

COMMONWEALTH BUREAU OF CENSUS AND STATISTICS

CANBERRA, AUSTRALIA

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AUSTRALIAN BANKING STATISTICS : MONTHLY BULLETIN NO. 205, SEPTEMBER, 1962

This Bulletin covers Australian banking and related statistics. Tables 1 to 4 have been compiled from weekly returns of the trading banks specified in the Banking Act 1959, the Commonwealth Trading Bank of Australia, the Rural Bank of New South Wales (General Bank Department), The State Bank of South Australia (General Banking Department) and The Rural and Industries Bank of Western Australia (Rural Department).

TABLE 1. - CHEQUE-PAYING BANKS : AVERAGE OF LIABILITIES AND ASSETS WITHIN AUSTRALIA* AS AT CLOSE OF BUSINESS ON WEDNESDAYS IN AUGUST AND SEPTEMBER 1962

(Excluding shareholders' funds, inter-branch accounts and contingencies)

| Particulars | September, 1962 | | | August, 1962 | |
|--|---------------------------|-----------------------|-------------|-----------------|-----------------|
| | Commonwealth Trading Bank | Private Trading Banks | Other Banks | Total All Banks | Total All Banks |
| LIABILITIES (£'000) | | | | | |
| 1. Deposits repayable in Australia | | | | | |
| (a) Fixed - | | | | | |
| (i) Commonwealth and State Governments | 354 | 27,660 | 6,500 | 34,514 | 34,521 |
| (ii) Other Banks | 1,650 | 29,556 | .. | 31,206 | 30,841 |
| (iii) Other | 102,372 | 416,980 | 22,347 | 541,699 | 544,618 |
| Total Fixed: | 104,376 | 474,196 | 28,847 | 607,419 | 598,980 |
| (b) Current, bearing interest - | | | | | |
| (i) Commonwealth and State Governments | 1,073 | 17,973 | 5,094 | 24,140 | 24,977 |
| (ii) Other Banks | 5,045 | 8,297 | 53 | 13,425 | 14,359 |
| (iii) Other | 10,770 | 68,745 | 13,737 | 93,252 | 92,782 |
| Total: | 16,888 | 95,015 | 18,914 | 130,817 | 132,118 |
| (c) Current, not bearing interest - | | | | | |
| (i) Commonwealth and State Governments | 3,389 | 6,931 | 967 | 11,287 | 11,133 |
| (ii) Other Banks | 6,928 | 6,089 | 42 | 13,059 | 13,903 |
| (iii) Other | 174,815 | 937,971 | 46,513 | 1,159,309 | 1,160,683 |
| Total: | 185,132 | 950,991 | 47,522 | 1,183,645 | 1,185,719 |
| Total Current: | 202,020 | 1,046,006 | 66,436 | 1,314,462 | 1,317,837 |
| TOTAL DEPOSITS: | 306,396 | 1,520,202 | 95,283 | 1,921,881 | 1,916,817 |
| 2. Balances due to other banks † | 813 | 6,273 | 1,284 | 8,370 | 9,450 |
| 3. Bills payable and all other liabilities to the public (excluding shareholders' funds) | 2,856 | 28,977 | 39,199 | 44,032 | 40,327 |
| TOTAL LIABILITIES: | 310,065 | 1,555,452 | 135,766 | 2,001,283 | 1,996,594 |

* Includes Papua and New Guinea. † Includes short-term loans from the Reserve Bank.

TABLE 1. - (Continued) : CHEQUE-PAYING BANKS :
 AVERAGE OF LIABILITIES AND ASSETS WITHIN AUSTRALIA*
 AS AT CLOSE OF BUSINESS ON WEDNESDAYS IN AUGUST AND SEPTEMBER, 1962
 (Excluding shareholders' funds, inter-branch accounts and contingencies)

| Particulars | September, 1962 | | | | August, 1962 |
|--|-----------------------------|-----------------------------|----------------|-----------------------|--------------------|
| | C'wealth Trading Bank | Private Trading Banks | Other Banks | Total all Banks | Total All Banks |
| ASSETS (£'000) | | | | | |
| 1. Coin, Bullion and Australian Notes | 9,160 | 46,141 | 2,112 | 57,413 | 57,166 |
| 2. Cash with Reserve Bank | 689 | 9,595 | 3,938 | 14,222 | 16,084 |
| 3. Australian Public Securities - | | | | | |
| (a) Commonwealth and States - | | | | | |
| (i) Treasury Bills | 125 | .. | .. | 125 | 1,600 |
| (ii) Treasury Notes | 1,428 | 18,460 | .. | 19,888 | 12,404 |
| (iii) Other Securities | 82,245 | 277,235 | 20,154 | 379,634 | 376,460 |
| (b) Local and Semi-Governmental Authorities | 4,135 | 823 | 363 | 5,321 | 5,217 |
| 4. Other Securities | 2,297 | 23,137 | 3,254 | 28,688 | 29,147 |
| 5. Loans to Authorized Dealers in the Short-term Money Market | 4,187 | 26,120 | 1,731 | 32,038 | 33,126 |
| 6. Statutory Reserve Deposit Account with Reserve Bank | 32,229 | 159,122 | 423 | 191,774 | 191,837 |
| 7. Cheques and Bills of other Banks and Balances with and due from other Banks | 614,408 | 667,430 | 2,298 | 684,136 | 685,609 |
| 8. Loans (other than loans included in item 5), advances and bills discounted | 161,636 | 884,896 | 118,024 | 1,164,556 | 1,168,514 |
| 9. Bank premises, furniture and sites | 3,628 | 47,930 | 7,942 | 59,500 | 59,386 |
| 10. Bills receivable and all other assets | 3,822 | 24,756 | 1,391 | 29,969 | 29,222 |
| TOTAL ASSETS. | 319,989 | 1,585,645 | 161,630 | 2,067,264 | 2,065,772 |

* Includes Papua and New Guinea. † Includes Term Loan Fund Accounts with the Reserve Bank.

TABLE 2. - CHEQUE-PAYING BANKS + ALL BANKS
 SELECTED AVERAGE ASSETS AND LIABILITIES WITHIN AUSTRALIA AND RATIOS
 TO AVERAGE TOTAL DEPOSITS*
 MONTH OF SEPTEMBER, 1958 TO SEPTEMBER, 1962
 (£'000)

| Month of September | Cash and Cash Balances ‡ | C'wealth and State Govt. Securities | | Statutory Reserve Deposit Account with Reserve Bank | Loans, Advances and Bills Discounted + | Deposits not Bearing Interest |
|--|-----------------------------------|--|---------|--|---|--|
| | | Treasury Bills and Treasury Notes † | Other | | | |
| 1958 | 73,174 | 34,188 | 214,158 | 265,159 | 1,033,677 | 1,152,422 |
| 1959 | 74,119 | 31,500 | 308,367 | 250,159 | 1,016,873 | 1,226,744 |
| 1960 | 68,619 | 10,313 | 244,773 | 298,562 | 1,168,965 | 1,270,119 |
| 1961 | 75,968 | 29,249 | 352,038 | 213,989 | 1,103,890 | 1,156,394 |
| 1962 | 71,635 | 20,013 | 379,634 | 191,774 | 1,164,556 | 1,183,645 |
| RATIOS TO TOTAL DEPOSITS (PER CENT) | | | | | | |
| 1958 | 4.6 | 2.1 | 13.3 | 16.5 | 64.4 | 71.7 |
| 1959 | 4.3 | 1.8 | 18.0 | 14.6 | 59.2 | 71.5 |
| 1960 | 3.8 | 0.6 | 13.8 | 16.8 | 65.9 | 71.6 |
| 1961 | 4.2 | 1.6 | 19.4 | 11.8 | 60.9 | 63.8 |
| 1962 | 3.7 | 1.0 | 19.8 | 10.0 | 60.6 | 61.6 |

* Based on deposits and assets within Australia and excludes London Funds.

‡ Coin, Bullion, Australian Notes and Cash with Reserve Bank on current account.

† Prior to July, 1962 Treasury Bills and Seasonal Securities.

+ Excludes loans to authorized dealers in the Short-term Money Market.

TABLE 3. - CHEQUE-PAYING BANKS - ALL BANKS - AVERAGE OF DEPOSITS AND ADVANCES IN EACH STATE AND THE TERRITORIES

AS AT THE CLOSE OF BUSINESS ON WEDNESDAYS IN SEPTEMBER, 1962

(£'000)

| | Deposits Repayable in Australia | | | | | | Total Deposits | Loans, Advances and Bills, Discounted* | Ratio of Advances to Deposits (per cent.) |
|--------------------|---------------------------------------|---------------------|-------------------------|--|---------------------|-------------------------|-------------------|--|--|
| | Commonwealth and State Governments | | | Other than Commonwealth and State Governments | | | | | |
| | Fixed | Current | | Fixed | Current | | | | |
| | | Bearing Interest | Not Bearing Interest | | Bearing Interest | Not Bearing Interest | | | |
| New South Wales | 24,272 | 13,774 | 3,251 | 211,216 | 48,391 | 476,259 | 777,163 | 501,279 | 64.5 |
| Victoria | 10,233 | 10,239 | 5,438 | 179,891 | 28,741 | 347,220 | 581,762 | 306,228 | 52.6 |
| Queensland | 7 | 107 | 1,098 | 85,182 | 13,111 | 160,422 | 259,927 | 160,439 | 61.7 |
| South Australia | 2 | 3 | 468 | 47,697 | 7,751 | 79,798 | 135,719 | 85,782 | 63.2 |
| Western Australia | .. | 2 | 544 | 32,128 | 4,377 | 65,267 | 102,318 | 77,124 | 75.4 |
| Tasmania | .. | 12 | 230 | 11,233 | 2,392 | 26,741 | 40,608 | 25,674 | 63.2 |
| Northern Territory | .. | .. | 20 | 1,181 | 141 | 3,102 | 4,444 | 1,202 | 27.1 |
| Aust. Cap. Terr. | .. | .. | 2 | 2,089 | 1,282 | 8,609 | 11,982 | 3,628 | 30.3 |
| Papua | .. | 3 | -2 | 813 | 292 | 1,715 | 2,821 | 1,430 | 50.7 |
| New Guinea | .. | .. | 238 | 1,475 | 199 | 3,225 | 5,137 | 1,770 | 34.5 |
| TOTAL: | 34,514 | 24,140 | 11,287 | 572,905 | 106,677 | 1,172,358 | 1,921,881 | 1,164,556 | 60.6 |

* Excludes loans to authorized dealers in the Short-term Money Market.

† Overdrawn account offset by balances in other States.

TABLE 4. - CHEQUE-PAYING BANKS : ALL BANKS - AVERAGE OF DEPOSITS AND ADVANCES

MONTH OF SEPTEMBER, 1958 TO SEPTEMBER, 1962

(£'000)

| State or Territory | Deposits | | | | | | Loans, Advances and Bills Discounted* | | | | | |
|-----------------------|------------------|------------------|------------------|------------------|------------------|------------------|---------------------------------------|------------------|------------------|------------------|------------------|------------------|
| | Sept., 1958 | Sept., 1959 | Sept., 1960 | Sept., 1961 | Aug., 1962 | Sept., 1962 | Sept., 1958 | Sept., 1959 | Sept., 1960 | Sept., 1961 | Aug., 1962 | Sept., 1962 |
| New South Wales | 635,383 | 675,108 | 713,063 | 727,722 | 777,628 | 777,163 | 446,829 | 444,137 | 494,145 | 473,906 | 504,722 | 501,279 |
| Victoria | 492,579 | 527,744 | 546,566 | 553,815 | 581,637 | 581,762 | 272,251 | 258,381 | 322,823 | 297,902 | 306,700 | 306,228 |
| Queensland | 218,692 | 235,992 | 242,028 | 244,191 | 254,461 | 259,927 | 149,898 | 149,824 | 165,050 | 155,591 | 162,187 | 160,439 |
| South Australia | 124,291 | 133,085 | 124,602 | 131,715 | 135,524 | 135,719 | 61,853 | 64,916 | 79,186 | 75,049 | 85,193 | 85,782 |
| Western Australia | 83,412 | 90,261 | 88,760 | 96,113 | 102,356 | 102,318 | 75,674 | 71,511 | 76,493 | 70,407 | 75,824 | 77,124 |
| Tasmania | 36,367 | 36,935 | 38,336 | 37,950 | 41,075 | 40,608 | 21,872 | 22,628 | 24,476 | 24,580 | 25,900 | 25,674 |
| Northern Territory | 2,785 | 3,140 | 3,519 | 3,912 | 4,269 | 4,444 | 1,092 | 1,237 | 1,233 | 1,140 | 1,221 | 1,202 |
| Aust. Cap. Terr. | 5,783 | 6,837 | 9,110 | 10,138 | 12,000 | 11,982 | 1,917 | 2,138 | 3,117 | 2,681 | 3,677 | 3,628 |
| Papua | 2,362 | 2,360 | 2,592 | 2,718 | 2,741 | 2,821 | 870 | 804 | 884 | 962 | 1,385 | 1,430 |
| New Guinea | 4,405 | 5,268 | 5,812 | 4,862 | 5,126 | 5,137 | 1,421 | 1,297 | 1,558 | 1,672 | 1,705 | 1,770 |
| TOTAL: | 1,806,059 | 1,916,730 | 1,974,388 | 1,983,136 | 1,916,817 | 1,921,881 | 1,033,677 | 1,016,873 | 1,168,965 | 1,103,890 | 1,168,514 | 1,164,556 |

* Excludes loans to authorized dealers in the Short-term Money Market.

TABLE 5. - CHEQUE-PAYING BANKS : COMMONWEALTH AND PRIVATE TRADING BANKS

(MAJOR TRADING BANKS)

SELECTED AVERAGE ASSETS AND LIABILITIES WITHIN AUSTRALIA AND RATIOS

TO AVERAGE TOTAL DEPOSITS*

MONTH OF SEPTEMBER, 1958 TO SEPTEMBER, 1962

(£'000)

| Period | Cash and Cash Balances p | C'wealth and State Govt. Securities | | Statutory Reserve Deposit Account with Reserve Bank | Loans, Advances, and Bills Discounted ** | Deposits not Bearing Interest |
|------------------|-----------------------------|-------------------------------------|---------|---|---|-------------------------------|
| | | Treasury Bills and Treasury Notes + | Other | | | |
| 1958 : September | 69,925 | 33,688 | 200,747 | 264,553 | 948,834 | 1,116,432 |
| 1959 : September | 71,140 | 31,000 | 292,815 | 249,553 | 929,633 | 1,185,357 |
| 1960 : September | 66,055 | 9,875 | 227,165 | 298,046 | 1,077,542 | 1,226,192 |
| 1961 : August | 67,505 | 27,200 | 294,237 | 212,977 | 1,014,589 | 1,105,995 |
| September | 72,160 | 28,625 | 330,889 | 213,519 | 1,000,792 | 1,113,078 |
| October | 69,990 | 31,825 | 355,305 | 215,478 | 1,007,231 | 1,137,922 |
| November | 71,300 | 30,190 | 372,242 | 218,759 | 999,051 | 1,162,256 |
| December † | 78,281 | 29,866 | 378,747 | 222,762 | 991,690 | 1,196,362 |
| 1962 : January | 82,555 | 55,680 | 406,524 | 227,139 | 976,731 | 1,224,670 |
| February | 70,672 | 67,308 | 440,266 | 231,074 | 965,211 | 1,236,422 |
| March | 68,076 | 61,208 | 450,987 | 234,904 | 971,958 | 1,239,337 |
| April † | 63,361 | 30,545 | 429,415 | 223,918 | 1,008,824 | 1,225,134 |
| May | 70,341 | 13,593 | 381,222 | 197,985 | 1,022,011 | 1,184,783 |
| June | 70,107 | 12,405 | 364,372 | 194,553 | 1,031,370 | 1,167,573 |
| July | 67,862 | 10,125 | 352,325 | 192,022 | 1,060,888 | 1,150,184 |
| August | 66,953 | 14,004 | 355,780 | 191,415 | 1,052,110 | 1,139,037 |
| September | 65,585 | 20,013 | 359,480 | 191,351 | 1,046,532 | 1,136,123 |

RATIOS TO TOTAL DEPOSITS (PER CENT.)

| | | | | | | |
|------------------|-----|-----|------|------|------|------|
| 1958 : September | 4.5 | 2.2 | 13.0 | 17.1 | 61.4 | 72.2 |
| 1959 : September | 4.3 | 1.9 | 17.8 | 15.2 | 56.5 | 72.0 |
| 1960 : September | 3.9 | 0.6 | 13.4 | 17.6 | 63.5 | 72.3 |
| 1961 : August | 3.9 | 1.6 | 17.2 | 12.5 | 59.3 | 64.7 |
| September | 4.2 | 1.7 | 19.1 | 12.4 | 57.9 | 64.4 |
| October | 4.0 | 1.8 | 20.1 | 12.2 | 57.1 | 64.5 |
| November | 4.0 | 1.7 | 20.8 | 12.3 | 55.8 | 64.9 |
| December † | 4.3 | 1.7 | 20.7 | 12.1 | 54.4 | 65.6 |
| 1962 : January | 4.4 | 3.0 | 21.9 | 12.2 | 52.6 | 66.0 |
| February | 3.7 | 3.6 | 23.3 | 12.3 | 51.2 | 65.5 |
| March | 3.6 | 3.2 | 23.8 | 12.4 | 51.3 | 65.4 |
| April † | 3.4 | 1.6 | 22.8 | 11.9 | 53.6 | 65.1 |
| May | 3.8 | 0.7 | 20.7 | 10.7 | 55.5 | 64.3 |
| June | 3.8 | 0.7 | 20.0 | 10.7 | 56.5 | 64.0 |
| July | 3.7 | 0.6 | 19.3 | 10.5 | 58.2 | 63.1 |
| August | 3.7 | 0.8 | 19.5 | 10.5 | 57.7 | 62.5 |
| September | 3.6 | 1.1 | 19.7 | 10.5 | 57.3 | 62.2 |

* Based on deposits and assets within Australia and excludes London Funds.

p Coin, Bullion, Australian Notes and Cash with Reserve Bank on current account.

+ Prior to July, 1962, Treasury Bills and Seasonal Securities.

** Excludes Loans to authorized dealers in the Short-term Money Market.

† Banks were exempted from furnishing a return for the fourth Wednesday of the month.

TABLE 6. - CHEQUE-PAYING BANKS : COMMONWEALTH AND PRIVATE TRADING BANKS

(MAJOR TRADING BANKS)

NEW AND INCREASED LENDING COMMITMENTS (a)

(£ million)

| For Period Ended Second Wednesday of - | Weekly Average |
|---|----------------|
| 1961 - | |
| August | 7.5 |
| September | 8.4 |
| October | 9.4 |
| November | 11.1 |
| December | 11.5 |
| 1962 - | |
| January | 8.6 |
| February | 9.4 |
| March | 12.5 |
| April | 12.9 |
| May | 10.2 |
| June | 9.5 |
| July | 9.4 |
| August | 10.8 |
| September | 8.9 |

Source : Reserve Bank.

- (a) This series has been compiled from information supplied by the major trading banks as at the second Wednesday of each month. Generally the series aims to cover all new and increased lending commitments, entered into by banks, which require the approval of a formal limit on a customer's overdraft account. Commitments in respect of temporary advances to woolbuyers and in respect of term loans are excluded. The figures represent gross new lending commitments of banks and do not take account of cancellations and reductions of existing limits. Figures for cancellations and reductions of existing limits can be obtained from this series (after adjusting the weekly averages to a monthly basis) in conjunction with that of overdraft limits shown in the following table. However, these derived figures should be regarded as an approximation only, since there are unavoidable differences in the basis of compiling of the two series.

TABLE 7. - CHEQUE-PAYING BANKS : COMMONWEALTH AND PRIVATE TRADING BANKS

(MAJOR TRADING BANKS)

OVERDRAFT LIMITS

(£ million)

| At Second Wednesday of - (a) | Total Outstanding (b) |
|------------------------------------|--------------------------|
| 1960 - | (r) |
| July | 1,682.4 |
| 1961 - | |
| July | 1,571.5 |
| September | 1,586.7 |
| October | 1,605.5 |
| November | 1,620.0 |
| December | 1,646.8 |
| 1962 - | |
| January | 1,651.4 |
| February | 1,665.2 |
| March | 1,682.5 |
| April | 1,701.1 |
| May | 1,713.7 |
| June | 1,721.9 |
| July | 1,732.8 |
| August | 1,744.3 |
| September | 1,752.1 |

Source : Reserve Bank.

- (a) Prior to July, 1961 - at about the beginning of the month.
 (b) Excludes limits in respect of temporary advances to woolbuyers, and term loans.
 (r) Revised.

TABLE 8. - CHEQUE-PAYING BANKS : DEBITS TO CUSTOMERS' ACCOUNTS*

(£'000)

| State or Period | Metropolitan Area ^b | | Elsewhere | Total | | | | | |
|--|-------------------------------------|----------------|----------------|----------------|--------|--------|-------|--------|---------|
| | Australian Governments ^c | Other | | | | | | | |
| Average of Four Weeks ended 26th September, 1962 | | | | | | | | | |
| New South Wales | 28,401 | 282,776 | 61,460 | 372,637 | | | | | |
| Victoria | 12,519 | 272,694 | 38,810 | 324,023 | | | | | |
| Queensland | 324 | 52,999 | 37,832 | 91,155 | | | | | |
| South Australia | 179 | 53,196 | 8,652 | 62,027 | | | | | |
| Western Australia | 262 | 33,530 | 7,198 | 40,990 | | | | | |
| Tasmania | 123 | 8,321 | 7,786 | 16,230 | | | | | |
| Northern Territory | .. | .. | 1,344 | 1,344 | | | | | |
| Australian Capital Territory | .. | .. | 3,999 | 3,999 | | | | | |
| TOTAL: | 41,808 | 703,516 | 167,081 | 912,405 | | | | | |
| Australia (excluding Papua and New Guinea) | | | | | | | | | |
| Week ended : 5th September, 1962 | 45,901 | 779,879 | 179,392 | 1,005,172 | | | | | |
| 12th September, 1962 | 39,514 | 653,833 | 156,881 | 850,228 | | | | | |
| 19th September, 1962 | 43,093 | 690,438 | 168,678 | 902,209 | | | | | |
| 26th September, 1962 | 38,726 | 689,912 | 163,374 | 892,012 | | | | | |
| Weekly Average of Debits to Customers' Accounts, September, 1958 to September, 1962 (Excluding Debits to Australian Government Accounts at City Branches) | | | | | | | | | |
| Month | N.S.W. | Vic. | Q'ld. | S.A. | W.A. | Tas. | N.T. | A.C.T. | Total |
| 1958 : September | 236,145 | 206,860 | 69,841 | 42,386 | 28,203 | 12,374 | 786 | 1,865 | 598,460 |
| 1959 : September | 283,141 | 247,572 | 79,716 | 51,314 | 33,467 | 14,647 | 929 | 2,311 | 713,097 |
| 1960 : September | 328,880 | 271,377 | 85,413 | 55,575 | 36,189 | 15,460 | 1,095 | 3,452 | 797,441 |
| 1961 : August | 282,763 | 270,119 | 74,131 | 49,685 | 35,049 | 13,962 | 1,084 | 2,913 | 729,706 |
| September | 313,416 | 283,973 | 82,967 | 52,448 | 37,400 | 14,531 | 1,110 | 3,151 | 788,996 |
| October | 338,699 | 292,439 | 84,512 | 57,246 | 39,314 | 16,176 | 1,138 | 3,656 | 833,180 |
| November | 331,595 | 287,932 | 81,319 | 56,262 | 39,017 | 14,736 | 1,135 | 3,610 | 815,606 |
| December | 339,832 | 326,894 | 84,671 | 64,091 | 44,144 | 16,925 | 1,143 | 3,752 | 881,452 |
| 1962 : January | 296,876 | 261,169 | 75,624 | 53,108 | 42,936 | 13,490 | 1,049 | 3,960 | 748,212 |
| February | 337,720 | 309,937 | 82,922 | 62,094 | 43,349 | 15,198 | 1,061 | 3,682 | 855,963 |
| March | 331,874 | 291,936 | 81,745 | 62,077 | 43,492 | 17,551 | 1,016 | 4,585 | 834,276 |
| April | 330,530 | 295,003 | 84,646 | 60,147 | 38,234 | 16,266 | 989 | 4,072 | 829,887 |
| May | 360,062 | 319,231 | 84,977 | 63,725 | 42,824 | 19,806 | 1,199 | 4,268 | 896,092 |
| June | 347,532 | 314,322 | 86,394 | 62,920 | 39,021 | 17,930 | 1,198 | 6,022 | 875,339 |
| July | 368,014 | 335,065 | 94,031 | 66,775 | 42,076 | 18,683 | 1,339 | 5,234 | 931,217 |
| August | 323,135 | 291,227 | 83,602 | 58,095 | 39,373 | 17,081 | 1,240 | 5,139 | 818,892 |
| September | 344,236 | 311,504 | 90,831 | 61,848 | 40,728 | 16,107 | 1,344 | 3,999 | 870,597 |

* Covers all cheque-paying Banks and, in addition, the Rural Credits Department of the Reserve Bank and the Commonwealth Development Bank (prior to 14th January, 1960, Industrial Finance and Mortgage Bank Departments of the Commonwealth Bank).

^b The "Free of Exchange" area in capital cities.

^c At the banks' city branches only.

TABLE 9. - BANK CLEARINGS, SIX CAPITAL CITIES, SEPTEMBER, 1958 TO SEPTEMBER, 1962

Average of Weekly Clearings*

(£'000)

| Month | Sydney | Melbourne | Brisbane | Adelaide | Perth | Hobart | Total |
|------------------|---------|-----------|----------|----------|--------|--------|---------|
| 1958 : September | 131,353 | 115,756 | 27,599 | 23,246 | 14,039 | 4,255 | 316,248 |
| 1959 : September | 157,608 | 147,001 | 31,341 | 28,667 | 17,153 | 5,181 | 386,951 |
| 1960 : September | 186,943 | 155,252 | 42,932 | 34,105 | 22,713 | 6,758 | 448,703 |
| 1961 : August | 172,389 | 177,295 | 36,893 | 34,233 | 21,592 | 6,206 | 448,608 |
| September | 200,665 | 184,522 | 41,744 | 36,172 | 23,230 | 6,283 | 492,616 |
| October | 211,819 | 192,113 | 42,419 | 39,232 | 24,615 | 7,262 | 517,460 |
| November | 198,774 | 180,432 | 41,202 | 38,096 | 23,764 | 6,386 | 488,654 |
| December | 203,346 | 200,754 | 40,989 | 42,299 | 25,978 | 7,164 | 520,530 |
| 1962 : January | 187,424 | 172,038 | 37,215 | 33,979 | 26,726 | 5,905 | 463,287 |
| February | 208,890 | 205,915 | 42,138 | 42,213 | 26,487 | 6,552 | 532,195 |
| March | 200,115 | 196,270 | 41,140 | 41,777 | 26,389 | 8,026 | 513,717 |
| April | 205,722 | 200,639 | 44,133 | 41,589 | 24,802 | 7,305 | 524,190 |
| May | 212,796 | 216,019 | 42,794 | 42,490 | 25,939 | 8,811 | 548,849 |
| June | 209,226 | 214,982 | 44,305 | 43,041 | 24,106 | 8,005 | 543,665 |
| July | 222,595 | 223,534 | 48,262 | 44,605 | 26,265 | 9,805 | 575,066 |
| August | 193,601 | 188,676 | 44,434 | 40,026 | 24,569 | 7,975 | 499,281 |
| September | 213,594 | 211,112 | 47,866 | 43,356 | 24,751 | 7,059 | 547,738 |

* Excludes transactions connected with the issue and redemption of Treasury Bills.

TABLE 10. - COMMONWEALTH DEVELOPMENT BANK OF AUSTRALIA

AVERAGE OF LOANS, ADVANCES AND BILLS DISCOUNTED - SEPTEMBER, 1958 TO SEPTEMBER, 1962

(£'000)

| Month | Hire Purchase | Other | Total |
|-------------------|---------------|--------|--------|
| 1958 : September | 16,713 | 14,964 | 31,677 |
| 1959 : September | 17,430 | 16,073 | 33,503 |
| 1960 : September | 19,080 | 15,923 | 35,003 |
| 1961 : August | 18,952 | 21,538 | 40,490 |
| September | 19,175 | 22,273 | 41,448 |
| October | 19,522 | 23,010 | 42,532 |
| November | 20,439 | 23,920 | 44,359 |
| December | 21,041 | 24,235 | 45,276 |
| 1962 : January | 20,912 | 24,772 | 45,684 |
| February | 20,230 | 25,310 | 45,540 |
| March | 19,907 | 25,906 | 45,813 |
| April | 20,055 | 26,386 | 46,441 |
| May | 20,192 | 27,190 | 47,382 |
| June | 20,327 | 27,547 | 47,874 |
| July | 20,329 | 27,951 | 48,280 |
| August | 20,323 | 28,829 | 49,152 |
| September - | | | |
| New South Wales | 7,538 | 8,822 | 16,360 |
| Victoria | 4,971 | 5,635 | 10,606 |
| Queensland | 3,122 | 4,536 | 7,658 |
| South Australia | 1,610 | 5,236 | 6,846 |
| Western Australia | 2,129 | 4,272 | 6,401 |
| Tasmania | 987 | 1,073 | 2,060 |
| <u>TOTAL:</u> | 20,357 | 29,574 | 49,931 |

6 Includes advances in the Australian Capital Territory and the Northern Territory £458,000; and in Papua and New Guinea £236,000.

TABLE 11. - RESERVE BANK OF AUSTRALIA : RURAL CREDITS DEPARTMENT

AVERAGE OF LOANS, ADVANCES AND BILLS DISCOUNTED - SEPTEMBER, 1958 TO SEPTEMBER, 1962

(£'000)

| Month | Total |
|-------------------|---------|
| 1958 : September | 14,900 |
| 1959 : September | 48,278 |
| 1960 : September | 49,118 |
| 1961 : August | 60,399 |
| September | 49,729 |
| October | 41,705 |
| November | 34,669 |
| December | 33,295 |
| 1962 : January | 72,332 |
| February | 110,251 |
| March | 107,424 |
| April | 99,195 |
| May | 80,860 |
| June | 63,721 |
| July | 51,811 |
| August | 32,661 |
| September - | |
| New South Wales | 413 |
| Victoria | 17,017 |
| Queensland | 1,380 |
| South Australia | 24 |
| Western Australia | 101 |
| Tasmania | 42 |
| <u>TOTAL:</u> | 18,977 |

TABLE 2. - RESERVE BANK OF AUSTRALIA* - CENTRAL BANKING BUSINESS
(INCLUDING NOTE ISSUE DEPARTMENT)

AVERAGE LIABILITIES AND ASSETS IN AUSTRALIA AND ELSEWHERE

SEPTEMBER, 1959 TO SEPTEMBER, 1962

| Particulars | Sept., 1959 | Sept., 1960 | Sept., 1961 | Aug., 1962 | Sept., 1962 |
|---|----------------|------------------|------------------|------------------|------------------|
| LIABILITIES (£'000) | | | | | |
| Capital and Reserve Funds | 28,737 | 22,645 | 25,832 | 27,108 | 28,856 |
| Notes on Issue | 403,057 | 462,237 | 423,783 | 430,422 | 432,848 |
| Statutory Reserve Deposit Accounts of Trading Banks | 250,159 | 298,562 | 213,989 | 191,837 | 191,774 |
| Other Deposits of Trading Banks | 28,675 | 14,160 | 22,294 | 70,896 | 68,164 |
| Deposits of Savings Banks | p | 142,188 | 145,370 | 162,749 | 169,671 |
| Other Liabilities | 248,345 | 115,955 | 192,171 | 124,826 | 119,663 |
| TOTAL: | 933,526 | 1,021,547 | 1,030,439 | 1,007,840 | 1,010,976 |
| ASSETS (£'000) | | | | | |
| Gold and Balances held abroad | 410,428 | 378,940 | 490,480 | 503,888 | 494,959 |
| Australian Notes and Coin | 1,290 | 5,647 | 8,444 | 9,274 | 8,834 |
| Cheques and Bills of other Banks | 4,460 | 1,524 | 1,754 | 2,013 | 1,753 |
| Government and other Securities (including Treasury Bills) | 480,260 | 558,316 | 482,871 | 460,534 | 486,900 |
| Bills Receivable and Remittances in transit | 4,930 | 3,945 | 5,313 | 6,600 | 5,527 |
| Loans, Advances and all other Assets | 41,258 | 72,577 | 31,577 | 25,531 | 13,004 |
| TOTAL: | 933,526 | 1,021,547 | 1,030,439 | 1,007,840 | 1,010,976 |

* Prior to 14th January, 1960, Commonwealth Bank of Australia.

p Not available. Included in "Other Liabilities".

TABLE 3. - AUSTRALIAN NOTE ISSUE

VALUE OF NOTES OUTSTANDING ON LAST WEDNESDAY IN SEPTEMBER, 1956 TO SEPTEMBER, 1962

(£'000)

| Denomination | Sept., 1956 | Sept., 1959 | Sept., 1960 | Sept., 1961 | Aug., 1962 | Sept., 1962 |
|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| 10/- | 11,254 | 11,665 | 12,165 | 12,160 | 12,739 | 12,802 |
| £1 | 68,536 | 64,512 | 70,220 | 68,611 | 69,284 | 69,421 |
| £5 | 116,919 | 160,921 | 171,592 | 188,495 | 191,883 | 193,222 |
| £10 | 136,802 | 141,366 | 149,497 | 150,077 | 153,618 | 154,411 |
| £20 | 3 | 3 | 2 | 2 | 2 | 2 |
| £50 | 3 | 3 | 32 | 30 | 30 | 30 |
| £100 | 42 | 49 | 37 | 46 | 34 | 34 |
| £1,000 | 685 | 312 | 2,261 | 4,377 | 3,831 | 2,800 |
| Held by Banks | 43,564 | 46,343 | 50,817 | 51,158 | 58,564 | 55,825 |
| Held by Public | 250,732 | 356,514 | 374,695 | 369,622 | 372,658 | 375,697 |
| TOTAL: | 394,298 | 402,957 | 426,112 | 422,763 | 431,222 | 432,722 |

VALUE OF NOTES OUTSTANDING ON WEDNESDAY OF EACH WEEK SEPTEMBER, 1962

(£'000)

| Date | Held by Banks | Held by Public | Total |
|------------------------------|---------------|----------------|----------------|
| 5th September, 1962 | 56,632 | 371,590 | 431,222 |
| 12th September, 1962 | 64,327 | 370,395 | 434,722 |
| 19th September, 1962 | 59,358 | 371,364 | 432,722 |
| 26th September, 1962 | 59,621 | 372,527 | 432,722 |
| Average of four weeks | 59,036 | 371,812 | 432,848 |

TABLE 14. - INTEREST RATES, 14TH NOVEMBER, 1962.

| Particulars | Rate per Annum | Date from which operative | Previous Rate per Annum |
|--|----------------------------------|---------------------------|----------------------------------|
| | % | | % |
| LENDING RATES | | | |
| Reserve Bank of Australia: | | | |
| Rural Credits Department - Government Guaranteed Loans | 4 | 1. 4.56 | 3 $\frac{3}{4}$ |
| - Other | 4 $\frac{1}{2}$ | 1. 4.56 | 4 |
| Commonwealth Development Bank of Australia | 7(a) | 17.11.60 | 6(b) |
| Trading Banks - Overdraft | | | |
| Commonwealth Trading Bank - General | 7(a) | 17.11.60 | 6(b) |
| - Local Government Authorities | 5 $\frac{1}{2}$ | 17.11.60 | 5 |
| Other Trading Banks - General | 7 | 17.11.60 | 6(b) |
| Savings Banks - (Predominant Rates) | | | |
| Loans to Local Government Authorities | 5 $\frac{3}{8}$ -5 $\frac{1}{2}$ | 26. 1.62 | 5 $\frac{3}{8}$ -5 $\frac{1}{2}$ |
| Credit Foncier Housing and Mortgage Loans | 5 $\frac{1}{4}$ -5 $\frac{1}{2}$ | 1. 1.61 | 5-5 $\frac{1}{4}$ |
| Loans to Co-operative Building and Housing Societies | 5 $\frac{1}{4}$ -5 $\frac{1}{2}$ | 1. 1.61 | 5 |
| Life Insurance Companies - Loans on own policies | 6-7 | Dec. '60 | 6 |
| DEPOSIT RATES | | | |
| Trading Banks' - Fixed Deposits | | | |
| 3 months but less than 12 months | 3 $\frac{3}{4}$ | 13. 4.62 | 4 |
| 12 months to 15 months (c) | 4 | 13. 4.62 | 4 $\frac{1}{4}$ |
| Savings Banks - Deposits other than Fixed Deposits - Ordinary Accounts (d) | | | |
| Commonwealth Savings Bank; State Savings Bank of Victoria; Australia and New Zealand Savings Bank Ltd.; The Bank of Adelaide Savings Bank Ltd.; Bank of New South Wales Savings Bank Ltd.; Commercial Savings Bank of Australia Ltd.; C.B.C. Savings Bank Ltd.; E.S. and A. Savings Bank Ltd.; and The National Bank Savings Bank Ltd. | | | |
| £1 - £2,500 | } | 3 $\frac{1}{2}$ | 1. 7.61 |
| £2,501 - £3,000 | | | |
| Trustee Savings Banks - Hobart and Launceston - | | | |
| £1 - £2,500 | 3 $\frac{3}{4}$ | 1. 7.61 | 3 $\frac{1}{2}$ |
| £2,501 - £3,000 | 3 $\frac{1}{2}$ | 1. 9.61 | NIL |
| Rural and Industries Bank of Western Australia - | | | |
| £1 - £2,500 | } | 3 $\frac{3}{4}$ | 1. 7.61 |
| £2,501 - £3,000 | | | |
| Savings Bank of South Australia - | | | |
| £1 - £2,500 | 3 $\frac{3}{4}$ | 1. 1.61 | 3 $\frac{1}{4}$ |
| £2,501 - £3,000 | 3 $\frac{1}{2}$ | 1. 7.61 | NIL |
| COMMONWEALTH SECURITIES | | | |
| Long Term | 5 | 7. 2.62 | 5 $\frac{3}{8}$ |
| Medium Term | 4 $\frac{3}{4}$ | 7. 2.62 | 5 $\frac{1}{4}$ |
| Short Term | 4 $\frac{1}{2}$ | 7. 2.62 | 4 $\frac{1}{2}$ |
| Treasury Notes (Discount Rate) | 3.61 | 16. 7.62 | 3.71(e) |

(a) Maximum Rate. Between 17th November, 1960 and 13th April, 1962, the average rate on all advances was not to exceed 6 per cent. As from the latter date, this condition was no longer required. (b) Maximum Rate. Average rate on all advances was not to exceed 5 $\frac{1}{2}$ per cent. (c) From 10th September, 1962 banks were permitted to accept Fixed Deposits for periods up to 15 months. (d) No interest is payable in excess of the maximum amounts shown. On Friendly and Other Society Accounts interest is payable at the same rate as on ordinary accounts up to the maximum amount shown. On amounts in excess of the maximum shown interest is 2 per cent. per annum (previous rate: 1 $\frac{1}{2}$ -1 $\frac{3}{4}$). (e) Discount rate on Seasonal Securities maturing in June, 1962, now replaced by Treasury Notes.

COMMONWEALTH BUREAU OF CENSUS AND STATISTICS

CANBERRA, A.C.T.

19TH NOVEMBER, 1962

K.M. ARCHER

COMMONWEALTH STATISTICIAN

NOTE:- Inquiries concerning these statistics may be made in Canberra by telephoning UO413 Extension 528 or, in each State Capital, by telephoning the office of the Bureau of Census and Statistics.