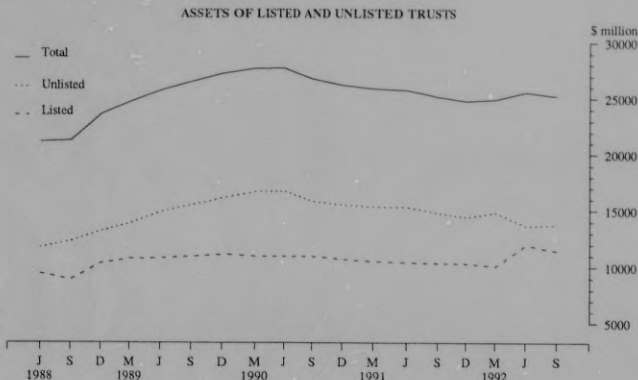


**PUBLIC UNIT TRUSTS, AUSTRALIA
SEPTEMBER QUARTER 1992**

MAIN FEATURES



At the end of September 1992 the value of assets of Public Unit Trusts stood at \$25,205.5 million. This was a fall of \$393.3 million (1.5%) on the revised June 1992 figure of \$25,598.8 million, but a rise of \$39.4 million (0.2%) over the September 1991 value of \$25,166.1 million.

Although unlisted trusts recorded a slight increase in asset values during the September quarter 1992, up \$121.8 million (0.9%) to \$13,770.1 million, listed trusts recorded a decrease of \$515.0 million (4.3%) to \$11,435.4 million. The fall in the assets of listed trusts was caused, in the main, by the closure of a large domestic equity trust and resulted in the assets of listed domestic equity trusts falling by \$523.3 million (51.6%). Other types of listed trusts recorded only small movements.

The number of unit trusts covered in these statistics fell by 8 to 358 during the September quarter 1992.

NOTES

The statistics of public unit trusts are compiled from returns collected under the *Census and Statistics Act 1905*.

The statistics relate to the financial operations, assets and selected liabilities of listed and unlisted public unit trusts. Excluded from these statistics are cash management trusts.

Explanatory Notes are published at the back of this publication.

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- for further information about statistics in this publication and the availability of related unpublished statistics, contact Mr J. Hyland on Canberra (06) 252 5384 or any ABS State office.
- for information about other ABS statistics and services please contact Information services on Canberra (06) 252 6627, 252 5402, 252 6007 or any ABS State office.

TABLE 1A. LISTED TRUSTS: UNITS IN ISSUE AND FINANCIAL OPERATIONS

SELECTED LIABILITIES AT THE END OF THE QUARTER												
Quarter	At end of period		Selected liabilities at the end of the quarter					Total unitholder funds and liabilities (\$ m)	New issues of units during period			
	No. of trusts	Units in issue (\$ m)	Conver- tible notes (\$ m)	Other borrow- ings (\$ m)	Total borrow- ings (\$ m)	Other liabilities and reserves (\$ m)	Total assets (\$ m)		Bonus issues (\$ m)	Rights issues (\$ m)	Other issues (\$ m)	Total issues (\$ m)
PROPERTY												
1991 June	26	5,744.3	—	638.7	638.7	1,771.0	8,154.0	8,546.2	—	—	10.9	10.9
September	26	6,201.8	—	645.6	645.6	1,275.5	8,122.9	8,614.8	—	2.3	161.5	163.7
December	26	6,278.2	—	583.7	583.7	1,285.0	8,146.9	8,477.5	—	—	8.3	8.3
1992 March	26	6,304.0	—	557.6	557.6	1,017.0	7,878.6	8,352.1	—	—	121.4	121.5
June	30	7,564.1	—	804.9	804.9	1,023.3	9,392.3	9,872.9	32.1	4.2	96.3	132.5
September	29	7,683.5	—	731.1	731.1	925.5	9,340.0	9,861.4	—	—	148.1	148.1
DOMESTIC EQUITY												
1991 June	4	885.7	—	—	—	1.2	886.9	769.1	—	—	—	—
September	4	885.6	—	—	—	1.2	886.8	769.0	—	—	—	—
December	4	911.9	—	0.1	0.1	0.1	912.0	849.5	—	—	—	—
1992 March	4	911.0	—	0.1	0.1	0.1	911.2	848.7	—	—	—	—
June	4	962.3	—	—	—	0.6	963.0	1,014.8	—	—	—	—
September	3	307.0	—	—	—	0.6	307.6	491.5	—	—	—	—
INTERNATIONAL EQUITY												
1991 June	—	—	—	—	—	—	—	—	—	—	—	—
September	—	—	—	—	—	—	—	—	—	—	—	—
December	—	—	—	—	—	—	—	—	—	—	—	—
1992 March	—	—	—	—	—	—	—	—	—	—	—	—
June	—	—	—	—	—	—	—	—	—	—	—	—
September	—	—	—	—	—	—	—	—	—	—	—	—
MORTGAGE												
1991 June	1	1.0	—	—	—	—	1.0	1.0	—	—	—	—
September	1	1.0	—	—	—	—	1.0	1.0	—	—	—	—
December	1	0.9	—	—	—	—	0.9	1.0	—	—	—	—
1992 March	1	0.9	—	—	—	—	0.9	1.1	—	—	—	—
June	1	1.0	—	—	—	—	1.0	1.0	—	—	—	—
September	1	1.0	—	—	—	—	1.0	1.0	—	—	—	—
TRADING												
1991 June	8	599.4	—	259.6	259.6	243.8	1,102.8	1,118.9	—	—	—	—
September	7	531.3	—	200.2	200.2	352.8	1,084.3	986.6	—	—	—	—
December	6	546.7	—	185.0	185.0	381.2	1,112.9	1,013.5	—	0.2	—	0.2
1992 March	5	504.2	—	128.1	128.1	338.2	970.6	878.9	—	—	8.6	8.6
June	5	560.6	—	165.0	165.0	462.1	1,187.7	1,061.7	—	—	—	—
September	5	569.9	—	204.6	204.6	446.8	1,221.3	1,081.5	—	—	—	—
OTHER												
1991 June	—	—	—	—	—	—	—	—	—	—	—	—
September	—	—	—	—	—	—	—	—	—	—	—	—
December	—	—	—	—	—	—	—	—	—	—	—	—
1992 March	—	—	—	—	—	—	—	—	—	—	—	—
June	—	—	—	—	—	—	—	—	—	—	—	—
September	—	—	—	—	—	—	—	—	—	—	—	—
TOTAL												
1991 June	39	7,230.4	—	898.3	898.3	2,015.9	10,144.6	10,435.2	—	—	11.0	11.0
September	38	7,619.7	—	845.8	845.8	1,629.5	10,095.0	10,371.4	—	2.3	161.5	163.7
December	37	7,737.7	—	768.8	768.8	1,666.3	10,172.7	10,341.5	—	0.2	8.3	8.5
1992 March	36	7,720.2	—	685.8	685.8	1,353.3	9,761.3	10,080.7	—	—	130.0	130.1
June	40	9,088.0	—	970.0	970.0	1,486.0	11,544.0	11,950.4	32.1	4.2	96.3	132.5
September	38	8,561.5	—	935.7	935.7	1,372.8	10,870.0	11,435.4	—	—	148.1	148.1

TABLE IB. UNLISTED TRUSTS: UNITS IN ISSUE AND FINANCIAL OPERATIONS

Quarter	At end of period						Units issued during period as a result of:				Units redeemed during period (\$ m)
	No. of trusts	No. of unit holders ('000)	Units in issue (\$ m)	Total borrowings at end of period (\$ m)	Other liabilities and reserves (\$ m)	Total unitholder funds and liabilities (\$ m)	Total assets (\$ m)	New applications as a result of:			
								Bonus issues (\$ m)	Total issues (\$ m)		
PROPERTY											
1991 June	96	411.6	6,073.8	654.7	231.3	6,959.7	6,941.8	39.2	—	39.2	236.5
September	92	394.9	5,333.1	552.0	103.0	5,988.1	5,973.8	7.5	0.3	7.8	103.3
December	90	415.5	4,110.1	539.9	102.4	4,752.4	4,728.2	12.4	0.2	12.6	63.0
1992 March	89	412.7	3,942.3	519.3	80.3	4,541.9	4,521.3	96.9	—	97.0	126.6
June	81	283.1	2,357.1	271.7	119.1	2,747.8	2,688.3	25.9	—	25.9	46.0
September	78	305.1	2,239.0	313.9	103.3	2,656.2	2,596.7	46.0	—	46.0	21.3
DOMESTIC EQUITY											
1991 June	139	224.0	2,096.1	0.4	52.1	2,148.5	2,149.2	177.3	—	177.3	68.8
September	137	224.8	2,306.2	0.1	24.5	2,330.7	2,331.6	175.6	0.1	175.7	70.2
December	125	223.4	2,566.2	0.9	61.5	2,628.7	2,629.8	185.8	0.5	186.2	78.4
1992 March	123	229.5	2,642.7	—	31.4	2,674.2	2,675.1	212.4	0.1	212.5	100.9
June	122	240.4	2,919.9	0.1	86.7	3,006.7	3,007.5	260.2	—	260.2	93.6
September	119	243.7	2,940.2	—	31.1	2,971.3	2,971.9	268.1	1.6	269.7	94.2
INTERNATIONAL EQUITY											
1991 June	65	206.3	2,515.6	1.6	274.8	2,792.0	2,793.1	215.6	—	215.6	90.6
September	65	209.7	2,727.5	0.6	253.7	2,981.7	2,981.2	259.0	—	259.0	76.0
December	64	213.1	2,990.8	—	332.5	3,323.3	3,324.2	256.4	—	256.4	78.3
1992 March	62	215.3	3,071.1	1.5	668.5	3,741.1	3,742.8	279.2	—	279.2	130.6
June	56	220.1	3,284.0	1.1	483.5	3,768.6	3,770.0	294.2	—	294.2	130.0
September	56	225.8	3,542.3	—	393.8	3,936.1	3,935.8	338.3	0.3	338.6	134.8
MORTGAGE											
1991 June	24	154.2	1,777.9	262.0	26.4	2,066.2	2,066.2	113.5	—	113.5	92.5
September	24	154.5	1,752.1	170.0	27.1	1,949.2	1,949.2	113.3	—	113.3	57.1
December	24	156.1	1,760.2	182.6	23.6	1,966.4	1,966.4	93.2	0.6	93.7	57.0
1992 March	24	163.5	1,817.7	182.6	23.7	2,024.1	2,024.1	108.6	—	108.6	54.5
June	24	166.3	1,863.3	147.7	18.0	2,029.0	2,029.0	95.4	—	95.4	94.2
September	24	167.2	1,885.1	150.2	23.4	2,058.7	2,058.7	123.5	—	123.5	116.0
TRADING											
1991 June	—	—	—	—	—	—	—	—	—	—	—
September	—	—	—	—	—	—	—	—	—	—	—
December	—	—	—	—	—	—	—	—	—	—	—
1992 March	—	—	—	—	—	—	—	—	—	—	—
June	—	—	—	—	—	—	—	—	—	—	—
September	—	—	—	—	—	—	—	—	—	—	—
OTHER											
1991 June	44	67.6	1,359.8	—	30.7	1,390.5	1,392.8	221.6	—	221.6	136.3
September	43	68.5	1,513.3	—	42.4	1,555.7	1,559.0	256.7	—	256.7	161.3
December	42	70.7	1,750.4	—	37.5	1,787.9	1,790.8	325.4	—	325.4	127.7
1992 March	41	75.2	1,833.9	—	34.1	1,868.1	1,868.1	275.3	—	275.3	179.1
June	43	77.0	2,002.8	6.4	144.3	2,153.5	2,153.5	348.0	—	348.0	199.4
September	43	81.6	2,153.3	—	53.6	2,206.9	2,206.9	373.2	—	373.2	192.6
TOTAL											
1991 June	368	1,063.5	13,823.1	918.6	615.2	15,356.9	15,343.0	767.3	—	767.3	624.6
September	361	1,052.4	13,632.2	722.6	450.7	14,805.5	14,794.7	812.3	0.4	812.7	467.9
December	345	1,078.6	13,177.6	723.5	557.6	14,458.7	14,439.5	873.2	1.2	874.4	404.4
1992 March	339	1,096.2	13,307.9	703.4	838.1	14,849.3	14,831.3	972.4	0.2	972.6	591.8
June	326	986.9	12,427.1	427.0	851.6	13,705.6	13,648.3	1,023.6	—	1,023.6	563.2
September	320	1,023.3	12,759.9	464.1	605.3	13,829.3	13,770.1	1,149.1	1.9	1,151.0	558.9

TABLE 1C. TOTAL LISTED AND UNLISTED: UNITS IN ISSUE AND FINANCIAL OPERATIONS

TABLE 1C. TOTAL LISTED AND UNLISTED UNITS IN ISSUE AND FINANCIAL OPERATIONS					
Quarter	No. of trusts	At end of period		Total borrowings (\$ m)	Total new issues during period (\$ m)
		Units in issue (\$ m)	Total assets (\$ m)		
PROPERTY					
1991 June	122	11,818.1	15,488.0	1,293.4	50.2
September	118	11,534.9	14,588.6	1,197.6	171.6
December	116	10,388.2	13,205.7	1,123.6	20.9
1992 March	115	10,246.4	12,873.4	1,076.9	218.4
June	111	9,921.2	12,561.2	1,076.6	158.5
September	107	9,922.5	12,458.1	1,045.0	194.1
DOMESTIC EQUITY					
1991 June	143	2,981.8	2,918.3	0.4	177.3
September	141	3,191.7	3,100.5	0.1	175.7
December	129	3,478.1	3,479.4	1.0	186.2
1992 March	127	3,553.7	3,523.7	0.1	212.5
June	126	3,882.3	4,022.3	0.1	260.2
September	122	3,247.2	3,463.4	—	269.7
INTERNATIONAL EQUITY					
1991 June	65	2,515.6	2,793.1	1.6	215.6
September	65	2,727.5	2,981.2	0.6	259.0
December	64	2,990.8	3,324.2	—	256.4
1992 March	62	3,071.1	3,742.8	1.5	279.2
June	56	3,284.0	3,770.0	1.1	294.2
September	56	3,542.3	3,935.8	—	338.6
MORTGAGE					
1991 June	25	1,778.9	2,067.2	262.0	113.5
September	25	1,753.1	1,950.2	170.0	113.3
December	25	1,761.1	1,967.4	182.6	93.7
1992 March	25	1,818.6	2,025.1	182.6	108.6
June	25	1,864.2	2,030.1	147.7	95.4
September	25	1,886.1	2,059.7	150.2	123.5
TRADING					
1991 June	8	599.4	1,118.9	259.6	—
September	7	531.3	986.6	200.2	—
December	6	546.7	1,013.5	185.0	0.2
1992 March	5	504.2	878.9	128.1	8.6
June	5	560.6	1,061.7	165.0	—
September	5	569.9	1,081.5	204.6	—
OTHER					
1991 June	44	1,359.8	1,392.8	—	221.6
September	43	1,513.3	1,559.0	—	256.7
December	42	1,750.4	1,790.8	—	325.4
1992 March	41	1,833.9	1,868.1	—	275.3
June	43	2,002.8	2,153.5	6.4	348.0
September	43	2,153.3	2,206.9	—	373.2
TOTAL					
1991 June	407	21,053.5	25,778.3	1,816.9	778.2
September	399	21,251.9	25,166.1	1,568.4	976.4
December	382	20,915.3	24,781.0	1,492.3	882.9
1992 March	375	21,028.0	24,912.1	1,389.3	1,102.7
June	366	21,515.1	25,598.8	1,396.9	1,156.2
September	358	21,321.4	25,205.5	1,399.7	1,299.1

TABLE 2A. LISTED TRUSTS: ASSETS AT THE END OF THE QUARTER
(\$ million)

Quarter	Cash and deposits with banks	Other deposits	Government and semi-government securities	Bills of exchange, promissory notes and debentures	Shares		Total
					Domestic	Foreign	
PROPERTY							
1991 June	317.2	220.3	12.8	302.0	15.6	154.7	170.3
September	357.4	180.0	30.5	327.7	15.6	245.4	261.1
December	361.7	366.1	35.2	306.0	16.0	146.4	162.4
1992 March	307.4	498.2	54.7	271.9	21.3	96.8	118.2
June	382.8	349.1	131.1	289.8	34.4	93.3	127.7
September	376.4	340.2	112.9	207.3	42.6	84.3	126.9
DOMESTIC EQUITY							
1991 June	14.1	0.6	—	3.8	246.3	—	246.3
September	14.8	0.6	—	3.8	245.7	—	245.7
December	26.0	—	—	1.3	328.6	—	328.6
1992 March	26.4	—	—	1.0	325.7	—	325.7
June	25.1	—	—	1.5	484.0	—	484.0
September	5.8	—	—	1.5	484.1	—	484.1
INTERNATIONAL EQUITY							
1991 June	—	—	—	—	—	—	—
September	—	—	—	—	—	—	—
December	—	—	—	—	—	—	—
1992 March	—	—	—	—	—	—	—
June	—	—	—	—	—	—	—
September	—	—	—	—	—	—	—
MORTGAGE							
1991 June	0.9	—	—	—	—	—	—
September	0.9	—	—	—	—	—	—
December	0.9	—	—	—	—	—	—
1992 March	1.0	—	—	—	—	—	—
June	1.0	—	—	—	—	—	—
September	1.0	—	—	—	—	—	—
TRADING							
1991 June	11.4	4.4	—	13.9	0.5	—	0.5
September	18.3	2.2	—	12.3	0.5	—	0.5
December	23.5	6.0	—	14.4	0.5	—	0.5
1992 March	8.2	5.0	—	22.7	—	—	—
June	66.8	8.1	—	22.4	—	—	—
September	95.9	4.8	—	22.0	—	—	—
OTHER							
1991 June	—	—	—	—	—	—	—
September	—	—	—	—	—	—	—
December	—	—	—	—	—	—	—
1992 March	—	—	—	—	—	—	—
June	—	—	—	—	—	—	—
September	—	—	—	—	—	—	—
TOTAL							
1991 June	343.7	225.2	12.8	319.7	262.4	154.7	417.1
September	391.5	182.8	30.5	343.8	261.8	245.4	507.2
December	412.1	372.0	35.2	321.7	345.2	146.4	491.6
1992 March	342.9	503.2	54.7	295.6	347.0	96.8	443.8
June	475.6	357.2	131.1	313.7	518.4	93.3	611.7
September	479.1	345.1	112.9	230.8	526.7	84.3	611.0

TABLE 2A. LISTED TRUSTS: ASSETS AT THE END OF THE QUARTER —continued
(\$ million)

Quarter	Land and buildings			Value at end of quarter	Loan outstandings secured by mortgages on land and buildings	Investment income accrued	Other domestic assets	Other overseas assets	Total assets
	New acquisitions during the quarter	Disposals during the quarter	Revaluations/ Depreciation during the quarter						
PROPERTY									
1991 June	129.3	-3.4	-64.3	6,264.4	90.1	20.9	1,010.8	137.3	8,546.2
September	52.6	-1.1	-67.0	6,330.8	117.9	24.1	985.3	—	8,614.8
December	78.5	-17.4	-112.2	6,268.9	134.8	20.1	822.2	—	8,477.5
1992 March	86.2	-6.1	-64.6	6,284.7	90.7	14.3	711.9	—	8,352.1
June	210.1	-80.8	-123.7	7,621.6	99.6	54.5	816.9	—	9,872.9
September	187.9	-13.2	-165.5	7,691.9	118.8	29.0	858.0	—	9,861.4
DOMESTIC EQUITY									
1991 June	—	—	—	—	—	—	504.4	—	769.1
September	—	—	—	—	—	—	504.1	—	769.0
December	—	—	—	—	—	0.2	493.4	—	849.5
1992 March	—	—	—	—	—	0.5	495.1	—	848.7
June	—	—	—	—	—	—	504.1	—	1,014.8
September	—	—	—	—	—	—	0.1	—	491.5
INTERNATIONAL EQUITY									
1991 June	—	—	—	—	—	—	—	—	—
September	—	—	—	—	—	—	—	—	—
December	—	—	—	—	—	—	—	—	—
1992 March	—	—	—	—	—	—	—	—	—
June	—	—	—	—	—	—	—	—	—
September	—	—	—	—	—	—	—	—	—
MORTGAGE									
1991 June	—	—	—	—	0.1	—	—	—	1.0
September	—	—	—	—	0.1	—	—	—	1.0
December	—	—	—	—	0.1	—	—	—	1.0
1992 March	—	—	—	—	0.1	—	—	—	1.1
June	—	—	—	—	0.1	—	—	—	1.0
September	—	—	—	—	0.1	—	—	—	1.0
TRADING									
1991 June	—	—	—	—	—	0.1	1,088.6	—	1,118.9
September	—	—	—	—	—	0.1	953.1	—	986.6
December	—	—	—	—	—	0.1	968.9	—	1,013.5
1992 March	—	—	—	—	—	0.3	842.6	—	878.9
June	—	—	—	—	—	0.1	964.2	—	1,061.7
September	—	—	—	—	—	0.1	958.5	—	1,081.5
OTHER									
1991 June	—	—	—	—	—	—	—	—	—
September	—	—	—	—	—	—	—	—	—
December	—	—	—	—	—	—	—	—	—
1992 March	—	—	—	—	—	—	—	—	—
June	—	—	—	—	—	—	—	—	—
September	—	—	—	—	—	—	—	—	—
TOTAL									
1991 June	129.3	-3.4	-64.3	6,264.4	90.3	21.0	2,603.8	137.3	10,435.2
September	52.6	-1.1	-67.0	6,330.8	118.0	24.3	2,442.6	—	10,371.4
December	78.5	-17.4	-112.2	6,269.1	134.9	20.4	2,284.5	—	10,341.5
1992 March	86.2	-6.1	-64.6	6,284.9	90.8	15.1	2,049.6	—	10,080.7
June	210.1	-80.8	-123.7	7,621.8	99.6	54.5	2,285.2	—	11,950.4
September	187.9	-13.2	-165.5	7,692.1	118.8	29.0	1,816.6	—	11,435.4

TABLE 2B. UNLISTED TRUSTS: ASSETS AT THE END OF THE QUARTER
(\$ million)

Quarter	Cash and deposits with banks	Other deposits	Government and semi- government securities	Bills of exchange, promissory notes and debentures	Shares		Total
					Domestic	Foreign	
PROPERTY							
1991 June	339.0	303.0	68.3	168.6	120.8	—	120.8
September	357.7	301.6	41.4	129.6	8.9	—	8.9
December	343.9	157.1	41.7	77.3	3.1	—	3.1
1992 March	230.7	192.1	55.2	84.6	11.3	—	11.3
June	104.8	139.1	72.7	60.4	19.5	—	19.5
September	100.6	103.8	82.1	32.8	32.4	—	32.4
DOMESTIC EQUITY							
1991 June	167.3	51.7	18.9	4.9	1,540.6	8.9	1,549.5
September	180.6	64.5	21.2	10.4	1,690.3	12.4	1,702.7
December	195.1	50.6	26.8	4.5	1,981.9	14.7	1,996.5
1992 March	191.5	42.6	20.4	1.7	2,050.7	17.0	2,067.7
June	248.6	64.0	22.5	6.2	2,250.7	15.2	2,265.9
September	207.6	53.4	21.9	10.3	2,213.4	20.6	2,233.9
INTERNATIONAL EQUITY							
1991 June	90.3	162.7	70.5	50.7	342.6	1,614.4	1,956.9
September	61.9	231.2	30.2	84.3	436.2	1,849.4	2,285.6
December	74.7	235.3	44.7	45.0	470.0	2,074.0	2,544.0
1992 March	50.8	168.1	56.2	29.3	573.3	2,186.7	2,760.0
June	133.5	287.1	32.4	35.8	573.6	2,303.6	2,877.2
September	102.1	235.1	59.3	38.6	570.6	2,263.9	2,834.5
MORTGAGE							
1991 June	231.9	164.5	103.2	126.9	—	—	—
September	295.5	192.9	68.9	191.9	—	—	—
December	265.2	179.3	116.5	240.8	—	—	—
1992 March	91.9	201.3	268.4	342.9	—	—	—
June	122.1	379.7	255.5	180.7	—	—	—
September	150.1	406.4	152.9	224.3	—	—	—
TRADING							
1991 June	—	—	—	—	—	—	—
September	—	—	—	—	—	—	—
December	—	—	—	—	—	—	—
1992 March	—	—	—	—	—	—	—
June	—	—	—	—	—	—	—
September	—	—	—	—	—	—	—
OTHER							
1991 June	252.2	60.4	588.1	209.0	127.7	18.2	145.9
September	218.5	92.0	736.8	205.1	138.7	7.5	146.1
December	212.4	115.9	966.5	160.8	158.7	2.7	161.4
1992 March	72.7	82.0	1,140.6	226.6	158.1	5.6	163.7
June	175.1	89.6	1,208.0	231.2	227.0	5.5	232.5
September	367.3	88.2	1,067.7	261.1	204.9	6.0	210.9
TOTAL							
1991 June	1,080.8	742.3	849.0	560.1	2,131.7	1,641.4	3,773.1
September	1,114.4	882.2	898.6	621.3	2,274.0	1,869.3	4,143.3
December	1,091.3	738.3	1,196.2	528.3	2,613.6	2,091.4	4,705.0
1992 March	637.5	686.2	1,540.7	685.1	2,793.3	2,209.3	5,002.6
June	784.1	959.5	1,591.1	514.3	3,070.8	2,324.3	5,395.1
September	927.7	886.9	1,383.9	567.1	3,021.2	2,290.4	5,311.7

TABLE 2B. UNLISTED TRUSTS: ASSETS AT THE END OF THE QUARTER—continued
(\$ million)

Quarter	Land and buildings			Value at end of quarter	Loan outstandings secured by mortgages on land and buildings	Investment income accrued	Other domestic assets	Other overseas assets	Total assets
	New acquisitions during the quarter	Disposals during the quarter	Revaluations/ Depreciation during the quarter						
PROPERTY									
1991 June	27.7	-309.5	-199.2	5,462.1	27.0	21.2	431.8	—	6,941.8
September	28.6	-253.8	-432.1	4,786.1	11.6	19.4	317.6	—	5,973.8
December	7.5	-45.4	-151.8	3,855.6	9.0	11.0	229.6	—	4,728.2
1992 March	53.0	-58.1	-133.1	3,718.1	11.8	13.4	204.1	—	4,521.3
June	13.1	-81.6	-80.2	2,103.2	1.4	9.8	177.5	—	2,688.3
September	22.9	-160.8	-39.5	1,949.2	18.9	6.2	270.8	—	2,596.7
DOMESTIC EQUITY									
1991 June	—	—	—	9.0	0.5	11.3	331.7	4.3	2,149.2
September	—	-9.0	—	—	—	5.8	344.9	1.4	2,331.6
December	—	—	—	—	—	6.4	343.2	6.5	2,629.8
1992 March	—	—	—	—	0.8	6.3	343.0	1.1	2,675.1
June	—	—	—	—	—	17.1	382.2	1.1	3,007.5
September	—	—	—	—	—	9.7	431.9	3.4	2,971.9
INTERNATIONAL EQUITY									
1991 June	—	—	—	—	—	11.4	64.9	385.6	2,793.1
September	—	—	—	—	—	8.3	21.9	257.6	2,981.2
December	—	—	—	—	—	7.4	32.2	341.0	3,324.2
1992 March	—	—	—	—	—	11.7	405.7	261.2	3,742.8
June	—	—	—	—	—	13.5	75.3	315.1	3,770.0
September	—	—	—	—	—	7.6	146.8	511.8	3,935.8
MORTGAGE									
1991 June	—	—	—	—	1,348.7	22.0	69.0	—	2,066.2
September	—	—	—	—	1,107.4	19.0	73.6	—	1,949.2
December	—	—	—	—	1,063.9	16.1	84.5	—	1,966.4
1992 March	—	—	—	—	1,021.1	13.6	84.9	—	2,024.1
June	—	—	—	—	1,008.5	15.5	67.0	—	2,029.0
September	—	—	—	—	1,046.0	15.1	63.9	—	2,058.7
TRADING									
1991 June	—	—	—	—	—	—	—	—	—
September	—	—	—	—	—	—	—	—	—
December	—	—	—	—	—	—	—	—	—
1992 March	—	—	—	—	—	—	—	—	—
June	—	—	—	—	—	—	—	—	—
September	—	—	—	—	—	—	—	—	—
OTHER									
1991 June	—	—	—	—	3.6	14.6	103.3	15.7	1,392.8
September	—	—	—	0.1	7.6	14.4	119.7	22.7	1,559.0
December	—	—	—	0.1	3.9	14.6	128.0	27.3	1,790.8
1992 March	—	—	—	0.1	2.1	10.9	147.5	22.1	1,868.1
June	—	—	—	—	3.1	28.7	160.6	24.5	2,153.5
September	—	—	—	—	3.2	17.4	168.1	23.0	2,206.9
TOTAL									
1991 June	27.7	-309.5	-199.2	5,471.1	1,379.8	80.5	1,000.7	405.6	15,343.0
September	28.6	-262.8	-432.1	4,786.1	1,122.6	67.0	877.6	281.7	14,794.7
December	7.5	-45.4	-151.8	3,855.6	1,076.8	55.6	817.5	374.9	14,439.5
1992 March	53.0	-58.1	-133.1	3,718.2	1,035.7	55.8	1,185.1	284.4	14,831.3
June	13.1	-81.6	-80.2	2,103.2	1,013.0	84.6	862.6	340.7	13,648.3
September	22.9	-160.8	-39.5	1,949.2	1,068.1	55.9	1,081.4	538.2	13,770.1

TABLE 2C. TOTAL LISTED AND UNLISTED TRUSTS: ASSETS AT THE END OF THE QUARTER
(\$ million)

Quarter	Cash and deposits with banks	Other deposits	Governmen and semi- government securities	Bills of exchange, promissory notes and debentures	Shares		
					Domestic	Foreign	Total
PROPERTY							
1991 June	656.2	523.3	81.1	470.7	136.4	154.7	291.1
September	715.1	481.6	71.9	457.3	24.5	245.4	270.0
December	705.6	523.2	76.9	383.3	19.1	146.4	165.5
1992 March	538.1	690.4	109.9	356.6	32.6	96.8	129.4
June	487.5	488.2	203.8	350.2	53.8	93.3	147.2
September	477.0	444.0	194.9	240.1	75.0	84.3	159.3
DOMESTIC EQUITY							
1991 June	181.4	52.3	18.9	8.6	1,786.9	8.9	1,795.8
September	195.5	65.1	21.2	14.2	1,936.0	12.4	1,948.3
December	221.1	50.6	26.8	5.8	2,310.5	14.7	2,325.2
1992 March	217.8	42.6	20.4	2.7	2,376.3	17.0	2,393.4
June	273.7	64.0	22.5	7.6	2,734.7	15.2	2,749.9
September	213.4	53.4	21.9	11.8	2,697.4	20.6	2,718.0
INTERNATIONAL EQUITY							
1991 June	90.3	162.7	70.5	50.7	342.6	1,614.4	1,956.9
September	61.9	231.2	30.2	84.3	436.2	1,849.4	2,285.6
December	74.7	235.3	44.7	45.0	470.0	2,074.0	2,544.0
1992 March	50.8	168.1	56.2	29.3	573.3	2,186.7	2,760.0
June	133.5	287.1	32.4	35.8	573.6	2,303.6	2,877.2
September	102.1	235.1	59.3	38.6	570.6	2,263.9	2,834.5
MORTGAGE							
1991 June	232.8	164.5	103.2	126.9	—	—	—
September	296.5	192.9	68.9	191.9	—	—	—
December	266.1	179.3	116.5	240.8	—	—	—
1992 March	92.8	201.3	268.4	342.9	—	—	—
June	123.1	379.7	255.5	180.7	—	—	—
September	151.1	406.4	152.9	224.3	—	—	—
TRADING							
1991 June	11.4	4.4	—	13.9	0.5	—	0.5
September	18.3	2.2	—	12.3	0.5	—	0.5
December	23.5	6.0	—	14.4	0.5	—	0.5
1992 March	8.2	5.0	—	22.7	—	—	—
June	66.8	8.1	—	22.4	—	—	—
September	95.9	4.8	—	22.0	—	—	—
OTHER							
1991 June	252.2	60.4	588.1	209.0	127.7	18.2	145.9
September	218.5	92.0	736.8	205.1	138.7	7.5	146.1
December	212.4	115.9	966.5	160.8	158.7	2.7	161.4
1992 March	72.7	82.0	1140.6	226.6	158.1	5.6	163.7
June	175.1	89.6	1208.0	231.2	227.0	5.5	232.5
September	367.3	88.2	1067.7	261.1	204.9	6.0	210.9
TOTAL							
1991 June	1,424.4	967.6	861.8	879.8	2,394.1	1,796.2	4,190.3
September	1,505.9	1,065.0	929.1	965.0	2,535.8	2,114.7	4,650.5
December	1,503.4	1,110.4	1,231.5	850.0	2,958.8	2,237.8	5,196.6
1992 March	980.5	1,189.4	1,595.4	980.7	3,140.3	2,306.2	5,446.5
June	1,259.7	1,316.7	1,722.2	828.0	3,589.2	2,417.6	6,006.8
September	1,406.8	1,232.0	1,496.7	797.9	3,548.0	2,374.7	5,922.7

TABLE 2C. TOTAL LISTED AND UNLISTED TRUSTS: ASSETS AT THE END OF THE QUARTER—continued
(\$ million)

Quarter	Land and buildings			Value at end of quarter	Loan outstandings secured by mortgages on land and buildings	Investment income accrued	Other domestic assets	Other overseas assets	Total assets
	New acquisitions during the quarter	Disposals during the quarter	Revaluations/ Depreciation during the quarter						
PROPERTY									
1991 June	157.1	-312.9	-263.5	11,726.5	117.1	42.1	1,442.6	137.3	15,488.0
September	81.2	-254.9	-499.1	11,116.9	129.4	43.6	1,302.9	—	14,588.6
December	86.0	-62.8	-264.0	10,124.5	143.8	31.1	1,051.8	—	13,205.7
1992 March	139.2	-64.2	-197.7	10,002.8	102.5	27.7	916.1	—	12,873.4
June	223.2	-162.3	-203.9	9,724.8	101.0	64.3	994.3	—	12,561.2
September	210.8	-174.0	-205.0	9,641.1	137.7	35.1	1,128.8	—	12,458.1
DOMESTIC EQUITY									
1991 June	—	—	—	9.0	0.5	11.3	836.1	4.3	2,918.3
September	—	-9.0	—	—	—	5.8	849.0	1.4	3,100.5
December	—	—	—	—	—	6.6	836.6	6.5	3,479.4
1992 March	—	—	—	—	0.8	6.8	838.1	1.1	3,523.7
June	—	—	—	—	—	17.1	886.4	1.1	4,022.3
September	—	—	—	—	—	9.7	432.0	3.4	3,463.4
INTERNATIONAL EQUITY									
1991 June	—	—	—	—	—	11.4	64.9	385.6	2,793.1
September	—	—	—	—	—	8.3	21.9	257.6	2,981.2
December	—	—	—	—	—	7.4	32.2	341.0	3,324.2
1992 March	—	—	—	—	—	11.7	405.7	261.2	3,742.8
June	—	—	—	—	—	13.5	75.3	315.1	3,770.0
September	—	—	—	—	—	7.6	146.8	511.8	3,935.8
MORTGAGE									
1991 June	—	—	—	—	1,348.8	22.0	69.0	—	2,067.2
September	—	—	—	—	1,107.5	19.0	73.6	—	1,950.2
December	—	—	—	—	1,064.0	16.2	84.5	—	1,967.4
1992 March	—	—	—	—	1,021.2	13.6	84.9	—	2,025.1
June	—	—	—	—	1,008.6	15.5	67.0	—	2,030.1
September	—	—	—	—	1,046.1	15.1	63.9	—	2,059.7
TRADING									
1991 June	—	—	—	—	—	0.1	1,088.6	—	1,118.9
September	—	—	—	—	—	0.1	953.1	—	986.6
December	—	—	—	0.2	—	0.1	968.9	—	1,013.5
1992 March	—	—	—	0.2	—	0.3	842.6	—	878.9
June	—	—	—	0.2	—	0.1	964.2	—	1,061.7
September	—	—	—	0.2	—	0.1	958.5	—	1,081.5
OTHER									
1991 June	—	—	—	—	3.6	14.6	103.3	15.7	1,392.8
September	—	—	—	0.1	3.6	14.4	119.7	22.7	1,559.0
December	—	—	—	0.1	3.9	14.6	128.0	27.3	1,790.8
1992 March	—	—	—	0.1	2.1	10.9	147.5	22.1	1,868.1
June	—	—	—	—	3.1	28.7	160.6	24.5	2,153.5
September	—	—	—	—	3.2	17.4	168.1	23.0	2,206.9
TOTAL									
1991 June	157.1	-312.9	-263.5	11,735.5	1,470.1	101.5	3,604.4	542.9	25,778.3
September	81.2	-263.9	-499.1	11,116.9	1,240.6	91.2	3,320.2	281.7	25,166.1
December	86.0	-62.8	-264.0	10,124.7	1,211.7	75.9	3,102.0	374.9	24,781.0
1992 March	139.2	-64.2	-197.7	10,003.1	1,126.5	70.9	3,234.8	284.4	24,912.1
June	223.2	-162.3	-203.9	9,725.0	1,112.7	139.2	3,147.8	340.7	25,598.8
September	210.8	-174.0	-205.0	9,641.3	1,186.9	85.0	2,898.1	538.2	25,205.5

EXPLANATORY NOTES

Introduction

For the purposes of these statistics, a *public unit trust* is defined as an arrangement (fund) which:

- (a) is governed by a trust deed between a management company (which has a general responsibility for administering the trust) and a trustee company;
- (b) is (or has been) open to the public within Australia for the purpose of investing the pooled funds of unit holders (i.e. investors) to yield returns in the form of income and/or capital gains; and
- (c) allows unit holders to dispose of their units within a relatively short period of time.

Coverage

2. The statistics in this publication relate to two major categories of public unit trusts — unlisted and listed.

Unlisted unit trusts are public unit trusts whose units are not listed on the Australian Stock Exchanges, but which are required to register a prospectus with the Australian Securities Commission, and have a daily unit price quoted by the management company of the trust.

Listed unit trusts are public unit trusts whose units are listed by Australian Stock Exchanges, and thereby adhere to listing requirements similar to those for company shares and have a daily price quoted by the market for investment units.

3. Excluded from the statistics are:

- (a) Cash management trusts — monthly statistics for these are contained in *Cash Management Trusts, Australia* (5635.0);
- (b) Trusts which are exempted, under Section 1069(3) of the Corporations Act, from providing redemption facilities (e.g. most film and agriculture trusts);
- (c) Trusts which have not sought, or do not intend to seek, funds from the general public within Australia and therefore do not register a prospectus with the Australian Securities Commission; and
- (d) Some small trusts which are insignificant in terms of the statistical aggregates.

Classification of trusts

4. Unlisted and listed public unit trusts have been classified further to six categories which reflect the specialisation of their investment portfolios as stated in trust deeds.

These categories are:

- (a) *Property trusts* which invest primarily in a portfolio of real property, usually in industrial, retail, commercial, residential and/or recreational properties within Australia;
- (b) *Domestic equity trusts* which invest primarily in a portfolio of shares of public companies listed on Australian Stock Exchanges;
- (c) *International equity trusts* which invest primarily in a portfolio of shares of public companies listed on foreign stock exchanges;
- (d) *Mortgage trusts* which invest primarily in a portfolio of mortgages over industrial, retail, commercial, residential and/or recreational properties within Australia;
- (e) *Trading trusts* which are trusts created for the purpose of financing/ acquiring an interest in the operation and/or development of a business or project, rather than for purely investment purposes e.g. hospitals, casinos, coal and diamond mines; and
- (f) *Other trusts* which include trusts which specialise in various investments, such as public securities and gold.

Basis of valuation

5. The value of total assets presented in Table 2 has been compiled on a *cost plus accrued income* basis. Where trusts supply details of individual categories of assets on a cost of investment basis, separate details of the accrued investment income which is not yet received are also supplied, to enable a consistent basis of valuation.

Definitions and descriptions of data items

6. *Number of unit holders* represents the aggregate of unit holders reported for each unlisted trust, and does not account for the situation where a unit holder may invest in more than one trust.

7. *Units in issue* as at the end of the period represents the total stock of units held by unit holders, and includes units in issue to the management company and/or related corporations, and new units resulting from reinvestment of income. Units are valued at market prices.

8. *Units issued* are those issued to existing and new unit holders as a result of new applications, investments by the management company and/or related companies, and bonus issues. They do not include units purchased as a result of income distributed at the end of the distribution period.

9. *Units redeemed* refers to the repurchasing of units by the management company (net of buy-back fees) and any income paid out on redemption of units.

10. *Borrowings* refers to the borrowing (including overdraft facilities) used to finance the purchase of investments and/or for the purpose of providing funds for the redemption of units and the distribution of income to unit holders.

11. *Banks* as referred to in the asset classification in Table 2 are banks operating under the *Banking Act 1959* and banks constituted by State Acts.

12. *Other deposits* refers to all deposits with all financial institutions, other than banks.

13. *Land and buildings* refers to land and buildings purchased for investment (not administrative purposes). New acquisitions are reported at acquisition cost, and existing land and buildings are reported as at the latest independent valuation. The value at end of quarter includes existing land and buildings plus renovations and/or improvements, and new acquisitions, plus/minus revaluations, less disposals and depreciation. In practice, however, derived balances will not equal published balances due to minor variations in accounting practices of trust managers.

14. *Other domestic assets* refers to assets within Australia not already classified. It includes the market value of units purchased in other unit trusts and foreign currency held within Australia. In the case of listed trading trusts, this category also includes the assets directly associated with the operations and/or development of the particular business/project for which the trust was created.

15. *Other overseas assets* refers to all overseas assets except holdings of shares listed by foreign stock exchanges; these are reported under the item "Foreign shares".

Revisions

16. Revisions to previously published statistics are included in issues of this publication as they occur.

Related publications

17. Users may also wish to refer to the following publication which is available on request:

Cash Management Trusts, Australia (5635.0) — issued monthly.

Common Funds, Australia (5657.0) — issued quarterly

18. Current publications produced by the ABS are listed in the *Catalogue of Publications and Products, Australia* (1101.0). The ABS also issues, on Tuesdays and Fridays, a *Publications Advice* (1105.0) which lists publications to be released in the next few days. The Catalogue and Publications Advice are available from any ABS office.

Symbols and other usages

— nil, or rounded to zero

19. Where figures have been rounded, discrepancies may occur between sums of the component items and totals.

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