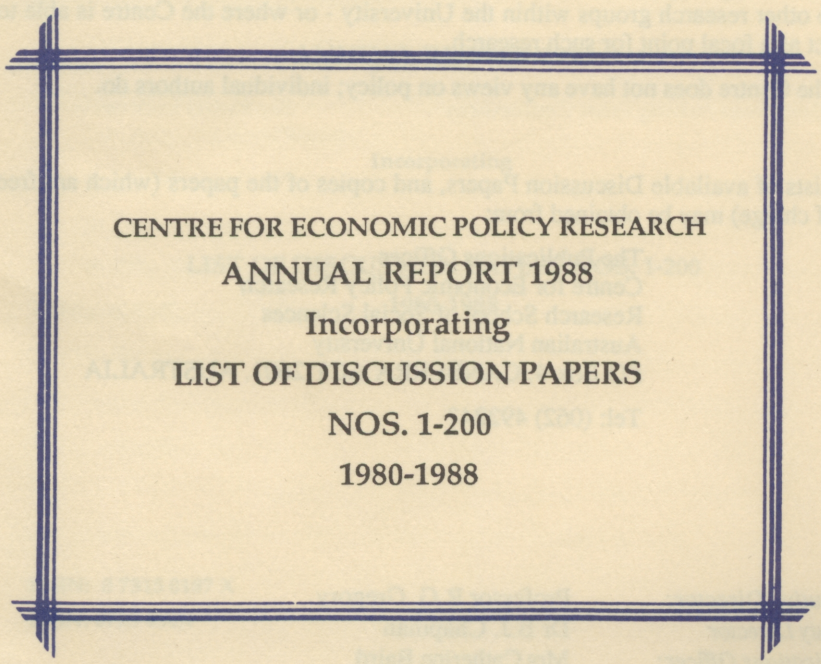


1-200

BOUND SHELF

THE AUSTRALIAN NATIONAL UNIVERSITY  
*Centre for Economic Policy Research*

# DISCUSSION PAPERS



CENTRE FOR ECONOMIC POLICY RESEARCH  
ANNUAL REPORT 1988  
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## CENTRE FOR ECONOMIC POLICY RESEARCH

### DISCUSSION PAPERS

The Centre for Economic Policy Research was established in 1980 as one of a number of University initiatives. It was given a mandate to foster policy oriented studies of the Australian economy. The Centre works closely with other economic research groups - both within the Australian National University and in other Australian universities.

The Discussion Papers of the Centre are intended to make available to a wider audience a series of economic research studies. These studies will have been either commissioned (for instance in conjunction with conferences held under the auspices of the Centre) or undertaken by research staff of, and visitors to, the Centre.

The Centre will also publish as Discussion Papers studies of relevance to economic policy which have been undertaken by individual academics attached to other research groups within the University - or where the Centre is able to act as a focal point for such research.

The Centre does not have any views on policy; individual authors do.

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| <i>Executive Director:</i>   | Professor R.G. Gregory |
| <i>Deputy Director</i>       | Dr B.J. Chapman        |
| <i>Publications Officer:</i> | Mrs Catherine Baird    |

**CENTRE FOR ECONOMIC POLICY RESEARCH**

**ANNUAL REPORT 1988**

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**LIST OF DISCUSSION PAPERS NOS. 1-200**

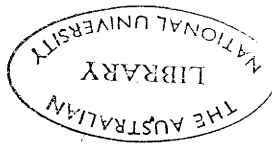
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**AUSTRALIAN NATIONAL UNIVERSITY  
CENTRE FOR ECONOMIC POLICY RESEARCH**

**STAFF LIST**

**Executive Director**

R G Gregory, BCom(Melb),PhD(Lond),FASSA

**Senior Research Fellow**

B.J. Chapman, BEc(ANU),PhD(Yale)

**Visiting Fellow on Secondment**

R.W. Phillips, BEc,PhD(Monash) (from Bureau of Industry Economics)

R.M. Simes, BCom(Hons)(NSW),MEc(ANU),PhD(Penn) (from Treasury)

**Senior Lecturer on Temporary Transfer**

J.J. Beggs,BEc(Qld),MA(Ec),PhD(Northwestern) (from Statistics, Faculties )

**Research Assistants**

C.E. Baird, BScEcon(Wales)

S. Pan, BSc,BEc(ANU) (to July)

G. Taylor, BSc(W'gong) (to June)

K. Chao (from July)

**Secretarial Staff**

E. Berry

## REPORT OF THE EXECUTIVE DIRECTOR

Labour market issues have continued to dominate the Centre's applied economic research with family policy and its implications for female labour force participation being the major topics. Two papers made a considerable impact during the year.

Professor Gregory with members of the Centre and Department of Economics prepared the paper "Government Funding of Work Related Child Care". Commissioned by the Department of Community Services and Health the study provides the first cost-benefit analysis of the federal government's work-related child care programme, and indicates that spending in this area could be far less in real terms because of substantial taxation and welfare savings. The paper received widespread media coverage and is published in the Centre's Discussion Paper series as Discussion Paper No. 191.

The second major paper with implications for family policy, "The Foregone Earnings From Child Rearing in Australia" prepared by Drs Beggs and Chapman, was commissioned by the Australian Institute of Family Studies, and is published as CEPR Discussion Paper No. 190. This research utilised data collected by the ANU Australian Family Project and is the first study of its kind in Australia. The study, which analyses the determinants of female labour force participation, hours worked and wage rates, indicates that the presence of a child, particularly a young child, totally dominates the work decision of the mother, and that a typical woman foregoes over \$300,000 in her lifetime from having her first child. The study has broad implications for debates on important social issues such as those concerning fertility choices, population growth, the subsidisation of childcare and, possibly, financial settlements in divorce cases. Reports of the study were carried by all the national media.

These two papers formed the basis for a very successful one-day seminar "Family Policy and Female Labour Supply", organised by the Centre in July and which attracted fifty participants from government, the private sector and social welfare agencies. The seminar programme also included papers from Dr Patricia Apps (Department of Economics, Research School of Social Sciences), "Family Policy and Tax-Transfer Options" (CEPR Discussion Paper No.195) and Dr Helen Glezer (of the Australian Institute of Family Studies), "Maternity Leave and Women's Labour Force Participation". The seminar was self-funded.

The funding of higher education has also been a focus for the research of Dr Chapman. A consultant to the Committee on Higher Education Funding (the Wran Committee), of which Professor Gregory was a member, Dr Chapman prepared for the Committee a number of issues papers on student charges. His paper "An Economic Analysis of the Higher Education Contribution Scheme of the Wran Report" (published in *Economic Analysis and Policy*, and as CEPR Discussion Paper No. 196) presents an analysis of that scheme in terms of equity, access and efficiency in response to the criticisms levelled against its introduction. Dr Chapman's contribution to the deliberations of the Wran Committee resulted in his being included in the Australian Financial Review's 1988 List of Australia's most influential people.

Drs John Beggs and Chapman have continued their work on immigrants in the Australian labour market, publishing several important papers in this area. Professor Gregory, Dr Beggs and Dr Chapman contributed invited papers to the Australian Economics Congress Symposium on Immigration.

Papers from the April 1987 joint CEPR-Department of Immigration, Local Government and Ethnic Affairs conference "The Economics of Immigration", edited by Paul Miller and Lyle Baker, were published by AGPS as the volume *The Economics of Immigration*.

During the year industry training became an important policy issue with the establishment of the Industry Training Task Force by the Department of Employment, Education and Training (DEET). A joint DEET-CEPR one-day workshop on industry training, convened by Dr Chapman, was held in August to provide input to the deliberations of the Task Force. The seminar was organised around the visit to Australia of Dr Hong Tan, RAND Corporation, who presented a paper on private sector training in the United States. Professor Tom Kneisner, labour economist and former Senior Economist with the President's Council of Economic Advisers and a Visiting Fellow in Economics RSSS, also presented a paper on US Training Policy Initiatives.

In March 1988 the economic modelling work of Dr Ric Simes, whose twelve-month secondment from the Treasury terminated in February, culminated in the two-day conference The Australian Macro Economy and the NIF88 model, organised jointly with Treasury. Background papers, most of which were prepared by Dr Simes during his stay with the Centre,

analysing the properties of NIF88 (the newly-designed Treasury national income forecasting model) were used as a vehicle to review the major features of the functioning of the macro economy. Seventy senior economists from government, the financial sector, business groups and other universities attended the two-day meeting. The papers are being prepared by Dr Simes and members of the Treasury for publication by the AGPS.

The proceedings of the Centre's economic modelling conference "Macroeconomic Modelling in Australia" held in August 1987 were published during the year in a special Conference Supplement of *Australian Economic Papers* (June). The papers were edited by Mr C. Murphy (Statistics, Faculties) and Professor M. Burns (Flinders University).

Dr R.W. Phillips joined the Centre in March for twelve months as a Visiting Fellow on Secondment from the Bureau of Industry Economics (BIE). His research into effects of changes in exchange rates on prices of traded goods and on trade performance of the Australian manufacturing sector are aspects of a joint research project between the BIE and the Centre.

Professor Hashem Pesaran, who was recently appointed to a personal chair in economics at Cambridge University visited the Centre for three weeks in August. He presented an invited paper to the 1988 Australian Economics Congress. Invited Congress papers relevant to applied economic policy issues will be published in the CEPR Discussion Paper series.

In addition to their collaborative and individual research work, Drs Beggs and Chapman also contributed to graduate and undergraduate teaching, Dr Beggs assisting with the casework studies of Masters of Economics students, and Dr Chapman teaching part of the labour economics course. Dr Chapman is also joint supervisor of five PhD students enrolled in Economics RISS and in the Australia-Japan Research Centre.

The year's activities underline the continuing success of the Centre in achieving its mandate to foster research on current economic policy issues; to liaise and cooperate with research groups within the Research School, with government and other institutions outside the University; to contribute to the policy making process, and to make the results of research readily accessible.

## STAFF PUBLICATIONS

Beggs, J.J.

'Diagnostic testing in applied econometrics', *Economic Record* , 64(185). 81-101.

'An alternative treatment of heterogeneity in binary logit models', *Economic Letters* , , 245-49.

Our Day in the Sunshine: The Short Story of Australia's Aluminium Smelting Industry.

In Peck, M.J. (ed), *The World Aluminium Industry in a Changing Energy Era*,

Resources for the Future Inc., Washington DC.. 121-47.

Beggs, J.J., Bird, R.<sup>3</sup> and McCrae, M.<sup>3</sup>

'Are gamblers really risk averse', *Australian Economic Papers*, 26(49) 1987, 330-39.

Beggs, J.J. and Chapman, B.J.

'Declining strike activity in Australia, 1983-85: an international phenomenon?', *The Economic Record* 63(183), 330-339.

'Labor turnover bias in estimating wages'. *Review of Economics and Statistics*, February, 69. 117-22.

'Australian strike activity in an international context, 1964-85: rejoinder'. *The Journal of Industrial Relations*, June., 30. 318-320.

'Forgone earnings due to child rearing', *Family Matters.*, 21. 35-36.

The international transferability of human capital: Immigrant labour market outcomes in Australia. In Miller, P. and Baker, L. (eds) *The Economics of Immigration :*

*Proceedings of a Conference at the ANU, 22-23 April 1987* . Department of

Immigration, Local Government and Ethnic Affairs, AGPS, Canberra. 143-157.

The foregone earnings from child-rearing in Australia. Discussion Paper no.190.

Centre for Economic Policy Research, ANU. pp.55.

Immigrant wage and unemployment experience in Australia. Discussion Paper no.

200, Centre for Economic Policy Research, ANU. 30pp.

Beggs, J.J. and Nerlove, M.<sup>1</sup>

'Biases in dynamic models with fixed effects', *Economic Letters*, 27, 29-32.

Chapman, B.J.

'Some observations on wage-setting practices in the Australian labour market system'.  
*Australian Journal of Management*, 13(2). 21-32.

The Higher Education Contribution Scheme. In Jones, D.R., Meek, V.L. and Anwyl, J. (eds), *Alternative Funding Strategies for Australia's Universities and Colleges*, Centre for the Study of Higher Education, University of Melbourne. 33-44.

'An economic analysis of the higher education contribution scheme of the Wran Report'. *Economic Analysis and Policy*, 18(2), 171-188.

Gregory, R.G.

Wages Policy and Unemployment in Australia. In Bean, C.R., Layard P.R.G. and Nickell S.J. (eds), *The Rise in Unemployment*, Basil Blackwell, 53-74.

A Sad and Sorry Story: Industry Policy for the Australian Motor Vehicle Industry. In Spence, Michael A., and Hazard, Heather A. (eds), *International Competitiveness*, Ballinger Publishing Company, Cambridge, Mass.. 173-196.

Comment on Richardson, S., 'Who Benefits from Higher Education'. In Hogbin, G.R.(ed) *Withering Heights: The State of Higher Education in Australia*, Centre of Policy Studies, Monash University. 104-109.

Gregory, R.G., R. Anstie<sup>3</sup>, S. Dowrick<sup>3</sup> and J.J. Pincus<sup>4</sup>

Government spending on work related child-care: Some economic issues (study commissioned by the Commonwealth Department of Community Services and Health). Discussion paper no. 191, Centre for Economic Policy Research.

Gregory, R.G., Ho, V.<sup>2</sup>, McDermott, L.<sup>1</sup> and Hagan, J.

The Australian and US Labour Markets in the 1930s. In Eichengreen, B. and Hatton, T.J. (eds), *Interwar Unemployment in International Perspective*, Kluwer Academic Publishers (in cooperation with NATO Scientific Affairs Division), London. 397-422.

Miller, P.<sup>2</sup> and Baker, L.<sup>1</sup> (eds.)

*The Economics of Immigration : Proceedings of a conference at the ANU, 22-23 April 1987*. Department of Immigration, Local Government and Ethnic Affairs, AGPS, Canberra. xiii+256.

Phillips, R.W.

The pass through of exchange rate changes to prices of imported manufactures.

Discussion paper no. 197. Centre for Economic Policy Research, ANU. 69pp.

Simes, R.

'Macroeconometric model evaluation, with special reference to the NIF88 model'.

*Australian Economic Papers* 27 (Supplement), 29-56.

Simes, R. and Horn, P.<sup>1</sup>

'Design of the NIF88 model'. *Australian Economic Papers* 27 (Supplement), 155-174.

Notes:

<sup>1</sup> Not a member of this University

<sup>2</sup> Former member or former visitor of the Centre

<sup>3</sup> Member or visitor of another Department in this University

<sup>4</sup> Former member of this University

## COOPERATION WITH GOVERNMENT AND OTHER INSTITUTIONS

**Professor R.G. Gregory**, *Member*, Board of the Reserve Bank of Australia; Committee on Higher Education Funding ; Australian Science and Technology Council. *Research associate*, National Institute of Labour Studies. *Consultancy*, Directorate for Social Affairs, Manpower and Education, OECD, on the measurement of non-tariff trade policies, their employment effects and labour adjustment policies. *Joint research projects*, with the Center on Japanese Economy and Business, Columbia University in the City of New York, on declining industries; with Dr R.M. Simes, Treasury Department and Centre for Economic Policy Research on the Australian macroeconomy and the NIF 88 model; *Commissioned research* for the Department of Community Services and Health on government spending on work related child care.

**Dr J.J. Beggs**, *Commissioned research* for the Department of Community Services and Health to provide an economic evaluation of the employment consequences of rehabilitation programmes provided by the Commonwealth Rehabilitation Service; for the Australian Institute of Family Studies on the forgone earnings from child rearing in Australia (with Dr Chapman).

**Dr B.J. Chapman**, *Consultant*, Department of Employment Education and Training; Wran Committee on Higher Education Funding; Australian Institute of Family Studies; Western Australian Department of Employment and Training; Office of the Economic Planning and Advisory Council. *Member*, Office of Labour Market Adjustment (OLMA) Working Party. *Research Associate*, National Institute of Labour Studies. *Joint Research Projects with* : Dr Hong W. Tan, RAND Corporation on issues related to Australian industry training; Mr Alastair Fischer, University of Adelaide, on the value of Don Bradman.

**Dr R.W. Phillips**, *Joint Research Project* with Bureau of Industry Economics on effects of changes in exchange rates on prices of traded goods, and trade performance of the Australian manufacturing sector.

**Dr R.M. Simes**, *Joint Research Project*, Treasury Department and the Centre for Economic Policy Research on the Australian macroeconomy and the NIF88 model.



## CONFERENCES / WORKSHOPS / SEMINARS

## I. HELD IN 1988:

1. **Joint Conference - CEPR and Treasury**  
*The Australian Macro-Economy and the NIF88 Model, 14-15 March 1988*  
Convenor: Dr R. Simes
  
2. **Workshop:**  
*Family Policy and Female Labour Supply, 21 July 1988*  
Convenor: Dr. J.J. Beggs
  
3. **Joint Seminar - CEPR and Department of Employment, Education and Training**  
*Industry Training, 18 August 1988*  
Convenor: Dr. B.J. Chapman

(See pages 11-13 for programme outlines.)

## II. FORTHCOMING 1989:

1. **Industry Training Conference, 21-22 March 1989**  
Convenor: Dr B.J. Chapman
  
2. **Australian Economic Policy Conference, early July 1989**  
Convenor: Professor F.H. Gruen
  
3. **Third Macro Modelling Conference: Fiscal Policy and the Current Account,**  
5-6 June 1989. Jointly organised by CEPR and Treasury.  
Convenors: Dr Ric Simes (Treasury), Professor R.G. Gregory (CEPR)

Publications arising from Conferences are listed inside the back cover of this booklet.

AUSTRALIAN NATIONAL UNIVERSITY  
CENTRE FOR ECONOMIC POLICY RESEARCH  
AND  
COMMONWEALTH DEPARTMENT OF TREASURY  
JOINT CONFERENCE:  
*THE AUSTRALIAN MACRO-ECONOMY AND THE NIF88 MODEL*  
14-15 March 1988

PROGRAMME OUTLINE

1. *Opening Address*: Dr C.Higgins, Treasury
2. *Outline of the NIF88 Model*  
Presenter: Dr R.Simes, CEPR, ANU and Treasury  
Discussant: Dr W. McKibbin, Reserve Bank of Australia
3. *Prices and Wages*  
Discussion Opener: Professor B. Hughes, Newcastle University
4. *Aggregate Demand*  
Discussion Opener: Professor J. Freebairn, Monash University
5. *Production Technology and Production Dynamics*  
Discussion Opener: Dr H.N., Johnston, Commonwealth Dept of Finance
6. *Financial Markets and the Exchange Rate*  
Discussion Opener: Dr A. Blundell-Wignall, Reserve Bank of Australia
7. *Balance of Payments*  
Discussion Opener: Dr E. Shann, Business Council of Australia
8. *Summary Session*  
Chair: Mr E.A. Evans, Treasury  
Discussants: Professor A. Powell, University of Melbourne  
Professor R.G.Gregory, ANU

AUSTRALIAN NATIONAL UNIVERSITY  
CENTRE FOR ECONOMIC POLICY RESEARCH  
ONE DAY WORKSHOP IN LABOUR ECONOMICS  
*FAMILY POLICY AND FEMALE LABOUR SUPPLY*  
21 JULY 1988

PROGRAMME OUTLINE

1. *Introduction*: R.G. Gregory, ANU
2. *The Foregone Earnings From Child-Rearing in Australia: A Summary*  
Authors: John J. Beggs and Bruce J. Chapman, ANU
3. *Family Policy and Tax-Welfare Options*  
Author: Patricia Apps, ANU  
Discussant: Jonathan Pincus, Flinders University
4. *Maternity Leave and Women's Labour Force Participation*  
Author: Helen Glezer, Australian Institute of Family Studies
5. **FORUM**  
Background Paper:  
*Government Spending on Work-Related Child Care: Some Economic Issues*  
First Speaker: R.G. Gregory, ANU

AUSTRALIAN NATIONAL UNIVERSITY  
CENTRE FOR ECONOMIC POLICY RESEARCH  
AND  
DEPARTMENT OF EMPLOYMENT, EDUCATION AND TRAINING  
JOINT SEMINAR ON INDUSTRY TRAINING  
18 August 1988

PROGRAMME OUTLINE

1. *Introduction:* B.J. Chapman, ANU  
Alan Stretton, Dept of Employment, Education & Training
2. *Private Sector Training in the U.S.*  
Speaker: Hong Tan, Rand Corporation
3. *Industry Levies - A Rationale*  
Speaker: Glenn Withers, La Trobe University
4. *U.S. Training Policy Initiatives*  
Tom Kneisner, Indiana University and ANU
5. *Employment and Training in the Geelong Region*  
Speaker: Donald Lee, Deakin University
6. *Award Restructuring in Australia*  
Speaker: Richard Curtain, Dept of Employment, Education and Training
7. *Overview*  
Speaker: Bob Gregory, ANU

**AUSTRALIAN NATIONAL UNIVERSITY  
CENTRE FOR ECONOMIC POLICY RESEARCH  
DISCUSSION PAPERS 1980-1988**

Including, where applicable, details of subsequent publication.

(NPE = Not Published Elsewhere)

(\* = Out of print as Discussion Paper)

**1980**

- \* 1 Gruen F.H., Editor's Summary of the Papers and Proceedings of the Australian Industry Conference
  - \* 2 Folie M., The Effects of Rising Energy Prices on the Volume and Structure of Australian Industry
  - \* 3 Hollander G. and J. Marsden, The Effect of Internal Cost and Exchange Rate Changes on the Competitiveness of Australian Industry
  - \* 4 Johns B.L. and J.S. Metcalfe, The Increasing Competitiveness of Developing Economies and Their Impact on Australian Industry
  - \* 5 Anderson K. and R.H. Snape, The Regulation of Import Competition and its Effects on the Environment of Australian Industry
  - \* 6 Norman, N., Mergers, Trade Practices Policy and Internal Competition
  - \* 7 de Boos B., P. Williamson and T. Valentine, Financing of Industry: Trends and Policy Issues
  - \* 8 Simkin C.G.F., Closer Economic Ties with New Zealand - Implications for Industry on Both Sides of the Tasman
  - \* 9 Krueger A., How Best to Move Towards Freer Trade - Some International Perspectives
- The above papers were presented to the Conference: **Australian Industry - Pressures or Opportunities for Change**, Centre for Economic Policy Research, ANU, April 1980. (NPE)
- \* 10 Corden W.M., Taxation, Real Wage Rigidity and Employment. Now published in **Economic Journal**, Vol. 91, June 1981.
  - \* 11 Gregory R.G. and P. Paterson, The Impact of Unemployment Benefit Payments on the Level and Composition of Unemployment in Australia. Now published in D. Trewin (ed), **Statistics in the Labour Market: The Role in Planning and Policy Formulation**, Lecture Notes in Statistics, Marcel Dekker Inc., 1983
  - \* 12 Kleiman E. and J. PinCUS, The Effect of Marginal Export Subsidies. Now published as "The Cyclical Effects of Incremental Export Subsidies", **Economic Record**, June 1981.
  - \* 13 Corden W.M., The Relationship Between Macroeconomic and Industrial Policies. Now published in **The World Economy**, Vol. 3, September 1980.
  - 14 Gruen F.H. and A.L. Hillman, Economic Issues Pertinent to Energy Policy: A Schematic Review of Market and Non-market Perspectives. Now published in **Economic Record**, June 1981.
  - \* 15 Cassing J. and A.L. Hillman, A Social Safety Net for the Impact of Technical Change: An Evaluation of the Myers Committee's Adjustment Assistance Proposal. Now published in **Economic Record**, Vol. 57, September 1981.
  - \* 16 Hall A.R., A Critique of the Official Australian Population Estimates (With a Comment by the Australian Statistician). (NPE)

- \* 17 Paterson P.R., Why Unemployment Rates Differ Between Groups: An Analysis of Unemployment Inflows and Duration for those on Benefits
- \* 18 Kleiman, E. and J. Pincus, The Australian Export Expansion Grants Scheme. Now published in **Australian Economic Papers**, June 1982.

## 1981

- \* 19 Miller P.W., How Unemployment Rates Differ: The Influence of Education and Migration. Condensed version entitled "Teenage Unemployment: The Role of Education and Migration" published in Robert Castle and John Mangan (eds), **Unemployment in the Eighties: Australian Studies**, Longman Cheshire, Melbourne 1984.
- \* 20 Carter M., Technological Change in Australia: A Review of the Myers Report. Published in **Australian Economic Review**, 2nd Quarter, 1981.
- \* 21 Maddock R. and M. Carter, A Child's Guide to Rational Expectations. Published in **Journal of Economic Literature**, Vol. 20, March 1982.
- \* 22 Gruen F.H. The Future of Work: An Economic Perspective. Published in J. Wilkes (ed), **The Future of Work**, Sydney: George Allen & Unwin, 1982.
- 23 Corden, W.M., Exchange Rate Policy and the Resources Boom. Published in **Economic Record**, March 1982.
- \* 24 Corden W.M., The Logic of the International Monetary Non-System. Published in F. Machlup et al. (eds), **Reflections on a Troubled World Economy: Essays in Honour of Herbert Giersch**, Macmillan Co for The Trade Policy Research Centre, London, 1983.
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- \* 26 Lloyd P.J., How Do We Make a Resources Policy? Now published in **Resources in Australian Foreign Relations**, Australian Institute of International Affairs, Canberra, 1981.
- \* 27 Anstie R., M.R.Gray and A.R.Pagan, Inflation and the Consumption Ratio. Published in A.R. Pagan and P.K. Trivedi, **The Effects of Inflation: Theoretical Issues and Australian Evidence**, Centre for Economic Policy Research, Australian National University, 1983.
- \* 28 Johnston B.G., Publish or Perish: The Financial Rewards of Publication for CSIRO Scientists. Published in **Search**, Vol. 12, November 1981.
- \* 29 Haig B.D., Inflation and Profits: The SVA and Depreciation Adjustments in the National Accounts. Published in **Economic Record**, Vol. 58, No. 163, December 1982.
- \* 30 Hall A.R. Some National Income Accounting Anomalies: The Stock Valuation Adjustment and Government Expenditure at Constant Prices. (NPE)
- \* 31 Gregory R.G. and W. Foster, The Contribution of Employment Separation to Teenage Unemployment. Published in **Economic Record**, June 1982.
- \* 32 Gray M.R. and F.H. Gruen, Economic Stabilisation in Australia: Inflation and Unemployment. Published in R.L. Mathews (ed) **Public Policies in Two Federal Countries: Canada and Australia**, Centre for Research in Federal Financial Relations, ANU, 1982.
- \* 33 Anstie R., The Effects of Inflation and Taxation on the Cost of Home Ownership: A Theoretical Analysis. Published in **Economic Record**, 59 (165), June 1983.
- \* 34 Pagan, A.R. and P.K. Trivedi, The Effects of Inflation: A Review with Special Reference to Australia. Published in A.R. Pagan and P.K. Trivedi (eds), **The Effects of Inflation: Theoretical Issues and Australian Evidence**, Centre for Economic Policy Research, Australian National University, 1983.

- \* 35 Pitchford J.D., Tradeable Goods Prices, Inflation and the Money Supply in Australia. Published as "Unemployment, Real Wages and the Money Supply in Australia.", **Economic Record**, June 1983.
- \* 36 Emerson C. and P.J. Lloyd, Improving Mineral Taxation Policy in Australia. Published in **Economic Record**, September 1983
- \* 37 Cassing J.H. and A.L. Hillman, Federal Resource Rent Tax Rivalry: The Queensland Railways and the Federal Export Tax. Published in **Economic Record**, September 1982.
- \* 38 Scherer, P.A., Skilled Tradesmen and Apprentices in Australia: An Inventory of Data Sources. (NPE)
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- \* 40 Miller, P.W., The Determinants of School Participation Rates: A Cross-Sectional Analysis for New South Wales and Victoria. Published in **Economic Record**, March 1983.
- \* 41 Volker, P.A., Expectations of Inflation and Short-Term Interest Rates in Australia 1968(1)-1979(2). Published as "Expectations of Inflation and Nominal Interest Rates in Australia 1968(1)-1979(2)" in E.J. Juttner (ed), **Interest Rates: Papers and Proceedings of a Symposium**, Longman-Cheshire, Melbourne 1981.
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- \* 46 Gruen F.H., The Welfare State Debate: Economic Myths of the Left and the Right (Giblin Memorial Lecture 1982). Published in **Economic Record**, Vol. 58, September 1982.
- \* 47 Gregory R.G., Work and Welfare in the Years Ahead (The Joseph Fisher Lecture 1981). Published in **Australian Economic Papers**, December 1982.
- \* 48 Volker P.A., Factors Influencing the Utilisation Rate of Bankcard: A Note. Published in **Economic Record**, September 1983.
- \* 49 Miller P.W., The Economic Position of Migrants: Facts and Fallacies - A Preliminary View. Published in **Bulletin of Labour**, Vol.8, No.4, September 1982.
- \* 50 Warr P.G. and P.J. Lloyd, Do Australian Trade Policies Discriminate Against Less Developed Countries? Published in **Economic Record**, September 1983.
- 51 Albon R. and J. Piggott, Housing Finance and the Campbell Report: A Review of Efficiency and Supply Aspects. Published in **Economic Papers** (Economic Society of Australia), Special Edition on The Campbell Report, April 1983.
- \* 52 Gregory R.G. and W. Foster, A Preliminary Look at Some Labour Market Dynamics in Australia, Japan and North America. Published in K. Hancock, Yoko Sano, Bruce Chapman, Pamela Fayle (eds), **Japanese and Australian Labour Markets: A Comparative Study**, Australia-Japan Research Centre, Australian National University, 1983.

- \* 53 Scherer P.A., State Syndicalism? Some Thoughts on the Nature of the Australian Industrial Relations System.
  - \* 54 Cassing J.H., Protectionism and Non-Tariff Barriers.
  - \* 55 Miller P.W. and P.A. Volker, The Screening Hypothesis: An Application of the Wiles Test. Published in *Economic Inquiry*, January 1984.
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