

COMMONWEALTH BUREAU OF CENSUS AND STATISTICS, CANBERRA, AUSTRALIA

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HIRE PURCHASE BUSINESS OF FINANCE COMPANIES IN AUSTRALIA FOR GOODS SOLD AT RETAIL QUARTER ENDED 30TH SEPTEMBER, 1953.

Statistics of the hire purchase operations of finance companies were collected for the first time in respect of the three months ended 31st March, 1953. Particulars for the three months ended 30th September, 1953 are shown below together with revised figures for March and June quarters of 1953.

Statistics given herein relate to businesses which finance the sale of goods at retail but do not retail goods themselves. These comprise public and private companies, partnerships and other finance businesses (including the Industrial Finance Department of the Commonwealth Bank).

The statistics do not include hire purchase agreements directly made between retailer and customer, whether subsequently assigned to finance companies or not.

Percentage changes from previous quarters are included in the tables below.

No attempt has been made to eliminate the effect on these figures of seasonal fluctuations in retail trade.

TABLE 1 : RETAIL HIRE PURCHASE AGREEMENTS BY FINANCE COMPANIES : BALANCES OUTSTANDING AT END OF QUARTER, STATES. (INCLUDING HIRING CHARGES AND INSURANCE)

As at -	N.S.W. (a)	VIC.	Q'LAND.	S.A. (b)	W.A.	TAS.	AUST.
<u>AMOUNT (£'000)</u>							
31st March, 1953	32,857	19,214	14,733	7,186	5,909	2,751	82,650
30th June, 1953	33,062	19,594	15,359	7,421	6,160	2,897	84,493
30th September, 1953	35,060	21,133	16,347	8,096	6,775	3,198	90,609
<u>PERCENTAGE INCREASE ON PREVIOUS QUARTER</u>							
30th June, 1953	1	2	4	3	4	5	2
30th September, 1953	6	8	6	9	10	10	7

(a) Includes Australian Capital Territory. (b) Includes Northern Territory.

TABLE 2 : RETAIL HIRE PURCHASE AGREEMENTS BY FINANCE COMPANIES : AGREEMENTS MADE DURING QUARTER ENDED 30TH SEPTEMBER, 1953, STATES

Particulars of Agreement	N.S.W. (a)	VIC.	Q'LAND.	S.A. (b)	W.A.	TAS.	AUST.
<u>MOTOR VEHICLES AND BUSINESS EQUIPMENT (c)</u>							
Number	16,209	11,088	8,591	5,475	3,589	2,096	47,043
Total Value of Goods (d)(£'000)	12,474	8,002	5,727	3,528	2,586	1,449	33,766
Amount Financed (e)(£'000)	6,486	4,313	3,123	1,817	1,357	809	17,905
<u>HOUSEHOLD AND PERSONAL GOODS (f)</u>							
Number	41,473	25,364	23,232	7,726	6,646	3,179	107,620
Total Value of Goods (d)(£'000)	2,914	1,768	1,364	576	497	224	7,343
Amount Financed (e)(£'000)	2,310	1,341	1,025	446	382	177	5,681
<u>TOTAL (ALL GOODS)</u>							
Number	57,682	36,452	31,823	13,201	10,235	5,275	154,668
Total Value of Goods (d)(£'000)	15,388	9,770	7,091	4,104	3,083	1,673	41,109
Amount Financed (e)(£'000)	8,795	5,654	4,148	2,263	1,739	986	23,586

(a) Includes Australian Capital Territory. (b) Includes Northern Territory. (c) Includes motor vehicles, farm machinery and implements, earth moving equipment, industrial plant and machinery, business machines and equipment (including commercial refrigeration equipment), etc. (d) Value at net cash or list price (excluding hiring charges and insurance). (e) Excludes hiring charges and insurance. (f) Includes furniture and furnishings, domestic refrigerators, electrical goods, radios, musical instruments, bicycles and other household and personal goods.

**TABLE 3 : RETAIL HIRE PURCHASE AGREEMENTS BY FINANCE COMPANIES :
AGREEMENTS MADE DURING EACH QUARTER, AUSTRALIA**

Quarter Ended	New Agreements		Total Value of Goods (a)		Amount Financed (b)	
	No.	Percentage Change from Previous Quarter	£'000	Percentage Change from Previous Quarter	£'000	Percentage Change from Previous Quarter
MOTOR VEHICLES AND BUSINESS EQUIPMENT (c)						
31st March, 1953	40,749	(d)	26,870	(d)	14,924	(d)
30th June, 1953	40,614	..	28,994	+ 8	15,571	+ 4
30th September, 1953	47,048	+16	33,766	+17	17,905	+15
HOUSEHOLD AND PERSONAL GOODS (e)						
31st March, 1953	101,419	(d)	7,429	(d)	5,562	(d)
30th June, 1953	92,182	- 9	5,928	-20	4,528	-19
30th September, 1953	107,620	+17	7,343	+24	5,681	+26
TOTAL (ALL GOODS)						
31st March, 1953	142,168	(d)	34,299	(d)	20,486	(d)
30th June, 1953	132,796	- 7	34,922	+ 2	20,099	- 2
30th September, 1953	154,668	+17	41,109	+18	23,586	+17

(a) Value at net cash or list price (excluding hiring charges and insurance). (b) Excludes hiring charges and insurance. (c) Includes motor vehicles, farm machinery and implements, earth moving equipment, industrial plant and machinery, business machines and equipment (including commercial refrigeration equipment) etc. (d) Not available. (e) Includes furniture and furnishings, domestic refrigerators, electrical goods, radios, musical instruments, bicycles and other household and personal goods.

**TABLE 4 : RETAIL HIRE PURCHASE AGREEMENTS BY FINANCE COMPANIES :
AVERAGE VALUES OF AGREEMENTS MADE DURING EACH QUARTER, AUSTRALIA**

Quarter Ended -	Average Value of Goods (a) per Agreement		Average Amount Financed (b)		Average Percentage of Sale Financed (b)
	£.	Percentage Change from Previous Quarter	£.	Percentage Change from Previous Quarter	
MOTOR VEHICLES AND BUSINESS EQUIPMENT (c)					
31st March, 1953	659	(d)	366	(d)	56
30th June, 1953	714	+ 8	383	+ 5	54
30th September, 1953	718	+ 1	381	+ 1	53
HOUSEHOLD AND PERSONAL GOODS (e)					
31st March, 1953	73	(d)	55	(d)	75
30th June, 1953	64	-12	49	-11	76
30th September, 1953	68	+ 6	53	+ 8	78
TOTAL (ALL GOODS)					
31st March, 1953	241	(d)	144	(d)	60
30th June, 1953	263	+ 9	151	+ 5	58
30th September, 1953	266	+ 1	152	+ 1	57

For footnotes see Table 3.

S.R. CARVER
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