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INSTALMENT CREDIT FOR RETAIL SALES, AUSTRALIA AUGUST 1978

INQUIRIES

If you want to know more about these statistics ring Mr Paul Murphy on Canberra 527117 or our State Office, or write to Information Services, ABS, P.O. Box 10, Belconnen, A.C.T. 2616

For copies of this publication contact Information Services, Canberra 526627 or State offices.

MAIN FEATURES

- The total amount financed for retail sales during August 1978 was \$153.6 million, an increase of \$9.9 million over July 1978 but virtually unchanged from the August 1977 figure of \$154.0 million.
- The increase between July and August 1978 was due almost entirely to an increase of \$9.7 million in the amount financed in respect of motor vehicles, etc.
- The total number of motor cars and station wagons financed by finance companies in August 1978 was 27,346, the highest number since August 1977 (28,264) and 2,251 up on the number financed in July 1978.

EXPLANATORY NOTES

Introduction

This bulletin presents statistics of instalment credit schemes provided by businesses (other than banks, credit unions and insurance companies) to finance the retail sale of consumer commodities.

2. Instalment credit for retail sales schemes are those in which repayment is made by regular pre-determined instalments e.g. hire purchase, time payment, budget accounts and personal loans made primarily to finance the retail sale of consumer commodities.

3. Lay-bys and credit schemes, which do not involve repayment by regular predetermined instalments, are outside the scope of these statistics. Also excluded are credit transactions to finance the sale of *producer* type goods (e.g. plant, machinery and commercial motor vehicles), land, buildings, property improvements, travel, services, and rental or leasing of consumer commodities.

4. For detailed information on the scope and coverage of these statistics and definitions of items refer to the July 1978 issue of this bulletin.

5. This bulletin incorporates revisions made to previous statistics in this series.

Related publications

6. Users may wish to refer to the following publication which is available on request:

Finance Companies, Australia (5614.0)

7. All publications produced by the ABS are listed in *Catalogue of Publications* (1101.0) which is available free of charge from any ABS office.

Symbols and other usages

- nil, or less than half the final digit shown.
- .. not applicable.

Where figures have been rounded, discrepancies may occur between sums of the component items and totals.

R. J. CAMERON
Australian Statistician

TABLE 1. INSTALMENT CREDIT FOR RETAIL SALES - SUMMARY
(\$ million)

	Amount financed during period (a)			Collections and other liquidations of balances during period (b)			Balances outstanding at end of period (b)		
	Finance companies	Other businesses	All businesses	Finance companies	Other businesses	All businesses	Finance companies	Other businesses	All businesses
Year -									
1975-76	1,382.6	244.1	1,626.7	1,600.9	267.8	1,868.7	2,233.0	172.2	2,405.2
1976-77	1,530.3	258.7	1,789.0	1,825.5	293.5	2,119.0	2,601.0	161.8	2,762.9
1977-78	1,516.9	231.0	1,747.8	1,990.8	263.4	2,254.2	2,804.0	150.4	2,954.4
1977									
July	125.7	22.0	147.7	160.7	23.8	184.5	2,620.0	160.8	2,780.8
August	132.8	21.2	154.0	168.2	23.4	191.6	2,646.2	160.7	2,806.9
September	131.4	19.1	150.5	163.6	22.2	185.8	2,667.7	159.5	2,827.2
October	124.6	19.1	143.7	158.7	21.8	180.5	2,689.3	158.4	2,847.7
November	132.3	21.9	154.2	163.9	22.2	186.1	2,715.0	160.0	2,875.0
December	127.6	26.4	153.9	154.6	21.4	176.0	2,743.2	166.8	2,909.9
1978									
January	114.6	15.3	129.9	153.8	21.1	174.9	2,758.8	162.7	2,921.5
February	115.2	15.3	130.5	171.8	21.6	193.5	2,754.1	158.2	2,912.3
March	123.3	16.5	139.8	172.6	20.4	192.9	2,761.1	156.1	2,917.2
April	122.0	18.4	140.4	167.0	20.9	187.9	2,772.4	155.4	2,927.9
May	138.6	19.0	157.6	183.4	22.4	205.8	2,790.1	153.9	2,944.0
June	128.8	16.8	145.5	172.4	22.4	194.7	2,804.0	150.4	2,954.4
July	125.3	18.4	143.7	178.1	21.8	199.9	2,809.2	151.2	2,960.5
August	136.0	17.6	153.6	183.9	20.5	204.4	2,822.5	148.8	2,971.3
STATES - JULY 1978									
N.S.W.	46.5	6.1	52.6	62.2	6.3	68.5	988.9	45.3	1,034.3
Vic.	26.7	5.7	32.5	40.3	7.3	47.5	606.1	46.5	652.6
Qld	18.8	2.0	20.8	28.6	2.2	30.9	473.6	14.9	488.5
S.A.	10.5	2.7	13.2	(c)17.2	(c)3.4	(c)20.6	(c)263.0	(c)27.3	(c)290.3
W.A.	14.5	1.6	16.1	18.2	2.2	20.4	304.8	14.0	318.8
Tas.	4.6	0.3	4.9	7.5	0.4	7.9	103.7	3.0	106.7
N.T.	0.9	-	0.9	(d)	(d)	(d)	(d)	(d)	(d)
A.C.T.	2.7	-	2.7	4.1	-	4.2	69.1	0.2	69.3
STATES - AUGUST 1978									
N.S.W.	47.9	4.7	52.6	58.6	5.5	64.1	996.9	44.8	1,041.7
Vic.	30.0	6.3	36.3	43.3	6.9	50.2	605.9	46.3	652.2
Qld	21.6	1.9	23.5	30.9	2.3	33.2	475.3	14.7	490.0
S.A.	11.9	2.5	14.4	(c)19.5	(c)3.2	(c)22.7	(c)262.4	(c)26.9	(c)289.3
W.A.	15.2	1.8	17.1	19.2	2.0	21.3	308.5	12.9	321.5
Tas.	5.2	0.4	5.6	8.0	0.5	8.5	104.4	2.9	107.4
N.T.	1.1	-	1.1	(d)	(d)	(d)	(d)	(d)	(d)
A.C.T.	3.1	-	3.1	4.5	-	4.5	69.1	0.1	69.3

(a) Excludes hiring charges, interest and insurance. (b) Includes hiring charges, interest and insurance. (c) Includes Northern Territory.
(d) Not available separately; included in South Australia.

TABLE 2. AMOUNT FINANCED (a) - HOUSEHOLD AND PERSONAL GOODS
(\$ million)

	Finance companies			Other businesses			All businesses		
	Hire purchase	Other instalment credit	Total	Hire purchase	Other instalment credit	Total	Hire purchase	Other instalment credit	Total
Year -									
1975-76	85.7	208.1	293.9	52.7	185.2	237.9	138.4	393.4	531.8
1976-77	104.3	232.4	336.6	57.7	196.7	254.3	161.9	429.0	591.0
1977-78	92.8	219.8	312.6	48.3	182.1	230.4	141.1	401.9	543.0
1977									
July	8.1	18.2	26.3	4.9	17.1	22.0	13.0	35.3	48.3
August	8.3	16.5	24.9	5.1	16.1	21.1	13.4	32.6	46.0
September	8.1	17.8	25.9	4.2	14.7	19.0	12.3	32.6	44.9
October	7.1	22.4	29.4	3.9	15.2	19.1	10.9	37.6	48.5
November	8.4	22.5	30.9	4.3	17.6	21.9	12.7	40.1	52.8
December	8.5	23.9	32.3	4.3	22.0	26.3	12.7	45.9	58.6
1978									
January	7.3	11.8	19.0	3.2	12.0	15.3	10.5	23.8	34.3
February	6.9	14.7	21.6	3.4	11.9	15.3	10.3	26.6	36.9
March	7.0	15.3	22.3	3.4	13.1	16.4	10.4	28.4	38.8
April	6.6	17.4	24.0	3.8	14.5	18.3	10.4	31.9	42.3
May	8.2	20.8	29.0	3.9	15.1	19.0	12.0	36.0	48.0
June	8.4	18.4	26.8	4.0	12.8	16.7	12.3	31.2	43.5
July	7.0	17.3	24.4	4.0	14.4	18.4	11.0	31.7	42.7
August	8.5	16.8	25.3	4.2	13.4	17.6	12.7	30.2	42.9
STATES - JULY 1978									
N.S.W.	1.9	9.2	11.1	0.8	5.3	6.1	2.7	14.5	17.1
Vic.	2.5	2.2	4.7	1.8	4.0	5.7	4.3	6.2	10.4
Qld	1.6	2.4	4.0	1.0	1.0	2.0	2.6	3.4	6.0
S.A.	..	1.3	1.3	..	2.7	2.7	..	4.0	4.0
W.A.	0.5	1.6	2.1	0.4	1.2	1.6	0.9	2.8	3.7
Tas.	0.3	0.2	0.6	-	0.2	0.3	0.4	0.5	0.9
N.T.	-	-	-	-	-	-	-	-	-
A.C.T.	0.2	0.4	0.5	-	-	-	0.2	0.4	0.6
STATES - AUGUST 1978									
N.S.W.	2.2	8.6	10.8	1.0	3.7	4.7	3.2	12.3	15.5
Vic.	3.0	2.3	5.3	1.5	4.8	6.3	4.6	7.1	11.6
Qld	1.9	2.2	4.1	1.0	0.9	1.9	2.9	3.1	6.0
S.A.	..	1.5	1.5	..	2.5	2.5	..	4.0	4.0
W.A.	0.7	1.7	2.4	0.6	1.3	1.8	1.2	3.0	4.2
Tas.	0.4	0.2	0.5	0.1	0.3	0.4	0.5	0.5	0.9
N.T.	0.1	-	0.1	-	-	-	0.1	-	0.1
A.C.T.	0.3	0.3	0.6	-	-	-	0.3	0.3	0.6

(a) Excludes hiring charges, interest and insurance.

TABLE 3. AMOUNT FINANCED (a) - MOTOR VEHICLES, ETC.
(\$ million)

(\$ million)

Year —	Hire purchase				Other instalment credit				Total hire purchase and other instalment credit		
	Cars and station wagons		Other (b)	Total	Cars and station wagons		Other (b)	Total	Finance companies	Other businesses	Total
	New	Used			New	Used					
1975-76	306.9	366.3	123.8	797.0	112.4	141.1	44.5	298.0	1,088.7	6.3	1,095.0
1976-77	304.1	424.3	136.8	865.1	116.5	167.3	49.2	332.9	1,193.7	4.3	1,198.1
1977-78	306.5	481.1	124.4	912.0	93.4	159.0	40.4	292.8	1,204.2	0.6	1,204.8
1977											
July	25.0	38.1	10.5	73.6	8.6	13.4	3.9	25.8	99.4	—	99.4
August	28.3	41.8	10.5	80.7	9.0	14.8	3.6	27.4	108.0	0.1	108.0
September	28.5	39.5	10.6	78.7	9.3	13.9	3.7	26.9	105.5	0.1	105.6
October	24.5	36.4	10.6	71.5	7.8	12.3	3.6	23.7	95.2	—	95.2
November	26.5	39.2	11.5	77.3	8.0	12.5	3.4	24.2	101.4	—	101.4
December	25.5	36.4	10.6	72.5	7.6	12.0	3.2	22.8	95.2	0.1	95.3
1978											
January	22.5	39.8	10.5	72.9	7.0	12.9	2.8	22.7	95.5	—	95.6
February	22.6	38.5	9.5	70.5	6.8	12.8	3.5	23.0	93.5	—	93.6
March	24.4	41.9	10.7	77.0	7.3	13.5	3.2	24.0	101.0	—	101.0
April	25.2	40.9	9.0	75.1	7.2	12.8	2.9	22.9	98.0	—	98.0
May	27.7	44.9	11.4	84.0	8.0	14.1	3.5	25.6	109.6	—	109.6
June	25.8	43.6	8.9	78.3	6.7	13.9	3.2	23.8	102.0	—	102.0
July	25.4	42.9	9.0	77.4	6.8	13.5	3.3	23.6	101.0	—	101.0
August	27.0	47.9	9.5	84.4	8.8	13.9	3.6	26.3	110.7	—	110.7
STATES — JULY 1978											
N.S.W.	11.7	17.5	3.1	32.2	1.0	2.0	0.2	3.2	35.5	—	35.5
Vic.	5.5	8.9	1.7	16.1	1.7	3.3	0.8	5.9	22.0	—	22.0
Qld	2.8	6.3	2.5	11.6	0.9	1.5	0.8	3.2	14.8	—	14.8
S.A.	..	..	..	..	2.3	5.7	1.2	9.2	9.2	—	9.2
W.A.	3.6	6.6	1.2	11.4	0.3	0.5	0.1	1.0	12.4	—	12.4
Tas.	0.9	2.7	0.3	3.8	0.1	0.1	—	0.2	4.1	—	4.1
N.T.	0.1	0.2	0.1	0.5	0.2	0.1	—	0.4	0.8	—	0.8
A.C.T.	0.9	0.8	0.1	1.8	0.2	0.2	—	0.4	2.2	—	2.2
STATES — AUGUST 1978											
N.S.W.	12.1	18.9	2.7	33.7	1.1	2.0	0.4	3.5	37.1	—	37.1
Vic.	6.0	10.7	2.0	18.6	2.4	2.8	0.9	6.0	24.7	—	24.7
Qld	3.4	7.5	2.5	13.4	1.2	1.8	1.0	4.0	17.5	—	17.5
S.A.	..	..	..	..	3.2	6.1	1.1	10.4	10.4	—	10.4
W.A.	3.4	6.6	1.5	11.5	0.6	0.6	0.1	1.3	12.8	—	12.8
Tas.	0.9	3.0	0.5	4.4	—	0.2	—	0.2	4.7	—	4.7
N.T.	0.2	0.3	0.1	0.6	0.2	0.2	0.1	0.4	1.0	—	1.0
A.C.T.	1.0	1.0	0.1	2.1	0.2	0.2	—	0.4	2.5	—	2.5

(a) Excludes hiring charges, interest and insurance. (b) New and used motor cycles, boats, caravans, trailers, motor parts and accessories.

TABLE 4. NUMBER OF MOTOR CARS AND STATION WAGONS FINANCED - FINANCE COMPANIES

	<i>New</i>	<i>Used</i>	<i>Total</i>
Year -			
1975-76	117,718	227,179	344,897
1976-77	100,701	225,125	325,826
1977-78	84,428	218,063	302,491
1977			
July	7,544	18,366	25,910
August	8,199	20,065	28,264
September	8,070	18,827	26,897
October	7,158	17,186	24,344
November	7,419	17,994	25,413
December	6,996	16,488	23,484
1978			
January	6,202	17,701	23,903
February	6,116	17,494	23,610
March	6,486	18,100	24,586
April	6,568	17,375	23,943
May	7,219	19,874	27,093
June	6,451	18,593	25,044
July	6,508	18,587	25,095
August	7,444	19,902	27,346

STATES - JULY 1978

N.S.W.	2,477	6,338	8,815
Vic.	1,371	3,497	4,868
Qld	770	2,840	3,610
S.A.	492	1,955	2,447
W.A.	874	2,374	3,248
Tas.	233	1,098	1,331
N.T.	62	141	203
A.C.T.	229	344	573

STATES - AUGUST 1978

N.S.W.	2,662	6,546	9,208
Vic.	1,662	3,722	5,384
Qld	977	3,296	4,273
S.A.	707	2,135	2,842
W.A.	849	2,387	3,236
Tas.	247	1,213	1,460
N.T.	80	182	262
A.C.T.	260	421	681