

COMMONWEALTH BUREAU OF CENSUS AND STATISTICSCANBERRA, AUSTRALIA

To be treated as strictly CONFIDENTIAL and NOT to be published, broadcast or cabled before NOON on TUESDAY, 22ND FEBRUARY, 1966.

UNIT TRUSTS, LAND TRUSTS AND MUTUAL FUNDS : AUSTRALIADECEMBER QUARTER, 1965

Statistics of the operations of unit trusts, land trusts and mutual funds for the year ended June, 1962 to 1965 and for the quarters ended March, 1964 to December, 1965, are shown below. Details of superannuation funds conducted by unit trusts management companies are not included in these tables. Any discrepancies between totals and sums of components in this bulletin are due to rounding.

In this issue all amounts have been converted to the equivalent amounts in decimal currency. (1 pound = 2 dollars).

TABLE 1. - TOTAL MARKET VALUE OF TRUSTS AND FUNDS : AUSTRALIA

(\$ million)

At end of	Total Market Value of Trusts and Funds (a)
1962 - June	183.6
1963 - June	207.7
1964 - March	245.9
June	249.8
September	251.1
December	252.7
1965 - March	230.5
June	222.2
September	225.1
December	229.3

(a) Includes value of land trusts at valuation.

TABLE 2. - TRANSACTIONS OF TRUSTS AND FUNDS : AUSTRALIA

(\$ million)

Period	Cash transactions in respect of Trust Units and Fund Shares		Purchases and Sales of Investments (a)	
	Total amount received for trust units and fund shares issued (b)	Total amount paid for trust units and fund shares repurchased (c)	Purchases (d)	Sales (e)
Year - 1961-62	34.9	13.9	23.3	7.0
1962-63	31.7	14.0	27.4	9.7
1963-64	44.9	20.4	35.2	10.6
1964-65	36.0	22.6	31.3	18.8
Quarter - 1964 - March	11.0	5.8	7.7	2.7
June	13.0	5.5	11.3	2.9
September	10.2	6.5	8.8	5.0
December	10.5	6.9	9.3	6.4
1965 - March	6.8	5.4	6.4	4.8
June	8.5	4.0	6.8	2.7
September	6.1	3.1	7.0	4.8
December	6.8	5.1	5.1	4.3

(a) Commonwealth Government, local authority and semi-governmental securities, shares, debentures, unsecured notes, loans, deposits on term or notice of three months or longer, land and buildings, etc. (b) Includes re-issues and new issues. Includes fees and expenses. (c) Includes those units and shares intended for re-issue.

(d) Payments for assets acquired during quarter. Includes brokerage and stamp duty.

(e) Receipts for assets sold or redeemed during quarter. Excludes brokerage and stamp duty.

TABLE 3. - CASH AND SHORT-TERM DEPOSITS OF TRUSTS AND FUNDS : AUSTRALIA

(\$ million)

At end of	Cash and Short-Term Deposits		
	Cash (a)	Short-Term Deposits (b)	Total (a) (b)
1962 - June	1.1	7.2	8.3
1963 - June	2.1	5.7	7.8
1964 - March	2.9	6.1	9.0
June	1.6	6.4	8.0
September	1.6	6.7	8.3
December	1.9	6.6	8.6
1965 - March	1.5	5.4	6.9
June	2.0	5.6	7.6
September	2.4	5.8	8.0
December	2.4	5.7	8.0

(a) Includes cash on hand and at bank. (b) Includes loans to authorized dealers in the short-term money market, and other deposits under three months term or notice.

TABLE 4. - ANALYSIS OF PURCHASES AND SALES OF INVESTMENTS
BY TRUSTS AND FUNDS : AUSTRALIA

(\$ million)

Period	Shares (including Preference Shares)	Debentures, Unsecured Notes, Deposits (a)	Commonwealth, Local and Semi- Government Securities	Other (b)	Total (a)
PURCHASES					
Year - 1961-62	18.3	2.8	0.1	2.2	23.3
1962-63	19.1	5.2	0.1	3.0	27.4
1963-64	25.0	6.8	0.1	3.2	35.2
1964-65	19.3	6.1	0.1	6.0	31.3
Quarter - 1964 - March	5.2	1.9	0.6		7.7
June	8.9	1.6	0.9		11.3
September	5.4	1.4	2.0		8.8
December	6.4	1.5	1.4		9.3
1965 - March	3.6	1.7	1.1		6.4
June	3.9	1.4	1.4		6.8
September	4.3	1.2	1.5		7.0
December	2.6	1.1	1.4		5.1
SALES					
Year - 1961-62	5.4	0.4	0.4	0.8	7.0
1962-63	6.4	0.7	0.7	1.9	9.7
1963-64	7.7	1.9	0.1	0.9	10.6
1964-65	13.7	2.7	0.1	2.3	18.8
Quarter - 1964 - March	1.8	0.6	0.4		2.7
June	2.0	0.7	0.3		2.9
September	3.1	1.0	0.8		5.0
December	5.0	0.5	0.9		6.4
1965 - March	3.9	0.5	0.3		4.8
June	1.7	0.7	0.3		2.7
September	2.6	0.9	1.3		4.8
December	3.1	0.5	0.6		4.3

(a) Excludes cash on hand and at bank, loans to authorized dealers in the short-term money market, and other deposits under three months term or notice. (b) Includes land and buildings, mortgages on land and buildings, and other investments.

COMMONWEALTH BUREAU OF CENSUS AND STATISTICS
CANBERRA, A.C.T. 22ND FEBRUARY, 1966.

K.M. ARCHER
COMMONWEALTH STATISTICIAN

NOTE.- Inquiries concerning these statistics may be made in Canberra by telephoning 70413 Extension 583 or, in each State Capital, by telephoning the office of the Bureau of Census and Statistics.