

**LEASE FINANCE, AUSTRALIA
AUGUST 1990**

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MAIN FEATURES

The value of goods under new finance lease commitments (excluding leveraged leases) totalled \$493.1 million in August 1990, \$8.8 million (1.8%) less than in July 1990 and \$609.9 million (55.3%) less than in August 1989, which had the highest level of commitments since the series began.

The value of new and used cars and station wagons under finance lease agreements in August 1990 was \$189.3 million, the lowest level since February 1990. Similarly, the value of new and used trucks under finance lease agreements \$67.3 million, was the lowest figure since January 1990.

EXPLANATORY NOTES

Introduction

This publication presents statistics of lease finance commitments made by significant lenders to private and public enterprises (financial and trading enterprises, non-profit organisations, individuals, government and public authorities). For detailed information on the scope and coverage of these statistics and definitions of data items refer to the January 1990 issue of this publication.

Statistical period

2. While the statistics are described as being for the calendar months, it should be noted that:

- in the case of some of the larger banks, the data relate to a month ending on the last Wednesday; and
- in the case of other lenders, some have accounting periods which do not correspond exactly to a calendar month and their figures are used without adjustment.

Unpublished data

3. More detailed classifications of the data in this publication may be made available on request. Generally a charge is made for providing this information. Inquiries should be made to the officer identified above for phone inquiries or by writing to Private Finance Section, ABS, P.O. Box 10, Belconnen, A.C.T. 2616.

Revisions

4. Revisions to previously published statistics are included in issues of this publication as they occur.

Related publications

5. Users may also wish to refer to the following publications which are available on request:

Personal Finance, Australia (5642.0)—issued monthly

Commercial Finance, Australia (5643.0)—issued monthly

Housing Finance for Owner Occupation, Australia (5609.0)—issued monthly

6. Current publications produced by the ABS are listed in the *Catalogue of Publications and Products, Australia* (1101.0). The ABS also issues, on Tuesdays and Fridays, a *Publications Advice* (1105.0) which lists publications to be released in the next few days. The Catalogue and Publications Advice are available from any ABS office.

Symbols and other usages

— nil or rounded to zero

7. Where figures have been rounded, discrepancies may occur between sums of the component items and totals.

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Acting Australian Statistician

TABLE 1 — VALUE OF GOODS UNDER NEW FINANCE LEASE COMMITMENTS(a) — AUGUST 1990
(\$ million)

Type of goods	Type of lessor			Total
	All banks	Finance companies	Other corporations	
AUSTRALIA				
Motor vehicles —				
Motor cars				
New	17.5	118.0	13.9	149.3
Used	5.3	33.4	1.3	40.0
Trucks				
New	11.4	32.4	2.7	46.6
Used	4.8	15.7	0.1	20.7
Other motor vehicles	2.3	5.3	—	7.6
Other transport equipment	21.9	5.5	0.4	27.8
Construction and earthmoving equipment	5.4	16.7	1.8	23.9
Agricultural machinery and equipment	2.8	4.7	1.7	9.1
Automatic data processing equipment and office machines	11.3	16.7	51.5	79.5
Shop and office furniture, fittings and equipment	13.9	23.6	3.4	41.0
Other	25.3	19.9	2.4	47.6
Total	122.0	291.9	79.2	493.1
STATES				
New South Wales	64.8	106.2	25.5	196.5
Victoria	21.8	67.9	41.7	131.4
Queensland	16.1	71.4	6.6	94.1
South Australia	6.6	18.4	0.7	25.7
Western Australia	7.3	18.5	3.2	29.0
Tasmania	3.4	4.6	—	8.1
Northern Territory	0.5	1.8	0.3	2.7
Australian Capital Territory	1.5	3.1	1.1	5.7

(a) Excludes leveraged leases.

TABLE 2 — VALUE OF GOODS UNDER NEW FINANCE LEASE COMMITMENTS(a) — ALL LESSORS

	Type of goods								Other motor vehicles \$m
	Motor vehicles								
	Motor cars and station wagons				Trucks				
	New		Used		New		Used		
	Number	\$m	Number	\$m	Number	\$m	Number	\$m	
AUSTRALIA									
YEARS									
1987-1988	76,990	1,779.2	34,728	594.4	11,492	494.8	10,841	316.1	153.8
1988-1989	96,814	2,536.8	35,857	748.6	18,116	746.3	11,587	335.7	192.8
1989-1990	76,587	2,099.0	28,045	547.1	17,098	766.2	9,593	300.4	162.5
1989									
June	8,319	231.2	2,881	66.5	1,947	85.8	1,021	28.3	22.4
July	6,841	199.5	2,708	57.7	1,611	63.8	906	25.0	18.7
August	8,154	225.6	2,833	55.9	2,125	81.2	931	29.9	10.6
September	6,553	179.0	2,775	57.1	1,420	64.6	943	27.7	9.6
October	6,799	174.8	2,443	42.2	1,467	74.7	868	29.8	10.2
November	6,990	181.2	2,423	42.7	1,531	73.3	914	26.5	12.0
December	6,025	158.1	2,009	35.6	1,364	63.6	696	27.7	13.1
1990									
January	4,982	129.5	2,080	44.6	1,067	46.5	620	19.7	10.4
February	5,191	139.3	2,030	38.3	1,184	53.7	879	26.2	13.8
March	6,788	196.2	2,486	49.9	1,345	61.1	759	23.1	14.7
April	5,992	172.2	1,815	36.9	1,166	55.4	612	20.4	12.2
May	6,387	180.6	2,229	43.1	1,404	64.9	728	22.9	22.8
June	5,908	163.7	2,214	43.3	1,414	63.4	737	21.7	14.4
July	6,016	164.6	2,263	47.5	1,270	56.5	705	21.7	12.2
August	5,620	149.3	2,134	40.0	1,103	46.6	705	20.7	7.6
STATES — JULY 1990									
N.S.W.	2,231	63.5	917	21.5	563	23.6	288	8.3	4.0
Vic.	1,709	47.5	556	10.1	193	9.3	84	2.3	3.3
Qld	1,114	29.2	393	7.3	331	13.3	196	6.9	2.7
S.A.	462	11.6	202	4.1	65	2.8	27	0.9	0.8
W.A.	349	8.4	108	2.3	47	4.4	66	2.4	0.5
Tas.	46	1.5	61	1.8	30	1.3	31	0.6	0.1
N.T.	26	0.7	8	0.1	14	0.4	3	0.1	—
A.C.T.	79	2.2	18	0.3	27	1.2	10	0.2	0.9
STATES — AUGUST 1990									
N.S.W.	2,159	59.2	832	15.6	483	20.0	228	6.9	2.3
Vic.	1,726	44.2	482	8.4	164	7.9	107	4.3	2.4
Qld	969	26.3	419	7.9	309	13.7	250	6.4	1.7
S.A.	325	8.3	189	3.1	41	1.2	44	1.1	0.6
W.A.	280	7.1	124	3.2	45	1.9	35	0.8	0.5
Tas.	74	1.9	54	1.2	30	0.8	28	0.7	—
N.T.	26	0.8	4	—	10	0.3	6	0.2	—
A.C.T.	61	1.6	30	0.5	21	1.0	7	0.2	0.1

(a) Excludes leveraged leases.

TABLE 2 — VALUE OF GOODS UNDER NEW FINANCE LEASE COMMITMENTS(a) — ALL LESSORS —continued
(\$ million)

	Type of goods						Total finance lease commitments	Commitments not drawn at end of period
	Other transport equipment	Construction and earthmoving equipment	Agricultural machinery and equipment	Automatic data processing equipment and office machines	Shop and office furniture, fixtures and equipment	Other		
AUSTRALIA								
YEARS								
1987-1988	164.6	306.2	182.3	841.4	652.7	1,303.8	6,789.3	445.5
1988-1989	285.7	439.3	243.0	1138.9	674.9	1,459.7	8,801.7	489.9
1989-1990	165.1	402.0	223.9	1369.5	572.0	1,607.2	8,215.0	500.7
1989								
June	14.0	49.2	35.3	198.8	95.9	166.3	993.7	489.9
July	13.7	37.9	17.5	208.2	51.6	90.8	784.5	508.0
August	19.0	34.2	12.8	212.7	53.5	367.8	1,103.0	504.4
September	11.2	28.5	12.2	137.9	47.4	144.4	719.6	511.6
October	15.8	44.0	16.6	81.6	51.7	156.8	698.2	497.7
November	32.7	35.4	20.1	52.0	51.6	97.5	624.9	501.7
December	10.7	30.1	15.7	273.2	63.5	152.6	843.8	485.5
1990								
January	9.8	29.2	17.3	36.0	45.2	59.4	447.5	490.4
February	8.2	27.8	14.8	57.5	38.1	78.4	496.2	475.5
March	12.3	32.0	25.6	125.5	45.1	64.4	649.9	513.0
April	8.6	27.2	20.8	53.0	35.7	134.6	576.9	496.4
May	10.9	47.7	21.8	63.4	48.9	176.1	703.2	505.5
June	12.3	28.3	28.8	68.9	39.8	84.4	568.8	500.7
July	10.6	32.2	15.0	45.8	35.2	60.6	501.9	514.1
August	27.8	23.9	9.1	79.5	41.0	47.6	493.1	471.8
STATES — JULY 1990								
N.S.W.	4.2	9.7	3.8	19.1	14.9	26.3	198.8	222.1
Vic.	1.1	5.9	1.1	10.2	9.1	15.1	115.1	166.3
Qld	2.1	7.2	7.9	7.7	5.8	9.0	99.2	35.6
S.A.	2.7	5.6	1.0	1.4	2.4	4.0	37.1	46.6
W.A.	0.3	1.5	0.9	6.1	1.3	4.9	33.1	30.1
Tas.	0.2	1.9	0.3	0.5	0.5	0.3	9.0	4.0
N.T.	—	—	—	0.4	0.1	0.4	2.2	1.4
A.C.T.	—	0.5	—	0.4	1.0	0.7	7.4	8.0
STATES — AUGUST 1990								
N.S.W.	22.5	5.3	1.7	25.6	20.5	16.8	196.5	216.1
Vic.	1.5	2.5	0.6	40.9	6.5	12.2	131.4	133.1
Qld	2.0	12.1	5.0	3.9	7.6	7.6	94.1	33.1
S.A.	0.4	1.0	0.2	2.1	3.0	4.7	25.7	47.0
W.A.	1.1	1.8	0.9	5.5	1.9	4.5	29.0	33.0
Tas.	—	0.6	0.5	0.6	0.8	1.0	8.1	3.4
N.T.	0.1	0.2	—	0.4	0.4	0.2	2.7	0.8
A.C.T.	0.3	0.4	0.2	0.5	0.4	0.6	5.7	5.2

(a) Excludes leveraged leases.

TABLE 3 — VALUE OF GOODS UNDER NEW FINANCE LEASE COMMITMENTS(a) BY INDUSTRY OF LESSEE — ALL LESSORS
(\$ million)

	Agriculture, forestry, fishing and hunting	Mining	Manu- facturing	Construction	Wholesale trade	Retail trade	Transport and storage	Finance, investment and insurance	Property and business services	Community services	Other industries	Total
AUSTRALIA												
YEARS												
1987-1988	438.0	110.2	1,040.7	548.3	305.5	838.7	901.2	537.8	907.1	325.9	835.9	6,789.3
1988-1989	547.5	133.4	1,090.5	706.9	319.7	1,119.0	1,204.9	681.5	1,273.5	430.0	1,294.8	8,801.7
1989-1990	430.5	193.9	973.5	590.6	298.9	998.2	1,242.2	633.2	1,145.6	217.8	1,490.3	8,215.0
1989												
June	63.6	14.0	133.9	83.6	31.6	117.4	137.0	86.4	127.8	44.2	154.2	993.7
July	39.4	9.3	81.9	55.9	27.0	97.5	133.1	91.6	92.0	34.9	122.0	784.5
August	37.5	11.1	197.0	56.4	36.1	104.4	166.0	99.1	232.9	26.5	136.1	1,103.0
September	28.3	6.4	71.0	47.8	24.0	111.8	113.0	90.4	92.5	19.2	115.2	719.6
October	33.8	7.8	131.0	61.3	20.4	84.6	103.5	21.7	88.4	16.2	129.4	698.2
November	36.3	14.0	57.5	54.6	20.9	89.2	101.0	23.5	90.2	18.1	119.7	624.9
December	32.0	12.4	78.7	42.5	46.4	82.6	193.8	98.0	97.1	13.8	146.4	843.8
1990												
January	28.7	8.2	56.5	42.2	16.5	60.1	55.1	19.3	59.5	11.8	89.6	447.5
February	29.0	3.9	57.1	40.5	17.2	73.2	64.2	21.4	60.5	13.0	116.4	496.2
March	40.5	7.1	59.4	47.8	20.5	83.1	69.2	83.4	83.4	17.0	135.8	649.9
April	33.0	8.4	60.4	40.8	24.1	63.1	80.6	36.8	92.2	15.3	122.3	576.9
May	41.6	101.4	53.7	55.2	21.7	73.1	77.8	35.6	83.9	14.7	144.7	703.2
June	50.5	4.0	69.4	45.9	24.2	75.4	68.1	26.6	74.4	17.5	112.7	568.8
July	33.5	9.7	55.5	44.7	20.1	67.7	67.3	14.6	73.1	16.5	99.1	501.9
August	26.5	8.9	62.4	34.0	22.8	68.0	61.7	40.5	75.9	13.6	79.0	493.1
STATES — JULY 1990												
N.S.W.	8.5	1.7	25.8	15.7	7.9	29.4	23.8	6.8	32.4	8.8	38.1	198.8
Vic.	5.6	0.6	14.7	10.9	6.5	18.0	15.8	3.3	12.0	2.9	24.7	115.1
Qld	11.9	2.1	8.1	11.0	3.0	13.4	18.5	2.3	13.0	1.6	14.3	99.2
S.A.	1.7	4.9	3.8	2.2	1.6	3.0	4.8	0.7	6.2	1.9	6.5	37.1
W.A.	2.7	0.3	1.9	3.0	0.7	1.7	2.1	1.0	7.7	0.5	11.5	33.1
Tas.	2.8	—	0.4	0.5	—	0.6	0.9	0.2	0.5	0.7	2.4	9.0
N.T.	—	—	0.4	0.3	0.2	0.3	0.3	0.2	0.2	—	0.4	2.2
A.C.T.	0.2	—	0.5	1.2	0.2	1.4	1.2	0.2	1.1	0.2	1.3	7.4
STATES — AUGUST 1990												
N.S.W.	6.5	4.8	33.6	11.9	7.1	30.1	27.8	6.2	33.6	7.4	27.5	196.5
Vic.	3.6	0.5	16.4	4.4	7.6	15.1	13.0	29.4	14.6	2.3	24.4	131.4
Qld	11.3	1.5	7.2	10.4	2.6	15.9	15.4	1.8	13.7	1.7	12.7	94.1
S.A.	0.9	—	3.0	1.8	1.6	3.3	1.6	1.3	6.4	0.8	5.0	25.7
W.A.	2.1	2.0	1.4	3.5	3.5	1.0	1.7	1.2	5.9	0.3	6.4	29.0
Tas.	1.7	0.1	0.6	0.8	0.1	1.3	0.6	0.3	0.8	0.7	1.1	8.1
N.T.	—	—	0.1	0.3	0.1	0.8	0.3	0.1	0.1	0.2	0.7	2.7
A.C.T.	0.4	—	0.1	1.1	0.1	0.5	1.1	0.2	0.9	0.2	1.1	5.7

(a) Excludes leveraged leases.

TABLE 4 — VALUE OF GOODS UNDER NEW FINANCE LEASE COMMITMENTS(a), AUSTRALIA
(\$ million)

Industry of lessee	Type of lessor			Total
	All banks	Finance companies	Other corporations	
AUGUST 1990				
Agriculture, forestry, fishing and hunting	7.4	16.4	2.7	26.5
Mining	5.7	1.9	1.2	8.9
Manufacturing	29.2	24.6	8.5	62.4
Construction	6.2	26.1	1.8	34.0
Wholesale trade	4.3	13.9	4.6	22.8
Retail trade	13.2	48.2	6.6	68.0
Transport and storage	14.6	34.1	13.0	61.7
Finance, investment and insurance	3.3	7.4	29.7	40.5
Property and business services	15.2	55.4	5.4	75.9
Community services	5.1	7.7	0.8	13.6
Other industries	17.8	56.3	5.0	79.0
Total	122.0	291.9	79.2	493.1
JULY 1990				
Agriculture, forestry, fishing and hunting	10.0	20.3	3.2	33.5
Mining	1.7	7.1	0.9	9.7
Manufacturing	20.8	26.2	8.5	55.5
Construction	10.6	32.8	1.3	44.7
Wholesale trade	7.6	11.1	1.5	20.1
Retail trade	10.5	46.9	10.3	67.7
Transport and storage	17.5	43.9	6.0	67.3
Finance, investment and insurance	3.2	9.5	1.9	14.6
Property and business services	13.2	55.5	4.4	73.1
Community services	5.3	9.4	1.8	16.5
Other industries	33.5	57.9	7.7	99.1
Total	133.9	320.6	47.4	501.9
AUGUST 1989				
Agriculture, forestry, fishing and hunting	11.0	23.1	3.4	37.5
Mining	2.1	1.9	7.0	11.1
Manufacturing	144.5	38.6	13.8	197.0
Construction	17.5	33.8	5.2	56.4
Wholesale trade	16.9	13.5	5.7	36.1
Retail trade	16.6	73.6	14.1	104.4
Transport and storage	57.1	53.3	55.5	166.0
Finance, investment and insurance	19.5	8.8	70.9	99.1
Property and business services	160.4	60.4	12.2	232.9
Community services	7.8	16.4	2.3	26.5
Other industries	46.4	59.3	30.4	136.1
Total	499.8	382.8	220.5	1103.0

(a) Excludes leveraged leases.

