

To be treated as strictly CONFIDENTIAL and NOT to be published, broadcast or cabled before 6 P.M. on FRIDAY, 18TH NOVEMBER, 1966.

CAPITAL EXPENDITURE BY PRIVATE BUSINESSES IN AUSTRALIA
SEPTEMBER QUARTER, 1966 (PRELIMINARY)

This bulletin contains preliminary estimates of capital expenditure by private businesses in the September quarter, 1966, as well as figures for earlier periods for comparison. These preliminary estimates may be revised in a further bulletin which will be published in January, 1967.

2. Estimates of capital expenditure are based on returns obtained from a sample of businesses subject to pay-roll tax, supplemented by returns from other businesses which are known to be undertaking capital expenditure projects involving expenditure of \$500,000 or more in a six-monthly period. Preliminary estimates are based on a large response from this sample.

3. Further information relating to the basis of the statistics is contained in bulletin S.B. 520 "Capital and Maintenance Expenditure by Private Businesses in Australia", for June quarter, 1966, issued on 31st October, 1966.

TABLE 1. - NEW CAPITAL EXPENDITURE BY INDUSTRY
FIVE QUARTERS, 1964 TO SEPTEMBER QUARTER, 1966
(\$ million)

Industry Group	1963-64		1964-65				1965-66				1966-67	
	June Qtr.	Sept. Qtr.	Dec. Qtr.	March Qtr.	June Qtr.	Sept. Qtr.	Dec. Qtr.	March Qtr.	June Qtr.	Sept. Qtr.	June Qtr.	Sept. Qtr.
Manufacturing												
Extracting, refining,												
Founding	29.2	27.0	31.4	24.9	35.2	36.1	44.9	38.9	54.7	61.1		
Engineering (b)	26.2	21.5	29.5	23.5	34.0	29.5	32.6	25.1	34.6	30.4		
Vehicles (c)	21.4	23.6	26.6	16.4	25.7	21.8	22.5	19.5	16.1	9.4		
Chemicals (d)	29.7	32.9	32.3	27.6	34.2	31.1	43.2	33.0	41.6	40.2		
Textiles and clothing	6.0	6.2	7.3	8.6	9.9	10.7	10.4	8.7	11.2	6.3		
Food, drink and tobacco	30.1	28.4	35.6	33.1	43.6	40.2	41.9	29.0	35.8	32.9		
Paper and printing	11.4	10.9	15.3	11.8	17.2	13.2	15.3	13.3	18.7	12.5		
Other manufacturing (e)	22.0	20.8	28.3	21.9	25.3	28.6	27.5	25.8	29.4	26.7		
Total, manufacturing	176.0	171.4	206.3	162.0	225.1	211.2	238.3	193.3	242.1	219.5		
Non-manufacturing												
Wholesale and retail												
trade	60.4	53.8	56.2	44.7	57.0	63.1	71.1	51.6	62.4	59.3		
Mining	21.5	15.9	19.7	19.7	51.2	53.1	55.9	52.7	58.5	49.2		
Transport (f)	21.7	29.6	41.2	30.6	25.4	36.1	39.2	26.7	28.7	30.6		
Other non-manufacturing (g)	52.1	47.6	53.9	45.8	65.1	67.3	70.7	64.4	69.9	65.2		
Total, Non-manufacturing	155.7	146.9	171.0	140.8	208.7	226.6	236.9	195.4	219.5	205.0		
All Industries	331.7	318.3	377.3	302.8	433.8	437.8	475.2	388.7	461.6	424.5		

- (a) Subject to revision.
 (b) Engineering, metalworking, electrical equipment.
 (c) Vehicles, aircraft and ships, parts and accessories. Includes assembly and repairs.
 (d) Chemicals, fertilizers, paints, explosives, cosmetics and oil refining.
 (e) Sawmilling, furniture, plastics, leather, rubber, etc.
 (f) Road, rail and air transport (including government airlines), shipping and stevedoring.
 (g) Building, construction, banking (including government banks), insurance, other finance and property, amusement, hotels, cafes, personal services, etc.

TABLE 2. - NEW CAPITAL EXPENDITURE BY TYPE OF ASSET
FIVE QUARTERS, 1964 TO SEPTEMBER QUARTER, 1966
(\$ million)

Capital Expenditure on -	1963-64		1964-65				1965-66				1966-67	
	June Qtr.	Sept. Qtr.	Dec. Qtr.	March Qtr.	June Qtr.	Sept. Qtr.	Dec. Qtr.	March Qtr.	June Qtr.	Sept. Qtr.	June Qtr.	Sept. Qtr.
New Building and Structures (b)	107.1	105.6	123.1	98.2	138.0	149.4	158.9	118.3	157.3	145.3		
Other New Capital Equip. (c)	224.6	212.7	254.2	210.6	295.8	286.4	316.3	270.4	304.3	278.2		
Total New Capital Expenditure	331.7	318.3	377.3	308.8	433.8	435.8	475.2	388.7	461.6	424.5		

- (a) Subject to revision.
 (b) Includes assets such as buildings, wharves, railway and harbour construction, roads and also lifts, heating and ventilation equipment and the like forming an integral part of the structure.
 (c) Includes all machinery and equipment including vehicles, aircraft and ships, and such items as new motors, lathes, office equipment and fixtures.

K.M. ARCHER
COMMONWEALTH STATISTICIAN

COMMONWEALTH BUREAU OF CENSUS AND STATISTICS
 CANBERRA, A.C.T. 18th NOVEMBER, 1966.

NOTE. - Inquiries concerning these statistics may be made in Canberra by telephoning 639111 Extension 2190 or, in each State capital, by telephoning the office of the Bureau of Census and Statistics.