stocks	—	—	—	—	—	—	—
23 Expenditure on land and intangible assets (net)	3	1	1	3	4	2	2
24 Capital transfer payments	61	56	52	59	82	83	76
241-242 Capital grants	61	56	52	59	82	83	76
— to State public trading enterprises	48	45	43	47	72	71	64
— to local governments	12	10	9	11	9	11	11
— to other sectors	1	1	1	1	1	1	—
243 Other capital transfer payments	—	—	—	—	—	—	—
25 Advances paid (net)	22	40	37	55	7	-32	22
— to State public trading enterprises	-4	15	14	14	-15	-21	-16
— to local governments	2	2	2	—	—	—	—
— to other sectors	24	23	21	41	23	-10	39
3 Revenue and grants received	*1,234*	*1,327*	*1,424*	*1,530*	*1,761*	*1,778*	*1,928*
31 Taxes, fees and fines	266	310	367	419	464	526	570
33-34 Property income and other revenue	149	166	194	231	285	270	269
331 Income from State public trading enterprises	5	8	9	10	18	16	19
332 Income from State public financial enterprises	3	2	2	3	8	6	5
333 Interest received	116	124	147	175	212	199	198
— from public trading enterprises	84	82	85	86	83	78	75
— from other sectors	32	42	62	88	129	121	123
334-34 Other property income and other revenue	25	32	36	43	48	48	47
35 Grants received	820	851	863	880	1,012	983	1,089
4 Financing transactions (ETF 1 and ETF 2 minus ETF 3)(b)	*125*	*115*	*124*	*193*	*95*	*142*	*60*
41 Net advances received	53	36	19	12	-18	-77	-198
42 Net domestic borrowing	66	77	159	128	200	199	256
43 Net borrowing from abroad	13	26	26	25	—	—	
47 Increase in provisions	—	—	—	—	—	—	—
44-46, 48-49 Other financing transactions(b)	-8	-24	-79	27	-87	20	2
Deficit (ETF 4 minus ETF 47)(b)	*124*	*115*	*124*	*192*	*95*	*142*	*60*
Net financing requirement (ETF 4 minus ETFs 41, 47)(b)	*71*	*79*	*105*	*180*	*113*	*219*	*258*

(a) Forward estimate. For further details refer to page 11. (b) Calculated as a residual. For further explanation refer to pages 2 and 3.

TABLE 32. TASMANIA — FINANCIAL TRANSACTIONS OF STATE PUBLIC TRADING ENTERPRISES SECTOR
($ million)

Economic transactions framework code and title	*1985-86*	*1986-87*	*1987-88*	*1988-89*	*1989-90*	*1990-91p*	*1991-92(a)*
1 Current outlays	*211*	*235*	*255*	*273*	*277*	*258*	*268*
12 Requited current transfer payments	211	234	255	273	277	258	268
121 Interest payments	206	226	246	263	259	242	249
— to State general government	84	82	85	86	83	79	76
— to other sectors	123	144	161	176	176	163	173
122 Income transferred to general government	5	8	9	10	18	16	19
123 Land rent,royalties and dividends paid	—	—	—	—	—	—	—
13 Unrequited current transfer payments	—	—	—	—	—	—	—
2 Capital outlays	*229*	*197*	*172*	*162*	*153*	*186*	*204*
21 Gross fixed capital expenditure	223	191	169	162	152	189	205
211 Expenditure on new fixed assets	229	200	183	193	175	198	206
212 Expenditure on secondhand fixed assets (net)	–7	–8	–14	–31	–24	–9	—
22 Increase in stocks	2	1	1	–2	—	—	—
23 Expenditure on land and intangible assets (net)	—	–1	—	–2	2	–1	—
24 Capital transfer payments	—	—	—	1	1	—	1
241–242 Capital grants	—	—	—	1	1	—	1
243 Other capital transfer payments	—	—	—	—	—	—	—
25 Advances paid (net)	3	5	2	2	–1	–3	–3
254 to local government	—	—	—	—	—	—	—
251–253 to other sectors	3	5	2	2	–1	–3	–3
3 Revenue and grants received	*247*	*281*	*288*	*299*	*328*	*294*	*304*
32 Net operating surpluses	166	199	211	210	219	198	218
321 Operating revenue	449	497	544	556	616	692	718
3213 Subsidies received	34	38	37	28	55	55	51
3211 Other operating revenue	415	459	507	528	561	637	667
322 Operating expenditure	283	298	333	347	397	495	500
33–34 Property income and other revenue	33	37	35	43	36	26	22
333 Interest received	33	37	35	40	32	21	18
334–34 Other property income and other revenue	—	—	—	3	4	4	4
35 Grants received from State general government	48	45	43	47	72	71	64
4 Financing transactions (ETF 1 and ETF 2 minus ETF 3)(b)	*193*	*151*	*139*	*135*	*103*	*149*	*168*
41 Net advances received	–4	15	14	15	–15	–21	–16
42 Net domestic borrowing	130	99	59	32	39	80	71
43 Net borrowing from abroad	29	16	–27	21	–97	–3	
47 Increase in provisions	58	69	88	88	89	97	96
471 for depreciation	30	38	43	45	50	57	61
472 for superannuation	21	24	34	25	31	26	28
473 other	7	7	12	18	9	15	7
44–46, 48–49 Other financing transactions(b)	–20	–48	4	–20	86	–4	17
Deficit (ETF 4 minus ETF 47)(b)	*135*	*82*	*50*	*47*	*14*	*52*	*72*
Net financing requirement (ETF 4 minus ETFs 41, 47)(b)	*139*	*67*	*36*	*33*	*29*	*73*	*88*

(a) Forward estimate. For further details refer to page 11. (b) Calculated as a residual. For further explanation refer to pages 2 and 3.

TABLE 33. TASMANIA — FINANCIAL TRANSACTIONS OF STATE GOVERNMENT
($ million)

Economic transactions framework code and title	*1985-86*	*1986-87*	*1987-88*	*1988-89*	*1989-90*	*1990-91p*	*1991-92(a)*
1 Current outlays	*1,215*	*1,309*	*1,431*	*1,554*	*1,767*	*1,915*	*1,937*
11 General government final consumption expenditure	799	830	895	972	1,087	1,222	1,221
12 Required current transfer payments	282	326	380	436	489	485	521
121 Interest payments	282	326	380	436	489	485	521
— to Commonwealth government on advances	151	158	162	163	166	161	151
— other	131	169	218	273	323	324	370
123 Land rent, royalties and dividends paid	—	—	—	—	—	—	—
13 Unrequited current transfer payments	134	152	156	146	191	208	196
131 Subsidies paid to enterprises	41	43	44	39	75	75	63
132 Personal benefit payments	20	25	27	24	21	22	17
133 Current grants	73	84	84	83	95	111	117
1331 to non-profit institutions	48	59	58	58	70	85	87
1333 to local governments	25	25	26	25	25	26	30
134 Other current transfer payments	—	1	1	—	—	—	—
2 Capital outlays	*442*	*407*	*383*	*434*	*353*	*300*	*375*
21 Gross fixed capital expenditure	396	365	347	379	315	300	325
211 Expenditure on new fixed assets	404	375	364	425	380	332	346
212 Expenditure on secondhand fixed assets (net)	-9	-11	-17	-46	-65	-32	-21
22 Increase in stocks	2	2	1	-2	—	—	—
23 Expenditure on land and intangible assets (net)	3	-1	1	—	6	1	1
24 Capital transfer payments	13	11	10	13	10	12	13
241-242 Capital grants	13	11	10	13	10	12	13
— to local governments	12	11	9	11	9	11	12
— to other sectors	1	1	1	2	1	1	1
243 Other capital transfer payments	—	—	—	—	—	—	—
25 Advances paid (net)	29	30	25	43	21	-13	36
— to local governments	2	2	2	—	—	—	—
— to other sectors	27	28	23	44	22	-13	36
3 Revenue and grants received	*1,336*	*1,465*	*1,566*	*1,675*	*1,906*	*1,903*	*2,070*
31 Taxes, fees and fines	266	310	367	419	464	526	570
32 Net operating surpluses of public trading enterprises	166	199	211	210	219	198	218
33-34 Property income and other revenue	84	105	126	166	211	197	194
332 Income from public financial enterprises	3	2	2	3	8	6	5
333 Interest received	56	70	88	117	152	138	138
334-34 Other property income and other revenue	25	32	36	46	52	53	51
35 Grants received	820	851	863	880	1,012	983	1,089
4 Financing transactions (ETF 1 and ETF 2 minus ETF 3)(b)	*322*	*251*	*248*	*313*	*213*	*312*	*242*
41 Net advances received	53	37	19	12	-18	-77	-198
42 Net domestic borrowing	187	178	216	142	239	280	327
43 Net borrowing from abroad	42	42	-1	46	-97	-3	
47 Increase in provisions	58	69	88	88	90	97	96
44-46, 48-49 Other financing transactions(b)	-19	-74	-74	25	-1	15	16
Deficit (ETF 4 minus ETF 47)(b)	*263*	*182*	*160*	*225*	*124*	*214*	*146*
Net financing requirement (ETF 4 minus ETFs 41, 47)(b)	*210*	*146*	*141*	*213*	*141*	292	344

(a) Forward estimate. For further details refer to page 11. (b) Calculated as a residual. For further explanation refer to pages 2 and 3.

TABLE 34. NORTHERN TERRITORY — FINANCIAL TRANSACTIONS OF TERRITORY GENERAL GOVERNMENT SECTOR
($ million)

Economic transactions framework code and title	*1985-86*	*1986-87*	*1987-88*	*1988-89*	*1989-90*	*1990-91p*	*1991-92(a)*
1 Current outlays	*873*	*940*	*1,016*	*1,075*	*1,134*	*1,187*	*1,230*
11 Final consumption expenditure	616	665	688	727	770	836	889
12 Requited current transfer payments	105	127	146	155	155	160	177
121 Interest payments	105	127	146	155	155	160	177
— to Commonwealth government on advances	79	91	93	93	92	89	84
— other	27	37	52	62	63	71	93
13 Unrequited current transfer payments	152	147	182	193	210	191	164
131 Subsidies paid	69	59	96	128	127	103	74
1311 to public trading enterprises	59	51	81	89	95	76	46
1312 to other enterprises	10	8	14	39	32	27	28
132 Personal benefit payments	2	2	2	9	12	4	4
133 Current grants	81	80	76	56	72	84	86
1331 to non-profit institutions	72	74	60	47	62	71	72
1333 to local governments	9	6	16	9	9	13	14
134 Other current transfer payments	—	6	8	—	—	—	—
2 Capital outlays	*305*	*299*	*195*	*183*	*213*	*198*	*212*
21 Gross fixed capital expenditure	154	138	96	139	173	168	170
211 Expenditure on new fixed assets	140	132	99	143	178	171	173
212 Expenditure on secondhand fixed assets (net)	13	6	-3	-4	-5	-4	-3
22 Increase in stocks	—	1	-2	—	—	—	—
23 Expenditure on land and intangible assets (net)	-21	-21	-8	-7	-3	-1	-2
24 Capital transfer payments	61	67	41	53	49	47	47
241–242 Capital grants	61	67	41	53	49	47	47
— to State public trading enterprises	56	61	31	35	27	39	34
— to local governments	2	2	2	3	3	—	1
— to other sectors	3	3	8	15	18	8	11
243 Other capital transfer payments	—	—	—	—	—	—	—
25 Advances paid (net)	111	114	67	-2	-6	-16	-3
— to State public trading enterprises	95	97	58	-6	-12	-22	-14
— to local governments	2	3	2	1	2	1	5
— to other sectors	14	14	7	2	3	4	6
3 Revenue and grants received	*998*	*1,082*	*1,106*	*1,216*	*1,236*	*1,350*	*1,360*
31 Taxes, fees and fines	76	88	101	114	143	159	172
33–34 Property income and other revenue	86	96	96	117	129	131	122
331 Income from State public trading enterprises	—	—	-8	—	—	—	—
332 Income from State public financial enterprises	—	—	—	—	1	3	2
333 Interest received	76	86	92	106	102	99	94
— from public trading enterprises	51	73	80	84	79	79	75
— from other sectors	24	13	11	22	23	19	19
334–34 Other property income and other revenue	10	9	13	11	26	29	26
35 Grants received	836	899	909	985	963	1,060	1,067
4 Financing transactions (ETF 1 and ETF 2 minus ETF 3)(b)	*180*	*156*	*104*	*42*	*111*	*35*	*82*
41 Net advances received	103	75	45	32	-9	-32	-92
42 Net domestic borrowing	27	102	61	87	83	108	173
43 Net borrowing from abroad	—	—	—	—	—	—	
47 Increase in provisions	-1	1	1	1	1	—	—
44–46, 48–49 Other financing transactions(b)	51	-21	-2	-78	37	-41	—
Deficit (ETF 4 minus ETF 47)(b)	*181*	*155*	*103*	*41*	*111*	*35*	*82*
Net financing requirement (ETF 4 minus ETFs 41, 47)(b)	*78*	*80*	*59*	*9*	*120*	*67*	*174*

(a) Forward estimate. For further details refer to page 11. (b) Calculated as a residual. For further explanation refer to pages 2 and 3.

TABLE 35. NORTHERN TERRITORY — FINANCIAL TRANSACTIONS OF TERRITORY PUBLIC TRADING ENTERPRISES SECTOR
($ million)

Economic transactions framework code and title	*1985-86*	*1986-87*	*1987-88*	*1988-89*	*1989-90*	*1990-91p*	*1991-92(a)*
1 Current outlays	*53*	*75*	*74*	*86*	*86*	*81*	*79*
12 Requited current transfer payments	53	75	74	86	83	80	76
121 Interest payments	53	75	82	86	83	80	76
— to State general government	51	73	80	84	79	79	75
— to other sectors	1	1	1	3	4	1	1
122 Income transferred to general government	—	—	-8	—	—	—	—
123 Land rent,royalties and dividends paid	—	—	—	—	—	—	—
13 Unrequited current transfer payments	—	—	—	—	3	1	2
2 Capital outlays	*190*	*175*	*101*	*54*	*52*	*18*	*28*
21 Gross fixed capital expenditure	158	175	120	84	82	49	54
211 Expenditure on new fixed assets	184	208	119	89	89	58	57
212 Expenditure on secondhand fixed assets (net)	-26	-33	1	-4	-7	-8	-3
22 Increase in stocks	-3	-4	2	1	1	2	—
23 Expenditure on land and intangible assets (net)	—	2	2	2	2	—	—
24 Capital transfer payments	—	—	—	—	—	—	—
241–242 Capital grants	—	—	—	—	—	—	—
243 Other capital transfer payments	—	—	—	—	—	—	—
25 Advances paid (net)	35	1	-22	-33	-33	-33	-26
254 to local government	—	—	—	—	—	—	—
251–253 to other sectors	35	1	-22	-33	-33	-33	-26
3 Revenue and grants received	*105*	*109*	*120*	*108*	*110*	*100*	*86*
32 Net operating surpluses	10	6	49	34	51	37	31
321 Operating revenue	207	229	302	316	349	318	306
3213 Subsidies received	60	51	82	89	94	76	45
3211 Other operating revenue	147	178	220	228	255	242	260
322 Operating expenditure	197	222	253	282	298	281	274
33–34 Property income and other revenue	40	42	39	39	32	24	21
333 Interest received	29	33	34	34	27	24	21
334–34 Other property income and other revenue	11	9	5	4	5	—	—
35 Grants received from State general government	56	61	31	35	27	39	34
4 Financing transactions (ETF 1 and ETF 2 minus ETF 3)(b)	*138*	*140*	*55*	*33*	*29*	*-1*	*20*
41 Net advances received	95	97	58	-6	-12	-22	-14
42 Net domestic borrowing	—	-1	6	-1	2	-2	—
43 Net borrowing from abroad	—	—	—	—	—	—	
47 Increase in provisions	23	21	28	31	31	35	31
471 for depreciation	22	24	28	29	30	31	31
472 for superannuation	1	-3	—	—	—	—	—
473 other	—	—	—	2	1	4	—
44–46, 48–49 Other financing transactions(b)	20	23	-36	8	7	-12	3
Deficit (ETF 4 minus ETF 47)(b)	*114*	*119*	*27*	*2*	*-2*	*-36*	*-11*
Net financing requirement (ETF 4 minus ETFs 41, 47)(b)	*19*	*22*	*-30*	*7*	*9*	*-14*	*3*

(a) Forward estimate. For further details refer to page 11. (b) Calculated as a residual. For further explanation refer to pages 2 and 3.

TABLE 36. NORTHERN TERRITORY — FINANCIAL TRANSACTIONS OF TERRITORY GOVERNMENT
($ million)

Economic transactions framework code and title	*1985-86*	*1986-87*	*1987-88*	*1988-89*	*1989-90*	*1990-91p*	*1991-92(a)*
1 Current outlays	*874*	*941*	*1,016*	*1,076*	*1,140*	*1,188*	*1,232*
11 General government final consumption expenditure	616	665	688	727	770	836	889
12 Requited current transfer payments	107	129	146	156	158	160	177
121 Interest payments	107	129	146	156	158	160	177
— to Commonwealth government on advances	79	91	93	93	92	89	84
— other	28	38	53	63	66	72	93
123 Land rent, royalties and dividends paid	—	—	—	—	—	—	—
13 Unrequited current transfer payments	152	148	182	193	213	191	166
131 Subsidies paid to enterprises	69	59	96	128	127	103	74
132 Personal benefit payments	2	2	2	9	12	4	4
133 Current grants	81	80	76	56	72	85	88
1331 to non-profit institutions	72	74	60	47	62	72	74
1333 to local governments	9	6	16	9	9	13	14
134 Other current transfer payments	—	6	8	—	2	—	—
2 Capital outlays	*344*	*316*	*207*	*207*	*249*	*199*	*220*
21 Gross fixed capital expenditure	312	314	215	223	256	217	225
211 Expenditure on new fixed assets	324	341	218	232	267	229	231
212 Expenditure on secondhand fixed assets (net)	-13	-27	-2	-9	-11	-12	-6
22 Increase in stocks	-3	-3	1	1	1	2	—
23 Expenditure on land and intangible assets (net)	-21	-19	-6	-6	-2	-1	-2
24 Capital transfer payments	5	6	10	17	21	9	13
241–242 Capital grants	5	6	10	17	21	9	13
— to local governments	2	2	2	3	3	—	1
— to other sectors	3	3	8	15	18	8	11
243 Other capital transfer payments	—	—	—	—	—	—	—
25 Advances paid (net)	51	18	-13	-29	-28	-28	-15
— to local governments	2	3	2	1	2	1	5
— to other sectors	48	16	-15	-30	-30	-29	-20
3 Revenue and grants received	*995*	*1,057*	*1,121*	*1,203*	*1,237*	*1,331*	*1,336*
31 Taxes, fees and fines	76	88	101	114	143	159	172
32 Net operating surpluses of public trading enterprises	10	6	49	34	51	37	31
33–34 Property income and other revenue	74	64	62	70	81	75	67
332 Income from public financial enterprises	—	—	—	—	1	3	2
333 Interest received	53	46	44	54	49	43	39
334–34 Other property income and other revenue	20	18	18	16	31	29	26
35 Grants received	836	899	909	985	963	1,060	1,067
4 Financing transactions (ETF 1 and ETF 2 minus ETF 3)(b)	*223*	*200*	*102*	*81*	*151*	*55*	*116*
41 Net advances received	103	75	45	32	-9	-32	-92
42 Net domestic borrowing	27	101	67	86	85	106	173
43 Net borrowing from abroad	—	—	—	—	—	—	
47 Increase in provisions	23	22	29	32	31	35	31
44–46, 48–49 Other financing transactions(b)	71	2	-39	-70	44	-53	3
Deficit (ETF 4 minus ETF 47)(b)	*200*	*178*	*73*	*49*	*120*	*21*	*85*
Net financing requirement (ETF 4 minus ETFs 41, 47)(b)	*98*	*103*	*28*	*16*	*129*	*53*	*176*

(a) Forward estimate. For further details refer to page 11. (b) Calculated as a residual. For further explanation refer to pages 2 and 3.

TABLE 37. AUSTRALIAN CAPITAL TERRITORY — FINANCIAL TRANSACTIONS OF TERRITORY GENERAL GOVERNMENT SECTOR
($ million)

Economic transactions framework code and title	*1985-86*	*1986-87*	*1987-88*	*1988-89*	*1989-90*	*1990-91p*	*1991-92(a)*
1 Current outlays	—	—	—	—	*803*	*1,051*	*1,065*
11 Final consumption expenditure	—	—	—	—	641	823	815
12 Requited current transfer payments	—	—	—	—	33	72	77
121 Interest payments	—	—	—	—	33	72	77
— to Commonwealth government on advances	—	—	—	—	34	64	60
— other	—	—	—	—	—	9	17
13 Unrequited current transfer payments	—	—	—	—	128	157	174
131 Subsidies paid	—	—	—	—	45	65	66
1311 to public trading enterprises	—	—	—	—	44	63	63
1312 to other enterprises	—	—	—	—	1	2	3
132 Personal benefit payments	—	—	—	—	—	—	—
133 Current grants	—	—	—	—	84	92	108
1331 to non-profit institutions	—	—	—	—	84	92	108
1333 to local governments	—	—	—	—	—	—	—
134 Other current transfer payments	—	—	—	—	—	—	—
2 Capital outlays	—	—	—	—	*118*	*151*	*139*
21 Gross fixed capital expenditure	—	—	—	—	148	152	148
211 Expenditure on new fixed assets	—	—	—	—	149	156	150
212 Expenditure on secondhand fixed assets (net)	—	—	—	—	–1	–5	–2
22 Increase in stocks	—	—	—	—	—	—	—
23 Expenditure on land and intangible assets (net)	—	—	—	—	–57	–28	–44
24 Capital transfer payments	—	—	—	—	35	41	44
241–242 Capital grants	—	—	—	—	35	41	44
— to State public trading enterprises	—	—	—	—	30	35	38
— to local governments	—	—	—	—	—	—	—
— to other sectors	—	—	—	—	4	6	7
243 Other capital transfer payments	—	—	—	—	—	—	—
25 Advances paid (net)	—	—	—	—	–8	–14	–9
— to State public trading enterprises	—	—	—	—	–8	–14	–9
— to local governments	—	—	—	—	—	—	—
— to other sectors	—	—	—	—	—	1	—
3 Revenue and grants received	—	—	—	—	*987*	*1,162*	*1,206*
31 Taxes, fees and fines	—	—	—	—	318	365	410
33–34 Property income and other revenue	—	—	—	—	83	127	122
331 Income from State public trading enterprises	—	—	—	—	7	12	19
332 Income from State public financial enterprises	—	—	—	—	—	—	—
333 Interest received	—	—	—	—	63	88	85
— from public trading enterprises	—	—	—	—	26	39	31
— from other sectors	—	—	—	—	37	49	53
334–34 Other property income and other revenue	—	—	—	—	13	27	18
35 Grants received	—	—	—	—	585	670	674
4 Financing transactions (ETF 1 and ETF 2 minus ETF 3)(b)	—	—	—	—	*–66*	*40*	*–2*
41 Net advances received	—	—	—	—	–41	–31	–32
42 Net domestic borrowing	—	—	—	—	24	62 }	—
43 Net borrowing from abroad	—	—	—	—	—	— }	
47 Increase in provisions	—	—	—	—	18	19	2
44–46, 48–49 Other financing transactions(b)	—	—	—	—	–66	–10	28
Deficit (ETF 4 minus ETF 47)(b)	—	—	—	—	*–83*	*21*	*–4*
Net financing requirement (ETF 4 minus ETFs 41, 47)(b)	—	—	—	—	*–42*	*52*	*28*

(a) Forward estimate. For further details refer to page 11. (b) Calculated as a residual. For further explanation refer to pages 2 and 3.

TABLE 38. AUSTRALIAN CAPITAL TERRITORY — FINANCIAL TRANSACTIONS OF TERRITORY PUBLIC TRADING ENTERPRISES SECTOR
($ million)

Economic transactions framework code and title	*1985-86*	*1986-87*	*1987-88*	*1988-89*	*1989-90*	*1990-91p*	*1991-92(a)*
1 Current outlays	—	—	—	—	*42*	*59*	*56*
12 Requited current transfer payments	—	—	—	—	39	56	56
121 Interest payments	—	—	—	—	32	44	37
— to State general government	—	—	—	—	26	39	31
— to other sectors	—	—	—	—	6	5	6
122 Income transferred to general government	—	—	—	—	7	12	19
123 Land rent,royalties and dividends paid	—	—	—	—	—	—	—
13 Unrequited current transfer payments	—	—	—	—	3	3	—
2 Capital outlays	—	—	—	—	*96*	*81*	*85*
21 Gross fixed capital expenditure	—	—	—	—	80	83	72
211 Expenditure on new fixed assets	—	—	—	—	83	88	84
212 Expenditure on secondhand fixed assets (net)	—	—	—	—	-3	-5	-12
22 Increase in stocks	—	—	—	—	3	-2	—
23 Expenditure on land and intangible assets (net)	—	—	—	—	11	5	5
24 Capital transfer payments	—	—	—	—	—	—	—
241-242 Capital grants	—	—	—	—	—	—	—
243 Other capital transfer payments	—	—	—	—	—	—	—
25 Advances paid (net)	—	—	—	—	3	-4	8
254 to local government	—	—	—	—	—	—	—
251-253 to other sectors	—	—	—	—	3	-4	8
3 Revenue and grants received	—	—	—	—	*100*	*113*	*111*
32 Net operating surpluses	—	—	—	—	58	68	66
321 Operating revenue	—	—	—	—	418	461	500
3213 Subsidies received	—	—	—	—	44	63	63
3211 Other operating revenue	—	—	—	—	374	398	437
322 Operating expenditure	—	—	—	—	360	393	434
33-34 Property income and other revenue	—	—	—	—	12	10	8
333 Interest received	—	—	—	—	12	10	8
334-34 Other property income and other revenue	—	—	—	—	—	—	—
35 Grants received from State general government	—	—	—	—	30	35	38
4 Financing transactions (ETF 1 and ETF 2 minus ETF 3)(b)	—	—	—	—	*38*	*27*	*31*
41 Net advances received	—	—	—	—	-8	-14	-9
42 Net domestic borrowing	—	—	—	—	-4	-5	1
43 Net borrowing from abroad	—	—	—	—	—	—	
47 Increase in provisions	—	—	—	—	40	46	36
471 for depreciation	—	—	—	—	34	35	38
472 for superannuation	—	—	—	—	—	—	—
473 other	—	—	—	—	7	11	-2
44-46, 48-49 Other financing transactions(b)	—	—	—	—	9	—	3
Deficit (ETF 4 minus ETF 47)(b)	—	—	—	—	*-3*	*-19*	*-6*
Net financing requirement (ETF 4 minus ETFs 41, 47)(b)	—	—	—	—	*5*	*-4*	*4*

(a) Forward estimate. For further details refer to page 11. (b) Calculated as a residual. For further explanation refer to pages 2 and 3.

TABLE 39. AUSTRALIAN CAPITAL TERRITORY — FINANCIAL TRANSACTIONS OF TERRITORY GOVERNMENT
($ million)

Economic transactions framework code and title	*1985-86*	*1986-87*	*1987-88*	*1988-89*	*1989-90*	*1990-91p*	*1991-92(a)*
1 Current outlays	—	—	—	—	*812*	*1,059*	*1,071*
11 General government final consumption expenditure	—	—	—	—	641	823	815
12 Requited current transfer payments	—	—	—	—	40	77	83
121 Interest payments	—	—	—	—	40	77	83
— to Commonwealth government on advances	—	—	—	—	34	64	60
— other	—	—	—	—	6	14	23
123 Land rent, royalties and dividends paid	—	—	—	—	—	—	—
13 Unrequited current transfer payments	—	—	—	—	131	159	174
131 Subsidies paid to enterprises	—	—	—	—	45	65	66
132 Personal benefit payments	—	—	—	—	—	—	—
133 Current grants	—	—	—	—	86	94	108
1331 to non-profit institutions	—	—	—	—	86	94	108
1333 to local governments	—	—	—	—	—	—	—
134 Other current transfer payments	—	—	—	—	—	—	—
2 Capital outlays	—	—	—	—	*191*	*211*	*196*
21 Gross fixed capital expenditure	—	—	—	—	228	235	220
211 Expenditure on new fixed assets	—	—	—	—	232	245	234
212 Expenditure on secondhand fixed assets (net)	—	—	—	—	–4	–10	–14
22 Increase in stocks	—	—	—	—	3	–2	—
23 Expenditure on land and intangible assets (net)	—	—	—	—	–47	—23	–39
24 Capital transfer payments	—	—	—	—	4	6	7
241–242 Capital grants	—	—	—	—	4	6	7
— to local governments	—	—	—	—	—	—	—
— to other sectors	—	—	—	—	4	6	7
243 Other capital transfer payments	—	—	—	—	—	—	—
25 Advances paid (net)	—	—	—	—	3	–4	8
— to local governments	—	—	—	—	—	—	—
— to other sectors	—	—	—	—	3	–4	8
3 Revenue and grants received	—	—	—	—	*1,023*	*1,188*	*1,229*
31 Taxes, fees and fines	—	—	—	—	318	365	410
32 Net operating surpluses of public trading enterprises	—	—	—	—	58	68	66
33–34 Property income and other revenue	—	—	—	—	62	36	79
332 Income from public financial enterprises	—	—	—	—	—	—	—
333 Interest received	—	—	—	—	49	59	61
334–34 Other property income and other revenue	—	—	—	—	13	27	18
35 Grants received	—	—	—	—	585	670	674
4 Financing transactions (ETF 1 and ETF 2 minus ETF 3)(b)	—	—	—	—	*–20*	*82*	*38*
41 Net advances received	—	—	—	—	–41	–31	–32
42 Net domestic borrowing	—	—	—	—	20	57	1
43 Net borrowing from abroad	—	—	—	—	—	—	
47 Increase in provisions	—	—	—	—	58	65	38
44–46, 48–49 Other financing transactions(b)	—	—	—	—	–57	–10	31
Deficit (ETF 4 minus ETF 47)(b)	—	—	—	—	*–78*	*17*	—
Net financing requirement (ETF 4 minus ETFs 41, 47)(b)	—	—	—	—	*–37*	*47*	*32*

(a) Forward estimate. For further details refer to page 11. (b) Calculated as a residual. For further explanation refer to pages 2 and 3.

EXPLANATORY NOTES

Introduction

The system of government finance statistics (GFS) is designed to provide statistics about all public sector enterprises such as government departments, statutory authorities and local government authorities in Australia except those regarded as financial institutions (e.g. government banks and insurance offices). The statistics show, for the non-financial public sector (see paragraph 8 below):

- consolidated transactions of the various public authorities presented so that their economic impact can be assessed;
- the roles of the different levels of government in the undertaking and financing of their expenditure programs;
- the transactions of individual State and local governments, so that they may be used to indicate the comparative standing of each government in relation to its expenditure, its sources of revenue, and its financing transactions.

2. This publication contains forward estimates of outlays and revenue in respect of Commonwealth, State and local governments and their public trading enterprises for 1991-92. Actual outlays and revenue for the years 1985-86 to 1990-91 are also presented. The 1990-91 figures are preliminary.

3. There are summary tables presenting data classified by institutional sector (see paragraph 10 below) in respect of State governments, local governments, State and local governments combined, and all levels of government combined. Separate tables classified by institutional sector are also provided showing data for the Commonwealth government, each State government, the Northern Territory and the Australian Capital Territory.

4. In issues prior to 1987-88 the data were presented on an administrative sector basis, i.e. with separate data for the budget and non-budget sectors. Tables on the latter basis are available upon request.

Changes in this issue

5. As a consequence of a recent review, the ABS has changed its treatment of the following Commonwealth transactions:

- Diesel Fuel Rebate Scheme (DFRS) payments to consumers — previously DFRS payments were classified as refunds of excise (tax) revenue but have now been reclassified as outlays. The main reasons for making this change were that DFRS payments are mainly made for public policy reasons to subsidise industries that consume diesel fuel and not as a rebate of a tax on the producers of the fuel. The effect of this change is to increase both the revenue and outlay series by equal amounts.
- Petroleum Royalty (PR) payments — PR payments to the States and payments to the States under arrangements relating to the collection of offshore petroleum royalties have been reclassified from offsets within revenue to outlays. The revised treatment now regards these royalties as revenue of the Commonwealth passed on to the States as a grant, rather than a tax collected by the Commonwealth on behalf of the States. This change has the effect of increasing Commonwealth revenue and outlays by equal amounts.

6. To provide for uniform treatment of provision of finance for housing by governments, changes have been made in this issue to previously published statistics. Revisions have been made to exclude data relating to housing finance schemes operating in Queensland and South Australia since 1989-90. Another change is to exclude data relating to government housing finance in Tasmania, the Northern Territory and the Australian Capital Territory from the statistics from 1991-92. In this issue, only the 1991-92 data for the Northern Territory have been excluded; the 1991-92 data for Tasmania and the Australian Capital Territory will be revised in subsequent issues. For more information on these changes, see 'Home Finance Schemes' on page 4.

7. Following legislative changes, Sydney County Council was abolished and replaced by Sydney Electricity effective from 1 January 1991. In these statistics, Sydney County Council and Sydney Electricity have been treated as local government units for the whole of the financial year 1990-91 and Sydney Electricity has been treated as a State level unit for 1991-92. The effect of this change is neutral at the consolidated State and local government level.

Scope

8. This publication gives details of outlays, revenue and financing transactions of the *non-financial public sector* in Australia. This sector comprises enterprise units which are owned and/or controlled by Commonwealth, State and local governments. These units include:

- *public trading enterprises* — undertakings which aim at covering the bulk of their expenses by revenue from sales of goods and services (note that major *commodity marketing authorities* established under Commonwealth or State legislation are included as public trading enterprises in the statistics shown in this publication);
- *general government bodies* — all of the agencies of government not classified as a public trading or financial enterprise, i.e. all government departments, offices and other bodies engaged in providing services free of charge or at prices significantly below their cost of production; *central borrowing authorities* of State governments are also classified as general government enterprises.

9. *Public financial enterprises* (bodies primarily engaged in financial transactions in the market involving both the incurring of liabilities and the acquisition of financial assets) are excluded from the scope of government finance statistics on the ground that combining the income and outlay and capital financing transactions of public financial enterprises such as the Reserve Bank, the publicly owned trading and savings banks, and government insurance offices with the equivalent transactions of public trading enterprises and general government would provide a less meaningful account of public sector activity.

Concepts and definitions

10. To assist users in understanding the statistics presented in this and related publications, a separate *Classifications Manual for Government Finance Statistics, Australia* (1217.0) has been produced (latest issue 1989). The Manual outlines the major concepts used, provides definitions of the enterprise unit used for GFS collections, and contains the main units and transactions classifications. The GFS classifications applied in the tables of this publication are:

- the *Institutional Sector Classification* (INST) which classifies units into the general government or public trading enterprises sector;
- the *Economic Transactions Framework* (ETF) for Government Finance Statistics which categorises outlays, revenue and grants received and financing transactions according to their economic character to facilitate study of the macro-economic effect of government activity on the economy and to provide the basic building blocks for grouping transactions to be incorporated into the Australian National Accounts.

11. Where the ETF classification has been used in the tables presented in this publication the item codes are also shown to enable users to quickly identify the items and their definitions from the Manual. The classification is hierarchic and this feature is used as a convenient way of providing sub-totals. For example, in Table 1 outlay on gross fixed capital expenditure has ETF 21 against it which is the sum of the 3 digit ETF categories 211 and 212 shown below it.

Sources of data

12. The statistics shown in this publication are based on information given in or underlying the published accounting statements and reports of public enterprises and additional dissections of reported transactions and balances.

13. For the Commonwealth and State governments, the primary data sources are:

- Treasurer's public accounts;
- annual reports of departments and authorities;
- budget papers;
- reports of Auditor-Generals.

14. For the preliminary and forward estimates the data sources vary as follows:

- Commonwealth and State general government budget enterprises — the various Commonwealth and State governments' budgets which were brought down between August and September 1991;
- Commonwealth and State general government non-budget enterprises and public trading enterprises — special questionnaires completed by enterprises.

15. For local government, the main data sources are annual statements of accounts and questionnaires completed by local authorities.

Methodology

16. In previous issues of this publication, preliminary and forward annual data for some sectors were based on sample data expanded by factors based on the ratio of fully enumerated data to sample data in the preceding year. In this issue, all preliminary and forward annual data are based on a full enumeration of units using collected data supplemented by clerical estimates where data were not available.

17. For local governments, data have been fully enumerated for the period up to 1989-90 and only partially for 1990-91. However, on the basis of recent trends and correlations and some data on anticipated borrowing and financial assistance from Commonwealth and State governments, estimates of local government transactions for the balance of 1990-91 and the whole of 1991-92 have been prepared to allow presentation of consolidated accounts for State and local governments and for all levels of government.

Adjustments to data

18. For all periods, the units and their transactions are classified according to GFS definitions and classifications (see paragraphs 8 and 10 above). Apart from this major process, a number of other adjustments may be applied to the source data. The main types of adjustments made are:

- timing (e.g. off-June year to June year basis);
- valuation (e.g. cash to accruals for certain PTE transactions);
- net to gross (or vice versa);
- consolidation (elimination of intra-fund or inter-fund transfers).

Consolidation

19. To compile statistics about the financial activities of a particular level of government, or any other grouping of public sector units, the receipts and payments for certain types of transactions between units within the chosen

grouping (sub-sector) have to be matched and eliminated to avoid double counting. The process of matching and eliminating the receipts and payments within the chosen sub-sector is known as consolidation.

20. Only certain types of transactions (transfer payments, borrowing and lending) between units within the non-financial public sector are eliminated on consolidation.

21. Purchases and sales of goods and services and other transactions which appear in production accounts (e.g. indirect taxes) are not eliminated on consolidation. The gross output of the non-financial public sector consists of the market value of goods and services produced by public trading enterprises (PTEs) and the cost of producing the output of general government (GG) enterprises. Because of the different measures of gross output used for the PTE and GG sectors, if purchases and sales of goods and services between the PTE and GG sectors were eliminated on consolidation, the net operating surplus (NOS) of PTEs and general government final consumption expenditure for the non-financial public sector would both be reduced and would be inconsistent with the corresponding aggregates for the separate PTE and GG sectors and for the national accounts. Elimination of indirect taxes paid by public trading enterprises would reduce their operating expenditure and therefore increase the NOS of the public trading enterprises making the measurement of NOS for the non-financial public sector inconsistent with that in the private sector.

22. Consolidation is particularly important at the State government level where approximately forty per cent of total outlay is financed by Commonwealth government grants and advances. Similarly, an appreciable part of the expenditure undertaken by State public trading enterprises is financed by advances and grants made to them from State general government. In the tables in this publication where consolidation has occurred these transactions have been eliminated.

Interstate comparisons

23. As mentioned earlier, government financial estimates aim to standardise the definitions, classifications, and treatment of government financial transactions to facilitate comparisons between levels of government and between States within a level of government.

24. However, the statistics also reflect real differences between the administrative and accounting arrangements of the various governments and these differences need to be taken into account when making interstate comparisons. For example, in the Australian Capital Territory only a State level of government exists and a number of functions performed by it are undertaken by local government authorities in other jurisdictions.

25. Interstate comparisons of data for State public trading enterprises may be significantly affected by differences between States in the mix of operations undertaken by State governments and local governments. For example:

- electricity undertakings in Western Australia, Queensland and Tasmania are operated exclusively by State authorities, whereas in the remaining States both State and local authorities are involved;
- water and sewerage undertakings in Victoria, Western Australia and South Australia are operated exclusively by State authorities;
- transport undertakings are operated exclusively by State authorities in all States except Queensland.

Relationship to Australian National Accounts

26. Government final consumption in the publication *Australian National Accounts: National Income and Expenditure, 1988-89* (5204.0) is higher than in this publication because the national account statistics include estimates of consumption of fixed capital for the general government sector.

27. Statistics for government final consumption expenditure, advances paid and indirect taxes and subsidies in the Australian National Accounts publications contain adjustments to account for timing differences arising from different bases of recording in the public and private sectors. An explanation of these adjustments is given in *Australian National Accounts: Concepts, Sources and Methods* (5216.0).

28. In determining a government's net financing requirement, the statistics in this publication follow IMF standards and group net advances paid with capital outlays. The assumption is that this type of acquisition by general government of financial claims on others is, like other government expenditure, actuated by motives of public policy rather than for reasons of profit or liquidity management. The advance liability is recorded as financing by the debtor entity. This differs from the treatment in the Australian National Accounts which groups, in financing, all transactions affecting financial claims.

Unpublished statistics

29. In some cases, the ABS can also make available information which is not published. This includes data for the years 1961-62 to 1984-85, prepared on a basis consistent with the data in this publication. This information may be made available in one or more of the following forms: photocopy, data tape, computer printout, floppy disk, clerically-extracted tabulation. Generally, a charge is made for providing unpublished information. Inquiries should be made to the officer whose name appears in the *Inquiries* section of the publication, or to Information Services in the nearest ABS Office.

Related publications

30. Users may wish to refer to the following publications (available on request) which contain related information:

Classifications Manual for Government Finance Statistics, Australia (1217.0) — last issued 1989

Commonwealth Government Finance, Australia (5502.0) — issued annually

State and Local Government Finance, Australia (5504.0) — final issue 1987-88

Taxation Revenue, Australia (5506.0) — issued annually

Public Sector Debt, Australia (5513.0) — issued annually

Australian National Accounts: National Income and Expenditure (5204.0) — issued annually

Australian National Accounts: National Income and Expenditure (5206.0) — issued quarterly

Budget Related Paper: National Income and Expenditure (5213.0) — issued annually

31. Current publications produced by the ABS are listed in the *Catalogue of Publications and Products, Australia* (1101.0). The ABS also issues, on Tuesdays and Fridays, a *Publications Advice* (1105.0) which lists publications to be released in the next few days. The Catalogue and Publications Advice are available from any ABS office.

Symbols and other usages

n.a.	not available
n.e.c.	not elsewhere classified
—	nil or less than half the final digit shown
p	preliminary
. .	not applicable

32. Where figures have been rounded, discrepancies may occur between sums of the component items and totals.

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