



PERSONAL FINANCE, AUSTRALIA JUNE 1985

- PHONE INQUIRIES** *for more information about these statistics—contact Mr Mark Hopkins on Canberra (062) 52 7117 or any of our State offices.*
other inquiries including copies of publications—contact Information Services on Canberra (062) 52 6627 or in any of our State offices.
- MAIL INQUIRIES** *write to Information Services, ABS, P.O. Box 10, Belconnen, A.C.T. 2616 or any of our State offices.*

MAIN FEATURES

Personal finance commitments made by significant lenders in June 1985 totalled \$1,367.0 million, a fall of \$313.4 million (18.7%) on May 1985.

Fixed loan commitments were \$1,008.7 million, a fall of \$237.8 million (19.1%) on May 1985, while new and increased lending commitments under revolving credit were \$351.6 million, a fall of \$77.2 million (18.0%) on May 1985.

The contributions of major significant lenders to total personal finance commitments were: all banks 70.2%, finance companies 19.0% and credit unions 9.5%. Corresponding May 1985 contributions were 69.8%, 19.8% and 9.3% respectively.

At the end of June 1985, credit limits totalling \$11,326.2 million were available to individuals under revolving credit facilities, of which \$4,703.1 million (41.5%) was used.

EXPLANATORY NOTES

Introduction

This publication presents statistics of personal finance commitments made by significant lenders to individuals for their own personal (non-business) use. For detailed information on the scope and coverage of these statistics and definitions of data items refer to the January to May 1985 issue of this publication.

Statistical period

2. While the statistics are described as being for calendar months, it should be noted that:

- (i) in the case of trading banks, the data relate to a month ending on the last Wednesday; and
- (ii) in the case of other lenders, some have accounting periods which do not correspond exactly to a calendar month and their figures are used without adjustment.

Unpublished data

3. More detailed classifications of the data in this publication may be made available on request. Generally a charge is made for providing this information. Inquiries should be made to the officer identified for phone inquiries at the front of this publication or by writing to Private Finance Section, ABS, PO Box 10, Belconnen, ACT 2616.

Revisions

4. This publication incorporates revisions made to statistics for previous periods.

Related publications

5. Users may also wish to refer to the following publications which are available on request:

Instalment Credit for Retail Sales, Australia (5631.0)
— final issue December 1984

Finance Companies, Australia (5614.0) — final issue December 1984

Housing Finance for Owner Occupation, Australia (5609.0) — issued monthly

6. Current publications produced by the ABS are listed in the *Catalogue of Publications, Australia* (1101.0). The ABS also issues, on Tuesdays and Fridays, a *Publications Advice* (1105.0) which lists publications to be released in the next few days. The Catalogue and Publications Advice are available from any ABS office.

Symbols and other usages

— nil or rounded to zero
n.y.a. not yet available

7. Where figures have been rounded, discrepancies may occur between sums of the component items and totals.

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Acting Australian Statistician

TABLE 1 - PERSONAL FINANCE COMMITMENTS - JUNE 1985
(\$ MILLION)

PURPOSE OF COMMITMENT BY TYPE OF FACILITY	TYPE OF LENDER					TOTAL
	ALL BANKS	CREDIT UNIONS	FINANCE COMPANIES	LIFE INSURANCE OFFICES	OTHERS	
	AUSTRALIA					
COMMITMENTS UNDER FIXED LOAN FACILITIES-						
PURCHASE OF -						
MOTOR CARS AND STATION WAGONS						
NEW	} N.Y.A.	15.9	65.0	.2	2.3	} N.Y.A.
USED		26.3	76.5	.1	1.7	
OTHER MOTOR VEHICLES		.7	5.6	-	.3	
MOTOR CYCLES, ETC		.6	3.0	-	-	
BOATS, CARAVANS AND TRAILERS		1.7	6.2	-	.1	
INDIVIDUAL RESIDENTIAL BLOCKS OF LAND		6.9	3.0	-	.5	
HOUSEHOLD AND PERSONAL GOODS		8.9	14.7	-	4.4	
OWNER-OCCUPIED HOUSING (UNSECURED)-						
PURCHASE AND CONSTRUCTION OF DWELLINGS		3.5	6.5	-	-	
ALTERATIONS AND ADDITIONS TO DWELLINGS(A)		10.6	7.4	-	.3	
TRAVEL AND HOLIDAYS		5.5	3.0	-	.1	
DEBT CONSOLIDATION		16.0	7.3	-	.2	
REFINANCING		3.1	9.5	-	.4	
OTHER		20.5	36.7	-	1.0	
TOTAL FIXED LOAN COMMITMENTS		632.4(B)	120.3	244.4	.3	
COMMITMENTS UNDER REVOLVING CREDIT FACILITIES(C) -						
NEW AND INCREASED CREDIT LIMITS	326.9	9.1	15.2	-	.4	351.6
COMMITMENTS FOR LOANS ON LIFE POLICIES	-	-	-	6.7	-	6.7
TOTAL PERSONAL FINANCE COMMITMENTS	959.3	129.4	259.6	7.0	11.7	1,367.0
TOTAL PERSONAL FINANCE COMMITMENTS - STATES						
NEW SOUTH WALES	338.9	46.5	77.5	1.4	3.4	467.7
VICTORIA	284.3	23.5	63.4	2.9	4.9	379.1
QUEENSLAND	159.1	20.4	51.9	.7	1.7	233.7
SOUTH AUSTRALIA	69.2	10.6	22.0	.4	1.2	103.3
WESTERN AUSTRALIA	66.8	13.6	31.9	.5	.2	113.0
TASMANIA	13.3	5.3	5.7	.2	.2	24.7
NORTHERN TERRITORY	8.5	1.9	2.2	-	-	12.6
AUSTRALIAN CAPITAL TERRITORY	19.4	7.7	5.0	.8	.1	33.0

(A) INCLUDES COMMITMENTS TO REFINANCE LOANS WHERE THE PRINCIPAL PURPOSE IS FOR ALTERATIONS AND ADDITIONS TO DWELLINGS.

(B) FOR DETAILS REFER TO THE JANUARY TO MAY 1985 ISSUE OF THIS PUBLICATION. (C) INCLUDES CREDIT CARD FACILITIES.

TABLE 2 - PERSONAL FINANCE COMMITMENTS - ALL LENDERS
(\$ MILLION)

COMMITMENTS UNDER REVOLVING CREDIT FACILITIES (A)						
	TOTAL FIXED LOAN COMMITMENTS DURING PERIOD (B)	NEW AND INCREASED CREDIT LIMITS DURING PERIOD	CANCELLATIONS AND REDUCTIONS OF CREDIT LIMITS DURING PERIOD	CREDIT LIMITS AT END OF PERIOD		COMMITMENTS FOR LOANS ON LIFE POLICIES DURING PERIOD (C)
				TOTAL	USED	
AUSTRALIA						
1984						
APRIL						
MAY						
JUNE						
JULY						
AUGUST		NOT		COLLECTED		PREVIOUSLY
SEPTEMBER						
OCTOBER						
NOVEMBER						
DECEMBER						
1985						
JANUARY	868.0	325.2	227.3	10,616.2	4,506.2	2.7
FEBRUARY	919.4	264.1	156.9	10,722.6	4,526.0	3.5
MARCH	934.4	377.4	203.7	10,900.1	4,490.5	5.0
APRIL	892.9	296.9	249.1	10,948.5	4,601.5	4.1
MAY	1,246.5	428.8	218.2	11,161.3	4,719.0	5.1
JUNE	1,008.7	351.6	186.5	11,326.2	4,703.1	6.7
STATES - MAY 1985						
N.S.W.	411.8	155.4	74.4	4,615.0	2,029.7	1.3
VIC.	327.8	121.5	61.6	2,691.6	1,034.5	1.4
QLD.	223.6	59.7	27.7	1,754.1	781.7	.6
S.A.	90.7	36.4	20.7	748.6	326.9	.4
W.A.	126.3	34.3	15.7	829.5	335.9	.6
TAS.	25.3	6.7	9.1	206.8	76.0	.2
N.T.	10.9	6.1	5.0	82.0	37.2	-
A.C.T.	30.1	8.7	3.9	233.7	97.3	.7
STATES - JUNE 1985						
N.S.W.	332.9	133.4	90.0	4,658.4	2,085.6	1.4
VIC.	260.7	115.6	33.9	2,773.0	931.5	2.8
QLD.	193.2	39.9	32.2	1,761.8	784.7	.6
S.A.	79.2	23.7	10.9	761.3	344.8	.4
W.A.	90.3	22.2	11.6	840.1	358.4	.5
TAS.	19.7	4.8	3.9	207.7	71.5	.2
N.T.	8.8	3.8	2.2	83.6	32.4	-
A.C.T.	24.0	8.2	1.6	240.2	94.2	.8

(A) INCLUDES CREDIT CARD FACILITIES. (B) FOR DETAILS REFER TO THE JANUARY TO MAY 1985 ISSUE OF THIS PUBLICATION. (C) APPLICABLE ONLY TO LIFE OFFICES.