



AUSTRALIAN BUREAU OF STATISTICS

**AUSTRALIAN NATIONAL
ACCOUNTS, NATIONAL INCOME
AND EXPENDITURE, 1985-86
SUMMARY**

CATALOGUE NO. 5201.0

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AUSTRALIAN NATIONAL ACCOUNTS

NATIONAL INCOME AND EXPENDITURE, 1985-86

SUMMARY

IAN CASTLES
Australian Statistician

AUSTRALIAN BUREAU OF STATISTICS

(P)

CATALOGUE NO. 5201.0

• Commonwealth of Australia 1987

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EXPLANATORY NOTES

Introduction

This publication makes available selected statistics prepared for the comprehensive printed publication *Australian National Accounts, National Income and Expenditure, 1985-86* (5204.0), which is based on statistics available up to February 1987 and is to be issued later this year. The estimates are consistent with those contained in the December quarter 1986 issue of *Quarterly Estimates of National Income and Expenditure, Australia* (5206.0) recently released. **Prior to the release of 5204.0 data from that publication is available on request.** Figures (at current and constant prices) for 1985-86 are preliminary and some figures for earlier years are still subject to revision.

Concepts, definitions, sources and methods

2. The concepts, definitions, sources and methods applicable to these estimates are discussed in *Australian National Accounts, Concepts, Sources and Methods* (5216.0). A reprint of 5216.0 was released late in 1983 which was consistent with the concepts, sources and methods applicable to the 1980-81 issue of 5204.0. The reprint contains a new appendix (Appendix D) which details changes which occurred between the release of the 1980-81 issue of 5204.0 and August 1983. As discussed below in 'Changes in this issue' a number of conceptual changes have been made in this publication. All changes in concepts, sources and methods which have been made since the first release of 5216.0 in January 1982 will be outlined in Appendix A of the forthcoming issue of 5204.0.

Changes in this issue

3. The table presented on page 3 shows which aggregates in the domestic production account have been affected by the changes outlined below. The only change affecting GDP is the introduction of estimates of consumption of fixed capital for general government.

Consumption of fixed capital

4. As foreshadowed in the Preface to Occasional Paper 1985/3, *Estimates of Depreciation and Capital Stock, Australia*, this publication incorporates estimates of current cost depreciation. In order to clearly distinguish the new estimates of current cost depreciation from the former 'depreciation allowances' new terminology has been adopted in accordance with the United Nations' *A System of National Accounts*. 'Consumption of fixed capital' is used throughout this publication to signify estimates of depreciation at current replacement cost.

5. The methods employed in the derivation of these estimates are explained in detail in Occasional Paper 1985/3 and will be outlined in the new publication *Australian National Accounts, Consumption of Fixed Capital and Capital Stock, 1985-86* (5221.0).

6. As the estimates for consumption of fixed capital are much higher than the former depreciation allowances significant revisions have been made to estimates of net

operating surplus and consequential aggregates such as company income, income of unincorporated enterprises and income from dwelling rent.

7. It should be noted that estimates of consumption of fixed capital for the general government sector have been included in government final consumption expenditure (previously no depreciation allowances were included for general government). Estimates of gross operating surplus for general government, equal in value to the estimates of consumption of fixed capital, have also been introduced.

Finance leases

8. In previous issues of this publication capital expenditure was generally recorded on a strict ownership basis. Consequently, gross operating surplus for trading enterprises was recorded after the deduction of total finance lease payments, and depreciation allowances were attributed to the lessor. This former treatment was in contrast to that applied to hire purchase transactions where the user was regarded as the owner of the capital asset from the time of purchase even though strict legal title did not pass to the user of the asset until the final repayment was made. The former treatment of finance leases was considered to be unsatisfactory (because estimates of gross fixed capital expenditure by industry and by institutional sector were being distorted), but was maintained largely because of data limitations.

9. In March 1984 Australian Accounting Standard 17 (AAS 17), 'Accounting for Leases', was issued. This standard requires that leases be classified as either operating or finance leases, and specifies accounting treatments for each type of lease. A finance lease is defined to exist where substantially all the risks and benefits incident to ownership of leased property effectively pass to the lessee. AAS 17 requires that lessees should capitalise finance leases in their accounts, in effect accounting for assets acquired under finance lease arrangements in substantially the same way as they account for assets purchased. The usual business accounting treatment prior to AAS 17 was that most payments associated with a finance lease, termed 'lease payments', were treated as current period expenses. This will continue to be the business accounting treatment of operating leases. Application of AAS 17 in the case of finance leases means that a lessee will now record the acquisition of an asset (capital expenditure), an allowance for its replacement (depreciation) equivalent to the rate of consumption of the asset, and financing of the acquisition of asset (interest payments). The converse applies to lessors, who will no longer account on the basis that they own the asset subject to a finance lease, but instead account on the basis that they are financing acquisition of the asset by another party (the lessee).

10. The release of AAS 17, and its progressive adoption in business accounting records, has enabled the ABS to revise its treatment of finance leases in a number of its collections, bringing the treatment into line with the underlying conceptual framework of the national accounts and with the requirements of users.

11. Commencing with this issue the treatment of finance leases in the Australian national accounts has been changed to accord with that required by AAS 17. The adoption of the AAS 17 treatment of finance leases involves significant changes to estimates by institutional sector and by industry for gross fixed capital expenditure, gross operating surplus and interest receipts and payments.

12. The new treatment of finance leases has been applied to the data for all years included in this publication. As data on which to base the adjustments were not as detailed as would ideally be required, aggregates affected by this change should be interpreted cautiously, particularly with regard to annual movements at a detailed industry level.

Repair and maintenance expenditure on roads

13. All expenditure on roads by general government was previously classified to capital expenditure. In this issue a distinction has been made between repair and maintenance expenditure (included in government final consumption expenditure) and expenditure on new road-works or upgrading of existing roads (included in gross fixed capital expenditure).

14. The data for the series relating to repair and maintenance on roads were obtained from the Bureau of Transport Economics (Information Paper 18), 'Australian Road Financing Statistics 1974-75 to 1983-84'. This interim source of data will eventually be replaced by more detailed government finance statistics and some revisions may result.

Revisions in this issue

15. Significant revisions have been made to various aggregates as a consequence of the changes discussed above. Revisions have also been made to estimates for recent years as a result of assimilating later information from taxation assessment statistics, the gross value of farm production series and other sources which normally become available by this time each year.

Accuracy of estimates

16. The statistical discrepancy shown in the tables represents the difference between estimates of gross domestic product plus imports and gross national expenditure plus exports. The inclusion of the statistical discrepancy on the expenditure side of the domestic production account is a convention and does not necessarily imply that the sum of the income components more accurately measures GDP than the sum of the expenditure components (plus exports less imports).

Occasional Papers

17. Occasional Papers produced by officers within the national accounts area of the ABS report on various aspects of research being undertaken. They are not used

for the release of official statistics and do not necessarily reflect the views of the ABS. The following Occasional Papers are available at all ABS offices:

Studies in National Accounting: Current Cost Depreciation and Net Capital Stock-Cherylee Bailey (1981/1)

The Accuracy and Reliability of the Quarterly Australian National Accounts-A.G. Johnson (1982/2)

State Accounts, Australia: Issues and Experimental Estimates-S. Burrell, J. Daniel, A. Johnson and R. Walters (1984/4)

The Effects of Rebasings the Constant Price Estimates of the Australian National Accounts-R. Dippelsman (1985/1)

Estimates of Depreciation and Capital Stock, Australia-R. Walters and R. Dippelsman (1985/3)

Related publications

18. As well as the publications referred to above other national accounts publications which may be of interest are:

Historical Series of Estimates of National Income and Expenditure, Australia (5207.0)—issued for December quarter only

Australian National Accounts, Input-Output Tables 1978-79 (5209.0)

Australian National Accounts, Gross Product by Industry 1982-83 and 1983-84 (5211.0)

19. Current publications produced by the ABS are listed in the *Catalogue of Publications, Australia* (1101.0). The ABS also issues, on Tuesdays and Fridays, a *Publications Advice* (1105.0) which lists publications to be released in the next few days. The Catalogue and Publications Advice are available from any ABS office.

Electronic services

20. VIATEL. Key *656# for selected current economic, social and demographic statistics.

AUSSTATS. Thousands of up-to-date time series are available on this ABS on-line service through CSIRONET.

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AGGREGATES AFFECTED BY THE FOLLOWING CONCEPTUAL CHANGES

	<i>Consumption of fixed capital</i>	<i>Finance leases</i>	<i>Repair and maintenance expenditure on roads</i>
Government final consumption expenditure	x	x	x
Gross fixed capital expenditure—			
Private		x	
Public enterprises		x	
General government		x	x
Gross operating surplus—			
Trading enterprises—			
Companies	(a)	x	
Unincorporated	(a)	x	
Dwellings owned by persons	(a)		
Public	(a)	x	
General government	x		
Financial enterprises	(a)	x	
Less Imputed bank service charge		x	
Gross domestic product	x		

(a) No effect on gross operating surplus but significant revisions to net operating surplus.

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AUSTRALIAN NATIONAL ACCOUNTS

NO. 1. - DOMESTIC PRODUCTION ACCOUNT
(£ MILLION)

	1974-75	1975-76	1976-77	1977-78	1978-79	1979-80	1980-81	1981-82	1982-83	1983-84	1984-85	1985-86
Final consumption expenditure -												
Private	36982	44207	50503	56078	63206	71321	80744	91997	104263	115053	126681	141254
Government	10759	13318	15447	17372	19197	21542	25235	28899	32899	36459	41042	45798
Gross fixed capital expenditure -												
Private	9566	12062	14062	15116	17787	19785	25190	29367	27128	28910	34186	38241
Public enterprises	2663	3043	3454	3912	4278	5066	5722	7291	8589	9105	8870	10387
General government	2803	3366	3308	3466	3497	3619	3743	4110	4645	5353	6278	7083
Increase in stocks (a)	1081	171	1130	-442	1284	787	486	1562	-2452	1362	1058	1308
Statistical discrepancy	983	-41	-189	241	-637	-1527	-580	-2104	-976	-1127	1239	2129
Gross national expenditure	64837	76126	87715	95743	108612	120593	140540	161122	174096	195115	219354	246200
Exports of goods and services	10034	11101	13275	14067	16631	21716	22191	22885	24685	28013	34176	38112
National turnover of goods and services	74871	87227	100990	109810	125243	142309	162731	184007	198781	223128	253530	284312
Less Imports of goods and services	10289	10830	13872	15072	17843	20960	24896	28676	28518	30757	39017	45373
Expenditure on gross domestic product	64582	76397	87118	94738	107400	121349	137835	155331	170263	192371	214513	238939
Wages salaries and supplements	36530	42071	47463	52176	56095	62590	72641	84214	93423	98943	109380	120298
Gross operating surplus -												
Trading enterprises (a) -												
Companies	7880	9213	10719	11343	13273	15567	17666	17979	18783	24292	27696	31533
Unincorporated	8454	9647	11096	11695	14962	16652	17688	18772	17587	22606	23965	26431
Dwellings owned by persons	3351	4180	5113	6229	7369	8510	9773	11723	14318	16825	19841	23898
Public	1417	2069	2491	2687	3070	3369	3746	4579	5251	6433	7445	8673
General Government	1436	1738	1971	2205	2409	2774	3141	3574	4126	4422	4744	5287
Financial enterprises	681	1016	995	689	1159	1124	970	419	982	887	296	-1326
Less Imputed bank service charge	1475	1689	1917	2004	2238	2612	3083	3351	4090	4993	5299	5021
Gross domestic product at factor cost	58274	68245	77931	85020	96099	107974	122542	137909	150380	169415	188068	209773
Indirect taxes less subsidies	6308	8152	9187	9718	11301	13375	15293	17422	19883	22956	26445	29166
Gross domestic product	64582	76397	87118	94738	107400	121349	137835	155331	170263	192371	214513	238939
Gross farm product	36779	3756	4150	3913	6359	7370	7071	7343	5581	9038	9052	8957
Gross non-farm product	60903	72641	82968	90825	101041	113979	130764	147988	164682	183333	205461	229982
(a) The national accounts concept of production does not include any holding gains associated with the effects of inflation on the value of stocks held. The estimates of increase in stocks and gross operating surplus - trading enterprises shown above are after deduction of the following stock valuation adjustments -												
Companies	1753	1722	1369	1181	1819	2723	2096	2343	2283	1398	2127	1913
Unincorporated	94	107	9	208	504	548	224	331	361	270	333	151
Public	12	24	39	31	36	31	21	-21	-43	65	175	15
Total	1859	1853	1417	1420	2359	3302	2341	2653	2601	1733	2635	2079

AUSTRALIAN NATIONAL ACCOUNTS

NO. 2. - EXPENDITURE ON GROSS DOMESTIC PRODUCT AT AVERAGE 1979-80 PRICES
(\$ MILLION)

	1974-75	1975-76	1976-77	1977-78	1978-79	1979-80	1980-81	1981-82	1982-83	1983-84	1984-85	1985-86
Final consumption expenditure -												
Private	62793	64904	66427	67379	69618	71321	73751	76705	78125	79913	82651	84808
Government	17561	18886	19595	20345	21107	21542	22449	22709	23344	24386	25906	27069
Gross fixed capital expenditure -												
Private	16118	17441	18166	17833	19493	19785	22588	23983	20191	20310	22554	22463
Public enterprises	4507	4474	4524	4708	4809	5066	5156	5837	6070	6202	5501	5917
General government	4717	4868	4329	4177	3953	3619	3318	3216	3174	3448	3836	4018
Increase in stocks	2057	107	1554	-762	1721	787	362	1255	-1813	1247	737	721
Statistical discrepancy	1730	-10	-187	324	-654	-1527	-489	-1674	-690	-765	865	1303
Gross national expenditure	109483	110670	114408	114004	120047	120593	127135	132031	128401	134741	142050	146299
Exports of goods and services	16704	17347	18570	18957	20223	21716	20518	20802	21005	22535	25652	27286
Less imports of goods and services	19566	18443	20443	19453	20943	20960	22862	25386	23197	24536	28286	28305
Expenditure on gross domestic product	106621	109574	112535	113508	119327	121349	124791	127447	126209	132740	139416	145280
Gross farm product	6433	6969	7154	7023	8334	7370	6594	7652	6122	8427	8636	8423
Gross non-farm product	100188	102605	105381	106485	110993	113979	118197	119795	120087	124313	130780	136857

AUSTRALIAN NATIONAL ACCOUNTS
NO. 3. - IMPLICIT PRICE DEFLATORS

	1974-75	1975-76	1976-77	1977-78	1978-79	1979-80	1980-81	1981-82	1982-83	1983-84	1984-85	1985-86
IMPLICIT PRICE DEFLATORS (1979-80=100.0)												
Final consumption expenditure -												
Private	58.9	68.1	76.0	83.2	90.8	100.0	109.5	119.9	133.5	144.0	153.3	166.6
Government	61.3	70.5	78.8	85.4	91.0	100.0	112.4	127.3	140.9	149.5	158.4	169.2
Gross fixed capital expenditure -												
Private -												
Dwellings	65.6	76.4	85.2	90.6	93.5	100.0	112.3	126.0	138.4	144.9	155.6	169.4
Non-dwelling construction	59.5	69.0	77.3	84.0	90.3	100.0	112.2	126.6	143.9	151.1	161.3	180.4
Equipment	56.6	65.2	72.7	81.9	90.8	100.0	109.6	117.7	129.4	139.1	145.6	166.1
Real estate transfer expenses	51.1	63.2	70.0	77.9	86.2	100.0	120.2	134.7	131.9	140.1	159.3	179.7
Total private	59.4	69.2	77.4	84.8	91.2	100.0	111.5	122.4	134.4	142.3	151.6	170.2
Public enterprises	59.1	68.0	76.3	83.1	89.0	100.0	111.0	124.9	141.5	146.8	161.2	175.5
General government	59.4	69.1	76.4	83.0	88.5	100.0	112.8	127.8	146.3	155.2	163.7	176.3
Domestic final demand	59.4	68.7	76.8	83.8	90.7	100.0	110.5	122.1	135.6	145.2	154.5	168.3
Gross national expenditure	59.2	68.8	76.7	84.0	90.5	100.0	110.5	122.0	135.6	144.8	154.4	168.3
Exports of goods and services	60.1	64.0	71.5	74.2	82.2	100.0	108.2	110.0	117.5	124.3	133.2	139.7
Imports of goods and services	52.6	58.7	67.9	77.5	85.2	100.0	108.9	113.0	122.9	125.4	137.9	160.3
Expenditure on gross domestic product	60.6	69.7	77.4	83.5	90.0	100.0	110.5	121.9	134.9	144.9	153.9	164.5
Gross farm product	57.2	53.9	58.0	55.7	76.3	100.0	107.2	96.0	91.2	107.3	104.8	106.3
Gross non-farm product	60.8	70.8	78.7	85.3	91.0	100.0	110.6	123.5	137.1	147.5	157.1	168.0
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
Final consumption expenditure -												
Private	17.8	15.6	11.6	9.5	9.1	10.1	9.5	9.5	11.3	7.9	6.5	8.7
Government	24.1	15.0	11.8	8.4	6.6	9.9	12.4	13.3	10.7	6.1	6.0	6.8
Gross fixed capital expenditure -												
Private -												
Dwellings	22.6	16.5	11.5	6.3	3.2	7.0	12.3	12.2	9.8	4.7	7.4	8.9
Non-dwelling construction	28.0	16.0	12.0	8.7	7.5	10.7	12.2	12.8	13.7	5.0	6.8	11.8
Equipment	23.3	15.2	11.5	12.7	10.9	10.1	9.6	7.4	9.9	7.5	4.7	14.1
Real estate transfer expenses	7.8	23.7	10.8	11.3	10.7	16.0	20.2	12.1	-2.1	6.2	13.7	12.8
Total private	22.5	16.5	11.8	9.6	7.5	9.6	11.5	9.8	9.8	5.9	6.5	12.3
Public enterprises	26.0	15.1	12.2	8.9	7.1	12.4	11.0	12.5	13.3	3.7	9.8	8.9
General government	27.7	16.3	10.6	8.6	6.6	13.0	12.8	13.3	14.5	6.1	5.5	7.7
Domestic final demand	20.5	15.7	11.8	9.1	8.2	10.3	10.5	10.5	11.1	7.1	6.4	8.9
Gross national expenditure	19.8	16.2	11.5	9.5	7.7	10.5	10.5	10.4	11.1	6.8	6.6	9.0
Exports of goods and services	19.2	6.5	11.7	3.8	10.8	21.7	8.2	1.7	6.8	5.8	7.2	4.9
Imports of goods and services	28.3	11.6	15.7	14.1	9.9	17.4	8.9	3.8	8.8	2.0	10.0	16.2
Expenditure on gross domestic product	18.6	15.0	11.0	7.9	7.8	11.1	10.5	10.3	10.7	7.4	6.2	6.9
Gross farm product	-21.1	-5.8	7.6	-4.0	37.0	31.1	7.2	-10.4	-5.0	17.7	-2.3	1.4
Gross non-farm product	21.8	16.4	11.2	8.4	6.7	9.9	10.6	11.7	11.0	7.6	6.5	6.9

AUSTRALIAN NATIONAL ACCOUNTS

NO. 4. - NATIONAL INCOME AND OUTLAY ACCOUNT
(\$ MILLION)

	1974-75	1975-76	1976-77	1977-78	1978-79	1979-80	1980-81	1981-82	1982-83	1983-84	1984-85	1985-86
Wages, salaries and supplements	36530	42071	47463	52176	56095	62590	72641	84214	93423	98943	109380	120298
Net operating surplus	12881	15464	18052	18668	24082	27052	28694	29322	28961	39819	44935	50774
Domestic factor incomes	49411	57535	65515	70844	80177	89642	101335	113536	122384	138762	154315	171072
Less Net income paid overseas	542	886	1098	1263	1547	1946	2156	2944	3632	4533	6235	7172
Indirect taxes	7059	8987	10183	10997	12863	15169	17467	19931	22895	26146	29915	32833
Less Subsidies	751	835	996	1279	1562	1794	2174	2509	3012	3190	3470	3667
National income	55177	64801	73604	79299	89931	101071	114472	128014	138635	157185	174525	193066
Less Net unrequited transfers to overseas	200	291	258	214	292	79	80	98	95	-238	-362	-831
National disposable income	54977	64510	73346	79085	89639	100992	114392	127916	138540	157423	174887	193897
Final consumption expenditure -												
Private	36982	44207	50503	56078	63206	71321	80744	91997	104263	115053	126681	141254
Government	10759	13318	15447	17372	19197	21542	25235	28899	32899	36459	41042	45798
Saving	7236	6985	7396	5635	7236	8129	8413	7020	1378	5911	7164	6845
Disposal of income	54977	64510	73346	79085	89639	100992	114392	127916	138540	157423	174887	193897

AUSTRALIAN NATIONAL ACCOUNTS

NO. 5. - NATIONAL CAPITAL ACCOUNT
(\$ MILLION)

	1974-75	1975-76	1976-77	1977-78	1978-79	1979-80	1980-81	1981-82	1982-83	1983-84	1984-85	1985-86
Consumption of fixed capital	8863	10710	12416	14176	15922	18332	21207	24373	27996	30653	33753	38701
Saving -												
Increase in income tax provisions	196	376	396	161	655	1668	625	-191	-239	1105	578	625
Undistributed income -												
Trading enterprises	-1089	-797	-631	-1141	-726	-1742	-1842	-4072	-6405	-4082	-4148	-4016
Financial enterprises	331	643	571	81	443	445	180	-227	-21	-450	-1117	-2683
Household saving	6564	6498	7244	7658	8740	8380	9858	11362	10984	14883	16248	17101
General government surplus on current transactions	1035	265	-184	-1124	-1876	-622	-408	148	-3141	-5545	-4397	-4182
Extraordinary insurance claims paid	199	-	-	-	-	-	-	-	200	-	-	-
Finance of gross accumulation	16099	17695	19812	19811	23158	26461	29620	31393	29374	36564	40917	45546
Gross fixed capital expenditure -												
Private -												
Dwellings	3043	4241	5350	5237	5535	6506	8188	9018	7712	8709	10458	11507
Non-dwelling construction	1712	1755	1733	2144	2363	2654	3825	4799	4671	3670	4764	6453
Equipment	4270	5275	6099	6810	8823	9268	11497	13891	13283	14457	16468	17740
Real estate transfer expenses	541	791	880	925	1066	1357	1680	1659	1462	2074	2496	2541
Public enterprises	2663	3043	3454	3912	4278	5066	5722	7291	8589	9105	8870	10387
General government	2803	3366	3308	3466	3497	3619	3743	4110	4645	5353	6278	7083
Total gross fixed capital expenditure	15032	18471	20824	22494	25562	28470	34655	40768	40362	43368	49334	55711
Increase in stocks -												
Private non-farm	651	47	1214	-47	315	1103	652	673	-2244	-374	1086	1767
Farm	-65	-8	-86	-50	171	-60	102	89	-282	530	-107	-66
Public marketing authorities	351	53	-41	-379	769	-308	-516	521	-213	1165	-4	-562
Other public authorities	144	79	43	34	29	52	248	279	287	41	83	169
Total increase in stocks	1081	171	1130	-442	1284	787	486	1562	-2452	1362	1058	1308
Statistical discrepancy	983	-41	-189	241	-637	-1527	-580	-2104	-976	-1127	1239	2129
Net lending to overseas	-997	-906	-1953	-2482	-3051	-1269	-4941	-8833	-7560	-7039	-10714	-13602
Gross accumulation	16099	17695	19812	19811	23158	26461	29620	31393	29374	36564	40917	45546

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NO. 6. - OVERSEAS TRANSACTIONS ACCOUNT
(\$ MILLION)

	1974-75	1975-76	1976-77	1977-78	1978-79	1979-80	1980-81	1981-82	1982-83	1983-84	1984-85	1985-86
Imports of goods and services	10289	10830	13872	15072	17843	20960	24896	28676	28518	30757	39017	45373
Interest, etc., to overseas	582	645	707	810	1152	1426	1589	2337	3433	4370	6012	7172
Dividends to overseas	486	539	687	775	784	979	1123	1216	1233	1493	1617	1396
Labour income to overseas	39	44	49	57	72	92	110	125	135	155	165	202
Unrequited transfers to overseas -												
Personal	266	313	290	367	398	347	439	524	622	692	704	720
General government	361	388	414	453	515	565	627	727	807	856	950	981
Net lending to overseas	-997	-906	-1953	-2482	-3051	-1269	-4941	-8833	-7560	-7039	-10714	-13602
Use of current receipts	11026	11853	14066	15052	17683	23100	23843	24772	27188	31284	37751	42242
Exports of goods and services	10034	11101	13275	14067	16631	21716	22191	22885	24685	28013	34176	38112
Interest, etc., from overseas	290	202	179	139	179	218	323	388	715	992	1149	943
Dividends from overseas	105	81	98	163	160	228	224	207	216	248	201	454
Labour income from overseas	48	59	68	77	92	105	119	139	158	170	209	221
Extraordinary insurance claims from overseas	122	-	-	-	-	-	-	-	80	75	-	-
Unrequited transfers from overseas -												
Personal	286	256	278	403	413	589	709	798	920	1320	1418	1820
Income taxes	141	154	168	203	208	244	277	355	414	466	598	712
Current receipts from overseas	11026	11853	14066	15052	17683	23100	23843	24772	27188	31284	37751	42242

NO. 7. - CORPORATE TRADING ENTERPRISES (INCLUDING PUBLIC TRADING ENTERPRISES) INCOME AND OUTLAY ACCOUNT
(\$ MILLION)

	1974-75	1975-76	1976-77	1977-78	1978-79	1979-80	1980-81	1981-82	1982-83	1983-84	1984-85	1985-86
Net operating surplus	5022	6163	7298	7291	8756	10249	11472	11160	10734	16065	19007	21683
Interest, etc., received	557	609	738	845	929	1117	1440	1875	2242	2365	3030	3854
Dividends received	121	101	121	193	198	272	277	272	282	318	273	541
Extraordinary insurance claims from overseas	-	-	-	-	-	-	-	-	-	75	-	-
Receipts	5700	6873	8157	8329	9883	11638	13189	13307	13258	18823	22310	26078
Interest, etc., paid	3100	3583	4121	4637	5332	6374	7463	9990	12428	13938	16350	19520
Third party insurance transfers to persons	92	107	155	160	196	235	329	391	461	679	848	953
Current grants to non-profit institutions	42	51	52	54	58	62	71	77	92	105	124	151
Income -												
Income tax payable	2282	2550	2809	2716	3059	4377	4613	4125	3736	4509	5002	5265
Dividends paid (a)	1273	1379	1651	1903	1964	2332	2555	2796	2946	3674	4134	4205
Undistributed income	-1089	-797	-631	-1141	-726	-1742	-1842	-4072	-6405	-4082	-4148	-4016
Total income	2466	3132	3829	3478	4297	4967	5326	2849	277	4101	4988	5454
Disbursements	5700	6873	8157	8329	9883	11638	13189	13307	13258	18823	22310	26078

(a) Includes income transferred to general government by public enterprises.

NO. 8. - FINANCIAL ENTERPRISES (INCLUDING THE NOMINAL INDUSTRY) INCOME AND OUTLAY ACCOUNT
(\$ MILLION)

	1974-75	1975-76	1976-77	1977-78	1978-79	1979-80	1980-81	1981-82	1982-83	1983-84	1984-85	1985-86
Net operating surplus	483	755	670	291	677	533	254	-434	-34	-238	-991	-2827
Less imputed bank service charge	1475	1689	1917	2004	2238	2612	3083	3351	4090	4993	5299	5021
Interest, etc., received	5014	5779	6940	7957	9028	10685	13028	17137	20586	22254	25770	33662
Dividends received	209	244	281	328	409	499	604	725	907	1131	1423	1700
Extraordinary insurance claims from overseas	122	-	-	-	-	-	-	-	80	-	-	-
Receipts	4353	5089	5974	6572	7876	9105	10803	14077	17449	18154	20903	27514
Interest on life and superannuation funds imputed to households	848	995	1165	1404	1664	2036	2472	2987	3492	4151	5038	6018
Other interest, etc., paid	2614	3004	3643	4170	4649	5459	6940	9892	11918	12085	14236	19905
Income tax on life and superannuation funds	59	66	84	99	110	130	139	125	181	244	270	300
Extraordinary insurance claims paid	199	-	-	-	-	-	-	-	200	-	-	-
Income -												
Income tax payable	161	224	255	361	434	472	463	482	562	839	746	1055
Dividends paid (a)	141	157	256	457	576	563	609	818	1117	1285	1730	2919
Undistributed income	331	643	571	81	443	445	180	-227	-21	-450	-1117	-2683
Total income	633	1024	1082	899	1453	1480	1252	1073	1658	1674	1359	1291
Disbursements	4353	5089	5974	6572	7876	9105	10803	14077	17449	18154	20903	27514

(a) Includes income transferred to general government by public enterprises.

AUSTRALIAN NATIONAL ACCOUNTS

NO. 9. - HOUSEHOLDS (INCLUDING UNINCORPORATED ENTERPRISES) INCOME AND OUTLAY ACCOUNT
(\$ MILLION)

	1974-75	1975-76	1976-77	1977-78	1978-79	1979-80	1980-81	1981-82	1982-83	1983-84	1984-85	1985-86
Net operating surplus -												
Dwellings owned by persons	1827	2309	2928	3778	4682	5439	6093	7415	9567	11661	13997	17225
Unincorporated enterprises	7024	7926	9073	9312	12205	13443	13958	14532	12784	17324	18221	19714
Less interest, etc., paid relating thereto	2303	2637	3133	3571	4029	4727	5806	7537	8912	9535	10748	14383
Third party insurance transfers to persons	73	84	127	126	163	193	269	317	370	560	704	794
Income from unincorporated enterprises and dwellings owned by persons	6475	7514	8741	9393	12695	13962	13976	14093	13069	18890	20766	21762
Wages, salaries and supplements	36539	42086	47482	52196	56115	62603	72650	84228	93446	98958	109424	120317
Interest on life and superannuation funds (imputed)	848	995	1165	1404	1664	2036	2472	2987	3492	4151	5038	6018
Other interest, etc., received	2647	2884	3573	4008	4543	5202	6597	9202	11178	11860	13486	18036
Dividends received	695	744	807	925	921	979	1015	1045	1035	1140	1300	1410
Personal benefit payments to residents	4550	6260	7560	8486	9314	10122	11428	13241	16285	19041	21380	23114
Current grants to non-profit institutions	391	539	655	757	855	993	1253	1508	1849	2250	2559	2780
Third party insurance transfers	165	191	282	286	359	428	598	708	831	1239	1552	1747
Unrequited transfers from overseas	286	256	278	403	413	589	709	798	920	1320	1418	1820
Receipts	52596	61469	70543	77858	86879	96914	110698	127810	142105	158849	176923	197004
Private final consumption expenditure	36982	44207	50503	56078	63206	71321	80744	91997	104263	115053	126681	141254
Consumer debt interest	488	552	674	797	890	1006	1264	1748	2262	2403	2785	3899
Income tax paid	7708	9213	11048	12117	12792	15033	17532	21204	22942	24692	29289	32720
Other direct taxes, fees, fines, etc.	588	686	784	841	853	827	861	975	1032	1126	1216	1310
Unrequited transfers to overseas	266	313	290	367	398	347	439	524	622	692	704	720
Saving	6564	6498	7244	7658	8740	8380	9858	11362	10984	14883	16248	17101
Disbursements	52596	61469	70543	77858	86879	96914	110698	127810	142105	158849	176923	197004

AUSTRALIAN NATIONAL ACCOUNTS

NO. 10. - GENERAL GOVERNMENT INCOME AND OUTLAY ACCOUNT
(\$ MILLION)

	1974-75	1975-76	1976-77	1977-78	1978-79	1979-80	1980-81	1981-82	1982-83	1983-84	1984-85	1985-86
Direct taxes on income -												
Individuals -												
Net tax instalments	6072	7020	8528	9639	10397	12160	14120	17418	18840	19940	23424	26324
Other	1636	2193	2520	2478	2395	2873	3412	3786	4102	4752	5865	6396
Enterprises	2306	2464	2752	3015	2948	3311	4590	4923	4718	4487	5440	5995
Non-residents	141	154	168	203	208	244	277	355	414	466	598	712
Total	10155	11831	13968	15335	15948	18588	22399	26482	28074	29645	35327	39427
Other direct taxes, fees, fines, etc.	588	686	784	841	853	827	861	975	1032	1126	1216	1310
Indirect taxes	7059	8987	10183	10997	12863	15169	17467	19931	22895	26146	29915	32833
Income transferred from -												
Public trading enterprises	-7	-28	-4	10	52	53	43	53	48	208	186	246
Public financial enterprises	15	16	110	287	365	340	322	501	769	910	1255	2272
Interest etc., and dividends received	1003	1186	1411	1614	1716	1918	2193	2482	2871	3276	3731	4445
Receipts	18813	22678	26452	29084	31797	36895	43285	50424	55689	61311	71630	80533
Final consumption expenditure	10759	13318	15447	17372	19197	21542	25235	28899	32899	36459	41042	45798
Interest etc., paid	1008	1124	1616	1915	2288	2563	3047	3469	4070	5165	6750	8526
Subsidies	751	835	996	1279	1562	1794	2174	2509	3012	3190	3470	3667
Personal benefit payments to residents	4550	6260	7560	8486	9314	10122	11428	13241	16285	19041	21380	23114
Current grants to non-profit institutions	349	488	603	703	797	931	1182	1431	1757	2145	2435	2629
Unrequited transfers to overseas	361	388	414	453	515	565	627	727	807	856	950	981
Surplus on current transactions	1075	265	-184	-1124	-1876	-622	-408	148	-3141	-5545	-4397	-4182
Disbursements	18813	22678	26452	29084	31797	36895	43285	50424	55689	61311	71630	80533

AUSTRALIAN NATIONAL ACCOUNTS

NO. 11. - CORPORATE TRADING ENTERPRISES (INCLUDING PUBLIC TRADING ENTERPRISES) CAPITAL ACCOUNT
(\$ MILLION)

	1974-75	1975-76	1976-77	1977-78	1978-79	1979-80	1980-81	1981-82	1982-83	1983-84	1984-85	1985-86
Consumption of fixed capital	4275	5119	5912	6739	7587	8687	9940	11398	13300	14660	16134	18525
Increase in income tax provisions	193	303	338	26	538	1566	578	-230	-377	766	616	282
Undistributed income	-1089	-797	-631	-1141	-726	-1742	-1842	-4072	-6405	-4082	-4148	-4016
Capital revenue, net	-40	-61	-28	-20	-14	7	12	32	53	-30	-43	-25
Capital grants from general government	96	181	129	135	149	198	172	173	329	814	429	370
Less Capital grants to general government	1	6	2	4	4	13	23	46	189	96	46	34
Extraordinary insurance claims	57	-	-	-	-	-	-	-	10	-	-	-
Finance of gross accumulation	3491	4739	5718	5735	7530	8703	8837	7255	6721	12032	12942	15100
Gross fixed capital expenditure	6358	6959	7696	9082	10772	11688	15072	19403	20378	20061	21682	na
Increase in stocks	1097	43	959	-435	912	747	156	1229	-2204	766	1017	na
Purchases of land and intangible assets, net	-43	-7	-30	-10	-11	2	146	1	-57	-18	97	na
Net lending (including statistical discrepancy)	-3921	-2256	-2907	-2902	-4143	-3734	-6537	-13378	-11396	-8777	-9854	na
Gross accumulation	3491	4739	5718	5735	7530	8703	8837	7255	6721	12032	12942	15100

NO. 12. - FINANCIAL ENTERPRISES (INCLUDING THE NOMINAL INDUSTRY) CAPITAL ACCOUNT
(\$ MILLION)

	1974-75	1975-76	1976-77	1977-78	1978-79	1979-80	1980-81	1981-82	1982-83	1983-84	1984-85	1985-86
Consumption of fixed capital	198	261	325	398	482	591	716	853	1016	1125	1287	1501
Increase in income tax provisions	3	73	58	135	117	102	47	39	138	339	-38	343
Undistributed income	331	643	571	81	443	445	180	-227	-21	-450	-1117	-2683
Capital grants from general government	-	1	3	2	7	-	-	-	7	10	13	15
Finance of gross accumulation	532	978	957	616	1049	1138	943	665	1140	1024	145	-824
Gross fixed capital expenditure - Private financial enterprises	584	647	609	734	827	921	1087	1195	1266	1162	1546	na
Public financial enterprises	136	232	231	188	306	382	370	490	701	618	725	1184
Purchases of land and intangible assets, net	6	7	16	4	6	9	11	35	50	74	7	na
Net lending (including statistical discrepancy)	-194	92	101	-310	-90	-174	-525	-1055	-877	-830	-2133	na
Gross accumulation	532	978	957	616	1049	1138	943	665	1140	1024	145	-824

AUSTRALIAN NATIONAL ACCOUNTS

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NO. 13. - HOUSEHOLDS (INCLUDING UNINCORPORATED ENTERPRISES) CAPITAL ACCOUNT
(\$ MILLION)

	1974-75	1975-76	1976-77	1977-78	1978-79	1979-80	1980-81	1981-82	1982-83	1983-84	1984-85	1985-86
Consumption of fixed capital	2954	3592	4208	4834	5444	6280	7410	8548	9554	10446	11588	13390
Saving	6564	6498	7244	7658	8740	8380	9858	11362	10984	14883	1624	17101
Capital revenue, net	-42	-50	-59	-82	-90	-92	-106	-139	-148	-89	-97	-125
Capital grants from general government	163	207	151	182	190	219	197	298	344	452	550	512
Extraordinary insurance claims	142	-	-	-	-	-	-	-	190	-	-	-
Finance of gross accumulation	9781	10247	11544	12592	14284	14787	17359	20069	20924	25692	28289	30378
Gross fixed capital expenditure	5151	7267	8980	9024	10160	11860	14383	15570	13372	16174	19103	na
Increase in stocks	-37	127	179	42	395	54	264	305	-298	594	13	na
Net lending (including statistical discrepancy)	4667	2853	2385	3526	3729	2873	2712	4194	7850	8924	9173	na
Gross accumulation	9781	10247	11544	12592	14284	14787	17359	20069	20924	25692	28289	30878

NO. 14. - GENERAL GOVERNMENT CAPITAL ACCOUNT
(\$ MILLION)

	1974-75	1975-76	1976-77	1977-78	1978-79	1979-80	1980-81	1981-82	1982-83	1983-84	1984-85	1985-86
Consumption of fixed capital	1436	1738	1971	2205	2409	2774	3141	3574	4126	4422	4744	5287
Surplus on current transactions	1035	265	-184	-1124	-1876	-622	-408	148	-3141	-5545	-4397	-4182
Capital revenue, net	82	111	87	102	104	85	94	107	95	119	140	150
Capital grants from public trading enterprises	1	6	2	4	4	13	23	46	189	96	46	34
Less Capital grants to -												
Public trading enterprises	80	153	123	125	141	186	164	154	304	800	413	357
Public financial enterprises	-	1	3	2	7	-	-	-	7	10	13	15
Private corporate trading enterprises	16	28	6	10	8	12	8	19	25	14	16	13
Persons and non-profit institutions	163	207	151	182	190	219	197	298	344	452	550	512
Finance of gross accumulation	2295	1731	1593	868	295	1833	2481	3404	589	-2184	-459	392
Gross fixed capital expenditure	2803	3366	3308	3466	3497	3619	3743	4110	4645	5353	6278	7083
Increase in stocks	21	1	-8	-49	-23	-14	66	28	50	2	28	29
Purchases of land and intangible assets, net	37	-	14	6	5	-11	-157	-36	7	-56	-104	-84
Net lending (including statistical discrepancy)	-566	-1636	-1721	-2555	-3184	-1761	-1171	-698	-4113	-7483	-6661	-6636
Gross accumulation	2295	1731	1593	868	295	1833	2481	3404	589	-2184	-459	392

AUSTRALIAN NATIONAL ACCOUNTS

NO. 15. - GROSS DOMESTIC PRODUCT AT FACTOR COST, BY INDUSTRY
(\$ MILLION)

	1974-75	1975-76	1976-77	1977-78	1978-79	1979-80	1980-81	1981-82	1982-83	1983-84	1984-85	1985-86
Agriculture, forestry, fishing and hunting	3638	3714	4181	4021	6517	7426	7250	7410	5752	9068	9126	9024
Mining	2298	2649	3109	3415	3888	4671	5080	5304	6507	7586	8859	10491
Manufacturing	12518	14204	15862	17052	18442	20986	24141	26901	27465	30621	33387	36163
Electricity, gas and water	1752	2076	2384	2710	3017	3373	4007	4582	5795	6651	7161	8031
Construction	5506	6518	7215	7812	8251	8905	10366	11285	11902	12710	14464	15949
Wholesale and retail trade	8963	10366	11867	12716	13965	14922	17176	18837	19788	21805	24624	27784
Transport, storage and communication	4783	5831	6672	7303	8093	9203	10290	11989	13064	14763	16416	18096
Finance, property and business services	5010	6036	6867	7299	8699	10035	11405	12179	14410	16435	17890	19529
Public administration and defence	3148	3660	4123	4547	4804	5438	6333	7064	7878	8283	8843	9788
Community services	6450	8009	9410	10560	11523	13092	15161	18339	21423	22961	25319	27565
Recreation, personal and other services	2238	2580	2906	3209	3572	3804	4399	5377	5850	6339	7034	8022
Ownership of dwellings	3445	4291	5252	6380	7566	8731	10017	11993	14636	17186	20244	24352
Less imputed bank service charge	1475	1689	1917	2004	2238	2612	3083	3351	4090	4993	5299	5021
Total	58274	68245	77931	85020	96099	107974	122542	137909	150380	169415	188068	209773

AUSTRALIAN NATIONAL ACCOUNTS

NO. 16. - PRIVATE FINAL CONSUMPTION EXPENDITURE
(\$ MILLION)

	1974-75	1975-76	1976-77	1977-78	1978-79	1979-80	1980-81	1981-82	1982-83	1983-84	1984-85	1985-86
AT CURRENT PRICES												
Food	6213	7104	8203	9339	10585	12083	13821	15478	17160	18549	19854	22399
Cigarettes and tobacco	881	1069	1170	1185	1345	1465	1581	1740	1886	2200	2389	2705
Alcoholic drinks	2175	2639	2942	3236	3653	4033	4517	5059	5540	5860	6268	6857
Clothing, footwear and drapery	3156	3547	3956	4394	4756	5114	5735	6318	6871	7349	7861	8712
Household appliances	1492	1890	2097	2020	2055	2234	2624	2969	3263	3576	3745	3969
Other household durables	1959	2332	2573	2750	2946	3225	3697	4096	4248	4588	4967	5548
Health	2392	2915	3253	3525	4096	4518	5023	5965	7146	7812	8298	9110
Dwelling rent	5017	6215	7550	8924	10362	11889	13666	16208	19578	22641	26220	30891
Gas, electricity and fuel	769	917	1075	1208	1397	1549	1769	2128	2575	2861	3084	3354
Fares	1034	1267	1415	1569	1766	2043	2303	2613	2915	3203	3694	4002
Purchase of motor vehicles	1706	1827	2146	2211	2504	2787	2916	3297	3621	3926	4480	4522
Operation of motor vehicles	2213	2777	3031	3332	3874	4878	5471	6042	7103	7487	7954	8301
Postal and telephone services	433	603	697	772	869	971	1113	1277	1461	1671	1868	2097
Entertainment and recreation	1495	1769	2005	2253	2518	2847	3165	3604	3978	4448	4891	5460
Financial services	891	1082	1283	1420	1594	1832	2175	2532	2924	3356	3727	4238
Other goods and services	5156	6254	7107	7940	8886	9853	11168	12671	13994	15526	17381	19089
Total	36982	44207	50503	56078	63206	71321	80744	91997	104263	115053	126681	141254
AT AVERAGE 1979-80 PRICES												
Food	10616	11098	11431	11715	11942	12083	12521	12948	13110	13150	13395	14148
Cigarettes and tobacco	1491	1497	1519	1502	1493	1465	1508	1554	1439	1385	1365	1384
Alcoholic drinks	3879	3786	3956	4128	3938	4033	4195	4291	4183	4079	4050	4101
Clothing, footwear and drapery	5403	5222	5037	5023	5067	5114	5340	5515	5642	5666	5725	5840
Household appliances	1796	2171	2324	2166	2120	2234	2545	2752	2968	3234	3481	3559
Other household durables	3161	3334	3302	3220	3254	3225	3340	3438	3205	3203	3306	3383
Health	3985	4155	4127	4098	4483	4518	4519	4853	5276	5430	5387	5527
Dwelling rent	9253	9662	10146	10694	11259	11889	12540	13233	13942	14644	15418	16248
Gas, electricity and fuel	1396	1432	1517	1540	1613	1549	1571	1628	1598	1646	1673	1714
Fares	1662	1716	1775	1826	1972	2043	1957	1998	2088	2086	2319	2348
Purchase of motor vehicles	2797	2485	2617	2459	2653	2787	2781	2853	2892	2923	3136	2829
Operation of motor vehicles	3981	4306	4358	4435	4578	4878	4939	5055	5195	5034	4982	4916
Postal and telephone services	721	690	736	807	883	971	1104	1186	1229	1301	1393	1489
Entertainment and recreation	2478	2585	2633	2693	2778	2847	2877	2941	2881	2966	3094	3199
Financial services	1398	1401	1508	1588	1718	1832	1951	2048	2147	2282	2401	2574
Other goods and services	8776	9364	9441	9485	9867	9853	10063	10412	10330	10884	11526	11549
Total	62793	64904	66427	67379	69618	71321	73751	76705	78125	79913	82651	84808

AUSTRALIAN NATIONAL ACCOUNTS
NO. 17. - GROSS FIXED CAPITAL EXPENDITURE
(\$ MILLION)

	1974-75	1975-76	1976-77	1977-78	1978-79	1979-80	1980-81	1981-82	1982-83	1983-84	1984-85	1985-86
AT CURRENT PRICES												
Private -												
Dwellings	3043	4241	5350	5237	5535	6506	8188	9018	7712	8709	10458	11507
Non-dwelling construction	1712	1755	1733	2144	2363	2654	3825	4799	4671	3670	4764	6453
Equipment	4270	5275	6099	6810	8823	9268	11497	13891	13283	14457	16468	17740
Real estate transfer expenses	541	791	880	925	1066	1357	1680	1659	1462	2074	2496	2541
Total private	9566	12062	14062	15116	17787	19785	25190	29367	27128	28910	34186	38241
Public -												
Public enterprises	2663	3043	3454	3912	4278	5066	5722	7291	8589	9105	8870	10387
General government	2803	3366	3308	3466	3497	3619	3743	4110	4645	5353	6278	7083
Total public	5466	6409	6762	7378	7775	8685	9465	11401	13234	14458	15148	17470
Total	15032	18471	20824	22494	25562	28470	34655	40768	40362	43368	49334	55711
AT AVERAGE 1979-80 PRICES												
Private -												
Dwellings	4641	5553	6277	5782	5918	6506	7289	7158	5571	6009	6721	6792
Non-dwelling construction	2879	2545	2243	2553	2618	2654	3409	3791	3245	2429	2954	3577
Equipment	7539	8091	8389	8311	9720	9268	10492	11802	10267	10392	11312	10680
Real estate transfer expenses	1059	1252	1257	1187	1237	1357	1398	1232	1108	1480	1567	1414
Total private	16118	17441	18166	17833	19493	19785	22588	23983	20191	20310	22554	22463
Public -												
Public enterprises	4507	4474	4524	4708	4809	5066	5156	5837	6070	6202	5501	5917
General government	4717	4868	4329	4177	3953	3619	3318	3216	3174	3448	3836	4018
Total public	9224	9342	8853	8885	8762	8685	8474	9053	9244	9650	9337	9935
Total	25342	26783	27019	26718	28255	28470	31062	33036	29435	29960	31891	32398

AUSTRALIAN NATIONAL ACCOUNTS

NO. 18. - INCREASE IN STOCKS
(\$ MILLION)

	1974-75	1975-76	1976-77	1977-78	1978-79	1979-80	1980-81	1981-82	1982-83	1983-84	1984-85	1985-86
AT CURRENT PRICES												
Private non-farm	651	47	1214	-47	315	1103	652	673	-2244	-374	1086	1767
Farm	-65	-8	-86	-50	171	-60	102	89	-282	530	-107	-66
Public marketing authorities	351	53	-41	-379	769	-308	-516	521	-213	1165	-4	-562
Other public authorities	144	79	43	34	29	52	248	279	287	41	83	169
Total	1081	171	1130	-442	1284	787	486	1562	-2452	1362	1058	1308
AT AVERAGE 1979-80 PRICES												
Private non-farm	1246	16	1601	-18	340	1103	610	566	-1674	-264	795	1117
Farm	-67	-41	-123	-67	232	-60	81	54	-121	320	-75	-79
Public marketing authorities	627	59	15	-692	1128	-308	-515	488	-195	1183	-38	-423
Other public authorities	251	73	61	15	21	52	186	147	177	8	55	106
Total	2057	107	1554	-762	1721	787	362	1255	-1813	1247	737	721

AUSTRALIAN NATIONAL ACCOUNTS

NO. 19. - TOTAL HOUSEHOLD INCOME, BY STATE

	1974-75	1975-76	1976-77	1977-78	1978-79	1979-80	1980-81	1981-82	1982-83	1983-84	1984-85	1985-86
TOTAL HOUSEHOLD INCOME (\$ MILLION)												
New South Wales	19278	22376	25551	28240	31778	35849	40612	47345	52111	57237	63794	71537
Victoria	14406	16926	19521	21631	23688	26185	29871	34056	38035	43444	48263	53676
Queensland	7244	8503	9739	10809	12357	13598	15840	18818	20889	23489	25595	28430
South Australia	4714	5431	6213	6673	7492	8196	9188	10224	11333	13416	14796	16231
Western Australia	4283	5084	5829	6405	7026	7885	9228	10644	12258	12870	15053	16438
Tasmania	1364	1591	1884	2053	2260	2551	2883	3207	3524	3906	4351	4888
Northern Territory	404	461	544	626	734	863	1038	1156	1287	1474	1658	1899
Australian Capital Territory	903	1097	1262	1421	1544	1787	2038	2360	2668	2993	3413	3905
Australia	52596	61469	70543	77858	86879	96914	110698	127810	142105	158849	176923	197004
HOUSEHOLD INCOME PER HEAD OF MEAN POPULATION (\$)												
New South Wales	3920	4524	5131	5616	6253	6975	7801	8984	9767	10629	11720	12986
Victoria	3816	4454	5105	5615	6112	6714	7598	8579	9472	10711	11772	12956
Queensland	3567	4104	4614	5024	5635	6072	6877	7893	8533	9434	10130	11066
South Australia	3757	4276	4854	5166	5769	6283	6999	7723	8490	9953	10892	11868
Western Australia	3748	4357	4892	5263	5679	6272	7187	8069	9071	9363	10793	11351
Tasmania	3341	3868	4554	4929	5391	6042	6779	7484	8178	8983	9898	10999
Northern Territory	4226	4822	5381	5856	6548	7427	8564	9117	9787	10791	11734	12962
Australian Capital Territory	4679	5391	5990	6576	7037	8031	9006	10292	11416	12450	13751	15077
Australia	3806	4401	4999	5452	6018	6637	7475	8492	9300	10270	11304	12420

AUSTRALIAN NATIONAL ACCOUNTS
NO. 20. - HOUSEHOLD DISPOSABLE INCOME
(\$ MILLION)

20

	1974-75	1975-76	1976-77	1977-78	1978-79	1979-80	1980-81	1981-82	1982-83	1983-84	1984-85	1985-86
Wages, salaries and supplements -												
New South Wales	13727	15649	17453	19242	20735	23395	27008	31770	34598	35555	39330	43206
Victoria	9880	11410	12862	14114	15226	16970	19497	22257	24766	26639	29606	32520
Queensland	4789	5594	6405	7051	7573	8311	9922	11952	13460	14298	15307	16892
South Australia	3197	3669	4173	4499	4769	5109	5805	6370	7164	8087	9058	9741
Western Australia	2910	3409	3888	4313	4579	5069	6057	7014	8111	8568	9585	10639
Tasmania	951	1080	1248	1346	1464	1683	1926	2107	2271	2419	2734	2992
Australia (incl. A.C.T. and N.T.)	36539	42086	47482	52196	56115	62603	72650	84228	93446	98958	109424	120317
Income of farm unincorporated enterprises -												
New South Wales	387	389	541	313	1008	1121	660	670	-41	1128	763	596
Victoria	302	229	301	364	707	917	900	688	205	1099	581	520
Queensland	486	420	434	349	882	880	786	686	271	831	739	470
South Australia	240	168	181	90	374	469	360	313	-8	336	258	160
Western Australia	258	262	182	73	216	332	354	285	252	46	596	124
Tasmania	24	22	49	53	93	83	73	79	80	99	57	93
Australia (incl. A.C.T. and N.T.)	1702	1494	1697	1248	3320	3848	3152	2736	759	3557	3010	1973
Income of other unincorporated enterprises and from dwellings, interest on life and superannuation funds (imputed), other interest, dividends and third party insurance transfers received, and unrequited transfers from overseas -												
New South Wales	3284	3782	4449	5220	6258	7182	8227	9459	10867	12696	14789	18096
Victoria	2934	3471	4186	4706	5082	5597	6162	7267	8294	10160	11981	14042
Queensland	1245	1474	1683	2029	2376	2750	3242	3973	4437	5159	5842	7059
South Australia	840	1006	1155	1273	1426	1600	1840	2154	2475	3000	3301	3972
Western Australia	733	894	1119	1301	1425	1604	1818	2166	2432	2507	2880	3521
Tasmania	237	280	337	373	396	450	503	567	635	760	861	1047
Australia (incl. A.C.T. and N.T.)	9414	11090	13149	15171	17275	19348	22215	26097	29766	35043	40550	48820
Other unrequited transfers -												
New South Wales	1880	2556	3108	3465	3777	4151	4717	5446	6687	7858	8912	9639
Victoria	1290	1816	2172	2447	2673	2901	3312	3844	4770	5566	6095	6594
Queensland	724	1015	1217	1380	1526	1657	1890	2207	2721	3201	3707	4009
South Australia	437	588	704	811	923	1018	1183	1387	1702	1993	2179	2358
Western Australia	382	519	640	718	806	880	999	1179	1463	1749	1992	2154
Tasmania	152	209	250	281	307	335	381	454	538	628	699	756
Australia (incl. A.C.T. and N.T.)	4941	6799	8215	9243	10169	11115	12681	14749	18134	21291	23939	25894
Less income tax, other direct taxes, fees, fines, etc., consumer debt interest and unrequited transfers from overseas -												
New South Wales	3341	3887	4568	5112	5427	6368	7443	9055	9759	10508	12319	na
Victoria	2535	3039	3624	4011	4194	4751	5453	6578	7295	7834	9223	na
Queensland	1191	1421	1663	1824	1976	2281	2758	3489	3863	4164	4881	na
South Australia	784	953	1144	1216	1258	1436	1630	1933	2128	2290	2700	na
Western Australia	718	887	1084	1185	1263	1439	1726	2084	2332	2508	2971	na
Tasmania	238	287	346	375	403	461	520	611	651	698	824	na
Australia (incl. A.C.T. and N.T.)	9050	10764	12796	14122	14933	17213	20096	24451	26858	28913	33994	38649
Household disposable income -												
New South Wales	15937	18489	20983	23128	26351	29481	33149	38290	42352	46729	51475	na
Victoria	11871	13887	15897	17620	19494	21434	24418	27478	30740	35628	39040	na
Queensland	6053	7082	8076	8985	10381	11317	13082	15329	17026	19325	20714	na
South Australia	3930	4478	5069	5457	6234	6760	7558	8291	9205	11126	12096	na
Western Australia	3565	4197	4745	5220	5763	6446	7502	8540	9926	10362	12082	na
Tasmania	1126	1304	1538	1678	1857	2090	2363	2596	2873	3208	3527	na
Australia (incl. A.C.T. and N.T.)	43546	50705	57747	63736	71946	79701	90602	103359	115247	129936	142929	158355

AUSTRALIAN NATIONAL ACCOUNTS

NO. 21. - MAIN AGGREGATES AT CURRENT AND AVERAGE 1979-80 PRICES - PERCENTAGE CHANGE FROM PREVIOUS YEAR

	1974-75	1975-76	1976-77	1977-78	1978-79	1979-80	1980-81	1981-82	1982-83	1983-84	1984-85	1985-86
AT CURRENT PRICES												
Final consumption expenditure -												
Private	21.7	19.5	14.2	11.0	12.7	12.8	13.2	13.9	13.3	10.3	10.1	11.5
Government	34.7	23.8	16.0	12.5	10.5	12.2	17.1	14.5	13.8	10.8	12.6	11.6
Gross fixed capital expenditure -												
Private	6.5	26.1	16.6	7.5	17.7	11.2	27.3	16.6	-7.6	6.6	18.2	11.9
Public enterprises	40.3	14.3	13.5	13.3	9.4	18.4	12.9	27.4	17.8	6.0	-2.6	17.1
General government	47.3	20.1	-1.7	4.8	0.9	3.5	3.4	9.8	13.0	15.2	17.3	12.8
Gross national expenditure	21.4	17.4	15.2	9.2	13.4	11.0	16.5	14.6	8.1	12.1	12.4	12.2
Exports of goods and services	27.9	10.6	19.6	6.0	18.2	30.6	2.2	3.1	7.9	13.5	22.0	11.5
Imports of goods and services	31.4	5.3	28.1	8.7	18.4	17.5	18.8	15.2	-0.6	7.9	26.9	16.3
Expenditure on gross domestic product	20.9	18.3	14.0	8.7	13.4	13.0	13.6	12.7	9.6	13.0	11.5	11.4
Wages, salaries and supplements	28.6	15.2	12.8	9.9	7.5	11.6	16.1	15.9	10.9	5.9	10.6	10.0
Gross operating surplus -												
Trading enterprises -												
Companies	10.1	16.9	16.3	5.8	17.0	17.3	13.5	1.8	4.5	29.3	14.0	17.9
Unincorporated	4.7	14.1	15.0	5.4	27.9	11.3	6.2	6.1	-6.3	28.5	6.0	10.3
Dwellings owned by persons	22.9	24.7	22.3	21.8	18.3	15.5	14.8	20.0	22.1	17.5	17.9	20.4
Public	3.1	46.0	20.4	7.9	14.3	9.7	11.2	22.2	14.7	22.5	15.7	14.5
General government	34.8	21.0	13.4	11.9	9.3	15.2	13.2	13.8	15.4	7.2	7.3	11.4
Financial enterprises	-7.3	49.2	-2.1	-30.8	68.2	-3.0	-13.7	-56.8	134.4	-9.7	-66.6	-548.0
Gross domestic product at factor cost	20.7	17.1	14.2	9.1	13.0	12.4	13.5	12.5	9.0	12.7	11.0	11.5
Indirect taxes less subsidies	22.3	29.2	12.7	5.8	16.3	18.4	14.3	13.9	14.1	15.5	15.2	10.3
Gross domestic product	20.9	18.3	14.0	8.7	13.4	13.0	12.6	12.7	9.6	13.0	11.5	11.4
Gross farm product	-12.0	2.1	10.5	-5.7	62.5	15.9	-4.1	3.8	-24.0	61.9	0.2	-1.0
Gross non-farm product	23.7	19.3	14.2	9.5	11.2	12.8	14.7	13.2	11.3	11.3	12.1	11.9
AT AVERAGE 1979-80 PRICES												
Final consumption expenditure -												
Private	3.2	3.4	2.3	1.4	3.3	2.4	3.4	4.0	1.9	2.3	3.4	2.6
Public	8.5	7.5	3.8	3.8	3.7	2.1	4.2	1.2	2.8	4.5	6.2	4.5
Gross fixed capital expenditure -												
Private	-12.9	8.2	4.2	-1.8	9.3	1.5	14.2	6.2	-15.8	0.6	11.0	-0.4
Public enterprises	11.4	-0.7	1.1	4.1	2.1	5.3	1.8	13.2	4.0	2.2	-11.3	7.6
General government	15.3	3.2	-11.1	-3.5	-5.4	-8.5	-8.3	-3.0	-1.3	8.6	11.2	4.8
Gross national expenditure	1.3	1.1	3.4	-0.4	5.3	0.5	5.4	3.9	-2.7	4.9	5.4	3.0
Exports of goods and services	7.2	3.8	7.1	2.1	6.7	7.4	-5.5	1.4	1.0	7.3	13.8	6.4
Imports of goods and services	2.5	-5.7	10.8	-4.8	7.7	0.1	9.1	11.0	-8.6	5.8	15.3	0.1
Expenditure on gross domestic product	2.0	2.8	2.7	0.9	5.1	1.7	2.8	2.1	-1.0	5.2	5.0	4.2
Gross farm product	11.6	0.3	2.7	-1.8	18.7	-11.6	-10.5	16.0	-20.0	37.7	2.5	-2.5
Gross non-farm product	1.4	2.4	2.7	1.0	4.2	2.7	3.7	1.4	0.2	3.5	5.2	4.6