

COMMONWEALTH BUREAU OF CENSUS AND STATISTICS

CANBERRA, AUSTRALIA

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AUSTRALIAN SAVINGS BANK STATISTICS : MONTHLY BULLETIN NO. 172 - OCTOBER, 1961

SAVINGS BANK DEPOSITORS' BALANCES - During the month of October, 1961, deposits with Savings Banks amounted to £166,493,000, withdrawals to £156,376,000 and interest added to accounts to £115,000, resulting in a net increase of £10,232,000, bringing depositors' balances with Savings Banks at the end of October, 1961 to £1,635,290,000. During the month of October, 1960, depositors' balances increased by £17,636,000 which included interest added to accounts of £89,000.

STATE MOVEMENT - During October, 1961, depositors' balances increased in:- New South Wales, £3,749,000; Victoria, £2,744,000; Queensland, £1,881,000; South Australia, £1,014,000; Western Australia, £567,000; Tasmania, £108,000; Northern Territory, £71,000; and Australian Capital Territory, £98,000.

In the following table, particulars for the Commonwealth Savings Bank, The State Savings Bank of Victoria, The Savings Bank of South Australia and the Hobart Savings Bank relate to the end of the month, those for the Launceston Bank for Savings to the last Tuesday in the month and those for the other Savings Banks to the last Wednesday in the month. The number of operative accounts excludes school bank accounts and inoperative accounts (i.e. accounts of less than £1 which have not been operated on for more than two years). The other sections of the tables relating to depositors' balances etc. include the amounts in these accounts.

TABLE 1. - SAVINGS BANK ACCOUNTS AND DEPOSITORS' BALANCES AT END OF OCTOBER, 1961

State or Territory	Number of Operative Accounts All Savings Banks	Depositors' Balances						All Savings Banks	
		C'wealth Savings Bank	State Savings Banks	Trustee Savings Banks	Private Savings Banks	All Savings Banks	Per Oper- ative Account	Per Head of Popula- tion (a)	
	'000	£'000	£'000	£'000	£'000	£'000	£.	£.	
New South Wales	3,178	421,731	..	..	165,937	587,668	184.9	150.0	
Victoria	2,854	136,939	319,221	..	80,971	537,131	188.2	183.3	
Queensland	1,197	152,851	..	..	43,770	196,621	164.3	129.5	
South Australia	973	40,118	125,652	..	4,360	170,130	174.9	175.5	
West. Australia	589	58,553	8,072	..	18,613	85,238	144.7	115.7	
Tasmania	319	18,365	..	28,827	1,674	48,866	153.0	139.5	
Northern Terr.	18	7,128	..	..	2,508	3,000	170.7	110.6	
Aust. Cap. Terr.	40					6,636	165.4	112.8	
AUSTRALIA:	9,168	835,685	452,945	28,827	317,833	1,635,290	178.4	155.6	

TABLE 2. - SAVINGS BANK ACCOUNTS AND DEPOSITORS' BALANCES AT END OF JUNE, 1956 TO 1961 AND END OF OCTOBER, 1960 AND 1961

At end of -	Number of Operative Accounts	Depositors' Balances		
		Amount	Per Operative Account	Per Head of Population
	'000	£'000	£.	£.
June, 1956	7,189	1,140,997	158.7	121.0
June, 1957	7,528	1,227,410	163.1	127.3
June, 1958	7,886	1,296,843	164.4	131.7
June, 1959	8,282	1,391,332	168.0	138.3
June, 1960	8,687	1,522,704	175.3	148.1
June, 1961	9,074	1,577,451	173.9	150.1
October, 1960	8,752	1,580,762	180.6	152.0
October, 1961	9,168	1,635,290	178.4	(a) 155.6

(a) Preliminary.

TABLE 3. - SAVINGS BANK DEPOSITORS' BALANCES : INCREASES DURING THE YEARS ENDED OCTOBER, 1959, 1960 AND 1961 AND THE FIVE-YEARLY PERIOD ENDED OCTOBER, 1961

State or Territory	Increase during year ended October						Increase during 5 years ended October, 1961	
	1959		1960		1961			
	Amount	Per Cent	Amount	Per Cent	Amount	Per Cent	Amount	Per Cent
	£'000		£'000		£'000		£'000	
New South Wales	51,367	11.8	54,787	10.7	22,183	3.9	184,591	45.8
Victoria	37,298	8.5	40,813	8.5	18,267	3.5	138,178	34.6
Queensland	16,427	10.3	15,122	8.6	5,674	3.0	57,170	41.0
South Australia	11,923	8.0	4,636	2.9	3,569	2.1	31,955	23.1
Western Australia	7,570	11.2	6,374	8.5	3,446	4.2	24,245	39.8
Tasmania	2,933	7.1	3,944	8.9	649	1.4	10,394	27.0
Northern Territory	279	12.5	354	14.1	133	4.6	1,184	65.2
Aust. Cap. Territory	865	21.2	1,081	21.9	607	10.1	3,537	114.1
AUSTRALIA:	128,662	9.7	127,111	8.7	54,528	3.5	451,258	38.1

TABLE 4. - SAVINGS BANK DEPOSITORS' BALANCES, AUSTRALIA : AT END OF EACH MONTH, 1956-57 TO 1961-62
(£ million)

At end of -	1956-57	1957-58	1958-59	1959-60	1960-61	1961-62
July	1,150.2	1,235.1	1,304.8	1,403.9	1,536.5	1,594.6
August	1,163.1	1,247.7	1,310.8	1,419.6	1,550.9	1,609.3
September	1,175.3	1,252.7	1,320.2	1,439.3	1,563.1	1,625.1
October	1,184.0	1,266.9	1,325.0	1,453.6	1,580.8	1,635.3
November	1,190.9	1,268.2	1,333.0	1,461.2	1,577.3	
December	1,188.9	1,267.3	1,337.4	1,460.5	1,567.0	
January	1,190.3	1,269.5	1,338.6	1,463.2	1,563.7	
February	1,198.7	1,269.4	1,344.6	1,473.8	1,560.8	
March	1,198.0	1,267.3	1,349.3	1,477.3	1,551.5	
April	1,194.9	1,269.8	1,350.4	1,480.4	1,549.3	
May	1,200.8	1,271.2	1,357.2	1,489.7	1,547.8	
June	1,227.4	1,296.8	1,391.3	1,522.7	1,577.5	
Interest added during year (a)	29.1	31.2	35.4	40.2	44.7	

(a) The major part of this interest was credited to depositors' accounts in June.

TABLE 5. - SAVINGS BANKS : ASSETS WITHIN AUSTRALIA (a)
(£'000)

	At end of -				
	June, 1960	October, 1960	June, 1961	September, 1961	October, 1961
Gold, Bullion and Australian Notes	2,888	2,845	4,336	4,239	4,665
Deposits with Reserve Bank	133,258	147,521	135,683	145,996	148,419
Deposits in Australia with Trading Banks	54,925	55,138	47,441	55,215	51,695
Australian Public Securities (including Treasury Bills and Seasonal Securities) -					
Commonwealth and States	793,829	814,522	789,332	798,174	806,203
Local and Semi-Governmental Authorities	285,296	297,689	312,235	321,115	324,213
Loans to Authorized Dealers in the Short-term Money Market	1,675	10,771	7,625	13,828	19,328
Cheques and Bills of other Banks and Balances with and due from other Banks	342	177	231	163	89
Loans, Advances and Bills Discounted -					
Housing	277,339	289,962	312,144	319,970	321,809
Other	23,549	25,057	26,685	27,239	27,384
Bank Premises, Furniture and Sites	18,231	19,170	21,282	21,700	22,023
Bills Receivable and all other Assets	4,849	1,797	5,036	2,581	1,922
TOTAL ASSETS:	1,596,181	1,664,649	1,662,030	1,710,220	1,727,750

(a) Includes Assets in Papua, New Guinea and Norfolk Island.