

COMMONWEALTH BUREAU OF CENSUS AND STATISTICS, CANBERRA, AUSTRALIA
AUSTRALIAN BANKING STATISTICS : MONTHLY BULLETIN NO. 126, FEBRUARY, 1956.

This Bulletin covers Australian Banking and related statistics. Tables 1 to 5 have been compiled from weekly returns of the banks specified in the Banking Act 1945-53, the Commonwealth Trading Bank of Australia, the Rural Bank of New South Wales (General Bank Department), the State Bank of South Australia (General Banking Department) and The Rural and Industries Bank of Western Australia (Rural Department).

TABLE 1 : CHEQUE-PAYING BANKS : AVERAGES OF LIABILITIES AND ASSETS WITHIN AUSTRALIA
AS AT CLOSE OF BUSINESS ON WEDNESDAYS IN JANUARY AND FEBRUARY, 1956

(Excluding shareholders' funds, inter-branch accounts and contingencies)

Particulars	February, 1956				January, 1956
	C'wealth Trading Bank	Private Trading Banks	Other Banks	Total All Banks	Total All Banks
LIABILITIES - (£'000)					
1. Interminable Deposits or Deposit Stock	-	6	20,448	20,454	20,455
2. Deposits not bearing interest -					
(a) Australian Governments	2,946	5,741	721	9,408	9,624
(b) Other	129,980	1,066,403	43,133	1,239,516	1,234,153
Total:	132,926	1,072,144	43,854	1,248,924	1,243,777
3. Deposits bearing interest -					
(a) Australian Governments	2,781	16,645	4,204	23,630	24,813
(b) Other (i) Fixed	42,395	211,068	5,029	258,492	259,954
(ii) Current	1,559	32,034	7,156	40,749	40,403
Total:	46,735	259,747	16,389	322,871	325,170
Total Deposits (Items 2 and 3)	179,661	1,331,891	60,243	1,571,795	1,568,947
4. Notes in Circulation	-	158	-	158	158
5. Balances due to other banks	315	* 2,302	905	3,522	3,282
6. Bills payable and all other liabilities	17,383	15,901	344	33,628	32,425
Total Liabilities:	197,359	1,350,258	81,940	1,629,557	1,625,267
ASSETS - (£'000)					
1. Coin and Bullion - (a) Gold	10	233	-	243	268
(b) Other	546	4,303	110	4,959	5,114
2. Australian Notes	6,107	32,649	1,305	40,061	44,670
3. Cash with Commonwealth Bank	3,130	29,709	3,091	35,930	41,434
4. Special A/c. at Commonwealth Bank	33,610	247,443	864	281,917	265,444
5. Balances with and due from other banks, and notes, cheques and bills of other banks	1,148	19,585	1,628	22,361	19,351
6. Australian Public securities -					
(a) Commonwealth and States -					
(i) Treasury Bills	4,200	111,600	4,970	120,770	98,880
(ii) Other securities	40,059	116,449	14,289	170,797	166,795
(b) Local and Semi-Governmental Authorities	-	732	553	1,285	1,464
7. Other public securities	-	-	-	-	-
8. Other securities	1,709	6,055	190	7,954	7,919
9. Loans, Advances and Bills discounted -					
(a) Australian Governments	-	-	-	-	-
(b) All Other customers	104,782	773,732	75,861	954,375	966,318
10. Bank premises, furniture and sites	3,843	26,033	3,718	33,594	33,399
11. Bills receivable, all other assets	3,004	28,248	2,772	34,024	34,284
Total Assets:	202,148	1,396,771	109,351	1,708,270	1,685,340

* Includes short term loans from the Central Bank.

† Excludes inter-bank balances resulting from the amalgamations of The National Bank of Australasia Ltd., The Queensland National Bank Ltd. (in vol. liq.) and The Ballarat Banking Co. Ltd. (in vol. liq.).

TABLE 2 : CHEQUE-PAYING BANKS* : AVERAGES OF DEPOSITS AND ADVANCES, FEBRUARY, 1956
Averages of Deposits and Advances in each State and Territory as at the close of business on
Wednesdays in February, 1956.
(£'000)

(1,000)

State or Territory	Deposits not bearing interest		Deposits bearing interest			Total Deposits	Loans, Advances and Bills Discounted		Ratio of Advances to Deposits (Per cent.)
	Australian Governments	Other	Australian Governments	Other			Australian Governments	Other	
				Fixed	Current				
New South Wales	2,748	489,612	16,823	82,917	14,113	606,213	-	413,448	68.20
Victoria	4,145	374,669	6,106	88,155	11,571	484,646	-	256,517	52.93
Queensland	989	165,896	139	35,562	8,338	210,924	-	136,050	64.50
South Australia	370	93,860	7	30,967	3,151	128,355	-	53,641	41.79
Western Australia	717	78,606	7	13,629	2,499	95,458	-	67,571	70.79
Tasmania	262	27,083	27	5,478	928	33,778	-	23,164	68.58
Australian Capital Territory	3	3,298	520	350	61	4,232	-	1,347	31.83
Northern Territory	11	1,799	-	318	29	2,157	-	1,028	47.66
Papua and New Guinea	163	4,693	1	1,116	59	6,032	-	1,609	26.67
Total:	9,408	1,239,516	23,630	258,492	40,749	1,571,795	-	954,375	60.72

* Includes Commonwealth Trading Bank.

TABLE 3 : CHEQUE-PAYING BANKS : AVERAGES OF DEPOSITS AND ADVANCES
Months of February, 1946 and 1953 to 1956
(£'000)

State or Territory	DEPOSITS						ADVANCES					
	Feb., 1946	Feb., 1953	Feb., 1954	Feb., 1955	Jan., 1956	Feb., 1956	Feb., 1946	Feb., 1953	Feb., 1954	Feb., 1955	Jan., 1956	Feb., 1956
New South Wales	276,679	555,035	618,832	625,341	609,612	606,213	106,247	314,911	338,020	400,023	421,230	413,448
Victoria	213,026	414,101	456,019	483,970	486,586	484,646	74,477	213,743	220,504	252,081	256,771	256,517
Queensland	107,829	177,609	206,262	207,969	211,715	210,924	29,849	102,010	118,076	138,403	136,101	136,050
South Australia	46,499	118,835	129,455	132,035	124,165	128,355	14,536	39,427	42,785	51,320	54,474	53,641
Western Australia	35,155	95,335	101,870	96,673	90,854	95,458	15,834	41,024	52,410	67,642	70,795	67,571
Tasmania	17,715	29,281	31,339	32,171	33,583	33,778	3,667	16,815	19,717	22,748	22,960	23,164
Aust. Cap. Terr.	1,142	2,975	3,117	3,208	4,272	4,232	174	590	870	1,220	1,349	1,347
Northern Territory	1,038	1,906	1,724	1,819	2,129	2,157	21	246	389	863	1,026	1,028
Papua & New Guinea	285	4,369	5,520	5,525	6,026	6,032	45	581	754	1,311	1,612	1,609
Total:	699,368	1,399,446	1,554,138	1,588,711	1,568,947	1,571,795	244,850	729,347	793,525	935,611	966,318	954,375

TABLE 4 : CHEQUE-PAYING BANKS : RATIO OF ASSETS AND LIABILITIES TO TOTAL DEPOSITS*
MONTHS OF FEBRUARY, 1946 AND 1952 TO 1956.
(Per cent.)

Month of February	Cash and Cash Balances	Treasury Bills	Other Australian Public Securities	Special Accounts with Commonwealth Bank	Advances	Deposits not bearing Interest
1946	7.7	11.0	22.9	35.0	35.0	64.5
1952	5.6	4.3	6.3	33.1	57.3	80.8
1953	7.7	15.5	9.7	15.3	52.1	81.5
1954	5.9	11.5	12.1	20.5	51.1	80.8
1955	5.5	7.3	11.1	18.6	58.9	79.5
1956	5.2	7.7	11.0	17.9	60.7	79.5

* Based on deposits and assets of the banks within Australia and excludes London funds.
† Coin, Bullion, Australian Notes and Cash with Commonwealth Bank (Central Bank) on current account.

TABLE 5 : CHEQUE-PAYING BANKS : DEBITS TO CUSTOMERS' ACCOUNTS*
(£'000)

(£'000)

State and Period	Metropolitan Area †		Elsewhere	Total
	Australian Governments ‡	Other		
Average of five weeks ended 29th February, 1956.				
New South Wales	19,659	143,740	43,403	206,802
Victoria	8,243	150,887	33,083	192,213
Queensland	345	28,268	22,633	51,246
South Australia	43	32,449	7,345	39,837
Western Australia	137	21,907	5,892	27,936
Tasmania	47	5,044	5,810	10,901
Australian Capital Territory	-	-	1,043	1,043
TOTAL:	28,474	382,295	119,209	529,978
Australia (excluding Northern Territory, Papua and New Guinea)				
Week ended 1st February, 1956	28,081	361,354	118,405	507,840
Week ended 8th February, 1956	32,085	413,680	126,220	571,985
Week ended 15th February, 1956	25,940	373,226	110,738	509,904
Week ended 22nd February, 1956	26,201	374,385	116,951	517,537
Week ended 29th February, 1956	30,065	388,830	123,729	542,624

Weekly Average of Debits to Customers' Accounts, February, 1946 and 1952 to 1956
(Excluding Debits to Australian Government Accounts at City Branches)

Month	N.S.W.	VIC.	Q'LD.	S.A.	W.A.	TAS.	A.C.T.	TOTAL
1946, February	47,547	43,840	14,998	9,139	6,272	3,071	89	124,956
1952, February	155,300	153,449	38,360	33,923	24,253	8,951	452	414,689
1953, February	156,152	136,986	41,821	33,984	24,876	8,567	545	402,931
1954, February	164,751	156,482	47,850	34,445	25,653	8,983	583	438,747
1955, February	188,272	188,842	52,238	37,149	26,206	10,178	775	504,660
March	185,973	187,094	50,262	38,520	27,077	12,051	874	501,851
April	185,478	174,628	51,402	36,058	25,601	10,706	944	484,817
May	203,283	191,690	56,498	39,311	28,211	12,093	999	532,085
June	206,050	182,293	56,562	38,485	25,035	12,569	927	521,921
July	201,657	183,832	59,393	37,839	26,063	11,010	926	520,720
August	186,910	167,255	53,213	36,043	23,884	11,149	851	479,305
September	193,695	169,298	56,751	36,280	25,532	10,753	1,020	493,329
October	202,869	183,846	57,045	37,556	25,924	10,986	1,001	519,227
November	216,066	196,141	57,731	41,543	27,656	11,207	1,028	551,372
December	214,117	205,244	59,633	42,547	28,760	11,846	963	563,110
1956, January	187,864	172,174	52,876	39,302	30,046	10,433	1,135	489,830
February	187,143	183,970	50,901	39,794	27,799	10,854	1,043	501,504

* Includes, in addition to banks covered by Table 1, the Rural Credits, Mortgage Bank and Industrial Finance Departments of the Commonwealth Bank. Debits to Customers' accounts resulting from the transfer of accounts from The Queensland National Bank Ltd., (in vol. liq.) and The Ballarat Banking Co. Ltd. (in vol. liq.) to The National Bank of Australasia Ltd., have been excluded.

† The "Free of Exchange" area in capital cities.

‡ At the banks' city branches only.

TABLE 6 : BANK CLEARINGS, SIX CAPITAL CITIES : FEBRUARY, 1946 AND 1952 TO 1956

Averages of Weekly Clearings*
(£'000)

	Month	Sydney	Melbourne	Brisbane	Adelaide	Perth	Hobart	Total
1946	February	32,303	33,920	7,065	6,375	3,662	1,106	84,431
1952	February	88,793	88,388	15,618	18,773	13,245	3,413	228,230
1953	February	91,371	79,680	17,213	19,452	12,978	3,159	223,853
1954	February	89,261	81,011	19,245	18,705	13,851	3,796	225,869
1955	February	101,999	92,383	21,446	20,206	14,225	3,810	254,069
	March	101,969	96,295	20,598	20,651	14,247	4,278	258,038
	April	100,451	98,229	20,993	20,291	13,766	3,766	257,496
	May	116,811	112,169	24,497	20,991	14,685	4,304	293,457
	June	120,323	103,546	23,320	20,932	12,935	4,452	285,508
	July	110,369	98,173	23,764	20,463	13,320	4,142	270,231
	August	99,311	90,368	20,602	18,600	12,223	3,489	244,593
	September	105,773	92,103	22,933	19,796	13,026	3,645	257,276
	October	112,751	104,284	23,765	20,915	13,656	3,667	279,038
	November	116,283	106,020	23,665	21,790	14,469	3,716	285,943
	December	115,820	108,693	23,901	21,978	14,838	3,897	289,127
1956	January	86,387	75,678	16,657	16,766	13,917	2,673	212,078
	February	103,227	96,071	20,127	20,401	14,776	3,550	258,152

* Excludes transactions connected with the issue and redemption of Treasury Bills.

TABLE 7 : AUSTRALIAN NOTE ISSUE

Value of Notes Outstanding on last Wednesday in February, 1946 and 1953 to 1956
(£'000)

Denomination	February, 1946	February, 1953	February, 1954	February, 1955	January, 1956	February, 1956
10/-	8,092	9,634	9,830	10,072	10,389	10,351
£1	72,977	67,290	68,746	68,353	67,975	68,073
£5	77,863	152,268	167,000	173,095	180,461	182,641
£10	34,601	89,233	90,598	101,481	112,493	111,829
£20	10	6	6	5	4	4
£50	133	54	51	49	46	46
£100	209	60	57	55	50	50
£1,000	329	373	575	717	835	1,009
Held by Banks	16,643	34,692	37,078	38,875	42,468	42,647
Held by Public	177,571	284,226	299,785	314,952	329,785	331,356
TOTAL	194,214	318,918	336,863	353,827	372,253	374,003

Value of Notes Outstanding on Wednesday of each week, February, 1956.

Date	Held by Banks	Held by Public	Total
1st February, 1956	45,479	331,774	377,253
8th February, 1956	43,208	328,795	372,003
15th February, 1956	41,877	330,126	372,003
22nd February, 1956	40,889	330,614	371,503
29th February, 1956	42,647	331,356	374,003
Average for five weeks	42,820	330,533	373,353

TABLE 8 : COMMONWEALTH BANK OF AUSTRALIA

RURAL, CREDITS, MORTGAGE BANK AND INDUSTRIAL FINANCE DEPARTMENTS

Averages of Liabilities and Assets within Australia, September, 1955 to February, 1956.

(Excluding Capital, Inter-branch Accounts and Contingencies)

(\$'000)

Month	De- posits	Other Liabil- ities	Loans, Advances etc.		Australian Govt. Securities		Other Secur- ities	Other Assets (incl. Cash Balances)
			Loans on Hire Purchase	Other	Treasury Bills	Other		
			Rural Credits Department					
1955 September	1,245	44,507	-	50,355	-	-	-	403
October	1,656	45,779	-	52,037	-	-	-	403
November	1,658	40,432	-	46,689	-	-	-	403
December	506	45,271	-	50,353	-	-	-	404
1956 January	580	60,824	-	66,235	-	-	-	405
February	457	93,505	-	98,789	-	-	-	405

Mortgage Bank Department

1955 September	-	-	-	5,081	450	495	-	101
October	-	-	-	5,092	438	495	-	103
November	-	1	-	5,095	420	495	-	144
December	-	-	-	5,059	500	495	-	187
1956 January	-	-	-	5,061	550	495	-	136
February	-	-	-	5,060	550	495	-	139

Industrial Finance Department

1955 September	174	19,190	16,940	8,792	-	2,226	568	516
October	199	19,329	16,995	8,880	-	2,380	568	372
November	182	19,762	17,200	9,102	-	2,380	572	349
December	180	19,942	17,268	9,411	-	2,180	580	361
1956 January	150	19,598	17,004	9,094	-	2,080	582	510
February	176	19,744	16,493	9,107	100	2,544	588	589

Rural Credits, Mortgage Bank and Industrial Finance Departments Combined

1955 September	1,419	63,697	16,940	64,228	450	2,721	568	1,020
October	1,855	65,108	16,995	66,009	438	2,875	568	878
November	1,840	60,195	17,200	60,886	420	2,875	572	896
December	686	65,213	17,268	64,823	500	2,675	580	952
1956 January	730	80,422	17,004	80,390	550	2,575	582	1,051
February	633	113,249	16,493	112,956	650	3,039	588	1,133

TABLE 9 : COMMONWEALTH BANK OF AUSTRALIA

RURAL CREDITS, MORTGAGE BANK AND INDUSTRIAL FINANCE DEPARTMENTS

Averages of Loans, Advances and Bills Discounted - February, 1956.

(\$'000)

State	Rural Credits Department	Mortgage Bank Department	Industrial Finance Department		Total
			Hire Purchase	Other	
New South Wales *	36	1,316	6,619	4,519	12,490
Victoria	94,332	1,916	4,216	1,456	101,920
Queensland †	1,954	940	2,736	90	5,720
South Australia ‡	2,336	439	1,169	2,344	6,288
Western Australia	87	208	1,046	596	1,937
Tasmania	44	241	707	102	1,094
TOTAL:	98,789	5,060	16,493	9,107	129,449

* Includes Australian Capital Territory.

† Includes Papua and New Guinea.

‡ Includes Northern Territory.

TABLE 8 : COMMONWEALTH BANK OF AUSTRALIA

RURAL, CREDITS, MORTGAGE BANK AND INDUSTRIAL FINANCE DEPARTMENTS

Averages of Liabilities and Assets within Australia, September, 1955 to February, 1956.
(Excluding Capital, Inter-branch Accounts and Contingencies)

(£'000)

1955

Month	De- posits	Other Liabil- ities	Loans, Advances etc.		Australian Govt Securities		Other Secur- ities	Other Assets (incl. Cash Balances)
			Loans on Hire Purchase	Other	Treasury Bills	Other		
<u>Rural Credits Department</u>								
1955 September	1,245	44,507	-	50,355	-	-	-	403
October	1,656	45,779	-	52,037	-	-	-	403
November	1,658	40,432	-	46,689	-	-	-	403
December	506	45,271	-	50,353	-	-	-	404
1956 January	580	60,824	-	66,235	-	-	-	405
February	457	93,505	-	98,759	-	-	-	405
<u>Mortgage Bank Department</u>								
1955 September	-	-	-	5,081	450	495	-	101
October	-	-	-	5,092	438	495	-	103
November	-	1	-	5,095	420	495	-	144
December	-	-	-	5,059	500	495	-	187
1956 January	-	-	-	5,061	550	495	-	136
February	-	-	-	5,060	550	495	-	139
<u>Industrial Finance Department</u>								
1955 September	174	19,190	16,940	8,792	-	2,226	568	516
October	199	19,329	16,995	8,880	-	2,380	568	372
November	182	19,762	17,200	9,102	-	2,380	572	349
December	180	19,942	17,268	9,411	-	2,180	580	361
1956 January	150	19,598	17,004	9,094	-	2,080	582	510
February	176	19,744	16,493	9,107	100	2,544	588	589
<u>Rural Credits, Mortgage Bank and Industrial Finance Departments Combined</u>								
1955 September	1,419	63,697	16,940	64,228	450	2,721	568	1,020
October	1,855	65,108	16,995	66,009	438	2,875	568	878
November	1,840	60,195	17,200	60,886	420	2,875	572	896
December	686	65,213	17,268	64,823	500	2,675	580	952
1956 January	730	80,422	17,004	80,390	550	2,575	582	1,051
February	633	113,249	16,493	112,956	650	3,039	588	1,133

TABLE 9 : COMMONWEALTH BANK OF AUSTRALIA

RURAL CREDITS, MORTGAGE BANK AND INDUSTRIAL FINANCE DEPARTMENTS

Averages of Loans, Advances and Bills Discounted - February, 1956.

(£'000)

State	Rural Credits Department	Mortgage Bank Department	Industrial Finance Department		Total
			Hire Purchase	Other	
New South Wales *	36	1,316	6,619	4,519	12,490
Victoria	94,332	1,916	4,216	1,456	101,920
Queensland †	1,954	940	2,735	90	5,720
South Australia ‡	2,336	439	1,169	2,344	6,288
Western Australia	87	208	1,046	596	1,937
Tasmania	44	241	707	102	1,094
TOTAL:	98,789	5,060	16,493	9,107	129,449

* Includes Australian Capital Territory.

† Includes Papua and New Guinea.

‡ Includes Northern Territory.

TABLE 10 : COMMONWEALTH BANK OF AUSTRALIA
CENTRAL BANKING BUSINESS (INCLUDING NOTE ISSUE DEPARTMENT)
Averages of Liabilities and Assets in Australia and elsewhere
February, 1953 to 1956.

Particulars	February, 1953	February, 1954	February, 1955	January, 1956	February, 1956
LIABILITIES (£'000)					
Capital and Reserve Funds	11,160	12,106	13,565	15,325	15,325
Notes on Issue	319,293	337,303	355,202	380,940	373,353
Special Accounts of Trading Banks	194,720	317,945	295,670	265,444	281,917
Other Deposits of Trading Banks	62,002	46,149	40,847	40,572	33,526
Other Liabilities	288,020	262,475	246,701	207,319	211,395
Total:	875,195	976,038	951,985	909,600	915,516
ASSETS (£'000)					
Gold and Balances held abroad	393,197	530,080	406,809	298,120	293,172
Australian Coin	2,575	1,792	2,422	1,823	2,206
Cheques and Bills of other Banks	5,675	6,008	7,211	5,238	6,591
Government and other Securities (incl. Treasury Bills)	388,624	382,197	446,167	533,957	511,005
Bills receivable and Remittances in transit	33	2,015	4,984	3,635	4,097
Other Assets	85,091	53,946	84,392	66,757	90,225
Total:	875,195	976,038	951,985	909,600	915,516

TABLE 11 : INTEREST RATES 4TH APRIL, 1956.

Particulars	Rate per Annum	Date from which Operative	Previous Rate per Annum
Commonwealth Bank of Australia -			
Rural Credits Department - Go t. guaranteed loans	3 $\frac{3}{4}$	1/ 8/52	3 $\frac{1}{2}$
Other	4	1/ 8/52	3 $\frac{1}{2}$
Mortgage Bank Department Loans - 5 to 20 years	4 $\frac{1}{2}$	1/ 8/52	4
- over 20 years	4 $\frac{1}{2}$	1/ 8/52	4 $\frac{1}{2}$
Industrial Finance Department - Term Loans	4 $\frac{1}{2}$	1/ 8/52	4 $\frac{1}{2}$
Commonwealth Savings Bank - Loans to Local Government Authorities	4 $\frac{1}{2}$ -4 $\frac{7}{8}$	23/10/52	4 11/16
- Credit Foncier Housing Loans	4 $\frac{1}{2}$	1/ 8/52	3 $\frac{1}{2}$
Commonwealth Trading Bank* - Overdraft - General	4 $\frac{1}{2}$	1/ 8/52	4 $\frac{1}{2}$
- Local Government Authorities	4 $\frac{1}{2}$	1/ 8/52	4
Other Trading Banks - Overdraft (Maximum Rate)	6	1/ 4/56	5
Life Assurance Companies - Loans on own Policies	5-5 $\frac{1}{2}$	1/ 4/54	5
Commonwealth Loans - Long Term	4 $\frac{1}{2}$	25/11/52	3 $\frac{3}{4}$
Treasury Bills (Discount Rates)	1	1/ 8/52	1
Fixed Deposits with Trading Banks - 3 Months	3	15/ 3/56	1 $\frac{1}{2}$
6 Months	2 $\frac{1}{2}$	15/ 3/56	1 $\frac{1}{2}$
12 Months	2 $\frac{1}{2}$	15/ 3/56	1 $\frac{1}{2}$
24 Months	3	15/ 3/56	2
Savings Banks - Deposits other than Fixed Deposits -			
Commonwealth Savings Bank, Bank of New South Wales			
Savings Bank Ltd. and Australia & New Zealand Savings Bank Ltd. - £1 to £500	2 $\frac{1}{2}$	1/ 1/55	2 $\frac{1}{2}$
- £501 to £1,500	1 $\frac{1}{2}$	1/ 8/52	1
State Savings Bank of Victoria - £1 to £500	2 $\frac{1}{2}$	1/ 1/55	2 $\frac{1}{2}$
- £501 to £1,500	1 $\frac{1}{2}$	1/ 8/52	1
Savings Bank of South Australia - £1 to £750	2 $\frac{1}{2}$	1/ 1/55	2 $\frac{1}{2}$
- £751 to £1,500	1 $\frac{1}{2}$	1/ 1/55	1 $\frac{1}{2}$
Trustee Savings Banks, Hobart & Launceston £1 to £450	2 $\frac{1}{2}$	1/ 1/55	2 $\frac{1}{2}$

* Rates quoted prior to 3rd December, 1953, are for the General Banking Division of the Commonwealth Bank. $\emptyset$ Average rates charged on all overdrafts to be approximately 5 $\frac{1}{2}$ %. $\neq$ No interest is payable on amounts in excess of £1,500 except on deposits in Friendly and other society accounts. The current rates for these accounts are: on first £2,000, 2 $\frac{1}{2}$ %; and on excess over £2,000, 1 $\frac{1}{2}$ %. * Prior to 1st January, 1955 interest rates payable by the Savings Bank of South Australia were as follows: deposits £1-£500, 2 $\frac{1}{2}$ %; £501-£1,500, 1 $\frac{1}{2}$ %.

TABLE 12 : COMMONWEALTH TRADING BANK AND PRIVATE TRADING BANKS
CLASSIFICATION OF ADVANCES WITHIN AUSTRALIA (a) - END OF DECEMBER, 1955.
(£'000)

Classification	New South Wales (b)	Victoria	Queensland (a)	South Australia (c)	Western Australia	Tasmania	Total Australia (a)	Proportion of Total (%)
<u>A. Business Advances Classified according to Main Industry of Borrower</u>								
1. Agriculture, Dairying and Grazing -								
Mainly Sheep Grazing ..	53,517	17,885	9,690	5,393	5,754	1,891	94,130	10.6
" Cattle Grazing ..	4,203	2,331	8,019	355	649	243	15,800	1.8
" Wheat Growing ..	7,259	3,472	3,196	2,503	5,801	7	22,238	2.5
" Sugar Growing ..	283	-	8,069	-	-	-	8,352	0.9
" Fruit Growing ..	2,284	2,335	1,797	1,063	852	626	8,957	1.0
" Dairying and Pig Raising ..	12,930	13,346	16,643	1,704	2,847	995	48,465	5.4
" Other Rural ..	3,914	3,381	3,925	1,005	1,203	1,005	14,433	1.6
TOTAL CLASS 1:	84,390	42,750	51,339	12,023	17,106	4,767	212,375	23.8
2. Manufacturing ..	77,725	57,063	23,792	9,446	8,544	2,385	178,955	20.0
3. Transport, Storage and Communication	4,953	4,792	3,121	1,509	1,184	639	16,198	1.8
4. Finance and Property -								
Builders and Contractors ..	8,123	6,148	2,677	1,114	1,483	861	20,406	2.3
Building Investment Companies, Building Societies etc. ..	13,595	11,048	756	382	452	198	26,431	2.9
Other (Banking, Insurance etc.) (d)	20,951	10,853	5,705	2,448	1,488	2,066	43,511	4.9
TOTAL CLASS 4:	42,669	28,049	9,138	3,944	3,423	3,125	90,348	10.1
5. Commerce -								
Retail Trade ..	28,963	22,001	11,214	5,804	7,277	3,635	78,894	8.8
Wholesale Trade ..	34,500	24,422	4,878	5,982	3,837	3,019	76,638	8.6
TOTAL CLASS 5:	63,463	46,423	16,092	11,786	11,114	6,654	155,532	17.4
6. Miscellaneous (e) ..	21,864	4,101	10,143	2,828	5,148	1,610	59,437	6.7
7. Not elsewhere specified ..	3,529	17,844	1,685	726	792	136	10,969	1.2
TOTAL BUSINESS ADVANCES:	298,593	201,022	115,310	42,262	47,311	19,316	723,814	81.0

See notes on following page.

TABLE 12 : COMMONWEALTH TRADING BANK AND PRIVATE TRADING BANKS
CLASSIFICATION OF ADVANCES WITHIN AUSTRALIA (a) - END OF DECEMBER, 1955 (Continued)
(£'000)

Classification	New South Wales (b)	Victoria	Queensland (a)	South Australia (c)	Western Australia	Tasmania	Total Australia (a)	Proportion of Total (%)
B. Advances to Public Authorities								
Public Authority Advances (including Government and Semi-Governmental Municipal Bodies)	6,717	11,704	2,089	354	377	445	21,686	2.4
C. Personal Advances Classified according to Main Purpose of Advance								
1. Advances for building or purchasing own home (Individuals)	45,342	26,247	11,754	3,631	8,842	1,864	97,680	11.0
2. All Other (Including personal Loans)	22,119	15,127	5,442	2,414	4,064	1,023	50,189	5.6
TOTAL:	67,461	41,374	17,196	6,045	12,906	2,887	147,869	16.6
Total Advances								
TOTAL:	372,771	254,100	134,595	48,661	60,594	22,648	893,369	100.0

(a) Includes Papua and New Guinea. (b) Includes Australian Capital Territory. (c) Includes Northern Territory. (d) Includes trustee, pastoral, finance and cash order companies, friendly societies, stockbrokers, real estate agents, etc.. (e) Includes - (i) Fishing, hunting, trapping and forestry; (ii) Mining and quarrying; (iii) Legal and other professions, religious, charitable and benevolent institutions, hospitals, schools and industrial and trade associations; (iv) Amusements, wireless broadcasting, sporting associations and promoters and (v) Hotels, boarding houses and restaurants, laundries, social clubs, etc..

NOTE: The foregoing dissection of bank advances has been compiled from information supplied by the Commonwealth Trading Bank and the Private Trading Banks. Business advances (which have been classified according to the main industry or the borrower) are those made mainly for business purposes and include all loans to corporate bodies other than public authorities. Advances made to Public Authorities are those made to Commonwealth, State and Local Governments, Government Agencies and Semi-Governmental Authorities irrespective of the purpose of the advance or the industry in which the authority is engaged. Personal advances (which have been classified according to purpose) include advances to persons in their private capacity for such purposes as purchase of a house or of household equipment, repayment of personal debts, etc.

TABLE 13: COMMONWEALTH TRADING BANK (a) AND PRIVATE TRADING BANKS
CLASSIFICATION OF ADVANCES WITHIN AUSTRALIA
(£'000)

Classification	At end of -					
	June, 1953	December, 1953	June, 1954	December, 1954	June, 1955	December, 1955
A. Business Advances Classified According to Main Industry of Borrower						
1. Agricultural, Dairying and Grazing -						
Mainly Sheep grazing	54,304	60,197	73,293	87,703	93,832	94,130
" Cattle grazing	12,060	13,922	15,000	15,533	16,445	15,800
" Wheat growing	14,847	17,613	20,249	21,551	22,703	22,238
" Sugar growing	8,372	7,198	9,428	8,507	9,921	8,352
" Fruit growing	6,895	8,224	9,247	9,606	9,684	8,957
" Dairying and Pig-raising	38,824	44,839	50,144	52,038	51,523	48,465
Other rural ..	12,077	13,588	14,979	15,629	16,771	14,433
TOTAL CLASS 1:	148,279	165,581	192,340	210,567	220,879	212,375
2. Manufacturing ..	141,481	140,894	139,314	160,576	190,728	178,955
3. Transport, Storage and Communication ..	12,710	15,774	16,690	16,561	17,244	16,198
4. Finance and Property -						
Builders and Contractors	15,552	17,091	19,242	20,598	22,270	20,406
Building Invest. Co's and Building Societies etc.	22,141	22,754	24,418	25,520	25,993	26,431
Other (Banking, Insurance, etc.) (b) ..	26,922	36,794	40,815	43,988	46,272	43,511
TOTAL CLASS 4:	64,615	76,639	84,475	90,106	94,535	90,348
5. Commerce -						
Retail trade ..	50,433	59,493	74,861	76,049	86,962	78,894
Wholesale trade ..	59,132	60,257	57,678	70,609	73,827	76,638
TOTAL CLASS 5:	109,565	119,750	132,539	146,658	160,789	155,532
6. Miscellaneous (c)	42,618	47,796	52,460	56,567	60,190	59,437
7. Not elsewhere specified	9,345	9,356	9,874	11,384	10,623	10,969
TOTAL:	528,613	575,790	627,692	692,419	754,988	723,814
B. Advances to Public Authorities						
Public Authority Advances (incl. Government, Semi-Governmental and Municipal Bodies)	13,551	16,795	9,871	12,648	11,378	21,686
C. Personal Advances Classified According to Main Purpose of Advance						
1. Advances for building or purchasing own home (Individuals) ..	86,587	92,724	102,872	105,377	105,676	97,680
2. All other (including personal loans) ..	41,325	43,936	52,083	53,591	55,399	50,189
TOTAL:	127,912	136,660	154,955	158,968	161,075	147,869
TOTAL ADVANCES						
GRAND TOTAL:	670,076	729,245	792,518	864,035	927,441	893,369

(a) Prior to 3rd December, 1953, General Banking Division of the Commonwealth Bank.

(b) See footnote (d), Table 12.

(c) See footnote (e), Table 12.

TABLE 14 : COMMONWEALTH TRADING BANK (a) AND PRIVATE TRADING BANKS
CLASSIFICATION OF ADVANCES WITHIN AUSTRALIA
PROPORTION OF EACH CLASS TO TOTAL
(Per cent.)

Classification	At end of -					
	June, 1953	December, 1953	June, 1954	December, 1954	June, 1955	December, 1955
A. Business Advances Classified According to Main Industry of Borrower						
1. Agricultural, Dairying and Grazing -						
Mainly Sheep Grazing ..	8.1	8.2	9.2	10.2	10.1	10.6
" Cattle Grazing ..	1.9	1.9	1.9	1.8	1.8	1.8
" Wheat Growing ..	2.2	2.4	2.6	2.5	2.4	2.5
" Sugar Growing ..	1.3	1.0	1.2	1.0	1.1	0.9
" Fruit Growing ..	1.0	1.1	1.2	1.1	1.0	1.0
" Dairying and Pig Raising ..	5.8	6.2	6.3	6.0	5.6	5.4
Other Rural ..	1.8	1.9	1.9	1.8	1.8	1.6
TOTAL CLASS 1:	22.1	22.7	24.3	24.4	23.8	23.8
2. Manufacturing ..	21.1	19.3	17.6	18.6	20.6	20.0
3. Transport, Storage and Communication ..	1.9	2.2	2.1	1.9	1.9	1.8
4. Finance and Property -						
Builders and Contractors	2.3	2.3	2.4	2.4	2.4	2.3
Building Invest. Co's. and Building Societies, etc.	3.3	3.1	3.1	2.9	2.8	2.9
Other - (Banking, Insurance etc.) (b) ..	4.0	5.1	5.2	5.1	5.0	4.9
TOTAL CLASS 4:	9.6	10.5	10.7	10.4	10.2	10.1
5. Commerce -						
Retail trade ..	7.6	8.1	9.4	8.8	9.4	8.8
Wholesale trade ..	8.8	8.3	7.3	8.2	7.9	8.6
TOTAL CLASS 5:	16.4	16.4	16.7	17.0	17.3	17.4
6. Miscellaneous (c) ..	6.4	6.6	6.6	6.5	6.5	6.7
7. Not elsewhere specified ..	1.4	1.3	1.2	1.3	1.1	1.2
TOTAL:	78.9	79.0	79.2	80.1	81.4	81.0
B. Advances to Public Authorities						
Public Authority Advances (incl. Government, Semi-Governmental and Municipal Bodies) ..	2.0	2.3	1.2	1.5	1.2	2.4
C. Personal Advances Classified According to Main Purpose of Advance						
1. Advances for building or purchasing own home (Individuals) ..	12.9	12.7	13.0	12.2	11.4	11.0
2. All other (including personal loans) ..	6.2	6.0	6.6	6.2	6.0	5.6
TOTAL:	19.1	18.7	19.6	18.4	17.4	16.6
TOTAL ADVANCES						
GRAND TOTAL:	100.0	100.0	100.0	100.0	100.0	100.0

(a) Prior to 3rd December, 1953, General Banking Division of the Commonwealth Bank.
 (b) See footnote (d), Table 12. (c) See footnote (e), Table 12.

K. M. ARCHER
 ACTING COMMONWEALTH STATISTICIAN

COMMONWEALTH BUREAU OF CENSUS AND STATISTICS

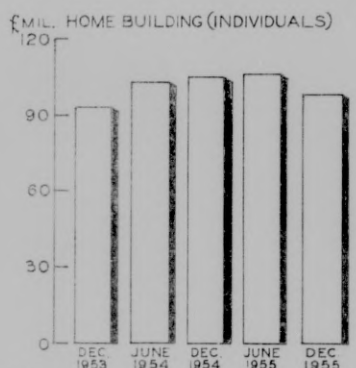
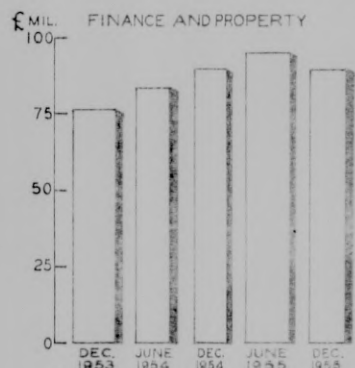
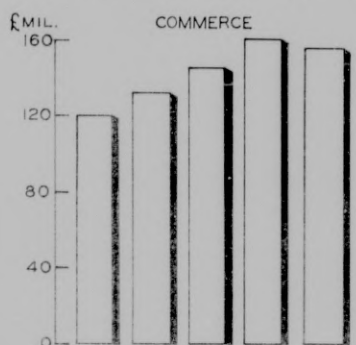
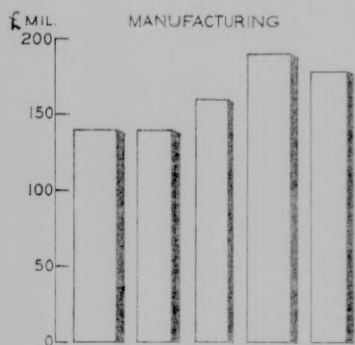
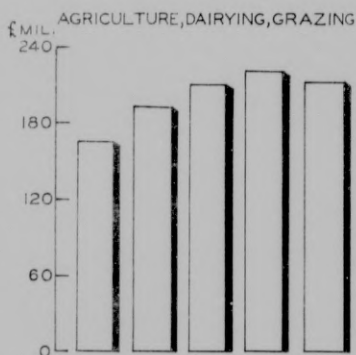
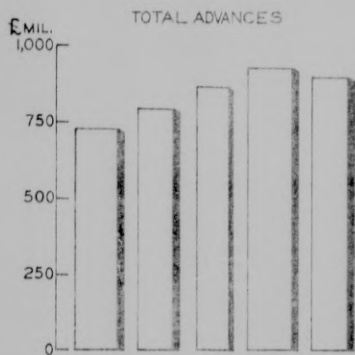
CANBERRA, A.C.T.

9TH APRIL 1956.

BANK ADVANCES

COMMONWEALTH TRADING BANK AND PRIVATE TRADING BANKS

AUSTRALIA: DECEMBER, 1953 TO DECEMBER, 1955



BANK ADVANCES

COMMONWEALTH TRADING BANK AND PRIVATE TRADING BANKS

PERCENTAGE ACCORDING TO INDUSTRY

AUSTRALIA: DECEMBER, 1953 TO DECEMBER, 1955

