

COMMONWEALTH BUREAU OF CENSUS AND STATISTICS  
CANBERRA, AUSTRALIA

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AUSTRALIAN SAVINGS BANK STATISTICS : MONTHLY BULLETIN NO. 203 - MAY, 1964

This bulletin contains details of the operations of savings banks during the month of May, 1964, together with comparative figures for earlier periods. Figures issued in the Preliminary Statement have been amended where necessary.

2. In the following tables, particulars for the Commonwealth Savings Bank, The State Savings Bank of Victoria, The Savings Bank of South Australia and the Hobart Savings Bank relate to the end of the month, those for the Launceston Bank for Savings to the last Tuesday in the month and those for the other Savings Banks to the last Wednesday in the month. The number of operative accounts excludes school bank accounts and inoperative accounts (i.e. accounts of less than £100 which have not been operated on for more than two years). The other sections of the tables relating to deposits, etc. include the amount in these accounts.

TABLE 1. - SAVINGS BANK ACCOUNTS AND DEPOSITS (a)  
AT END OF APRIL AND MAY, 1964

State or Territory	Number of Operative Accounts All Savings Banks	Deposits					All Savings Banks	
		C'wealth Savings Bank	State Savings Banks	Trustee Savings Banks	Private Savings Banks	TOTAL	Per Head of Population (b)	
								'000
May, 1964 -								
New South Wales	3,793	495,783	..	..	278,895	774,678	189.6	
Victoria	3,399	169,189	380,664	..	173,502	723,355	234.8	
Queensland	1,437	175,723	..	..	88,988	264,711	168.4	
South Australia	1,175	50,881	146,701	..	32,711	230,293	225.7	
Western Australia	732	67,528	14,342	..	35,608	117,478	149.8	
Tasmania	362	20,511	..	32,795	8,058	61,364	164.2	
Northern Territory	25	9,439	..	..	5,823	3,914	135.8	
Aust. Cap. Terr.	62					11,348	146.3	
<u>AUSTRALIA:</u>	10,985	989,054	541,707	32,795	623,585	2,187,141	198.4	
April, 1964 -								
<u>AUSTRALIA:</u>	10,918	986,979	540,507	32,882	612,615	2,172,983	197.1	

(a) Interest credited to depositors' accounts during April, 1964 and May, 1964 amounted to £635,000 and £11,285,000 respectively.

(b) Preliminary.

TABLE 2. - SAVINGS BANK ACCOUNTS AND DEPOSITS

At End of -	Number of Operative Accounts	Deposits	
		Amount	Per Head of Population
		'000	£
June, 1958	7,886	1,296,643	131.8
June, 1959	8,282	1,391,332	138.4
June, 1960	8,687	1,522,704	148.2
June, 1961	9,074	1,577,451	150.1
June, 1962	9,599	1,734,886	162.1
June, 1963	10,323	1,969,646	180.5
May, 1963	10,287	1,920,186	175.9
May, 1964	10,985	2,187,141	(a) 198.4

(a) Preliminary.

TABLE 3. - MOVEMENTS IN SAVINGS BANK DEPOSITS

State or Territory	Increase during month of May		Increase during year ended May				Increase during 5 years ended May, 1964	
	1963	1964	1963		1964		Amount	Per cent.
			Amount	Per cent.	Amount	Per cent.		
	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000
New South Wales	9,236	5,970	81,279	13.4	86,910	12.6	297,800	62.5
Victoria	8,583	4,381	80,324	14.5	90,088	14.2	275,744	61.6
Queensland	3,108	2,129	29,740	15.0	36,527	16.0	102,459	63.2
South Australia	1,831	549	28,161	16.3	29,180	14.5	77,913	51.1
West. Australia	1,553	896	14,216	16.2	15,651	15.4	47,850	68.7
Tasmania	252	138	5,314	10.6	5,769	10.4	19,547	46.7
Northern Terr.	43	52	426	14.4	538	16.0	1,752	81.0
Aust. Cap. Terr.	46	43	1,902	26.6	2,292	25.3	6,837	151.5
<b>AUSTRALIA:</b>	<b>24,652</b>	<b>14,158</b>	<b>241,362</b>	<b>14.4</b>	<b>266,955</b>	<b>13.9</b>	<b>829,902</b>	<b>61.2</b>

TABLE 4. - SAVINGS BANK DEPOSITS: AUSTRALIA

(£ million)

At end of	1958-59	1959-60	1960-61	1961-62	1962-63	1963-64
July	1,304.8	1,403.9	1,536.5	1,594.6	1,756.1	2,004.3
August	1,310.8	1,419.6	1,550.9	1,609.3	1,789.0	2,024.3
September	1,320.2	1,439.3	1,563.1	1,625.1	1,807.2	2,042.8
October	1,325.0	1,453.6	1,580.8	1,635.3	1,836.3	2,079.7
November	1,333.0	1,461.2	1,577.3	1,643.7	1,850.9	2,096.1
December	1,337.4	1,460.5	1,567.0	1,650.6	1,852.6	2,112.5
January	1,338.6	1,463.2	1,563.7	1,654.7	1,863.7	2,130.0
February	1,344.6	1,473.8	1,560.8	1,664.9	1,882.3	2,151.2
March	1,349.3	1,477.3	1,551.5	1,670.1	1,887.7	2,160.0
April	1,350.4	1,480.4	1,549.3	1,663.7	1,895.5	2,173.0
May	1,357.2	1,489.7	1,547.8	1,678.8	1,920.2	2,187.1
June	1,391.3	1,522.7	1,577.5	1,734.9	1,969.8	
Interest added during year (a)	35.4	40.2	44.7	52.7	58.4	

(a) The major part of this interest was credited to depositors' accounts in May and June.

TABLE 5. - SAVINGS BANKS: ASSETS WITHIN AUSTRALIA (a)

(£'000)

Item	At end of -				
	June, 1962	May, 1963	June, 1963	April, 1964	May, 1964
Coin, bullion and notes	4,934	4,690	4,736	4,559	5,079
Deposits with Reserve Bank	159,494	183,790	183,116	216,810	218,045
Deposits with trading banks	55,908	57,333	59,517	62,407	62,031
Commonwealth government securities (b)	832,565	915,983	913,596	994,719	997,464
Local and semi-government securities	351,944	415,433	417,761	471,218	474,357
Other securities	450	1,125	1,126	1,650	1,650
Loans to authorized dealers in the short-term money market	13,790	15,133	19,505	14,755	5,965
Cheques and bills of other banks and balances with and due from other banks	119	153	180	202	179
Loans, advances and bills discounted -					
Housing	339,354	384,800	396,970	476,375	484,137
Other	35,717	40,656	40,352	46,914	47,958
Bank premises, furniture and sites	23,744	26,261	26,055	28,406	28,717
Bills receivable and all other assets	5,944	2,820	6,894	2,582	3,485
<b>TOTAL ASSETS:</b>	<b>1,823,963</b>	<b>2,048,177</b>	<b>2,069,808</b>	<b>2,320,597</b>	<b>2,329,067</b>

(a) Includes Assets in Papua, New Guinea and Norfolk Island.

(b) Includes Treasury Bills and Treasury Notes.

COMMONWEALTH BUREAU OF CENSUS AND STATISTICS  
CANBERRA, A.C.T.

21ST JULY, 1964

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NOTE:- Inquiries concerning these statistics may be made in Canberra by telephoning 70413 Extension 583 or, in each State Capital, by telephoning the office of the Bureau of Census and Statistics.