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# NEW CAPITAL RAISINGS BY COMPANIES LISTED ON AUSTRALIAN STOCK EXCHANGES – QUARTER ENDED SEPTEMBER 1977

INQUIRIES

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## SUMMARY OF MOVEMENTS

| | Sept. quarter 1977 $m | Change over previous quarter | | Change over previous September quarter | |
|---|---|---|---|---|---|
| | | Movement | % | Movement | % |
| **Share issues commenced:** | | | | | |
| Total amount including premiums, etc. | 169.6 | -13.5 | -7.4 | -23.6 | -12.2 |
| New money raised | 78.1 | -32.8 | -29.6 | +36.2 | +86.4 |
| **New capital raised via debentures etc.:** | | | | | |
| Total amount raised | 1,726.5 | -258.5 | -13.0 | +391.3 | +29.3 |
| New money raised | 361.3 | +150.5 | +71.4 | +4.0 | +1.1 |
| **New money raised via shares, debentures, etc. by industry:** | | | | | |
| Manufacturing | 89.5 | -96.6 | -51.9 | +73.7 | +466.5 |
| Finance and property | 323.8 | +223.5 | +222.8 | -39.9 | -11.0 |
| Commerce | 13.3 | -6.2 | -31.8 | +8.9 | +202.3 |
| Other industries | 12.6 | -3.3 | -20.8 | -2.6 | -17.1 |

## EXPLANATORY NOTES

**This bulletin contains particulars of capital raised by companies listed on Australian Stock Exchanges.**

### Coverage

2. In general, these statistics cover capital raised through share and debenture subscriptions and by way of deposits, unsecured notes and loans secured over the entire assets of the company. The following funds are excluded from the collection:

(i) all capital raised from Australian banks (other than direct equity investment), that is, overdrafts, mortgage loans, term loans, or debentures;

(ii) temporary advances or short-term deposits from any source; and

(iii) complete or partial issues by Australian companies on overseas markets taken up through overseas brokers.

### Classification of companies and securities

3. Listed companies are companies incorporated in Australia whose shares, debentures, or other securities are listed on one or more of the Australian Stock Exchanges. (Prior to September 1973 quarter the statistics for listed companies also included such companies incorporated in Papua New Guinea, but the change did not significantly affect comparability). For such companies new capital includes:

(a) all issues of ordinary shares if any ordinary shares are listed;

(b) all issues of preference shares if any preference shares are listed; and

(c) all issues of debentures, unsecured notes, secured and unsecured loans, and deposits if any shares or other securities are listed.

**Seasonal adjustment**

4. As from the December 1976 quarter the seasonally adjusted series on new money raised by listed companies has been discontinued.

**Definition of items**

5. The following notes relate to specific items in the tables.

**New Money.** This is the net amount of cash transferred from the "investing public" to the "company sector". For this purpose the "investing public" is defined to include all non-company subscribers, Australian life insurance companies, Australian government and private superannuation funds and banks. In practice, it is necessary to include in "new money" most subscriptions by companies holding less than five per cent of the ordinary shares of an issuing company as it is not practicable to separately identify all such subscriptions. However, where large subscriptions by companies holding less than five per cent of the ordinary shares in the issuing company are identified they are not included in "new money". Subscriptions by Australian life insurance companies and Australian government and private superannuation funds are included in "new money" irrespective of their holdings of ordinary shares in the issuing company.

**Amount not involving new money.** This amount includes cash subscriptions received by issuing companies from associated companies. Also included are amounts which, although subscribed by the "investing public" (i.e. subscribers other than "associated companies") are not retained by the issuing company or its associates, but are used to redeem shares, debentures or unsecured notes, etc., or are used to purchase from individuals, existing shares, debentures, etc., in other companies, including existing shares, etc., in associated and subsidiary companies, and therefore do not represent a net transfer of cash from the "investing public" to the companies. In the tables which follow, the "amount not involving new money" is obtained by deducting from the total cash raised the amount of "new money".

**Number and total amount of issues commenced.** An issue of shares or other securities is included in the period in which funds were first subscribed to the relevant issue or, in the case of issues for consideration other than cash, in the period in which the allotment of shares commenced.

**Issues for consideration other than cash.** Shares issued for a consideration other than cash include bonus issues, conversion issues (including conversion of debentures, notes, etc., to shares), issues in exchange for shares in other companies, shares issued to a vendor, etc. Where the issue involves a cash payment by the subscribers to the issuing company and a simultaneous cash payment of similar amount to the subscriber for some other consideration, the issue has been regarded as an issue for consideration other than cash.

**Calls.** The "amount uncalled at the end of the period on current issues" is the amount outstanding at the end of the year or quarter on share issues commenced during the year or quarter to which the statistics relate. Calls on previous issues paid during the year or quarter is the money received on issues commenced during an earlier year or quarter. Amounts uncalled at the end of a quarter but called in subsequent quarters of the same year are excluded from the annual series and accordingly the annual figures for any year are normally less than the sum of the quarterly totals for that year.

**Total cash received by companies during the period.** This is obtained by deducting from the amount of cash issues commenced during the period the amount uncalled at the end of the period and adding the amount of calls on previous issues paid during the period.

**Shares.** This includes all forms of equity capital (ordinary shares, deferred shares, stock units, etc.) and preference shares.

**Debentures, notes, deposits and secured loans.** Debentures, registered notes and similar securities issued and deposits accepted are included if they are unsecured or secured by a charge over the entire assets of the company. Debentures and other loans secured by a charge over part only of the assets of the company, bank overdrafts, trade credit and other temporary advances are not included. Statistics for this item in Tables 2, 4 and 5 do not relate strictly to listed companies only, as some large unlisted companies, which were previously listed, have been included to maintain comparability. This treatment is currently being reviewed.

**Industry groups.** The classification is based on broad industry groups, on the basis of the predominant activity of the reporting organisation, which are derived from the Population Census Classification of Industries (revised 1966). For the purpose of determining the "major activity" of holding companies which have raised "new money", the holding company and its subsidiaries are considered as one organisation.

6. This bulletin incorporates revisions made to previous statistics in this series.

7. All publications produced by the ABS are listed in *Catalogue of Publications* Catalogue No. 1101.0. Previously Ref. No. 1.8) which is available free of charge from any ABS office.

**Symbols and other usages**

. . nil, or less than half the final digit shown

n.a. not available for publication

(–) excess of repayments over receipts

Any discrepancies between totals and sums of components are due to rounding.

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**Australian Statistician**

TABLE 1. LISTED COMPANIES : NEW CAPITAL RAISED THROUGH ISSUES OF SHARES (a)

| Period | Number of issues commenced | *Total amount of issues commenced*: Total nominal amount | *Total amount of issues commenced*: Total amount including premiums, etc. | *Type of consideration*: Other than cash | *Type of consideration*: Cash | Uncalled at end of period on current issues | Calls during period on previous issues | *Cash raised during period*: Total | *Cash raised during period*: Amount not involving new money | *New money*: Total | *New money*: Through ordinary shares | *New money*: Through preference shares |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | $ m. | $ m. | $ m. | $ m. | $ m. | $ m. | $ m. | $ m. | $ m. | $ m. | $ m. |
| Year ended June – | | | | | | | | | | | | |
| 1973 | 645 | 553.4 | 712.5 | 405.0 | 307.5 | 2.5 | 57.5 | 362.5 | 159.3 | 203.2 | n.a. | n.a. |
| 1974 | 487 | 843.3 | 973.8 | 610.3 | 363.4 | 2.6 | 21.3 | 382.0 | 116.5 | 265.6 | 265.6 | . . |
| 1975 | 228 | 361.6 | 399.4 | 122.3 | 277.1 | 16.9 | 36.7 | 296.7 | 125.6 | 171.1 | n.a. | n.a. |
| 1976 | 256 | 366.9 | 513.3 | 129.8 | 383.5 | 25.2 | 29.4 | 387.7 | 55.3 | 332.3 | 327.7 | 4.6 |
| 1977 | 261 | 606.3 | 838.3 | 277.7 | 560.6 | 65.9 | 30.2 | 525.0 | 53.0 | 472.0 | n.a. | n.a. |
| Quarter ended – | | | | | | | | | | | | |
| March 1974 | 110 | 239.2 | 251.8 | 198.1 | 53.7 | 1.0 | 9.7 | 62.2 | 24.8 | 37.4 | 37.4 | . . |
| June 1974 | 131 | 159.6 | 188.2 | 107.0 | 81.1 | 2.9 | 6.7 | 84.8 | 11.5 | 73.4 | 73.4 | . . |
| September 1974 | 61 | 68.7 | 81.4 | 16.9 | 64.6 | 9.7 | 4.2 | 59.0 | 16.5 | 42.5 | n.a. | n.a. |
| December 1974 | 58 | 82.8 | 85.5 | 22.7 | 62.8 | 14.8 | 36.3 | 84.3 | 40.2 | 44.1 | 44.1 | . . |
| March 1975 | 28 | 42.1 | 42.5 | 28.4 | 14.1 | . . | 1.4 | 15.5 | 5.5 | 10.0 | 10.0 | . . |
| June 1975 | 81 | 168.0 | 190.0 | 54.4 | 135.6 | 4.8 | 7.1 | 137.9 | 63.4 | 74.5 | n.a. | n.a. |
| September 1975 | 38 | 52.6 | 64.8 | 15.4 | 49.4 | . . | 10.6 | 60.0 | 17.0 | 43.0 | 43.0 | . . |
| December 1975 | 60 | 68.3 | 94.2 | 23.4 | 70.7 | . . | 0.8 | 71.5 | 6.6 | 64.9 | 64.9 | . . |
| March 1976 | 49 | 73.7 | 98.2 | 34.2 | 64.0 | . . | 2.2 | 66.2 | 11.4 | 54.8 | 52.8 | 2.0 |
| June 1976 | 109 | 172.3 | 256.1 | 56.8 | 199.4 | 21.1 | 11.7 | 190.0 | 20.3 | 169.6 | 167.0 | 2.6 |
| September 1976 | 47 | 155.5 | 193.2 | 119.9 | 73.3 | 25.8 | 4.1 | 51.6 | 9.8 | 41.9 | 41.9 | . . |
| December 1976 | 95 | 213.7 | 322.6 | 66.3 | 256.4 | 67.5 | 48.0 | 236.9 | 16.0 | 220.9 | 220.9 | . . |
| March 1977 | 46 | 94.0 | 139.4 | 34.8 | 104.6 | 11.1 | 19.2 | 112.7 | 14.3 | 98.4 | 98.4 | . . |
| June 1977 | 73 | 143.1 | 183.1 | 56.7 | 126.4 | 54.8 | 52.2 | 123.8 | 12.9 | 110.9 | n.a. | n.a. |
| September 1977 | 53 | 135.4 | 169.6 | 38.3 | 131.2 | 33.4 | 20.0 | 117.9 | 39.7 | 78.1 | 78.1 | . . |

(a) The above table includes share subscriptions by overseas investors to issues in Australia. Approximate estimates have been made of the total amount of overseas subscriptions included in the third column of the table: 1972-73, $87.9m; 1973-74, $99.7m; 1974-75, $55.4m; 1975-76, $46.6m; 1976-77, $155.3m.

TABLE 2. LISTED COMPANIES : NEW CAPITAL RAISED THROUGH DEBENTURES, REGISTERED NOTES, LOANS AND DEPOSITS (a)

| Period | Number of companies (b) | Total amount raised | Amount not involving new money | New money |
|---|---|---|---|---|
| | | $ m. | $ m. | $ m. |
| Year ended June – | | | | |
| 1973 | 305 | 3,629.6 | 3,026.0 | 603.7 |
| 1974 | 408 | 6,794.5 | 5,505.6 | 1,288.9 |
| 1975 | 352 | 6,310.6 | 5,362.0 | 948.6 |
| 1976 | 310 | 5,046.7 | 3,952.0 | 1,094.4 |
| 1977 | 160 | 7,500.0 | 6,284.3 | 1,215.6 |
| Quarter ended – | | | | |
| March 1974 | 115 | 1,431.9 | 1,241.1 | 190.8 |
| June 1974 | 164 | 2,425.3 | 2,107.3 | 318.0 |
| September 1974 | 126 | 1,824.8 | 1,597.4 | 227.4 |
| December 1974 | 183 | 1,604.4 | 1,334.2 | 270.2 |
| March 1975 | 122 | 1,436.1 | 1,190.2 | 245.9 |
| June 1975 | 178 | 1,445.3 | 1,240.2 | 205.1 |
| September 1975 | 161 | 1,211.3 | 967.4 | 243.9 |
| December 1975 | 139 | 1,264.7 | 969.1 | 295.6 |
| March 1976 | 146 | 1,087.1 | 897.2 | 189.8 |
| June 1976 | 144 | 1,483.6 | 1,118.3 | 365.1 |
| September 1976 | 137 | 1,335.2 | 977.9 | 357.3 |
| December 1976 | 148 | 2,321.3 | 1,859.9 | 461.3 |
| March 1977 | 132 | 1,858.5 | 1,672.3 | 186.2 |
| June 1977 | 154 | 1,985.0 | 1,774.2 | 210.8 |
| September 1977 | 140 | 1,726.5 | 1,365.2 | 361.3 |

(a) See explanatory notes, paragraph 5. (b) Since many companies are included in more than one quarter, the annual figure for any year, in the first column, is less than the sum of the quarterly figures for that year.

TABLE 3. LISTED COMPANIES : SOURCE OF NEW MONEY RAISED THROUGH SHARE ISSUES
($ million)

| Period | Banks, life insurance companies and superannuation funds | Other sections of investing public | Total new money |
|---|---|---|---|
| Year ended June – | | | |
| 1973 | 36.6 | 166.5 | 203.2 |
| 1974 | 72.7 | 193.0 | 265.6 |
| 1975 | 51.0 | 120.1 | 171.1 |
| 1976 | 74.1 | 258.2 | 332.3 |
| 1977 | 146.6 | 325.5 | 472.0 |
| Quarter ended – | | | |
| March 1974 | 8.0 | 29.4 | 37.4 |
| June 1974 | 10.9 | 62.6 | 73.4 |
| September 1974 | 13.8 | 28.7 | 42.5 |
| December 1974 | 9.7 | 34.4 | 44.1 |
| March 1975 | 5.0 | 5.0 | 10.0 |
| June 1975 | 22.5 | 52.0 | 74.5 |
| September 1975 | 6.8 | 36.2 | 43.0 |
| December 1975 | 18.1 | 46.8 | 64.9 |
| March 1976 | 18.6 | 36.2 | 54.8 |
| June 1976 | 30.6 | 139.0 | 169.6 |
| September 1976 | 17.3 | 24.6 | 41.9 |
| December 1976 | 53.0 | 167.9 | 220.9 |
| March 1977 | 34.2 | 64.2 | 98.4 |
| June 1977 | 42.1 | 68.8 | 110.9 |
| September 1977 | 31.6 | 46.6 | 78.1 |

TABLE 4. LISTED COMPANIES : DEBENTURES, REGISTERED NOTES, LOANS AND DEPOSITS – SOURCE OF NEW MONEY RAISED AND PERIOD TO MATURITY OF SECURITIES (a)
($ million)

| Period | | New money raised | Source of new money raised: Life insurance companies and superannuation funds | Source of new money raised: Other sections of investing public | Period to maturity of securities (b): Twelve months or less | Period to maturity of securities (b): Over twelve months |
|---|---|---|---|---|---|---|
| Year ended June – | | | | | | |
| 1973 | | 603.7 | 88.3 | 515.3 | 106.9 | 496.7 |
| 1974 | | 1,288.9 | 64.9 | 1,224.0 | 533.0 | 755.9 |
| 1975 | | 948.6 | 233.5 | 715.1 | 177.5 | 771.1 |
| 1976 | | 1,094.4 | 255.4 | 839.0 | 2.2 | 1,092.2 |
| 1977 | | 1,215.6 | 74.6 | 1,141.1 | 196.1 | 1,019.5 |
| Quarter ended – | | | | | | |
| March | 1974 | 190.8 | 7.7 | 183.1 | –6.1 | 196.9 |
| June | 1974 | 318.0 | 54.1 | 263.9 | 131.1 | 186.9 |
| September | 1974 | 227.4 | 59.6 | 167.8 | 39.6 | 187.8 |
| December | 1974 | 270.2 | 85.8 | 184.4 | 202.2 | 68.0 |
| March | 1975 | 245.9 | 36.2 | 209.7 | 46.9 | 199.0 |
| June | 1975 | 205.1 | 51.9 | 153.2 | –111.2 | 316.3 |
| September | 1975 | 243.9 | 0.9 | 243.0 | 0.1 | 243.8 |
| December | 1975 | 295.6 | 70.6 | 225.0 | 14.6 | 281.0 |
| March | 1976 | 189.8 | 54.7 | 135.1 | –60.5 | 250.3 |
| June | 1976 | 365.1 | 129.2 | 235.9 | 48.0 | 317.1 |
| September | 1976 | 357.3 | 0.5 | 356.7 | 121.7 | 235.6 |
| December | 1976 | 461.3 | –28.8 | 490.1 | 241.8 | 219.5 |
| March | 1977 | 186.2 | 92.2 | 94.0 | –102.3 | 288.4 |
| June | 1977 | 210.8 | 10.7 | 200.3 | –65.1 | 276.0 |
| September | 1977 | 361.3 | 45.4 | 315.9 | 138.7 | 222.6 |

(a) See explanatory notes, paragraph 5. (b) Securities are classified according to whether they are redeemable within twelve months from their date of issue.

## TABLE 5. LISTED COMPANIES : NEW MONEY RAISED IN SHARE CAPITAL AND DEBENTURES, REGISTERED NOTES, LOANS AND DEPOSITS (a) – INDUSTRY GROUPS

($ million)

| Period | *Manufacturing* | | | | | | *Finance and property* | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | *Industry sub-division* | | | | *Raised through* | | *Industry sub-division* | | | *Raised through* | |
| | *Engineering and vehicles (b)* | *Food, drink and tobacco* | *Other* | *Total* | *Shares* | *Debentures, registered notes, etc.* | *Hire purchase and money lending* | *Other finance and property (c)* | *Total* | *Shares* | *Debentures, registered notes, etc.* |
| Year ended June – | | | | | | | | | | | |
| 1973 | 16.1 | 30.6 | 43.9 | 90.6 | 66.5 | 23.9 | 516.0 | 43.0 | 558.9 | 26.7 | 532.2 |
| 1974 | 28.3 | 41.7 | 42.4 | 112.4 | 82.9 | 29.5 | 1,276.3 | 68.6 | 1,344.8 | 119.9 | 1,224.8 |
| 1975 | 242.6 | 59.9 | 149.7 | 452.2 | 84.3 | 368.1 | 401.9 | 37.7 | 439.6 | 18.1 | 421.6 |
| 1976 | 112.6 | 87.8 | 56.7 | 257.1 | 115.0 | 142.1 | 850.3 | 71.3 | 921.8 | 68.5 | 853.3 |
| 1977 | 234.9 | 43.8 | 50.9 | 329.8 | 182.4 | 147.4 | 1,032.6 | 125.3 | 1,157.9 | 212.2 | 945.7 |
| Quarter ended – | | | | | | | | | | | |
| March 1974 | –8.6 | 14.7 | 7.7 | 13.8 | 12.0 | 1.8 | 215.5 | –0.7 | 214.7 | 12.1 | 202.6 |
| June 1974 | 18.8 | 0.4 | 17.0 | 36.2 | 27.7 | 8.5 | 305.1 | 2.7 | 307.8 | 23.8 | 284.0 |
| September 1974 | 24.2 | 21.8 | 20.3 | 66.2 | 29.3 | 37.0 | 163.2 | 6.1 | 169.3 | 2.7 | 166.7 |
| December 1974 | 23.0 | 13.4 | 74.7 | 111.1 | 21.1 | 90.0 | 164.4 | –5.0 | 159.4 | 3.9 | 155.5 |
| March 1975 | 82.0 | 13.2 | 10.8 | 106.0 | 2.4 | 103.6 | 81.8 | 19.6 | 101.4 | 0.9 | 100.5 |
| June 1975 | 113.4 | 11.6 | 43.9 | 168.9 | 31.5 | 137.5 | –7.5 | 17.0 | 9.5 | 10.6 | –1.1 |
| September 1975 | 27.6 | 31.4 | 3.3 | 62.3 | 13.2 | 49.1 | 205.0 | 11.0 | 216.0 | 10.8 | 205.2 |
| December 1975 | –4.0 | 47.2 | 26.0 | 69.2 | 57.1 | 12.1 | 230.1 | 4.1 | 234.3 | 3.7 | 230.6 |
| March 1976 | 17.7 | –0.5 | –2.9 | 14.3 | 12.5 | 1.8 | 164.8 | 30.0 | 194.8 | 36.7 | 158.1 |
| June 1976 | 71.4 | 9.7 | 30.1 | 111.3 | 32.2 | 79.1 | 250.4 | 26.2 | 276.7 | 17.3 | 259.4 |
| September 1976 | 4.6 | 11.0 | 0.2 | 15.8 | 10.1 | 5.7 | 364.1 | –0.4 | 363.7 | 18.6 | 345.1 |
| December 1976 | 54.5 | 17.2 | 33.0 | 104.8 | 80.1 | 24.7 | 412.2 | 112.1 | 524.3 | 113.1 | 411.2 |
| March 1977 | 38.7 | 2.2 | –17.9 | 23.1 | 23.1 | . . | 138.6 | 31.0 | 169.6 | 64.7 | 104.9 |
| June 1977 | 137.1 | 13.4 | 35.6 | 186.1 | 69.1 | 117.0 | 117.7 | –17.4 | 100.3 | 15.8 | 84.5 |
| September 1977 | 16.6 | 46.5 | 26.5 | 89.5 | 30.7 | 58.8 | 325.2 | –1.4 | 323.8 | 31.0 | 292.8 |

Note: See footnotes at end of table, page 7.

## TABLE 5. LISTED COMPANIES : NEW MONEY RAISED IN SHARE CAPITAL AND DEBENTURES, REGISTERED NOTES, LOANS AND DEPOSITS (a) – INDUSTRY GROUPS – *continued*

($ million)

| | *Commerce* | | | | | *Other industries (e)* | | | *All industries* | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | *Industry sub-division* | | | *Raised through* | | | *Raised through* | | | *Raised through* | |
| *Period* | *Whole-sale trade (d)* | *Retail trade* | *Total* | *Shares* | *Debentures, registered notes, etc.* | *Total* | *Shares* | *Debentures, registered notes, etc.* | *Total* | *Shares* | *Debentures, registered notes, etc.* |
| Year ended June – | | | | | | | | | | | |
| 1973 | 24.6 | 2.5 | 27.0 | 10.5 | 16.6 | 130.2 | 99.5 | 30.7 | 806.9 | 203.2 | 603.7 |
| 1974 | 5.5 | 30.1 | 35.6 | 20.6 | 15.0 | 62.0 | 42.4 | 19.5 | 1,554.5 | 265.6 | 1,288.9 |
| 1975 | 56.1 | 69.3 | 125.2 | 36.0 | 89.2 | 102.5 | 32.7 | 69.8 | 1,119.7 | 171.1 | 948.6 |
| 1976 | 28.9 | 49.4 | 78.3 | 57.5 | 20.8 | 169.5 | 91.3 | 78.2 | 1,426.7 | 332.3 | 1,094.4 |
| 1977 | 18.5 | 22.3 | 40.8 | 9.5 | 31.3 | 159.1 | 68.1 | 91.0 | 1,687.6 | 472.0 | 1,215.6 |
| Quarter ended – | | | | | | | | | | | |
| March 1974 | 1.0 | 1.8 | 2.8 | 4.6 | −1.8 | −3.1 | 8.7 | −11.8 | 228.2 | 37.4 | 190.8 |
| June 1974 | −4.7 | 4.2 | −0.5 | 5.8 | −6.3 | 48.0 | 16.1 | 31.8 | 391.4 | 73.4 | 318.0 |
| September 1974 | 15.1 | 7.7 | 22.9 | 4.8 | 18.0 | 11.5 | 5.7 | 5.8 | 270.0 | 42.5 | 227.4 |
| December 1974 | 14.0 | 23.6 | 37.5 | 14.8 | 22.7 | 6.3 | 4.3 | 2.0 | 314.3 | 44.1 | 270.2 |
| March 1975 | 19.3 | 19.7 | 39.0 | 5.1 | 33.9 | 9.5 | 1.6 | 7.9 | 255.9 | 10.0 | 245.9 |
| June 1975 | 7.7 | 18.3 | 25.9 | 11.3 | 14.6 | 75.2 | 21.1 | 54.1 | 279.6 | 74.5 | 205.1 |
| September 1975 | −4.1 | −2.8 | −6.9 | 1.7 | −8.6 | 15.6 | 17.4 | −1.8 | 286.9 | 43.0 | 243.9 |
| December 1975 | 14.0 | 5.1 | 19.1 | 2.0 | 17.1 | 37.9 | 2.1 | 35.8 | 360.5 | 64.9 | 295.6 |
| March 1976 | 18.1 | −1.2 | 16.9 | 0.9 | 16.0 | 18.6 | 4.7 | 13.9 | 244.6 | 54.8 | 189.8 |
| June 1976 | 0.8 | 48.4 | 49.2 | 52.9 | −3.7 | 97.3 | 67.1 | 30.2 | 534.7 | 169.6 | 365.1 |
| September 1976 | 3.2 | 1.3 | 4.4 | 2.1 | 2.3 | 15.2 | 11.0 | 4.2 | 399.2 | 41.9 | 357.3 |
| December 1976 | 3.4 | 9.7 | 13.1 | 2.5 | 10.6 | 40.0 | 25.3 | 14.7 | 682.2 | 220.9 | 461.3 |
| March 1977 | 3.4 | 0.3 | 3.8 | 0.2 | 3.6 | 88.0 | 10.4 | 77.6 | 284.5 | 98.4 | 186.2 |
| June 1977 | 8.5 | 11.0 | 19.5 | 4.7 | 14.8 | 15.9 | 21.4 | −5.5 | 321.7 | 110.9 | 210.8 |
| September 1977 | 14.0 | −0.7 | 13.3 | 0.6 | 12.7 | 12.6 | 15.8 | −3.2 | 439.4 | 78.1 | 361.3 |

(a) See explanatory notes, paragraph 5. (b) Extracting, refining, founding, engineering, metalworking, electrical equipment, etc., vehicles, aircraft and ships, parts and accessories. Includes assembly and repairs. (c) Includes share capital raised by banks and insurance companies. (d) Includes oil distribution and primary produce dealing. (e) Includes primary production, mining and quarrying.

TABLE 6. NEW MONEY RAISED
BY LISTED MINING COMPANIES IN AUSTRALIA (a)
($ million)

| Period | | Oil exploration companies | Other mining companies (incl. quarrying companies) | All mining companies |
|---|---|---|---|---|
| Year ended June – | | | | |
| 1973 | | 22.5 | 60.2 | 82.6 |
| 1974 | | 6.6 | 10.3 | 16.9 |
| 1975 | | 2.5 | 33.7 | 36.2 |
| 1976 | | 16.5 | 80.5 | 96.9 |
| 1977 | | 15.9 | 105.6 | 121.5 |
| Quarter ended – | | | | |
| March | 1975 | n.a. | n.a. | 8.9 |
| June | 1975 | n.a. | n.a. | 34.1 |
| September | 1975 | n.a. | n.a. | 7.9 |
| December | 1975 | n.a. | n.a. | 25.4 |
| March | 1976 | n.a. | n.a. | 0.8 |
| June | 1976 | 13.6 | 49.1 | 62.7 |
| September | 1976 | n.a. | n.a. | 6.4 |
| December | 1976 | 7.8 | 22.5 | 30.3 |
| March | 1977 | n.a. | n.a. | 75.5 |
| June | 1977 | 7.7 | 1.8 | 9.5 |
| September | 1977 | 1.9 | 2.6 | 4.5 |

(a) In accordance with the Population Census Classification of Industries which is used for these statistics, a company whose predominant activity is smelting, refining, etc. of metals is not classified to mining but to the manufacturing industry group.