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MARCH 1988

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BANKING, AUSTRALIA

MARCH 1988

IAN CASTLES

Australian Statistician

* Commonwealth of Australia 1988

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NOTE: For BRANCHES AND AGENCIES AT 30 June 1987 see SECTION 5 of the June 1987 issue of this publication.

EXPLANATORY NOTES

Introduction

This publication covers banking and related statistics compiled from returns submitted under the *Banking Act 1959* and from other information provided voluntarily by the banks including State banks.

Seasonal adjustment

2. The publication contains seasonally adjusted figures for major trading banks deposits, liquid assets and Commonwealth Government securities, loans, advances and bills discounted (see Table 8) and depositors' balances with savings banks (see Table 11). Details of the methods used in seasonally adjusting these series are available on request.

Trading banks

3. Trading banks comprise the major trading banks and the other trading banks.

The major trading banks are:

Australia and New Zealand Banking Group Limited
Commonwealth Bank of Australia
National Australia Bank Limited
Westpac Banking Corporation

The other trading banks are:

Australian Bank Limited
Bankers Trust Australia Limited
Bank of America Australia Limited
Bank of China
Bank of New Zealand
Bank of Queensland Limited
Bank of Singapore (Australia) Limited
Bank of Tokyo Australia Limited
Banque Nationale de Paris
Barclays Bank Australia Limited
Chase A.M.P. Bank Limited
Citibank Limited
Deutsche Bank Australia Limited
HongKong Bank of Australia Limited
I.B.J. Australia Bank Limited
Lloyds Bank N.Z.A. Limited
Macquarie Bank Limited
Mitsubishi Bank of Australia Limited
National Mutual Royal Bank Limited
NatWest Australia Bank Limited
Primary Industry Bank of Australia
Standard Chartered Bank Australia Limited
State Bank of New South Wales
State Bank of South Australia
The Rural and Industries Bank of Western Australia (General Banking Department)

4. Unless otherwise stated, the statistics presented are averages of figures at the close of business on the weekly balance days during the period concerned. The weekly balance day is usually Wednesday.

Savings banks

5. The savings banks are:

Commonwealth Savings Bank of Australia*
Australia and New Zealand Savings Bank Limited*
Westpac Banking Corporation Savings Bank Limited*
National Australia Savings Bank Limited*
Advance Bank Australia Limited*
Bank of New Zealand Savings Bank Limited*
Bank of Queensland Savings Bank Limited
Challenge Bank Limited*
Citibank Savings Limited*
Civic Advance Bank Limited*
National Mutual Royal Savings Bank Limited*
The Hobart Savings Bank (trading as The Savings Bank of Tasmania)
State Bank of Victoria
State Bank of South Australia*
Tasmania Bank
The Rural and Industries Bank of Western Australia (Savings Bank Division)*

*These banks conduct banking business in more than one State.

6. Particulars for The State Bank of Victoria, The Rural and Industries Bank of Western Australia (Savings Bank Division) and the Hobart Savings Bank relate to the end of the month; those for the Tasmania Bank to the last Monday of the month and those for the other savings banks to the last Wednesday of the month.

7. The number of operative accounts *excludes* school bank accounts. The other sections of the tables relating to depositors' balances etc., relate to all accounts *including* school accounts.

8. Deposits and withdrawals during each month *include* inter-branch transfers.

9. Details of liabilities and assets for individual trading banks, savings banks, the Commonwealth Development Bank, the Rural Credits Department of the Reserve Bank of Australia and the Australian Resources Development Bank Limited, are published each month in the *Commonwealth of Australia Gazette*.

Revisions

10. This publication incorporates revisions made to statistics in previous issues.

Related publications

11. Users may also wish to refer to the following publications which are available on request:

Major Trading Banks, Australia (5603.0)—issued monthly

Savings Banks, Australia (5602.0)—issued monthly

12. Current publications produced by the ABS are listed in the *Catalogue of Publications, Australia* (1101.0). The ABS also issues, on Tuesdays and Fridays, a *Publications Advice* (1105.0) which lists publications to be released in the next few days. The Catalogue and Publications Advice are available from any ABS office.

Symbols and other usages

- nil, or rounded to zero
- break in continuity of series (where drawn across a column between two consecutive figures)
- n.a. not available

13. Where figures have been rounded, discrepancies may occur between sums of the component items and totals.

Electronic services

- VIATEL. Key *656# for selected current economic, social and demographic statistics.
- AUSSTATS. Thousands of up-to-date time series are available on this ABS on-line service through CSIRONET.
For further information phone the AUSSTATS Help Desk on (062) 52 6017.
- TELESTAT. This service provides foreign trade statistics tailored to users' requirements.
Further information is available on (062) 52 5404.

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SECTION 1 : TRADING BANKS

TABLE 1. ALL TRADING BANKS AND MAJOR TRADING BANKS : LIABILITIES WITHIN AUSTRALIA(a)
(\$ million)

Average of weekly figures for month of—	Deposits															Bills payable and all other liabilities (d)	Total liabilities (d)
	Common-wealth and State Govern-ments	Current															
		Fixed		Bearing interest				Not bearing interest						Balances due to other banks(c)			
		Other banks	Other(b)	Total fixed	Common-wealth and State Govern-ments	Other banks	Other	Total bearing interest	Common-wealth and State Govern-ments	Other banks	Other	Total not bearing interest	Total current				
															Total deposits		
ALL TRADING BANKS																	
1987—																	
January	550	31	37,527	38,107	146	86	4,260	4,492	173	1,007	12,175	13,354	17,847	55,954	5,860	43,736	105,549
February	525	54	38,198	38,777	148	64	4,353	4,565	75	1,052	11,959	13,086	17,651	56,428	5,525	44,851	106,804
March	503	64	38,110	38,677	152	137	4,579	4,868	37	1,447	12,399	13,883	18,752	57,428	4,887	45,801	108,116
April	519	64	38,221	38,824	153	98	4,701	4,952	35	1,363	12,301	13,699	18,652	57,476	5,512	46,983	109,971
May	480	53	37,692	38,265	140	138	4,877	5,155	36	1,505	12,095	13,635	18,790	57,055	5,164	50,412	112,631
June	480	44	37,518	38,041	219	83	4,903	5,205	39	1,355	12,126	13,521	18,726	56,768	4,843	50,744	112,355
July	433	40	37,783	38,256	193	120	5,228	5,540	49	1,233	12,289	13,571	19,111	57,367	4,536	52,967	114,871
August	352	27	37,098	37,477	388	141	5,155	5,684	31	1,268	12,218	13,517	19,201	56,678	4,382	54,530	115,589
September	289	27	36,748	37,065	284	72	5,351	5,707	31	1,133	13,018	14,182	19,889	56,954	4,127	55,571	116,651
October	317	44	36,863	37,225	253	77	5,786	6,116	38	1,231	13,680	14,949	21,065	58,290	4,406	57,343	120,039
November	345	44	38,023	38,412	190	37	5,818	6,095	41	1,308	13,834	15,183	21,278	59,690	4,716	62,311	126,716
December	359	24	37,642	38,025	201	103	5,912	6,216	35	1,288	14,440	15,762	21,978	60,003	4,868	63,408	128,280
1988—																	
January	361	16	37,572	37,949	180	40	6,191	6,410	30	988	13,569	14,586	20,997	58,946	4,970	63,990	127,905
February	365	32	37,891	38,288	185	23	6,450	6,658	29	967	13,459	14,456	21,114	59,402	5,579	64,394	129,375
March	319	35	37,461	37,815	203	39	6,486	6,728	49	1,240	14,336	15,626	22,353	60,169	5,335	65,804	131,308
MAJOR TRADING BANKS																	
1987—																	
January	498	27	28,847	29,372	58	81	3,184	3,324	168	994	11,239	12,402	15,726	45,098	3,665	30,177	78,940
February	486	34	29,199	29,720	62	54	3,236	3,352	67	1,046	11,055	12,168	15,520	45,240	3,500	31,375	80,116
March	467	26	29,565	30,059	61	113	3,396	3,570	31	1,438	11,497	12,967	16,536	46,595	2,920	31,696	81,211
April	505	11	29,812	30,328	60	78	3,458	3,596	30	1,346	11,402	12,777	16,373	46,701	3,299	32,579	82,579
May	486	10	29,481	29,977	53	125	3,506	3,684	31	1,493	11,225	12,749	16,434	46,411	3,043	34,469	83,923
June	445	11	29,319	29,775	124	73	3,589	3,785	33	1,342	11,272	12,647	16,432	46,207	2,711	34,346	83,264
July	394	12	29,432	29,838	134	105	3,869	4,109	43	1,219	11,389	12,651	16,760	46,598	2,372	35,405	84,375
August	283	10	28,770	29,063	304	121	3,880	4,304	26	1,253	11,256	12,535	16,839	45,902	2,373	36,427	84,702
September	200	9	28,322	28,531	185	61	4,023	4,269	27	1,103	11,934	13,065	17,334	45,865	2,067	37,433	85,365
October	191	8	28,330	28,528	170	69	4,317	4,557	33	1,206	12,603	13,841	18,398	46,926	2,141	39,038	88,105
November	191	8	28,865	29,064	103	63	4,341	4,507	38	1,293	12,666	13,996	18,504	47,567	2,168	42,668	92,404
December	179	5	28,510	28,694	100	67	4,448	4,616	33	1,275	13,255	14,563	19,179	47,873	2,430	43,624	93,927
1988—																	
January	142	5	28,677	28,824	85	33	4,686	4,804	28	975	12,489	13,492	18,296	47,120	2,648	44,242	94,010
February	146	5	28,383	28,535	79	16	4,672	4,767	27	959	12,351	13,337	18,103	46,638	3,128	44,934	94,699
March	130	5	28,270	28,405	102	29	4,688	4,818	44	1,231	13,118	14,393	19,211	47,617	2,927	46,262	96,805

(a) Excludes shareholders' funds, inter-branch accounts and contingencies. (b) Includes certificates of deposit outstanding. See Table 7, page 8. (c) Includes amounts owing in respect of loans refinanced by Australian Resources Development Bank and Primary Industry Bank of Australia. (d) Includes the Australian currency equivalent of foreign currency balances.

TABLE 2. ALL TRADING BANKS AND MAJOR TRADING BANKS : ASSETS WITHIN AUSTRALIA(a)
(5 million)

Average of weekly figures for month of—	Liquid assets and Commonwealth Government securities				Local and semi-government securities	Loans to authorised dealers in the short term money market	Statutory reserve deposit accounts with Reserve Bank	Cheques and bills of other banks and balances with and due from other banks(b)	Loans, advances and bills discounted (b)	Bank premises, furniture and sites	Bills receivable and all other assets(b)	Total assets	
	Coin, bullion and notes	Cash with Reserve Bank	Securities										
			Treasury notes	Other securities									
ALL TRADING BANKS													
1987—													
January	926	18	3,493	7,349	560	6,004	529	3,302	2,911	59,118	2,003	29,779	115,992
February	846	24	3,430	7,566	535	6,142	721	3,344	2,638	58,816	2,040	30,616	116,718
March	855	21	3,357	7,518	539	6,188	422	3,367	2,632	59,490	2,041	31,108	117,540
April	887	20	3,260	7,315	552	6,166	1,099	3,440	2,834	61,448	2,014	32,576	121,611
May	845	50	3,603	7,176	557	6,245	881	3,461	2,592	61,510	2,016	34,309	123,245
June	844	24	3,512	7,324	542	6,199	760	3,455	2,456	61,513	2,015	34,325	122,970
July	798	65	3,618	7,252	496	6,307	986	3,459	2,607	62,336	2,061	35,859	126,844
August	786	35	3,896	7,280	500	6,267	968	3,478	3,581	62,687	2,123	37,436	129,038
September	769	21	3,621	7,674	538	6,376	790	3,438	3,169	63,684	2,102	37,645	129,827
October	789	23	3,835	7,965	557	6,288	1,462	3,438	3,516	65,049	2,087	38,952	133,961
November	811	45	3,691	8,052	539	7,663	776	3,498	3,691	66,363	2,071	41,027	138,226
December	983	26	3,956	8,306	496	7,752	909	3,564	3,757	67,611	2,072	41,379	140,810
1988—													
January	926	27	4,336	8,117	477	8,054	933	3,591	3,099	66,509	2,017	42,892	140,978
February	841	15	4,905	7,521	488	8,105	1,137	3,547	3,092	67,050	2,031	44,493	143,224
March	838	28	6,171	6,966	472	8,236	757	3,535	3,425	67,481	2,021	46,478	146,410
MAJOR TRADING BANKS													
1987—													
January	738	13	1,659	6,102	38	4,676	210	3,102	1,536	44,308	1,448	22,198	86,027
February	682	16	1,698	6,282	34	4,770	331	3,147	1,340	44,027	1,473	22,922	86,721
March	684	17	1,601	6,261	29	4,764	66	3,170	1,528	44,794	1,474	22,903	87,290
April	726	15	1,747	6,112	27	4,735	499	3,245	1,507	45,973	1,432	24,460	90,478
May	694	38	2,129	5,779	32	4,755	518	3,268	1,214	46,093	1,426	25,507	91,454
June	695	11	2,290	5,724	28	4,723	238	3,254	980	45,773	1,421	25,534	90,670
July	683	29	2,539	5,442	25	4,820	392	3,238	1,425	45,998	1,485	26,619	92,673
August	681	13	2,617	5,422	24	4,773	438	3,255	1,476	45,618	1,538	28,000	93,883
September	677	11	2,339	5,739	37	4,819	280	3,223	1,119	46,366	1,514	28,261	94,386
October	692	17	2,626	5,969	28	4,693	877	3,217	1,253	47,316	1,495	29,514	97,698
November	714	40	2,641	5,948	17	6,053	219	3,268	1,437	47,397	1,480	31,229	100,444
December	876	19	2,912	6,044	24	6,175	408	3,321	1,340	48,457	1,478	31,533	102,588
1988—													
January	814	14	3,182	5,899	24	6,450	212	3,346	886	47,572	1,423	32,751	102,573
February	735	10	3,544	5,295	13	6,490	483	3,312	936	47,167	1,436	33,927	103,349
March	735	24	4,585	5,069	14	6,586	178	3,271	1,014	47,564	1,423	35,566	106,030

(a) Excludes inter-branch accounts. (b) Includes the Australian currency equivalent of foreign currency balances.

**TABLE 3. ALL TRADING BANKS AND MAJOR TRADING BANKS
SELECTED ASSETS AND LIABILITIES WITHIN AUSTRALIA AND RATIOS TO TOTAL DEPOSITS**

Average of weekly figures for month of—	Liquid assets and Commonwealth Government securities					Statutory reserve deposit accounts with Reserve Bank	Loans, advances and bills discounted(a)	Deposits not bearing interest	Liquid assets and Commonwealth Government securities					Statutory reserve deposit accounts with Reserve Bank	Loans, advances and bills discounted	Deposits not bearing interest		
	Cash and cash with Reserve Bank	Securities		Total	Treasury notes				Other securities	Cash and cash with Reserve Bank	Securities		Total(b)				Treasury notes	Other securities
		Treasury notes	Other securities								Treasury notes	Other securities						
AMOUNT (\$ million)										RATIO TO TOTAL DEPOSITS (per cent)								
ALL TRADING BANKS																		
1987—																		
January	944	3,493	7,149	11,787	3,302	59,118	13,354	1.7	6.2	13.1	21.3	5.9	105.7	23.9				
February	870	3,430	7,566	11,866	3,346	58,816	13,086	1.5	6.4	13.4	21.5	5.9	104.2	23.2				
March	876	3,357	7,518	11,752	3,367	59,490	13,883	1.5	5.8	13.1	20.5	5.9	103.6	24.2				
April	907	3,260	7,315	11,482	3,440	61,448	13,699	1.6	5.7	12.7	20.5	6.0	106.9	23.8				
May	895	3,603	7,176	11,675	3,461	61,510	13,635	1.6	6.3	12.6	20.9	6.1	107.8	23.9				
June	868	3,512	7,324	11,704	3,455	61,513	13,521	1.5	6.2	12.9	20.8	6.1	108.4	23.8				
July	863	3,618	7,252	11,733	3,459	62,336	13,571	1.5	6.3	12.6	20.8	6.0	108.7	23.7				
August	821	3,896	7,280	11,998	3,478	62,687	13,517	1.4	6.9	12.8	21.7	6.1	110.6	23.8				
September	790	3,621	7,674	12,086	3,438	63,684	14,182	1.4	6.4	13.5	21.5	6.0	111.8	24.9				
October	812	3,835	7,965	12,612	3,438	65,049	14,949	1.4	6.6	13.7	22.6	5.9	111.6	25.6				
November	856	3,691	8,052	12,598	3,498	66,363	15,183	1.4	6.2	13.5	21.3	5.9	111.2	25.4				
December	1,009	3,956	8,306	13,271	3,564	67,611	15,762	1.7	6.6	13.8	22.6	5.9	112.7	26.3				
1988—																		
January	954	4,336	8,117	13,406	3,591	66,509	14,586	1.6	7.4	13.8	23.0	6.1	112.8	24.7				
February	856	4,905	7,521	13,282	3,547	67,050	14,456	1.4	8.3	12.7	23.0	6.0	112.9	24.3				
March	866	6,171	6,966	14,003	3,535	67,481	15,626	1.4	10.3	11.6	23.4	5.9	112.2	26.0				
MAJOR TRADING BANKS																		
1987—																		
January	751	1,659	6,102	8,512	3,102	44,308	12,402	1.7	3.7	13.5	19.2	6.9	98.2	27.5				
February	698	1,698	6,282	8,677	3,147	44,027	12,168	1.5	3.8	13.9	19.8	7.0	97.3	26.9				
March	701	1,601	6,261	8,563	3,170	44,794	12,967	1.5	3.4	13.4	18.4	6.8	96.1	27.8				
April	741	1,747	6,112	8,600	3,245	45,973	12,777	1.6	3.7	13.1	19.1	6.9	98.4	27.4				
May	732	2,129	5,779	8,641	3,268	46,093	12,749	1.6	4.6	12.5	19.1	7.0	99.3	27.5				
June	706	2,290	5,724	8,720	3,254	45,773	12,647	1.5	5.0	12.4	19.1	7.0	99.1	27.4				
July	711	2,539	5,422	8,672	3,238	45,998	12,651	1.5	5.4	11.6	19.0	6.9	98.7	27.1				
August	694	2,617	5,449	8,760	3,255	45,618	12,535	1.5	5.7	11.9	19.7	7.1	99.4	27.3				
September	687	2,339	5,739	8,766	3,223	46,366	13,065	1.5	5.1	12.5	19.4	7.0	101.1	28.5				
October	709	2,626	5,969	9,304	3,217	47,316	13,841	1.5	5.6	12.7	21.0	6.9	100.8	29.5				
November	753	2,641	5,948	9,342	3,268	47,397	13,996	1.6	5.6	12.5	19.9	6.9	99.6	29.4				
December	895	2,912	6,044	9,852	3,321	48,457	14,563	1.9	6.1	12.6	21.2	6.9	101.2	30.4				
1988—																		
January	828	3,182	5,899	9,910	3,346	47,572	13,492	1.8	6.8	12.5	21.3	7.1	101.0	28.6				
February	745	3,544	5,295	9,584	3,312	47,167	13,337	1.6	7.6	11.3	21.4	7.1	101.1	28.6				
March	759	4,585	5,069	10,413	3,271	47,564	14,393	1.6	9.6	10.6	22.1	6.9	99.9	30.2				

(a) Includes the Australian currency equivalent of foreign currency balances. (b) Loans to authorised dealers in the short-term money market, where they are secured by Commonwealth Government securities, are included in the total for purposes of the calculation of the percentage.

TABLE 4. ALL TRADING BANKS: DEPOSITS AND ADVANCES IN EACH STATE AND TERRITORY
(\$ million)

<i>Average of weekly figures for month of—</i>	<i>N.S.W.</i>	<i>Vic.</i>	<i>Qld</i>	<i>S.A.</i>	<i>W.A.</i>	<i>Tas.</i>	<i>N.T.</i>	<i>A.C.T.</i>	<i>External Territories</i>	<i>Total</i>
DEPOSITS										
1987—										
January	23,686	13,296	7,897	3,806	5,327	782	283	815	63	55,954
February	23,945	13,510	7,926	3,762	5,441	780	277	725	63	56,428
March	24,419	14,027	7,934	3,776	5,444	767	286	712	63	57,428
April	24,486	13,841	8,005	3,720	5,539	804	293	722	66	57,476
May	24,050	13,881	8,128	3,746	5,442	771	304	667	67	57,055
June	24,001	13,830	7,950	3,784	5,365	760	309	701	68	56,768
July	24,342	13,819	8,144	3,769	5,405	784	299	738	66	57,367
August	23,742	13,805	8,093	3,797	5,407	730	296	739	68	56,678
September	23,957	13,700	8,186	3,786	5,498	743	293	726	66	56,954
October	24,222	14,163	8,305	3,955	5,698	769	290	822	68	58,290
November	24,898	14,442	8,388	4,130	6,010	753	282	717	69	59,690
December	24,945	14,372	8,498	4,365	6,064	734	267	688	70	60,003
1988—										
January	24,762	13,691	8,327	4,310	6,061	725	270	723	76	58,946
February	24,878	13,711	8,300	4,371	6,328	749	277	713	75	59,402
March	24,918	14,189	8,388	4,530	6,261	776	281	752	74	60,169
LOANS, ADVANCES AND BILLS DISCOUNTED(a)										
1987—										
January	26,229	14,621	7,095	4,317	4,740	725	369	1,009	13	59,118
February	26,004	14,593	7,131	4,219	4,767	729	371	987	14	58,816
March	26,243	14,962	7,086	4,251	4,817	736	362	1,021	14	59,490
April	27,247	15,282	7,224	4,511	5,024	764	378	1,004	14	61,448
May	27,487	15,249	7,141	4,557	4,937	759	381	986	13	61,510
June	27,242	15,408	7,135	4,624	4,951	756	389	995	13	61,513
July	28,433	15,335	7,021	4,641	4,733	761	390	1,010	13	62,336
August	28,063	15,595	6,909	4,751	5,205	751	389	1,011	13	62,687
September	28,131	16,353	6,956	4,788	5,268	773	382	1,019	12	63,684
October	28,607	17,012	7,011	4,963	5,216	816	390	1,022	13	65,049
November	29,475	17,393	7,016	5,002	5,255	807	393	1,008	13	66,363
December	30,696	17,127	7,129	5,080	5,419	809	395	942	13	67,611
1988—										
January	29,835	16,747	7,174	5,123	5,442	794	393	988	13	66,509
February	30,340	16,573	7,228	5,058	5,678	805	398	958	13	67,050
March	30,116	17,030	7,327	5,187	5,664	805	405	933	14	67,481

(a) Includes the Australian currency equivalent of foreign currency balances.

TABLE 5. ALL TRADING BANKS: DEBITS TO CUSTOMERS' ACCOUNTS(a)
(\$ million)

Average of weekly figures for month of—	N.S.W.	Vic.	Qld	S.A.	W.A.	Tas.	N.T.	A.C.T.	Total
COMMONWEALTH AND STATE GOVERNMENTS(b)									
1987—									
January	2,917	104	8	5	4	1	—	—	3,038
February	1,756	195	12	15	1	2	—	—	1,981
March	2,523	175	11	29	1	1	—	—	2,739
April	1,985	132	7	31	—	1	—	—	2,156
May	2,393	131	6	49	—	2	—	—	2,581
June	3,521	160	4	11	3	1	—	—	3,699
July	3,366	353	7	2	1	—	—	—	3,730
August	2,976	254	3	2	1	—	—	—	3,237
September	2,879	251	3	3	1	1	—	—	3,137
October	3,108	121	3	2	1	1	—	—	3,236
November	3,397	106	4	3	—	1	—	—	3,511
December	3,265	106	4	5	1	1	—	—	3,382
1988—									
January	2,789	114	3	2	1	1	25	—	2,935
February	2,516	93	6	2	1	1	24	—	2,644
March	3,740	114	4	2	1	1	29	—	3,891
OTHER									
1987—									
January	59,552	23,340	8,296	2,726	4,437	570	311	1,010	100,242
February	68,591	26,290	7,224	2,914	5,050	542	249	1,195	112,053
March	78,152	29,757	7,431	3,022	4,996	605	262	1,233	125,458
April	75,766	27,509	7,082	2,933	5,465	698	282	1,301	121,036
May	79,773	29,771	7,551	3,129	5,705	848	287	1,193	128,256
June	84,752	30,715	7,548	3,414	5,629	866	342	1,258	134,524
July	93,973	31,024	8,558	3,330	6,586	818	392	1,240	145,922
August	90,701	30,368	8,519	3,380	6,429	751	304	980	141,431
September	99,116	33,666	9,363	3,720	6,457	731	301	1,185	154,540
October	95,758	34,189	9,587	3,341	6,946	766	292	955	151,833
November	93,556	33,585	10,096	3,506	7,105	643	350	979	149,822
December	78,755	35,189	10,222	3,785	7,122	728	346	1,236	137,383
1988—									
January	80,945	29,868	8,814	3,028	5,236	524	265	1,017	129,698
February	93,557	31,752	9,918	3,225	5,636	692	308	1,319	146,407
March	105,421	38,724	9,927	3,667	5,252	703	326	5,469	169,485
TOTAL									
1987—									
January	62,469	23,444	8,303	2,731	4,441	571	311	1,010	103,281
February	70,348	26,484	7,236	2,929	5,050	543	249	1,195	114,034
March	80,674	29,933	7,442	3,050	4,997	606	262	1,233	128,197
April	77,751	27,641	7,089	2,964	5,466	699	282	1,301	123,192
May	82,166	29,902	7,557	3,178	5,705	850	287	1,193	130,838
June	88,273	30,875	7,553	3,425	5,631	866	342	1,258	138,223
July	97,339	31,378	8,566	3,332	6,587	818	392	1,240	149,651
August	93,677	30,622	8,522	3,382	6,430	752	304	980	144,668
September	101,995	33,917	9,367	3,722	6,458	732	302	1,185	157,677
October	98,867	34,310	9,590	3,343	6,947	766	292	955	155,069
November	96,953	33,691	10,100	3,510	7,106	644	350	979	153,333
December	82,019	35,295	10,226	3,790	7,124	729	346	1,236	140,765
1988—									
January	83,733	29,983	8,816	3,030	5,237	525	290	1,017	132,632
February	96,074	31,845	9,924	3,226	5,637	693	332	1,319	149,051
March	109,160	38,838	9,931	3,669	5,253	704	352	5,469	173,379
Commonwealth and State Governments (b)									
Week ended—									
6 January	3,724	127,741	131,465	24 February	2,076	142,344	144,420		
13 January	3,466	139,809	143,275	2 March	4,894	192,513	197,407		
20 January	2,693	147,310	150,003	9 March	3,876	159,423	163,299		
27 January	1,855	103,930	105,785	16 March	3,525	171,772	175,297		
3 February	3,688	164,328	168,017	23 March	3,079	155,297	158,377		
10 February	2,562	143,174	145,736	30 March	4,078	168,418	172,496		
17 February	2,249	135,781	138,031						

(a) Covers all trading banks and, in addition, the Rural Credits Department of the Reserve Bank and the Commonwealth Development Bank. (b) At city branches in State capitals.

TABLE 6. ALL TRADING BANKS : CERTIFICATES OF DEPOSIT ISSUED(a)
(Source: Reserve Bank of Australia)

	Average weekly issues during period (\$ million)						Weighted average issue yield (per cent per annum)					
	1 day to less than 7 days	7 days to less than 14 days	14 days to less than 30 days	30 days to less than 3 mths	3 mths to less than 6 mths	6 mths and over	1 day to less than 7 days	7 days to less than 14 days	14 days to less than 30 days	30 days to less than 3 mths	3 mths to less than 6 mths	6 mths and over
1987 —												
January	191	11	42	90	62	8	16.52	15.25	15.09	16.56	15.73	15.87
February	112	—	53	191	170	16	16.41	—	16.69	16.69	16.62	16.51
March	36	9	55	96	106	9	16.02	16.35	16.48	16.35	16.19	16.55
April	15	1	11	85	129	2	14.58	14.25	15.05	15.59	15.21	15.09
May	49	10	9	93	104	43	14.24	14.71	14.45	14.13	14.42	14.39
June	80	1	44	67	224	51	13.78	13.80	13.64	13.91	13.85	14.11
July	64	—	—	65	121	6	12.35	—	—	12.94	13.41	13.48
August	24	—	4	97	76	10	12.10	—	12.57	12.54	12.68	13.29
September	50	5	3	84	81	13	11.48	11.93	12.11	11.84	12.20	12.45
October	112	3	20	76	82	17	10.34	11.61	11.46	11.59	11.82	12.64
November	65	16	13	154	52	34	10.79	11.77	12.35	12.43	12.94	13.71
December	77	8	18	74	101	62	11.22	11.65	11.57	11.57	12.27	11.97
1988 —												
January	15	—	1	87	66	49	9.94	—	10.75	10.88	11.40	11.93
February	89	2	10	111	210	11	10.48	10.63	10.70	10.93	11.03	11.75
March	298	1	16	55	143	79	10.72	10.28	10.68	11.19	11.26	11.22

(a) Issued for amounts of \$50,000 and over.

TABLE 7. ALL TRADING BANKS : CERTIFICATES OF DEPOSIT OUTSTANDING
(\$ million)

Average of weekly figures for month of —	N.S.W.(a)	Vic.	Qld	S.A.(b)	W.A.	Tas.	Total
1987 —							
January	1,476	375	14	402	758	3	3,029
February	1,545	402	19	490	811	3	3,271
March	1,388	459	12	466	788	3	3,117
April	1,269	333	17	551	837	2	3,009
May	1,289	329	9	644	834	—	3,106
June	1,177	325	16	664	844	2	3,028
July	1,302	382	10	653	829	2	3,179
August	1,330	321	11	677	850	1	3,190
September	1,246	255	12	676	916	—	3,107
October	1,148	225	18	792	858	—	3,042
November	1,117	231	18	913	859	—	3,138
December	897	123	24	969	844	1	2,857
1988 —							
January	778	65	20	1,009	732	1	2,605
February	798	109	32	1,129	786	6	2,860
March	914	87	39	1,071	745	7	2,863

(a) Includes Australian Capital Territory. (b) Includes Northern Territory.

TABLE 8. MAJOR TRADING BANKS: SELECTED ASSETS AND LIABILITIES WITHIN AUSTRALIA
ORIGINAL AND SEASONALLY ADJUSTED
(\$ million)

Average of weekly figures for month of—	Deposits		Liquid assets and Commonwealth Government securities		Loans, advances and bills discounted	
	Original	Seasonally adjusted	Original	Seasonally adjusted	Original	Seasonally adjusted
1987—						
January	45,098	45,051	8,512	8,513	44,308	44,569
February	45,240	44,827	8,677	8,494	44,027	44,675
March	46,595	45,905	8,563	8,397	44,794	44,953
April	46,701	45,866	8,600	8,449	45,973	45,152
May	46,411	46,469	8,641	8,746	46,093	45,723
June	46,207	46,352	8,720	8,765	45,773	45,630
July	46,598	46,881	8,672	8,688	45,998	45,765
August	45,902	46,674	8,760	8,981	45,618	45,832
September	45,865	46,271	8,766	9,101	46,366	46,760
October	46,926	47,148	9,304	9,375	47,316	46,990
November	47,567	48,223	9,342	9,356	47,397	47,507
December	47,873	47,424	9,852	9,587	48,457	48,315
1988—						
January	47,120	47,006	9,910	9,904	47,572	47,831
February	46,638	46,156	9,584	9,380	47,167	47,831
March	47,617	46,717	10,413	10,199	47,564	47,723

VARIATION OVER PREVIOUS MONTH

1987—						
January	+587	+847	-244	+3	+371	+766
February	+142	-224	+165	-19	-281	+106
March	+1,355	+1,078	-114	-97	+767	+278
April	+106	-39	+37	+52	+1,179	+199
May	-290	+603	+41	+297	+120	+571
June	-204	-117	+79	+19	-320	+157
July	+391	+529	-48	-77	+225	-115
August	-696	-207	+88	+293	-380	+67
September	-37	-403	+6	+120	+748	+928
October	+1,061	+877	+538	+274	+950	+230
November	+641	+1,075	-38	-19	+81	+517
December	+306	-799	+510	+231	+1,060	+808
1988—						
January	-753	-418	+58	+317	-885	-484
February	-482	-850	-326	-524	-405	
March	+979	+561	+829	+819	+397	-108

TABLE 9. MAJOR TRADING BANKS: LOANS, ADVANCES AND BILLS DISCOUNTED
(\$ million)

Average of weekly figures for month of—	Term loans	Farm development loans	Bills discounted	Charge-card outstandings	Personal instalment loan outstandings	Lease finance outstandings	Other(a)(b)	Total loans, advances and bills discounted (a)
1987—								
January	4,494	1,064	796	2,788	4,615	2,715	27,835	44,308
February	4,453	1,022	448	2,877	4,607	2,741	27,878	44,027
March	4,404	983	739	2,873	4,595	2,793	28,407	44,794
April	4,418	965	910	2,868	4,595	2,849	29,369	45,973
May	4,353	970	744	2,905	4,460	2,892	29,768	46,093
June	4,306	948	820	2,898	4,408	2,933	29,460	45,773
July	4,352	930	1,420	2,300	4,348	2,970	29,677	45,998
August	(c)	(c)	1,392	2,294	4,262	3,007	34,662	45,618
September			1,803	2,279	4,271	3,056	34,958	46,366
October			1,874	2,354	4,278	3,069	35,741	47,316
November			1,465	2,366	4,252	3,102	36,211	47,397
December			2,555	2,408	4,217	3,142	36,135	48,457
1988—								
January			1,715	2,529	4,161	3,164	36,003	47,572
February			1,223	2,497	4,130	3,180	36,138	47,167
March			1,298	2,459	4,250	3,223	36,334	47,564

(a) Includes foreign currency assets. (b) From August 1987 includes term loans and farm development loans. (c) Not available, included in 'other'.

SECTION 2 : SAVINGS BANKS

TABLE 10. SAVINGS BANKS : ASSETS AND LIABILITIES WITHIN AUSTRALIA(a)

ASSETS AND LIABILITIES WITHIN AUSTRALIA(a)																
Assets														Liabilities		
Coin, and Australian notes	Deposits with Reserve Bank	Deposits with trading banks	Commonwealth Government securities		Local and semi-government securities	Other securities	Loans to authorised dealers in the short-term money market	Cheques and bills of other banks and balances with and due from other banks	Loans, advances and bills discounted		Bank premises furniture and sites	Bills receivable and all other assets	Total assets within Australia	Depositors' balances	Liabilities due to other banks, bills payable and all other liabilities(c)	Total liabilities within Australia
			Treasury notes	Other					Housing (b)	Other						
AMOUNT (\$ million)																
1987—																
January	187	1	166	1,339	5,860	6,527	417	250	233	28,749	5,958	1,213	1,873	52,772	45,683	4,460
February	182	10	185	1,861	5,309	6,602	415	236	321	29,100	5,861	1,214	1,921	53,218	45,928	4,648
March	197	1	148	2,049	5,235	6,585	420	477	404	30,642	6,060	1,298	1,849	55,364	47,689	5,010
April	190	2	381	2,150	4,868	6,639	560	264	349	32,356	6,526	1,327	1,701	57,314	49,008	5,387
May	181	6	326	2,075	4,870	6,399	589	151	545	32,753	7,022	1,353	2,132	58,403	50,621	5,298
June	192	4	401	2,254	5,148	6,441	608	289	630	33,168	7,265	1,367	2,005	59,773	52,595	4,787
July	188	1	447	2,537	5,053	6,370	500	543	624	33,532	7,921	1,344	2,453	61,514	53,655	5,288
August	192	2	324	2,773	4,982	6,380	473	776	575	33,837	7,872	1,471	2,235	61,892	54,258	4,858
September	198	3	239	2,712	5,525	6,191	489	525	926	34,519	8,189	1,501	2,316	63,332	55,028	5,503
October	180	351	166	2,401	5,834	6,150	488	647	633	34,821	8,514	1,528	2,591	64,303	55,351	5,940
November	198	1	477	2,092	6,147	6,025	489	448	868	35,253	8,694	1,525	2,707	64,923	55,987	6,001
December	238	2	380	2,229	5,665	6,017	511	445	609	35,853	9,852	1,486	2,820	66,108	57,499	5,502
1988—																
January	221	2	147	2,491	6,079	5,918	524	276	1,040	36,126	9,112	1,511	2,898	66,346	56,930	6,274
February	220	2	183	2,134	6,352	5,970	689	211	723	36,648	9,286	1,517	3,209	67,142	57,504	6,287
March	213	4	227	1,432	6,793	6,053	703	122	623	37,274	9,450	1,531	3,615	68,040	57,617	7,065
PROPORTION OF ASSET ITEMS TO DEPOSITORS' BALANCES WITHIN AUSTRALIA (per cent)																
1987—																
January	0.4	—	0.4	2.9	12.8	14.3	0.9	0.5	0.5	62.9	13.0	2.7	4.1	115.5		
February	0.4	—	0.4	4.1	11.6	14.4	0.9	0.5	0.7	63.4	12.8	2.6	4.2	115.9		
March	0.4	—	0.3	4.3	11.0	13.8	0.9	1.0	0.8	64.3	12.7	2.7	3.9	116.1		
April	0.4	—	0.8	4.4	9.9	13.5	1.1	0.5	0.7	66.0	13.3	2.7	3.5	117.0		
May	0.4	—	0.6	4.1	9.6	12.6	1.2	0.3	1.1	64.7	13.9	2.7	4.2	115.4		
June	0.4	—	0.8	4.3	9.8	12.2	1.2	0.6	1.2	63.1	13.8	2.6	3.8	113.6		
July	0.4	—	0.8	4.7	9.4	11.9	0.9	1.0	1.2	62.5	14.8	2.5	4.6	114.6		
August	0.4	—	0.6	5.1	9.2	11.8	0.9	1.4	1.1	62.4	14.5	2.7	4.1	114.1		
September	0.4	—	0.4	4.9	10.0	11.3	0.9	1.0	1.7	62.7	14.9	2.7	4.2	115.1		
October	0.3	0.6	0.3	4.3	10.5	11.1	0.9	1.2	1.1	62.9	15.4	2.8	4.7	116.2		
November	0.4	—	0.9	3.7	11.0	10.8	0.9	0.8	1.5	63.0	15.5	2.7	4.8	116.0		
December	0.4	—	0.7	3.9	9.9	10.5	0.9	0.8	1.1	62.4	17.1	2.6	4.9	115.0		
1988—																
January	0.4	—	0.3	4.4	10.7	10.4	0.9	0.5	1.8	63.5	16.0	2.7	5.1	116.5		
February	0.4	—	0.3	3.7	11.0	10.4	1.2	0.4	1.3	63.7	16.1	2.6	5.6	116.8		
March	0.4	—	0.4	2.5	11.8	10.5	1.2	0.2	1.1	64.7	16.4	2.7	6.3	118.1		

(a) Includes External Territories. (b) Includes loans to individuals and building societies. (c) Includes provisions for contingencies but does not include capital or reserve funds.

TABLE 11. SAVINGS BANKS ACCOUNTS, DEPOSITS, WITHDRAWALS, INTEREST ADDED TO ACCOUNTS
DEPOSITORS' BALANCES (ORIGINAL AND SEASONALLY ADJUSTED) AND DEPOSITORS' BALANCES PER HEAD OF POPULATION(a)

	Number of operative accounts ('000)			Depositors' balances at end of month (\$ million)						Variation in depositors' balances over previous month (\$ million)		Depositors' balances per head of population(b)\$	
	Investment accounts/ deposit stock	Other	Total	Deposits (\$ million)	Withdrawals (\$ million)	Interest added to accounts (\$ million)	Investment accounts/ deposit stock		Total Original	Seasonally adjusted	Original		Seasonally adjusted
							Other	Seasonally adjusted					
AUSTRALIA													
1987—													
January	3,251	24,012	27,263	26,451	26,579	116	18,177	27,492	45,669	45,737	-12	+515	2,831
February	3,254	24,501	27,755	29,980	29,902	167	18,257	27,656	45,914	45,738	+245	+1	2,846
March	3,264	25,163	28,427	29,948	29,900	125	18,111	29,564	47,675	47,942	(c)+173	(c)+622	2,944
April	3,301	25,721	29,022	31,355	31,648	129	17,757	31,237	48,993	49,724	(d)+729	(d)+292	3,026
May	3,371	25,713	29,084	30,441	29,946	1,119	18,643	31,964	50,607	50,984	+1,614	+1,260	3,126
June	3,387	25,295	28,682	35,763	35,145	1,256	19,573	32,907	52,481	52,260	+1,874	+1,276	3,241
July	3,490	25,326	28,816	29,448	28,490	201	20,428	33,212	53,640	53,398	+1,159	+1,138	3,301
August	3,402	25,355	28,756	36,310	35,906	200	21,088	33,155	54,244	53,865	+664	+467	3,338
September	3,445	25,187	28,632	33,139	32,967	195	21,627	33,384	55,012	54,818	(e)+566	(e)+753	3,386
October	3,468	25,290	28,758	28,097	27,891	116	22,413	32,921	55,334	55,291	+322	+473	3,405
November	3,503	25,121	28,624	23,424	22,934	145	23,171	32,798	55,969	56,152	+635	+861	3,445
December	3,516	25,038	28,553	33,642	32,603	466	23,884	33,591	57,475	56,901	+1,506	+749	3,537
1988—													
January	3,892	24,814	28,706	21,686	22,398	147	24,148	32,762	56,910	57,102	-565	+201	3,502
February	3,918	24,928	28,846	28,552	28,309	332	24,320	33,165	57,485	57,359	+575	+257	3,538
March	3,922	25,096	29,018	36,489	36,750	374	23,918	33,680	57,599	57,996	+114	+637	3,545
STATES—JANUARY 1988													
N.S.W.	1,119	7,983	9,102	5,239	5,409	72	7,989	10,614	18,603		-98		3,319
Vic.	1,268	7,633	8,901	9,293	9,818	15	7,496	12,725	20,221		-510		4,806
Qld	562	3,700	4,262	3,074	3,108	7	2,536	4,083	6,619		-27		2,474
S.A.	328	1,867	2,195	918	902	37	2,567	1,162	3,729	(f)	+53	(f)	2,675
W.A.	417	2,128	2,545	2,043	2,021	10	2,631	2,378	5,009		+32		3,348
Tas.	130	800	930	490	507	5	521	1,118	1,639		-12		3,650
N.T.	15	231	246	129	139	—	100	139	239		-10		1,510
A.C.T.	53	473	526	500	495	2	308	543	851		+7		3,232
STATES—FEBRUARY 1988													
N.S.W.	1,124	8,020	9,144	5,684	5,779	119	8,046	10,581	18,628		+25		3,323
Vic.	1,276	7,688	8,964	11,875	11,739	106	7,581	12,882	20,463		+242		4,863
Qld	565	3,620	4,185	3,083	3,039	40	3,143	3,561	6,704		+85		2,506
S.A.	327	1,902	2,228	1,321	1,298	12	1,987	1,777	3,764	(f)	+35	(f)	2,700
W.A.	427	2,187	2,614	2,177	2,055	26	2,618	2,539	5,157		+148		3,447
Tas.	131	827	958	650	653	23	538	1,120	1,658		+19		3,693
N.T.	15	233	248	104	107	2	99	139	238		-1		1,500
A.C.T.	53	452	505	758	738	4	308	566	874		+23		3,322
STATES—MARCH 1988													
N.S.W.	1,128	8,110	9,238	7,942	8,164	165	7,952	10,618	18,571		-57		3,313
Vic.	1,274	7,684	8,958	16,838	16,766	85	7,435	13,185	20,620		+157		4,901
Qld	565	3,645	4,210	5,501	5,530	54	3,083	3,646	6,729		+25		2,515
S.A.	326	1,922	2,248	1,268	1,294	17	1,954	1,801	3,755	(f)	-9	(f)	2,694
W.A.	430	2,198	2,628	3,422	3,456	35	2,556	2,600	5,157		-12		3,447
Tas.	131	846	977	740	761	9	537	1,109	1,646		-1		3,666
N.T.	15	235	250	129	131	2	96	142	237		-1		1,497
A.C.T.	54	456	510	650	648	7	305	578	883		+9		3,353

(a) Excludes External Territories. (b) Based on Australian Demographic Statistics, June Quarter 1987 (31/01/0). (c) Adjusted to allow for the introduction of National Mutual Royal Savings Bank (N.S.W.) Limited. (d) Adjusted to allow for the introduction of Challenge Bank Limited. (e) Adjusted to allow for the introduction of Tasmania Bank. (f) State seasonally adjusted data are not available.

SECTION 3 : RESERVE BANK OF AUSTRALIA

TABLE 12. CENTRAL BANKING BUSINESS (INCLUDING NOTE ISSUE DEPARTMENT) : LIABILITIES AND ASSETS WITHIN AUSTRALIA AND OVERSEAS AND RURAL CREDITS DEPARTMENT — LOANS, ADVANCES AND BILLS DISCOUNTED

LIABILITIES (\$ million)										
Central banking business (including Note Issue Department)										
Average of weekly figures for month of—	Capital and reserve funds	Special reserve— I. M. F. special drawing rights	Deposits of banks				Deposits of savings banks	Other liabilities	Total liabilities	
			Notes on issue	Statutory reserve deposit accounts	Other	Total				
1987—										
January	156	383	9,611	3,301	19	3,320	1	11,629		25,100
February	156	402	9,495	3,344	25	3,369	2	11,966		25,390
March	156	385	9,550	3,367	21	3,388	2	12,023		25,504
April	156	374	9,768	3,440	24	3,464	5	12,877		26,644
May	156	378	9,686	3,461	48	3,509	46	13,032		26,806
June	156	366	9,801	3,455	16	3,472	2	12,728		26,524
July	156	359	9,922	3,459	36	3,495	3	11,796		25,730
August	174	364	9,994	3,478	17	3,496	2	12,472		26,503
September	231	360	10,123	3,437	21	3,459	2	11,616		25,790
October	231	355	10,286	3,439	(a)311	3,749	(a)	9,694		24,315
November	231	388	10,481	3,498	124	3,622		11,042		25,763
December	231	377	11,227	3,564	32	3,596		10,588		26,021
1988—										
January	231	382	10,834	3,591	46	3,637		11,266		26,351
February	231	376	10,698	3,547	17	3,565		11,099		25,968
March	231	364	10,920	3,535	33	3,568		10,434		25,517
ASSETS (\$ million)										
Central banking business (including Note Issue Department)										
Average of weekly figures for month of—	Gold and foreign exchange	Australian notes and coin	Cheques and bills of other banks	Commonwealth government securities			Bills receivable and remittances in transit	Loans, advances and other assets	Total assets	Rural Credits Department Loans, advances and bills discounted
				Treasury bills and Treasury notes	Other	Total				
1987—										
January	14,141	149	1	3,166	6,731	9,896	85	827	25,100	19
February	12,756	149	3	3,938	7,644	11,582	102	798	25,390	13
March	12,780	153	2	3,409	8,030	11,639	134	795	25,504	10
April	14,995	148	2	2,376	8,083	10,458	190	851	26,644	18
May	16,381	149	1	1,677	7,675	9,352	70	853	26,806	21
June	17,119	148	3	1,657	6,638	8,296	112	845	26,524	18
July	17,515	142	1	1,239	5,868	7,107	167	797	25,730	12
August	18,608	141	3	1,378	5,575	6,953	152	647	26,503	15
September	19,165	139	3	1,178	4,531	5,708	119	657	25,790	16
October	19,083	132	8	933	3,270	4,203	163	726	24,315	8
November	18,228	127	1	1,832	4,734	6,566	122	720	25,763	8
December	17,064	117	2	2,527	5,394	7,922	181	735	26,021	1
1988—										
January	16,982	122	3	2,735	5,509	8,243	286	715	26,351	—
February	16,945	122	3	2,556	5,307	7,863	324	711	25,968	—
March	16,778	118	5	2,051	5,566	7,617	280	719	25,517	—

(a) Deposits of savings banks included in 'Other' from October 1987.

TABLE 13. AUSTRALIAN NOTE ISSUE—VALUE OF AUSTRALIAN NOTES OUTSTANDING
(\$ million)

On last Wednesday of—	Denomination							Total held by banks	Total held by public
	\$1	\$2	\$5	\$10	\$20	\$50	\$100		
1987—									
January	42	177	208	536	2,346	3,539	2,735	9,581	8,579
February	42	174	205	521	2,286	3,496	2,742	9,466	8,541
March	42	175	207	523	2,291	3,511	2,788	9,536	8,598
April	42	181	213	538	2,364	3,581	2,864	9,782	8,726
May	42	178	212	525	2,305	3,545	2,901	9,709	8,742
June	42	179	213	528	2,316	3,586	2,975	9,838	8,900
July	40	173	211	528	2,312	3,608	3,058	9,931	8,979
August	40	174	213	529	2,311	3,617	3,111	9,995	9,065
September	40	176	215	539	2,375	3,699	3,210	10,254	9,260
October	40	177	215	537	2,364	3,718	3,290	10,341	9,383
November	40	180	219	545	2,385	3,775	3,415	10,559	9,561
December	40	199	242	619	2,657	4,057	3,715	11,530	10,194
1988—									
January	40	184	223	578	2,465	3,797	3,597	10,885	9,741
February	40	180	217	555	2,351	3,737	3,610	10,689	9,691
March	40	189	229	593	2,585	3,936	3,738	11,311	10,249
Week ended —	Held by banks	Held by public	Total	Week ended —	Held by banks	Held by public	Total		
6 January	1,188	9,826	11,013	24 February	998	9,691	10,689		
13 January	1,075	9,655	10,730	2 March	1,055	9,708	10,763		
20 January	1,084	9,625	10,709	9 March	1,009	9,759	10,768		
27 January	1,144	9,741	10,885	16 March	1,058	9,804	10,862		
3 February	1,127	9,617	10,744	23 March	1,013	9,829	10,843		
10 February	1,040	9,626	10,665	30 March	1,063	10,249	11,311		
17 February	1,037	9,655	10,692						

SECTION 4 : MISCELLANEOUS

TABLE 14. COMMONWEALTH DEVELOPMENT BANK OF AUSTRALIA
LOANS, ADVANCES AND BILLS DISCOUNTED
(\$ million)

Average of weekly figures for month of—	Hire purchase		Other		Total
1987—					
January		296	1,240		1,537
February		297	1,265		1,562
March		295	1,269		1,564
April		303	1,310		1,613
May		311	1,335		1,645
June		318	1,420		1,738
July		329	1,454		1,783
August		333	1,426		1,759
September		285	1,438		1,724
October		276	1,459		1,734
November		284	1,453		1,737
December		291	1,509		1,800
1988—					
January		290	1,529		1,820
February		284	1,499		1,783
March		285	1,476		1,761

	January 1988			February 1988			March 1988		
	Hire purchase	Other	Total	Hire purchase	Other	Total	Hire purchase	Other	Total
New South Wales(a)	111	417	528	109	406	514	110	404	514
Victoria	61	259	321	61	256	317	61	250	311
Queensland	44	316	360	44	314	358	45	309	354
South Australia	28	223	251	26	218	244	25	209	235
Western Australia	23	259	282	21	251	272	20	247	267
Tasmania	23	55	79	23	55	79	23	55	79

(a) Includes advances in Australian Capital Territory and Northern Territory for which Territory dissections are not available. January, \$31 million; February, \$31 million; March, \$32 million.

TABLE 15. AUSTRALIAN RESOURCES DEVELOPMENT BANK
SELECTED LIABILITIES AND ASSETS WITHIN AUSTRALIA
(Source: Reserve Bank of Australia)
(\$ million)

LIABILITIES					
Average of weekly figures for month of—	Deposits		Balances due to other banks		Other liabilities (excluding share- holders' funds)
	Transferable deposits	Term deposits	Loan capital	Other	
1987—					
January	456	9	2	47	4
February	453	9	2	47	6
March	451	9	2	47	6
April	419	9	2	51	7
May	417	9	2	47	5
June	413	9	2	48	5
July	388	9	2	48	7
August	386	8	2	47	6
September	371	7	2	48	6
October	347	6	2	47	7
November	344	6	2	47	6
December	336	5	2	47	7
1988—					
January	331	4	2	49	7
February	330	4	2	47	6
March	325	4	2	47	7
ASSETS					
Average of weekly figures for month of—	Government securities		Loans to authorised dealers in the short-term money market	Refinanced loans and direct loans	Other assets
1987—					
January	—	—	2	488	131
February	—	—	3	488	125
March	—	—	2	488	140
April	—	—	7	452	23
May	—	—	5	455	11
June	—	—	8	442	11
July	—	—	5	432	1
August	—	—	12	421	1
September	—	—	6	411	1
October	—	—	10	392	8
November	—	—	3	388	11
December	—	—	3	384	7
1988—					
January	—	—	23	349	20
February	—	—	34	270	90
March	—	—	3	249	147

TABLE 16. INTEREST RATES AT 31 MARCH 1988
(Source: Reserve Bank of Australia)

	<i>Rate per annum %</i>	<i>Date from which operative</i>	<i>Previous rate per annum %</i>
LENDING RATES			
Trading Banks—			
Overdraft (under \$100,000)	(a)13.25-13.75	Mar. 1988	13.25-18.25
Overdraft (\$100,000 and over)	(a)13.00-13.50	Jan. 1988	13.50-14.00
Savings Banks—			
New Housing loans to individuals for owner occupation	(b)13.50	Feb. 1988	14.00
DEPOSIT RATES			
Trading Banks—			
Fixed deposits (less than \$50,000)			
30 days	9.25	Jan. 1988	9.75
3 months	9.75	Jan. 1988	10.25
6 months	10.00	Mar. 1988	10.50
12 months	10.75	Jan. 1988	11.25
24 months	11.00	Jan. 1988	11.25
48 months	11.00	Jan. 1988	11.25
Fixed deposits (\$50,000 and over)	(c)10.31	Mar. 1988	10.12
Savings Banks—			
Passbook accounts			
Up to and including \$4,000	3.75	Dec. 1978	3.75-5.25
Over \$4,000	6.00	Apr. 1975	6.00-6.50
Statement accounts(d)	8.75	Feb. 1988	9.50
Investment accounts(e)	8.00-11.50	Feb. 1988	8.50-11.50

(a) Indicator rates reported by major trading banks, used as a basis for setting rates on individual loans. (b) Predominant rates offered by banks. (c) Weighted average interest rate for deposits accepted or renewed during the period ended second Wednesday of the month. (d) Statement accounts are ordinary call accounts but details of transactions are made available to depositors on bank statements issued regularly or on demand. A variety of interest rates is offered by banks, the higher rates being generally obtained on larger balances. (e) Subject to special notice and minimum balance requirements.

TABLE 17. SECURITY YIELDS AND SHORT-TERM MONEY MARKET INTEREST RATES
(Source: Reserve Bank of Australia)
(Per cent per annum)

Month (a)	Commonwealth Government securities						Short-term money market weighted average rate on loans outstanding (d)
	Treasury notes (b)		Bonds (c)				
	13 week notes	26 week notes	2 year	5 year	10 year	15 year	
/1987—							
January	16.64	—	14.70	14.70	13.80	14.15	15.73
February	16.32	16.28	15.05	14.55	14.00	14.25	16.22
March	15.47	15.41	14.10	13.85	13.45	13.70	16.14
April	14.00	14.08	13.85	13.50	13.05	13.45	14.71
May	13.01	13.12	13.25	13.45	13.00	13.35	13.45
June	12.23	12.95	13.00	13.10	12.80	13.15	12.79
July	12.04	12.48	12.85	13.00	12.95	13.25	12.08
August	11.91	12.28	12.60	12.80	12.95	13.10	11.90
September	11.09	11.04	11.80	11.95	12.50	12.70	11.63
October	10.47	12.40	13.00	13.40	13.65	13.90	10.78
November	10.34	10.82	12.35	12.80	13.30	13.50	10.90
December	10.06	10.82	11.45	12.15	12.85	13.10	10.37
/1988—							
January	9.92	10.37	11.35	11.90	12.40	12.60	10.23
February	10.44	10.73	11.55	11.90	12.30	12.55	10.25
March	9.83	—	10.85	11.50	11.90	12.20	10.33

(a) Data are compiled as or near the end of the month, except for the short-term money market (see footnote (d)). (b) Weighted average yield of notes allotted at last tender of the month. (c) Assessed secondary market yields on non-rebate bonds on last business day of the month; yields are before brokerage. (d) Weighted average of rates paid on all days of the four or five weeks ending on the last Wednesday of the month.

TABLE 18. VOLUME OF MONEY
(Source: Reserve Bank of Australia)
(\$ million)

Average of weekly figures for month of—	Notes and coin in hands of public	Deposits of public with all trading banks(a)			Deposits with all savings banks(b)	Total Original	Seasonally adjusted
		Current	Fixed	Certificates of deposit			
1987—							
January	9,349	16,451	34,501	2,583	45,691	108,574	108,198
February	9,305	16,325	34,934	2,731	45,809	109,105	108,770
March	9,350	16,998	34,996	2,598	46,812	110,754	110,645
April	9,525	17,018	35,214	2,393	48,354	112,504	112,323
May	9,481	16,988	34,588	2,483	49,825	113,365	114,476
June	9,598	17,046	34,493	2,544	51,563	115,244	115,766
July	9,739	17,534	34,607	2,568	53,075	117,522	117,081
August	9,811	17,391	33,911	2,616	53,956	117,685	118,120
September	9,944	18,387	33,643	2,683	54,643	119,301	119,106
October	10,101	19,498	33,823	2,607	55,188	121,218	121,075
November	10,282	19,672	34,887	2,639	55,666	123,146	123,705
December	10,841	20,377	34,787	2,471	56,741	125,215	123,933
1988—							
January	10,491	19,790	34,969	2,355	57,212	124,818	124,412
February	10,450	19,936	35,033	2,515	57,215	125,149	124,851
March	10,674	20,845	34,602	2,603	57,559	126,282	126,072

(a) Excludes Government and inter-bank deposits, but includes deposits of the public with the Reserve Bank. (b) Interpolated "weekly average" based on end of month figures.

TABLE 19. OVERSEAS EXCHANGE RATES(a)
TELEGRAPHIC TRANSFER RATES FOR AUSTRALIA ON OVERSEAS COUNTRIES
(UNITS OF FOREIGN CURRENCY TO \$A.1)

	United States of America Dollars to \$A.1		Austria Schillings to \$A.1		Belgium (b) Francs to \$A.1				Canada Dollars to \$A.1		Denmark Kroner to \$A.1	
					Convertible		Financial					
	Buying	Selling	Buying	Selling	Buying	Selling	Buying	Selling	Buying	Selling	Buying	Selling
Year ended—												
June 1987	0.6630	0.6580	9.06	8.83	26.67	26.14	27.01	26.47	0.9063	0.8872	4.85	4.75
December 1987	0.7010	0.6960	8.91	8.69	26.31	25.79	26.66	26.14	0.9343	0.9149	4.82	4.72
1987—												
January	0.6608	0.6558	8.70	8.48	25.69	25.17	26.02	25.50	0.9047	0.8856	4.69	4.60
February	0.6667	0.6617	8.61	8.40	25.30	24.80	25.64	25.13	0.8945	0.8757	4.62	4.52
March	0.6857	0.6807	8.89	8.67	26.20	25.68	26.56	26.02	0.9099	0.8905	4.76	4.66
April	0.7105	0.7055	9.09	8.87	26.79	26.27	27.15	26.62	0.9415	0.9221	4.88	4.77
May	0.7140	0.7090	9.01	8.79	26.59	26.07	26.95	26.42	0.9629	0.9431	4.82	4.73
June	0.7177	0.7127	9.22	8.99	27.18	26.65	27.54	27.01	0.9657	0.9458	4.94	4.84
July	0.7086	0.7036	9.24	9.01	27.28	26.75	27.63	27.11	0.9445	0.9250	4.99	4.89
August	0.7063	0.7013	9.27	9.04	27.39	26.85	27.74	27.20	0.9409	0.9214	5.05	4.95
September	0.7268	0.7218	9.31	9.08	27.48	26.95	27.84	27.31	0.9612	0.9415	5.10	5.00
October	0.7149	0.7099	9.11	8.88	26.94	26.41	27.30	26.77	0.9410	0.9216	4.98	4.88
November	0.6850	0.6800	8.17	7.96	24.24	23.72	24.59	24.09	0.9062	0.8873	4.48	4.39
December	0.7109	0.7059	8.24	8.03	24.46	23.97	24.82	24.33	0.9344	0.9151	4.51	4.42
1988—												
January	0.7120	0.7070	8.30	8.09	24.69	24.21	25.05	24.54	0.9207	0.9016	4.53	4.44
February	0.7140	0.7090	8.56	8.34	25.48	24.98	25.84	25.33	0.9108	0.8919	4.66	4.56
March	0.7326	0.7276	8.68	8.46	25.84	25.34	26.23	25.67	0.9205	0.9015	4.73	4.64
	Fiji Dollars to \$A.1		France Francs to \$A.1		Germany Fed. Rep. of Deutsche Marks to \$A.1		Greece Drachmae to \$A.1		Hong Kong Dollars to \$A.1		India Rupees to \$A.1	
	Buying	Selling	Buying	Selling	Buying	Selling	Buying	Selling	Buying	Selling	Buying	Selling
Year ended—												
June 1987	(c)0.754	(c)0.730	4.244	4.157	1.287	1.263	90.91	88.77	5.198	5.101	8.524	8.416
December 1987	(d)0.880	(d)0.856	4.236	4.149	1.266	1.243	96.02	93.84	5.494	5.394	9.096	8.982
1987—												
January	0.762	0.738	4.123	4.038	1.236	1.213	90.21	88.07	5.162	5.065	8.623	8.514
February	0.759	0.735	4.074	3.990	1.223	1.200	90.18	88.07	5.221	5.123	8.718	8.607
March	0.766	0.742	4.211	4.123	1.264	1.241	93.13	90.97	5.376	5.276	8.881	8.771
April	0.773	0.749	4.306	4.219	1.269	1.246	95.73	93.55	5.571	5.469	9.137	9.025
May	n.a.	n.a.	4.283	4.197	1.281	1.258	95.95	93.76	5.601	5.499	9.048	8.931
June	n.a.	n.a.	4.381	4.293	1.312	1.288	98.58	96.34	5.632	5.530	9.237	9.120
July	0.939	0.915	4.380	4.292	1.315	1.291	99.47	97.22	5.561	5.460	9.223	9.108
August	0.937	0.913	4.403	4.314	1.317	1.293	101.89	99.60	5.544	5.443	9.271	9.155
September	n.a.	n.a.	4.419	4.331	1.322	1.299	101.48	99.22	5.700	5.597	9.453	9.335
October	n.a.	n.a.	4.325	4.238	1.295	1.271	100.36	98.11	5.609	5.507	9.351	9.239
November	1.040	1.016	3.934	3.849	1.157	1.136	91.57	89.52	5.368	5.269	8.922	8.810
December	1.050	1.026	3.965	3.880	1.167	1.146	93.00	90.94	5.554	5.452	9.241	9.126
1988—												
January	1.047	1.023	3.983	3.898	1.178	1.157	94.30	92.21	5.571	5.470	9.289	9.172
February	1.053	1.029	4.115	4.042	1.217	1.195	97.72	95.56	5.595	5.494	9.346	9.229
March	1.066	1.042	4.192	4.101	1.235	1.213	99.48	97.31	5.744	5.641	9.526	9.407

TABLE 19. OVERSEAS EXCHANGE RATES(a)
TELEGRAPHIC TRANSFER RATES FOR AUSTRALIA ON OVERSEAS COUNTRIES—continued
(UNITS OF FOREIGN CURRENCY TO \$A.1)

	<i>Italy</i> <i>Lire to \$A.1</i>		<i>Japan</i> <i>Yen to \$A.1</i>		<i>Netherlands</i> <i>Florins to \$A.1</i>		<i>New Zealand</i> <i>Dollars to \$A.1</i>		<i>Norway</i> <i>Kroner to \$A.1</i>		<i>New Caledonia</i> <i>Francs to \$A.1</i>	
	<i>Buying</i>	<i>Selling</i>	<i>Buying</i>	<i>Selling</i>	<i>Buying</i>	<i>Selling</i>	<i>Buying</i>	<i>Selling</i>	<i>Buying</i>	<i>Selling</i>	<i>Buying</i>	<i>Selling</i>
<i>Year ended—</i>												
June 1987	904	886	101.78	99.87	1.453	1.424	1.237	1.224	4.76	4.66	77.30	75.09
December 1987	914	896	101.78	99.91	1.427	1.399	1.184	1.172	4.74	4.65	77.12	74.95
<i>1987—</i>												
January	875	858	102.82	100.89	1.395	1.367	1.233	1.220	4.77	4.67	75.11	72.92
February	870	852	102.79	100.87	1.380	1.353	1.217	1.205	4.69	4.60	74.21	72.04
March	900	882	104.44	102.51	1.429	1.400	1.217	1.205	4.77	4.68	76.69	74.50
April	923	905	102.01	100.14	1.459	1.431	1.231	1.219	4.83	4.74	78.41	76.23
May	925	907	100.70	98.86	1.445	1.417	1.237	1.225	4.77	4.68	77.97	75.83
June	948	929	104.16	102.27	1.478	1.449	1.221	1.209	4.84	4.75	79.81	77.57
July	952	933	106.90	104.95	1.481	1.452	1.187	1.175	4.81	4.72	79.76	77.54
August	955	936	104.58	102.67	1.486	1.457	1.200	1.188	4.82	4.72	80.16	77.92
September	957	938	104.44	102.53	1.489	1.461	1.151	1.139	4.85	4.75	80.44	78.21
October	936	918	102.98	101.09	1.458	1.430	1.113	1.102	4.76	4.67	78.74	76.55
November	854	836	93.22	91.48	1.305	1.279	1.108	1.097	4.42	4.33	71.57	69.57
December	862	844	91.86	90.16	1.316	1.290	1.098	1.087	4.56	4.47	72.14	70.15
<i>1988—</i>												
January	868	850	91.08	89.40	1.326	1.300	1.081	1.070	4.55	4.46	72.46	70.46
February	897	879	92.63	90.93	1.368	1.341	1.075	1.064	4.61	4.51	74.87	72.81
March	914	896	93.66	91.93	1.388	1.361	1.104	1.093	4.66	4.57	76.24	74.17
	<i>Pakistan</i> <i>Rupees to \$A.1</i>		<i>Philippine Islands</i> <i>Pesos to \$A.1</i>		<i>Singapore</i> <i>Dollars to \$A.1</i>		<i>South Africa</i> <i>Rands to \$A.1</i>		<i>Spain</i> <i>Pesetas to \$A.1</i>		<i>Sri Lanka</i> <i>Rupees to \$A.1</i>	
	<i>Buying</i>	<i>Selling</i>	<i>Buying</i>	<i>Selling</i>	<i>Buying</i>	<i>Selling</i>	<i>Buying</i>	<i>Selling</i>	<i>Buying</i>	<i>Selling</i>	<i>Buying</i>	<i>Selling</i>
<i>Year ended—</i>												
June 1987	11.48	11.10	(e)13.050	13.156	1.437	1.405	1.4723	1.4357	87.45	85.59	18.89	18.45
December 1987	12.25	11.87	n.a.	13.943	1.484	1.451	1.4470	1.4020	87.02	85.19	20.55	20.09
<i>1987—</i>												
January	11.45	11.07	n.a.	13.084	1.428	1.396	1.3987	1.3554	86.11	84.29	18.65	18.21
February	11.57	11.21	n.a.	13.224	1.434	1.403	1.4001	1.3563	86.19	84.36	18.92	18.48
March	11.92	11.56	n.a.	13.635	1.476	1.444	1.4388	1.3934	88.78	86.92	19.64	19.21
April	12.34	11.97	n.a.	14.076	1.524	1.491	1.4515	1.4057	90.78	88.90	20.32	19.88
May	12.44	12.05	n.a.	14.190	1.521	1.489	1.4495	1.4060	89.81	87.94	20.68	20.22
June	12.57	12.15	n.a.	14.274	1.528	1.495	1.4694	1.4241	91.23	89.32	20.89	20.42
July	12.42	12.03	n.a.	14.043	1.509	1.477	1.4772	1.4296	90.42	88.50	20.78	20.32
August	12.44	12.06	n.a.	13.973	1.497	1.464	1.5048	1.4585	89.26	87.40	20.91	20.36
September	12.78	12.40	n.a.	14.445	1.529	1.496	1.5041	1.4591	88.61	86.77	21.77	21.32
October	12.57	12.19	n.a.	14.245	1.502	1.469	1.4865	1.4412	85.38	83.57	21.47	21.02
November	11.98	11.61	n.a.	13.769	1.408	1.378	1.3732	1.3294	78.09	76.41	20.71	20.27
December	12.40	12.03	n.a.	14.269	1.440	1.409	1.4034	1.3585	79.29	77.60	21.63	21.18
<i>1988—</i>												
January	12.42	12.05	n.a.	14.339	1.451	1.419	1.4205	1.3732	80.19	78.48	21.97	21.50
February	12.58	12.20	n.a.	14.427	1.448	1.417	1.4810	1.4302	82.15	80.41	22.05	21.59
March	12.90	12.50	n.a.	14.754	1.483	1.451	1.5836	1.5320	82.87	81.12	22.47	22.01

NOTE: For Footnotes see end of table on page 19.

TABLE 19. OVERSEAS EXCHANGE RATES(a)
TELEGRAPHIC TRANSFER RATES FOR AUSTRALIA ON OVERSEAS COUNTRIES—continued
(UNITS OF FOREIGN CURRENCY TO \$A.1)

	Sweden Kronor to \$A.1		Switzerland Francs to \$A.1		Thailand Bahts to \$A.1		United Kingdom Pounds to \$A.1	
	Buying	Selling	Buying	Selling	Buying	Selling	Buying	Selling
<i>Year ended—</i>								
June 1987	4.443	4.333	1.062	1.042	17.41	16.87	0.436	0.431
December 1987	4.467	4.377	1.050	1.030	18.21	17.66	0.429	0.424
<i>1987—</i>								
January	4.398	4.308	1.037	1.018	17.31	16.77	0.440	0.435
February	4.362	4.270	1.032	1.013	17.48	16.94	0.438	0.433
March	4.423	4.333	1.060	1.041	17.91	17.37	0.432	0.427
April	4.510	4.420	1.067	1.046	18.38	17.84	0.437	0.432
May	4.486	4.396	1.053	1.034	18.47	17.91	0.429	0.424
June	4.573	4.482	1.088	1.068	18.70	18.14	0.442	0.437
July	4.582	4.490	1.093	1.073	18.54	17.99	0.441	0.436
August	4.604	4.512	1.091	1.071	18.48	17.92	0.443	0.438
September	4.654	4.556	1.095	1.075	18.88	18.32	0.443	0.438
October	4.565	4.473	1.074	1.054	18.57	18.02	0.431	0.427
November	4.187	4.101	0.952	0.934	17.56	17.06	0.387	0.383
December	4.248	4.161	0.950	0.933	18.11	17.59	0.390	0.386
<i>1988—</i>								
January	4.267	4.180	0.959	0.942	18.14	17.61	0.395	0.391
February	4.343	4.255	0.998	0.979	18.30	17.77	0.408	0.403
March	4.378	4.285	1.021	1.002	18.58	18.05	0.401	0.397

(a) Average for the period based on daily quotations by the Commonwealth Bank of Australia. (b) "Convertible" rate for trade transactions accompanied by documentation, and "Financial" rate for other transactions. (c) Based on 10 months' figures. (d) Based on 8 months' figures. (e) Based on 6 months' figures.