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LEASE FINANCE, AUSTRALIA
JANUARY TO APRIL 1985

NEW ISSUE

PHONE INQUIRIES *for more information about these statistics*—contact Mr Mark Hopkins on Canberra (062) 52 7117 or any of our State offices.

other inquiries including copies of publications—contact Information Services on Canberra (062) 52 6627 or in any of our State offices.

MAIL INQUIRIES *write to* Information Services, ABS, P.O. Box 10, Belconnen, A.C.T. 2616 or any of our State offices.

MAIN FEATURES

The value of goods under new lease finance commitments (excluding leveraged leases) was $506.6 million in April 1985, a decrease of $19.5 million (3.7%) on March 1985, but an increase of $117.0 million (30.0%) on January 1985, the first month for which data were collected.

Finance companies accounted for 78.7% of the new lease finance commitments in April 1985, followed by trading banks 14.9%, general financiers 4.1% and money market corporations 2.3%.

Motor vehicles and other transport equipment accounted for 54.3% of the value of goods under new lease finance commitments in April 1985.

In the first four months of 1985 lessees came from all industry groups, with no single group predominating.

NOTE: This publication is the third of a new series of four publications designed to measure lending activity in the areas of housing, personal, commercial and lease finance and continues the implementation of recommendations resulting from a joint investigation by the ABS, Treasury and Reserve Bank aimed at the rationalisation of financial statistics.

The publication Housing Finance for Owner Occupation, Australia (Catalogue No. 5609.0) was released on 1 November 1984 in respect of the month of July 1984, and the publication Personal Finance, Australia (Catalogue No. 5642.0) was released on 23 August 1985 in respect of the months January to May 1985. The remaining publication in the series, Commercial Finance, Australia (5643.0), is expected to be issued shortly.

EXPLANATORY NOTES

Introduction

This publication is the first of a monthly series presenting statistics of lease finance commitments made by significant lenders to private and public enterprises (financial and trading enterprises, non-profit organisations, individuals, government and public authorities).

2. For the purposes of these statistics, significant lenders are those which:

(a) belong to one of the following types of lender: trading banks, and corporations registered under the Financial Corporations Act 1974 categorised as money market corporations, finance companies and general financiers;

(b) provide a combined coverage for those types of lender of at least 95 per cent on an Australia-wide basis, and at least 90 per cent on an individual State basis, of total annual lease finance commitments to private and public enterprises. These minimum levels of combined coverage were achieved by individual lenders, of the types described, which had each commited funds exceeding $13 million during 1982-83.

3. For the types of lender described above, the actual level of coverage of their combined lease finance commitments during 1982-83 that was attributable to lenders meeting this size criterion was:

	Per cent
Australia	95.0
N.S.W.	94.5
Vic.	93.5
Qld	97.2
S.A.	98.6
W.A.	95.0
Tas.	97.7
N.T.	95.5
A.C.T.	98.4

4. Although the coverage of lease finance commitments attributable to these significant lenders is quite high in total, users should note that the level of coverage varies for particular types of lender. The level of coverage

attributable to significant lenders within each type in 1982-83 was:

	Per cent
trading banks	100.0
Financial Corporations Act registered corporations—	
money market corporations	84.3
finance companies	98.7
general financiers	62.5

Statistical period

5. While the statistics are described as being for calendar months, it should be noted that:

(a) in the case of trading banks, the data relate to a month ending on the last Wednesday;

(b) in the case of other lenders, some have accounting periods which do not correspond exactly to a calendar month and their figures are used without adjustment.

Definitions and descriptions of data items

6. For detailed definitions and description of data items refer to the attached Form LF1.

Reliability

7. For various reasons some respondents had difficulty in correctly apportioning their total value of goods leased to the industry of the lessee. Therefore caution should be used in interpreting the statistics presented, in particular for 'other industries' which is overstated (the amount of overstatement is not known). Action is in train to overcome this problem.

Unpublished data

8. More detailed classifications of the data in this publication may be made available on request. Generally a charge is made for providing this information. Inquiries should be made to the officer identified for phone inquiries at the front of this publication or by writing to Private Finance Section, ABS, P.O. Box 10, Belconnen, A.C.T. 2616.

Related publications

9. Users may also wish to refer to the following publications which are available on request:

Personal Finance, Australia (5642.0)—*issued monthly*

Commercial Finance, Australia (5643.0)—*issued monthly*

Housing Finance for Owner Occupation, Australia (5609.0)—*issued monthly*

Finance Companies, Australia (5614.0)—*final issue December 1984*

Instalment Credit for Retail Sales, Australia (5631.0)—*final issue December 1984.*

10. Current publications produced by the ABS are listed in the *Catalogue of Publications, Australia* (1101.0). The ABS also issues, on Tuesdays and Fridays, a *Publications Advice* (1105.0) which lists publications to be released in the next few days. The Catalogue and Publications Advice are available from any ABS office.

Symbols and other usage

— nil or rounded to zero
. . not applicable

11. Where figures have been rounded, discrepancies may occur between sums of the component items and totals.

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Acting Australian Statistician

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TABLE 1 - VALUE OF GOODS UNDER NEW LEASE FINANCE COMMITMENTS(A) - JANUARY 1985
($ MILLION)

TYPE OF GOOD	TYPE OF LESSOR: TRADING BANKS	MONEY MARKET CORPORATIONS	FINANCE COMPANIES	GENERAL FINANCIERS	TOTAL
			AUSTRALIA		
MOTOR VEHICLES -					
MOTOR CARS					
NEW	6.7	5.7	113.2	8.3	133.9
USED	.6	.7	20.9	.6	22.8
TRUCKS					
NEW	5.4	1.1	28.6	.2	35.3
USED	3.5	.1	9.9	-	13.5
OTHER MOTOR VEHICLES	1.9	-	3.0	-	5.0
OTHER TRANSPORT EQUIPMENT	10.1	.3	10.2	.4	21.0
CONSTRUCTION AND EARTHMOVING EQUIPMENT	4.4	.8	16.0	1.0	22.1
AGRICULTURAL MACHINERY AND EQUIPMENT	5.9	2.3	17.5	.9	26.6
AUTOMATIC DATA PROCESSING EQUIPMENT AND OFFICE MACHINES	4.4	3.1	15.8	.6	23.9
SHOP AND OFFICE FURNITURE, FITTINGS AND EQUIPMENT	2.9	3.2	15.6	.6	22.3
OTHER	15.5	1.6	44.9	1.2	63.2
TOTAL	61.4	18.6	295.6	14.0	389.6
			STATES		
NEW SOUTH WALES	27.1	8.2	100.3	3.7	139.3
VICTORIA	13.7	9.8	78.1	8.0	109.6
QUEENSLAND	5.8	.1	55.6	1.6	63.1
SOUTH AUSTRALIA	5.4	.4	24.6	.2	30.6
WESTERN AUSTRALIA	3.9	.1	23.3	.1	27.4
TASMANIA	1.8	-	5.9	.4	8.1
NORTHERN TERRITORY	.6	-	1.8	-	2.4
AUSTRALIAN CAPITAL TERRITORY	3.0	-	6.0	-	9.1

(A) EXCLUDES LEVERAGED LEASES.

TABLE 2 - VALUE OF GOODS UNDER NEW LEASE FINANCE COMMITMENTS(A) - FEBRUARY 1985
($ MILLION)

TYPE OF GOOD	TYPE OF LESSOR: TRADING BANKS	MONEY MARKET CORPORATIONS	FINANCE COMPANIES	GENERAL FINANCIERS	TOTAL
			AUSTRALIA		
MOTOR VEHICLES -					
MOTOR CARS					
NEW	5.5	4.0	107.0	11.0	127.6
USED	.5	.5	24.5	.3	25.7
TRUCKS					
NEW	5.6	.6	34.8	.5	41.6
USED	1.1	.1	11.3	-	12.5
OTHER MOTOR VEHICLES	1.5	-	4.0	-	5.5
OTHER TRANSPORT EQUIPMENT	10.2	.1	12.6	.2	23.1
CONSTRUCTION AND EARTHMOVING EQUIPMENT	3.4	-	17.6	.4	21.5
AGRICULTURAL MACHINERY AND EQUIPMENT	10.2	.7	24.5	.5	35.9
AUTOMATIC DATA PROCESSING EQUIPMENT AND OFFICE MACHINES	5.5	2.0	20.3	1.1	28.9
SHOP AND OFFICE FURNITURE, FITTINGS AND EQUIPMENT	1.3	.5	16.1	1.6	19.6
OTHER	18.4	2.1	49.4	1.8	71.7
TOTAL	63.2	10.7	322.1	17.5	413.5
			STATES		
NEW SOUTH WALES	23.5	6.2	106.8	5.9	142.3
VICTORIA	20.7	3.0	79.9	8.7	112.3
QUEENSLAND	10.2	1.2	64.4	1.5	77.4
SOUTH AUSTRALIA	4.3	.3	28.3	.6	33.5
WESTERN AUSTRALIA	3.1	-	25.8	.7	29.5
TASMANIA	.5	-	6.0	.1	6.5
NORTHERN TERRITORY	.5	-	1.7	-	2.3
AUSTRALIAN CAPITAL TERRITORY	.5	-	9.3	-	9.8

(A) EXCLUDES LEVERAGED LEASES.

TABLE 3 - VALUE OF GOODS UNDER NEW LEASE FINANCE COMMITMENTS(A) - MARCH 1985
($ MILLION)

TYPE OF GOOD	TYPE OF LESSOR				
	TRADING BANKS	MONEY MARKET CORPORATIONS	FINANCE COMPANIES	GENERAL FINANCIERS	TOTAL
	AUSTRALIA				
MOTOR VEHICLES -					
MOTOR CARS					
NEW	6.2	9.4	141.8	11.0	168.4
USED	.4	.5	27.1	.6	28.6
TRUCKS					
NEW	6.3	.2	48.3	.8	55.7
USED	.9	-	15.1	.1	16.1
OTHER MOTOR VEHICLES	2.7	-	11.5	-	14.3
OTHER TRANSPORT EQUIPMENT	7.3	-	9.8	.3	17.4
CONSTRUCTION AND EARTHMOVING EQUIPMENT	7.6	6.6	23.4	1.8	39.4
AGRICULTURAL MACHINERY AND EQUIPMENT	6.4	.5	28.9	.8	36.6
AUTOMATIC DATA PROCESSING EQUIPMENT AND OFFICE MACHINES	13.3	1.8	27.5	3.0	45.6
SHOP AND OFFICE FURNITURE, FITTINGS AND EQUIPMENT	2.8	.7	19.1	1.6	24.2
OTHER	10.8	1.1	63.6	4.3	79.8
TOTAL	64.7	20.8	416.2	24.4	526.1
	STATES				
NEW SOUTH WALES	16.7	10.6	149.2	8.4	184.9
VICTORIA	27.3	8.4	100.5	10.9	147.1
QUEENSLAND	6.5	1.0	84.5	3.2	95.3
SOUTH AUSTRALIA	5.8	.8	31.3	.7	38.6
WESTERN AUSTRALIA	5.9	.1	34.0	.8	40.8
TASMANIA	1.1	-	6.4	.4	7.9
NORTHERN TERRITORY	1.1	-	1.8	-	2.9
AUSTRALIAN CAPITAL TERRITORY	.1	-	8.4	-	8.5

(A) EXCLUDES LEVERAGED LEASES.

TABLE 4 - VALUE OF GOODS UNDER NEW LEASE FINANCE COMMITMENTS(A) - APRIL 1985
($ MILLION)

TYPE OF GOOD	TYPE OF LESSOR: TRADING BANKS	MONEY MARKET CORPORATIONS	FINANCE COMPANIES	GENERAL FINANCIERS	TOTAL
			AUSTRALIA		
MOTOR VEHICLES -					
MOTOR CARS					
NEW	8.4	4.0	126.1	9.2	147.8
USED	.3	.2	27.2	.4	28.1
TRUCKS					
NEW	11.2	.1	48.8	.8	60.8
USED	.4	-	13.1	-	13.6
OTHER MOTOR VEHICLES	1.6	-	6.9	.1	8.6
OTHER TRANSPORT EQUIPMENT	1.7	-	13.7	.7	16.0
CONSTRUCTION AND EARTHMOVING EQUIPMENT	3.9	4.4	29.3	1.4	39.0
AGRICULTURAL MACHINERY AND EQUIPMENT	7.9	-	27.2	1.0	36.0
AUTOMATIC DATA PROCESSING EQUIPMENT AND OFFICE MACHINES	6.7	.9	28.2	2.0	37.7
SHOP AND OFFICE FURNITURE, FITTINGS AND EQUIPMENT	3.3	.7	21.7	2.0	27.7
OTHER	30.1	1.0	56.7	3.5	91.3
TOTAL	75.4	11.4	398.8	21.0	506.6
			STATES		
NEW SOUTH WALES	22.5	7.9	133.1	7.0	170.5
VICTORIA	29.5	2.5	100.8	8.6	141.5
QUEENSLAND	10.6	.6	83.3	2.4	96.9
SOUTH AUSTRALIA	4.8	.2	29.5	1.2	35.8
WESTERN AUSTRALIA	6.2	.2	33.3	1.8	41.5
TASMANIA	.6	-	7.3	.1	8.0
NORTHERN TERRITORY	.3	-	3.4	-	3.7
AUSTRALIAN CAPITAL TERRITORY	.8	-	8.0	-	8.9

(A) EXCLUDES LEVERAGED LEASES.

TABLE 5 - VALUE OF GOODS UNDER NEW LEASE FINANCE COMMITMENTS(A) - ALL LESSORS

	TYPE OF GOOD								
	MOTOR VEHICLES								
	MOTOR CARS AND STATION WAGONS				TRUCKS				OTHER MOTOR VEHICLES
	NEW		USED		NEW		USED		
	NUMBER	$M	NUMBER	$M	NUMBER	$M	NUMBER	$M	$M
	AUSTRALIA								
1985									
JANUARY	8,554	133.9	1,886	22.8	1,530	35.3	693	13.5	5.0
FEBRUARY	8,318	127.6	2,062	25.7	1,955	41.6	662	12.5	5.5
MARCH	11,053	168.4	2,273	28.6	2,480	55.7	856	16.1	14.3
APRIL	9,006	147.8	2,228	28.1	2,490	60.8	772	13.6	8.6
	STATES - JANUARY 1985								
N.S.W.	3,122	48.8	597	7.2	514	10.9	207	3.6	1.4
VIC.	3,184	47.4	536	7.0	311	8.2	131	3.7	2.2
QLD.	1,047	17.5	338	3.7	373	7.9	199	3.1	.3
S.A.	561	9.9	153	2.1	118	2.5	62	.9	.4
W.A.	405	6.3	175	1.8	96	2.1	48	1.5	.6
TAS.	90	1.4	45	.6	60	2.1	26	.3	-
N.T.	30	.5	7	.1	22	.5	7	.1	-
A.C.T.	115	2.2	35	.4	36	1.2	13	.4	-
	STATES - FEBRUARY 1985								
N.S.W.	3,054	49.2	634	7.4	703	13.1	180	3.5	1.5
VIC.	2,830	39.1	560	7.8	349	8.0	125	2.4	1.1
QLD.	1,168	19.0	365	4.3	505	10.9	179	3.2	1.2
S.A.	603	9.4	195	2.8	151	3.3	55	.8	1.0
W.A.	430	6.9	216	2.2	100	2.7	57	1.2	.6
TAS.	99	1.5	54	.7	63	1.5	37	.5	-
N.T.	17	.3	8	.1	35	.4	3	-	-
A.C.T.	117	2.1	30	.4	49	1.6	26	1.0	-
	STATES - MARCH 1985								
N.S.W.	3,553	59.1	791	9.8	819	18.0	230	4.2	7.2
VIC.	4,469	59.6	503	6.3	447	10.9	138	2.4	2.7
QLD.	1,457	23.8	433	4.7	687	14.8	291	5.3	2.3
S.A.	739	11.6	187	2.8	201	3.9	52	1.0	.8
W.A.	527	9.5	263	3.7	166	4.2	82	1.7	.8
TAS.	121	1.9	53	.7	66	1.5	34	.7	-
N.T.	44	.7	16	.2	28	.5	4	-	.5
A.C.T.	143	2.3	27	.4	66	1.9	25	.8	-
	STATES - APRIL 1985								
N.S.W.	3,051	48.6	769	9.7	720	18.4	194	2.8	3.1
VIC.	3,287	51.4	597	7.1	514	12.0	133	2.5	2.2
QLD.	1,363	25.2	436	5.0	711	17.0	286	5.4	1.6
S.A.	613	10.7	152	2.3	180	4.7	59	.9	.4
W.A.	438	7.3	164	2.2	167	4.4	55	1.1	.9
TAS.	117	1.8	73	.8	82	2.2	24	.3	.1
N.T.	34	.6	7	.1	47	1.1	6	.2	.1
A.C.T.	103	2.2	30	1.0	69	1.0	15	.3	.1

(A) EXCLUDES LEVERAGED LEASES.

TABLE 6 - VALUE OF GOODS UNDER NEW LEASE FINANCE COMMITMENTS(A) - ALL LESSORS (CONTINUED)
($ MILLION)

	TYPE OF GOOD							
	OTHER TRANSPORT EQUIPMENT	CONSTRUCTION AND EARTHMOVING EQUIPMENT	AGRICULTURAL MACHINERY AND EQUIPMENT	AUTOMATIC DATA PROCESSING EQUIPMENT AND OFFICE MACHINES	SHOP AND OFFICE FURNITURE, FITTINGS AND EQUIPMENT	OTHER	TOTAL FINANCE LEASE COMMITMENTS	COMMITMENTS NOT DRAWN AT END OF PERIOD
	AUSTRALIA							
1985								
JANUARY	21.0	22.1	26.6	23.9	22.3	63.2	389.6	405.8
FEBRUARY	23.1	21.5	35.9	28.9	19.6	71.7	413.5	594.1
MARCH	17.4	39.4	36.6	45.6	24.2	79.8	526.1	357.5
APRIL	16.0	39.0	36.0	37.7	27.7	91.3	506.6	413.6
	STATES - JANUARY 1985							
N.S.W.	11.9	5.9	7.7	9.6	6.4	26.0	139.3	186.7
VIC.	2.7	4.6	5.6	7.2	6.9	14.2	109.6	120.7
QLD.	3.5	4.3	6.1	3.5	4.1	9.1	63.1	46.9
S.A.	1.0	1.6	1.7	1.3	2.8	6.4	30.6	24.1
W.A.	1.4	3.4	2.4	1.6	1.1	5.2	27.4	19.4
TAS.	.1	1.2	1.3	.1	.2	.8	8.1	3.6
N.T.	.1	.3	-	.2	.3	.2	2.4	.9
A.C.T.	.2	.7	1.6	.5	.6	1.3	9.1	3.4
	STATES - FEBRUARY 1985							
N.S.W.	6.4	5.2	10.3	9.9	6.6	29.2	142.3	270.6
VIC.	8.6	5.5	4.2	9.3	4.5	21.7	112.3	79.8
QLD.	4.0	4.3	13.2	4.3	3.9	9.1	77.4	176.4
S.A.	1.9	2.6	2.3	3.0	2.2	4.2	33.5	24.6
W.A.	2.0	2.0	2.8	1.7	1.6	5.8	29.5	35.6
TAS.	.1	1.0	.5	.2	.2	.3	6.5	1.9
N.T.	.1	.5	-	.1	.1	.5	2.3	.5
A.C.T.	.1	.3	2.6	.3	.5	.9	9.8	4.7
	STATES - MARCH 1985							
N.S.W.	3.5	11.7	12.4	14.2	8.7	36.1	184.9	157.3
VIC.	6.4	12.8	5.4	19.2	5.6	15.8	147.1	82.6
QLD.	2.9	6.7	10.9	5.8	4.9	13.3	95.3	49.5
S.A.	1.0	2.8	3.1	3.4	1.8	6.4	38.6	22.7
W.A.	3.1	3.3	3.3	2.3	2.4	6.7	40.8	36.5
TAS.	.1	1.4	.3	.5	.2	.8	7.9	1.3
N.T.	.3	.1	-	.1	.2	.3	2.9	1.6
A.C.T.	.3	.6	1.1	.2	.5	.4	8.5	6.0
	STATES - APRIL 1985							
N.S.W.	7.5	15.0	11.9	8.9	9.2	35.3	170.5	219.3
VIC.	2.3	6.7	6.2	14.8	5.7	30.5	141.5	73.3
QLD.	3.2	7.4	8.5	6.5	6.4	10.6	96.9	48.4
S.A.	.5	3.5	3.3	2.4	2.5	4.6	35.8	29.8
W.A.	1.3	4.1	4.5	4.2	2.7	8.9	41.5	38.1
TAS.	.1	1.1	.4	.4	.5	.5	8.0	1.1
N.T.	-	.7	.1	.2	.2	.4	3.7	.8
A.C.T.	1.1	.5	1.1	.4	.5	.6	8.9	2.8

(A) EXCLUDES LEVERAGED LEASES.

TABLE 7 - VALUE OF GOODS UNDER NEW LEASE FINANCE COMMITMENTS(A) BY INDUSTRY OF LESSEE - ALL LESSORS
($ MILLION)

	AGRICULTURE FORESTRY, FISHING AND HUNTING	MINING	MANUFACTURING	CONSTRUCTION	WHOLESALE TRADE	RETAIL TRADE	TRANSPORT AND STORAGE	FINANCE INVESTMENT AND INSURANCE	PROPERTY AND BUSINESS SERVICES	COMMUNITY SERVICES	OTHER INDUSTRIES	TOTAL
AUSTRALIA												
1985												
JANUARY	48.7	9.9	42.9	29.9	23.7	51.9	53.2	10.1	47.4	13.4	58.5	389.6
FEBRUARY	50.3	10.3	56.0	36.9	25.1	51.1	42.9	12.2	54.9	14.6	59.4	413.5
MARCH	60.0	14.8	62.0	53.7	29.3	59.5	62.3	15.1	70.8	16.1	82.5	526.1
APRIL	60.8	12.4	56.4	45.9	37.0	60.5	65.5	10.2	58.0	15.4	84.4	506.6
STATES - JANUARY 1985												
N.S.W.	13.3	6.4	20.2	8.6	7.7	16.1	18.7	2.6	20.7	4.1	21.0	139.3
VIC.	10.1	.6	12.2	6.3	12.1	15.0	17.0	5.3	12.5	3.7	14.8	109.6
QLD.	11.6	.6	5.3	6.1	1.9	8.3	8.0	.5	6.5	3.2	11.2	63.1
S.A.	3.6	.7	3.3	3.2	1.3	7.5	2.4	.6	2.8	.8	4.5	30.6
W.A.	4.9	1.4	1.5	3.5	.5	2.6	3.8	.8	2.9	.8	4.7	27.4
TAS.	2.9	.2	.2	.8	-	.8	1.6	-	.4	.3	.7	8.1
N.T.	.3	-	-	.2	.1	.5	.3	.2	.4	.1	.3	2.4
A.C.T.	1.8	-	.2	1.4	.2	1.1	1.5	.2	1.2	.3	1.3	9.1
STATES - FEBRUARY 1985												
N.S.W.	14.4	6.7	20.3	9.8	6.8	17.1	14.2	2.3	23.0	4.4	23.2	142.3
VIC.	8.0	.3	16.8	9.4	13.9	14.8	9.9	4.3	14.0	5.0	15.9	112.3
QLD.	14.2	.9	12.2	8.1	2.0	9.0	8.7	1.1	9.2	2.9	9.0	77.4
S.A.	3.8	.9	4.3	4.1	1.1	4.5	3.7	1.3	3.6	1.0	5.3	33.5
W.A.	5.3	1.4	1.7	3.3	.8	2.5	2.9	3.0	3.5	.7	4.5	29.5
TAS.	1.5	-	.1	.7	-	1.3	1.4	-	.5	.2	.7	6.5
N.T.	.1	-	.1	.7	.1	.7	.1	-	.1	.2	.2	2.3
A.C.T.	3.0	-	.4	.9	.3	1.2	2.0	.1	1.0	.2	.6	9.8
STATES - MARCH 1985												
N.S.W.	16.4	7.0	24.2	17.6	8.0	20.8	17.8	6.7	27.8	5.4	33.2	184.9
VIC.	9.7	5.1	19.2	13.1	15.1	14.9	20.6	4.5	21.3	5.0	18.8	147.1
QLD.	17.6	1.0	9.9	9.9	3.1	11.8	12.0	1.6	9.1	3.2	16.1	95.3
S.A.	5.2	.4	5.6	4.6	1.3	5.2	3.0	.8	5.1	.9	6.4	38.6
W.A.	7.2	1.2	2.3	5.6	1.3	3.9	4.7	1.3	5.9	1.2	6.3	40.8
TAS.	2.0	-	.4	1.2	.1	1.3	1.1	.1	.5	.3	.8	7.9
N.T.	.1	-	-	.6	.2	.6	.8	-	.3	-	.2	2.9
A.C.T.	1.7	.1	.4	1.1	.2	1.0	2.4	.1	.9	.1	.6	8.5
STATES - APRIL 1985												
N.S.W.	17.8	6.0	21.0	13.9	7.6	18.8	23.3	4.3	22.2	6.3	29.4	170.5
VIC.	11.6	1.4	19.1	10.1	23.3	14.3	19.4	2.4	12.5	3.0	24.5	141.5
QLD.	16.1	2.1	8.9	10.1	2.8	12.2	12.8	1.1	12.5	3.6	14.5	96.9
S.A.	5.5	.5	4.3	4.4	1.5	4.6	2.8	.9	3.3	.8	7.2	35.8
W.A.	6.7	2.3	2.3	4.2	1.3	6.6	3.9	1.0	5.1	1.3	6.9	41.5
TAS.	1.6	-	.4	1.1	.3	1.1	1.5	.1	.8	.4	.7	8.0
N.T.	.1	-	-	1.1	.1	.6	.8	.3	.2	.1	.3	3.7
A.C.T.	1.3	.1	.3	1.1	.2	2.3	1.1	.2	1.3	.1	.9	8.9

(A) EXCLUDES LEVERAGED LEASES.

TABLE 8 - VALUE OF GOODS UNDER NEW LEASE FINANCE COMMITMENTS(A)
($ MILLION)

INDUSTRY OF LESSEE	TYPE OF LESSOR: TRADING BANKS	MONEY MARKET CORPORATIONS	FINANCE COMPANIES	GENERAL FINANCIERS	TOTAL
	AUSTRALIA - JANUARY 1985				
AGRICULTURE, FORESTRY, FISHING AND HUNTING	7.9	3.4	37.2	.2	48.7
MINING	.5	.2	8.7	.6	9.9
MANUFACTURING	9.6	2.1	29.7	1.5	42.9
CONSTRUCTION	3.3	.2	25.6	.7	29.9
WHOLESALE TRADE	2.4	2.7	11.1	7.5	23.7
RETAIL TRADE	5.9	3.9	41.4	.8	51.9
TRANSPORT AND STORAGE	16.2	2.9	33.9	.2	53.2
FINANCE, INVESTMENT AND INSURANCE	3.7	.5	5.7	.2	10.1
PROPERTY AND BUSINESS SERVICES	4.5	.9	41.0	.9	47.4
COMMUNITY SERVICES	1.8	-	11.1	.4	13.4
OTHER INDUSTRIES	5.5	1.6	50.3	1.0	58.5
TOTAL	61.4	18.6	295.6	14.0	389.6

(A) EXCLUDES LEVERAGED LEASES.

TABLE 9 - VALUE OF GOODS UNDER NEW LEASE FINANCE COMMITMENTS(A)
($ MILLION)

INDUSTRY OF LESSEE	TYPE OF LESSOR: TRADING BANKS	MONEY MARKET CORPORATIONS	FINANCE COMPANIES	GENERAL FINANCIERS	TOTAL
	AUSTRALIA - FEBRUARY 1985				
AGRICULTURE, FORESTRY, FISHING AND HUNTING	7.6	1.4	41.0	.3	50.3
MINING	.8	-	9.3	.1	10.3
MANUFACTURING	22.5	1.5	30.7	1.3	56.0
CONSTRUCTION	2.0	.1	34.5	.4	36.9
WHOLESALE TRADE	2.2	2.7	12.5	7.7	25.1
RETAIL TRADE	3.7	1.5	44.7	1.2	51.1
TRANSPORT AND STORAGE	9.6	.6	32.3	.4	42.9
FINANCE, INVESTMENT AND INSURANCE	2.9	-	8.8	.5	12.2
PROPERTY AND BUSINESS SERVICES	3.7	.7	47.8	2.7	54.9
COMMUNITY SERVICES	2.0	.3	12.2	.2	14.6
OTHER INDUSTRIES	6.1	2.1	48.4	2.8	59.4
TOTAL	63.2	10.7	322.1	17.5	413.5

(A) EXCLUDES LEVERAGED LEASES.

TABLE 10 - VALUE OF GOODS UNDER NEW LEASE FINANCE COMMITMENTS (A)
($ MILLION)

INDUSTRY OF LESSEE	TYPE OF LESSOR: TRADING BANKS	MONEY MARKET CORPORATIONS	FINANCE COMPANIES	GENERAL FINANCIERS	TOTAL
	AUSTRALIA - MARCH 1985				
AGRICULTURE, FORESTRY, FISHING AND HUNTING	8.3	.7	50.3	.7	60.0
MINING	5.3	.1	9.1	.3	14.8
MANUFACTURING	13.2	3.5	43.8	1.6	62.0
CONSTRUCTION	3.1	6.2	42.7	1.8	53.7
WHOLESALE TRADE	3.3	.3	17.3	8.4	29.3
RETAIL TRADE	4.0	.6	53.6	1.3	59.5
TRANSPORT AND STORAGE	13.4	.2	48.1	.6	62.3
FINANCE, INVESTMENT AND INSURANCE	2.0	.5	11.5	1.1	15.1
PROPERTY AND BUSINESS SERVICES	4.8	5.5	58.3	2.1	70.8
COMMUNITY SERVICES	3.7	.1	11.4	.9	16.1
OTHER INDUSTRIES	3.6	3.1	70.2	5.6	82.5
TOTAL	64.7	20.8	416.2	24.4	526.1

(A) EXCLUDES LEVERAGED LEASES.

TABLE 11 - VALUE OF GOODS UNDER NEW LEASE FINANCE COMMITMENTS (A)
($ MILLION)

INDUSTRY OF LESSEE	TYPE OF LESSOR: TRADING BANKS	MONEY MARKET CORPORATIONS	FINANCE COMPANIES	GENERAL FINANCIERS	TOTAL
	AUSTRALIA - APRIL 1985				
AGRICULTURE, FORESTRY, FISHING AND HUNTING	9.7	.4	49.8	1.0	60.8
MINING	1.4	.4	10.1	.5	12.4
MANUFACTURING	10.1	2.4	41.6	2.3	56.4
CONSTRUCTION	2.7	4.1	38.1	1.1	45.9
WHOLESALE TRADE	17.2	.3	12.8	6.8	37.0
RETAIL TRADE	7.4	.8	50.9	1.4	60.5
TRANSPORT AND STORAGE	11.1	.7	51.9	1.8	65.5
FINANCE, INVESTMENT AND INSURANCE	.9	-	8.3	1.0	10.2
PROPERTY AND BUSINESS SERVICES	5.6	.6	50.3	1.5	58.0
COMMUNITY SERVICES	1.3	.2	13.0	.9	15.4
OTHER INDUSTRIES	7.9	1.6	72.0	2.9	84.4
TOTAL	75.4	11.4	398.8	21.0	506.6

(A) EXCLUDES LEVERAGED LEASES.

TABLE 12 - VALUE OF GOODS UNDER NEW LEVERAGED LEASE COMMITMENTS - ALL LESSORS
($ MILLION)

	VALUE OF GOODS BY INDUSTRY OF LESSEE												VALUE OF FUNDS TO BE PROVIDED AS EQUITY PARTICIPANTS
	AGRICULTURE, FORESTRY, FISHING AND HUNTING	MINING	MANUFAC-TURING	CONST-RUCTION	WHOLE-SALE TRADE	RETAIL TRADE	TRANSPORT AND STORAGE	FINANCE INVEST-MENT AND INSURANCE	PROPERTY AND BUSINESS SERVICES	COMMUN-ITY SERVICES	OTHER INDUST-RIES	TOTAL	
	AUSTRALIA												
1984													
FEBRUARY													
MARCH													
APRIL													
MAY													
JUNE					NOT		COLLECTED		PREVIOUSLY				
JULY													
AUGUST													
SEPTEMBER													
OCTOBER													
NOVEMBER													
DECEMBER													
1985													
JANUARY	-	83.8	9.6	-	-	-	3.2	2.5	-	-	-	99.0	29.6
FEBRUARY	-	-	-	-	-	-	-	-	-	-	-	-	-
MARCH	-	26.0	-	-	-	-	92.1	-	-	-	-	118.1	27.5
APRIL	-	-	-	-	-	-	5.8	-	-	-	-	5.8	1.2

FORM
LF1

PLEASE RETAIN ONE COPY FOR REFERENCE

AUSTRALIAN BUREAU OF STATISTICS

All communications should be directed to:
The Australian Bureau of Statistics
Attention Private Finance Section
P.O. Box 10, Belconnen, A.C.T. 2616
Telephone: (062) 52 7117

In correspondence please quote this number

Please correct any errors in the label

LEASING FINANCE

MONTH OF ....

The purpose of this survey is to measure finance lease commitments by businesses such as banks, finance companies, general financiers and money market corporations significantly involved in the leasing of goods to private and public enterprises (including financial and trading enterprises, non-profit organisations, individuals, government and public authorities). The results will be used by governments, businesses such as your own, industry associations and research organisations.

This return is collected under the authority of the *Census and Statistics Act* 1905 which provides for the compulsory furnishing of a completed form. Individual returns remain confidential to the ABS and statistics are only released in the form of aggregated data.

- DUE DATE — Please complete and return this form in the enclosed reply paid envelope to reach the Australian Bureau of Statistics not later than 21 days after the end of the month shown above.
- ESTIMATES — Where actual figures are not available, please supply careful estimates.
- INSTRUCTIONS — A separate set of instructions is enclosed to assist in completing this form.
- ASSISTANCE — If difficulty is encountered in completing this form, please contact the Private Finance Section in Canberra on (062) 52 7117.

AUSTRALIAN STATISTICIAN

COMMENTS: Please note here any comments which you consider would assist the ABS in interpreting the information supplied in this form: ....

....

....

....

....

Person who should be contacted if any queries arise regarding this return:

NAME .... TELEPHONE NUMBER ..../.................
(Block letters please) STD

SIGNATURE .... DATE ....

PART I. VALUE OF GOODS UNDER NEW FINANCE LEASE COMMITMENTS, EXCLUDING LEVERAGED LEASE COMMITMENTS, DURING MONTH CLASSIFIED BY TYPE OF GOOD

	ITEM No.	NUMBER OF VEHICLES	ITEM No.	VALUE ($'000)
MOTOR VEHICLES				
Motor cars and station wagons (Direction 1)				
New	901	....	911	....
Used	902	....	912	....
Trucks (Direction 2)				
New	903	....	913	....
Used	904	....	914	....
Other motor vehicles (Direction 3)			915	....
OTHER TRANSPORT EQUIPMENT (Direction 4)			916	....
CONSTRUCTION AND EARTH MOVING EQUIPMENT (Direction 5)			917	....
AGRICULTURAL MACHINERY AND EQUIPMENT (Direction 6)			918	....
AUTOMATIC DATA PROCESSING EQUIPMENT AND OFFICE MACHINES (Direction 7)			919	....
SHOP AND OFFICE FURNITURE, FITTINGS AND EQUIPMENT			920	....
OTHER (Direction 8)			921	....
TOTAL			922	....

PART II. UNDRAWN FINANCE LEASE COMMITMENTS EXCLUDING LEVERAGED LEASE COMMITMENTS

	ITEM No.	VALUE ($'000)
FINANCE LEASE COMMITMENTS NOT DRAWN AT END OF MONTH (Direction 9)	931	....

PART III. VALUE OF GOODS UNDER NEW FINANCE LEASE COMMITMENTS DURING MONTH CLASSIFIED BY INDUSTRY OF LESSEE
(Direction 10)

	ITEM No.	LEVERAGED LEASE ($'000)	ITEM No.	OTHER FINANCE LEASE ($'000)
AGRICULTURE, FORESTRY, FISHING AND HUNTING	941	....	961	....
MINING	942	....	962	....
MANUFACTURING	943	....	963	....
CONSTRUCTION	944	....	964	....
WHOLESALE TRADE	945	....	965	....
RETAIL TRADE	946	....	966	....
TRANSPORT AND STORAGE	947	....	967	....
FINANCE, INVESTMENT AND INSURANCE	948	....	968	....
PROPERTY AND BUSINESS SERVICES	949	....	969	....
COMMUNITY SERVICES	950	....	970	....
OTHER INDUSTRIES	951	....	971	....
TOTAL	952	....	972	....
Value of funds to be provided as your equity participation in the leveraged leases shown above	953	....		

INSTRUCTIONS FOR THE COMPLETION OF FORM LF1

Definitions

1. A *commitment* is a firm offer to provide finance which has been or is normally expected to be accepted by your client.
2. A *finance lease* refers to the leasing or hiring of tangible assets under an agreement, other than a hire purchase agreement, which transfers from the lessor to the lessee substantially all the risks and benefits incident to ownership of the asset without transferring the legal ownership.
3. A *leveraged lease* refers to a finance lease where the lessor (often a number of equity partners) provides a portion of the finance, with generally the major portion being provided by long-term creditors (debt participants) and where the creditors' recourse to the lessor is restricted to the proceeds from disposal of the leased property and any unremitted lease payments.

Basis of Reporting

1. Report consolidated figures for all related corporations as follows —
   (a) for corporations registered under the *Financial Corporations Act* 1974 (FCA), related corporations within the same FCA category; and
   (b) for other corporations, related corporations within the same Australian Standard Industrial Classification (ASIC) class. Examples of ASIC classes are Trading Banks (ASIC class 6142), Development Banks (ASIC class 6143), Savings Banks (ASIC class 6144), Permanent Building Societies (ASIC class 6151), Financiers n.e.c. (ASIC class 6156), Unit Trusts etc (ASIC class 6161), Life Insurance (ASIC class 6231), General Insurance (ASIC class 6234).

   If you cannot provide information on this basis, please contact the Australian Bureau of Statistics to discuss appropriate reporting arrangements.
2. Include commitments to related corporations except to those related corporations within the same FCA category or ASIC class.
3. A separate return is required for each State or Territory in which you operate.

General Instructions

1. Show all amounts to the nearest $'000.
2. (a) The value of goods under finance lease commitments should be reported as the capital cost of new goods, the written down value of goods re-leased and the purchase price of second hand goods;
   (b) In the case of finance leases where the full value of the goods under lease is not financed by one corporation, such as partnership leases, syndicated leases and leveraged leases, the value of goods reported should be that attributable to your share of actual ownership, not equity participation; and
   (c) In the case of revolving leasing facilities, such as master leases, report the value of goods acquired at each drawdown against such facilities. Do not report the value of commitments to provide a leasing limit or to incease a leasing limit.
3. Include new commitments which have also been cancelled during the month.
4. Do not include —
   (a) commitments to non-residents;
   (b) commitments for hire purchase agreements;
   (c) commitments for debt participation in leveraged lease agreements; and
   (d) commitments for leasing of real goods (i.e. land and buildings).

Directions

1. Include number and value of passenger motor cars and station wagons only. Do *not* include buses, special vehicles, utilities, panel vans and motor cycles.
2. Include number and value of lorries and trucks; utilities and vans (including ambulances, off-road vehicles, etc.).
3. Include public service type passenger vehicles (e.g. motor buses, coaches, etc.).
4. Include motor cycles and motor scooters; and other transport equipment (e.g. locomotives; tram cars; hover trains; aircraft; ships; boats and other vessels; trailers, caravans, etc.).
5. Include crawler tractors; dumpers; road rollers and earth packers; scarifiers and rippers; concrete mixers; and other construction and earthmoving machinery and equipment (e.g. dozers and graders).
6. Include tractors, tillage implements; seeding, planting and fertilising equipment; agricultural mowers; harvesters, and other agricultural machinery and implements.
7. Include automatic data processing machines and units therefor; magnetic and optical readers; machines for transcribing data onto data media or coded form and machines for processing such data; and electronic office or business machines and word processing machines.
8. Include all plant, machinery, equipment and goods not elsewhere included.
9. Include the value of commitments to the extent that finance has not been disbursed.
10. To complete Part III of this form refer to the industry descriptions according to the Australian Standard Industrial Classification (ASIC) overleaf.

Industry descriptions according to Australian Standard Industrial Classification (ASIC)
The structure of the ASIC comprises four levels. The broadest of these is the 'Division' level each of which relates to a wide industry category such as "Manufacturing". The ASIC Divisions are presented below. The Divisions are subdivided into progressively narrower categories, namely Subdivisions, Groups and Classes, each occupying a lower level in the hierarchical structure of the ASIC.

AGRICULTURE, FORESTRY, FISHING AND HUNTING (DIVISION A)
Include all enterprises mainly engaged in "agriculture, forestry, fishing and hunting" or in providing related services such as sheep shearing, aerial agricultural services, harvesting or forest protection.

MINING (DIVISION B)
Include all enterprises mainly engaged in "mining", in mineral exploration on own account, in provision of services to mining or mineral exploration, as well as mining enterprises under development.

MANUFACTURING (DIVISION C)
Include all enterprises mainly engaged in manufacturing products, where "manufacturing" relates to the physical or chemical transformation of materials or components into new products.

CONSTRUCTION (DIVISION E)
Include all enterprises mainly engaged in constructing buildings, non-building structures, and civil engineering projects.

WHOLESALE TRADE (PART DIVISION F)
Include all enterprises mainly engaged in wholesale trade, where "wholesale trade" includes the resale of goods to retailers or other wholesalers, or to institutional (including government), professional or other business users.

RETAIL TRADE (PART DIVISION F)
Include all enterprises mainly engaged in retail trade, where "retail trade" includes the re-sale of goods to final consumers for personal or household consumption. Exclude enterprises mainly engaged in operating hotels, restaurants, clubs, cafes, etc.; they are to be included in "Other Industries".

TRANSPORT AND STORAGE (DIVISION G)
Include all enterprises mainly engaged in providing passenger or freight transport; terminal facilities; services related to transport; booking, travel, forwarding, etc. services; materials handling services; and storage facilities.

FINANCE, INVESTMENT AND INSURANCE (PART DIVISION I)
Include all enterprises mainly engaged in the provision of finance, investment in financial assets and in providing services to lenders, borrowers and investors; in the provision of insurance cover and superannuation, and in providing services to insurances. Holding companies mainly engaged in holding shares in their subsidiaries are also included.

PROPERTY AND BUSINESS SERVICES (PART DIVISION I)
Include all enterprises mainly engaged in valuing, purchasing, selling, renting, leasing or managing real estate; in developing or subdividing land; in providing technical, legal, accounting and other business services; and in renting and hiring equipment (except cars, trucks and other transport equipment).

COMMUNITY SERVICES (DIVISION K)
Include all enterprises mainly engaged in providing health, education, library, museum, scientific, research, meteorological, welfare, employment, police, and prison and fire brigade services. Certain non-profit organisations such as religious organisations, business, professional and labour organisations, political parties and associations formed to promote community or sectional aims are also included.

OTHER INDUSTRIES
Include all enterprises not elsewhere classified, including those mainly engaged in the production or distribution of gas or electricity, or the storage or supply of water; the provision of communication services; public administration and defence; and recreation, personal and other services.