

COMMONWEALTH BUREAU OF CENSUS AND STATISTICS

CANBERRA, AUSTRALIA

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MORNING PAPERS : TUESDAY, 9TH JUNE, 1953.

EVENING PAPERS : TUESDAY, 9TH JUNE, 1953.

BROADCASTING STATIONS : MIDNIGHT, MONDAY, 8TH JUNE, 1953.

SAVINGS BANK DEPOSITS AND SAVINGS CERTIFICATES, AUSTRALIA

NO. 70, 30TH APRIL, 1953

Savings Bank Deposits and Savings Certificates

Savings Bank Deposits increased in April, 1953, by £297,000 to £925,340,000. The increase during the month of April of the previous year was £3,015,000. During the year ended 30th April, 1953, there was an increase of £48,469,000 (5.9 per cent).

Savings Certificates amounting to £36,528,000 were outstanding at 30th April, 1953. During April, 1953, redemptions amounted to £479,000.

Savings Bank Deposits - State Movements - During April, 1953, increases were recorded in:- Victoria, £185,000; Queensland, £175,000; South Australia, £304,000; Tasmania, £97,000; Northern Territory, £3,000; and Australian Capital Territory, £37,000. Decreases were recorded in:- New South Wales, £459,000; and Western Australia, £45,000.

TABLE I - SAVINGS BANK DEPOSITS AND ACCOUNTS : APRIL, 1952 AND 1953.

| State or Territory | 30th April, 1952      |                     |                   |                                          | 30th April, 1953       |                     |                   |                                          |
|--------------------|-----------------------|---------------------|-------------------|------------------------------------------|------------------------|---------------------|-------------------|------------------------------------------|
|                    | Deposits              |                     |                   | Operative Accounts-<br>All Savings Banks | Deposits               |                     |                   | Operative Accounts-<br>All Savings Banks |
|                    | C'wealth Savings Bank | State Savings Banks | All Savings Banks |                                          | C'wealth Savings Banks | State Savings Banks | All Savings Banks |                                          |
|                    | £'000                 | £'000               | £'000             | '000                                     | £'000                  | £'000               | £'000             | '000                                     |
| N.S.W.             | 299,319               | -                   | 299,319           | 2,233                                    | 313,332                | -                   | 313,332           | 2,267                                    |
| VIC.               | 74,529                | 220,930             | 295,459           | 2,027                                    | 82,421                 | 229,427             | 311,848           | 2,079                                    |
| Q'LD.              | 100,839               | -                   | 100,839           | 810                                      | 106,549                | -                   | 106,549           | 832                                      |
| S.A.               | 22,080                | 80,301              | 102,381           | 698                                      | 24,675                 | 85,742              | 110,417           | 721                                      |
| W.A.               | 46,445                | -                   | 46,445            | 400                                      | 48,556                 | -                   | 48,556            | 411                                      |
| TAS.               | 11,188                | (a)18,457           | 29,645            | 260                                      | 11,753                 | (a)19,702           | 31,455            | 269                                      |
| N.T.               | 993                   | -                   | 993               | 8                                        | 1,067                  | -                   | 1,067             | 8                                        |
| A.C.T.             | 1,790                 | -                   | 1,790             | 16                                       | 2,116                  | -                   | 2,116             | 18                                       |
| TOTAL:             | 557,183               | 319,688             | 876,871           | 6,452                                    | 590,469                | 334,871             | 925,340           | 6,605                                    |

(a) Trustee Savings Banks, Hobart and Launceston.

TABLE II - SAVINGS BANK DEPOSITS PER HEAD OF POPULATION : 1939 AND 1953  
(£)

| State or Territory              | 31st August, 1939     |                     |       | 30th April, 1953      |                     |       |
|---------------------------------|-----------------------|---------------------|-------|-----------------------|---------------------|-------|
|                                 | C'wealth Savings Bank | State Savings Banks | Total | C'wealth Savings Bank | State Savings Banks | Total |
| New South Wales ..              | 31.6                  | -                   | 31.6  | 91.6                  | -                   | 91.6  |
| Victoria ..                     | 5.9                   | 36.6                | 42.5  | 35.0                  | 97.3                | 132.3 |
| Queensland ..                   | 28.8                  | -                   | 28.8  | 87.2                  | -                   | 85.4  |
| South Australia ..              | 5.3                   | 40.3                | 45.6  | 114.1                 | -                   | 146.9 |
| Western Australia ..            | 26.3                  | -                   | 26.3  | 62.4                  | -                   | 79.0  |
| Tasmania ..                     | 9.9                   | (a)26.3             | 36.2  | 67.2                  | -                   | 99.6  |
| Northern Territory ..           | 16.0                  | -                   | 16.0  | -                     | -                   | 67.2  |
| Australian Capital Territory .. | 26.1                  | -                   | 26.1  | -                     | -                   | 74.3  |
| TOTAL:                          | 20.9                  | 14.2                | 35.1  | 67.5                  | 38.2                | 105.7 |

(a) Trustee Savings Banks, Hobart and Launceston.

**TABLE III : SAVINGS BANK DEPOSITS : INCREASES, ACTUAL AND PERCENTAGE DURING THE YEARS ENDED 30TH APRIL, 1951, 1952 AND 1953 AND THE FIVE-YEARLY PERIOD ENDED 30TH APRIL, 1953**

| State<br>or<br>Territory | Increase during the year ended 30th April |                 |        |                 |        |                 | Increase during<br>5 years ended<br>30th April, 1953 |                 |
|--------------------------|-------------------------------------------|-----------------|--------|-----------------|--------|-----------------|------------------------------------------------------|-----------------|
|                          | 1951                                      |                 | 1952   |                 | 1953   |                 | Amount                                               | Percent-<br>age |
|                          | Amount                                    | Percent-<br>age | Amount | Percent-<br>age | Amount | Percent-<br>age |                                                      |                 |
|                          | £'000                                     | %               | £'000  | %               | £'000  | %               | £'000                                                | %               |
| New South Wales          | 25,855                                    | 10.2            | 19,941 | 7.1             | 14,013 | 4.7             | 80,544                                               | 34.6            |
| Victoria                 | 24,111                                    | 9.6             | 20,648 | 7.5             | 16,389 | 5.6             | 90,153                                               | 40.7            |
| Queensland               | 8,277                                     | 9.2             | 2,646  | 2.7             | 5,710  | 5.7             | 23,368                                               | 28.1            |
| South Australia          | 9,871                                     | 11.5            | 6,892  | 7.2             | 8,036  | 7.9             | 38,740                                               | 54.1            |
| Western<br>Australia     | 4,818                                     | 12.4            | 2,846  | 6.5             | 2,111  | 4.5             | 13,010                                               | 36.6            |
| Tasmania                 | 2,590                                     | 10.8            | 3,107  | 11.7            | 1,810  | 6.1             | 10,161                                               | 47.7            |
| Northern Terr.           | 110                                       | 13.6            | 67     | 7.2             | 74     | 7.4             | 459                                                  | 75.7            |
| A.C.T.                   | 302                                       | 21.4            | 76     | 4.4             | 326    | 18.2            | 1,046                                                | 97.8            |
| TOTAL:                   | 75,934                                    | 10.2            | 56,223 | 6.9             | 48,469 | 5.5             | 257,481                                              | 38.6            |

**TABLE IV - SAVINGS BANK DEPOSITS, AUSTRALIA : AT END OF EACH MONTH, 1939-40 AND 1946-47 TO 1952-53**  
(£ million)

| At end of -                    | 1939-40 | 1946-47 | 1947-48 | 1948-49 | 1949-50 | 1950-51 | 1951-52 | 1952-53 |
|--------------------------------|---------|---------|---------|---------|---------|---------|---------|---------|
| July ..                        | 244.9   | 666.6   | 661.0   | 682.6   | 719.6   | 763.9   | 841.9   | 900.1   |
| August ..                      | 244.9   | 666.9   | 661.5   | 683.6   | 721.4   | 762.4   | 848.5   | 905.0   |
| September ..                   | 244.2   | 664.8   | 664.4   | 685.0   | 723.2   | 766.5   | 852.4   | 910.0   |
| October ..                     | 245.0   | 662.0   | 663.4   | 686.4   | 727.9   | 766.6   | 856.8   | 918.0   |
| November ..                    | 245.6   | 658.2   | 663.0   | 688.5   | 729.5   | 766.7   | 861.7   | 917.5   |
| December ..                    | 244.9   | 653.8   | 661.9   | 688.4   | 732.1   | 769.2   | 862.9   | 918.4   |
| January ..                     | 244.8   | 652.8   | 662.9   | 690.6   | 735.8   | 773.7   | 869.1   | 918.1   |
| February ..                    | 246.5   | 652.4   | 665.1   | 694.6   | 739.2   | 780.2   | 872.4   | 921.7   |
| March ..                       | 245.5   | 650.8   | 667.4   | 696.3   | 741.8   | 817.8   | 873.9   | 925.0   |
| April ..                       | 246.7   | 650.0   | 667.9   | 699.6   | 744.7   | 820.6   | 876.9   | 925.3   |
| May ..                         | 243.6   | 650.3   | 669.1   | 701.5   | 746.1   | 824.4   | 875.6   |         |
| June ..                        | 237.0   | 660.0   | 681.3   | 714.2   | 762.1   | 837.4   | 891.9   |         |
| Interest added during year (a) | 4.8     | 11.3    | 11.3    | 11.7    | 12.2    | 12.8    | 14.1    |         |

(a) The major part of this interest was credited to depositors' accounts in June.

**TABLE V : SAVINGS CERTIFICATES, AUSTRALIA : NET PROCEEDS (a) AT END OF EACH MONTH, 1940-41 AND 1946-47 TO 1952-53**  
(£ million)

| At end of -  | 1940-41 | 1946-47 | 1947-48 | 1948-49  | 1949-50 | 1950-51 | 1951-52 | 1952-53 |
|--------------|---------|---------|---------|----------|---------|---------|---------|---------|
| July ..      | 9.3     | 55.4    | 59.7    | 64.7     | 61.6    | 54.5    | 47.6    | 41.3    |
| August ..    | 10.5    | 56.0    | 59.7    | 64.9     | 60.9    | 53.9    | 47.0    | 40.7    |
| September .. | 11.3    | 56.4    | 61.4    | 65.0     | 60.4    | 53.3    | 46.4    | 40.1    |
| October ..   | 12.1    | 57.8    | 62.7    | 65.3     | 59.7    | 52.7    | 45.9    | 39.5    |
| November ..  | 12.7    | 57.1    | 63.0    | 64.9     | 59.1    | 52.1    | 45.4    | 38.9    |
| December ..  | 13.2    | 57.6    | 63.0    | 65.0     | 58.4    | 51.4    | 44.8    | 38.4    |
| January ..   | 13.7    | 57.5    | 63.1    | (b) 64.8 | 57.8    | 50.9    | 44.3    | 37.9    |
| February ..  | 14.2    | 57.6    | 63.4    | 64.8     | 57.3    | 50.3    | 43.9    | 37.4    |
| March ..     | 14.8    | 58.1    | 63.5    | 65.1     | 56.7    | 49.7    | 43.5    | 37.0    |
| April ..     | 15.2    | 58.5    | 63.6    | 63.5     | 56.1    | 49.2    | 42.8    | 36.5    |
| May ..       | 16.1    | 59.0    | 64.2    | 62.8     | 55.6    | 48.7    | 42.3    |         |
| June ..      | 17.4    | 59.5    | 64.5    | 62.2     | 55.0    | 48.1    | 41.8    |         |

(a) Total Sales less repurchases. (b) Sales of Savings Certificates, except to wind up Savings Groups, etc. discontinued after 31st January, 1949.

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