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SAVINGS BANK DEPOSITS - 28TH FEBRUARY, 1942 AND WAR SAVINGS CERTIFICATES - 31ST JANUARY, 1942 (NO. 8).

The Acting Commonwealth Statistician has made available particulars of Savings Bank Deposits as at 28th February, 1942 and of War Savings Certificates as at 31st January, 1942. The statement also includes comparative figures for earlier periods.

Savings Bank Deposits - 28th February, 1941 and 1942.

State or Territory	28th February, 1941			28th February, 1942		
	C'wealth Savings Bank	State Savings Banks	All Savings Banks	C'wealth Savings Bank	State Savings Banks	All Savings Banks
	£'000	£'000	£'000	£'000	£'000	£'000
New South Wales ..	86,135	-	86,135	90,647	-	90,647
Victoria ..	13,384	70,084	83,468	15,775	74,667	90,442
Queensland ..	29,139	-	29,139	29,889	-	29,889
South Australia ..	3,407	23,738	27,145	3,953	24,714	28,667
Western Australia ..	12,271	-	12,271	13,214	-	13,214
Tasmania ..	2,352	(a)6,544	8,896	2,562	(a)6,903	9,465
Northern Territory ..	272	-	272	(b)403	-	403
Australian Capital Territory	370	-	370	380	-	380
TOTAL:	147,330	100,366	247,696	156,823	106,284	263,107

(a) Trustee Savings Banks, Hobart and Launceston. (b) As at 31st January, 1942.

Deposits at the end of February, 1942, were £5,927,000 lower than at the end of January, 1942. Decreases were as follows:- New South Wales, £2,326,000; Victoria, £2,177,000; Queensland, £749,000; South Australia, £413,000; Western Australia, £230,000; Tasmania, £19,000 and Australian Capital Territory, £13,000.

Details, for each State, of the increases or decreases over the year - actual amounts and expressed as percentages - are given in the following table for each year ended February, 1940, 1941 and 1942.

Increase in Deposits - Actual and Percentage - During the Years ended February, 1940, 1941 and 1942.

State or Territory	Increase during Year ended February ..					
	1940		1941		1942	
	Amount	Per-centage	Amount	Per-centage	Amount	Per-centage
	£'000	%	£'000	%	£'000	%
New South Wales ..	576	0.66	1,033	-1.18	4,512	5.24
Victoria ..	1,305	1.64	2,460	3.04	6,974	8.36
Queensland ..	730	2.55	220	-0.75	750	2.58
South Australia ..	261	0.97	97	-0.36	1,522	5.61
Western Australia ..	358	2.94	240	-1.92	943	7.68
Tasmania ..	527	6.45	189	2.17	569	6.39
Northern Territory ..	88	110.62	106	63.58	131	48.01
Australian Capital Territory	37	12.24	28	8.22	10	2.59
TOTAL:	3,882	1.60	1,193	0.48	15,411	6.22

Minus sign (-) denotes decrease.

The following table shows the deposits in Savings Banks at the end of each month since January, 1937.

Savings Bank Deposits each Month - 1937 to 1942.

End of	1937	1938	1939	1940	1941	1942
	£'000	£'000	£'000	£'000	£'000	£'000
January ..	224,653	234,082	243,560	244,836	245,748	269,034
February ..	225,064	234,940	242,621	246,503	247,696	263,107
March ..	225,029	235,431	241,956	245,500	249,295	
April ..	225,755	236,048	241,737	246,674	250,234	
May ..	225,663	235,955	241,860	243,562	247,464	
June ..	230,851	240,432	245,587	236,991	252,231	
July ..	231,140	240,494	244,929	236,562	254,647	
August ..	232,029	241,424	244,895	239,366	258,704	
September ..	232,845	242,035	244,269	241,544	261,912	
October ..	234,297	243,220	246,952	244,012	263,599	
November ..	235,329	241,920	245,587	245,686	265,239	
December ..	233,501	243,650	244,866	244,284	266,096	

War Savings Certificates. In addition to the savings shown above a net amount of £21,970,000 was subscribed for War Savings Certificates between 18th March, 1940 (when the first sales were made) and 31st January, 1942.

Particulars of the total amounts less re-purchases at the end of each of the months March, 1940 to January, 1942 appear below:-

War Savings Certificates - Net Proceeds at End of Each Month.

End of	1940	1941	1942
	£'000	£'000	£'000
January ..	-	13,676	21,970
February ..	-	14,217	
March ..	129	14,774	
April ..	427	15,245	
May ..	1,279	16,125	
June ..	6,100	17,380	
July ..	9,274	18,303	
August ..	10,485	18,914	
September ..	11,293	19,437	
October ..	12,099	19,933	
November ..	12,713	20,528	
December ..	13,240	21,320	

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Acting Commonwealth Statistician.

Commonwealth Bureau of Census and Statistics,

CANBERRA, A.C.T. 25th March, 1942.